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# FEDERAL RESERVE statistical release

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For Release at  
4:30 P.M. EDT  
June 12, 2014

Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following  
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

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# FEDERAL RESERVE statistical release

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For release at  
4:30 P.M. EDT  
May 1, 2014

The weekly average values, shown in table 1, reflect the March 31, 2014, quarterly updates to the fair values of the net portfolio holdings of Maiden Lane LLC and the fair value adjustment of the Term Asset-Backed Securities Loan Facility, or TALF, which is included in “Other Federal Reserve assets.” The amounts for the first six days of this reporting week are based on the values as of December 31, 2013, and the amounts for the last day of the reporting week are based on the values as of March 31, 2014.

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

May 1, 2014

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 30, 2014
	Week ended Apr 30, 2014	Change from week ended		
		Apr 23, 2014	May 1, 2013	
Reserve Bank credit	4,250,522	+ 4,566	+ 984,421	4,252,828
Securities held outright <sup>1</sup>	4,023,886	+ 4,954	+ 989,852	4,027,112
U.S. Treasury securities	2,346,008	+ 7,752	+ 505,484	2,350,272
Bills <sup>2</sup>	0	0	0	0
Notes and bonds, nominal <sup>2</sup>	2,236,160	+ 7,658	+ 487,911	2,240,389
Notes and bonds, inflation-indexed <sup>2</sup>	95,389	0	+ 15,112	95,389
Inflation compensation <sup>3</sup>	14,459	+ 94	+ 2,460	14,494
Federal agency debt securities <sup>2</sup>	44,965	- 1,396	- 27,088	44,965
Mortgage-backed securities <sup>4</sup>	1,632,912	- 1,403	+ 511,455	1,631,875
Unamortized premiums on securities held outright <sup>5</sup>	209,856	- 145	+ 13,750	209,747
Unamortized discounts on securities held outright <sup>5</sup>	-17,651	- 98	- 16,001	-17,703
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	161	+ 53	- 244	121
Primary credit	59	+ 49	+ 49	13
Secondary credit	0	0	0	0
Seasonal credit	21	+ 4	+ 4	27
Term Asset-Backed Securities Loan Facility <sup>7</sup>	81	- 1	- 296	81
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,595	+ 9	+ 170	1,654
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	63	0	- 1	63
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	0	22
Net portfolio holdings of TALF LLC <sup>11</sup>	92	0	- 301	92
Float	-579	- 56	+ 110	-770
Central bank liquidity swaps <sup>12</sup>	300	- 107	- 8,276	300
Other Federal Reserve assets <sup>13</sup>	32,778	- 42	+ 5,363	32,190
Foreign currency denominated assets <sup>14</sup>	24,168	+ 44	+ 517	24,225
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,776	+ 14	+ 747	45,776
<b>Total factors supplying reserve funds</b>	<b>4,336,708</b>	<b>+ 4,625</b>	<b>+ 985,686</b>	<b>4,339,070</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 30, 2014
	Week ended Apr 30, 2014	Change from week ended		
		Apr 23, 2014	May 1, 2013	
Currency in circulation <sup>15</sup>	1,270,600	+ 507	+ 90,204	1,272,362
Reverse repurchase agreements <sup>16</sup>	285,631	+ 74,959	+ 190,470	325,498
Foreign official and international accounts	110,671	+ 5,630	+ 15,510	117,276
Others	174,960	+ 69,328	+ 174,960	208,222
Treasury cash holdings	236	- 2	+ 50	229
Deposits with F.R. Banks, other than reserve balances	107,182	- 39,219	- 70,505	163,827
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	84,126	- 27,268	- 72,928	148,343
Foreign official	7,786	+ 688	- 2,172	7,826
Other <sup>17</sup>	15,269	- 12,639	+ 4,594	7,659
Other liabilities and capital <sup>18</sup>	63,640	+ 94	- 2,111	62,715
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,727,290</b>	<b>+ 36,339</b>	<b>+ 208,109</b>	<b>1,824,632</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,609,418</b>	<b>- 31,714</b>	<b>+ 777,577</b>	<b>2,514,438</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
18. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

#### H.4.1

### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 30, 2014
	Week ended Apr 30, 2014	Change from week ended		
		Apr 23, 2014	May 1, 2013	
Securities held in custody for foreign official and international accounts	3,279,197	- 15,649	- 15,854	3,288,409
Marketable U.S. Treasury securities <sup>1</sup>	2,944,178	- 12,892	- 1,550	2,952,480
Federal agency debt and mortgage-backed securities <sup>2</sup>	293,166	- 2,117	- 17,728	293,763
Other securities <sup>3</sup>	41,853	- 641	+ 3,424	42,166
Securities lent to dealers	10,894	- 1,166	- 11,802	12,382
Overnight facility <sup>4</sup>	10,894	- 1,166	- 11,802	12,382
U.S. Treasury securities	9,907	- 1,060	- 11,773	11,378
Federal agency debt securities	987	- 107	- 29	1,004

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 30, 2014

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	29	26	65	0	0	...	121
<i>U.S. Treasury securities<sup>2</sup></i>							
Holdings	0	37	593	876,120	847,034	626,487	2,350,272
Weekly changes	- 1	- 1	+ 450	+ 19,491	- 13,141	+ 1,706	+ 8,504
<i>Federal agency debt securities<sup>3</sup></i>							
Holdings	883	1,955	6,232	33,548	0	2,347	44,965
Weekly changes	+ 883	- 360	- 523	0	0	0	0
<i>Mortgage-backed securities<sup>4</sup></i>							
Holdings	0	0	0	6	3,402	1,628,467	1,631,875
Weekly changes	0	0	0	0	- 52	- 7,207	- 7,259
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	0	300	0	0	0	0	300
Reverse repurchase agreements <sup>6</sup>	325,498	0	...	...	...	...	325,498
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 30, 2014
Mortgage-backed securities held outright <sup>1</sup>	1,631,875
Commitments to buy mortgage-backed securities <sup>2</sup>	49,916
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	10

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 30, 2014
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,654
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2014. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 30, 2014
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	63
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2014. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 30, 2014
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2014. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 30, 2014
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	92
Net portfolio holdings of TALF LLC	92
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 30, 2014	Change since	
			Wednesday Apr 23, 2014	Wednesday May 1, 2013
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,897	- 6	- 142
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,219,277	+ 855	+ 982,592
Securities held outright <sup>1</sup>		4,027,112	+ 1,245	+ 985,541
U.S. Treasury securities		2,350,272	+ 8,504	+ 502,289
Bills <sup>2</sup>		0	0	0
Notes and bonds, nominal <sup>2</sup>		2,240,389	+ 8,410	+ 484,731
Notes and bonds, inflation-indexed <sup>2</sup>		95,389	0	+ 15,112
Inflation compensation <sup>3</sup>		14,494	+ 95	+ 2,446
Federal agency debt securities <sup>2</sup>		44,965	0	- 27,088
Mortgage-backed securities <sup>4</sup>		1,631,875	- 7,259	+ 510,340
Unamortized premiums on securities held outright <sup>5</sup>		209,747	- 328	+ 13,403
Unamortized discounts on securities held outright <sup>5</sup>		-17,703	- 77	- 16,054
Repurchase agreements <sup>6</sup>		0	0	0
Loans		121	+ 15	- 298
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,654	+ 69	+ 226
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		63	0	- 1
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>		92	0	- 301
Items in process of collection	(0)	92	+ 1	- 499
Bank premises		2,274	+ 2	- 22
Central bank liquidity swaps <sup>11</sup>		300	- 107	- 8,276
Foreign currency denominated assets <sup>12</sup>		24,225	+ 85	+ 375
Other assets <sup>13</sup>		29,917	- 1,188	+ 4,903
<b>Total assets</b>	(0)	<b>4,296,049</b>	- 290	+ 978,855

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 30, 2014	Change since	
			Wednesday Apr 23, 2014	Wednesday May 1, 2013
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,228,708	+ 1,590	+ 88,733
Reverse repurchase agreements <sup>14</sup>		325,498	+ 68,966	+ 230,217
Deposits	(0)	2,678,265	- 71,222	+ 662,998
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,514,438	- 69,277	+ 700,834
U.S. Treasury, General Account		148,343	- 1,882	- 36,281
Foreign official		7,826	+ 23	- 2,123
Other <sup>15</sup>	(0)	7,659	- 84	+ 568
Deferred availability cash items	(0)	863	+ 208	- 427
Other liabilities and accrued dividends <sup>16</sup>		6,588	+ 158	- 3,637
<b>Total liabilities</b>	<b>(0)</b>	<b>4,239,922</b>	<b>- 300</b>	<b>+ 977,885</b>
<i>Capital accounts</i>				
Capital paid in		28,064	+ 5	+ 485
Surplus		28,064	+ 5	+ 485
Other capital accounts		0	0	0
<b>Total capital</b>		<b>56,127</b>	<b>+ 9</b>	<b>+ 970</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, April 30, 2014**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	352	4,125	338	464	824	1,349	706	278	173	291	880	1,257
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,897	32	89	122	122	324	231	272	22	46	149	169	319
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,219,277	85,346	2,589,645	101,078	92,119	235,817	233,235	172,447	52,043	25,873	55,583	128,559	447,531
Securities held outright <sup>1</sup>	4,027,112	81,461	2,471,695	96,477	87,926	225,078	222,616	164,594	49,672	24,680	53,046	122,707	427,160
U.S. Treasury securities	2,350,272	47,542	1,442,511	56,305	51,315	131,358	129,922	96,059	28,989	14,403	30,959	71,613	249,296
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	2,350,272	47,542	1,442,511	56,305	51,315	131,358	129,922	96,059	28,989	14,403	30,959	71,613	249,296
Federal agency debt securities <sup>2</sup>	44,965	910	27,598	1,077	982	2,513	2,486	1,838	555	276	592	1,370	4,769
Mortgage-backed securities <sup>4</sup>	1,631,875	33,010	1,001,585	39,095	35,629	91,207	90,209	66,697	20,128	10,001	21,496	49,724	173,095
Unamortized premiums on securities held outright <sup>5</sup>	209,747	4,243	128,735	5,025	4,580	11,723	11,595	8,573	2,587	1,285	2,763	6,391	22,248
Unamortized discounts on securities held outright <sup>5</sup>	-17,703	-358	-10,865	-424	-387	-989	-979	-724	-218	-108	-233	-539	-1,878
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	121	0	81	0	0	6	3	4	2	16	7	0	1
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,654	0	1,654	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	63	0	63	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	92	0	92	0	0	0	0	0	0	0	0	0	0
Items in process of collection	92	0	0	0	0	0	92	0	0	0	0	0	0
Bank premises	2,274	122	434	74	109	225	210	200	125	98	245	230	202
Central bank liquidity swaps <sup>11</sup>	300	14	96	23	24	63	17	8	3	1	3	5	43
Foreign currency denominated assets <sup>12</sup>	24,225	1,101	7,800	1,820	1,925	5,049	1,392	669	204	102	255	405	3,503
Other assets <sup>13</sup>	29,917	648	18,001	724	660	1,843	1,657	1,222	445	260	421	922	3,114
Interdistrict settlement account	0	+ 17,434	+ 5,515	+ 3,943	- 5,665	- 1,968	+ 13,098	- 21,549	- 8,721	- 2,235	- 5,385	+ 685	+ 4,847
<b>Total assets</b>	<b>4,296,049</b>	<b>105,245</b>	<b>2,629,354</b>	<b>108,332</b>	<b>89,995</b>	<b>242,589</b>	<b>251,935</b>	<b>154,399</b>	<b>44,548</b>	<b>24,409</b>	<b>51,715</b>	<b>132,138</b>	<b>461,391</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, April 30, 2014 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,458,995	44,554	517,594	43,429	61,884	103,627	211,793	91,881	36,699	21,565	38,005	117,587	170,378
Less: Notes held by F.R. Banks	230,287	4,561	78,328	5,533	8,523	11,017	22,968	14,898	4,858	6,004	6,599	35,431	31,565
Federal Reserve notes, net	1,228,708	39,993	439,266	37,896	53,361	92,609	188,825	76,983	31,840	15,560	31,406	82,155	138,813
Reverse repurchase agreements <sup>14</sup>	325,498	6,584	199,779	7,798	7,107	18,192	17,993	13,304	4,015	1,995	4,288	9,918	34,526
Deposits	2,678,265	55,937	1,968,740	58,167	24,869	119,673	40,790	62,254	8,041	6,331	15,306	38,898	279,258
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,514,438	55,935	1,805,174	58,136	24,866	119,479	40,781	62,245	8,040	6,331	15,304	38,896	279,252
U.S. Treasury, General Account	148,343	0	148,343	0	0	0	0	0	0	0	0	0	0
Foreign official	7,826	2	7,798	3	3	8	2	1	0	0	0	1	6
Other <sup>15</sup>	7,659	1	7,426	27	0	186	6	8	0	0	1	2	1
Deferred availability cash items	863	0	0	0	0	0	691	0	0	171	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>16</sup>	2,102	39	1,318	47	45	122	120	79	21	12	22	61	216
Other liabilities and accrued dividends <sup>17</sup>	4,486	155	1,894	204	202	525	322	253	130	108	112	182	398
<b>Total liabilities</b>	<b>4,239,922</b>	<b>102,709</b>	<b>2,610,998</b>	<b>104,112</b>	<b>85,584</b>	<b>231,123</b>	<b>248,742</b>	<b>152,873</b>	<b>44,046</b>	<b>24,178</b>	<b>51,133</b>	<b>131,214</b>	<b>453,211</b>
<i>Capital</i>													
Capital paid in	28,064	1,268	9,178	2,110	2,206	5,733	1,597	763	251	116	291	462	4,090
Surplus	28,064	1,268	9,178	2,110	2,206	5,733	1,597	763	251	116	291	462	4,090
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>4,296,049</b>	<b>105,245</b>	<b>2,629,354</b>	<b>108,332</b>	<b>89,995</b>	<b>242,589</b>	<b>251,935</b>	<b>154,399</b>	<b>44,548</b>	<b>24,409</b>	<b>51,715</b>	<b>132,138</b>	<b>461,391</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, April 30, 2014 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
16. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 30, 2014
Federal Reserve notes outstanding	1,458,995
Less: Notes held by F.R. Banks not subject to collateralization	230,287
Federal Reserve notes to be collateralized	1,228,708
Collateral held against Federal Reserve notes	1,228,708
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,212,471
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	4,027,112
Less: Face value of securities under reverse repurchase agreements	310,428
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,716,684

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.