

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, February 6-10, 2006
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,029,892	30,046	121,990	532,889	220,499	80,323	5,201	38,944
Number of loans	19,076	706	2,134	10,397	3,608	966	545	719
Weighted average maturity (months) ¹	16.87	8.12	11.35	18.51	18.25	13.78	13.73	17.97
Weighted average repricing interval (months) ²	4.81	7.39	3.61	5.58	3.82	4.03	5.80	2.97
Weighted average risk rating ³	3.20	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	7.86	7.56	7.87	7.80	7.93	8.47	7.89	7.32
Standard error ⁵	.09	.24	.19	.21	.19	.21	.26	.17
<i>Interquartile range⁶</i>								
75th percentile	8.53	8.33	8.33	8.53	8.51	8.68	8.28	7.71
25th percentile	7.35	6.72	7.64	7.23	7.29	7.79	7.24	6.77
<i>Purpose of loan</i>								
Feeder livestock	7.86	8.07	8.15	7.68	7.80	9.16	n.a.	8.50
Other livestock	7.80	6.75	7.74	7.84	7.99	7.64	7.74	7.00
Other current operating expenses ⁷	8.08	7.66	7.85	8.07	8.16	8.48	7.59	7.31
Farm machinery and equipment	7.94	6.82	8.68	7.87	8.51	7.69	8.96	8.62
Farm real estate	7.82	7.70	7.04	8.17	6.86	n.a.	8.65	7.60
Other ⁸	7.29	9.12	7.89	6.92	7.57	8.54	8.18	7.29
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	78.97	8.81	64.32	83.48	90.26	63.32	20.29	93.56
Under commitment	83.70	79.40	82.17	83.42	91.55	63.69	87.41	91.97
Callable	27.49	56.29	33.67	28.27	13.17	36.49	87.78	29.65
<i>Purpose of loan</i>								
Feeder livestock	7.22	31.96	14.82	7.14	3.75	.30	n.a.	.18
Other livestock	8.34	29.91	2.46	5.56	19.70	.21	12.56	.14
Other current operating expenses ⁷	54.06	25.87	70.43	53.30	44.57	85.51	61.11	22.99
Farm machinery and equipment	6.63	1.32	1.09	10.88	2.75	1.85	10.74	1.25
Farm real estate	3.87	7.60	3.92	4.84	2.34	n.a.	8.64	3.60
Other ⁸	19.88	3.34	7.27	18.29	26.89	12.14	6.95	71.84
<i>Type of collateral</i>								
Farm real estate	8.58	13.94	7.40	10.37	6.39	3.00	11.15	7.13
Other	86.81	83.85	90.74	84.09	88.56	94.91	84.27	87.76

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.