

A.9. Characteristics of Bank Loans to Farmers -- Large Farm Lenders, by Size of Loan, May 7-11, 2007  
 Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,999	\$10,000 to \$24,999	\$25,000 to \$49,999	\$50,000 to \$99,999	\$100,000 to \$249,999	\$250,000 and over
Volume of loans (thousands of dollars)	1,002,630	40,983	85,240	103,542	140,427	237,229	395,208
Number of loans	20,576	7,472	5,539	3,088	2,150	1,601	726
Weighted average maturity (months) <sup>1</sup>	20.60	11.06	12.42	13.88	20.19	29.83	19.61
Weighted average repricing interval (months) <sup>2</sup>	8.32	2.44	3.81	5.66	9.28	17.38	4.78
Weighted average risk rating <sup>3</sup>	3.21	3.10	3.10	3.03	3.20	3.28	3.25
Weighted average interest rate <sup>4</sup>	8.48	9.14	9.06	8.96	8.78	8.38	8.10
Standard error <sup>5</sup>	.11	.09	.07	.11	.13	.14	.18
<i>Interquartile range<sup>6</sup></i>							
75th percentile	9.34	9.87	9.69	9.68	9.65	9.08	8.87
25th percentile	7.71	8.50	8.36	8.30	8.02	7.58	7.30
<i>Purpose of loan</i>							
Feeder livestock	8.72	9.36	8.95	9.09	8.48	8.71	8.53
Other livestock	8.16	9.19	8.76	8.46	8.70	7.58	7.82
Other current operating expenses <sup>7</sup>	8.86	9.15	9.14	9.06	8.95	8.54	8.72
Farm machinery and equipment	8.66	9.07	9.07	9.20	9.06	8.85	7.98
Farm real estate	8.00	8.44	8.72	8.42	8.52	8.18	7.72
Other <sup>8</sup>	7.90	9.08	8.70	8.45	8.25	8.01	7.70
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	79.38	77.78	75.87	78.58	72.02	74.98	85.77
Under commitment	75.95	86.44	79.27	72.85	72.58	73.14	77.83
Callable	20.89	28.10	28.70	23.96	30.76	20.68	14.27
<i>Purpose of loan</i>							
Feeder livestock	4.95	2.90	5.57	6.10	5.36	7.31	3.17
Other livestock	4.96	5.19	2.88	5.78	7.50	2.82	5.55
Other current operating expenses <sup>7</sup>	47.01	77.56	72.33	61.49	62.98	38.68	33.91
Farm machinery and equipment	8.36	4.55	8.36	12.32	3.38	13.05	6.66
Farm real estate	8.41	.67	1.04	2.65	7.30	11.88	10.62
Other <sup>8</sup>	26.32	9.11	9.83	11.66	13.49	26.26	40.08
<i>Type of collateral</i>							
Farm real estate	13.64	4.00	4.87	7.07	15.62	18.20	14.80
Other	82.45	91.57	90.90	88.21	82.86	77.41	81.05

Note. Most large farm lenders that reported loans to farmers had more than \$25 million in farm loans.  
 For explanation of footnotes, see table A.8.