

A.13. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Risk Rating, February 5-9, 2007
Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	543,113	111,231	79,791	220,108	39,890	364	4,249	87,481
Number of loans	8,305	1,583	1,863	2,213	859	32	381	1,373
Weighted average maturity (months) ¹	23.65	16.19	32.65	20.71	12.95	5.23	15.00	37.71
Weighted average repricing interval (months) ²	12.45	8.32	17.32	12.77	7.94	.00	12.06	14.56
Weighted average risk rating ³	2.42	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.75	8.24	8.85	8.76	9.11	10.01	9.43	9.06
Standard error ⁵	.14	.22	.25	.12	.35	n.a.	.42	.27
<i>Interquartile range⁶</i>								
75th percentile	9.42	9.00	9.25	9.50	9.75	10.01	9.68	9.42
25th percentile	8.26	7.75	8.70	8.75	8.75	10.01	8.78	8.75
<i>Purpose of loan</i>								
Feeder livestock	9.06	8.41	7.85	9.49	9.72	n.a.	8.70	8.91
Other livestock	8.93	7.59	n.a.	9.59	8.84	n.a.	8.61	9.47
Other current operating expenses ⁷	8.67	8.23	8.85	8.54	9.11	10.01	9.24	9.08
Farm machinery and equipment	9.03	8.25	9.30	8.93	9.34	n.a.	10.47	9.26
Farm real estate	8.50	8.00	7.70	8.90	n.a.	n.a.	n.a.	8.86
Other ⁸	8.95	11.02	9.14	9.05	7.89	n.a.	10.75	8.28
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	35.61	29.91	47.15	27.78	41.40	100.00	30.23	49.39
Under commitment	50.53	70.19	60.48	49.96	79.15	100.00	42.44	5.03
Callable	32.23	16.54	27.54	46.73	27.47	100.00	47.61	21.10
<i>Purpose of loan</i>								
Feeder livestock	12.43	21.26	1.15	16.87	5.01	n.a.	13.17	3.71
Other livestock	4.84	5.10	9.92	2.33	3.29	n.a.	11.30	6.58
Other current operating expenses ⁷	70.60	65.02	67.24	71.99	81.78	100.00	52.29	72.97
Farm machinery and equipment	4.72	4.00	7.56	3.12	7.21	n.a.	5.86	5.88
Farm real estate	4.66	4.24	5.92	4.61	n.a.	n.a.	n.a.	6.57
Other ⁸	2.75	.38	8.21	1.09	2.71	n.a.	17.38	4.28
<i>Type of collateral</i>								
Farm real estate	13.57	8.62	28.60	6.60	7.62	n.a.	n.a.	27.14
Other	84.25	84.37	70.64	93.22	91.83	n.a.	n.a.	n.a.

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.
For explanation of footnotes, see table A.8.
n.a. Not available.