

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, August 6-10, 2007

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,221,443	59,546	209,970	465,654	255,911	42,817	19,214	168,332
Number of loans	26,087	2,047	4,149	10,035	3,862	698	671	4,627
Weighted average maturity (months) ¹	23.79	11.40	49.80	18.86	15.61	11.58	79.43	19.90
Weighted average repricing interval (months) ²	7.50	8.76	18.84	2.86	3.94	.62	78.68	5.54
Weighted average risk rating ³	3.01	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate ⁴	8.39	8.48	8.12	8.33	8.41	9.01	8.57	8.65
Standard error ⁵	.13	.18	.16	.17	.28	.31	.21	.07
<i>Interquartile range⁶</i>								
75th percentile	9.12	9.26	8.93	8.97	9.25	9.92	8.87	9.44
25th percentile	7.63	7.91	7.19	7.85	7.57	7.76	7.76	7.76
<i>Purpose of loan</i>								
Feeder livestock	8.77	8.69	9.52	8.69	8.22	9.37	8.99	8.63
Other livestock	8.85	9.04	8.65	8.49	8.01	8.80	9.10	8.80
Other current operating expenses ⁷	8.24	8.58	8.73	8.89	9.48	9.34	9.04	8.35
Farm machinery and equipment	8.44	8.37	8.27	9.30	10.00	9.49	8.23	7.92
Farm real estate	6.88	8.11	8.48	8.34	9.43	7.91	5.79	7.71
Other ⁸	8.74	7.30	7.52	7.96	8.87	8.32	8.11	8.81
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	71.89	22.99	59.31	78.64	84.47	97.44	9.22	67.73
Under commitment	77.78	57.43	85.51	88.29	93.68	96.67	40.35	21.59
Callable	23.18	33.16	43.34	20.15	22.72	2.24	n.a.	11.57
Subject to prepayment penalty	2.05	5.40	.43	3.52	1.76	.15	n.a.	n.a.
<i>Purpose of loan</i>								
Feeder livestock	6.58	30.83	4.50	3.88	6.05	1.10	n.a.	11.03
Other livestock	7.98	19.90	3.03	6.94	10.91	20.44	23.71	3.38
Other current operating expenses ⁷	39.84	36.19	44.30	36.50	33.90	50.09	20.72	53.36
Farm machinery and equipment	13.92	6.81	7.35	25.43	3.91	.14	7.58	12.22
Farm real estate	4.54	3.40	2.17	5.54	2.95	.46	39.27	4.61
Other ⁸	27.15	2.88	38.66	21.71	42.27	27.76	8.73	15.40
<i>Type of collateral</i>								
Farm real estate	15.97	11.74	36.36	9.93	11.46	20.93	39.27	11.71
Other	77.61	86.91	62.27	78.22	87.39	79.07	58.96	78.61

For explanation of footnotes, see table A.8.

n.a. Not available.