

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 14, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 13, 2016
	Week ended Jul 13, 2016	Change from week ended		
		Jul 6, 2016	Jul 15, 2015	
Reserve Bank credit	4,431,616	+ 1,849	- 17,451	4,432,340
Securities held outright ¹	4,231,137	+ 107	- 2,702	4,231,178
U.S. Treasury securities	2,462,499	+ 106	+ 1,309	2,462,541
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,338,557	0	- 8,084	2,338,557
Notes and bonds, inflation-indexed ²	106,669	0	+ 8,135	106,669
Inflation compensation ³	17,274	+ 107	+ 1,259	17,316
Federal agency debt securities ²	25,096	0	- 10,799	25,096
Mortgage-backed securities ⁴	1,743,541	0	+ 6,787	1,743,541
Unamortized premiums on securities held outright ⁵	180,263	- 311	- 17,431	180,146
Unamortized discounts on securities held outright ⁵	-15,905	+ 29	+ 1,560	-15,893
Repurchase agreements ⁶	0	0	0	0
Loans	184	- 38	+ 14	289
Primary credit	26	- 62	+ 24	123
Secondary credit	0	0	0	0
Seasonal credit	157	+ 23	- 11	166
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,712	0	+ 14	1,712
Float	-292	+ 158	+ 175	-412
Central bank liquidity swaps ⁸	2,399	- 595	+ 2,091	2,220
Other Federal Reserve assets ⁹	32,117	+ 2,498	- 1,173	33,099
Foreign currency denominated assets ¹⁰	21,245	- 49	+ 1,556	21,118
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	47,955	+ 14	+ 903	47,955
Total factors supplying reserve funds	4,517,056	+ 1,813	- 14,993	4,517,653

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 13, 2016
	Week ended Jul 13, 2016	Change from week ended		
		Jul 6, 2016	Jul 15, 2015	
Currency in circulation ¹¹	1,464,902	- 998	+ 94,528	1,464,626
Reverse repurchase agreements ¹²	315,821	- 74,633	+ 45,765	299,476
Foreign official and international accounts	251,274	- 6,728	+ 97,406	251,119
Others	64,547	- 67,905	- 51,641	48,357
Treasury cash holdings	70	- 1	- 11	60
Deposits with F.R. Banks, other than reserve balances	377,413	+ 19,829	+ 172,926	379,353
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	316,064	+ 12,767	+ 139,653	307,707
Foreign official	5,196	- 29	- 47	5,196
Other ¹³	56,153	+ 7,090	+ 33,321	66,450
Other liabilities and capital ¹⁴	48,084	+ 261	- 18,831	46,838
Total factors, other than reserve balances, absorbing reserve funds	2,206,291	- 55,542	+ 294,379	2,190,352
Reserve balances with Federal Reserve Banks	2,310,766	+ 57,356	- 309,371	2,327,301

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jul 13, 2016
	Week ended Jul 13, 2016	Change from week ended		
		Jul 6, 2016	Jul 15, 2015	
Securities held in custody for foreign official and international accounts	3,222,420	- 7,085	- 122,185	3,221,171
Marketable U.S. Treasury securities ¹	2,905,986	- 11,192	- 94,973	2,903,994
Federal agency debt and mortgage-backed securities ²	260,804	- 1,116	- 38,061	260,807
Other securities ³	55,631	+ 5,224	+ 10,850	56,371
Securities lent to dealers	24,187	- 2,726	+ 14,501	24,876
Overnight facility ⁴	24,187	- 2,726	+ 14,501	24,876
U.S. Treasury securities	24,171	- 2,720	+ 14,565	24,860
Federal agency debt securities	16	- 6	- 64	16

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, July 13, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	175	114	0	0	0	...	289
<i>U.S. Treasury securities¹</i>							
Holdings	3,647	27,346	146,458	1,195,901	451,872	637,317	2,462,541
Weekly changes	+ 3	0	+ 3	+ 18	+ 21	+ 70	+ 114
<i>Federal agency debt securities²</i>							
Holdings	2,604	2,000	12,395	5,750	0	2,347	25,096
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	1,054	9,522	1,732,965	1,743,541
Weekly changes	0	0	0	0	0	0	0
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	2,220	0	0	0	0	0	2,220
Reverse repurchase agreements ⁴	299,476	0	...	...	...	...	299,476
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Jul 13, 2016
Mortgage-backed securities held outright ¹	1,743,541
Commitments to buy mortgage-backed securities ²	44,249
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	4

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jul 13, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,712
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jul 13, 2016	Change since	
			Wednesday Jul 6, 2016	Wednesday Jul 15, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,868	+ 27	- 14
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,395,720	- 33	- 25,723
Securities held outright ¹		4,231,178	+ 114	- 9,763
U.S. Treasury securities		2,462,541	+ 114	+ 1,303
Bills ²		0	0	0
Notes and bonds, nominal ²		2,338,557	0	- 8,084
Notes and bonds, inflation-indexed ²		106,669	0	+ 8,135
Inflation compensation ³		17,316	+ 114	+ 1,253
Federal agency debt securities ²		25,096	0	- 10,799
Mortgage-backed securities ⁴		1,743,541	0	- 266
Unamortized premiums on securities held outright ⁵		180,146	- 320	- 17,631
Unamortized discounts on securities held outright ⁵		-15,893	+ 31	+ 1,566
Repurchase agreements ⁶		0	0	0
Loans		289	+ 142	+ 104
Net portfolio holdings of Maiden Lane LLC ⁷		1,712	0	+ 14
Items in process of collection	(0)	229	- 53	+ 152
Bank premises		2,212	0	- 29
Central bank liquidity swaps ⁸		2,220	- 774	+ 1,912
Foreign currency denominated assets ⁹		21,118	- 226	+ 1,604
Other assets ¹⁰		30,886	+ 2,657	+ 682
Total assets	(0)	4,472,202	+ 1,597	- 21,403

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jul 13, 2016	Change since	
			Wednesday Jul 6, 2016	Wednesday Jul 15, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,418,595	- 2,266	+ 92,896
Reverse repurchase agreements ¹¹		299,476	- 38,900	+ 43,452
Deposits	(0)	2,706,654	+ 43,372	- 139,410
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,327,301	+ 19,019	- 327,844
U.S. Treasury, General Account		307,707	+ 9,663	+ 132,001
Foreign official		5,196	0	- 48
Other ¹²	(0)	66,450	+ 14,690	+ 56,482
Deferred availability cash items	(0)	640	- 44	+ 303
Other liabilities and accrued dividends ¹³		6,731	- 563	- 452
Total liabilities	(0)	4,432,095	+ 1,598	- 3,212
<i>Capital accounts</i>				
Capital paid in		30,107	- 1	+ 958
Surplus		10,000	0	- 19,149
Other capital accounts		0	0	0
Total capital		40,107	- 1	- 18,191

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, July 13, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,868	45	65	149	134	297	186	273	28	54	133	186	318
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,395,720	107,975	2,501,295	119,347	131,636	268,621	246,036	175,155	55,528	32,478	61,181	156,459	540,009
Securities held outright ¹	4,231,178	103,940	2,407,824	114,886	126,717	258,583	236,816	168,591	53,401	31,195	58,887	150,608	519,732
U.S. Treasury securities	2,462,541	60,493	1,401,351	66,863	73,749	150,495	137,826	98,120	31,079	18,155	34,272	87,654	302,483
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,462,541	60,493	1,401,351	66,863	73,749	150,495	137,826	98,120	31,079	18,155	34,272	87,654	302,483
Federal agency debt securities ²	25,096	616	14,281	681	752	1,534	1,405	1,000	317	185	349	893	3,083
Mortgage-backed securities ⁴	1,743,541	42,831	992,192	47,341	52,216	106,554	97,585	69,471	22,005	12,854	24,266	62,061	214,166
Unamortized premiums on securities held outright ⁵	180,146	4,425	102,515	4,891	5,395	11,009	10,083	7,178	2,274	1,328	2,507	6,412	22,128
Unamortized discounts on securities held outright ⁵	-15,893	-390	-9,044	-432	-476	-971	-890	-633	-201	-117	-221	-566	-1,952
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	289	0	0	1	0	0	27	19	54	73	8	5	101
Net portfolio holdings of Maiden Lane LLC ⁷	1,712	0	1,712	0	0	0	0	0	0	0	0	0	0
Items in process of collection	229	0	0	0	0	0	228	0	0	0	0	0	0
Bank premises	2,212	120	429	73	105	207	208	202	115	90	241	225	197
Central bank liquidity swaps ⁸	2,220	98	732	122	169	495	123	60	23	9	22	28	338
Foreign currency denominated assets ⁹	21,118	933	6,969	1,162	1,608	4,709	1,172	566	217	90	211	268	3,212
Other assets ¹⁰	30,886	800	17,099	842	930	2,063	1,754	1,247	468	250	484	1,141	3,808
Interdistrict settlement account	0	- 30,018	+ 28,223	- 23,648	- 3,914	- 16,922	+ 5,917	- 1,530	+ 666	- 173	- 2,251	+ 11,002	+ 32,648
Total assets	4,472,202	80,504	2,561,932	98,615	131,492	260,643	257,820	177,149	57,554	33,083	60,470	170,466	582,475

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, July 13, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,594,409	49,826	513,242	49,674	81,575	111,760	222,203	106,466	50,464	27,602	41,040	133,054	207,503
Less: Notes held by F.R. Banks	175,815	5,446	54,979	5,814	8,921	12,804	25,640	11,036	5,115	2,706	4,804	14,720	23,829
Federal Reserve notes, net	1,418,595	44,379	458,264	43,860	72,654	98,956	196,563	95,430	45,349	24,896	36,236	118,334	183,675
Reverse repurchase agreements ¹¹	299,476	7,357	170,422	8,131	8,969	18,302	16,761	11,933	3,780	2,208	4,168	10,660	36,786
Deposits	2,706,654	26,830	1,916,540	44,243	46,605	134,033	41,606	67,978	7,851	5,280	19,526	40,694	355,468
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,327,301	26,821	1,544,306	44,240	46,602	133,913	41,597	61,023	7,843	5,280	19,524	40,692	355,460
U.S. Treasury, General Account	307,707	0	307,707	0	0	0	0	0	0	0	0	0	0
Foreign official	5,196	2	5,169	2	3	9	2	1	0	0	0	1	6
Other ¹²	66,450	7	59,358	1	0	111	7	6,954	8	0	1	1	2
Deferred availability cash items	640	0	0	0	0	0	258	0	0	382	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,843	41	1,125	40	43	67	105	80	22	13	29	70	208
Other liabilities and accrued dividends	4,887	151	2,429	180	183	476	308	239	134	133	119	201	334
Total liabilities	4,432,095	78,757	2,548,780	96,455	128,454	251,834	255,601	175,660	57,136	32,912	60,077	169,959	576,471
<i>Capital</i>													
Capital paid in	30,107	1,305	9,853	1,611	2,276	6,579	1,664	1,221	316	128	292	380	4,483
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,472,202	80,504	2,561,932	98,615	131,492	260,643	257,820	177,149	57,554	33,083	60,470	170,466	582,475

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, July 13, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 13, 2016
Federal Reserve notes outstanding	1,594,409
Less: Notes held by F.R. Banks not subject to collateralization	175,815
Federal Reserve notes to be collateralized	1,418,595
Collateral held against Federal Reserve notes	1,418,595
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,402,358
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,231,178
Less: Face value of securities under reverse repurchase agreements	274,481
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,956,697

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.