

A.12. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Risk Rating, February 5-9, 2007
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,016,464	59,285	122,888	312,237	322,837	77,052	12,368	109,796
Number of loans	16,597	939	2,039	7,480	3,332	698	75	2,035
Weighted average maturity (months) ¹	21.30	10.44	19.42	22.39	20.54	14.92	11.58	35.83
Weighted average repricing interval (months) ²	5.45	2.97	8.89	5.50	1.90	1.29	9.07	15.96
Weighted average risk rating ³	3.26	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.47	8.44	8.66	8.53	8.29	8.96	7.65	8.36
Standard error ⁵	.07	.25	.13	.13	.18	.50	.35	.23
<i>Interquartile range⁶</i>								
75th percentile	9.14	8.77	9.42	9.25	9.11	9.69	7.79	9.10
25th percentile	7.76	8.06	7.90	7.91	7.53	8.04	7.50	7.65
<i>Purpose of loan</i>								
Feeder livestock	8.73	8.69	9.04	8.50	8.44	8.84	n.a.	8.45
Other livestock	8.53	8.34	9.00	8.55	8.44	7.55	n.a.	9.79
Other current operating expenses ⁷	8.72	8.34	8.69	8.81	8.52	9.18	9.35	8.56
Farm machinery and equipment	8.87	9.46	8.93	8.61	9.37	n.a.	n.a.	8.87
Farm real estate	8.37	9.73	8.42	8.58	7.36	n.a.	9.58	7.94
Other ⁸	8.01	8.48	7.99	7.84	8.11	8.61	7.64	7.79
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	80.07	64.87	52.30	84.14	91.29	89.86	22.92	74.35
Under commitment	78.17	84.71	80.14	76.08	85.93	80.08	22.92	60.38
Callable	24.41	29.53	36.53	16.63	16.22	48.68	.99	39.88
<i>Purpose of loan</i>								
Feeder livestock	4.56	6.01	15.88	3.65	1.13	.11	n.a.	7.42
Other livestock	10.74	2.64	11.61	5.50	20.99	6.22	n.a.	3.25
Other current operating expenses ⁷	44.21	80.88	47.76	52.05	23.41	73.47	.07	43.77
Farm machinery and equipment	4.69	6.04	2.73	7.16	2.25	n.a.	n.a.	10.09
Farm real estate	4.18	.39	5.21	8.53	1.41	n.a.	.66	4.13
Other ⁸	31.63	4.05	16.81	23.11	50.81	20.20	99.27	31.34
<i>Type of collateral</i>								
Farm real estate	14.91	2.90	9.22	14.06	17.27	5.20	75.05	23.24
Other	82.22	93.80	88.45	81.83	81.40	94.80	24.95	70.13

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.