

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 11, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 10, 2016
	Week ended Feb 10, 2016	Change from week ended		
		Feb 3, 2016	Feb 11, 2015	
Reserve Bank credit	4,446,480	+ 1,594	- 15,891	4,447,120
Securities held outright ¹	4,236,707	- 91	+ 192	4,236,672
U.S. Treasury securities	2,461,209	- 92	+ 660	2,461,174
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,346,639	0	- 72	2,346,639
Notes and bonds, inflation-indexed ²	98,534	0	+ 65	98,534
Inflation compensation ³	16,037	- 92	+ 668	16,002
Federal agency debt securities ²	31,318	0	- 5,965	31,318
Mortgage-backed securities ⁴	1,744,180	+ 1	+ 5,498	1,744,180
Unamortized premiums on securities held outright ⁵	187,446	- 346	- 17,710	187,319
Unamortized discounts on securities held outright ⁵	-16,392	+ 28	+ 1,816	-16,380
Repurchase agreements ⁶	0	0	0	0
Loans	22	- 51	+ 9	11
Primary credit	12	- 53	+ 4	0
Secondary credit	0	0	0	0
Seasonal credit	9	+ 1	+ 4	11
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	+ 36	1,722
Float	-87	- 10	+ 333	-287
Central bank liquidity swaps ⁸	91	0	+ 91	91
Other Federal Reserve assets ⁹	36,971	+ 2,065	- 657	37,972
Foreign currency denominated assets ¹⁰	20,274	+ 568	+ 63	20,458
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,651	+ 14	+ 1,147	47,651
Total factors supplying reserve funds	4,530,646	+ 2,176	- 14,680	4,531,469

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 10, 2016
	Week ended Feb 10, 2016	Change from week ended		
		Feb 3, 2016	Feb 11, 2015	
Currency in circulation ¹¹	1,416,791	+ 3,055	+ 78,903	1,419,334
Reverse repurchase agreements ¹²	284,923	- 36,706	+ 40,385	282,372
Foreign official and international accounts	236,382	+ 4,232	+ 114,506	234,398
Others	48,541	- 40,937	- 74,121	47,974
Treasury cash holdings	248	- 16	+ 46	241
Deposits with F.R. Banks, other than reserve balances	339,672	- 31,826	- 22,694	299,905
Term deposits held by depository institutions	0	0	- 188,083	0
U.S. Treasury, General Account	317,303	- 33,555	+ 158,396	276,161
Foreign official	5,269	- 7	+ 52	5,237
Other ¹³	17,100	+ 1,736	+ 6,941	18,507
Other liabilities and capital ¹⁴	47,186	+ 814	- 16,539	46,477
Total factors, other than reserve balances, absorbing reserve funds	2,088,820	- 64,679	+ 80,100	2,048,330
Reserve balances with Federal Reserve Banks	2,441,826	+ 66,855	- 94,781	2,483,140

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Feb 10, 2016
	Week ended Feb 10, 2016	Change from week ended		
		Feb 3, 2016	Feb 11, 2015	
Securities held in custody for foreign official and international accounts	3,267,201	- 6,312	+ 6,938	3,263,713
Marketable U.S. Treasury securities ¹	2,955,398	- 6,831	+ 24,152	2,951,907
Federal agency debt and mortgage-backed securities ²	263,699	+ 285	- 22,741	263,538
Other securities ³	48,103	+ 233	+ 5,525	48,268
Securities lent to dealers	12,773	- 2,715	+ 1,505	12,681
Overnight facility ⁴	12,773	- 2,715	+ 1,505	12,681
U.S. Treasury securities	12,727	- 2,694	+ 1,894	12,637
Federal agency debt securities	46	- 22	- 389	44

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, February 10, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	0	11	0	0	0	...	11
<i>U.S. Treasury securities¹</i>							
Holdings	4,868	83,192	136,531	1,118,217	485,016	633,351	2,461,174
Weekly changes	0	0	- 6	- 16	- 13	- 59	- 95
<i>Federal agency debt securities²</i>							
Holdings	0	4,222	10,916	13,833	0	2,347	31,318
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	699	8,903	1,734,578	1,744,180
Weekly changes	0	0	0	0	+ 30	- 30	+ 1
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	91	0	0	0	0	0	91
Reverse repurchase agreements ⁴	282,372	0	...	...	...	...	282,372
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Feb 10, 2016
Mortgage-backed securities held outright ¹	1,744,180
Commitments to buy mortgage-backed securities ²	37,529
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	2

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 10, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,722
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2015. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 10, 2016	Change since	
			Wednesday Feb 3, 2016	Wednesday Feb 11, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,006	+ 7	+ 49
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,407,622	- 399	- 15,289
Securities held outright ¹		4,236,672	- 94	+ 609
U.S. Treasury securities		2,461,174	- 95	+ 684
Bills ²		0	0	0
Notes and bonds, nominal ²		2,346,639	0	- 72
Notes and bonds, inflation-indexed ²		98,534	0	+ 65
Inflation compensation ³		16,002	- 95	+ 692
Federal agency debt securities ²		31,318	0	- 5,559
Mortgage-backed securities ⁴		1,744,180	+ 1	+ 5,484
Unamortized premiums on securities held outright ⁵		187,319	- 337	- 17,708
Unamortized discounts on securities held outright ⁵		-16,380	+ 31	+ 1,816
Repurchase agreements ⁶		0	0	0
Loans		11	+ 1	- 6
Net portfolio holdings of Maiden Lane LLC ⁷		1,722	0	+ 36
Items in process of collection	(0)	172	- 19	- 2
Bank premises		2,231	+ 1	- 22
Central bank liquidity swaps ⁸		91	0	+ 91
Foreign currency denominated assets ⁹		20,458	+ 457	+ 374
Other assets ¹⁰		35,741	+ 2,739	- 643
Total assets	(0)	4,486,278	+ 2,783	- 15,407

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 10, 2016	Change since	
			Wednesday Feb 3, 2016	Wednesday Feb 11, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,373,926	+ 3,672	+ 75,819
Reverse repurchase agreements ¹¹		282,372	- 9,899	+ 33,797
Deposits	(0)	2,783,045	+ 8,661	- 107,827
Term deposits held by depository institutions		0	0	- 188,083
Other deposits held by depository institutions		2,483,140	+ 41,864	- 75,073
U.S. Treasury, General Account		276,161	- 36,472	+ 145,396
Foreign official		5,237	- 302	+ 24
Other ¹²	(0)	18,507	+ 3,571	+ 9,909
Deferred availability cash items	(0)	458	+ 260	- 125
Other liabilities and accrued dividends ¹³		6,965	+ 84	+ 645
Total liabilities	(0)	4,446,766	+ 2,777	+ 2,309
<i>Capital accounts</i>				
Capital paid in		29,512	+ 6	+ 898
Surplus		10,000	0	- 18,614
Other capital accounts		0	0	0
Total capital		39,512	+ 6	- 17,716

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, February 10, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	347	3,709	340	505	783	1,600	734	299	171	288	891	1,370
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,006	51	81	135	144	311	201	292	32	59	157	205	337
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,407,622	111,731	2,645,942	109,625	105,969	239,393	248,202	163,768	45,965	26,810	57,257	141,984	510,977
Securities held outright ¹	4,236,672	107,398	2,543,325	105,373	101,860	230,109	238,576	157,411	44,182	25,766	55,037	136,477	491,160
U.S. Treasury securities	2,461,174	62,390	1,477,473	61,213	59,172	133,675	138,594	91,444	25,666	14,968	31,972	79,282	285,325
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,461,174	62,390	1,477,473	61,213	59,172	133,675	138,594	91,444	25,666	14,968	31,972	79,282	285,325
Federal agency debt securities ²	31,318	794	18,801	779	753	1,701	1,764	1,164	327	190	407	1,009	3,631
Mortgage-backed securities ⁴	1,744,180	44,214	1,047,052	43,381	41,934	94,733	98,218	64,804	18,189	10,607	22,658	56,186	202,204
Unamortized premiums on securities held outright ⁵	187,319	4,748	112,450	4,659	4,504	10,174	10,548	6,960	1,953	1,139	2,433	6,034	21,716
Unamortized discounts on securities held outright ⁵	-16,380	-415	-9,833	-407	-394	-890	-922	-609	-171	-100	-213	-528	-1,899
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	11	0	0	0	0	0	0	6	0	5	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,722	0	1,722	0	0	0	0	0	0	0	0	0	0
Items in process of collection	172	0	0	0	0	0	171	0	0	1	0	0	0
Bank premises	2,231	124	435	75	105	211	206	203	118	91	240	226	198
Central bank liquidity swaps ⁸	91	4	29	5	7	21	5	2	1	0	1	1	13
Foreign currency denominated assets ⁹	20,458	927	6,596	1,143	1,595	4,694	1,164	549	191	86	215	295	3,004
Other assets ¹⁰	35,741	949	20,916	898	875	2,129	2,038	1,343	471	243	514	1,210	4,154
Interdistrict settlement account	0	- 27,023	- 127,536	+ 13,258	+ 16,169	+ 9,913	+ 8,988	+ 695	+ 14,022	+ 5,616	+ 4,364	+ 16,046	+ 65,488
Total assets	4,486,278	87,306	2,553,711	125,688	125,607	257,867	263,229	168,010	61,249	33,167	63,190	161,140	586,115

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 10, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,551,887	49,482	496,693	49,429	82,388	106,022	221,109	102,706	51,371	27,255	40,450	126,762	198,221
Less: Notes held by F.R. Banks	177,960	6,212	58,596	6,511	9,624	12,111	22,156	11,196	4,765	2,877	5,264	14,106	24,542
Federal Reserve notes, net	1,373,926	43,270	438,096	42,918	72,764	93,911	198,953	91,510	46,606	24,378	35,186	112,656	173,679
Reverse repurchase agreements ¹¹	282,372	7,158	169,511	7,023	6,789	15,337	15,901	10,491	2,945	1,717	3,668	9,096	32,735
Deposits	2,783,045	34,914	1,929,419	73,334	42,794	139,144	45,639	64,639	11,154	6,420	23,801	38,610	373,176
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,483,140	34,910	1,637,876	73,332	42,791	138,935	45,630	56,526	11,146	6,420	23,800	38,608	373,166
U.S. Treasury, General Account	276,161	0	276,161	0	0	0	0	0	0	0	0	0	0
Foreign official	5,237	2	5,210	2	3	9	2	1	0	0	0	1	6
Other ¹²	18,507	2	10,172	0	0	200	7	8,112	8	0	1	2	5
Deferred availability cash items	458	0	0	0	0	0	113	0	0	345	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	2,088	71	1,152	61	73	192	138	80	10	11	29	85	187
Other liabilities and accrued dividends	4,877	147	2,499	178	177	473	291	231	127	126	111	192	326
Total liabilities	4,446,766	85,560	2,540,677	123,514	122,597	249,056	261,034	166,951	60,842	32,998	62,795	160,639	580,103
<i>Capital</i>													
Capital paid in	29,512	1,304	9,735	1,624	2,248	6,581	1,639	791	304	126	295	374	4,491
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,486,278	87,306	2,553,711	125,688	125,607	257,867	263,229	168,010	61,249	33,167	63,190	161,140	586,115

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, February 10, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 10, 2016
Federal Reserve notes outstanding	1,551,887
Less: Notes held by F.R. Banks not subject to collateralization	177,960
Federal Reserve notes to be collateralized	1,373,926
Collateral held against Federal Reserve notes	1,373,926
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,357,690
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,236,672
Less: Face value of securities under reverse repurchase agreements	264,655
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,972,017

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.