

# FEDERAL RESERVE statistical release



G.20

FINANCE COMPANIES<sup>1</sup>  
November 2007

For immediate release  
January 2008

OWNED AND MANAGED RECEIVABLES OUTSTANDING<sup>2</sup>  
Seasonally adjusted

	2002	2003	2004	2005	2006	2006		2007					
						Q3	Q4	Q1	Q2	Q3 <sup>r</sup>	Sep <sup>r</sup>	Oct <sup>r</sup>	Nov <sup>p</sup>
Percent change at annual rate <sup>3</sup>													
Total	7.4	8.5	10.5	6.4	6.0	9.0	0.4	2.9	-1.3	6.5	-7.4	-7.2	-3.0
Consumer	5.3	14.8	8.5	5.1	5.7	7.0	4.4	9.2	8.6	7.2	-7.4	-6.7	-1.4
Real estate	20.5	9.3	25.2	12.8	8.8	17.8	-2.5	-1.7	-19.8	2.2	-10.1	-9.4	-8.9
Business	2.0	0.9	2.2	2.5	3.7	2.8	-2.2	-1.1	3.7	9.6	-4.7	-5.6	0.5
Amount: billions of dollars													
Total	1,484.7	1,611.0	1,780.7	1,895.3	2,009.3	2,007.3	2,009.3	2,023.9	2,017.2	2,049.7	2,049.7	2,037.5	2,032.5
Consumer	591.9	679.6	737.1	774.6	818.4	809.5	818.4	837.3	855.3	870.7	870.7	865.8	864.8
Real estate	363.8	397.6	497.8	561.5	610.9	614.7	610.9	608.3	578.1	581.2	581.2	576.7	572.4
Business	529.0	533.8	545.8	559.1	580.0	583.1	580.0	578.3	583.8	597.8	597.8	595.0	595.3

AUTO LOANS: TERMS OF CREDIT<sup>4</sup>

Percent except as noted: not seasonally adjusted

New car loans													
Interest rates	4.29	3.40	4.36	5.46	4.96	3.24	5.62	4.78	4.86	4.44	4.48	4.11	4.20
Maturity (months)	56.8	61.4	60.5	60.0	62.3	64.2	62.0	59.9	59.2	61.4	62.9	63.7	63.1
Loan-to-value ratio	94	95	89	88	91	93	93	91	93	94	96	95	95
Amount financed (dollars)	24,747	26,295	24,888	24,133	25,958	27,111	26,495	26,615	27,035	28,252	28,908	30,738	29,419
Used car loans													
Interest rates	10.74	9.72	8.96	9.03	9.67	10.00	10.07	9.36	9.25	9.11	9.24	9.78	10.05
Maturity (months)	57.5	57.5	56.8	57.6	57.5	57.4	57.4	59.0	59.3	59.5	59.6	59.4	60.9
Loan-to-value ratio	100	100	100	98	99	99	100	100	103	102	102	100	100
Amount financed (dollars)	14,532	14,613	15,136	16,228	16,671	16,745	16,663	16,974	17,016	17,152	17,117	17,162	17,134

1. Includes finance company subsidiaries of bank holding companies but not of retailers and banks.

2. Owned receivables are those carried on the balance sheet of the institution. Managed receivables include outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator. Data are shown before deductions for unearned income and losses. Components may not add to totals because of rounding.

3. The series may contain breaks that result from discontinuities in source data. Growth rates are adjusted to exclude the effect of such breaks.

4. Data are from the subsidiaries of the three major U.S. automobile manufacturers and are volume-weighted averages covering all loans of each type purchased during the month.

OWNED AND MANAGED RECEIVABLES OUTSTANDING<sup>2</sup>

(Billions of dollars)

Not seasonally adjusted

						2006		2007					
	2002	2003	2004	2005	2006	Q3	Q4	Q1	Q2	Q3 <sup>r</sup>	Sep <sup>r</sup>	Oct <sup>r</sup>	Nov <sup>p</sup>
Total	1,496.1	1,624.1	1,795.4	1,910.9	2,026.2	2,001.5	2,026.2	2,015.7	2,022.4	2,044.2	2,044.2	2,041.4	2,042.4
Consumer	597.7	686.1	743.9	781.4	825.4	813.9	825.4	830.8	849.1	875.5	875.5	875.4	874.3
Motor vehicle loans	198.1	250.1	298.3	278.0	259.8	270.4	259.8	254.2	254.0	259.1	259.1	257.6	256.1
Motor vehicle leases	89.8	79.0	74.1	85.3	106.0	102.1	106.0	110.7	116.3	120.5	120.5	121.1	122.2
Revolving <sup>5</sup>	44.4	45.3	50.4	66.3	79.9	72.2	79.9	72.9	75.1	78.3	78.3	78.6	79.1
Other <sup>6</sup>	65.0	97.7	143.7	172.3	194.7	183.6	194.7	205.3	214.2	228.5	228.5	228.4	229.8
Securitized assets <sup>7</sup>													
Motor vehicle loans	145.4	123.7	98.2	112.6	112.8	110.1	112.8	112.1	113.4	113.9	113.9	114.7	112.5
Motor vehicle leases	5.7	5.5	4.8	4.2	3.6	3.7	3.6	3.5	3.4	3.2	3.2	3.2	3.2
Revolving	34.5	33.8	23.1	14.9	15.9	16.0	15.9	20.9	24.3	25.9	25.9	25.7	25.6
Other	14.7	51.0	51.3	47.8	52.8	55.8	52.8	51.3	48.3	46.1	46.1	46.0	46.0
Real estate	366.6	400.6	501.3	565.0	614.8	612.7	614.8	599.7	583.4	579.3	579.3	575.9	573.3
One-to-four family	285.6	320.2	422.0	489.8	538.1	536.3	538.1	527.4	510.0	503.2	503.2	500.1	497.5
Other	44.9	50.0	54.0	51.6	56.2	55.3	56.2	52.5	53.2	57.2	57.2	57.0	57.0
Securitized assets <sup>7</sup>													
One-to-four family	33.0	26.7	21.8	18.9	16.8	17.2	16.8	15.7	15.4	15.2	15.2	15.1	15.0
Other	3.2	3.8	3.5	4.8	3.7	3.9	3.7	4.1	4.8	3.8	3.8	3.8	3.8
Business	531.8	537.4	550.2	564.5	586.0	574.9	586.0	585.2	589.9	589.4	589.4	590.1	594.7
Motor vehicles	56.9	69.6	84.8	105.5	105.1	102.3	105.1	106.3	108.3	104.2	104.2	104.6	107.1
Retail loans	13.6	15.7	15.1	15.2	17.1	17.0	17.1	17.8	18.1	18.0	18.0	17.8	17.6
Wholesale loans <sup>8</sup>	28.5	39.3	44.9	61.2	55.7	54.6	55.7	56.3	56.9	53.2	53.2	53.9	56.8
Leases	14.8	14.6	24.8	29.0	32.3	30.7	32.3	32.2	33.3	33.0	33.0	32.9	32.7
Equipment	296.9	284.3	273.4	281.9	299.5	294.1	299.5	304.9	309.5	310.9	310.9	311.5	312.7
Loans	92.9	88.0	87.8	93.6	102.4	101.6	102.4	106.7	106.7	106.4	106.4	106.4	106.2
Leases	204.0	196.3	185.6	188.3	197.1	192.5	197.1	198.2	202.8	204.5	204.5	205.1	206.5
Other business receivables <sup>9</sup>	90.2	87.8	93.3	91.8	93.5	94.1	93.5	94.2	91.5	92.9	92.9	93.0	94.5
Securitized assets <sup>7</sup>													
Motor vehicles	50.2	48.4	44.8	28.8	38.0	33.6	38.0	37.0	40.3	40.3	40.3	40.2	39.8
Retail loans	2.4	2.2	2.2	2.7	3.0	2.5	3.0	2.9	2.9	2.8	2.8	2.8	2.8
Wholesale loans	45.9	44.2	40.6	26.0	34.9	31.0	34.9	34.0	37.3	37.5	37.5	37.3	36.9
Leases	1.9	2.1	2.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Equipment	20.2	22.1	23.6	24.4	15.4	15.7	15.4	14.5	12.1	13.1	13.1	12.8	12.8
Loans	13.0	12.5	11.5	11.6	9.9	10.1	9.9	9.4	8.8	9.4	9.4	9.1	9.1
Leases	7.2	9.6	12.1	12.8	5.5	5.6	5.5	5.1	3.3	3.7	3.7	3.7	3.7
Other business receivables <sup>9</sup>	17.4	25.1	30.2	32.2	34.6	35.2	34.6	28.3	28.2	28.1	28.1	28.0	27.9

5. Excludes revolving credit reported as held by depository institutions that are subsidiaries of finance companies.

6. Includes student loans, personal cash loans, mobile home loans, and loans to purchase other types of consumer goods such as appliances, apparel, boats, and recreation vehicles.

7. Outstanding balances of pools upon which securities have been issued; these balances are no longer carried on the balance sheets of the loan originator.

8. Credit arising from transactions between manufacturers and dealers, that is, floor plan financing.

9. Includes loans on commercial accounts receivable, factored commercial accounts, and receivable dealer capital; small loans used primarily for business or farm purposes; and wholesale and lease paper for mobile homes, recreation vehicles, and travel trailers.

r=revised. p=preliminary.