

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, May 1-5, 2006

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,752,293	104,565	183,281	931,164	234,675	51,823	138,479	108,306
Number of loans	32,220	2,745	4,917	14,018	4,066	1,105	2,701	2,668
Weighted average maturity (months) ¹	18.94	13.27	27.47	16.34	18.18	15.98	21.09	34.06
Weighted average repricing interval (months) ²	6.15	7.73	10.04	5.42	1.79	10.38	8.98	7.98
Weighted average risk rating ³	2.96	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.09	7.83	8.43	7.94	8.44	8.44	8.19	8.00
Standard error ⁵	.11	.27	.20	.17	.20	.42	.20	.16
<i>Interquartile range⁶</i>								
75th percentile	8.78	8.48	9.00	8.57	9.14	9.11	8.57	8.75
25th percentile	7.50	7.12	7.77	7.54	7.75	7.04	7.75	7.25
<i>Purpose of loan</i>								
Feeder livestock	8.15	8.34	8.10	8.08	8.57	8.49	8.21	7.56
Other livestock	8.32	7.95	8.71	8.09	8.48	7.92	7.87	8.86
Other current operating expenses ⁷	8.38	8.01	8.53	8.40	8.44	8.42	8.34	8.21
Farm machinery and equipment	8.03	8.18	8.38	7.88	9.09	9.94	8.52	8.92
Farm real estate	7.97	7.15	8.07	7.96	9.23	8.67	7.73	7.31
Other ⁸	7.54	6.63	8.38	7.11	8.07	8.43	8.02	7.78
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	73.01	43.97	57.30	77.01	93.85	77.65	52.43	72.26
Under commitment	79.52	74.59	74.04	80.85	82.52	91.71	77.33	72.56
Callable	22.71	23.31	26.40	21.59	19.44	9.17	24.71	36.49
Subject to prepayment penalty	1.01	n.a.	n.a.	1.64	.95	n.a.	.16	n.a.
<i>Purpose of loan</i>								
Feeder livestock	6.16	8.72	7.98	4.78	8.48	1.13	4.76	11.55
Other livestock	7.02	9.88	8.43	4.21	17.32	3.81	5.13	7.70
Other current operating expenses ⁷	41.51	60.25	57.04	38.15	33.32	78.21	43.12	24.18
Farm machinery and equipment	18.21	2.64	4.88	28.63	7.92	2.75	9.69	6.93
Farm real estate	5.19	10.01	11.68	3.57	4.18	.05	7.98	4.51
Other ⁸	21.91	8.51	9.99	20.66	28.78	14.05	29.32	45.13
<i>Type of collateral</i>								
Farm real estate	12.24	6.29	10.75	11.29	9.28	15.71	14.65	30.31
Other	84.31	83.19	86.29	86.04	86.97	78.49	82.70	66.20

For explanation of footnotes, see table A.8.

n.a. Not available.