

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, August 2-6, 2004

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,181,257	48,512	194,695	434,333	189,847	30,152	30,719	253,000
Number of loans	33,547	2,450	7,656	12,594	4,026	1,003	1,263	4,556
Weighted average maturity (months) ¹	17.96	14.02	30.05	21.69	13.87	6.95	21.93	7.06
Weighted average repricing interval (months) ²	7.61	8.98	22.96	7.24	.63	.36	8.93	2.13
Weighted average risk rating ³	2.95	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.51	6.15	6.05	5.31	4.93	6.02	5.53	5.68
Standard error ⁵	.10	.15	.20	.13	.17	.54	.45	.28
<i>Interquartile range⁶</i>								
75th percentile	6.43	7.08	6.81	6.50	5.64	7.47	6.62	5.39
25th percentile	4.34	5.58	5.30	4.33	4.32	4.59	4.32	5.39
<i>Purpose of loan</i>								
Feeder livestock	5.34	6.29	5.17	5.32	4.19	8.14	5.75	7.12
Other livestock	5.54	3.92	5.95	5.48	4.03	4.87	7.16	7.10
Other current operating expenses ⁷	5.84	6.74	6.27	5.55	5.27	6.48	5.89	6.94
Farm machinery and equipment	5.65	5.44	6.35	5.55	4.67	4.75	7.84	6.51
Farm real estate	5.33	6.73	5.75	4.91	5.21	5.71	6.96	6.60
Other ⁸	5.07	4.00	5.97	4.57	4.74	4.30	4.59	5.34
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	73.67	39.65	46.70	72.76	96.44	92.25	64.71	84.28
Under commitment	74.48	49.96	46.57	74.70	87.53	92.61	65.21	89.47
Callable	20.23	21.86	40.93	24.40	9.70	4.75	5.62	8.34
Subject to prepayment penalty	.86	2.98	.04	1.15	1.35	.67	2.82	n.a.
<i>Purpose of loan</i>								
Feeder livestock	4.20	10.92	4.86	4.14	5.97	3.75	2.12	1.48
Other livestock	11.90	14.12	28.69	10.19	9.55	8.53	6.87	4.28
Other current operating expenses ⁷	38.39	56.97	46.36	40.25	53.05	68.28	37.57	11.02
Farm machinery and equipment	10.37	8.92	2.87	19.75	4.68	7.17	7.34	5.35
Farm real estate	6.21	8.08	12.30	8.62	3.67	.14	.31	.37
Other ⁸	28.93	.99	4.91	17.04	23.08	12.13	45.78	77.51
<i>Type of collateral</i>								
Farm real estate	12.10	7.35	20.72	14.84	12.56	1.27	16.11	2.12
Other	82.47	91.94	73.14	77.92	84.58	98.73	70.65	93.54

For explanation of footnotes, see table A.8.

n.a. Not available.