

C.2. Expected Farm Loan Volume for the Next Quarter, Compared with a Year Earlier
Percent

Quarter	Total			Purpose of loan														
				Feeder cattle			Dairy			Crop storage			Operating			Farm machinery		
	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher	Lower	Same	Higher
Seventh (Chicago) Federal Reserve District (IL*, IN*, IA, MI*, WI*)																		
2002: Q3...	23	54	23	32	64	3	26	67	7	25	69	6	16	49	35	33	50	17
Q4...	19	58	23	21	70	9	20	74	6	23	73	4	14	50	36	30	54	15
2003: Q1...	23	53	24	19	73	8	24	71	5	26	72	2	14	46	40	32	56	12
Q2...	18	65	18	17	78	6	19	75	6	23	71	5	9	63	28	29	59	12
Q3...	17	61	22	22	65	13	17	78	5	21	71	8	11	60	30	26	61	13
Q4...	15	58	27	31	59	10	13	80	7	17	76	8	11	54	35	17	55	28
2004: Q1...	13	56	31	20	71	10	15	73	12	11	71	18	16	50	34	12	42	46
Q2...	17	60	22	26	64	10	18	73	9	12	74	14	15	63	21	13	53	33
Q3...	13	60	27	27	64	9	15	79	6	12	66	22	11	58	31	11	50	39
Eleventh (Dallas) Federal Reserve District (LA*, NM*, TX)																		
2002: Q3...	24	63	13	30	60	10	20	73	7	16	76	9	21	58	21	31	65	5
Q4...	22	66	12	26	58	15	19	75	6	18	76	6	20	64	16	29	62	9
2003: Q1...	20	67	13	22	69	10	14	84	3	11	85	4	16	67	17	28	60	11
Q2...	16	66	18	17	70	13	16	79	6	19	75	6	15	69	16	24	68	9
Q3...	17	72	12	16	65	19	14	81	6	12	85	3	11	76	13	21	75	4
Q4...	18	68	13	22	62	16	17	80	3	14	84	2	10	76	13	15	74	11
2004: Q1...	11	70	19	13	75	12	11	83	6	11	86	3	11	72	17	10	76	14
Q2...	16	68	16	27	60	13	15	81	4	11	85	4	15	70	16	15	69	16
Q3...	16	61	23	23	61	16	11	84	4	7	83	10	9	64	27	12	73	15
Fifth (Richmond) Federal Reserve District (MD, NC, SC, VA, WV*)																		
2002: Q3...	30	57	13	22	78	0	22	78	0	21	63	16	33	59	7	50	50	0
Q4...	27	53	20	15	69	15	21	71	7	40	53	7	30	50	20	45	50	5
2003: Q1...	29	53	18	13	75	13	19	75	6	17	67	17	23	55	23	38	57	5
Q2...	25	60	15	24	71	6	31	63	6	6	78	17	19	71	10	33	62	5
Q3...	14	71	14	7	80	13	33	60	7	11	74	16	10	81	10	33	48	19
Q4...	21	74	5	12	82	6	17	78	6	15	75	10	14	82	5	9	77	14
2004: Q1...	10	81	10	17	61	22	24	71	6	23	68	9	12	76	12	20	64	16
Q2...	4	92	4	0	89	11	0	94	6	9	86	5	8	84	8	12	68	20
Q3...	30	61	9	22	67	11	32	63	5	39	57	4	23	69	8	27	62	12

* State falls only partly within the indicated Reserve District.

Source. Federal Reserve Bank quarterly surveys of agricultural credit conditions at commercial banks.