

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, May 7-11, 2007

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,362,503	74,773	162,181	581,402	240,463	66,284	34,892	202,507
Number of loans	32,477	2,590	5,150	12,931	4,966	890	734	5,216
Weighted average maturity (months) ¹	21.02	14.42	19.20	19.85	22.69	13.11	35.79	26.62
Weighted average repricing interval (months) ²	8.92	6.99	8.05	8.55	2.84	5.66	16.64	18.51
Weighted average risk rating ³	3.05	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.62	8.56	8.52	8.65	8.55	8.78	9.36	8.57
Standard error ⁵	.07	.13	.20	.14	.21	.33	.26	.11
<i>Interquartile range⁶</i>								
75th percentile	9.40	9.07	9.42	9.35	9.38	9.14	9.99	9.34
25th percentile	8.00	8.25	7.76	8.03	7.50	8.24	8.51	7.76
<i>Purpose of loan</i>								
Feeder livestock	8.91	9.03	9.42	8.54	9.30	9.70	9.91	8.42
Other livestock	8.61	9.44	9.17	9.18	7.61	7.61	9.46	8.62
Other current operating expenses ⁷	8.92	8.47	8.87	9.00	8.92	8.84	10.05	8.89
Farm machinery and equipment	8.67	7.98	8.28	8.53	9.23	10.58	8.52	8.80
Farm real estate	8.11	8.62	7.89	8.08	8.76	n.a.	8.97	7.95
Other ⁸	7.97	8.72	6.99	7.82	8.27	8.91	8.83	7.75
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	67.72	29.42	61.30	67.75	92.44	61.75	65.43	59.94
Under commitment	71.71	83.62	67.76	74.72	92.81	87.03	66.85	32.62
Callable	21.50	23.93	24.82	27.25	13.02	6.04	24.75	15.98
Subject to prepayment penalty	2.30	1.61	.18	4.21	2.00	.12	n.a.	.27
<i>Purpose of loan</i>								
Feeder livestock	5.63	9.87	10.56	4.46	3.00	.57	11.46	7.21
Other livestock	6.04	2.90	11.57	3.71	9.88	6.53	11.06	3.91
Other current operating expenses ⁷	52.58	78.19	48.04	54.89	35.91	79.62	27.92	55.30
Farm machinery and equipment	7.77	2.24	4.20	10.48	7.42	.24	4.85	8.30
Farm real estate	7.41	2.37	7.58	9.67	2.73	n.a.	8.11	10.51
Other ⁸	20.57	4.43	18.05	16.79	41.06	13.03	36.60	14.77
<i>Type of collateral</i>								
Farm real estate	13.26	8.61	11.62	13.64	10.55	18.43	17.34	16.03
Other	82.92	88.73	86.22	81.89	88.10	79.69	80.36	76.46

For explanation of footnotes, see table A.8.

n.a. Not available.