

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, August 2-6, 2004
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	853,742	16,318	108,576	304,132	178,624	28,421	20,619	197,051
Number of loans	16,825	385	2,540	8,408	3,400	870	422	801
Weighted average maturity (months) ¹	16.53	11.57	35.96	22.42	12.85	6.88	27.56	1.43
Weighted average repricing interval (months) ²	6.25	8.13	30.25	5.52	.52	.28	3.31	.17
Weighted average risk rating ³	3.15	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	5.12	5.23	5.50	4.97	4.84	5.94	4.73	5.33
Standard error ⁵	.10	.71	.27	.24	.16	.54	.43	.29
<i>Interquartile range⁶</i>								
75th percentile	5.64	6.61	6.35	6.08	5.39	7.47	5.61	5.39
25th percentile	4.33	3.56	4.34	4.05	4.30	4.33	3.87	5.39
<i>Purpose of loan</i>								
Feeder livestock	5.07	6.28	4.99	5.17	4.07	8.14	5.12	6.59
Other livestock	4.81	3.56	5.28	4.81	3.91	4.87	6.59	6.68
Other current operating expenses ⁷	5.29	5.49	5.49	5.13	5.17	6.41	4.92	5.77
Farm machinery and equipment	5.07	n.a.	6.02	5.11	4.43	4.75	6.17	6.01
Farm real estate	5.42	7.50	6.24	5.00	4.96	5.71	6.96	6.17
Other ⁸	5.06	4.00	6.04	4.50	4.74	4.30	4.47	5.32
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	85.64	45.82	38.59	88.01	97.35	93.44	95.79	98.42
Under commitment	81.77	68.05	47.84	76.54	89.14	94.20	95.49	99.75
Callable	19.83	43.34	65.12	23.70	7.88	5.04	6.47	1.34
<i>Purpose of loan</i>								
Feeder livestock	4.56	31.66	6.78	4.63	6.06	3.98	.96	.07
Other livestock	10.97	36.46	39.48	7.75	9.63	9.05	5.82	.14
Other current operating expenses ⁷	32.56	17.22	34.41	38.85	51.81	66.34	26.44	1.40
Farm machinery and equipment	9.23	n.a.	2.20	21.56	4.55	7.61	.43	.22
Farm real estate	4.70	11.71	8.71	7.32	3.42	.15	.46	.12
Other ⁸	38.00	2.96	8.42	19.89	24.53	12.86	65.88	98.06
<i>Type of collateral</i>								
Farm real estate	10.20	13.31	16.85	14.11	10.27	1.04	19.67	.48
Other	84.46	85.62	73.48	79.73	86.70	98.96	64.18	95.68

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.