

**L.100 Domestic Nonfinancial Sectors (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>75012.8</b>	<b>76264.6</b>	<b>81339.3</b>	<b>89579.8</b>	<b>93807.0</b>	<b>86967.4</b>	<b>89579.8</b>	<b>90473.9</b>	<b>92124.5</b>	<b>92143.6</b>	<b>93807.0</b>	<b>1</b>
2 U.S. official reserve assets	95.1	110.9	114.2	109.8	100.6	112.6	109.8	109.3	110.1	103.7	100.6	2
3 Foreign deposits	107.9	92.2	85.1	139.1	141.7	125.9	139.1	126.3	136.7	142.1	141.7	3
4 Checkable deposits and currency	1636.8	1751.4	1932.1	2218.7	2484.3	1959.2	2218.7	2212.3	2293.5	2330.7	2484.3	4
5 Time and savings deposits	7598.3	8002.1	8446.1	8721.2	9240.8	8663.4	8721.2	8905.9	8931.7	9034.8	9240.8	5
6 Money market fund shares	1855.0	1808.9	1828.2	1900.6	1924.6	1837.2	1900.6	1843.5	1810.1	1847.1	1924.6	6
7 Security repurchase agreements	137.8	133.4	135.5	138.6	145.2	141.9	138.6	143.6	145.2	144.2	145.2	7
8 Credit market instruments	7631.3	7051.4	6988.5	6713.7	6298.2	6722.6	6713.7	6552.5	6383.1	6331.2	6298.2	8
9 Open market paper	191.8	177.7	161.7	128.1	114.6	137.6	128.1	124.7	116.1	113.3	114.6	9
10 Treasury securities	1816.1	1359.8	1625.0	1628.0	1399.5	1656.5	1628.0	1577.7	1401.8	1397.9	1399.5	10
11 Agency- and GSE-backed securities	1014.6	853.1	671.6	602.8	475.6	600.3	602.8	508.2	508.9	481.5	475.6	11
12 Municipal securities	1913.9	1847.1	1704.5	1649.5	1569.9	1674.6	1649.5	1638.9	1632.4	1581.8	1569.9	12
13 Corporate and foreign bonds	1527.8	1516.7	1412.8	1184.1	1119.1	1149.4	1184.1	1139.1	1152.8	1150.5	1119.1	13
14 Other loans and advances	205.7	207.6	207.6	219.8	219.0	217.8	219.8	222.3	218.8	219.3	219.0	14
15 Mortgages	481.3	482.7	473.7	468.9	463.1	470.3	468.9	470.5	467.2	463.4	463.1	15
16 Consumer credit	480.1	606.6	731.6	832.5	937.4	816.3	832.5	871.0	885.1	923.5	937.4	16
17 Corporate equities	8842.0	8637.7	9771.3	12607.1	13573.0	11749.1	12607.1	12779.1	13529.6	13076.2	13573.0	17
18 Mutual fund shares	4881.6	4883.4	5949.2	7433.5	8109.3	7024.9	7433.5	7715.1	8016.3	7985.2	8109.3	18
19 Trade receivables	2885.0	2981.7	3048.1	3206.7	3346.6	3278.8	3206.7	3282.3	3372.4	3394.1	3346.6	19
20 Security credit	725.2	726.1	757.0	815.5	868.5	791.5	815.5	866.2	866.6	892.5	868.5	20
21 Life insurance reserves	1137.5	1199.3	1186.4	1233.0	1276.9	1218.5	1233.0	1248.3	1254.8	1257.6	1276.9	21
22 Pension entitlements	17035.7	17447.7	18460.8	19893.7	20814.3	19448.2	19893.7	20096.2	20418.9	20491.3	20814.3	22
23 Taxes payable	262.1	272.8	279.9	289.6	310.2	287.4	289.6	296.2	297.0	304.5	310.2	23
24 Equity in noncorporate business	6888.5	7363.1	8027.2	9001.1	9337.7	8800.9	9001.1	9059.8	9107.0	9215.9	9337.7	24
25 U.S. direct investment abroad	3402.9	3759.2	4081.0	4370.0	4534.5	4311.4	4370.0	4394.9	4465.6	4506.1	4534.5	25
26 Miscellaneous assets	9890.1	10043.3	10248.8	10787.9	11300.6	10493.9	10787.9	10842.5	10986.0	11086.3	11300.6	26
<b>27 Total liabilities</b>	<b>50548.1</b>	<b>52544.5</b>	<b>54796.0</b>	<b>56432.6</b>	<b>58625.5</b>	<b>55963.9</b>	<b>56432.6</b>	<b>56921.7</b>	<b>57291.0</b>	<b>57976.2</b>	<b>58625.5</b>	<b>27</b>
28 U.S. official reserve assets	54.4	54.2	54.3	54.4	51.2	54.2	54.4	54.6	54.6	52.4	51.2	28
29 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	29
30 Treasury currency	25.9	25.9	25.9	25.6	25.3	25.6	25.6	25.6	25.6	25.3	25.3	30
31 Credit market instruments	35619.0	36758.2	38423.0	39766.9	41416.9	39266.2	39766.9	40189.4	40393.9	40841.5	41416.9	31
32 Open market paper	82.9	116.3	130.3	144.5	182.4	171.2	144.5	180.2	185.9	208.5	182.4	32
33 Treasury securities	9361.5	10428.3	11568.9	12328.3	12995.6	11956.8	12328.3	12590.8	12544.4	12755.6	12995.6	33
34 Agency- and GSE-backed securities	24.2	25.3	24.9	24.5	24.4	25.1	24.5	24.0	24.0	23.9	24.4	34
35 Municipal securities	3772.1	3719.4	3714.4	3671.2	3652.4	3685.7	3671.2	3660.8	3661.4	3631.1	3652.4	35
36 Corporate and foreign bonds	3376.6	3538.2	3862.2	4140.3	4408.1	4090.6	4140.3	4211.5	4269.6	4322.0	4408.1	36
37 Depository institution loans n.e.c.	1465.6	1541.7	1742.8	1868.8	2155.1	1825.3	1868.8	1909.4	2014.8	2056.8	2155.1	37
38 Other loans and advances	1269.4	1333.0	1372.4	1408.0	1464.0	1404.5	1408.0	1440.7	1428.3	1444.8	1464.0	38
39 Mortgages	13619.2	13300.1	13083.5	13083.3	13218.7	13070.5	13083.3	13068.0	13094.7	13151.5	13218.7	39
40 Consumer credit	2647.4	2755.9	2923.6	3097.9	3316.3	3036.6	3097.9	3104.0	3170.7	3247.4	3316.3	40
41 Trade payables	3301.7	3383.1	3504.2	3682.5	3845.5	3657.5	3682.5	3709.4	3773.6	3808.7	3845.5	41
42 Security credit	278.2	238.9	303.7	339.2	369.5	313.7	339.2	320.6	375.4	390.3	369.5	42
43 Life insurance reserves	48.7	50.0	50.3	50.5	51.3	50.4	50.5	50.5	50.6	50.9	51.3	43
44 Taxes payable	142.0	152.0	156.3	150.4	165.0	154.2	150.4	157.5	155.2	165.0	165.0	44
45 Foreign direct investment in U.S.	2134.0	2236.8	2415.5	2617.5	2737.4	2517.0	2617.5	2577.5	2635.8	2658.7	2737.4	45
46 Miscellaneous liabilities	8939.0	9640.3	9857.6	9740.3	9958.1	9920.0	9740.3	9831.4	9821.1	9978.2	9958.1	46

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

**L.101 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>52883.3</b>	<b>53866.3</b>	<b>58075.8</b>	<b>64947.2</b>	<b>67992.2</b>	<b>62783.3</b>	<b>64947.2</b>	<b>65686.1</b>	<b>66968.6</b>	<b>66776.0</b>	<b>67992.2</b>	<b>1</b>
2 Deposits	8071.1	8747.6	9275.4	9655.3	10231.4	9423.8	9655.3	9822.3	9848.7	9989.3	10231.4	2
3 Foreign deposits	67.3	57.4	49.7	52.5	53.4	56.7	52.5	51.5	50.3	53.5	53.4	3
4 Checkable deposits and currency	423.7	752.2	921.2	1067.1	1186.5	930.3	1067.1	1117.8	1149.6	1144.7	1186.5	4
5 Time and savings deposits	6450.8	6822.2	7194.3	7400.0	7871.7	7342.2	7400.0	7553.7	7579.2	7703.4	7871.7	5
6 Money market fund shares	1129.3	1115.9	1110.2	1135.7	1119.9	1094.5	1135.7	1099.2	1069.5	1087.7	1119.9	6
7 Credit market instruments	4915.7	4390.0	4201.0	3874.8	3355.8	3892.6	3874.8	3670.0	3500.3	3434.4	3355.8	7
8 Open market paper	21.1	19.4	18.8	15.0	14.9	17.6	15.0	15.9	16.1	15.9	14.9	8
9 Treasury securities	1124.4	709.2	937.1	953.7	705.9	985.6	953.7	904.9	724.4	727.5	705.9	9
10 Agency- and GSE-backed securities	332.7	303.9	163.7	112.2	1.1	105.8	112.2	14.3	22.6	6.1	1.1	10
11 Municipal securities	1871.4	1806.0	1662.4	1618.4	1540.4	1641.1	1618.4	1609.4	1604.1	1555.0	1540.4	11
12 Corporate and foreign bonds	1361.5	1352.9	1245.4	1014.4	949.2	979.5	1014.4	966.9	982.2	981.8	949.2	12
13 Other loans and advances (2)	26.2	23.4	20.9	25.9	22.6	24.5	25.9	26.6	22.2	23.0	22.6	13
14 Mortgages	100.1	100.8	86.9	76.0	68.6	78.5	76.0	74.3	72.3	70.3	68.6	14
15 Consumer credit (student loans)	78.4	74.5	65.6	59.1	53.2	60.0	59.1	57.8	56.5	54.8	53.2	15
16 Corporate equities (3)	8665.2	8455.3	9592.6	12406.8	13365.2	11557.1	12406.8	12576.2	13323.8	12873.1	13365.2	16
17 Mutual fund shares	4636.1	4658.5	5702.8	7142.1	7804.2	6749.5	7142.1	7419.9	7713.7	7685.8	7804.2	17
18 Security credit	725.2	726.1	757.0	815.5	868.5	791.5	815.5	866.2	866.6	892.5	868.5	18
19 Life insurance reserves	1137.5	1199.3	1186.4	1233.0	1276.9	1218.5	1233.0	1248.3	1254.8	1257.6	1276.9	19
20 Pension entitlements (4)	17035.7	17447.7	18460.8	19893.7	20814.3	19448.2	19893.7	20096.2	20418.9	20491.3	20814.3	20
21 Claims of pension fund on sponsor	3523.7	3916.2	3812.0	3127.6	3127.6	3622.5	3127.6	3208.5	3054.5	3181.2	3127.6	21
22 Funded pension entitlements	13512.0	13531.5	14648.8	16766.2	17686.7	15825.8	16766.2	16887.6	17364.4	17310.1	17686.7	22
23 Equity in noncorporate business	6888.5	7363.1	8027.2	9001.1	9337.7	8800.9	9001.1	9059.8	9107.0	9215.9	9337.7	23
24 Miscellaneous assets	808.2	878.8	872.7	924.9	938.2	901.1	924.9	927.1	934.7	936.2	938.2	24
<b>25 Total liabilities</b>	<b>13782.8</b>	<b>13573.8</b>	<b>13642.9</b>	<b>13791.4</b>	<b>14154.5</b>	<b>13732.9</b>	<b>13791.4</b>	<b>13778.6</b>	<b>13940.7</b>	<b>14065.4</b>	<b>14154.5</b>	<b>25</b>
26 Credit market instruments	13231.1	13060.6	13060.3	13169.4	13496.9	13137.5	13169.4	13173.1	13278.2	13388.2	13496.9	26
27 Home mortgages (5)	9915.5	9698.3	9494.7	9405.8	9379.8	9434.2	9405.8	9372.9	9362.7	9375.0	9379.8	27
28 Consumer credit	2647.4	2755.9	2923.6	3097.9	3316.3	3036.6	3097.9	3104.0	3170.7	3247.4	3316.3	28
29 Municipal securities	263.2	255.5	241.0	227.8	223.1	232.4	227.8	227.6	227.0	224.6	223.1	29
30 Depository institution loans n.e.c. (6)	61.0	11.5	62.6	92.7	222.0	92.3	92.7	123.0	168.4	189.6	222.0	30
31 Other loans and advances	136.1	138.1	139.3	141.3	143.8	140.9	141.3	141.0	142.6	143.0	143.8	31
32 Commercial mortgages	207.7	201.4	199.1	203.9	211.9	201.2	203.9	204.6	206.7	208.6	211.9	32
33 Security credit	278.2	238.9	303.7	339.2	369.5	313.7	339.2	320.6	375.4	390.3	369.5	33
34 Trade payables	248.8	250.0	254.0	255.0	258.1	254.8	255.0	256.0	256.9	257.4	258.1	34
35 Deferred and unpaid life insurance premiums	24.7	24.3	24.9	27.9	29.9	26.8	27.9	28.9	30.2	29.6	29.9	35

**L.102 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>17745.0</b>	<b>18250.4</b>	<b>18903.6</b>	<b>20021.7</b>	<b>20944.9</b>	<b>19688.6</b>	<b>20021.7</b>	<b>20115.0</b>	<b>20471.3</b>	<b>20638.7</b>	<b>20944.9</b>	<b>1</b>
2 Foreign deposits	40.6	34.8	35.4	86.6	88.2	69.2	86.6	74.8	86.4	88.7	88.2	2
3 Checkable deposits and currency	766.1	793.5	801.5	864.6	932.7	825.2	864.6	830.6	883.4	902.5	932.7	3
4 Time and savings deposits	905.0	922.1	960.3	1017.8	1044.7	1020.2	1017.8	1036.7	1039.8	1012.3	1044.7	4
5 Money market fund shares	574.7	540.0	559.3	601.6	639.0	579.9	601.6	577.9	575.2	595.3	639.0	5
6 Security repurchase agreements	12.1	12.6	9.7	8.7	12.9	12.5	8.7	11.2	13.4	13.3	12.9	6
7 Credit market instruments	325.2	319.1	307.8	265.9	264.8	268.6	265.9	259.6	255.1	253.7	264.8	7
8 Commercial paper	68.0	67.9	59.5	37.7	33.4	42.2	37.7	34.6	28.7	29.2	33.4	8
9 Treasury securities	96.1	91.6	88.7	90.2	92.4	88.1	90.2	88.7	89.0	88.6	92.4	9
10 Agency- and GSE-backed securities	16.0	14.3	13.1	9.3	13.4	7.7	9.3	10.7	12.6	12.4	13.4	10
11 Municipal securities	29.6	28.0	28.7	17.4	15.9	19.8	17.4	15.7	14.6	13.3	15.9	11
12 Mortgages	70.1	70.0	68.7	67.7	67.5	67.9	67.7	67.5	67.5	67.4	67.5	12
13 Consumer credit	45.5	47.4	49.2	43.5	42.3	42.8	43.5	42.4	42.6	42.8	42.3	13
14 Mutual fund shares	186.8	165.9	180.1	211.4	220.3	199.8	211.4	213.9	219.6	217.2	220.3	14
15 Trade receivables	2689.9	2779.5	2838.7	2990.3	3122.5	3062.0	2990.3	3063.7	3150.4	3170.8	3122.5	15
16 U.S. direct investment abroad	3402.9	3759.2	4081.0	4370.0	4534.5	4311.4	4370.0	4394.9	4465.6	4506.1	4534.5	16
17 Miscellaneous assets	8841.8	8923.8	9129.8	9604.7	10085.2	9339.9	9604.7	9651.6	9782.3	9878.7	10085.2	17
<b>18 Total liabilities</b>	<b>18902.3</b>	<b>19633.4</b>	<b>20551.8</b>	<b>21579.6</b>	<b>22504.2</b>	<b>21323.6</b>	<b>21579.6</b>	<b>21714.9</b>	<b>22022.4</b>	<b>22257.7</b>	<b>22504.2</b>	<b>18</b>
19 Credit market instruments	9964.3	10258.7	10789.0	11303.6	11972.6	11193.7	11303.6	11469.7	11612.9	11765.6	11972.6	19
20 Commercial paper	82.9	116.3	130.3	144.5	182.4	171.2	144.5	180.2	185.9	208.5	182.4	20
21 Municipal securities	485.4	493.9	509.1	518.5	518.4	516.4	518.5	517.7	516.4	514.8	518.4	21
22 Corporate bonds	3376.6	3538.2	3862.2	4140.3	4408.1	4090.6	4140.3	4211.5	4269.6	4322.0	4408.1	22
23 Depository institution loans n.e.c.	1404.6	1530.2	1680.1	1776.1	1933.1	1732.9	1776.1	1786.4	1846.4	1867.2	1933.1	23
24 Other loans and advances	1118.9	1179.7	1217.4	1250.5	1303.6	1247.5	1250.5	1283.4	1269.3	1285.2	1303.6	24
25 Mortgages	3495.9	3400.4	3389.7	3473.6	3627.0	3435.1	3473.6	3490.5	3525.3	3567.9	3627.0	25
26 Trade payables	2174.2	2207.3	2272.2	2393.4	2489.3	2374.8	2393.4	2400.5	2444.1	2463.8	2489.3	26
27 Taxes payable	142.0	152.0	156.3	150.4	165.0	154.2	150.4	157.5	155.2	165.0	165.0	27
28 Foreign direct investment in U.S.	2134.0	2236.8	2415.5	2617.5	2737.4	2517.0	2617.5	2577.5	2635.8	2658.7	2737.4	28
29 Miscellaneous liabilities	4487.7	4778.7	4918.9	5114.7	5139.8	5083.9	5114.7	5109.7	5174.4	5204.6	5139.8	29

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

**L.103 Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>14016.8</b>	<b>14505.6</b>	<b>15084.9</b>	<b>16165.8</b>	<b>16932.5</b>	<b>15847.7</b>	<b>16165.8</b>	<b>16235.1</b>	<b>16546.4</b>	<b>16679.5</b>	<b>16932.5</b>	<b>1</b>
2 Foreign deposits	40.6	34.8	35.4	86.6	88.2	69.2	86.6	74.8	86.4	88.7	88.2	2
3 Checkable deposits and currency	234.5	264.2	257.3	323.9	368.5	284.4	323.9	286.1	332.2	346.1	368.5	3
4 Time and savings deposits	548.7	561.9	595.2	644.9	657.5	649.9	644.9	661.7	660.7	630.1	657.5	4
5 Money market fund shares	497.8	462.4	480.6	521.1	555.5	500.0	521.1	497.1	493.4	512.9	555.5	5
6 Security repurchase agreements	12.1	12.6	9.7	8.7	12.9	12.5	8.7	11.2	13.4	13.3	12.9	6
7 Credit market instruments	229.4	222.3	209.7	165.7	160.7	169.0	165.7	158.8	153.2	150.9	160.7	7
8 Commercial paper	68.0	67.9	59.5	37.7	33.4	42.2	37.7	34.6	28.7	29.2	33.4	8
9 Treasury securities	48.0	43.0	39.4	39.9	40.1	38.2	39.9	38.1	37.9	37.1	40.1	9
10 Agency- and GSE-backed securities	16.0	14.3	13.1	9.3	13.4	7.7	9.3	10.7	12.6	12.4	13.4	10
11 Municipal securities	23.9	22.3	22.9	11.5	9.8	14.0	11.5	9.8	8.7	7.3	9.8	11
12 Mortgages	28.0	27.4	25.5	23.7	21.8	24.1	23.7	23.2	22.7	22.2	21.8	12
13 Consumer credit	45.5	47.4	49.2	43.5	42.3	42.8	43.5	42.4	42.6	42.8	42.3	13
14 Mutual fund shares	186.8	165.9	180.1	211.4	220.3	199.8	211.4	213.9	219.6	217.2	220.3	14
15 Trade receivables	2156.5	2240.3	2292.1	2432.1	2542.7	2507.5	2432.1	2502.3	2582.8	2598.5	2542.7	15
16 U.S. direct investment abroad (1)	3402.9	3759.2	4081.0	4370.0	4534.5	4311.4	4370.0	4394.9	4465.6	4506.1	4534.5	16
17 Miscellaneous assets	6707.4	6782.0	6943.8	7401.3	7791.7	7144.0	7401.3	7434.2	7539.1	7615.7	7791.7	17
18 Insurance receivables	318.7	328.8	336.4	329.8	336.2	332.2	329.8	330.9	334.8	338.1	336.2	18
19 Equity in GSEs	0.6	0.5	0.6	0.6	0.7	0.6	0.6	0.7	0.7	0.7	0.7	19
20 Investment in finance company subs.	60.7	69.1	71.7	86.4	101.4	87.1	86.4	103.1	101.9	100.3	101.4	20
21 Other	6327.4	6383.6	6535.1	6984.4	7353.4	6724.2	6984.4	6999.5	7101.7	7176.6	7353.4	21
<b>22 Total liabilities</b>	<b>13226.7</b>	<b>13878.4</b>	<b>14695.2</b>	<b>15591.2</b>	<b>16279.4</b>	<b>15379.9</b>	<b>15591.2</b>	<b>15692.6</b>	<b>15925.9</b>	<b>16114.3</b>	<b>16279.4</b>	<b>22</b>
23 Credit market instruments	6013.4	6272.6	6719.8	7119.6	7568.6	7053.9	7119.6	7258.2	7332.6	7435.1	7568.6	23
24 Commercial paper	82.9	116.3	130.3	144.5	182.4	171.2	144.5	180.2	185.9	208.5	182.4	24
25 Municipal securities (2)	485.4	493.9	509.1	518.5	518.4	516.4	518.5	517.7	516.4	514.8	518.4	25
26 Corporate bonds (1)	3376.6	3538.2	3862.2	4140.3	4408.1	4090.6	4140.3	4211.5	4269.6	4322.0	4408.1	26
27 Depository institution loans n.e.c.	477.1	546.0	607.9	654.4	715.8	627.0	654.4	654.3	675.6	682.6	715.8	27
28 Other loans and advances (3)	948.1	1008.3	1036.8	1063.6	1115.7	1066.0	1063.6	1095.7	1080.8	1094.8	1115.7	28
29 Mortgages	643.2	569.8	573.5	598.3	628.1	582.8	598.3	598.8	604.2	612.5	628.1	29
30 Trade payables	1746.4	1771.6	1837.8	1951.5	2037.1	1932.3	1951.5	1955.9	1995.6	2013.1	2037.1	30
31 Taxes payable	42.9	51.7	54.0	45.0	53.7	49.7	45.0	51.2	47.1	55.7	53.7	31
32 Foreign direct investment in U.S.	2128.7	2230.7	2408.9	2610.3	2729.7	2510.1	2610.3	2569.9	2628.1	2651.1	2729.7	32
33 Miscellaneous liabilities	3295.3	3551.8	3674.8	3864.9	3890.2	3833.8	3864.9	3857.4	3922.6	3959.3	3890.2	33
34 Pension fund contributions payable	90.8	93.8	81.4	80.9	81.7	81.6	80.9	80.7	81.1	82.0	81.7	34
35 Claims of pension fund on sponsor	446.5	517.2	389.8	131.4	19.4	208.2	131.4	103.8	31.7	49.7	19.4	35
36 Other	2758.0	2940.9	3203.6	3652.6	3789.1	3544.1	3652.6	3672.9	3809.8	3827.6	3789.1	36
Memo:												
37 Trade receivables net of payables	410.1	468.7	454.3	480.6	505.7	575.2	480.6	546.4	587.2	585.3	505.7	37
38 Market value of equities	14356.5	14368.3	15960.5	20711.3	22554.4	19142.7	20711.3	20988.5	22014.4	21665.9	22554.4	38
39 Securities and mortgages	4505.2	4601.9	4944.9	5257.1	5554.6	5189.7	5257.1	5328.0	5390.2	5449.3	5554.6	39
40 Loans and short-term paper	1508.2	1670.7	1775.0	1862.5	2014.0	1864.2	1862.5	1930.1	1942.3	1985.9	2014.0	40
41 Total short-term liabilities (4)	3297.5	3493.9	3666.7	3858.9	4104.8	3846.2	3858.9	3937.2	3985.0	4054.7	4104.8	41
42 Total liquid assets (5)	1676.5	1649.2	1693.2	1895.2	1999.6	1817.9	1895.2	1838.0	1893.6	1894.2	1999.6	42
<i>Analytical measures (percent)</i>												
43 Long-term debt/credit market debt	74.9	73.4	73.6	73.8	73.4	73.6	73.8	73.4	73.5	73.3	73.4	43
44 Short-term debt/credit market debt	25.1	26.6	26.4	26.2	26.6	26.4	26.2	26.6	26.5	26.7	26.6	44
45 Liquid assets/short-term liabilities	50.8	47.2	46.2	49.1	48.7	47.3	49.1	46.7	47.5	46.7	48.7	45

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 24, 27, 28, 30, and 31. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(5) Sum of lines 2 through 6, lines 8 through 11, and line 14.

**L.104 Nonfinancial Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>3728.3</b>	<b>3744.9</b>	<b>3818.7</b>	<b>3855.9</b>	<b>4012.4</b>	<b>3840.9</b>	<b>3855.9</b>	<b>3879.9</b>	<b>3924.9</b>	<b>3959.3</b>	<b>4012.4</b>	<b>1</b>
2 Checkable deposits and currency	531.6	529.3	544.1	540.7	564.2	540.8	540.7	544.5	551.2	556.4	564.2	2
3 Time and savings deposits	356.2	360.1	365.1	372.9	387.2	370.4	372.9	375.0	379.2	382.3	387.2	3
4 Money market fund shares	76.8	77.7	78.7	80.4	83.5	79.9	80.4	80.9	81.8	82.4	83.5	4
5 Credit market instruments	95.8	96.8	98.1	100.2	104.1	99.5	100.2	100.8	101.9	102.7	104.1	5
6 Treasury securities	48.1	48.6	49.3	50.3	52.2	50.0	50.3	50.6	51.2	51.6	52.2	6
7 Municipal securities	5.6	5.7	5.8	5.9	6.1	5.8	5.9	5.9	6.0	6.0	6.1	7
8 Mortgages	42.1	42.5	43.1	44.0	45.7	43.7	44.0	44.3	44.8	45.1	45.7	8
9 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Trade receivables	533.4	539.2	546.6	558.2	579.8	554.5	558.2	561.4	567.7	572.3	579.8	10
11 Miscellaneous assets	2134.4	2141.8	2186.0	2203.4	2293.5	2195.9	2203.4	2217.4	2243.2	2263.0	2293.5	11
12 Insurance receivables	131.7	120.1	135.9	108.5	115.6	115.6	108.5	109.8	112.4	114.7	115.6	12
13 Equity investment in GSEs (1)	6.7	7.0	7.2	7.8	8.7	7.6	7.8	8.0	8.1	8.3	8.7	13
14 Other	1996.0	2014.8	2043.0	2087.1	2169.3	2072.6	2087.1	2099.5	2122.8	2140.1	2169.3	14
<b>15 Total liabilities</b>	<b>5675.6</b>	<b>5755.0</b>	<b>5856.6</b>	<b>5988.4</b>	<b>6224.8</b>	<b>5943.7</b>	<b>5988.4</b>	<b>6022.4</b>	<b>6096.5</b>	<b>6143.4</b>	<b>6224.8</b>	<b>15</b>
16 Credit market instruments	3950.9	3986.1	4069.1	4183.9	4404.0	4139.8	4183.9	4211.5	4280.3	4330.5	4404.0	16
17 Depository institution loans n.e.c.	927.4	984.2	1072.2	1121.8	1217.3	1105.9	1121.8	1132.1	1170.8	1184.6	1217.3	17
18 Other loans and advances	170.8	171.3	180.7	186.9	187.8	181.5	186.9	187.8	188.5	190.4	187.8	18
19 Mortgages	2852.7	2830.6	2816.2	2875.3	2998.9	2852.3	2875.3	2891.6	2921.1	2955.4	2998.9	19
20 Trade payables	427.8	435.7	434.4	441.9	452.3	442.4	441.9	444.6	448.5	450.7	452.3	20
21 Taxes payable	99.2	100.3	102.3	105.5	111.3	104.5	105.5	106.3	108.0	109.3	111.3	21
22 Foreign direct investment in U.S.	5.3	6.1	6.6	7.3	7.7	7.0	7.3	7.5	7.7	7.7	7.7	22
23 Miscellaneous liabilities	1192.4	1226.8	1244.1	1249.8	1249.5	1250.1	1249.8	1252.3	1251.9	1245.3	1249.5	23

(1) Equity in the Farm Credit System.

**L.105 General Government (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>4384.4</b>	<b>4147.8</b>	<b>4359.8</b>	<b>4611.0</b>	<b>4869.9</b>	<b>4495.4</b>	<b>4611.0</b>	<b>4672.8</b>	<b>4684.6</b>	<b>4728.9</b>	<b>4869.9</b>	<b>1</b>
2 U.S. official reserve assets	95.1	110.9	114.2	109.8	100.6	112.6	109.8	109.3	110.1	103.7	100.6	2
3 Checkable deposits and currency	446.9	205.8	209.3	286.9	365.2	203.6	286.9	263.8	260.5	283.4	365.2	3
4 Time and savings deposits	242.6	257.9	291.5	303.5	324.4	300.9	303.5	315.4	312.6	319.1	324.4	4
5 Money market fund shares	151.1	153.0	158.7	163.3	165.8	162.8	163.3	166.3	165.4	164.0	165.8	5
6 Security repurchase agreements	125.6	120.8	125.8	129.9	132.3	129.4	129.9	132.4	131.8	130.8	132.3	6
7 Credit market instruments	2390.4	2342.3	2479.7	2573.1	2677.6	2561.4	2573.1	2622.8	2627.7	2643.2	2677.6	7
8 Open market paper	102.7	90.4	83.4	75.4	66.3	77.8	75.4	74.2	71.3	68.2	66.3	8
9 Treasury securities	595.6	559.1	599.1	584.1	601.2	582.7	584.1	584.1	588.3	581.8	601.2	9
10 Agency- and GSE-backed securities	665.9	534.9	494.7	481.3	461.2	486.8	481.3	483.2	473.7	463.1	461.2	10
11 Municipal securities	12.9	13.1	13.4	13.6	13.6	13.6	13.6	13.8	13.7	13.5	13.6	11
12 Corporate and foreign bonds	166.3	163.9	167.4	169.7	169.9	169.8	169.7	172.2	170.6	168.7	169.9	12
13 Mortgages	311.2	312.0	318.2	325.1	327.1	323.9	325.1	328.7	327.4	325.7	327.1	13
14 Consumer credit	356.2	484.7	616.8	729.8	841.9	713.5	729.8	770.9	786.0	825.9	841.9	14
15 Other loans and advances	179.5	184.3	186.7	193.9	196.4	193.3	193.9	195.7	196.6	196.3	196.4	15
16 Corporate equities	176.8	182.4	178.7	200.3	207.9	192.0	200.3	202.9	205.8	203.2	207.9	16
17 Mutual fund shares	58.7	59.0	66.3	80.0	84.7	75.5	80.0	81.4	83.0	82.2	84.7	17
18 Trade receivables	195.1	202.2	209.4	216.4	224.1	216.8	216.4	218.6	221.9	223.3	224.1	18
19 Taxes receivable	262.1	272.8	279.9	289.6	310.2	287.4	289.6	296.2	297.0	304.5	310.2	19
20 Miscellaneous assets	240.0	240.7	246.3	258.3	277.2	252.9	258.3	263.7	268.9	271.5	277.2	20
<b>21 Total liabilities</b>	<b>17863.1</b>	<b>19337.3</b>	<b>20601.3</b>	<b>21061.5</b>	<b>21966.8</b>	<b>20907.5</b>	<b>21061.5</b>	<b>21428.1</b>	<b>21327.9</b>	<b>21653.1</b>	<b>21966.8</b>	<b>21</b>
22 SDR allocations	54.4	54.2	54.3	54.4	51.2	54.2	54.4	54.6	54.6	52.4	51.2	22
23 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	23
24 Treasury currency	25.9	25.9	25.9	25.6	25.3	25.6	25.6	25.6	25.6	25.3	25.3	24
25 Credit market instruments	12423.6	13438.8	14573.7	15293.9	15947.4	14935.0	15293.9	15546.6	15502.8	15687.7	15947.4	25
26 U.S. savings securities	188.0	185.3	182.5	179.2	176.0	180.0	179.2	178.4	177.7	176.8	176.0	26
27 Treasury bills and other Treasury securities	9173.5	10243.0	11386.4	12149.1	12819.6	11776.8	12149.1	12412.4	12366.7	12578.8	12819.6	27
28 Budget agency securities	24.2	25.3	24.9	24.5	24.4	25.1	24.5	24.0	24.0	23.9	24.4	28
29 Municipal securities	3023.6	2970.0	2964.3	2924.9	2910.9	2937.0	2924.9	2915.5	2918.0	2891.8	2910.9	29
30 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other loans and advances	14.4	15.3	15.7	16.2	16.6	16.1	16.2	16.3	16.4	16.5	16.6	31
32 Trade payables	878.7	925.9	978.0	1034.2	1098.1	1028.0	1034.2	1052.9	1072.6	1087.5	1098.1	32
33 Insurance reserves	48.7	50.0	50.3	50.5	51.3	50.4	50.5	50.5	50.6	50.9	51.3	33
34 Miscellaneous liabilities	4426.6	4837.3	4913.9	4597.7	4788.4	4809.2	4597.7	4692.8	4616.4	4744.1	4788.4	34
Memo:												
35 Total financial assets (consolidated) (2)	3774.4	3573.5	3745.0	4010.6	4252.1	3896.6	4010.6	4072.5	4079.9	4130.6	4252.1	35
36 Total liabilities (consolidated) (2)	17253.0	18763.0	19986.5	20461.1	21349.0	20308.7	20461.1	20827.8	20723.1	21054.8	21349.0	36

(1) Sum of the federal government (table L.106) and state and local governments (table L.107) sectors.

(2) Excludes Treasury securities held by state and local governments (line 9) and federal government loans to state and local governments (line 31).

**L.106 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1612.2</b>	<b>1411.3</b>	<b>1516.9</b>	<b>1713.7</b>	<b>1902.9</b>	<b>1620.1</b>	<b>1713.7</b>	<b>1742.2</b>	<b>1763.4</b>	<b>1821.8</b>	<b>1902.9</b>	<b>1</b>
2 U.S. official reserve assets	95.1	110.9	114.2	109.8	100.6	112.6	109.8	109.3	110.1	103.7	100.6	2
3 Checkable deposits and currency	342.3	84.6	92.2	163.0	224.2	88.6	163.0	142.6	139.6	160.5	224.2	3
4 Time and savings deposits	2.0	1.7	2.0	1.5	1.7	1.9	1.5	1.5	1.5	1.6	1.7	4
5 Credit market instruments	792.4	810.7	915.6	1039.8	1156.0	1021.4	1039.8	1083.0	1099.7	1140.0	1156.0	5
6 Agency- and GSE-backed securities	149.2	31.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Corporate and foreign bonds	0.9	0.8	0.6	0.6	0.5	0.6	0.6	0.5	0.5	0.5	0.5	7
8 Other loans and advances	179.5	184.3	186.7	193.9	196.4	193.3	193.9	195.7	196.6	196.3	196.4	8
9 Mortgages	106.6	109.9	111.5	115.5	117.2	114.1	115.5	116.0	116.5	117.3	117.2	9
10 Consumer credit (1)	356.2	484.7	616.8	729.8	841.9	713.5	729.8	770.9	786.0	825.9	841.9	10
11 Corporate equities (2)	49.9	57.8	39.9	35.1	33.4	35.3	35.1	34.9	34.7	33.6	33.4	11
12 Trade receivables	42.9	47.7	50.3	48.8	49.8	50.6	48.8	50.6	50.8	50.8	49.8	12
13 Taxes receivable	144.3	152.8	158.6	165.8	173.0	164.0	165.8	167.6	169.4	171.2	173.0	13
14 Miscellaneous assets	143.2	145.1	144.0	149.9	164.1	145.7	149.9	152.7	157.6	160.4	164.1	14
<b>15 Total liabilities</b>	<b>12812.7</b>	<b>13996.3</b>	<b>15252.9</b>	<b>16130.5</b>	<b>16922.6</b>	<b>15825.5</b>	<b>16130.5</b>	<b>16424.3</b>	<b>16413.9</b>	<b>16650.7</b>	<b>16922.6</b>	<b>15</b>
16 SDR allocations	54.4	54.2	54.3	54.4	51.2	54.2	54.4	54.6	54.6	52.4	51.2	16
17 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	17
18 Treasury currency	25.9	25.9	25.9	25.6	25.3	25.6	25.6	25.6	25.6	25.3	25.3	18
19 Credit market instruments	9385.6	10453.6	11593.7	12352.8	13019.9	11981.9	12352.8	12614.8	12568.4	12779.4	13019.9	19
20 U.S. savings securities	188.0	185.3	182.5	179.2	176.0	180.0	179.2	178.4	177.7	176.8	176.0	20
21 Treasury bills	1768.9	1519.5	1626.5	1590.6	1456.7	1527.9	1590.6	1650.2	1386.4	1409.6	1456.7	21
22 Other Treasury securities	7404.6	8723.6	9759.9	10558.5	11362.9	10248.8	10558.5	10762.2	10980.3	11169.2	11362.9	22
23 Budget agency securities	24.2	25.3	24.9	24.5	24.4	25.1	24.5	24.0	24.0	23.9	24.4	23
24 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Trade payables	209.7	218.5	231.9	248.4	271.5	252.2	248.4	257.1	266.7	271.2	271.5	25
26 Insurance reserves	48.7	50.0	50.3	50.5	51.3	50.4	50.5	50.5	50.6	50.9	51.3	26
27 Miscellaneous liabilities	3083.1	3189.0	3291.6	3393.7	3498.2	3456.1	3393.7	3416.5	3442.8	3466.2	3498.2	27
28 Nonmarketable securities held by pension plans (3)	1142.9	1213.7	1254.1	1352.3	1421.1	1161.5	1352.3	1339.7	1342.6	1361.8	1421.1	28
29 Claims of pension fund on sponsor	1733.7	1750.7	1800.0	1792.1	1818.0	2061.2	1792.1	1828.4	1849.3	1853.7	1818.0	29
30 Other	206.5	224.6	237.5	249.2	259.1	233.4	249.2	248.4	251.0	250.7	259.1	30

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**L.107 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2772.2</b>	<b>2736.5</b>	<b>2843.0</b>	<b>2897.2</b>	<b>2967.0</b>	<b>2875.3</b>	<b>2897.2</b>	<b>2930.6</b>	<b>2921.2</b>	<b>2907.0</b>	<b>2967.0</b>	<b>1</b>
2 Checkable deposits and currency	104.6	121.2	117.2	123.9	141.0	115.0	123.9	121.3	120.9	123.0	141.0	2
3 Time and savings deposits	240.6	256.2	289.5	301.9	322.6	299.0	301.9	313.9	311.1	317.4	322.6	3
4 Money market fund shares	151.1	153.0	158.7	163.3	165.8	162.8	163.3	166.3	165.4	164.0	165.8	4
5 Security repurchase agreements	125.6	120.8	125.8	129.9	132.3	129.4	129.9	132.4	131.8	130.8	132.3	5
6 Credit market instruments	1598.0	1531.6	1564.1	1533.3	1521.5	1540.0	1533.3	1539.8	1528.0	1503.1	1521.5	6
7 Open market paper	102.7	90.4	83.4	75.4	66.3	77.8	75.4	74.2	71.3	68.2	66.3	7
8 Treasury securities	595.6	559.1	599.1	584.1	601.2	582.7	584.1	584.1	588.3	581.8	601.2	8
9 Agency- and GSE-backed securities	516.7	503.8	494.7	481.3	461.2	486.8	481.3	483.2	473.7	463.1	461.2	9
10 Municipal securities	12.9	13.1	13.4	13.6	13.6	13.6	13.6	13.8	13.7	13.5	13.6	10
11 Corporate and foreign bonds	165.5	163.1	166.7	169.2	169.3	169.3	169.2	171.7	170.1	168.1	169.3	11
12 Mortgages	204.6	202.1	206.7	209.7	209.9	209.8	209.7	212.8	210.9	208.4	209.9	12
13 Corporate equities	126.8	124.6	138.8	165.2	174.4	156.7	165.2	167.9	171.1	169.6	174.4	13
14 Mutual fund shares	58.7	59.0	66.3	80.0	84.7	75.5	80.0	81.4	83.0	82.2	84.7	14
15 Trade receivables	152.2	154.5	159.1	167.5	174.3	166.2	167.5	168.0	171.1	172.5	174.3	15
16 Taxes receivable	117.8	120.0	121.3	123.8	137.2	123.4	123.8	128.6	127.6	133.3	137.2	16
17 Miscellaneous assets	96.8	95.6	102.3	108.3	113.0	107.3	108.3	111.1	111.2	111.1	113.0	17
<b>18 Total liabilities</b>	<b>5050.4</b>	<b>5341.0</b>	<b>5348.4</b>	<b>4931.0</b>	<b>5044.2</b>	<b>5082.0</b>	<b>4931.0</b>	<b>5003.9</b>	<b>4914.0</b>	<b>5002.4</b>	<b>5044.2</b>	<b>18</b>
19 Credit market instruments	3038.0	2985.3	2980.0	2941.1	2927.5	2953.1	2941.1	2931.8	2934.4	2908.3	2927.5	19
20 Municipal securities	3023.6	2970.0	2964.3	2924.9	2910.9	2937.0	2924.9	2915.5	2918.0	2891.8	2910.9	20
21 Short-term (2)	63.0	52.3	56.1	45.3	38.6	46.0	45.3	43.0	33.6	37.0	38.6	21
22 Long-term	2960.6	2917.6	2908.2	2879.6	2872.3	2891.0	2879.6	2872.5	2884.4	2854.8	2872.3	22
23 U.S. government loans	14.4	15.3	15.7	16.2	16.6	16.1	16.2	16.3	16.4	16.5	16.6	23
24 Trade payables	669.0	707.4	746.2	785.8	826.6	775.8	785.8	795.8	806.0	816.3	826.6	24
25 Claims of pension fund on sponsor (3)	1343.4	1648.3	1622.2	1204.1	1290.2	1353.1	1204.1	1276.3	1173.6	1277.9	1290.2	25

(1) Data for state and local government employee retirement funds are shown in table L.120.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.



**L.108 Domestic Financial Sectors (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>69502.9</b>	<b>71077.2</b>	<b>75220.4</b>	<b>81074.0</b>	<b>85034.0</b>	<b>79528.0</b>	<b>81074.0</b>	<b>82122.6</b>	<b>83516.8</b>	<b>83976.6</b>	<b>85034.0</b>	<b>1</b>
2 U.S. official reserve assets	37.0	36.8	35.8	34.6	32.0	35.0	34.6	34.8	34.9	33.2	32.0	2
3 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	43.5	44.2	44.8	45.5	46.3	45.3	45.5	45.7	46.0	46.2	46.3	4
5 Foreign deposits	105.9	42.9	43.3	33.7	24.1	36.3	33.7	19.4	26.7	23.2	24.1	5
6 Net interbank assets	1019.6	1622.6	1561.7	2321.8	2453.2	2294.2	2321.8	2508.6	2520.4	2602.0	2453.2	6
7 Checkable deposits and currency	327.1	364.3	374.4	371.5	377.4	385.7	371.5	344.2	358.0	381.4	377.4	7
8 Time and savings deposits	641.6	594.5	624.2	706.5	711.2	706.5	706.5	708.5	712.1	738.9	711.2	8
9 Money market fund shares	830.6	759.3	724.5	665.8	645.1	690.7	665.8	635.4	598.3	603.3	645.1	9
10 Federal funds and security repos	2623.8	2741.6	3113.6	2739.1	2732.3	2832.1	2739.1	2713.1	2806.8	2739.5	2732.3	10
11 Credit market instruments	36288.0	37283.8	38556.1	40235.3	42150.9	39649.6	40235.3	40572.6	41072.9	41544.4	42150.9	11
12 Open market paper	763.7	688.9	688.0	721.8	711.0	749.7	721.8	761.0	772.2	763.6	711.0	12
13 Treasury securities	3086.6	4064.1	4372.4	4905.4	5426.9	4645.6	4905.4	5061.3	5130.1	5289.4	5426.9	13
14 Agency- and GSE-backed securities	5487.8	5646.1	5881.8	6306.1	6553.7	6187.3	6306.1	6351.2	6399.6	6464.3	6553.7	14
15 Municipal securities	1786.5	1799.9	1938.1	1945.6	2003.7	1936.2	1945.6	1945.0	1951.7	1970.7	2003.7	15
16 Corporate and foreign bonds	6286.2	6416.8	6888.7	7190.8	7610.6	7148.1	7190.8	7277.9	7429.1	7500.2	7610.6	16
17 Depository institution loans n.e.c.	2001.2	2147.8	2322.7	2508.8	2816.9	2424.8	2508.8	2560.7	2652.4	2696.3	2816.9	17
18 Other loans and advances	1394.8	1363.9	1468.3	1574.8	1683.8	1540.1	1574.8	1579.8	1617.6	1641.1	1683.8	18
19 Mortgages	13313.9	13006.9	12804.1	12816.6	12965.4	12797.4	12816.6	12802.8	12834.4	12895.0	12965.4	19
20 Consumer credit	2167.3	2149.4	2192.0	2265.4	2379.0	2220.3	2265.4	2232.9	2285.7	2323.9	2379.0	20
21 Corporate equities	11494.6	10904.5	12479.3	15854.5	17002.5	14647.4	15854.5	16080.3	16786.8	16558.0	17002.5	21
22 Mutual fund shares	2731.4	2617.2	2881.5	3561.3	3842.8	3358.3	3561.3	3621.2	3749.9	3737.3	3842.8	22
23 Trade receivables	135.6	134.8	133.2	131.0	133.5	133.0	131.0	134.4	137.8	134.4	133.5	23
24 Security credit	316.4	308.1	374.9	420.8	463.6	392.2	420.8	406.9	462.9	480.2	463.6	24
25 Life insurance reserves	141.1	153.0	172.9	183.7	194.6	179.1	183.7	186.3	189.1	191.6	194.6	25
26 U.S. direct investment abroad	870.7	840.3	891.9	914.0	948.8	926.4	914.0	925.6	930.8	942.1	948.8	26
27 Miscellaneous assets	11891.0	12624.1	13203.3	12849.5	13270.6	13211.0	12849.5	13180.2	13078.2	13215.9	13270.6	27
<b>28 Total liabilities</b>	<b>66213.0</b>	<b>67740.4</b>	<b>71360.5</b>	<b>76717.3</b>	<b>80268.3</b>	<b>75192.4</b>	<b>76717.3</b>	<b>77688.7</b>	<b>78915.5</b>	<b>79336.5</b>	<b>80268.3</b>	<b>28</b>
29 Net interbank liabilities	1068.5	1889.0	1683.8	2813.0	2794.3	2767.7	2813.0	3025.3	3052.3	3131.2	2794.3	29
30 Checkable deposits and currency	2359.8	2594.3	2853.8	3186.5	3538.0	2924.6	3186.5	3183.8	3295.7	3356.9	3538.0	30
31 Time and savings deposits	8548.1	8952.2	9463.7	9872.9	10451.2	9789.7	9872.9	10075.7	10139.3	10264.8	10451.2	31
32 Money market fund shares	2755.4	2642.5	2649.6	2678.5	2688.1	2637.3	2678.5	2592.5	2522.4	2565.4	2688.1	32
33 Federal funds and security repos	2934.2	3114.0	3325.0	2935.5	2942.0	3007.6	2935.5	2949.5	3037.6	2907.5	2942.0	33
34 Credit market instruments	14455.7	14036.3	13802.4	13948.3	14161.2	13762.7	13948.3	13856.7	13951.0	14034.9	14161.2	34
35 Open market paper	576.0	507.9	449.1	400.2	363.6	399.9	400.2	398.2	384.5	396.9	363.6	35
36 Agency- and GSE-backed securities	7574.0	7552.1	7529.7	7769.7	7910.0	7688.5	7769.7	7697.1	7750.6	7809.8	7910.0	36
37 Corporate and foreign bonds	5282.9	4972.8	4870.3	4718.2	4748.5	4680.1	4718.2	4714.4	4743.0	4736.5	4748.5	37
38 Depository institution loans n.e.c.	373.6	400.8	342.3	363.2	356.2	337.1	363.2	360.8	333.1	342.6	356.2	38
39 Other loans and advances	473.2	413.1	416.6	494.9	573.1	460.0	494.9	480.9	532.9	542.1	573.1	39
40 Mortgages	176.1	189.5	194.4	202.2	209.8	197.1	202.2	205.3	206.9	206.9	209.8	40
41 Mutual fund shares	7873.0	7870.9	9326.1	11544.4	12574.0	10904.5	11544.4	11899.2	12374.8	12343.7	12574.0	41
42 Trade payables	18.1	14.3	14.2	14.5	17.9	13.3	14.5	14.8	17.8	19.9	17.9	42
43 Security credit	763.5	795.4	828.2	897.1	962.5	870.0	897.1	952.5	954.1	982.4	962.5	43
44 Life insurance reserves	1229.9	1302.3	1309.0	1366.3	1420.2	1347.3	1366.3	1384.2	1393.3	1398.3	1420.2	44
45 Pension entitlements	17035.7	17447.7	18460.8	19893.7	20814.3	19448.2	19893.7	20096.2	20418.9	20491.3	20814.3	45
46 Taxes payable	-88.9	-78.0	-76.8	-59.1	-38.0	-73.9	-59.1	-47.4	-40.5	-43.0	-38.0	46
47 Foreign direct investment in U.S.	489.6	561.9	578.9	559.3	561.5	598.6	559.3	563.9	567.8	564.0	561.5	47
48 Miscellaneous liabilities	6770.6	6597.6	7141.8	7066.4	7380.9	7194.9	7066.4	7141.8	7231.2	7319.3	7380.9	48
Memo:												
49 Market value of corporate equities	4295.7	4069.7	4931.6	6465.8	7290.3	5962.4	6465.8	6594.4	6806.2	6814.0	7290.3	49
50 Equity in noncorporate business	15.9	11.9	17.3	17.6	20.0	16.5	17.6	18.4	18.4	18.9	20.0	50

(1) Sum of financial sectors shown on tables L.109 through L.131.

**L.109 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2453.2</b>	<b>2947.2</b>	<b>2954.9</b>	<b>4073.8</b>	<b>4555.4</b>	<b>3787.1</b>	<b>4073.8</b>	<b>4290.4</b>	<b>4429.6</b>	<b>4507.5</b>	<b>4555.4</b>	<b>1</b>
2 U.S. official reserve assets	37.0	36.8	35.8	34.6	32.0	35.0	34.6	34.8	34.9	33.2	32.0	2
3 SDR certificates	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	3
4 Treasury currency	43.5	44.2	44.8	45.5	46.3	45.3	45.5	45.7	46.0	46.2	46.3	4
5 Federal Reserve float (2)	-1.4	-0.6	-0.5	-1.0	-0.6	-0.6	-1.0	-0.5	-0.5	-0.9	-0.6	5
6 Interbank loans (2)	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.0	0.2	0.3	0.1	6
7 Discount window (3)	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.0	0.2	0.3	0.1	7
8 AMLF (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Credit market instruments	2259.2	2635.6	2670.1	3756.3	4236.9	3475.1	3756.3	3970.1	4108.2	4188.2	4236.9	10
11 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Treasury securities	1021.5	1663.4	1666.1	2208.8	2461.4	2072.3	2208.8	2319.6	2400.6	2451.7	2461.4	12
13 Treasury bills	18.4	18.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other Treasury securities	1003.1	1645.0	1666.1	2208.8	2461.4	2072.3	2208.8	2319.6	2400.6	2451.7	2461.4	14
15 Agency- and GSE-backed securities	1139.6	941.7	1003.4	1547.4	1775.5	1402.7	1547.4	1650.5	1707.6	1736.4	1775.5	15
16 Mortgage-backed securities	992.1	837.7	926.7	1490.2	1736.8	1342.1	1490.2	1603.1	1663.9	1696.4	1736.8	16
17 Other agency- and GSE-backed securities	147.5	104.0	76.8	57.2	38.7	60.7	57.2	47.3	43.7	40.0	38.7	17
18 Depository institution loans n.e.c.	98.1	30.5	0.6	0.1	0.0	0.1	0.1	0.1	0.0	0.0	0.0	18
19 Households (TALF) (5)	24.7	9.0	0.6	0.1	0.0	0.1	0.1	0.1	0.0	0.0	0.0	19
20 Brokers and dealers (6)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Funding corporations (Maiden Lane) (7)	25.8	4.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Funding corporations (AIG)	20.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Funding corporations (Maiden Lane II) (8)	13.5	6.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Funding corporations (Maiden Lane III)(9)	14.1	9.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Funding corporations (CPFF) (10)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Corporate equities (11)	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Miscellaneous assets	83.1	225.8	199.5	233.1	235.4	226.8	233.1	235.0	235.7	235.4	235.4	28
29 Nonofficial foreign currencies (12)	0.1	99.8	8.9	0.3	1.5	0.5	0.3	0.4	0.1	0.2	1.5	29
30 Other	83.0	126.0	190.6	232.8	233.9	226.3	232.8	234.6	235.6	235.2	233.9	30
<b>31 Total liabilities</b>	<b>2426.7</b>	<b>2920.3</b>	<b>2927.6</b>	<b>4046.3</b>	<b>4526.8</b>	<b>3759.6</b>	<b>4046.3</b>	<b>4262.3</b>	<b>4401.5</b>	<b>4479.4</b>	<b>4526.8</b>	<b>31</b>
32 Depository institution reserves	968.1	1562.3	1491.0	2249.1	2378.0	2232.4	2249.1	2444.3	2455.8	2537.8	2378.0	32
33 Vault cash of depository institutions	52.7	60.8	71.1	73.6	75.7	62.2	73.6	64.8	64.9	64.7	75.7	33
34 Checkable deposits and currency	1287.8	1165.7	1224.6	1364.1	1516.4	1266.5	1364.1	1364.4	1374.2	1416.4	1516.4	34
35 Due to federal government	340.9	85.9	92.9	162.6	223.7	88.6	162.6	142.5	139.4	158.5	223.7	35
36 Treasury cash holdings	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.3	0.1	0.2	0.2	36
37 Treasury general deposit account	140.8	85.7	92.7	162.4	223.5	88.4	162.4	142.2	139.3	158.3	223.5	37
38 Treasury temporary supplementary financing account	200.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	38
39 Due to rest of the world	3.4	0.2	6.5	8.0	5.3	9.0	8.0	7.0	6.0	5.3	5.3	39
40 Due to government-sponsored enterprises	13.5	64.6	27.2	25.9	20.2	24.1	25.9	10.8	11.2	26.9	20.2	40
41 Currency outside banks	930.0	1015.0	1098.1	1167.6	1267.3	1144.9	1167.6	1204.1	1217.6	1225.7	1267.3	41
42 Security repurchase agreements	59.7	99.9	107.2	315.9	509.8	157.4	315.9	341.0	456.5	410.1	509.8	42
43 Reverse repurchase agreement operations (13)	0.0	0.0	0.0	197.8	396.7	58.2	197.8	242.1	339.5	300.0	396.7	43
44 Other	59.7	99.9	107.2	118.2	113.1	99.2	118.2	99.0	117.0	110.1	113.1	44
45 Miscellaneous liabilities	58.4	31.7	33.7	43.5	46.9	41.2	43.5	47.8	50.0	50.3	46.9	45
46 Federal Reserve Bank stock	26.5	26.9	27.4	27.5	28.6	27.4	27.5	28.1	28.2	28.2	28.6	46
47 Other	31.9	4.8	6.3	16.0	18.4	13.7	16.0	19.8	21.9	22.1	18.4	47

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(8) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(9) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(10) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(11) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(12) Reciprocal currency arrangements (swap lines) with foreign central banks.

(13) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

**L.110 Private Depository Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>13697.4</b>	<b>14580.2</b>	<b>14985.6</b>	<b>15920.5</b>	<b>16894.7</b>	<b>15730.8</b>	<b>15920.5</b>	<b>16229.3</b>	<b>16521.1</b>	<b>16763.4</b>	<b>16894.7</b>	<b>1</b>
2 Vault cash	52.7	60.8	71.1	73.6	75.7	62.2	73.6	64.8	64.9	64.7	75.7	2
3 Reserves at Federal Reserve	968.1	1562.3	1491.0	2249.1	2378.0	2232.4	2249.1	2444.3	2455.8	2537.8	2378.0	3
4 Federal funds and security repos	356.1	378.6	490.6	392.6	402.7	416.5	392.6	402.2	430.7	414.8	402.7	4
5 Credit market instruments	10968.9	11177.8	11605.9	11883.3	12659.1	11694.0	11883.3	11981.1	12222.2	12387.6	12659.1	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	299.6	252.9	339.5	304.4	504.4	276.1	304.4	351.8	385.4	446.9	504.4	7
8 Agency- and GSE-backed securities	1718.1	1851.7	1901.3	1943.8	1969.9	1934.5	1943.8	1957.3	1959.7	1974.0	1969.9	8
9 Municipal securities	257.1	303.9	371.9	427.0	458.0	415.3	427.0	433.2	437.6	448.0	458.0	9
10 Corporate and foreign bonds	795.9	800.2	786.3	770.2	734.2	773.1	770.2	756.7	757.4	733.5	734.2	10
11 Depository institution loans n.e.c.	1903.1	2117.3	2322.2	2508.7	2816.9	2424.7	2508.7	2560.6	2652.4	2696.3	2816.9	11
12 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Mortgages	4583.0	4436.2	4422.4	4392.1	4530.4	4377.0	4392.1	4405.9	4462.2	4490.7	4530.4	13
14 Consumer credit	1412.0	1415.6	1462.3	1537.1	1645.2	1493.3	1537.1	1515.7	1567.7	1598.2	1645.2	14
15 Corporate equities	73.6	67.4	71.3	101.3	108.4	87.8	101.3	102.6	109.2	105.4	108.4	15
16 Mutual fund shares	46.5	43.5	48.1	60.1	61.8	54.2	60.1	63.0	66.8	61.9	61.8	16
17 Security credit	38.2	69.2	71.1	81.6	94.0	78.5	81.6	86.3	87.5	90.0	94.0	17
18 Life insurance reserves	116.0	125.5	138.0	143.8	149.6	141.6	143.8	145.2	146.7	147.9	149.6	18
19 U.S. direct investment abroad	280.1	272.5	283.9	285.3	289.8	288.8	285.3	286.8	288.9	290.8	289.8	19
20 Miscellaneous assets	797.2	822.8	714.5	649.9	675.5	674.9	649.9	652.9	648.4	662.5	675.5	20
<b>21 Total liabilities</b>	<b>13946.6</b>	<b>14909.1</b>	<b>15513.4</b>	<b>16394.7</b>	<b>17422.9</b>	<b>16127.6</b>	<b>16394.7</b>	<b>16713.4</b>	<b>17024.8</b>	<b>17257.4</b>	<b>17422.9</b>	<b>21</b>
22 Net interbank liabilities	47.8	266.0	121.7	490.3	340.7	473.1	490.3	516.2	531.6	528.7	340.7	22
23 Checkable deposits	1072.0	1428.6	1629.2	1822.3	2021.7	1658.1	1822.3	1819.4	1921.5	1940.5	2021.7	23
24 Small time and savings deposits	6624.9	7202.2	7803.9	8110.8	8478.5	8052.9	8110.8	8265.3	8290.7	8431.3	8478.5	24
25 Large time deposits	1923.2	1750.0	1659.9	1762.0	1972.8	1736.8	1762.0	1810.4	1848.6	1833.5	1972.8	25
26 Federal funds and security repos	734.0	706.9	674.9	582.1	607.4	636.4	582.1	639.7	638.4	625.3	607.4	26
27 Credit market instruments	909.0	856.5	745.4	713.9	763.6	686.4	713.9	689.8	734.9	736.5	763.6	27
28 Open market paper	113.0	120.6	87.5	59.7	54.5	57.3	59.7	58.4	56.0	54.7	54.5	28
29 Corporate bonds	377.1	379.4	295.9	221.0	209.0	225.2	221.0	214.2	211.7	208.7	209.0	29
30 Other loans and advances	418.9	356.4	362.0	433.2	500.2	403.9	433.2	417.2	467.2	473.0	500.2	30
31 Taxes payable (net)	-59.6	-49.1	-47.6	-47.4	-31.9	-52.9	-47.4	-39.7	-32.4	-35.3	-31.9	31
32 Foreign direct investment in U.S.	120.0	176.6	181.8	181.4	179.2	184.4	181.4	182.3	183.0	181.1	179.2	32
33 Miscellaneous liabilities	2575.3	2571.3	2744.2	2779.3	3091.0	2752.4	2779.3	2829.9	2908.6	3015.8	3091.0	33
34 Investment by holding companies	1632.8	1709.0	1889.2	1937.3	2128.3	1898.0	1937.3	1978.7	2030.3	2058.9	2128.3	34
35 Investment by funding corporations	171.6	137.8	126.0	123.5	103.2	118.7	123.5	123.9	120.8	127.8	103.2	35
36 Other	770.9	724.5	729.0	718.5	859.5	735.7	718.5	727.3	757.5	829.1	859.5	36
Memo:												
37 Consumer leases not included above (2)	6.2	6.0	6.5	7.9	8.6	7.7	7.9	8.1	8.3	8.6	8.6	37

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

**L.111 U.S.-Chartered Depository Institutions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>11473.5</b>	<b>11839.5</b>	<b>12218.4</b>	<b>12795.4</b>	<b>13646.9</b>	<b>12585.8</b>	<b>12795.4</b>	<b>12891.5</b>	<b>13141.5</b>	<b>13365.9</b>	<b>13646.9</b>	<b>1</b>
2 Vault cash	52.7	60.8	71.1	73.6	75.6	62.2	73.6	64.8	64.9	64.7	75.6	2
3 Reserves at Federal Reserve	575.8	798.7	798.5	1252.9	1443.6	1222.5	1252.9	1311.3	1339.8	1411.1	1443.6	3
4 Federal funds and security repos	267.6	242.6	302.7	215.4	185.0	217.2	215.4	201.8	202.5	196.0	185.0	4
5 Credit market instruments	9356.2	9489.9	9866.3	10101.0	10762.9	9925.3	10101.0	10167.7	10378.4	10527.8	10762.9	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	217.5	173.9	243.2	217.1	420.4	186.6	217.1	263.8	297.7	359.0	420.4	7
8 Agency- and GSE-backed securities	1527.2	1634.1	1669.6	1717.3	1760.3	1700.4	1717.3	1731.0	1735.9	1758.2	1760.3	8
9 Residential mortgage pass-through securities	835.3	899.1	912.8	953.5	979.8	947.9	953.5	959.1	961.9	975.2	979.8	9
10 Commercial mortgage pass-through securities	3.3	8.2	21.7	30.3	42.4	27.9	30.3	32.0	37.6	41.4	42.4	10
11 Residential CMOs and other structured MBS	393.4	473.8	454.6	431.0	444.1	422.8	431.0	442.2	440.7	444.2	444.1	11
12 Commercial CMOs and other structured MBS	3.6	13.4	42.9	66.8	81.3	59.6	66.8	70.0	72.7	76.5	81.3	12
13 Other	291.5	239.6	237.7	235.7	212.7	242.2	235.7	227.7	223.1	220.9	212.7	13
14 Municipal securities	254.6	297.3	365.0	418.9	451.5	406.4	418.9	425.2	429.9	440.4	451.5	14
15 Corporate and foreign bonds	550.5	553.0	544.0	559.2	521.7	555.8	559.2	540.2	540.7	520.1	521.7	15
16 Priv. residential mortgage pass-through securities	6.5	3.5	18.7	28.7	22.7	26.4	28.7	27.8	25.6	23.7	22.7	16
17 Priv. commercial mortgage pass-through securities	11.4	8.9	9.3	8.0	5.6	8.4	8.0	6.4	6.9	5.8	5.6	17
18 Priv. residential CMOs and other structured MBS	132.3	110.4	88.4	73.7	68.2	77.2	73.7	68.9	73.2	70.3	68.2	18
19 Priv. commercial CMOs and other structured MBS	24.7	27.4	32.7	37.3	42.7	35.5	37.3	38.8	37.5	39.2	42.7	19
20 Other	375.6	402.9	394.9	411.4	382.6	408.3	411.4	398.3	397.6	381.0	382.6	20
21 Depository institution loans n.e.c.	1425.9	1589.6	1797.1	1933.5	2175.1	1869.5	1933.5	1969.6	2050.8	2086.8	2175.1	21
22 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Mortgages	4194.9	4049.6	4028.8	3983.5	4090.8	3975.3	3983.5	3991.3	4039.0	4057.9	4090.8	23
24 Consumer credit	1185.5	1192.6	1218.6	1271.6	1343.1	1231.4	1271.6	1246.5	1284.2	1305.4	1343.1	24
25 Corporate equities	73.6	67.4	71.3	101.3	108.4	87.7	101.3	102.6	109.2	105.4	108.4	25
26 Mutual fund shares	45.0	41.7	45.8	57.9	59.7	52.0	57.9	60.8	64.7	59.8	59.7	26
27 Security credit	23.6	35.8	45.0	52.9	61.1	53.9	52.9	58.4	61.0	60.3	61.1	27
28 Life insurance reserves	116.0	125.5	138.0	143.8	149.6	141.6	143.8	145.2	146.7	147.9	149.6	28
29 U.S. direct investment abroad	280.1	272.5	283.9	285.3	289.8	288.8	285.3	286.8	288.9	290.8	289.8	29
30 Miscellaneous assets	683.0	704.8	595.9	511.3	511.2	534.8	511.3	492.2	485.6	502.1	511.2	30
<b>31 Total liabilities</b>	<b>11709.0</b>	<b>12156.0</b>	<b>12719.7</b>	<b>13295.4</b>	<b>14272.0</b>	<b>12995.2</b>	<b>13295.4</b>	<b>13434.5</b>	<b>13704.1</b>	<b>13932.7</b>	<b>14272.0</b>	<b>31</b>
32 Net interbank liabilities	428.3	164.9	36.7	227.8	268.5	191.0	227.8	213.5	221.4	323.3	268.5	32
33 Federal Reserve float	-1.4	-0.6	-0.5	-1.0	-0.6	-0.6	-1.0	-0.5	-0.5	-0.9	-0.6	33
34 Borrowing from Federal Reserve banks	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.0	0.2	0.3	0.1	34
35 To domestic banks	21.3	62.1	18.7	57.2	11.9	33.1	57.2	29.0	26.2	55.0	11.9	35
36 To foreign banks	408.2	103.3	18.5	171.4	257.0	158.3	171.4	185.1	195.5	269.0	257.0	36
37 Checkable deposits	941.1	1260.5	1431.7	1579.8	1716.2	1429.1	1579.8	1558.5	1649.1	1670.1	1716.2	37
38 Federal government	3.6	1.0	1.3	1.6	2.5	1.3	1.6	1.7	1.8	2.1	2.5	38
39 Private domestic	907.0	1203.5	1378.5	1527.1	1660.4	1378.2	1527.1	1504.0	1591.2	1615.9	1660.4	39
40 Rest of the world	30.4	56.1	51.8	51.2	53.3	49.6	51.2	52.8	56.1	52.2	53.3	40
41 Small time and savings deposits	5888.6	6425.7	6979.2	7236.0	7579.8	7183.1	7236.0	7375.8	7397.2	7537.5	7579.8	41
42 Large time deposits	896.1	882.9	803.0	826.9	929.2	799.3	826.9	815.4	847.4	745.9	929.2	42
43 Federal funds and security repos	484.0	402.5	349.9	269.4	236.2	305.2	269.4	283.2	271.9	249.9	236.2	43
44 Credit market instruments	882.9	832.4	720.3	686.9	728.6	659.8	686.9	662.4	705.0	703.3	728.6	44
45 Open market paper	113.0	120.6	87.5	59.7	54.5	57.3	59.7	58.4	56.0	54.7	54.5	45
46 Corporate bonds	377.1	379.4	295.9	221.0	209.0	225.2	221.0	214.2	211.7	208.7	209.0	46
47 Other loans and advances	392.8	332.3	336.9	406.2	465.1	377.3	406.2	389.8	437.3	439.9	465.1	47
48 Taxes payable (net)	-59.6	-49.1	-47.6	-47.4	-31.9	-52.9	-47.4	-39.7	-32.4	-35.3	-31.9	48
49 Miscellaneous liabilities	2247.6	2236.1	2446.4	2516.2	2845.4	2480.6	2516.2	2565.3	2644.6	2738.0	2845.4	49
50 Investment by holding companies	1632.8	1709.0	1889.2	1937.3	2128.3	1898.0	1937.3	1978.7	2030.3	2058.9	2128.3	50
51 Other	614.7	527.1	557.2	578.9	717.2	582.6	578.9	586.6	614.3	679.1	717.2	51
Memo:												
52 Consumer leases not included above (1)	6.2	6.0	6.5	7.9	8.6	7.7	7.9	8.1	8.3	8.6	8.6	52

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

**L.112 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1268.3</b>	<b>1736.4</b>	<b>1720.6</b>	<b>2037.1</b>	<b>2093.7</b>	<b>2063.9</b>	<b>2037.1</b>	<b>2215.9</b>	<b>2251.4</b>	<b>2265.3</b>	<b>2093.7</b>	<b>1</b>
2 Vault cash	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	2
3 Reserves at Federal Reserve	350.8	711.0	638.8	948.0	888.8	963.5	948.0	1071.0	1068.6	1087.8	888.8	3
4 Federal funds and security repos	88.4	120.1	178.3	177.1	217.6	199.3	177.1	200.3	228.2	218.7	217.6	4
5 Credit market instruments	785.2	827.7	833.5	826.3	882.9	819.3	826.3	845.6	856.1	854.9	882.9	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	60.9	60.5	76.6	67.0	56.5	69.3	67.0	66.3	65.6	60.4	56.5	7
8 Agency- and GSE-backed securities	26.5	30.6	32.1	25.4	20.5	26.2	25.4	22.5	20.9	20.5	20.5	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	238.2	236.7	230.5	196.4	197.3	203.1	196.4	200.5	200.8	198.9	197.3	10
11 Depository institution loans n.e.c.	424.2	467.1	463.4	507.2	571.1	490.9	507.2	524.0	534.6	539.7	571.1	11
12 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Mortgages	35.4	32.8	30.9	30.3	37.6	29.8	30.3	32.2	34.2	35.5	37.6	13
14 Corporate equities	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Security credit	14.7	33.5	26.2	28.7	33.0	24.7	28.7	28.0	26.5	29.6	33.0	15
16 Miscellaneous assets	29.2	44.2	43.9	57.0	71.3	57.1	57.0	71.0	72.0	74.2	71.3	16
<b>17 Total liabilities</b>	<b>1351.5</b>	<b>1851.1</b>	<b>1853.0</b>	<b>2111.8</b>	<b>2108.1</b>	<b>2148.2</b>	<b>2111.8</b>	<b>2260.8</b>	<b>2299.1</b>	<b>2300.7</b>	<b>2108.1</b>	<b>17</b>
18 Net interbank liabilities	-347.1	157.5	155.6	330.7	140.7	351.6	330.7	372.0	381.2	272.2	140.7	18
19 To foreign banks	-384.0	134.8	83.6	242.9	117.4	282.2	242.9	281.8	297.8	247.0	117.4	19
20 To domestic banks	36.9	22.7	72.0	87.8	23.3	69.3	87.8	90.2	83.4	25.3	23.3	20
21 Checkable deposits	21.9	45.6	61.8	92.6	137.7	82.0	92.6	101.7	114.2	114.2	137.7	21
22 Small time and savings deposits	35.7	48.9	62.7	90.4	84.6	85.9	90.4	84.5	87.3	89.7	84.6	22
23 Large time deposits	977.7	814.6	798.4	869.5	971.8	872.4	869.5	927.8	934.4	1019.8	971.8	23
24 Federal funds and security repos	250.0	304.4	325.0	312.7	371.3	331.1	312.7	356.5	366.5	375.4	371.3	24
25 Open market paper (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Foreign direct investment in U.S.	120.0	176.6	181.8	181.4	179.2	184.4	181.4	182.3	183.0	181.1	179.2	26
27 Miscellaneous liabilities	293.3	303.4	267.8	234.6	222.8	240.7	234.6	236.0	232.6	248.4	222.8	27
28 Investment by funding corporations	171.6	137.8	126.0	123.5	103.2	118.7	123.5	123.9	120.8	127.8	103.2	28
29 Other	121.7	165.6	141.7	111.1	119.6	122.0	111.1	112.1	111.8	120.5	119.6	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Bankers' acceptances.

**L.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>79.9</b>	<b>75.8</b>	<b>75.8</b>	<b>84.7</b>	<b>91.6</b>	<b>83.9</b>	<b>84.7</b>	<b>81.5</b>	<b>83.9</b>	<b>81.0</b>	<b>91.6</b>	<b>1</b>
2 Credit market instruments	68.9	64.0	63.9	64.1	58.6	62.7	64.1	64.1	61.5	59.7	58.6	2
3 Treasury securities	1.1	1.0	0.4	1.2	1.3	0.6	1.2	1.3	0.8	1.3	1.3	3
4 Agency- and GSE-backed securities	12.8	4.8	2.6	1.9	1.7	1.9	1.9	1.8	1.8	1.8	1.7	4
5 Municipal securities	2.5	3.4	2.6	3.6	2.7	3.5	3.6	3.4	2.7	2.6	2.7	5
6 Corporate and foreign bonds	0.6	4.2	5.2	5.8	5.3	5.6	5.8	6.4	6.3	5.7	5.3	6
7 Depository institution loans n.e.c.	16.1	17.1	18.1	19.4	17.1	19.5	19.4	19.2	18.1	17.4	17.1	7
8 Home mortgages	20.1	17.8	20.0	18.9	17.4	19.1	18.9	18.4	18.3	17.6	17.4	8
9 Commercial mortgages	15.7	15.6	14.9	13.5	13.0	12.5	13.5	13.6	13.5	13.3	13.0	9
10 Miscellaneous assets	11.0	11.8	12.0	20.5	33.1	21.2	20.5	17.4	22.5	21.3	33.1	10
<b>11 Total liabilities</b>	<b>75.2</b>	<b>72.1</b>	<b>72.0</b>	<b>80.5</b>	<b>87.6</b>	<b>81.7</b>	<b>80.5</b>	<b>78.0</b>	<b>80.8</b>	<b>77.1</b>	<b>87.6</b>	<b>11</b>
12 Net interbank liabilities	-3.3	-4.6	-4.9	-4.7	-5.3	-5.0	-4.7	-5.5	-5.8	-5.2	-5.3	12
13 Checkable deposits	16.6	19.4	21.9	28.2	33.4	27.7	28.2	27.3	28.6	27.8	33.4	13
14 Small time and savings deposits	19.3	18.9	18.8	21.4	23.4	21.7	21.4	20.7	21.4	20.9	23.4	14
15 Large time deposits	19.3	18.9	18.8	21.4	23.4	21.7	21.4	20.7	21.4	20.9	23.4	15
16 Miscellaneous liabilities	23.3	19.4	17.3	14.3	12.7	15.7	14.3	14.8	15.3	12.6	12.7	16

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.114 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>875.7</b>	<b>928.5</b>	<b>970.8</b>	<b>1003.3</b>	<b>1062.5</b>	<b>997.2</b>	<b>1003.3</b>	<b>1040.4</b>	<b>1044.3</b>	<b>1051.2</b>	<b>1062.5</b>	<b>1</b>
2 Reserves at Federal Reserve	41.5	52.6	53.8	48.1	45.7	46.4	48.1	62.0	47.5	39.0	45.7	2
3 Federal funds and security repos	0.0	15.9	9.7	0.1	0.0	0.1	0.1	0.2	0.1	0.0	0.0	3
4 Credit market instruments	758.6	796.2	842.3	891.8	954.7	886.7	891.8	903.8	926.3	945.2	954.7	4
5 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury securities	20.1	17.6	19.3	19.1	26.2	19.6	19.1	20.4	21.3	26.2	26.2	6
7 Agency- and GSE-backed securities	151.5	182.1	197.0	199.2	187.4	206.0	199.2	202.0	201.0	193.6	187.4	7
8 Municipal securities	0.0	3.2	4.2	4.6	3.8	5.4	4.6	4.5	4.9	5.0	3.8	8
9 Corporate and foreign bonds	6.6	6.3	6.7	8.9	9.9	8.6	8.9	9.5	9.6	8.8	9.9	9
10 Depository institution loans n.e.c.	36.9	43.5	43.6	48.7	53.6	44.9	48.7	47.9	48.9	52.4	53.6	10
11 Home mortgages	317.0	320.5	327.8	345.9	371.8	340.4	345.9	350.4	357.2	366.5	371.8	11
12 Consumer credit	226.5	223.0	243.6	265.6	302.1	261.9	265.6	269.2	283.5	292.7	302.1	12
13 Mutual fund shares	1.5	1.9	2.3	2.2	2.1	2.2	2.2	2.2	2.1	2.1	2.1	13
14 Miscellaneous assets	74.1	61.9	62.7	61.1	60.0	61.8	61.1	72.2	68.3	65.0	60.0	14
<b>15 Total liabilities</b>	<b>810.9</b>	<b>830.0</b>	<b>868.7</b>	<b>906.9</b>	<b>955.2</b>	<b>902.4</b>	<b>906.9</b>	<b>940.1</b>	<b>940.8</b>	<b>946.8</b>	<b>955.2</b>	<b>15</b>
16 Net interbank liabilities	-30.0	-51.9	-65.7	-63.5	-63.3	-64.5	-63.5	-63.8	-65.1	-61.7	-63.3	16
17 Shares/deposits	803.8	845.3	896.6	929.2	973.4	924.9	929.2	962.7	959.8	958.5	973.4	17
18 Checkable	92.4	103.1	113.9	121.7	134.3	119.3	121.7	131.9	129.6	128.4	134.3	18
19 Small time and savings	681.3	708.7	743.1	763.1	790.7	762.2	763.1	784.3	784.8	783.3	790.7	19
20 Large time	30.1	33.5	39.7	44.3	48.4	43.4	44.3	46.5	45.4	46.8	48.4	20
21 Federal funds and security repos	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Other loans and advances	26.1	24.2	25.1	27.0	35.0	26.6	27.0	27.4	30.0	33.1	35.0	22
23 Miscellaneous liabilities	11.1	12.4	12.7	14.2	10.1	15.4	14.2	13.8	16.1	16.9	10.1	23

**L.115 Property-Casualty Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1360.5</b>	<b>1380.0</b>	<b>1442.3</b>	<b>1533.7</b>	<b>1588.6</b>	<b>1499.4</b>	<b>1533.7</b>	<b>1541.4</b>	<b>1559.8</b>	<b>1574.9</b>	<b>1588.6</b>	<b>1</b>
2 Checkable deposits and currency	32.6	24.1	36.4	29.7	35.2	30.6	29.7	33.4	34.8	35.7	35.2	2
3 Money market fund shares	25.6	20.0	22.3	20.0	21.7	18.1	20.0	18.2	20.0	21.1	21.7	3
4 Security repurchase agreements	3.8	1.7	1.8	1.8	1.9	1.5	1.8	1.6	1.7	1.8	1.9	4
5 Credit market instruments	890.6	926.8	927.8	953.1	967.0	943.5	953.1	950.5	954.1	965.2	967.0	5
6 Open market paper	7.9	8.8	7.4	8.0	8.8	6.9	8.0	7.3	8.0	8.5	8.8	6
7 Treasury securities	91.7	96.4	89.7	95.7	103.7	91.3	95.7	95.5	97.7	101.4	103.7	7
8 Agency- and GSE-backed securities	115.8	122.7	114.3	108.7	102.1	110.2	108.7	106.7	105.5	104.8	102.1	8
9 Municipal securities	348.4	331.0	328.1	325.8	326.4	326.8	325.8	325.8	325.8	326.5	326.4	9
10 Corporate and foreign bonds	322.6	363.1	382.7	406.9	416.0	401.2	406.9	407.0	408.4	414.8	416.0	10
11 Commercial mortgages	4.1	4.9	5.6	7.9	9.9	7.0	7.9	8.3	8.8	9.3	9.9	11
12 Corporate equities	214.8	220.8	252.2	310.1	328.1	280.5	310.1	312.4	318.1	318.5	328.1	12
13 Mutual fund shares	10.2	9.1	11.8	15.0	17.4	13.8	15.0	15.6	16.5	16.8	17.4	13
14 Trade receivables	83.8	87.2	92.0	95.2	102.2	98.3	95.2	100.1	103.9	103.4	102.2	14
15 U.S. direct investment abroad	99.1	90.2	98.0	108.8	115.0	113.0	108.8	109.6	110.6	112.5	115.0	15
<b>16 Total liabilities</b>	<b>823.2</b>	<b>856.1</b>	<b>880.5</b>	<b>898.2</b>	<b>909.9</b>	<b>895.1</b>	<b>898.2</b>	<b>900.7</b>	<b>908.1</b>	<b>914.7</b>	<b>909.9</b>	<b>16</b>
17 Security repurchase agreements	1.5	0.4	0.8	2.2	3.2	1.8	2.2	2.5	2.8	3.0	3.2	17
18 Taxes payable (net)	-10.1	-14.5	-10.8	8.4	13.3	-2.5	8.4	10.2	9.5	10.2	13.3	18
19 Foreign direct investment in U.S.	70.7	73.9	77.1	74.5	70.2	82.6	74.5	74.0	73.2	72.2	70.2	19
20 Miscellaneous liabilities	761.2	796.4	813.4	813.1	823.1	813.3	813.1	814.0	822.6	829.3	823.1	20
21 Investment by parent companies	0.0	0.0	11.2	5.2	5.3	5.3	5.2	4.7	5.1	5.1	5.3	21
22 Policy payables	761.2	796.4	802.1	807.8	817.8	808.0	807.8	809.3	817.4	824.2	817.8	22

**L.116 Life Insurance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>5167.8</b>	<b>5340.1</b>	<b>5614.7</b>	<b>5977.3</b>	<b>6256.7</b>	<b>5857.1</b>	<b>5977.3</b>	<b>6049.4</b>	<b>6145.0</b>	<b>6145.0</b>	<b>6256.7</b>	<b>1</b>
2 Checkable deposits and currency	51.7	53.7	56.4	47.2	52.6	53.5	47.2	50.1	48.0	51.3	52.6	2
3 Money market fund shares	21.0	28.8	27.5	21.6	20.9	21.6	21.6	20.2	18.8	19.2	20.9	3
4 Security repurchase agreements	10.9	10.1	8.5	8.5	7.2	8.0	8.5	6.9	6.5	6.6	7.2	4
5 Credit market instruments	3174.2	3299.6	3373.9	3451.3	3570.0	3424.4	3451.3	3481.0	3508.5	3539.4	3570.0	5
6 Open market paper	40.9	29.7	43.6	46.7	47.4	44.4	46.7	46.2	44.6	45.2	47.4	6
7 Treasury securities	156.6	175.4	180.9	168.6	178.6	170.9	168.6	172.1	175.2	177.4	178.6	7
8 Agency- and GSE-backed securities	376.0	374.4	360.9	354.1	334.1	355.4	354.1	349.6	344.8	338.8	334.1	8
9 Municipal securities	112.3	121.8	131.5	141.6	149.3	138.8	141.6	143.9	146.8	148.0	149.3	9
10 Corporate and foreign bonds	2030.2	2117.3	2162.2	2223.0	2316.2	2205.5	2223.0	2248.0	2269.9	2294.3	2316.2	10
11 Other loans and advances	140.7	148.6	150.4	153.9	160.1	152.2	153.9	155.9	157.3	159.9	160.1	11
12 Mortgages	317.5	332.5	344.4	363.2	384.2	357.2	363.2	365.2	369.9	375.8	384.2	12
13 Corporate equities	1402.6	1390.2	1545.1	1794.4	1891.2	1712.3	1794.4	1818.3	1868.0	1837.9	1891.2	13
14 Mutual fund shares	155.7	150.1	159.3	184.8	189.4	175.9	184.8	185.6	189.5	186.6	189.4	14
15 U.S. direct investment abroad	46.3	54.2	67.0	65.5	65.3	67.9	65.5	65.4	64.9	65.4	65.3	15
16 Miscellaneous assets	305.6	353.4	377.0	404.1	460.1	393.5	404.1	421.8	440.8	438.6	460.1	16
17 Equity in FHLB	2.9	2.1	2.2	3.2	3.5	2.3	3.2	3.2	3.4	3.5	3.5	17
18 Deferred and unpaid life ins. premiums	24.7	24.3	24.9	27.9	29.9	26.8	27.9	28.9	30.2	29.6	29.9	18
19 Other	278.0	327.0	349.9	373.1	426.6	364.4	373.1	389.7	407.2	405.5	426.6	19
<b>20 Total liabilities</b>	<b>4844.3</b>	<b>5002.2</b>	<b>5248.8</b>	<b>5602.8</b>	<b>5858.8</b>	<b>5481.5</b>	<b>5602.8</b>	<b>5666.4</b>	<b>5753.5</b>	<b>5746.4</b>	<b>5858.8</b>	<b>20</b>
21 Security repurchase agreements	10.3	10.4	13.5	12.7	13.8	13.4	12.7	12.9	12.8	13.3	13.8	21
22 Other loans and advances	45.1	46.8	51.6	59.4	70.6	53.8	59.4	61.3	63.3	66.8	70.6	22
23 Life insurance reserves	1229.9	1302.3	1309.0	1366.3	1420.2	1347.3	1366.3	1384.2	1393.3	1398.3	1420.2	23
24 Pension entitlements (2)	2341.3	2383.2	2575.3	2831.3	2952.8	2756.6	2831.3	2859.2	2907.5	2892.8	2952.8	24
25 Taxes payable (net)	-28.8	-23.6	-28.3	-30.5	-30.4	-30.1	-30.5	-29.3	-29.5	-30.4	-30.4	25
26 Foreign direct investment in U.S.	84.3	103.6	106.0	97.7	104.2	111.9	97.7	99.1	101.4	101.9	104.2	26
27 Miscellaneous liabilities	1162.2	1179.5	1221.6	1266.0	1327.7	1228.6	1266.0	1279.0	1304.7	1303.7	1327.7	27
28 Investment by parent companies	62.7	72.0	17.2	10.7	11.5	17.7	10.7	11.0	11.5	11.5	11.5	28
29 Other reserves (3)	290.7	305.5	303.7	304.2	310.5	305.6	304.2	307.9	311.1	311.5	310.5	29
30 Unallocated insurance contracts	620.9	624.7	638.6	668.1	700.5	646.7	668.1	676.3	689.9	688.7	700.5	30
31 Other	187.9	177.2	262.1	283.1	305.3	258.7	283.1	283.8	292.2	292.0	305.3	31

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 30.

(3) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.



**L.116.g Life Insurance Companies: General Accounts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>3335.5</b>	<b>3512.5</b>	<b>3570.3</b>	<b>3657.0</b>	<b>3825.4</b>	<b>3630.2</b>	<b>3657.0</b>	<b>3708.5</b>	<b>3734.6</b>	<b>3770.0</b>	<b>3825.4</b>	<b>1</b>
2 Checkable deposits and currency	32.4	35.3	36.7	31.9	39.4	37.2	31.9	35.4	33.8	37.6	39.4	2
3 Money market fund shares	21.0	28.8	27.5	21.6	20.9	21.6	21.6	20.2	18.8	19.2	20.9	3
4 Security repurchase agreements	10.9	10.1	8.5	8.5	7.2	8.0	8.5	6.9	6.5	6.6	7.2	4
5 Credit market instruments	2887.0	3009.3	3047.3	3117.3	3238.0	3092.4	3117.3	3147.6	3175.6	3206.9	3238.0	5
6 Open market paper	21.2	8.6	24.5	25.9	26.0	24.0	25.9	25.2	23.5	23.9	26.0	6
7 Treasury securities	128.9	139.2	140.5	129.2	138.4	131.2	129.2	132.4	135.3	137.3	138.4	7
8 Agency- and GSE-backed securities	283.5	282.0	277.1	270.5	258.4	271.7	270.5	268.0	265.1	261.1	258.4	8
9 Municipal securities	108.3	117.5	126.6	135.7	142.5	133.2	135.7	137.8	140.5	141.5	142.5	9
10 Corporate and foreign bonds	1897.7	1991.0	1992.6	2049.6	2139.6	2033.1	2049.6	2073.8	2094.9	2118.5	2139.6	10
11 Other loans and advances	140.2	148.1	150.0	153.6	159.7	151.8	153.6	155.6	156.9	159.5	159.7	11
12 Mortgages	307.1	322.9	336.0	352.8	373.4	347.4	352.8	354.7	359.3	365.0	373.4	12
13 Corporate equities	74.3	75.3	74.0	76.5	85.8	77.3	76.5	79.2	83.3	83.1	85.8	13
14 Mutual fund shares	2.6	3.1	3.4	3.7	3.8	3.5	3.7	3.7	3.8	3.7	3.8	14
15 U.S. direct investment abroad	46.3	54.2	67.0	65.5	65.3	67.9	65.5	65.4	64.9	65.4	65.3	15
16 Miscellaneous assets	261.2	296.3	305.9	332.0	364.9	322.4	332.0	350.1	347.9	347.5	364.9	16
<b>17 Total liabilities</b>	<b>3007.6</b>	<b>3170.3</b>	<b>3198.0</b>	<b>3275.9</b>	<b>3421.1</b>	<b>3247.8</b>	<b>3275.9</b>	<b>3318.8</b>	<b>3336.5</b>	<b>3364.9</b>	<b>3421.1</b>	<b>17</b>
18 Security repurchase agreements	10.3	10.4	13.5	12.7	13.8	13.4	12.7	12.9	12.8	13.3	13.8	18
19 Other loans and advances	45.1	46.8	51.6	59.4	70.6	53.8	59.4	61.3	63.3	66.8	70.6	19
20 Life insurance reserves	1001.5	1074.5	1068.3	1096.6	1137.9	1088.5	1096.6	1112.3	1113.4	1122.4	1137.9	20
21 Pension entitlements (1)	1012.1	1048.5	1058.3	1095.2	1141.8	1090.8	1095.2	1110.2	1107.1	1123.2	1141.8	21
22 Taxes payable (net)	-28.8	-23.6	-28.3	-30.5	-30.4	-30.1	-30.5	-29.3	-29.5	-30.4	-30.4	22
23 Foreign direct investment in U.S.	84.3	103.6	106.0	97.7	104.2	111.9	97.7	99.1	101.4	101.9	104.2	23
24 Miscellaneous liabilities	883.2	910.1	928.6	944.9	983.2	919.5	944.9	952.2	967.9	967.6	983.2	24

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

**L.116.s Life Insurance Companies: Separate Accounts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1832.4</b>	<b>1827.6</b>	<b>2044.4</b>	<b>2320.3</b>	<b>2431.3</b>	<b>2226.8</b>	<b>2320.3</b>	<b>2340.9</b>	<b>2410.4</b>	<b>2375.0</b>	<b>2431.3</b>	<b>1</b>
2 Checkable deposits and currency	19.3	18.4	19.7	15.3	13.2	16.3	15.3	14.7	14.2	13.7	13.2	2
3 Credit market instruments	287.3	290.2	326.6	333.9	331.9	332.0	333.9	333.4	332.9	332.4	331.9	3
4 Open market paper	19.7	21.1	19.1	20.9	21.4	20.4	20.9	21.0	21.1	21.3	21.4	4
5 Treasury securities	27.7	36.2	40.4	39.5	40.3	39.7	39.5	39.7	39.9	40.1	40.3	5
6 Agency- and GSE-backed securities	92.4	92.4	83.8	83.6	75.7	83.7	83.6	81.6	79.6	77.7	75.7	6
7 Municipal securities	4.0	4.3	4.9	5.9	6.7	5.6	5.9	6.1	6.3	6.5	6.7	7
8 Corporate and foreign bonds	132.5	126.2	169.6	173.4	176.6	172.4	173.4	174.2	175.0	175.8	176.6	8
9 Other loans and advances	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	9
10 Mortgages	10.3	9.6	8.5	10.4	10.9	9.8	10.4	10.5	10.6	10.7	10.9	10
11 Corporate equities	1328.2	1314.9	1471.0	1717.9	1805.3	1635.0	1717.9	1739.2	1784.7	1754.8	1805.3	11
12 Mutual fund shares	153.1	147.0	155.9	181.1	185.7	172.4	181.1	181.9	185.7	182.9	185.7	12
13 Miscellaneous assets	44.5	57.2	71.1	72.1	95.2	71.1	72.1	71.7	92.9	91.1	95.2	13
<b>14 Total liabilities</b>	<b>1836.6</b>	<b>1831.9</b>	<b>2050.8</b>	<b>2327.0</b>	<b>2437.8</b>	<b>2233.7</b>	<b>2327.0</b>	<b>2347.6</b>	<b>2417.0</b>	<b>2381.5</b>	<b>2437.8</b>	<b>14</b>
15 Life insurance reserves	228.4	227.8	240.7	269.7	282.3	258.8	269.7	271.9	279.9	275.8	282.3	15
16 Pension entitlements (1)	1329.2	1334.7	1517.1	1736.1	1811.0	1665.8	1736.1	1748.9	1800.3	1769.6	1811.0	16
17 Miscellaneous liabilities	279.0	269.4	292.9	321.2	344.5	309.2	321.2	326.8	336.8	336.1	344.5	17

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 17).

**L.117 Private and Public Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets (2)</b>	<b>14551.3</b>	<b>14917.3</b>	<b>15723.8</b>	<b>16884.8</b>	<b>17681.8</b>	<b>16520.1</b>	<b>16884.8</b>	<b>17058.5</b>	<b>17326.5</b>	<b>17416.2</b>	<b>17681.8</b>	<b>1</b>
2 Checkable deposits and currency	16.6	22.6	21.2	22.0	22.4	22.3	22.0	21.8	23.0	23.1	22.4	2
3 Time and savings deposits	67.0	71.1	66.5	74.2	66.6	69.3	74.2	70.8	68.1	68.0	66.6	3
4 Money market fund shares	179.9	195.5	174.8	185.9	176.5	179.8	185.9	180.0	179.6	177.1	176.5	4
5 Security repurchase agreements	6.0	6.1	5.7	6.3	5.6	5.8	6.3	6.0	5.8	5.7	5.6	5
6 Credit market instruments	1833.0	1946.6	2116.6	2239.0	2385.9	2088.8	2239.0	2253.8	2336.1	2353.0	2385.9	6
7 Open market paper	82.1	86.6	80.4	85.9	78.5	82.9	85.9	83.4	80.2	80.7	78.5	7
8 Treasury securities	509.4	571.5	647.1	709.0	800.1	583.4	709.0	720.9	754.6	773.8	800.1	8
9 Agency- and GSE-backed securities	359.4	376.7	421.3	448.4	454.2	443.5	448.4	448.6	462.8	456.6	454.2	9
10 Corporate and foreign bonds	841.4	876.4	932.7	966.3	1020.8	947.7	966.3	970.0	1005.6	1008.6	1020.8	10
11 Mortgages	38.4	33.7	34.3	28.3	31.3	30.1	28.3	29.9	32.0	32.3	31.3	11
12 Corporate equities	3920.1	3736.1	4180.7	5083.0	5322.6	4792.7	5083.0	5096.6	5279.2	5210.8	5322.6	12
13 Mutual fund shares	2519.0	2414.5	2662.2	3301.5	3574.1	3114.3	3301.5	3357.0	3477.2	3472.0	3574.1	13
14 Miscellaneous assets	6009.6	6524.8	6496.1	5972.9	6128.2	6247.1	5972.9	6072.4	5957.5	6106.5	6128.2	14
15 Unallocated insurance contracts (3)	620.9	624.7	638.6	668.1	700.5	646.7	668.1	676.3	689.9	688.7	700.5	15
16 Contributions receivable	90.8	93.8	81.4	80.9	81.7	81.6	80.9	80.7	81.1	82.0	81.7	16
17 Nonmarketable Treasury securities (4)	1142.9	1213.7	1254.1	1352.3	1421.1	1161.5	1352.3	1339.7	1342.6	1361.8	1421.1	17
18 Claims of pension fund on sponsor (5)	3523.7	3916.2	3812.0	3127.6	3127.6	3622.5	3127.6	3208.5	3054.5	3181.2	3127.6	18
19 Other	631.3	676.4	710.0	744.1	797.3	734.8	744.1	767.2	789.5	792.7	797.3	19
<b>20 Pension entitlements (liabilities) (6)</b>	<b>14694.3</b>	<b>15064.5</b>	<b>15885.5</b>	<b>17062.5</b>	<b>17861.5</b>	<b>16691.6</b>	<b>17062.5</b>	<b>17237.0</b>	<b>17511.4</b>	<b>17598.5</b>	<b>17861.5</b>	<b>20</b>
Memo:												
<i>Funded status of defined benefit plans:</i>												
21 Pension entitlements	10175.7	10568.6	10886.7	11129.6	11458.1	11064.5	11129.6	11211.5	11293.9	11375.6	11458.1	21
22 Funded by assets (7)	6652.0	6652.4	7074.7	8002.0	8330.5	7543.8	8002.0	8003.0	8239.3	8194.3	8330.5	22
23 Unfunded (line 18)	3523.7	3916.2	3812.0	3127.6	3127.6	3520.8	3127.6	3208.5	3054.5	3181.2	3127.6	23
24 Household retirement assets (8)	21481.6	22092.5	23722.2	26158.0	ND	25388.7	26158.0	26472.7	27020.9	27117.0	ND	24
25 Defined benefit plans	10032.7	10421.4	10725.0	10951.9	11278.4	10893.0	10951.9	11033.0	11108.9	11193.3	11278.4	25
26 Defined contribution plans	4518.6	4495.9	4998.8	5932.8	6403.5	5627.1	5932.8	6025.5	6217.6	6222.9	6403.5	26
27 Individual retirement plans (IRAs) (9)	5029.0	5241.0	5907.0	6966.0	ND	6624.0	6966.0	7084.0	7325.0	7343.0	ND	27
28 Annuities at life insurance companies (10)	1901.3	1934.2	2091.4	2307.3	ND	2244.6	2307.3	2330.2	2369.5	2357.8	ND	28

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(4) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo item on table L.226 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs at life insurance companies are excluded. They are included in line 27.

**L.118 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets (2)</b>	<b>6613.5</b>	<b>6716.8</b>	<b>7241.5</b>	<b>8111.8</b>	<b>8542.1</b>	<b>7851.5</b>	<b>8111.8</b>	<b>8200.7</b>	<b>8372.6</b>	<b>8381.2</b>	<b>8542.1</b>	<b>1</b>
2 Checkable deposits and currency	12.5	18.1	16.4	16.5	17.7	16.8	16.5	16.8	17.6	17.7	17.7	2
3 Time and savings deposits	31.4	33.0	29.1	28.8	29.8	28.7	28.8	29.3	30.0	29.7	29.8	3
4 Money market fund shares	136.4	152.9	135.7	137.9	137.3	137.6	137.9	136.4	139.3	137.2	137.3	4
5 Security repurchase agreements	2.7	2.7	2.4	2.3	2.4	2.3	2.3	2.4	2.4	2.4	2.4	5
6 Credit market instruments	895.9	969.5	1116.2	1166.8	1199.9	1156.9	1166.8	1164.8	1184.5	1195.9	1199.9	6
7 Open market paper	40.2	42.6	37.7	34.4	36.2	36.2	34.4	35.5	36.2	36.1	36.2	7
8 Treasury securities	206.9	233.8	278.2	314.6	334.2	308.8	314.6	318.4	323.0	329.4	334.2	8
9 Agency- and GSE-backed securities	184.0	188.2	210.4	225.8	224.7	221.7	225.8	224.4	228.5	226.8	224.7	9
10 Corporate and foreign bonds	438.5	483.0	566.8	572.3	585.3	569.7	572.3	567.6	577.0	582.8	585.3	10
11 Mortgages	26.5	21.9	23.1	19.7	19.5	20.5	19.7	18.9	19.8	20.8	19.5	11
12 Corporate equities	1849.1	1751.1	1973.6	2407.9	2587.0	2273.5	2407.9	2448.7	2532.2	2507.9	2587.0	12
13 Mutual fund shares	2148.9	2120.5	2385.6	2974.8	3231.9	2803.3	2974.8	3030.6	3141.2	3137.8	3231.9	13
14 Miscellaneous assets	1536.6	1668.9	1582.5	1376.7	1336.0	1432.4	1376.7	1371.8	1325.3	1352.7	1336.0	14
15 Unallocated insurance contracts (3)	469.4	484.6	503.8	537.1	563.1	521.5	537.1	544.3	553.8	553.7	563.1	15
16 Contributions receivable	90.8	93.8	81.4	80.9	81.7	81.6	80.9	80.7	81.1	82.0	81.7	16
17 Claims of pension fund on sponsor (4)	446.5	517.2	389.8	131.4	19.4	208.2	131.4	103.8	31.7	49.7	19.4	17
18 Other	529.9	573.3	607.4	627.4	671.8	621.2	627.4	643.0	658.7	667.3	671.8	18
<b>19 Pension entitlements (liabilities) (5)</b>	<b>6650.1</b>	<b>6753.3</b>	<b>7278.0</b>	<b>8148.3</b>	<b>8578.6</b>	<b>7888.0</b>	<b>8148.3</b>	<b>8237.2</b>	<b>8409.2</b>	<b>8417.8</b>	<b>8578.6</b>	<b>19</b>
Memo:												
<i>Funded status of defined benefit plans:</i>												
20 Pension entitlements	2872.2	2983.7	3054.3	3105.0	3135.8	3089.3	3105.0	3112.7	3120.4	3128.1	3135.8	20
21 Funded by assets (6)	2425.7	2466.4	2664.5	2973.6	3116.5	2881.2	2973.6	3008.9	3088.8	3078.4	3116.5	21
22 Unfunded (line 17)	446.5	517.2	389.8	131.4	19.4	208.2	131.4	103.8	31.7	49.7	19.4	22
Total financial assets (7)												
23 Defined benefit plans	2835.7	2947.1	3017.8	3068.5	3099.3	3052.8	3068.5	3076.2	3083.9	3091.6	3099.3	23
24 Defined contribution plans	3777.8	3769.7	4223.7	5043.3	5442.8	4798.7	5043.3	5124.5	5288.8	5289.6	5442.8	24

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans and defined contribution plans is available on tables L.118.b and L.118.c.

**L.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets (1)</b>	<b>2835.7</b>	<b>2947.1</b>	<b>3017.8</b>	<b>3068.5</b>	<b>3099.3</b>	<b>3052.8</b>	<b>3068.5</b>	<b>3076.2</b>	<b>3083.9</b>	<b>3091.6</b>	<b>3099.3</b>	<b>1</b>
2 Checkable deposits and currency	7.7	9.5	8.4	8.2	8.6	8.2	8.2	8.4	8.6	8.5	8.6	2
3 Time and savings deposits	27.5	28.7	25.4	24.7	25.5	24.6	24.7	25.1	25.8	25.5	25.5	3
4 Money market fund shares	34.7	34.3	30.3	29.6	29.4	29.5	29.6	29.4	30.2	29.9	29.4	4
5 Security repurchase agreements	2.7	2.7	2.4	2.3	2.4	2.3	2.3	2.4	2.4	2.4	2.4	5
6 Credit market instruments	615.1	693.2	777.0	812.2	832.9	800.1	812.2	811.3	827.7	832.5	832.9	6
7 Open market paper	30.2	31.3	27.6	23.8	25.1	25.5	23.8	24.4	25.0	24.7	25.1	7
8 Treasury securities	119.4	138.8	154.7	179.5	191.4	175.5	179.5	182.0	185.6	189.8	191.4	8
9 Agency- and GSE-backed securities	119.0	133.3	144.3	154.1	154.8	151.4	154.1	153.8	156.9	155.9	154.8	9
10 Corporate and foreign bonds	328.3	374.1	434.7	441.6	448.5	433.9	441.6	438.3	446.7	448.2	448.5	10
11 Mortgages	18.2	15.8	15.7	13.3	13.1	13.9	13.3	12.8	13.4	14.0	13.1	11
12 Corporate equities	1010.7	929.5	1048.0	1247.0	1326.3	1185.1	1247.0	1267.6	1306.3	1293.3	1326.3	12
13 Mutual fund shares	349.8	356.6	359.3	427.5	448.9	410.1	427.5	434.6	446.5	442.0	448.9	13
14 Miscellaneous assets	787.5	892.6	767.0	517.0	425.4	592.7	517.0	497.5	436.3	457.6	425.4	14
15 Unallocated insurance contracts (2)	53.0	64.5	58.2	63.4	67.1	62.3	63.4	64.0	66.1	66.5	67.1	15
16 Contributions receivable	63.1	64.8	52.4	51.6	51.4	52.5	51.6	51.6	52.1	52.0	51.4	16
17 Claims of pension fund on sponsor (3)	446.5	517.2	389.8	131.4	19.4	208.2	131.4	103.8	31.7	49.7	19.4	17
18 Other	224.8	246.0	266.6	270.6	287.6	269.8	270.6	278.1	286.5	289.5	287.6	18
<b>19 Pension entitlements (liabilities) (4)</b>	<b>2872.2</b>	<b>2983.7</b>	<b>3054.3</b>	<b>3105.0</b>	<b>3135.8</b>	<b>3089.3</b>	<b>3105.0</b>	<b>3112.7</b>	<b>3120.4</b>	<b>3128.1</b>	<b>3135.8</b>	<b>19</b>

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

**L.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013	2014	2014	2014	2014	2014	
<b>1 Total financial assets</b>	<b>3777.8</b>	<b>3769.7</b>	<b>4223.7</b>	<b>5043.3</b>	<b>5442.8</b>	<b>4798.7</b>	<b>5043.3</b>	<b>5124.5</b>	<b>5288.8</b>	<b>5289.6</b>	<b>5442.8</b>	<b>1</b>
2 Checkable deposits and currency	4.8	8.6	7.9	8.3	9.1	8.6	8.3	8.4	9.0	9.2	9.1	2
3 Time and savings deposits	3.9	4.3	3.7	4.1	4.3	4.1	4.1	4.1	4.2	4.2	4.3	3
4 Money market fund shares	101.7	118.5	105.4	108.3	107.9	108.1	108.3	107.0	109.0	107.3	107.9	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	280.8	276.4	339.2	354.6	367.1	356.8	354.6	353.5	356.8	363.4	367.1	6
7 Open market paper	10.0	11.3	10.1	10.6	11.2	10.7	10.6	11.1	11.1	11.4	11.2	7
8 Treasury securities	87.4	95.1	123.5	135.2	142.9	133.3	135.2	136.4	137.4	139.6	142.9	8
9 Agency- and GSE-backed securities	65.0	54.9	66.1	71.7	69.9	70.3	71.7	70.6	71.6	71.0	69.9	9
10 Corporate and foreign bonds	110.2	108.9	132.1	130.7	136.8	135.8	130.7	129.2	130.3	134.6	136.8	10
11 Mortgages	8.3	6.1	7.4	6.4	6.4	6.6	6.4	6.1	6.4	6.9	6.4	11
12 Corporate equities	838.4	821.6	925.7	1160.9	1260.8	1088.4	1160.9	1181.1	1225.9	1214.6	1260.8	12
13 Mutual fund shares	1799.1	1763.9	2026.3	2547.3	2783.0	2393.1	2547.3	2596.0	2694.8	2695.8	2783.0	13
14 Miscellaneous assets	749.1	776.3	815.5	859.7	910.7	839.7	859.7	874.3	889.1	895.1	910.7	14
15 Unallocated insurance contracts (2)	416.4	420.1	445.7	473.7	496.0	459.2	473.7	480.3	487.8	487.3	496.0	15
16 Contributions receivable	27.7	29.0	29.0	29.3	30.4	29.1	29.3	29.1	29.0	30.1	30.4	16
17 Other	305.1	327.3	340.8	356.8	384.3	351.4	356.8	365.0	372.3	377.8	384.3	17
<b>18 Pension entitlements (liabilities)</b>	<b>3777.8</b>	<b>3769.7</b>	<b>4223.7</b>	<b>5043.3</b>	<b>5442.8</b>	<b>4798.7</b>	<b>5043.3</b>	<b>5124.5</b>	<b>5288.8</b>	<b>5289.6</b>	<b>5442.8</b>	<b>18</b>

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

**L.119 Federal Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets (1)</b>	<b>3159.3</b>	<b>3266.0</b>	<b>3384.9</b>	<b>3542.8</b>	<b>3683.4</b>	<b>3480.0</b>	<b>3542.8</b>	<b>3573.6</b>	<b>3609.6</b>	<b>3641.4</b>	<b>3683.4</b>	<b>1</b>
2 Credit market instruments	141.8	167.3	182.7	192.1	209.0	72.8	192.1	193.6	196.0	201.1	209.0	2
3 Treasury securities (2)	130.0	153.5	165.6	178.0	196.1	58.2	178.0	181.0	183.1	188.4	196.1	3
4 Agency- and GSE-backed securities	5.8	6.5	8.1	6.4	6.0	6.6	6.4	5.7	5.8	5.8	6.0	4
5 Corporate and foreign bonds	5.9	7.3	9.0	7.7	7.0	8.0	7.7	6.9	7.0	6.9	7.0	5
6 Corporate equities	140.9	134.4	148.1	206.2	235.2	184.5	206.2	211.8	221.8	224.8	235.2	6
7 Miscellaneous assets	2876.6	2964.3	3054.1	3144.5	3239.2	3222.8	3144.5	3168.1	3191.8	3215.5	3239.2	7
8 Nonmarketable Treasury securities (3)	1142.9	1213.7	1254.1	1352.3	1421.1	1161.5	1352.3	1339.7	1342.6	1361.8	1421.1	8
9 Claims of pension fund on sponsor (4)	1733.7	1750.7	1800.0	1792.1	1818.0	2061.2	1792.1	1828.4	1849.3	1853.7	1818.0	9
<b>10 Pension entitlements (liabilities) (5)</b>	<b>3159.3</b>	<b>3266.0</b>	<b>3384.9</b>	<b>3542.8</b>	<b>3683.4</b>	<b>3480.0</b>	<b>3542.8</b>	<b>3573.6</b>	<b>3609.6</b>	<b>3641.4</b>	<b>3683.4</b>	<b>10</b>
Memo:												
<i>Funded status of defined benefit plans:</i>												
11 Pension entitlements	2894.8	2980.8	3070.0	3161.7	3256.1	3137.5	3161.7	3185.1	3208.9	3232.1	3256.1	11
12 Funded by assets (6)	1161.1	1230.2	1270.0	1369.6	1438.0	1178.0	1369.6	1356.7	1359.7	1378.4	1438.0	12
13 Unfunded	1733.7	1750.7	1800.0	1792.1	1818.0	1959.5	1792.1	1828.4	1849.3	1853.7	1818.0	13
Total financial assets (7)												
14 Defined benefit plans	2894.8	2980.8	3070.0	3161.7	3256.1	3137.5	3161.7	3185.1	3208.9	3232.1	3256.1	14
15 Defined contribution plans	264.5	285.2	314.9	381.0	427.3	342.5	381.0	388.5	400.7	409.3	427.3	15

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes nonmarketable Treasury securities held by the Thrift Savings Plan.

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans, including suspended investments in the Thrift Savings Plan G Fund. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans and defined contribution plans is available on tables L.119.b and L.119.c.

**L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets (2)</b>	<b>2894.8</b>	<b>2980.8</b>	<b>3070.0</b>	<b>3161.7</b>	<b>3256.1</b>	<b>3137.5</b>	<b>3161.7</b>	<b>3185.1</b>	<b>3208.9</b>	<b>3232.1</b>	<b>3256.1</b>	<b>1</b>
2 Credit market instruments	5.8	6.1	6.1	6.1	5.6	6.1	6.1	5.9	5.8	5.7	5.6	2
3 Treasury securities	2.1	1.7	1.5	1.4	1.3	1.4	1.4	1.4	1.4	1.3	1.3	3
4 Agency- and GSE-backed securities	0.9	0.7	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	4
5 Corporate and foreign bonds	2.9	3.7	4.1	4.1	3.8	4.2	4.1	4.0	4.0	3.9	3.8	5
6 Corporate equities	12.4	10.4	9.8	11.2	11.3	10.3	11.2	11.0	11.3	11.0	11.3	6
7 Miscellaneous assets	2876.6	2964.3	3054.1	3144.5	3239.2	3121.1	3144.5	3168.1	3191.8	3215.5	3239.2	7
8 Nonmarketable Treasury securities (3)	1142.9	1213.7	1254.1	1352.3	1421.1	1161.5	1352.3	1339.7	1342.6	1361.8	1421.1	8
9 Claims of pension fund on sponsor (4)	1733.7	1750.7	1800.0	1792.1	1818.0	1959.5	1792.1	1828.4	1849.3	1853.7	1818.0	9
<b>10 Pension entitlements (liabilities) (5)</b>	<b>2894.8</b>	<b>2980.8</b>	<b>3070.0</b>	<b>3161.7</b>	<b>3256.1</b>	<b>3137.5</b>	<b>3161.7</b>	<b>3185.1</b>	<b>3208.9</b>	<b>3232.1</b>	<b>3256.1</b>	<b>10</b>

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, foreign service retirement and disability fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

**L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013	2014	2014	2014	2014	2014	
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>264.5</b>	<b>285.2</b>	<b>314.9</b>	<b>381.0</b>	<b>427.3</b>	<b>342.5</b>	<b>381.0</b>	<b>388.5</b>	<b>400.7</b>	<b>409.3</b>	<b>427.3</b>	<b>1</b>
2 Credit market instruments	136.0	161.2	176.6	186.0	203.5	66.6	186.0	187.7	190.2	195.5	203.5	2
3 Treasury securities (2)	128.0	151.7	164.1	176.6	194.7	56.8	176.6	179.6	181.7	187.1	194.7	3
4 Agency- and GSE-backed securities	4.9	5.8	7.5	5.9	5.5	6.1	5.9	5.2	5.4	5.3	5.5	4
5 Corporate and foreign bonds	3.0	3.7	5.0	3.6	3.2	3.8	3.6	2.9	3.1	3.1	3.2	5
6 Corporate equities	128.5	124.0	138.3	195.0	223.8	174.2	195.0	200.8	210.5	213.8	223.8	6
7 Claims of pension fund on sponsor (misc. assets) (3)	0.0	0.0	0.0	0.0	0.0	101.7	0.0	0.0	0.0	0.0	0.0	7
<b>8 Pension entitlements (liabilities)</b>	<b>264.5</b>	<b>285.2</b>	<b>314.9</b>	<b>381.0</b>	<b>427.3</b>	<b>342.5</b>	<b>381.0</b>	<b>388.5</b>	<b>400.7</b>	<b>409.3</b>	<b>427.3</b>	<b>8</b>

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

**L.120 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets (1)</b>	<b>4778.5</b>	<b>4934.5</b>	<b>5097.4</b>	<b>5230.2</b>	<b>5456.4</b>	<b>5188.5</b>	<b>5230.2</b>	<b>5284.2</b>	<b>5344.2</b>	<b>5393.6</b>	<b>5456.4</b>	<b>1</b>
2 Checkable deposits and currency	4.2	4.5	4.8	5.5	4.7	5.6	5.5	5.0	5.4	5.4	4.7	2
3 Time and savings deposits	35.6	38.0	37.4	45.4	36.8	40.6	45.4	41.6	38.1	38.3	36.8	3
4 Money market fund shares	43.5	42.6	39.1	48.0	39.2	42.1	48.0	43.6	40.3	39.9	39.2	4
5 Security repurchase agreements	3.4	3.4	3.3	3.9	3.2	3.5	3.9	3.6	3.3	3.3	3.2	5
6 Credit market instruments	795.3	809.8	817.7	880.1	976.9	859.1	880.1	895.4	955.6	956.0	976.9	6
7 Open market paper	41.9	44.0	42.7	51.4	42.2	46.8	51.4	47.9	44.0	44.6	42.2	7
8 Treasury securities	172.5	184.2	203.3	216.3	269.9	216.4	216.3	221.5	248.5	256.0	269.9	8
9 Agency- and GSE-backed securities	169.6	182.0	202.9	216.2	223.5	215.2	216.2	218.5	228.5	223.9	223.5	9
10 Municipal securities	2.3	1.6	0.9	1.1	1.0	1.1	1.1	0.9	1.0	1.0	1.0	10
11 Corporate and foreign bonds	397.0	386.1	356.8	386.3	428.5	370.1	386.3	395.5	421.5	418.9	428.5	11
12 Mortgages	11.9	11.9	11.2	8.6	11.8	9.7	8.6	11.0	12.1	11.5	11.8	12
13 Corporate equities	1930.1	1850.6	2058.9	2469.0	2500.4	2334.6	2469.0	2436.0	2525.1	2478.2	2500.4	13
14 Mutual fund shares	370.1	294.0	276.7	326.7	342.2	311.1	326.7	326.4	335.9	334.2	342.2	14
15 Miscellaneous assets	1596.3	1891.5	1859.5	1451.7	1553.1	1591.9	1451.7	1532.5	1440.4	1538.3	1553.1	15
16 Unallocated insurance contracts (2)	151.5	140.1	134.7	131.0	137.4	125.2	131.0	132.0	136.0	135.0	137.4	16
17 Claims of pension fund on sponsor (3)	1343.4	1648.3	1622.2	1204.1	1290.2	1353.1	1204.1	1276.3	1173.6	1277.9	1290.2	17
18 Other	101.4	103.1	102.6	116.7	125.5	113.6	116.7	124.2	130.7	125.5	125.5	18
<b>19 Pension entitlements (liabilities) (4)</b>	<b>4885.0</b>	<b>5045.2</b>	<b>5222.6</b>	<b>5371.4</b>	<b>5599.6</b>	<b>5323.6</b>	<b>5371.4</b>	<b>5426.2</b>	<b>5492.6</b>	<b>5539.4</b>	<b>5599.6</b>	<b>19</b>
Memo:												
<i>Funded status of defined benefit plans:</i>												
20 Pension entitlements	4408.7	4604.1	4762.4	4862.9	5066.2	4837.7	4862.9	4913.7	4964.5	5015.4	5066.2	20
21 Funded by assets (5)	3065.3	2955.8	3140.2	3658.8	3776.0	3484.6	3658.8	3637.4	3790.9	3737.5	3776.0	21
22 Unfunded (line 17)	1343.4	1648.3	1622.2	1204.1	1290.2	1353.1	1204.1	1276.3	1173.6	1277.9	1290.2	22
Total financial assets (6)												
23 Defined benefit plans	4302.2	4493.4	4637.3	4721.7	4923.0	4702.7	4721.7	4771.8	4816.1	4869.6	4923.0	23
24 Defined contribution plans	476.3	441.1	460.2	508.5	533.4	485.9	508.5	512.5	528.1	524.0	533.4	24

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables L.120.b and L.120.c.

**L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets (1)</b>	<b>4302.2</b>	<b>4493.4</b>	<b>4637.3</b>	<b>4721.7</b>	<b>4923.0</b>	<b>4702.7</b>	<b>4721.7</b>	<b>4771.8</b>	<b>4816.1</b>	<b>4869.6</b>	<b>4923.0</b>	<b>1</b>
2 Checkable deposits and currency	4.1	4.3	4.2	5.0	4.1	4.5	5.0	4.6	4.2	4.3	4.1	2
3 Time and savings deposits	34.6	37.4	37.1	44.8	36.4	40.0	44.8	41.0	37.6	37.8	36.4	3
4 Money market fund shares	43.5	42.2	39.1	47.2	38.3	42.1	47.2	43.2	39.6	39.9	38.3	4
5 Security repurchase agreements	3.4	3.4	3.3	3.9	3.2	3.5	3.9	3.6	3.3	3.3	3.2	5
6 Credit market instruments	761.6	774.1	780.6	845.3	942.0	823.3	845.3	861.0	920.9	920.9	942.0	6
7 Open market paper	38.0	40.3	39.6	47.9	38.9	42.7	47.9	43.8	40.1	40.4	38.9	7
8 Treasury securities	159.3	168.5	187.3	203.4	257.5	202.4	203.4	208.5	235.7	243.6	257.5	8
9 Agency- and GSE-backed securities	159.8	172.9	194.3	207.9	215.4	206.9	207.9	211.2	220.5	216.3	215.4	9
10 Municipal securities	2.1	1.4	0.5	0.4	0.2	0.3	0.4	0.2	0.2	0.2	0.2	10
11 Corporate and foreign bonds	390.6	379.0	347.7	377.2	418.2	361.4	377.2	386.3	412.2	409.0	418.2	11
12 Mortgages	11.9	11.9	11.2	8.6	11.8	9.7	8.6	11.0	12.1	11.5	11.8	12
13 Corporate equities	1793.6	1728.8	1926.9	2309.4	2335.1	2185.3	2309.4	2276.1	2360.6	2315.4	2335.1	13
14 Mutual fund shares	217.0	152.2	121.6	146.4	150.1	138.0	146.4	142.8	147.6	146.7	150.1	14
15 Miscellaneous assets	1444.4	1751.1	1724.5	1319.6	1413.9	1466.0	1319.6	1399.3	1302.3	1401.3	1413.9	15
16 Claims of pension fund on sponsor (2)	1343.4	1648.3	1622.2	1204.1	1290.2	1353.1	1204.1	1276.3	1173.6	1277.9	1290.2	16
17 Other	101.0	102.7	102.2	115.5	123.7	113.0	115.5	123.0	128.7	123.4	123.7	17
<b>18 Pension entitlements (liabilities) (3)</b>	<b>4408.7</b>	<b>4604.1</b>	<b>4762.4</b>	<b>4862.9</b>	<b>5066.2</b>	<b>4837.7</b>	<b>4862.9</b>	<b>4913.7</b>	<b>4964.5</b>	<b>5015.4</b>	<b>5066.2</b>	<b>18</b>

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

**L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013	2014	2014	2014	2014	2014	
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>476.3</b>	<b>441.1</b>	<b>460.2</b>	<b>508.5</b>	<b>533.4</b>	<b>485.9</b>	<b>508.5</b>	<b>512.5</b>	<b>528.1</b>	<b>524.0</b>	<b>533.4</b>	<b>1</b>
2 Checkable deposits and currency	0.1	0.3	0.6	0.4	0.6	1.1	0.4	0.4	1.2	1.2	0.6	2
3 Time and savings deposits	1.0	0.7	0.3	0.6	0.4	0.6	0.6	0.5	0.5	0.5	0.4	3
4 Money market fund shares	0.0	0.4	0.0	0.7	0.9	0.0	0.7	0.4	0.8	0.0	0.9	4
5 Security repurchase agreements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Credit market instruments	33.7	35.7	37.1	34.7	34.9	35.8	34.7	34.4	34.8	35.0	34.9	6
7 Open market paper	3.9	3.7	3.0	3.6	3.4	4.1	3.6	4.1	3.9	4.2	3.4	7
8 Treasury securities	13.3	15.7	16.0	12.9	12.4	14.0	12.9	13.0	12.8	12.4	12.4	8
9 Agency- and GSE-backed securities	9.9	9.1	8.6	8.3	8.1	8.3	8.3	7.3	8.0	7.7	8.1	9
10 Municipal securities	0.2	0.2	0.4	0.8	0.9	0.8	0.8	0.7	0.8	0.8	0.9	10
11 Corporate and foreign bonds	6.4	7.1	9.1	9.1	10.2	8.7	9.1	9.2	9.4	9.9	10.2	11
12 Corporate equities	136.5	121.8	132.0	159.6	165.3	149.4	159.6	159.9	164.5	162.8	165.3	12
13 Mutual fund shares	153.1	141.8	155.0	180.3	192.1	173.1	180.3	183.6	188.3	187.5	192.1	13
14 Miscellaneous assets	151.9	140.5	135.1	132.2	139.1	125.8	132.2	133.2	138.0	137.0	139.1	14
15 Unallocated insurance contracts (2)	151.5	140.1	134.7	131.0	137.4	125.2	131.0	132.0	136.0	135.0	137.4	15
16 Other	0.4	0.4	0.3	1.2	1.7	0.7	1.2	1.2	2.0	2.0	1.7	16
<b>17 Pension entitlements (liabilities)</b>	<b>476.3</b>	<b>441.1</b>	<b>460.2</b>	<b>508.5</b>	<b>533.4</b>	<b>485.9</b>	<b>508.5</b>	<b>512.5</b>	<b>528.1</b>	<b>524.0</b>	<b>533.4</b>	<b>17</b>

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.



**L.121 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2755.4</b>	<b>2642.5</b>	<b>2649.6</b>	<b>2678.5</b>	<b>2688.1</b>	<b>2637.3</b>	<b>2678.5</b>	<b>2592.5</b>	<b>2522.4</b>	<b>2565.4</b>	<b>2688.1</b>	<b>1</b>
2 Foreign deposits	105.9	42.9	43.3	33.7	24.1	36.3	33.7	19.4	26.7	23.2	24.1	2
3 Checkable deposits and currency	14.2	20.1	16.5	13.3	-4.3	11.1	13.3	15.5	18.6	-3.1	-4.3	3
4 Time and savings deposits	458.9	402.7	435.4	494.8	515.5	494.5	494.8	493.6	509.7	531.1	515.5	4
5 Security repurchase agreements	479.4	490.5	544.7	493.4	644.6	489.2	493.4	506.4	564.0	575.8	644.6	5
6 Credit market instruments	1673.4	1663.6	1580.9	1611.7	1490.8	1572.4	1611.7	1520.4	1387.3	1419.6	1490.8	6
7 Open market paper	394.2	354.2	340.8	352.0	333.5	357.7	352.0	354.4	341.2	331.6	333.5	7
8 Treasury securities	335.4	443.3	457.8	488.0	412.7	466.3	488.0	454.6	370.5	391.5	412.7	8
9 Agency- and GSE-backed securities	402.8	403.7	343.5	361.3	384.6	354.2	361.3	326.2	327.8	346.5	384.6	9
10 Municipal securities	386.7	357.3	336.7	308.3	281.7	305.2	308.3	296.4	281.4	278.7	281.7	10
11 Corporate and foreign bonds	154.2	105.1	102.1	102.0	78.3	89.1	102.0	88.8	66.4	71.1	78.3	11
12 Miscellaneous assets	23.5	22.7	28.8	31.6	17.3	33.9	31.6	37.2	16.0	18.8	17.3	12
<b>13 Total shares outstanding (liabilities)</b>	<b>2755.4</b>	<b>2642.5</b>	<b>2649.6</b>	<b>2678.5</b>	<b>2688.1</b>	<b>2637.3</b>	<b>2678.5</b>	<b>2592.5</b>	<b>2522.4</b>	<b>2565.4</b>	<b>2688.1</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

**L.122 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>7873.0</b>	<b>7870.9</b>	<b>9326.1</b>	<b>11544.4</b>	<b>12574.0</b>	<b>10904.5</b>	<b>11544.4</b>	<b>11899.2</b>	<b>12374.8</b>	<b>12343.7</b>	<b>12574.0</b>	<b>1</b>
2 Security repurchase agreements	137.5	108.7	262.8	355.7	378.4	354.0	355.7	381.9	424.0	395.2	378.4	2
3 Credit market instruments	2969.9	3329.3	3981.3	4345.2	4803.0	4287.7	4345.2	4462.9	4583.4	4692.3	4803.0	3
4 Open market paper	66.3	40.0	77.5	105.2	112.7	104.6	105.2	113.9	127.9	118.3	112.7	4
5 Treasury securities	379.3	454.3	575.5	631.9	727.4	626.8	631.9	667.0	686.8	707.0	727.4	5
6 Agency- and GSE-backed securities	681.3	787.1	875.9	850.4	831.8	850.4	850.4	836.1	801.1	824.0	831.8	6
7 Municipal securities	525.5	541.2	627.4	613.9	658.4	620.7	613.9	618.2	630.4	643.2	658.4	7
8 Corporate and foreign bonds	1243.0	1413.4	1719.4	1998.8	2311.7	1947.3	1998.8	2067.5	2180.8	2240.9	2311.7	8
9 Other loans and advances	74.6	93.5	105.7	145.1	160.8	137.9	145.1	160.1	156.5	158.9	160.8	9
10 Corporate equities	4762.7	4427.2	5109.4	6851.8	7370.1	6245.9	6851.8	7030.1	7364.8	7233.0	7370.1	10
11 Miscellaneous assets	2.9	5.7	-27.4	-8.3	22.6	17.0	-8.3	24.4	2.6	23.2	22.6	11
<b>12 Total shares outstanding (liabilities)</b>	<b>7873.0</b>	<b>7870.9</b>	<b>9326.1</b>	<b>11544.4</b>	<b>12574.0</b>	<b>10904.5</b>	<b>11544.4</b>	<b>11899.2</b>	<b>12374.8</b>	<b>12343.7</b>	<b>12574.0</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

**L.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>												
<b>1 Total financial assets</b>	<b>243.1</b>	<b>240.5</b>	<b>256.5</b>	<b>283.6</b>	<b>284.9</b>	<b>279.1</b>	<b>283.6</b>	<b>287.0</b>	<b>294.4</b>	<b>291.3</b>	<b>284.9</b>	<b>1</b>
2 Credit market instruments	146.4	144.7	155.9	169.4	165.5	169.0	169.4	169.7	170.4	167.8	165.5	2
3 Treasury securities	5.1	4.8	5.2	5.7	5.5	5.8	5.7	5.8	5.9	5.8	5.5	3
4 Municipal securities	81.6	82.5	85.9	84.3	84.8	84.8	84.3	85.2	85.8	84.2	84.8	4
5 Corporate and foreign bonds	59.7	57.3	64.8	79.4	75.2	78.4	79.4	78.7	78.7	77.8	75.2	5
6 Corporate equities	96.7	95.9	100.6	114.2	119.4	110.1	114.2	117.3	124.0	123.5	119.4	6
<b>7 Total shares outstanding (liabilities)</b>	<b>243.1</b>	<b>240.5</b>	<b>256.5</b>	<b>283.6</b>	<b>284.9</b>	<b>279.1</b>	<b>283.6</b>	<b>287.0</b>	<b>294.4</b>	<b>291.3</b>	<b>284.9</b>	<b>7</b>
<i>Exchange-traded funds</i>												
<b>8 Total financial assets</b>	<b>986.8</b>	<b>1042.6</b>	<b>1324.4</b>	<b>1670.6</b>	<b>1969.3</b>	<b>1537.3</b>	<b>1670.6</b>	<b>1704.1</b>	<b>1822.3</b>	<b>1824.4</b>	<b>1969.3</b>	<b>8</b>
9 Credit market instruments	132.7	178.8	231.1	243.3	294.3	245.8	243.3	254.3	266.3	272.4	294.3	9
10 Treasury securities	51.0	62.4	63.6	57.1	70.1	63.9	57.1	59.3	63.0	64.4	70.1	10
11 Municipal securities	7.6	8.6	12.3	11.4	14.6	11.5	11.4	11.8	12.6	13.4	14.6	11
12 Corporate and foreign bonds	74.1	107.7	155.3	174.8	209.6	170.4	174.8	183.2	190.7	194.7	209.6	12
13 Corporate equities	854.1	863.8	1093.3	1427.3	1675.0	1291.5	1427.3	1449.9	1555.9	1552.0	1675.0	13
<b>14 Total shares outstanding (liabilities)</b>	<b>986.8</b>	<b>1042.6</b>	<b>1324.4</b>	<b>1670.6</b>	<b>1969.3</b>	<b>1537.3</b>	<b>1670.6</b>	<b>1704.1</b>	<b>1822.3</b>	<b>1824.4</b>	<b>1969.3</b>	<b>14</b>

**L.124 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>6722.4</b>	<b>6480.2</b>	<b>6275.1</b>	<b>6361.3</b>	<b>6388.0</b>	<b>6339.7</b>	<b>6361.3</b>	<b>6256.9</b>	<b>6286.3</b>	<b>6323.0</b>	<b>6388.0</b>	<b>1</b>
2 Checkable deposits and currency	63.4	72.7	52.6	81.6	91.3	77.4	81.6	45.4	49.3	89.3	91.3	2
3 Time and savings deposits	26.1	13.4	4.3	5.4	5.9	7.5	5.4	7.9	5.9	5.4	5.9	3
4 Federal funds and security repos	151.2	112.3	150.8	152.3	136.6	133.4	152.3	127.3	134.3	110.9	136.6	4
5 Credit market instruments	6333.1	6133.4	5914.8	5956.4	5999.3	5954.6	5956.4	5924.2	5945.4	5968.1	5999.3	5
6 Open market paper	9.9	6.5	3.4	4.4	6.3	5.0	4.4	4.8	5.7	6.0	6.3	6
7 Treasury securities	82.6	100.2	69.0	59.1	65.4	82.6	59.1	65.2	64.5	65.0	65.4	7
8 Agency- and GSE-backed securities	377.0	358.9	310.6	287.9	282.8	294.7	287.9	283.6	285.6	290.3	282.8	8
9 Municipal securities	24.9	21.0	17.0	13.4	10.6	13.8	13.4	12.7	12.2	11.4	10.6	9
10 Corporate and foreign bonds	266.5	235.7	185.7	126.3	97.4	139.1	126.3	120.1	109.4	101.4	97.4	10
11 Other loans and advances	551.3	487.0	505.7	587.5	668.1	547.3	587.5	576.9	628.0	639.1	668.1	11
12 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Farm Credit System	87.3	83.8	92.1	95.0	97.4	89.7	95.0	98.3	97.4	99.3	97.4	13
14 FHLB	464.0	403.3	413.6	492.6	570.7	457.7	492.6	478.5	530.6	539.8	570.7	14
15 Mortgages	5021.0	4924.0	4823.5	4877.8	4868.8	4872.0	4877.8	4861.0	4840.1	4854.8	4868.8	15
16 Home	4690.7	4587.7	4476.1	4544.9	4536.2	4532.7	4544.9	4532.2	4515.2	4527.2	4536.2	16
17 Consolidated trusts (2)	4141.0	4032.1	3958.0	4087.7	4104.2	4064.3	4087.7	4085.6	4073.2	4090.8	4104.2	17
18 Other	549.7	555.6	518.0	457.1	432.0	468.4	457.1	446.5	442.0	436.4	432.0	18
19 Multifamily residential	256.5	259.2	265.5	243.5	240.8	251.8	243.5	238.9	234.3	236.4	240.8	19
20 Consolidated trusts (2)	75.4	99.9	127.4	146.3	164.1	141.9	146.3	148.8	151.0	157.5	164.1	20
21 Other	181.1	159.4	138.1	97.2	76.7	109.9	97.2	90.1	83.3	79.0	76.7	21
22 Farm	73.8	77.1	82.0	89.4	91.8	87.5	89.4	90.0	90.6	91.2	91.8	22
23 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Miscellaneous assets	148.6	148.5	152.6	165.6	155.0	166.8	165.6	152.1	151.4	149.3	155.0	24
<b>25 Total liabilities</b>	<b>6615.1</b>	<b>6377.9</b>	<b>6216.8</b>	<b>6314.9</b>	<b>6378.3</b>	<b>6267.3</b>	<b>6314.9</b>	<b>6222.6</b>	<b>6261.6</b>	<b>6299.0</b>	<b>6378.3</b>	<b>25</b>
26 Federal funds and security repos	1.3	0.4	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	26
27 Credit market instruments	6434.5	6247.3	6092.7	6200.2	6265.1	6147.7	6200.2	6111.4	6150.6	6186.2	6265.1	27
28 GSE issues (4)	6434.5	6247.3	6092.7	6200.2	6265.1	6147.7	6200.2	6111.4	6150.6	6186.2	6265.1	28
29 Consolidated trusts (2)	4216.4	4132.0	4085.4	4234.0	4268.3	4206.2	4234.0	4234.5	4224.3	4248.3	4268.3	29
30 Other	2218.1	2115.4	2007.3	1966.2	1996.8	1941.5	1966.2	1876.9	1926.3	1937.9	1996.8	30
31 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32 Miscellaneous liabilities	179.4	130.2	124.1	114.7	113.1	119.6	114.7	111.2	111.1	112.8	113.1	32

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

**L.125 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1139.5</b>	<b>1304.8</b>	<b>1437.0</b>	<b>1569.4</b>	<b>1644.9</b>	<b>1540.8</b>	<b>1569.4</b>	<b>1585.8</b>	<b>1600.0</b>	<b>1623.6</b>	<b>1644.9</b>	<b>1</b>
2 Home mortgages	1068.8	1216.8	1321.8	1420.6	1471.7	1400.2	1420.6	1432.0	1440.7	1458.8	1471.7	2
3 Multifamily residential mortgages	66.9	86.4	113.4	147.1	171.4	138.8	147.1	152.0	157.6	163.2	171.4	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	3.8	1.7	1.9	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.8	5
<b>6 Total pool securities (liabilities)(2)</b>	<b>1139.5</b>	<b>1304.8</b>	<b>1437.0</b>	<b>1569.4</b>	<b>1644.9</b>	<b>1540.8</b>	<b>1569.4</b>	<b>1585.8</b>	<b>1600.0</b>	<b>1623.6</b>	<b>1644.9</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table L.124). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

**L.126 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>2235.9</b>	<b>1989.0</b>	<b>1769.4</b>	<b>1481.1</b>	<b>1381.1</b>	<b>1505.4</b>	<b>1481.1</b>	<b>1431.1</b>	<b>1405.8</b>	<b>1396.5</b>	<b>1381.1</b>	<b>1</b>
2 Treasury securities	40.1	29.2	23.4	24.3	23.4	22.9	24.3	25.0	24.1	24.5	23.4	2
3 Agency- and GSE-backed securities (1)	3.6	0.3	0.3	0.1	0.4	0.1	0.1	0.1	0.2	0.2	0.4	3
4 Other loans and advances	167.8	162.4	161.7	150.2	155.7	151.1	150.2	154.7	150.6	155.6	155.7	4
5 Mortgages (2)	1922.3	1703.4	1492.9	1221.6	1120.7	1248.1	1221.6	1169.8	1150.7	1136.1	1120.7	5
6 Home	1303.0	1109.5	928.3	791.6	695.9	821.5	791.6	767.6	742.0	717.3	695.9	6
7 Multifamily residential	98.4	90.7	81.1	75.2	74.0	74.4	75.2	74.4	73.8	73.5	74.0	7
8 Commercial	520.8	503.2	483.5	354.7	350.9	352.2	354.7	327.7	334.9	345.2	350.9	8
9 Consumer credit	50.3	46.2	50.0	49.1	49.6	48.5	49.1	47.3	46.3	49.1	49.6	9
10 Trade credit	51.8	47.6	41.2	35.7	31.3	34.6	35.7	34.3	33.9	31.0	31.3	10
<b>11 Total liabilities</b>	<b>2235.9</b>	<b>1989.0</b>	<b>1769.4</b>	<b>1481.1</b>	<b>1381.1</b>	<b>1505.4</b>	<b>1481.1</b>	<b>1431.1</b>	<b>1405.8</b>	<b>1396.5</b>	<b>1381.1</b>	<b>11</b>
12 Commercial paper	120.2	96.0	87.0	79.9	64.8	79.2	79.9	73.7	70.8	70.4	64.8	12
13 Corporate bonds (net) (3)	2115.7	1893.0	1682.4	1401.2	1316.3	1426.2	1401.2	1357.4	1334.9	1326.1	1316.3	13
Memo:												
Securitized assets not included above												
14 Consumer leases (4)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 REIT assets (5)	18.1	14.3	15.6	155.2	162.7	147.1	155.2	175.6	169.7	168.4	162.7	15
Securitized liabilities not included above												
16 Commercial paper (6)	112.9	120.6	87.5	59.7	54.5	57.3	59.7	58.4	56.0	54.7	54.5	16

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Liabilities net of assets.

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset.

(5) Included in table L.128.

(6) Included in table L.111 line 43.

**L.127 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>1588.5</b>	<b>1569.3</b>	<b>1493.7</b>	<b>1472.8</b>	<b>1497.8</b>	<b>1487.9</b>	<b>1472.8</b>	<b>1466.6</b>	<b>1463.9</b>	<b>1478.7</b>	<b>1497.8</b>	<b>1</b>
2 Checkable deposits and currency	26.5	31.7	27.8	32.1	32.1	34.2	32.1	32.9	32.3	31.1	32.1	2
3 Time and savings deposits	79.6	95.0	83.5	96.2	96.3	102.5	96.2	98.6	97.0	93.3	96.3	3
4 Credit market instruments	1405.4	1359.6	1324.9	1305.4	1318.1	1311.2	1305.4	1293.8	1295.1	1296.4	1318.1	4
5 Corporate and foreign bonds	84.1	85.0	78.7	67.9	74.0	70.0	67.9	71.8	72.5	69.9	74.0	5
6 Other loans and advances	372.7	375.8	387.0	401.3	411.9	396.9	401.3	398.0	401.4	401.7	411.9	6
7 Mortgages	243.5	211.2	179.5	157.0	148.0	165.9	157.0	154.1	149.6	148.2	148.0	7
8 Consumer credit	705.0	687.6	679.8	679.1	684.2	678.5	679.1	669.9	671.7	676.6	684.2	8
9 U.S. direct investment abroad	206.0	221.8	225.4	228.6	245.6	231.1	228.6	235.8	238.1	242.1	245.6	9
10 Miscellaneous assets	-129.0	-138.7	-168.1	-189.5	-194.3	-191.2	-189.5	-194.5	-198.7	-184.3	-194.3	10
<b>11 Total liabilities</b>	<b>1558.7</b>	<b>1532.7</b>	<b>1445.6</b>	<b>1424.0</b>	<b>1434.3</b>	<b>1432.2</b>	<b>1424.0</b>	<b>1411.0</b>	<b>1406.6</b>	<b>1417.6</b>	<b>1434.3</b>	<b>11</b>
12 Credit market instruments	1280.7	1261.9	1205.1	1209.3	1236.3	1206.6	1209.3	1198.5	1201.6	1215.6	1236.3	12
13 Open market paper	111.0	121.0	129.1	118.8	117.3	124.9	118.8	114.0	109.8	115.8	117.3	13
14 Corporate bonds	1078.2	1038.8	957.5	961.9	981.8	955.1	961.9	959.3	968.9	969.6	981.8	14
15 Depository institution loans n.e.c.	91.5	102.1	118.5	128.6	137.2	126.7	128.6	125.2	123.0	130.2	137.2	15
16 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Taxes payable	6.0	6.7	6.7	6.8	7.0	7.0	6.8	6.8	6.8	7.0	7.0	17
18 Foreign direct investment in U.S.	114.7	91.1	90.9	73.0	70.4	92.3	73.0	73.4	74.2	71.7	70.4	18
19 Miscellaneous liabilities	157.3	173.0	142.9	134.9	120.6	126.3	134.9	132.3	123.9	123.2	120.6	19
20 Investment by parent	175.7	163.7	162.8	161.8	164.2	163.0	161.8	167.0	165.1	162.4	164.2	20
21 Other	-18.4	9.3	-19.9	-26.9	-43.6	-36.7	-26.9	-34.7	-41.1	-39.2	-43.6	21
Memo:												
22 Consumer leases not included above (2)	111.8	119.7	144.0	167.3	188.9	163.9	167.3	172.1	177.7	184.4	188.9	22

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (4), table L.126.

**L.128 Real Estate Investment Trusts (REITs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>302.4</b>	<b>433.4</b>	<b>594.2</b>	<b>644.2</b>	<b>705.8</b>	<b>687.9</b>	<b>644.2</b>	<b>669.0</b>	<b>693.7</b>	<b>692.2</b>	<b>705.8</b>	<b>1</b>
2 Checkable deposits and currency	25.1	27.6	35.3	34.0	36.4	39.9	34.0	32.9	37.5	37.4	36.4	2
3 Credit market instruments	211.1	331.2	458.5	497.6	533.3	546.0	497.6	513.7	522.5	519.7	533.3	3
4 Agency- and GSE-backed securities	143.4	248.1	357.6	261.9	268.4	306.9	261.9	253.1	264.1	258.8	268.4	4
5 Corporate and foreign bonds	23.2	27.0	36.5	36.3	37.8	40.0	36.3	37.8	37.2	36.9	37.8	5
6 Mortgages	44.6	56.1	64.5	199.3	227.2	199.1	199.3	222.8	221.3	224.0	227.2	6
7 Home	9.0	19.8	26.5	23.1	36.3	31.1	23.1	25.3	27.0	34.1	36.3	7
8 Multifamily residential	2.0	1.7	1.9	2.4	3.6	2.7	2.4	2.2	2.2	3.3	3.6	8
9 Commercial	33.7	34.6	36.1	173.9	187.2	165.3	173.9	195.3	192.0	186.6	187.2	9
10 Miscellaneous assets	66.1	74.7	100.4	112.6	136.1	102.0	112.6	122.4	133.6	135.2	136.1	10
<b>11 Total liabilities</b>	<b>523.9</b>	<b>654.4</b>	<b>817.8</b>	<b>907.9</b>	<b>983.2</b>	<b>917.4</b>	<b>907.9</b>	<b>936.2</b>	<b>962.2</b>	<b>961.9</b>	<b>983.2</b>	<b>11</b>
12 Security repurchase agreements	120.4	218.1	320.6	254.0	259.9	288.8	254.0	240.6	249.9	249.4	259.9	12
13 Credit market instruments	339.9	365.5	401.0	579.4	633.9	550.2	579.4	614.4	626.8	627.0	633.9	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	145.4	152.9	179.6	353.2	399.4	325.4	353.2	382.1	395.9	395.6	399.4	15
16 Depository institution loans n.e.c.	18.4	23.0	27.0	24.0	24.7	27.6	24.0	27.0	24.0	24.5	24.7	16
17 Mortgages	176.1	189.5	194.4	202.2	209.8	197.1	202.2	205.3	206.9	206.9	209.8	17
18 Miscellaneous liabilities	63.7	70.8	96.3	74.6	89.3	78.5	74.6	81.1	85.5	85.5	89.3	18
Memo:												
19 Securitized assets included above	18.1	14.3	15.6	155.2	162.7	147.1	155.2	175.6	169.7	168.4	162.7	19
20 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Home mortgages	7.2	6.5	10.2	14.2	14.5	12.8	14.2	14.5	14.2	15.1	14.5	21
22 Multifamily residential mortgages	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	22
23 Commercial mortgages	10.6	7.5	5.2	140.7	147.9	134.0	140.7	160.8	155.2	153.0	147.9	23

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables L.128.e and L.128.m.

**L.128.e Equity Real Estate Investment Trusts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>94.3</b>	<b>102.3</b>	<b>116.4</b>	<b>129.7</b>	<b>152.7</b>	<b>126.3</b>	<b>129.7</b>	<b>137.3</b>	<b>148.3</b>	<b>146.6</b>	<b>152.7</b>	<b>1</b>
2 Checkable deposits and currency	19.3	17.0	21.1	22.1	24.6	26.9	22.1	21.2	25.1	24.9	24.6	2
3 Credit market instruments	21.3	23.6	25.0	23.1	27.3	22.5	23.1	24.0	24.6	24.6	27.3	3
4 Corporate and foreign bonds	5.4	4.8	4.6	2.8	4.2	3.3	2.8	2.9	3.2	3.1	4.2	4
5 Mortgages	15.9	18.8	20.4	20.3	23.0	19.2	20.3	21.2	21.4	21.5	23.0	5
6 Home	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	6
7 Multifamily residential	0.3	0.3	0.4	0.3	0.2	0.5	0.3	0.3	0.3	0.3	0.2	7
8 Commercial	15.5	18.3	19.9	19.8	22.6	18.5	19.8	20.6	20.9	21.0	22.6	8
9 Miscellaneous assets	53.7	61.8	70.3	84.5	100.8	76.9	84.5	92.0	98.5	97.1	100.8	9
<b>10 Total liabilities</b>	<b>346.8</b>	<b>384.1</b>	<b>422.6</b>	<b>459.0</b>	<b>500.7</b>	<b>438.9</b>	<b>459.0</b>	<b>472.5</b>	<b>490.2</b>	<b>490.7</b>	<b>500.7</b>	<b>10</b>
11 Credit market instruments	300.9	333.6	367.5	402.0	435.5	383.3	402.0	415.0	429.7	428.6	435.5	11
12 Corporate bonds	108.4	121.6	149.2	178.1	202.7	161.5	178.1	185.0	200.3	199.1	202.7	12
13 Depository institution loans n.e.c.	16.4	22.5	23.9	21.7	23.0	24.7	21.7	24.6	22.5	22.6	23.0	13
14 Mortgages	176.1	189.5	194.4	202.2	209.8	197.1	202.2	205.3	206.9	206.9	209.8	14
15 Multifamily residential	27.8	27.9	26.7	30.0	30.2	30.7	30.0	29.6	30.1	29.9	30.2	15
16 Commercial	148.3	161.7	167.7	172.1	179.6	166.4	172.1	175.7	176.8	176.9	179.6	16
17 Miscellaneous liabilities	45.9	50.5	55.1	57.0	65.1	55.5	57.0	57.5	60.4	62.1	65.1	17

Levels

**L.128.m Mortgage Real Estate Investment Trusts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>208.1</b>	<b>331.1</b>	<b>477.8</b>	<b>514.5</b>	<b>553.1</b>	<b>561.6</b>	<b>514.5</b>	<b>531.7</b>	<b>545.4</b>	<b>545.6</b>	<b>553.1</b>	<b>1</b>
2 Checkable deposits and currency	5.8	10.7	14.2	11.9	11.8	13.0	11.9	11.6	12.4	12.5	11.8	2
3 Credit market instruments	189.9	307.6	433.5	474.5	506.0	523.5	474.5	489.7	497.9	495.1	506.0	3
4 Agency- and GSE-backed securities	143.4	248.1	357.6	261.9	268.4	306.9	261.9	253.1	264.1	258.8	268.4	4
5 Corporate and foreign bonds	17.8	22.2	31.9	33.6	33.6	36.7	33.6	35.0	33.9	33.8	33.6	5
6 Mortgages	28.7	37.3	44.1	179.0	204.1	179.9	179.0	201.6	199.9	202.6	204.1	6
7 Home	8.8	19.6	26.3	22.9	36.1	31.0	22.9	25.1	26.8	33.9	36.1	7
8 Multifamily residential	1.6	1.4	1.5	2.0	3.4	2.2	2.0	1.9	1.9	3.0	3.4	8
9 Commercial	18.2	16.3	16.3	154.1	164.6	146.8	154.1	174.7	171.2	165.6	164.6	9
10 Miscellaneous assets	12.5	12.8	30.1	28.1	35.3	25.1	28.1	30.4	35.1	38.1	35.3	10
<b>11 Total liabilities</b>	<b>177.2</b>	<b>270.3</b>	<b>395.2</b>	<b>448.9</b>	<b>482.5</b>	<b>478.5</b>	<b>448.9</b>	<b>463.7</b>	<b>472.0</b>	<b>471.3</b>	<b>482.5</b>	<b>11</b>
12 Security repurchase agreements	120.4	218.1	320.6	254.0	259.9	288.8	254.0	240.6	249.9	249.4	259.9	12
13 Credit market instruments	39.0	31.9	33.5	177.4	198.4	166.8	177.4	199.4	197.0	198.4	198.4	13
14 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Corporate bonds	37.0	31.3	30.4	175.1	196.7	163.9	175.1	197.0	195.6	196.5	196.7	15
16 Depository institution loans n.e.c.	2.0	0.5	3.1	2.3	1.7	2.9	2.3	2.4	1.5	1.9	1.7	16
17 Miscellaneous liabilities	17.8	20.3	41.2	17.6	24.2	22.9	17.6	23.6	25.1	23.4	24.2	17
Memo:												
18 Securitized assets included above	18.1	14.3	15.6	155.2	162.7	147.1	155.2	175.6	169.7	168.4	162.7	18
19 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Home mortgages	7.2	6.5	10.2	14.2	14.5	12.8	14.2	14.5	14.2	15.1	14.5	20
21 Multifamily residential mortgages	0.4	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	21
22 Commercial mortgages	10.6	7.5	5.2	140.7	147.9	134.0	140.7	160.8	155.2	153.0	147.9	22

**L.129 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>3503.6</b>	<b>3532.8</b>	<b>3706.5</b>	<b>3408.4</b>	<b>3254.7</b>	<b>3473.5</b>	<b>3408.4</b>	<b>3428.3</b>	<b>3383.1</b>	<b>3335.7</b>	<b>3254.7</b>	<b>1</b>
2 Checkable deposits and currency	96.9	111.8	128.2	111.7	111.8	116.8	111.7	112.2	114.3	116.7	111.8	2
3 Security repurchase agreements	1428.5	1583.1	1638.2	1321.0	1152.7	1413.9	1321.0	1273.3	1230.3	1220.4	1152.7	3
4 Credit market instruments	557.5	563.2	652.3	476.9	395.9	499.1	476.9	450.5	429.6	385.7	395.9	4
5 Open market paper	36.2	42.1	29.9	28.7	20.8	31.0	28.7	34.4	32.4	20.9	20.8	5
6 Treasury securities	94.5	183.6	246.5	136.0	60.2	166.3	136.0	108.0	80.0	56.0	60.2	6
7 Agency- and GSE-backed securities	149.8	147.7	169.6	114.2	121.9	105.7	114.2	113.3	114.2	106.7	121.9	7
8 Municipal securities	40.0	30.9	26.6	18.6	18.9	18.3	18.6	16.9	18.2	16.2	18.9	8
9 Corporate and foreign bonds	189.5	104.5	140.0	128.9	122.2	134.1	128.9	128.1	135.2	134.1	122.2	9
10 Other loans and advances	47.4	54.3	39.6	50.4	51.9	43.8	50.4	49.8	49.7	51.8	51.9	10
11 Corporate equities	117.2	103.2	126.7	172.4	187.8	126.8	172.4	153.1	167.7	176.9	187.8	11
12 Security credit	278.2	238.9	303.7	339.2	369.5	313.7	339.2	320.6	375.4	390.3	369.5	12
13 U.S. direct investment abroad	239.3	201.7	217.5	225.8	233.0	225.5	225.8	228.0	228.3	231.4	233.0	13
14 Miscellaneous assets	786.0	730.9	639.8	761.4	804.0	777.8	761.4	890.6	837.4	814.3	804.0	14
<b>15 Total liabilities</b>	<b>3404.3</b>	<b>3460.5</b>	<b>3621.4</b>	<b>3324.6</b>	<b>3168.5</b>	<b>3387.2</b>	<b>3324.6</b>	<b>3342.2</b>	<b>3300.3</b>	<b>3251.7</b>	<b>3168.5</b>	<b>15</b>
16 Security repurchase agreements	2006.3	2076.7	2207.9	1768.6	1547.7	1909.9	1768.6	1712.6	1677.1	1606.3	1547.7	16
17 Credit market instruments	129.7	91.8	90.2	112.4	123.9	96.1	112.4	122.7	113.4	123.9	123.9	17
18 Corporate bonds	129.7	91.8	90.2	112.4	123.9	96.1	112.4	122.7	113.4	123.9	123.9	18
19 Depository institution loans n.e.c. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Trade payables	18.1	14.3	14.2	14.5	17.9	13.3	14.5	14.8	17.8	19.9	17.9	20
21 Security credit	763.5	795.4	828.2	897.1	962.5	870.0	897.1	952.5	954.1	982.4	962.5	21
22 From households	725.2	726.1	757.0	815.5	868.5	791.5	815.5	866.2	866.6	892.5	868.5	22
23 From U.S.-chartered depository institutions	23.6	35.8	45.0	52.9	61.1	53.9	52.9	58.4	61.0	60.3	61.1	23
24 From foreign banking offices in U.S.	14.7	33.5	26.2	28.7	33.0	24.7	28.7	28.0	26.5	29.6	33.0	24
25 Taxes payable	3.6	2.5	3.1	3.7	4.0	4.6	3.7	4.5	5.1	5.4	4.0	25
26 Foreign direct investment in U.S.	88.5	104.6	110.4	119.5	123.7	114.3	119.5	121.7	122.5	123.4	123.7	26
27 Miscellaneous liabilities	394.6	375.1	367.4	408.7	388.8	378.9	408.7	413.3	410.3	390.4	388.8	27
28 Investment by parent companies	1122.9	1163.3	1629.2	1671.9	1695.5	1620.4	1671.9	1696.4	1728.0	1690.6	1695.5	28
29 Other	-728.3	-788.1	-1261.8	-1263.1	-1306.6	-1241.5	-1263.1	-1283.1	-1317.6	-1300.2	-1306.6	29

Levels

(1) Includes loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**L.130 Holding Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>3312.7</b>	<b>3357.3</b>	<b>4284.3</b>	<b>4243.7</b>	<b>4334.8</b>	<b>4353.3</b>	<b>4243.7</b>	<b>4287.1</b>	<b>4356.4</b>	<b>4328.6</b>	<b>4334.8</b>	<b>1</b>
2 Time and savings deposits	10.0	12.4	34.4	35.9	27.0	32.6	35.9	37.5	31.4	41.0	27.0	2
3 Security repurchase agreements	50.3	50.5	10.5	7.7	2.5	9.8	7.7	7.6	9.5	8.2	2.5	3
4 Credit market instruments	97.9	101.1	209.2	151.8	140.8	217.8	151.8	145.5	143.5	152.5	140.8	4
5 Treasury securities	19.6	26.8	8.2	16.6	13.8	17.1	16.6	16.5	21.8	23.9	13.8	5
6 Agency- and GSE-backed securities	21.1	33.1	22.9	28.0	28.0	29.1	28.0	26.1	26.4	27.2	28.0	6
7 Corporate and foreign bonds	38.3	18.3	72.7	31.5	34.1	71.1	31.5	29.8	31.2	37.6	34.1	7
8 Other loans and advances	18.9	22.9	105.3	75.7	64.8	100.5	75.7	73.0	64.1	63.8	64.8	8
9 Life insurance reserves	25.1	27.6	34.9	39.9	44.9	37.5	39.9	41.1	42.4	43.6	44.9	9
10 Miscellaneous assets	3129.4	3165.9	3995.3	4008.3	4119.6	4055.6	4008.3	4055.4	4129.6	4083.3	4119.6	10
11 Net trans. with depository subs.	1632.8	1709.0	1889.2	1937.3	2128.3	1898.0	1937.3	1978.7	2030.3	2058.9	2128.3	11
12 Net trans. with property-casualty ins. co. subs.	0.0	0.0	11.2	5.2	5.3	5.3	5.2	4.7	5.1	5.1	5.3	12
13 Net trans. with life insurance company subs.	62.7	72.0	17.2	10.7	11.5	17.7	10.7	11.0	11.5	11.5	11.5	13
14 Net trans. with finance company subs.	115.0	94.6	91.1	75.4	62.8	75.9	75.4	63.9	63.1	62.1	62.8	14
15 Net trans. with broker and dealer subs.	626.6	613.5	1060.5	1087.6	1087.8	1032.3	1087.6	1109.8	1125.0	1085.4	1087.8	15
16 Net trans. with foreign subs.	135.6	166.3	114.7	97.8	92.1	127.3	97.8	95.8	100.7	93.8	92.1	16
17 Other	556.7	510.4	811.3	794.3	731.7	899.0	794.3	791.5	793.7	766.5	731.7	17
<b>18 Total liabilities</b>	<b>1762.7</b>	<b>1706.4</b>	<b>2238.7</b>	<b>2142.1</b>	<b>2102.6</b>	<b>2258.0</b>	<b>2142.1</b>	<b>2142.3</b>	<b>2150.8</b>	<b>2114.4</b>	<b>2102.6</b>	<b>18</b>
19 Security repurchase agreements	0.8	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Credit market instruments	1237.2	1220.8	1416.4	1402.7	1394.3	1363.4	1402.7	1405.9	1406.9	1395.6	1394.3	20
21 Commercial paper	64.7	75.9	116.4	96.6	77.0	109.4	96.6	89.7	91.3	81.9	77.0	21
22 Corporate bonds	982.2	890.6	1103.2	1095.6	1123.1	1071.3	1095.6	1107.6	1129.4	1125.9	1123.1	22
23 Depository institution loans n.e.c.	190.3	254.3	196.8	210.6	194.2	182.8	210.6	208.6	186.2	187.9	194.2	23
24 Miscellaneous liabilities	524.6	484.4	822.3	739.4	708.2	894.5	739.4	736.4	743.9	718.7	708.2	24

(1) Parent-only bank holding companies and savings and loan holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.

**L.131 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>1609.6</b>	<b>1449.0</b>	<b>1382.2</b>	<b>1325.9</b>	<b>1333.4</b>	<b>1386.9</b>	<b>1325.9</b>	<b>1345.9</b>	<b>1331.8</b>	<b>1366.4</b>	<b>1333.4</b>	<b>1</b>
2 Money market fund shares	604.1	514.9	499.9	438.3	426.0	471.3	438.3	416.9	379.8	385.9	426.0	2
3 Security repurchase agreements	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	311.1	246.4	187.4	179.8	196.5	208.8	179.8	218.5	228.2	247.4	196.5	4
5 Open market paper	126.2	121.1	105.0	90.8	102.9	117.1	90.8	116.7	132.3	152.5	102.9	5
6 Corporate and foreign bonds	163.4	105.8	69.6	78.4	83.1	81.3	78.4	90.4	85.9	84.6	83.1	6
7 Other loans and advances	21.4	19.4	12.9	10.6	10.5	10.4	10.6	11.4	10.1	10.3	10.5	7
8 Corporate equities (2)	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Miscellaneous assets	667.9	687.6	694.8	707.8	710.9	706.8	707.8	710.5	723.8	733.1	710.9	9
10 Investment in foreign banking offices	171.6	137.8	126.0	123.5	103.2	118.7	123.5	123.9	120.8	127.8	103.2	10
11 Investment in brokers and dealers	496.4	549.7	568.8	584.3	607.7	588.1	584.3	586.6	603.0	605.2	607.7	11
<b>12 Total liabilities</b>	<b>1609.6</b>	<b>1449.0</b>	<b>1382.2</b>	<b>1325.9</b>	<b>1333.4</b>	<b>1386.9</b>	<b>1325.9</b>	<b>1345.9</b>	<b>1331.8</b>	<b>1366.4</b>	<b>1333.4</b>	<b>12</b>
13 Credit market instruments	704.2	651.8	593.5	620.5	647.5	612.2	620.5	635.8	647.8	663.2	647.5	13
14 Open market paper	167.1	94.3	29.0	45.2	50.1	29.1	45.2	62.4	56.6	74.1	50.1	14
15 Corporate bonds	454.6	526.2	561.5	572.9	595.1	580.8	572.9	571.0	588.8	586.7	595.1	15
16 Depository institution loans n.e.c. (3)	73.4	21.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Other loans and advances (4)	9.2	9.8	3.0	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	17
18 Foreign direct investment in U.S.	11.4	12.0	12.6	13.2	13.8	13.1	13.2	13.4	13.5	13.7	13.8	18
19 Miscellaneous liabilities	894.0	785.2	776.1	692.1	672.0	761.6	692.1	696.7	670.5	689.5	672.0	19
20 Securities loaned (net)	733.4	658.7	579.5	673.5	720.6	702.3	673.5	794.5	746.5	735.4	720.6	20
21 Equity interest under PPIP	7.7	8.8	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	21
22 Other (net)	152.9	117.7	187.8	9.9	-57.3	50.6	9.9	-106.5	-84.7	-54.6	-57.3	22

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.



**L.132 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total financial assets</b>	<b>16054.1</b>	<b>17513.0</b>	<b>18951.0</b>	<b>21114.4</b>	<b>22764.5</b>	<b>20411.9</b>	<b>21114.4</b>	<b>21672.5</b>	<b>22252.3</b>	<b>22413.3</b>	<b>22764.5</b>	<b>1</b>
2 SDR allocations	54.4	54.2	54.3	54.4	51.2	54.2	54.4	54.6	54.6	52.4	51.2	2
3 Net interbank assets	24.2	238.1	102.1	414.3	374.5	440.5	414.3	466.9	493.3	515.9	374.5	3
4 U.S. checkable deposits and currency	390.5	472.3	540.4	591.3	670.9	574.0	591.3	621.3	637.8	641.2	670.9	4
5 U.S. time deposits	308.2	355.6	393.4	445.1	499.2	419.8	445.1	461.3	495.5	491.1	499.2	5
6 Money market fund shares	69.8	74.4	96.9	112.2	118.5	109.4	112.2	113.7	114.0	115.0	118.5	6
7 Security repurchase agreements	581.8	678.5	671.9	734.1	822.2	726.0	734.1	805.5	841.2	797.7	822.2	7
8 Credit market instruments	8413.9	8944.8	9508.7	9732.4	10266.4	9564.6	9732.4	9967.4	10108.9	10180.7	10266.4	8
9 Open market paper	102.1	102.7	102.8	101.7	104.7	89.6	101.7	106.4	117.3	119.2	104.7	9
10 Treasury securities	4458.8	5004.4	5571.5	5794.9	6169.2	5654.7	5794.9	5951.8	6012.5	6068.3	6169.2	10
11 Treasury bills	710.3	647.7	661.7	686.0	671.6	645.1	686.0	689.3	626.8	614.1	671.6	11
12 Other Treasury securities	3748.5	4356.7	4909.8	5108.9	5497.6	5009.5	5108.9	5262.5	5385.7	5454.3	5497.6	12
13 Agency- and GSE-backed securities	1095.8	1078.2	1001.2	885.3	905.1	926.0	885.3	861.7	866.0	887.9	905.1	13
14 Municipal securities	71.7	72.4	71.8	76.1	78.8	74.9	76.1	76.9	77.3	78.7	78.8	14
15 U.S. corporate bonds (1)	2523.1	2491.0	2617.6	2734.0	2839.4	2680.4	2734.0	2818.7	2877.6	2866.9	2839.4	15
16 Loans to U.S. corporate business	162.3	196.1	143.9	140.4	169.2	138.9	140.4	151.8	158.3	159.7	169.2	16
17 U.S. corporate equities	3216.0	3397.2	3953.0	5159.8	5881.3	4745.8	5159.8	5317.4	5531.4	5614.3	5881.3	17
18 Mutual fund shares	260.0	370.4	495.4	549.5	622.0	521.4	549.5	562.9	608.6	621.2	622.0	18
19 Trade receivables	111.8	128.8	140.5	144.4	159.5	140.7	144.4	160.3	163.4	161.0	159.5	19
20 Foreign direct investment in U.S. (2)	2623.6	2798.7	2994.3	3176.9	3298.9	3115.6	3176.9	3141.4	3203.6	3222.8	3298.9	20
<b>21 Total liabilities</b>	<b>8862.5</b>	<b>9431.5</b>	<b>9907.1</b>	<b>10265.5</b>	<b>10663.4</b>	<b>10318.3</b>	<b>10265.5</b>	<b>10416.6</b>	<b>10607.4</b>	<b>10703.2</b>	<b>10663.4</b>	<b>21</b>
22 U.S. official reserve assets (3)	121.1	136.7	138.9	133.4	121.5	136.5	133.4	133.1	134.0	125.9	121.5	22
23 U.S. private deposits	1303.9	1066.4	922.8	954.8	966.3	1014.7	954.8	927.5	909.5	963.7	966.3	23
24 Security repurchase agreements	663.7	764.7	805.1	721.6	756.4	787.5	721.6	792.2	742.9	785.9	756.4	24
25 Credit market instruments	2258.5	2485.5	2828.0	2966.2	3137.5	2907.9	2966.2	3046.4	3220.0	3179.9	3137.5	25
26 Commercial paper	398.6	345.1	373.0	407.0	384.3	405.9	407.0	413.8	435.1	390.7	384.3	26
27 Bonds	1677.6	1913.6	2186.5	2250.4	2412.5	2207.2	2250.4	2309.8	2446.9	2459.0	2412.5	27
28 Depository institution loans n.e.c.	162.0	205.2	237.7	276.7	305.7	262.5	276.7	290.5	304.5	296.9	305.7	28
29 Other loans and advances	20.2	21.5	30.8	32.2	35.0	32.4	32.2	32.3	33.5	33.3	35.0	29
30 Trade payables	51.1	55.1	55.7	45.3	38.7	44.0	45.3	38.6	39.9	41.3	38.7	30
31 U.S. direct investment abroad (1,2)	4273.6	4599.5	4972.9	5284.0	5483.3	5237.7	5284.0	5320.5	5396.4	5448.2	5483.3	31
32 Miscellaneous liabilities	190.6	323.6	183.5	160.2	159.8	189.9	160.2	158.4	164.7	158.4	159.8	32
33 U.S. equity in IBRD, etc.	52.3	54.9	57.3	59.5	63.5	59.4	59.5	59.5	61.2	61.7	63.5	33
34 Nonofficial foreign currencies	2.7	102.5	11.5	2.9	4.2	3.1	2.9	3.0	2.8	2.9	4.2	34
35 Investment by holding companies	135.6	166.3	114.7	97.8	92.1	127.3	97.8	95.8	100.7	93.8	92.1	35
Memo:												
36 Market value of foreign equities held by U.S. residents (4)	4900.2	4501.4	5311.5	6444.2	6612.1	6037.3	6444.2	6593.9	7027.2	6768.6	6612.1	36

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

**L.200 U.S. Official Reserve Assets and SDR Allocations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>175.5</b>	<b>190.9</b>	<b>193.2</b>	<b>187.7</b>	<b>172.7</b>	<b>190.7</b>	<b>187.7</b>	<b>187.7</b>	<b>188.6</b>	<b>178.2</b>	<b>172.7</b>	<b>1</b>
2 Federal government: SDR allocations	54.4	54.2	54.3	54.4	51.2	54.2	54.4	54.6	54.6	52.4	51.2	2
3 Rest of the world	121.1	136.7	138.9	133.4	121.5	136.5	133.4	133.1	134.0	125.9	121.5	3
4 SDR holdings	56.8	55.0	55.1	55.2	51.9	55.0	55.2	55.4	55.4	53.1	51.9	4
5 Reserve position in IMF	12.5	30.1	34.2	30.8	25.2	33.5	30.8	29.8	30.5	28.4	25.2	5
6 Other reserves	51.8	51.6	49.7	47.4	44.4	48.1	47.4	47.9	48.0	44.4	44.4	6
<b>7 Total assets</b>	<b>186.6</b>	<b>201.9</b>	<b>204.3</b>	<b>198.8</b>	<b>183.7</b>	<b>201.8</b>	<b>198.8</b>	<b>198.7</b>	<b>199.6</b>	<b>189.3</b>	<b>183.7</b>	<b>7</b>
8 Federal government	95.1	110.9	114.2	109.8	100.6	112.6	109.8	109.3	110.1	103.7	100.6	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	56.8	55.0	55.1	55.2	51.9	55.0	55.2	55.4	55.4	53.1	51.9	10
11 Reserve position in IMF	12.6	30.3	34.4	31.0	25.3	33.7	31.0	30.1	30.8	28.5	25.3	11
12 Other reserves	25.7	25.6	24.7	23.6	23.4	24.0	23.6	23.8	23.9	22.1	23.4	12
13 Rest of the world: SDR allocations	54.4	54.2	54.3	54.4	51.2	54.2	54.4	54.6	54.6	52.4	51.2	13
14 Monetary authority	37.0	36.8	35.8	34.6	32.0	35.0	34.6	34.8	34.9	33.2	32.0	14
15 Monetary gold (2)	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	11.0	15
16 Reserve position in IMF	-0.1	-0.3	-0.2	-0.2	-0.1	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	16
17 Other reserves	26.1	26.0	25.0	23.8	21.1	24.2	23.8	24.0	24.1	22.3	21.1	17
<b>18 Discrepancy: monetary gold</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>18</b>

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

**L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>												
1 Liab: Federal government	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	1
2 Asset: Monetary authority	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>												
3 Liab: Federal government	25.9	25.9	25.9	25.6	25.3	25.6	25.6	25.6	25.6	25.3	25.3	3
4 Asset: Monetary authority	43.5	44.2	44.8	45.5	46.3	45.3	45.5	45.7	46.0	46.2	46.3	4
5 Discrepancy (seigniorage)	-17.6	-18.3	-18.8	-19.9	-21.0	-19.8	-19.9	-20.2	-20.4	-20.8	-21.0	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total rest of the world liability</b>	<b>1303.9</b>	<b>1066.4</b>	<b>922.8</b>	<b>954.8</b>	<b>966.3</b>	<b>1014.7</b>	<b>954.8</b>	<b>927.5</b>	<b>909.5</b>	<b>963.7</b>	<b>966.3</b>	<b>1</b>
Held by:												
2 Household sector	67.3	57.4	49.7	52.5	53.4	56.7	52.5	51.5	50.3	53.5	53.4	2
3 Nonfinancial corporate business	40.6	34.8	35.4	86.6	88.2	69.2	86.6	74.8	86.4	88.7	88.2	3
4 Money market mutual funds	105.9	42.9	43.3	33.7	24.1	36.3	33.7	19.4	26.7	23.2	24.1	4
5 Discrepancy--unallocated assets	1090.1	931.3	794.5	782.0	800.5	852.5	782.0	781.8	746.1	798.3	800.5	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>1068.5</b>	<b>1889.0</b>	<b>1683.8</b>	<b>2813.0</b>	<b>2794.3</b>	<b>2767.7</b>	<b>2813.0</b>	<b>3025.3</b>	<b>3052.3</b>	<b>3131.2</b>	<b>2794.3</b>	<b>1</b>
2 Monetary authority	1020.8	1623.1	1562.1	2322.7	2453.7	2294.6	2322.7	2509.1	2520.8	2602.5	2453.7	2
3 U.S.-chartered depository institutions	428.3	164.9	36.7	227.8	268.5	191.0	227.8	213.5	221.4	323.3	268.5	3
4 Foreign banking offices in U.S.	-347.1	157.5	155.6	330.7	140.7	351.6	330.7	372.0	381.2	272.2	140.7	4
5 Banks in U.S.-affiliated areas	-3.3	-4.6	-4.9	-4.7	-5.3	-5.0	-4.7	-5.5	-5.8	-5.2	-5.3	5
6 Credit unions	-30.0	-51.9	-65.7	-63.5	-63.3	-64.5	-63.5	-63.8	-65.1	-61.7	-63.3	6
<b>7 Total assets</b>	<b>1043.8</b>	<b>1860.7</b>	<b>1663.8</b>	<b>2736.1</b>	<b>2827.7</b>	<b>2734.7</b>	<b>2736.1</b>	<b>2975.5</b>	<b>3013.8</b>	<b>3117.9</b>	<b>2827.7</b>	<b>7</b>
8 Monetary authority	-1.2	-0.4	-0.4	-0.9	-0.4	-0.4	-0.9	-0.5	-0.4	-0.6	-0.4	8
9 U.S.-chartered depository institutions	628.5	859.5	869.6	1326.5	1519.2	1284.6	1326.5	1376.0	1404.6	1475.7	1519.2	9
10 Foreign banking offices in U.S.	350.8	711.0	638.8	948.1	888.8	963.5	948.1	1071.1	1068.7	1087.8	888.8	10
11 Credit unions	41.5	52.6	53.8	48.1	45.7	46.4	48.1	62.0	47.5	39.0	45.7	11
12 Rest of the world	24.2	238.1	102.1	414.3	374.5	440.5	414.3	466.9	493.3	515.9	374.5	12
13 Discrepancy	24.8	28.3	20.1	76.9	-33.4	32.9	76.9	49.8	38.6	13.3	-33.4	13
Memo:												
<i>Vault cash:</i>												
14 Liab.: Monetary authority	52.7	60.8	71.1	73.6	75.7	62.2	73.6	64.8	64.9	64.7	75.7	14
15 Asset: U.S.-chartered depository institutions	52.7	60.8	71.1	73.6	75.6	62.2	73.6	64.8	64.9	64.7	75.6	15
16 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	16
<i>Depository institution reserves:</i>												
17 Liab.: Monetary authority	968.1	1562.3	1491.0	2249.1	2378.0	2232.4	2249.1	2444.3	2455.8	2537.8	2378.0	17
18 Asset: U.S.-chartered depository institutions	575.8	798.7	798.5	1252.9	1443.6	1222.5	1252.9	1311.3	1339.8	1411.1	1443.6	18
19 Foreign banking offices in U.S.	350.8	711.0	638.8	948.0	888.8	963.5	948.0	1071.0	1068.6	1087.8	888.8	19
20 Credit unions	41.5	52.6	53.8	48.1	45.7	46.4	48.1	62.0	47.5	39.0	45.7	20
<i>Other transactions with the monetary authority</i>												
21 Liab.: U.S.-chartered depository institutions	-1.2	-0.4	-0.4	-0.9	-0.4	-0.4	-0.9	-0.5	-0.4	-0.6	-0.4	21
22 Asset: Monetary authority	-1.2	-0.4	-0.4	-0.9	-0.4	-0.4	-0.9	-0.5	-0.4	-0.6	-0.4	22
23 Federal Reserve float	-1.4	-0.6	-0.5	-1.0	-0.6	-0.6	-1.0	-0.5	-0.5	-0.9	-0.6	23
24 Loans to member banks	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.0	0.2	0.3	0.1	24
<i>Transactions with banks in foreign countries (net):</i>												
25 Liab.: U.S.-chartered depository institutions (net)	420.1	110.9	23.0	176.5	265.1	162.0	176.5	190.8	203.0	277.2	265.1	25
26 Due to foreign affiliates	824.8	602.6	403.6	507.3	509.5	433.1	507.3	500.5	481.1	549.6	509.5	26
27 - Due from foreign affiliates	404.6	491.7	380.6	330.8	244.4	271.1	330.8	309.7	278.1	272.4	244.4	27
28 Foreign banking offices in U.S. (net)	-376.1	135.9	84.3	242.3	117.7	278.6	242.3	278.6	295.8	246.2	117.7	28
29 Due to foreign affiliates	841.2	1137.9	1047.9	1191.3	1067.5	1153.6	1191.3	1211.4	1240.7	1218.4	1067.5	29
30 - Due from foreign affiliates	1217.3	1002.0	963.6	949.0	949.7	875.1	949.0	932.9	944.9	972.2	949.7	30
31 Less: Deposits at foreign banks	35.3	22.9	20.3	20.0	21.1	18.3	20.0	20.5	21.3	21.3	21.1	31
32 U.S.-chartered depository institutions	18.2	14.3	11.0	11.5	12.2	11.3	11.5	12.5	12.9	12.9	12.2	32
33 Foreign banking offices in U.S.	17.0	8.6	9.3	8.5	9.0	7.0	8.5	8.0	8.4	8.4	9.0	33
34 Plus: Loans from foreign banks	15.5	14.2	15.1	15.5	12.8	18.2	15.5	18.0	15.8	13.8	12.8	34
35 U.S.-chartered depository institutions	6.3	6.7	6.4	6.4	4.1	7.6	6.4	6.8	5.5	4.6	4.1	35
36 Foreign banking offices in U.S.	9.2	7.5	8.6	9.1	8.6	10.7	9.1	11.3	10.4	9.1	8.6	36
37 Asset: Rest of the world (1)	24.2	238.1	102.1	414.3	374.5	440.5	414.3	466.9	493.3	515.9	374.5	37
<i>Transactions between U.S. depository institutions (net) (2):</i>												
38 U.S.-chartered depository institutions (net)	21.3	62.1	18.7	57.2	11.9	33.1	57.2	29.0	26.2	55.0	11.9	38
39 Due to (3):	91.2	112.9	122.0	174.1	62.8	152.4	174.1	153.1	148.7	109.4	62.8	39
40 Foreign banking offices in U.S.	33.1	28.2	31.3	29.0	27.6	50.0	29.0	34.0	39.2	29.2	27.6	40
41 Banks in U.S.-affiliated areas	3.3	4.6	4.9	4.7	5.3	5.0	4.7	5.5	5.8	5.2	5.3	41
42 Credit unions	30.0	51.9	65.7	63.5	63.3	64.5	63.5	63.8	65.1	61.7	63.3	42
43 - Due from: Foreign banking offices in U.S.	69.9	50.8	103.3	116.9	50.9	119.3	116.9	124.2	122.5	54.4	50.9	43
44 Unallocated (2)	24.8	28.3	20.1	76.9	-33.4	32.9	76.9	49.8	38.6	13.3	-33.4	44

(1) Sum of lines 25 and 28 less line 31 plus line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 44), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, 42, and 44.

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>2359.8</b>	<b>2594.3</b>	<b>2853.8</b>	<b>3186.5</b>	<b>3538.0</b>	<b>2924.6</b>	<b>3186.5</b>	<b>3183.8</b>	<b>3295.7</b>	<b>3356.9</b>	<b>3538.0</b>	<b>1</b>
2 Monetary authority	1287.8	1165.7	1224.6	1364.1	1516.4	1266.5	1364.1	1364.4	1374.2	1416.4	1516.4	2
3 Federal government cash and deposits	340.9	85.9	92.9	162.6	223.7	88.6	162.6	142.5	139.4	158.5	223.7	3
4 Due to government-sponsored enterprises	13.5	64.6	27.2	25.9	20.2	24.1	25.9	10.8	11.2	26.9	20.2	4
5 Deposits due to foreign	3.4	0.2	6.5	8.0	5.3	9.0	8.0	7.0	6.0	5.3	5.3	5
6 Currency outside banks	930.0	1015.0	1098.1	1167.6	1267.3	1144.9	1167.6	1204.1	1217.6	1225.7	1267.3	6
7 U.S.-chartered depository institutions	941.1	1260.5	1431.7	1579.8	1716.2	1429.1	1579.8	1558.5	1649.1	1670.1	1716.2	7
8 Federal government deposits	3.6	1.0	1.3	1.6	2.5	1.3	1.6	1.7	1.8	2.1	2.5	8
9 Deposits due to foreign	30.4	56.1	51.8	51.2	53.3	49.6	51.2	52.8	56.1	52.2	53.3	9
10 Private domestic deposits	907.0	1203.5	1378.5	1527.1	1660.4	1378.2	1527.1	1504.0	1591.2	1615.9	1660.4	10
11 Foreign banking offices in U.S.	21.9	45.6	61.8	92.6	137.7	82.0	92.6	101.7	114.2	114.2	137.7	11
12 Deposits due to foreign	14.6	19.0	27.9	40.2	54.1	34.2	40.2	44.3	52.1	54.1	54.1	12
13 Private domestic deposits	7.3	26.6	33.9	52.4	83.6	47.9	52.4	57.3	62.1	60.1	83.6	13
14 Banks in U.S.-affiliated areas	16.6	19.4	21.9	28.2	33.4	27.7	28.2	27.3	28.6	27.8	33.4	14
15 Credit unions	92.4	103.1	113.9	121.7	134.3	119.3	121.7	131.9	129.6	128.4	134.3	15
<b>16 Total assets</b>	<b>2359.8</b>	<b>2594.3</b>	<b>2853.8</b>	<b>3186.5</b>	<b>3538.0</b>	<b>2924.6</b>	<b>3186.5</b>	<b>3183.8</b>	<b>3295.7</b>	<b>3356.9</b>	<b>3538.0</b>	<b>16</b>
17 Household sector	423.7	752.2	921.2	1067.1	1186.5	930.3	1067.1	1117.8	1149.6	1144.7	1186.5	17
18 Nonfinancial business	766.1	793.5	801.5	864.6	932.7	825.2	864.6	830.6	883.4	902.5	932.7	18
19 Corporate	234.5	264.2	257.3	323.9	368.5	284.4	323.9	286.1	332.2	346.1	368.5	19
20 Noncorporate	531.6	529.3	544.1	540.7	564.2	540.8	540.7	544.5	551.2	556.4	564.2	20
21 Federal government	342.3	84.6	92.2	163.0	224.2	88.6	163.0	142.6	139.6	160.5	224.2	21
22 State and local governments	104.6	121.2	117.2	123.9	141.0	115.0	123.9	121.3	120.9	123.0	141.0	22
23 Domestic financial sectors	327.1	364.3	374.4	371.5	377.4	385.7	371.5	344.2	358.0	381.4	377.4	23
24 Property-casualty insurance companies	32.6	24.1	36.4	29.7	35.2	30.6	29.7	33.4	34.8	35.7	35.2	24
25 Life insurance companies	51.7	53.7	56.4	47.2	52.6	53.5	47.2	50.1	48.0	51.3	52.6	25
26 Private pension funds	12.5	18.1	16.4	16.5	17.7	16.8	16.5	16.8	17.6	17.7	17.7	26
27 State and local govt. retirement funds	4.2	4.5	4.8	5.5	4.7	5.6	5.5	5.0	5.4	5.4	4.7	27
28 Money market mutual funds	14.2	20.1	16.5	13.3	-4.3	11.1	13.3	15.5	18.6	-3.1	-4.3	28
29 Government-sponsored enterprises	63.4	72.7	52.6	81.6	91.3	77.4	81.6	45.4	49.3	89.3	91.3	29
30 Finance companies	26.5	31.7	27.8	32.1	32.1	34.2	32.1	32.9	32.3	31.1	32.1	30
31 REITs	25.1	27.6	35.3	34.0	36.4	39.9	34.0	32.9	37.5	37.4	36.4	31
32 Brokers and dealers	96.9	111.8	128.2	111.7	111.8	116.8	111.7	112.2	114.3	116.7	111.8	32
33 Rest of the world	390.5	472.3	540.4	591.3	670.9	574.0	591.3	621.3	637.8	641.2	670.9	33
34 Checkable deposits	48.4	75.2	86.2	99.4	112.7	92.7	99.4	104.1	114.2	111.5	112.7	34
35 Currency	342.1	397.1	454.2	491.9	558.2	481.3	491.9	517.1	523.6	529.7	558.2	35
36 Mail float	5.4	6.3	7.0	4.9	5.4	5.7	4.9	6.0	6.3	3.6	5.4	36

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>8548.1</b>	<b>8952.2</b>	<b>9463.7</b>	<b>9872.9</b>	<b>10451.2</b>	<b>9789.7</b>	<b>9872.9</b>	<b>10075.7</b>	<b>10139.3</b>	<b>10264.8</b>	<b>10451.2</b>	<b>1</b>
2 Small time and savings deposits	6624.9	7202.2	7803.9	8110.8	8478.5	8052.9	8110.8	8265.3	8290.7	8431.3	8478.5	2
3 U.S.-chartered depository institutions	5888.6	6425.7	6979.2	7236.0	7579.8	7183.1	7236.0	7375.8	7397.2	7537.5	7579.8	3
4 Foreign banking offices in U.S.	35.7	48.9	62.7	90.4	84.6	85.9	90.4	84.5	87.3	89.7	84.6	4
5 Banks in U.S.-affiliated areas	19.3	18.9	18.8	21.4	23.4	21.7	21.4	20.7	21.4	20.9	23.4	5
6 Credit unions	681.3	708.7	743.1	763.1	790.7	762.2	763.1	784.3	784.8	783.3	790.7	6
7 Large time deposits (1)	1923.2	1750.0	1659.9	1762.0	1972.8	1736.8	1762.0	1810.4	1848.6	1833.5	1972.8	7
8 U.S.-chartered depository institutions	896.1	882.9	803.0	826.9	929.2	799.3	826.9	815.4	847.4	745.9	929.2	8
9 Foreign banking offices in U.S.	977.7	814.6	798.4	869.5	971.8	872.4	869.5	927.8	934.4	1019.8	971.8	9
10 Banks in U.S.-affiliated areas	19.3	18.9	18.8	21.4	23.4	21.7	21.4	20.7	21.4	20.9	23.4	10
11 Credit unions	30.1	33.5	39.7	44.3	48.4	43.4	44.3	46.5	45.4	46.8	48.4	11
<b>12 Total assets</b>	<b>8548.1</b>	<b>8952.2</b>	<b>9463.7</b>	<b>9872.9</b>	<b>10451.2</b>	<b>9789.7</b>	<b>9872.9</b>	<b>10075.7</b>	<b>10139.3</b>	<b>10264.8</b>	<b>10451.2</b>	<b>12</b>
13 Household sector	6450.8	6822.2	7194.3	7400.0	7871.7	7342.2	7400.0	7553.7	7579.2	7703.4	7871.7	13
14 Nonfinancial business	905.0	922.1	960.3	1017.8	1044.7	1020.2	1017.8	1036.7	1039.8	1012.3	1044.7	14
15 Corporate	548.7	561.9	595.2	644.9	657.5	649.9	644.9	661.7	660.7	630.1	657.5	15
16 Noncorporate	356.2	360.1	365.1	372.9	387.2	370.4	372.9	375.0	379.2	382.3	387.2	16
17 Federal government	2.0	1.7	2.0	1.5	1.7	1.9	1.5	1.5	1.5	1.6	1.7	17
18 State and local governments	240.6	256.2	289.5	301.9	322.6	299.0	301.9	313.9	311.1	317.4	322.6	18
19 Domestic financial sectors	641.6	594.5	624.2	706.5	711.2	706.5	706.5	708.5	712.1	738.9	711.2	19
20 Private pension funds	31.4	33.0	29.1	28.8	29.8	28.7	28.8	29.3	30.0	29.7	29.8	20
21 State and local govt. retirement funds	35.6	38.0	37.4	45.4	36.8	40.6	45.4	41.6	38.1	38.3	36.8	21
22 Money market mutual funds	458.9	402.7	435.4	494.8	515.5	494.5	494.8	493.6	509.7	531.1	515.5	22
23 Government-sponsored enterprises	26.1	13.4	4.3	5.4	5.9	7.5	5.4	7.9	5.9	5.4	5.9	23
24 Finance companies	79.6	95.0	83.5	96.2	96.3	102.5	96.2	98.6	97.0	93.3	96.3	24
25 Holding companies	10.0	12.4	34.4	35.9	27.0	32.6	35.9	37.5	31.4	41.0	27.0	25
26 Rest of the world	308.2	355.6	393.4	445.1	499.2	419.8	445.1	461.3	495.5	491.1	499.2	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total assets</b>	<b>2755.4</b>	<b>2642.5</b>	<b>2649.6</b>	<b>2678.5</b>	<b>2688.1</b>	<b>2637.3</b>	<b>2678.5</b>	<b>2592.5</b>	<b>2522.4</b>	<b>2565.4</b>	<b>2688.1</b>	<b>1</b>
2 Household sector	1129.3	1115.9	1110.2	1135.7	1119.9	1094.5	1135.7	1099.2	1069.5	1087.7	1119.9	2
3 Nonfinancial corporate business	497.8	462.4	480.6	521.1	555.5	500.0	521.1	497.1	493.4	512.9	555.5	3
4 Nonfinancial noncorporate business	76.8	77.7	78.7	80.4	83.5	79.9	80.4	80.9	81.8	82.4	83.5	4
5 State and local governments	151.1	153.0	158.7	163.3	165.8	162.8	163.3	166.3	165.4	164.0	165.8	5
6 Property-casualty insurance companies	25.6	20.0	22.3	20.0	21.7	18.1	20.0	18.2	20.0	21.1	21.7	6
7 Life insurance companies	21.0	28.8	27.5	21.6	20.9	21.6	21.6	20.2	18.8	19.2	20.9	7
8 Private pension funds	136.4	152.9	135.7	137.9	137.3	137.6	137.9	136.4	139.3	137.2	137.3	8
9 State and local govt. retirement funds	43.5	42.6	39.1	48.0	39.2	42.1	48.0	43.6	40.3	39.9	39.2	9
10 Funding corporations	604.1	514.9	499.9	438.3	426.0	471.3	438.3	416.9	379.8	385.9	426.0	10
11 Rest of the world	69.8	74.4	96.9	112.2	118.5	109.4	112.2	113.7	114.0	115.0	118.5	11

**L.207 Federal Funds and Security Repurchase Agreements (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>3597.9</b>	<b>3878.7</b>	<b>4130.1</b>	<b>3657.1</b>	<b>3698.4</b>	<b>3795.1</b>	<b>3657.1</b>	<b>3741.7</b>	<b>3780.5</b>	<b>3693.4</b>	<b>3698.4</b>	<b>1</b>
2 Monetary authority	59.7	99.9	107.2	315.9	509.8	157.4	315.9	341.0	456.5	410.1	509.8	2
3 U.S.-chartered depository institutions	484.0	402.5	349.9	269.4	236.2	305.2	269.4	283.2	271.9	249.9	236.2	3
4 Federal funds (2)	ND	ND	69.4	58.3	38.7	64.3	58.3	64.7	64.7	55.0	38.7	4
5 Security repurchase agreements	ND	ND	280.5	211.0	197.5	240.9	211.0	218.5	207.3	194.9	197.5	5
6 Foreign banking offices in U.S.	250.0	304.4	325.0	312.7	371.3	331.1	312.7	356.5	366.5	375.4	371.3	6
7 Federal funds (2)	34.0	24.1	21.5	18.8	27.2	18.0	18.8	26.4	24.2	33.7	27.2	7
8 Security repurchase agreements	216.0	280.3	303.6	293.9	344.1	313.2	293.9	330.1	342.3	341.7	344.1	8
9 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Property-casualty insurance companies	1.5	0.4	0.8	2.2	3.2	1.8	2.2	2.5	2.8	3.0	3.2	10
11 Life insurance companies	10.3	10.4	13.5	12.7	13.8	13.4	12.7	12.9	12.8	13.3	13.8	11
12 Government-sponsored enterprises	1.3	0.4	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.1	12
13 REITs	120.4	218.1	320.6	254.0	259.9	288.8	254.0	240.6	249.9	249.4	259.9	13
14 Brokers and dealers	2006.3	2076.7	2207.9	1768.6	1547.7	1909.9	1768.6	1712.6	1677.1	1606.3	1547.7	14
15 Holding companies	0.8	1.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	663.7	764.7	805.1	721.6	756.4	787.5	721.6	792.2	742.9	785.9	756.4	16
<b>17 Total assets</b>	<b>3343.3</b>	<b>3553.5</b>	<b>3921.0</b>	<b>3611.8</b>	<b>3699.7</b>	<b>3699.9</b>	<b>3611.8</b>	<b>3662.2</b>	<b>3793.1</b>	<b>3681.3</b>	<b>3699.7</b>	<b>17</b>
18 Nonfinancial corporate business	12.1	12.6	9.7	8.7	12.9	12.5	8.7	11.2	13.4	13.3	12.9	18
19 State and local governments	125.6	120.8	125.8	129.9	132.3	129.4	129.9	132.4	131.8	130.8	132.3	19
20 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20
21 U.S.-chartered depository institutions	267.6	242.6	302.7	215.4	185.0	217.2	215.4	201.8	202.5	196.0	185.0	21
22 Federal funds (2)	ND	ND	58.1	47.0	30.6	48.4	47.0	49.4	50.8	45.5	30.6	22
23 Security repurchase agreements	ND	ND	244.6	168.4	154.4	168.8	168.4	152.4	151.7	150.5	154.4	23
24 Foreign banking offices in U.S.	88.4	120.1	178.3	177.1	217.6	199.3	177.1	200.3	228.2	218.7	217.6	24
25 Federal funds (2)	2.3	3.7	3.0	1.3	0.8	2.9	1.3	1.7	2.0	1.7	0.8	25
26 Security repurchase agreements	86.2	116.4	175.3	175.8	216.9	196.4	175.8	198.5	226.2	217.1	216.9	26
27 Credit unions	0.0	15.9	9.7	0.1	0.0	0.1	0.1	0.2	0.1	0.0	0.0	27
28 Federal funds	0.0	15.9	9.6	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	28
29 Security repurchase agreements	0.0	0.0	0.1	0.1	0.0	0.1	0.1	0.1	0.1	0.0	0.0	29
30 Property-casualty insurance companies	3.8	1.7	1.8	1.8	1.9	1.5	1.8	1.6	1.7	1.8	1.9	30
31 Life insurance companies	10.9	10.1	8.5	8.5	7.2	8.0	8.5	6.9	6.5	6.6	7.2	31
32 Private pension funds	2.7	2.7	2.4	2.3	2.4	2.3	2.4	2.4	2.4	2.4	2.4	32
33 State and local govt. retirement funds	3.4	3.4	3.3	3.9	3.2	3.5	3.9	3.6	3.3	3.3	3.2	33
34 Money market mutual funds	479.4	490.5	544.7	493.4	644.6	489.2	493.4	506.4	564.0	575.8	644.6	34
35 Mutual funds	137.5	108.7	262.8	355.7	378.4	354.0	355.7	381.9	424.0	395.2	378.4	35
36 Government-sponsored enterprises	151.2	112.3	150.8	152.3	136.6	133.4	152.3	127.3	134.3	110.9	136.6	36
37 Of which: FHLB federal funds (3)	75.9	41.1	44.0	29.5	41.8	32.9	29.5	45.5	35.5	39.8	41.8	37
38 Brokers and dealers	1428.5	1583.1	1638.2	1321.0	1152.7	1413.9	1321.0	1273.3	1230.3	1220.4	1152.7	38
39 Holding companies	50.3	50.5	10.5	7.7	2.5	9.8	7.7	7.6	9.5	8.2	2.5	39
40 Funding corporations	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	40
41 Rest of the world	581.8	678.5	671.9	734.1	822.2	726.0	734.1	805.5	841.2	797.7	822.2	41
42 Discrepancy	254.6	325.3	209.1	45.3	-1.3	95.2	45.3	79.5	-12.6	12.0	-1.3	42
Memo:												
Federal Reserve's reverse repurchase agreement operations: (4)												
43 Liability: Monetary authority (5)	0.0	0.0	0.0	197.8	396.7	58.2	197.8	242.1	339.5	300.0	396.7	43
44 Asset: Money market mutual funds (6)	0.0	0.0	0.0	163.3	371.2	54.9	163.3	222.0	305.5	294.4	371.2	44
45 Other financial institutions (7)	0.0	0.0	0.0	34.5	25.5	3.3	34.5	20.1	34.0	5.6	25.5	45

(1) Detailed data on federal funds and security repurchase agreements are only available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 2010:Q4 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(5) Included in line 2.

(6) Included in line 32.

(7) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

**L.208 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total outstanding, all types</b>	<b>1057.6</b>	<b>969.3</b>	<b>952.4</b>	<b>951.6</b>	<b>930.4</b>	<b>976.9</b>	<b>951.6</b>	<b>992.2</b>	<b>1005.5</b>	<b>996.1</b>	<b>930.4</b>	<b>1</b>
2 Commercial paper	1057.5	969.2	952.4	951.6	930.4	976.9	951.6	992.2	1005.5	996.1	930.4	2
3 Nonfinancial corporate business	82.9	116.3	130.3	144.5	182.4	171.2	144.5	180.2	185.9	208.5	182.4	3
4 Foreign issues in U.S.	398.6	345.1	373.0	407.0	384.3	405.9	407.0	413.8	435.1	390.7	384.3	4
5 Nonfinancial	30.6	30.2	40.4	51.6	45.1	57.5	51.6	49.6	62.0	64.6	45.1	5
6 Financial	368.0	314.9	332.6	355.4	339.3	348.4	355.4	364.3	373.1	326.1	339.3	6
7 Financial business	575.9	507.8	449.1	400.2	363.6	399.9	400.2	398.2	384.5	396.9	363.6	7
8 U.S.-chartered depository institutions	112.9	120.6	87.5	59.7	54.5	57.3	59.7	58.4	56.0	54.7	54.5	8
9 ABS issuers	120.2	96.0	87.0	79.9	64.8	79.2	79.9	73.7	70.8	70.4	64.8	9
10 Finance companies	111.0	121.0	129.1	118.8	117.3	124.9	118.8	114.0	109.8	115.8	117.3	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Holding companies	64.7	75.9	116.4	96.6	77.0	109.4	96.6	89.7	91.3	81.9	77.0	12
13 Funding corporations	167.1	94.3	29.0	45.2	50.1	29.1	45.2	62.4	56.6	74.1	50.1	13
14 Bankers' acceptances (1)	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 U.S.-chartered depository institutions	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
<b>17 Holdings, by sector</b>	<b>1057.6</b>	<b>969.3</b>	<b>952.4</b>	<b>951.6</b>	<b>930.4</b>	<b>976.9</b>	<b>951.6</b>	<b>992.2</b>	<b>1005.5</b>	<b>996.1</b>	<b>930.4</b>	<b>17</b>
18 Household sector	21.1	19.4	18.8	15.0	14.9	17.6	15.0	15.9	16.1	15.9	14.9	18
19 Nonfinancial corporate business	68.0	67.9	59.5	37.7	33.4	42.2	37.7	34.6	28.7	29.2	33.4	19
20 State and local governments	102.7	90.4	83.4	75.4	66.3	77.8	75.4	74.2	71.3	68.2	66.3	20
21 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 U.S.-chartered depository institutions (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Credit unions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Property-casualty insurance companies	7.9	8.8	7.4	8.0	8.8	6.9	8.0	7.3	8.0	8.5	8.8	25
26 Life insurance companies	40.9	29.7	43.6	46.7	47.4	44.4	46.7	46.2	44.6	45.2	47.4	26
27 Private pension funds	40.2	42.6	37.7	34.4	36.2	36.2	34.4	35.5	36.2	36.1	36.2	27
28 State and local govt. retirement funds	41.9	44.0	42.7	51.4	42.2	46.8	51.4	47.9	44.0	44.6	42.2	28
29 Money market mutual funds	394.2	354.2	340.8	352.0	333.5	357.7	352.0	354.4	341.2	331.6	333.5	29
30 Mutual funds	66.3	40.0	77.5	105.2	112.7	104.6	105.2	113.9	127.9	118.3	112.7	30
31 Government-sponsored enterprises	9.9	6.5	3.4	4.4	6.3	5.0	4.4	4.8	5.7	6.0	6.3	31
32 Brokers and dealers	36.2	42.1	29.9	28.7	20.8	31.0	28.7	34.4	32.4	20.9	20.8	32
33 Funding corporations	126.2	121.1	105.0	90.8	102.9	117.1	90.8	116.7	132.3	152.5	102.9	33
34 Rest of the world	102.1	102.7	102.8	101.7	104.7	89.6	101.7	106.4	117.3	119.2	104.7	34

(1) Excludes banks' holdings of own acceptances.

**L.209 Treasury Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>9361.5</b>	<b>10428.3</b>	<b>11568.9</b>	<b>12328.3</b>	<b>12995.6</b>	<b>11956.8</b>	<b>12328.3</b>	<b>12590.8</b>	<b>12544.4</b>	<b>12755.6</b>	<b>12995.6</b>	<b>1</b>
2 U.S. savings securities (1)	188.0	185.3	182.5	179.2	176.0	180.0	179.2	178.4	177.7	176.8	176.0	2
3 Treasury bills	1768.9	1519.5	1626.5	1590.6	1456.7	1527.9	1590.6	1650.2	1386.4	1409.6	1456.7	3
4 Other Treasury securities	7404.6	8723.6	9759.9	10558.5	11362.9	10248.8	10558.5	10762.2	10980.3	11169.2	11362.9	4
<b>5 Total assets</b>	<b>9361.5</b>	<b>10428.3</b>	<b>11568.9</b>	<b>12328.3</b>	<b>12995.6</b>	<b>11956.8</b>	<b>12328.3</b>	<b>12590.8</b>	<b>12544.4</b>	<b>12755.6</b>	<b>12995.6</b>	<b>5</b>
6 Household sector	1124.4	709.2	937.1	953.7	705.9	985.6	953.7	904.9	724.4	727.5	705.9	6
7 U.S. savings securities (1)	188.0	185.3	182.5	179.2	176.0	180.0	179.2	178.4	177.7	176.8	176.0	7
8 Bills and other Treasury securities	936.4	523.9	754.6	774.4	529.9	805.6	774.4	726.5	546.7	550.7	529.9	8
9 Nonfinancial corporate business	48.0	43.0	39.4	39.9	40.1	38.2	39.9	38.1	37.9	37.1	40.1	9
10 Nonfinancial noncorporate business	48.1	48.6	49.3	50.3	52.2	50.0	50.3	50.6	51.2	51.6	52.2	10
11 State and local governments	595.6	559.1	599.1	584.1	601.2	582.7	584.1	584.1	588.3	581.8	601.2	11
12 Monetary authority	1021.5	1663.4	1666.1	2208.8	2461.4	2072.3	2208.8	2319.6	2400.6	2451.7	2461.4	12
13 Treasury bills	18.4	18.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Other Treasury securities	1003.1	1645.0	1666.1	2208.8	2461.4	2072.3	2208.8	2319.6	2400.6	2451.7	2461.4	14
15 U.S.-chartered depository institutions	217.5	173.9	243.2	217.1	420.4	186.6	217.1	263.8	297.7	359.0	420.4	15
16 Foreign banking offices in U.S.	60.9	60.5	76.6	67.0	56.5	69.3	67.0	66.3	65.6	60.4	56.5	16
17 Banks in U.S.-affiliated areas	1.1	1.0	0.4	1.2	1.3	0.6	1.2	1.3	0.8	1.3	1.3	17
18 Credit unions	20.1	17.6	19.3	19.1	26.2	19.6	19.1	20.4	21.3	26.2	26.2	18
19 Property-casualty insurance companies	91.7	96.4	89.7	95.7	103.7	91.3	95.7	95.5	97.7	101.4	103.7	19
20 Treasury bills	15.5	17.4	14.1	23.5	26.5	18.3	23.5	21.2	23.4	24.7	26.5	20
21 Other Treasury securities	76.2	78.9	75.6	72.1	77.3	73.1	72.1	74.2	74.3	76.7	77.3	21
22 Life insurance companies	156.6	175.4	180.9	168.6	178.6	170.9	168.6	172.1	175.2	177.4	178.6	22
23 Treasury bills	10.2	14.0	9.5	6.7	6.4	6.8	6.7	6.2	5.8	5.9	6.4	23
24 Other Treasury securities	146.4	161.4	171.4	162.0	172.2	164.1	162.0	165.9	169.4	171.5	172.2	24
25 Private pension funds	206.9	233.8	278.2	314.6	334.2	308.8	314.6	318.4	323.0	329.4	334.2	25
26 Federal government retirement funds	130.0	153.5	165.6	178.0	196.1	58.2	178.0	181.0	183.1	188.4	196.1	26
27 State and local govt. retirement funds	172.5	184.2	203.3	216.3	269.9	216.4	216.3	221.5	248.5	256.0	269.9	27
28 Money market mutual funds	335.4	443.3	457.8	488.0	412.7	466.3	488.0	454.6	370.5	391.5	412.7	28
29 Treasury bills	234.5	263.7	282.8	289.4	240.9	272.5	289.4	264.6	183.8	231.5	240.9	29
30 Other Treasury securities	100.9	179.7	175.0	198.6	171.8	193.7	198.6	189.9	186.7	160.0	171.8	30
31 Mutual funds	379.3	454.3	575.5	631.9	727.4	626.8	631.9	667.0	686.8	707.0	727.4	31
32 Treasury bills	30.0	30.4	42.6	34.1	36.6	44.1	34.1	40.0	36.5	36.5	36.6	32
33 Other Treasury securities	349.3	423.8	532.9	597.8	690.9	582.7	597.8	627.1	650.3	670.4	690.9	33
34 Closed-end funds	5.1	4.8	5.2	5.7	5.5	5.8	5.7	5.8	5.9	5.8	5.5	34
35 Exchange-traded funds	51.0	62.4	63.6	57.1	70.1	63.9	57.1	59.3	63.0	64.4	70.1	35
36 Government-sponsored enterprises	82.6	100.2	69.0	59.1	65.4	82.6	59.1	65.2	64.5	65.0	65.4	36
37 ABS issuers	40.1	29.2	23.4	24.3	23.4	22.9	24.3	25.0	24.1	24.5	23.4	37
38 Brokers and dealers	94.5	183.6	246.5	136.0	60.2	166.3	136.0	108.0	80.0	56.0	60.2	38
39 Holding companies	19.6	26.8	8.2	16.6	13.8	17.1	16.6	16.5	21.8	23.9	13.8	39
40 Rest of the world	4458.8	5004.4	5571.5	5794.9	6169.2	5654.7	5794.9	5951.8	6012.5	6068.3	6169.2	40
41 Treasury bills	710.3	647.7	661.7	686.0	671.6	645.1	686.0	689.3	626.8	614.1	671.6	41
42 Other Treasury securities	3748.5	4356.7	4909.8	5108.9	5497.6	5009.5	5108.9	5262.5	5385.7	5454.3	5497.6	42
Memo:												
43 Federal government debt (2)	9385.6	10453.6	11593.7	12352.8	13019.9	11981.9	12352.8	12614.8	12568.4	12779.4	13019.9	43

(1) Includes U.S. savings bonds, U.S. individual retirement bonds, U.S. retirement plan bonds, U.S. savings stamps, and matured U.S. savings securities.

(2) Total Treasury securities (line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 11).



**L.210 Agency- and GSE-Backed Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>7598.2</b>	<b>7577.4</b>	<b>7554.6</b>	<b>7794.1</b>	<b>7934.4</b>	<b>7713.6</b>	<b>7794.1</b>	<b>7721.1</b>	<b>7774.6</b>	<b>7833.7</b>	<b>7934.4</b>	<b>1</b>
2 Budget agencies	24.2	25.3	24.9	24.5	24.4	25.1	24.5	24.0	24.0	23.9	24.4	2
3 Government-sponsored enterprises	6434.5	6247.3	6092.7	6200.2	6265.1	6147.7	6200.2	6111.4	6150.6	6186.2	6265.1	3
4 Agency- and GSE-backed mortgage pools	1139.5	1304.8	1437.0	1569.4	1644.9	1540.8	1569.4	1585.8	1600.0	1623.6	1644.9	4
<b>5 Total assets</b>	<b>7598.2</b>	<b>7577.4</b>	<b>7554.6</b>	<b>7794.1</b>	<b>7934.4</b>	<b>7713.6</b>	<b>7794.1</b>	<b>7721.1</b>	<b>7774.6</b>	<b>7833.7</b>	<b>7934.4</b>	<b>5</b>
6 Household sector	332.7	303.9	163.7	112.2	1.1	105.8	112.2	14.3	22.6	6.1	1.1	6
7 Nonfinancial corporate business	16.0	14.3	13.1	9.3	13.4	7.7	9.3	10.7	12.6	12.4	13.4	7
8 Federal government	149.2	31.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 State and local governments	516.7	503.8	494.7	481.3	461.2	486.8	481.3	483.2	473.7	463.1	461.2	9
10 Monetary authority	1139.6	941.7	1003.4	1547.4	1775.5	1402.7	1547.4	1650.5	1707.6	1736.4	1775.5	10
11 U.S.-chartered depository institutions	1527.2	1634.1	1669.6	1717.3	1760.3	1700.4	1717.3	1731.0	1735.9	1758.2	1760.3	11
12 Foreign banking offices in U.S.	26.5	30.6	32.1	25.4	20.5	26.2	25.4	22.5	20.9	20.5	20.5	12
13 Banks in U.S.-affiliated areas	12.8	4.8	2.6	1.9	1.7	1.9	1.9	1.8	1.8	1.8	1.7	13
14 Credit unions	151.5	182.1	197.0	199.2	187.4	206.0	199.2	202.0	201.0	193.6	187.4	14
15 Property-casualty insurance companies	115.8	122.7	114.3	108.7	102.1	110.2	108.7	106.7	105.5	104.8	102.1	15
16 Life insurance companies	376.0	374.4	360.9	354.1	334.1	355.4	354.1	349.6	344.8	338.8	334.1	16
17 Private pension funds	184.0	188.2	210.4	225.8	224.7	221.7	225.8	224.4	228.5	226.8	224.7	17
18 Federal government retirement funds	5.8	6.5	8.1	6.4	6.0	6.6	6.4	5.7	5.8	5.8	6.0	18
19 State and local govt. retirement funds	169.6	182.0	202.9	216.2	223.5	215.2	216.2	218.5	228.5	223.9	223.5	19
20 Money market mutual funds	402.8	403.7	343.5	361.3	384.6	354.2	361.3	326.2	327.8	346.5	384.6	20
21 Mutual funds	681.3	787.1	875.9	850.4	831.8	850.4	850.4	836.1	801.1	824.0	831.8	21
22 Government-sponsored enterprises	377.0	358.9	310.6	287.9	282.8	294.7	287.9	283.6	285.6	290.3	282.8	22
23 ABS issuers	3.6	0.3	0.3	0.1	0.4	0.1	0.1	0.1	0.2	0.2	0.4	23
24 REITs	143.4	248.1	357.6	261.9	268.4	306.9	261.9	253.1	264.1	258.8	268.4	24
25 Brokers and dealers	149.8	147.7	169.6	114.2	121.9	105.7	114.2	113.3	114.2	106.7	121.9	25
26 Holding companies	21.1	33.1	22.9	28.0	28.0	29.1	28.0	26.1	26.4	27.2	28.0	26
27 Rest of the world	1095.8	1078.2	1001.2	885.3	905.1	926.0	885.3	861.7	866.0	887.9	905.1	27

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 43.

**L.211 Municipal Securities and Loans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>3772.1</b>	<b>3719.4</b>	<b>3714.4</b>	<b>3671.2</b>	<b>3652.4</b>	<b>3685.7</b>	<b>3671.2</b>	<b>3660.8</b>	<b>3661.4</b>	<b>3631.1</b>	<b>3652.4</b>	<b>1</b>
2 State and local governments	3023.6	2970.0	2964.3	2924.9	2910.9	2937.0	2924.9	2915.5	2918.0	2891.8	2910.9	2
3 Short-term (1)	63.0	52.3	56.1	45.3	38.6	46.0	45.3	43.0	33.6	37.0	38.6	3
4 Long-term	2960.6	2917.6	2908.2	2879.6	2872.3	2891.0	2879.6	2872.5	2884.4	2854.8	2872.3	4
5 Nonprofit organizations (2)	263.2	255.5	241.0	227.8	223.1	232.4	227.8	227.6	227.0	224.6	223.1	5
6 Nonfinancial corporate business (industrial revenue bonds)	485.4	493.9	509.1	518.5	518.4	516.4	518.5	517.7	516.4	514.8	518.4	6
<b>7 Total assets</b>	<b>3772.1</b>	<b>3719.4</b>	<b>3714.4</b>	<b>3671.2</b>	<b>3652.4</b>	<b>3685.7</b>	<b>3671.2</b>	<b>3660.8</b>	<b>3661.4</b>	<b>3631.1</b>	<b>3652.4</b>	<b>7</b>
8 Household sector	1871.4	1806.0	1662.4	1618.4	1540.4	1641.1	1618.4	1609.4	1604.1	1555.0	1540.4	8
9 Nonfinancial corporate business	23.9	22.3	22.9	11.5	9.8	14.0	11.5	9.8	8.7	7.3	9.8	9
10 Nonfinancial noncorporate business	5.6	5.7	5.8	5.9	6.1	5.8	5.9	5.9	6.0	6.0	6.1	10
11 State and local governments	12.9	13.1	13.4	13.6	13.6	13.6	13.6	13.8	13.7	13.5	13.6	11
12 U.S.-chartered depository institutions	254.6	297.3	365.0	418.9	451.5	406.4	418.9	425.2	429.9	440.4	451.5	12
13 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Banks in U.S.-affiliated areas	2.5	3.4	2.6	3.6	2.7	3.5	3.6	3.4	2.7	2.6	2.7	14
15 Credit unions	0.0	3.2	4.2	4.6	3.8	5.4	4.6	4.5	4.9	5.0	3.8	15
16 Property-casualty insurance companies	348.4	331.0	328.1	325.8	326.4	326.8	325.8	325.8	325.8	326.5	326.4	16
17 Life insurance companies	112.3	121.8	131.5	141.6	149.3	138.8	141.6	143.9	146.8	148.0	149.3	17
18 State and local govt. retirement funds	2.3	1.6	0.9	1.1	1.0	1.1	1.1	0.9	1.0	1.0	1.0	18
19 Money market mutual funds	386.7	357.3	336.7	308.3	281.7	305.2	308.3	296.4	281.4	278.7	281.7	19
20 Mutual funds	525.5	541.2	627.4	613.9	658.4	620.7	613.9	618.2	630.4	643.2	658.4	20
21 Closed-end funds	81.6	82.5	85.9	84.3	84.8	84.8	84.3	85.2	85.8	84.2	84.8	21
22 Exchange-traded funds	7.6	8.6	12.3	11.4	14.6	11.5	11.4	11.8	12.6	13.4	14.6	22
23 Government-sponsored enterprises	24.9	21.0	17.0	13.4	10.6	13.8	13.4	12.7	12.2	11.4	10.6	23
24 Brokers and dealers	40.0	30.9	26.6	18.6	18.9	18.3	18.6	16.9	18.2	16.2	18.9	24
25 Rest of the world	71.7	72.4	71.8	76.1	78.8	74.9	76.1	76.9	77.3	78.7	78.8	25

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**L.212 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>10337.1</b>	<b>10424.6</b>	<b>10919.0</b>	<b>11108.9</b>	<b>11569.1</b>	<b>10977.9</b>	<b>11108.9</b>	<b>11235.7</b>	<b>11459.5</b>	<b>11517.5</b>	<b>11569.1</b>	<b>1</b>
2 Nonfinancial corporate business	3376.6	3538.2	3862.2	4140.3	4408.1	4090.6	4140.3	4211.5	4269.6	4322.0	4408.1	2
3 Domestic financial sectors	5282.9	4972.8	4870.3	4718.2	4748.5	4680.1	4718.2	4714.4	4743.0	4736.5	4748.5	3
4 U.S.-chartered depository institutions	377.1	379.4	295.9	221.0	209.0	225.2	221.0	214.2	211.7	208.7	209.0	4
5 ABS issuers (net) (1)	2115.7	1893.0	1682.4	1401.2	1316.3	1426.2	1401.2	1357.4	1334.9	1326.1	1316.3	5
6 Finance companies	1078.2	1038.8	957.5	961.9	981.8	955.1	961.9	959.3	968.9	969.6	981.8	6
7 REITs	145.4	152.9	179.6	353.2	399.4	325.4	353.2	382.1	395.9	395.6	399.4	7
8 Brokers and dealers	129.7	91.8	90.2	112.4	123.9	96.1	112.4	122.7	113.4	123.9	123.9	8
9 Holding companies	982.2	890.6	1103.2	1095.6	1123.1	1071.3	1095.6	1107.6	1129.4	1125.9	1123.1	9
10 Funding corporations	454.6	526.2	561.5	572.9	595.1	580.8	572.9	571.0	588.8	586.7	595.1	10
11 Rest of the world (2)	1677.6	1913.6	2186.5	2250.4	2412.5	2207.2	2250.4	2309.8	2446.9	2459.0	2412.5	11
<b>12 Total assets (3)</b>	<b>10337.1</b>	<b>10424.6</b>	<b>10919.0</b>	<b>11108.9</b>	<b>11569.1</b>	<b>10977.9</b>	<b>11108.9</b>	<b>11235.7</b>	<b>11459.5</b>	<b>11517.5</b>	<b>11569.1</b>	<b>12</b>
13 Household sector	1361.5	1352.9	1245.4	1014.4	949.2	979.5	1014.4	966.9	982.2	981.8	949.2	13
14 Federal government	0.9	0.8	0.6	0.6	0.5	0.6	0.6	0.5	0.5	0.5	0.5	14
15 State and local governments	165.5	163.1	166.7	169.2	169.3	169.3	169.2	171.7	170.1	168.1	169.3	15
16 U.S.-chartered depository institutions	550.5	553.0	544.0	559.2	521.7	555.8	559.2	540.2	540.7	520.1	521.7	16
17 MBS and other ABS	174.9	150.1	149.1	147.7	139.1	147.4	147.7	141.9	143.1	139.1	139.1	17
18 Other	375.6	402.9	394.9	411.4	382.6	408.3	411.4	398.3	397.6	381.0	382.6	18
19 Foreign banking offices in U.S.	238.2	236.7	230.5	196.4	197.3	203.1	196.4	200.5	200.8	198.9	197.3	19
20 Banks in U.S.-affiliated areas	0.6	4.2	5.2	5.8	5.3	5.6	5.8	6.4	6.3	5.7	5.3	20
21 Credit unions	6.6	6.3	6.7	8.9	9.9	8.6	8.9	9.5	9.6	8.8	9.9	21
22 MBS and other ABS	6.1	5.9	6.6	8.7	9.7	8.4	8.7	9.3	9.4	8.7	9.7	22
23 Other	0.5	0.4	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.2	23
24 Property-casualty insurance companies	322.6	363.1	382.7	406.9	416.0	401.2	406.9	407.0	408.4	414.8	416.0	24
25 MBS and other ABS	0.0	71.3	74.5	83.2	83.9	80.0	83.2	83.1	83.1	83.9	83.9	25
26 Other	322.6	291.8	308.2	323.7	332.0	321.2	323.7	323.9	325.2	330.9	332.0	26
27 Life insurance companies	2030.2	2117.3	2162.2	2223.0	2316.2	2205.5	2223.0	2248.0	2269.9	2294.3	2316.2	27
28 MBS and other ABS	0.0	434.9	410.6	419.7	436.4	417.4	419.7	425.2	429.7	432.8	436.4	28
29 Other	2030.2	1682.3	1751.6	1803.3	1879.9	1788.1	1803.3	1822.8	1840.2	1861.5	1879.9	29
30 Private pension funds	438.5	483.0	566.8	572.3	585.3	569.7	572.3	567.6	577.0	582.8	585.3	30
31 Federal government retirement funds	5.9	7.3	9.0	7.7	7.0	8.0	7.7	6.9	7.0	6.9	7.0	31
32 State and local govt. retirement funds	397.0	386.1	356.8	386.3	428.5	370.1	386.3	395.5	421.5	418.9	428.5	32
33 Money market mutual funds	154.2	105.1	102.1	102.0	78.3	89.1	102.0	88.8	66.4	71.1	78.3	33
34 Mutual funds	1243.0	1413.4	1719.4	1998.8	2311.7	1947.3	1998.8	2067.5	2180.8	2240.9	2311.7	34
35 Closed-end funds	59.7	57.3	64.8	79.4	75.2	78.4	79.4	78.7	78.7	77.8	75.2	35
36 Exchange-traded funds	74.1	107.7	155.3	174.8	209.6	170.4	174.8	183.2	190.7	194.7	209.6	36
37 Government-sponsored enterprises	266.5	235.7	185.7	126.3	97.4	139.1	126.3	120.1	109.4	101.4	97.4	37
38 MBS and other ABS	241.6	209.5	178.3	119.4	90.7	132.1	119.4	113.4	102.9	95.1	90.7	38
39 Other	24.8	26.2	7.4	6.8	6.7	7.0	6.8	6.7	6.5	6.3	6.7	39
40 Finance companies	84.1	85.0	78.7	67.9	74.0	70.0	67.9	71.8	72.5	69.9	74.0	40
41 REITs	23.2	27.0	36.5	36.3	37.8	40.0	36.3	37.8	37.2	36.9	37.8	41
42 Brokers and dealers	189.5	104.5	140.0	128.9	122.2	134.1	128.9	128.1	135.2	134.1	122.2	42
43 Holding companies	38.3	18.3	72.7	31.5	34.1	71.1	31.5	29.8	31.2	37.6	34.1	43
44 Funding corporations	163.4	105.8	69.6	78.4	83.1	81.3	78.4	90.4	85.9	84.6	83.1	44
45 Rest of the world (4)	2523.1	2491.0	2617.6	2734.0	2839.4	2680.4	2734.0	2818.7	2877.6	2866.9	2839.4	45
46 MBS and other ABS	441.4	415.5	403.9	394.9	385.3	398.9	394.9	393.3	392.6	383.0	385.3	46
47 Other	2081.7	2075.6	2213.6	2339.1	2454.1	2281.5	2339.1	2425.4	2484.9	2483.9	2454.1	47

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

**L.213 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Issues at market value</b>	<b>23552.5</b>	<b>22939.4</b>	<b>26203.5</b>	<b>33621.4</b>	<b>36456.8</b>	<b>31142.3</b>	<b>33621.4</b>	<b>34176.7</b>	<b>35847.8</b>	<b>35248.5</b>	<b>36456.8</b>	<b>1</b>
2 Nonfinancial corporate business	14356.5	14368.3	15960.5	20711.3	22554.4	19142.7	20711.3	20988.5	22014.4	21665.9	22554.4	2
3 Financial corporations	4295.7	4069.7	4931.6	6465.8	7290.3	5962.4	6465.8	6594.4	6806.2	6814.0	7290.3	3
4 Rest of the world (2)	4900.2	4501.4	5311.5	6444.2	6612.1	6037.3	6444.2	6593.9	7027.2	6768.6	6612.1	4
<b>5 Holdings at market value</b>	<b>23552.5</b>	<b>22939.4</b>	<b>26203.5</b>	<b>33621.4</b>	<b>36456.8</b>	<b>31142.3</b>	<b>33621.4</b>	<b>34176.7</b>	<b>35847.8</b>	<b>35248.5</b>	<b>36456.8</b>	<b>5</b>
6 Household sector	8665.2	8455.3	9592.6	12406.8	13365.2	11557.1	12406.8	12576.2	13323.8	12873.1	13365.2	6
7 Federal government	49.9	57.8	39.9	35.1	33.4	35.3	35.1	34.9	34.7	33.6	33.4	7
8 State and local governments	126.8	124.6	138.8	165.2	174.4	156.7	165.2	167.9	171.1	169.6	174.4	8
9 Monetary authority	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 U.S.-chartered depository institutions	73.6	67.4	71.3	101.3	108.4	87.7	101.3	102.6	109.2	105.4	108.4	10
11 Foreign banking offices in U.S.	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Property-casualty insurance companies	214.8	220.8	252.2	310.1	328.1	280.5	310.1	312.4	318.1	318.5	328.1	12
13 Life insurance companies	1402.6	1390.2	1545.1	1794.4	1891.2	1712.3	1794.4	1818.3	1868.0	1837.9	1891.2	13
14 Private pension funds	1849.1	1751.1	1973.6	2407.9	2587.0	2273.5	2407.9	2448.7	2532.2	2507.9	2587.0	14
15 Federal government retirement funds	140.9	134.4	148.1	206.2	235.2	184.5	206.2	211.8	221.8	224.8	235.2	15
16 State and local govt. retirement funds	1930.1	1850.6	2058.9	2469.0	2500.4	2334.6	2469.0	2436.0	2525.1	2478.2	2500.4	16
17 Mutual funds	4762.7	4427.2	5109.4	6851.8	7370.1	6245.9	6851.8	7030.1	7364.8	7233.0	7370.1	17
18 Closed-end funds	96.7	95.9	100.6	114.2	119.4	110.1	114.2	117.3	124.0	123.5	119.4	18
19 Exchange-traded funds	854.1	863.8	1093.3	1427.3	1675.0	1291.5	1427.3	1449.9	1555.9	1552.0	1675.0	19
20 Brokers and dealers	117.2	103.2	126.7	172.4	187.8	126.8	172.4	153.1	167.7	176.9	187.8	20
21 Funding corporations	26.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Rest of the world (3)	3216.0	3397.2	3953.0	5159.8	5881.3	4745.8	5159.8	5317.4	5531.4	5614.3	5881.3	22
Memo:												
23 Percent change in Dow Jones U.S. Total Market Index (4)	15.3	-0.9	13.9	30.9	10.4	5.6	9.6	1.5	4.3	-0.5	4.7	23

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depository Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Annual figures calculated from year-end to year-end.

**L.214 Mutual Fund Shares (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Shares at market value</b>	<b>7873.0</b>	<b>7870.9</b>	<b>9326.1</b>	<b>11544.4</b>	<b>12574.0</b>	<b>10904.5</b>	<b>11544.4</b>	<b>11899.2</b>	<b>12374.8</b>	<b>12343.7</b>	<b>12574.0</b>	<b>1</b>
<b>2 Holdings at market value</b>	<b>7873.0</b>	<b>7870.9</b>	<b>9326.1</b>	<b>11544.4</b>	<b>12574.0</b>	<b>10904.5</b>	<b>11544.4</b>	<b>11899.2</b>	<b>12374.8</b>	<b>12343.7</b>	<b>12574.0</b>	<b>2</b>
3 Household sector	4636.1	4658.5	5702.8	7142.1	7804.2	6749.5	7142.1	7419.9	7713.7	7685.8	7804.2	3
4 Nonfinancial corporate business	186.8	165.9	180.1	211.4	220.3	199.8	211.4	213.9	219.6	217.2	220.3	4
5 State and local governments	58.7	59.0	66.3	80.0	84.7	75.5	80.0	81.4	83.0	82.2	84.7	5
6 U.S.-chartered depository institutions	45.0	41.7	45.8	57.9	59.7	52.0	57.9	60.8	64.7	59.8	59.7	6
7 Credit unions	1.5	1.9	2.3	2.2	2.1	2.2	2.2	2.2	2.1	2.1	2.1	7
8 Property-casualty insurance companies	10.2	9.1	11.8	15.0	17.4	13.8	15.0	15.6	16.5	16.8	17.4	8
9 Life insurance companies	155.7	150.1	159.3	184.8	189.4	175.9	184.8	185.6	189.5	186.6	189.4	9
10 Private pension funds	2148.9	2120.5	2385.6	2974.8	3231.9	2803.3	2974.8	3030.6	3141.2	3137.8	3231.9	10
11 State and local govt. retirement funds	370.1	294.0	276.7	326.7	342.2	311.1	326.7	326.4	335.9	334.2	342.2	11
12 Rest of the world	260.0	370.4	495.4	549.5	622.0	521.4	549.5	562.9	608.6	621.2	622.0	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**L.215 Depository Institution Loans Not Elsewhere Classified (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>2001.2</b>	<b>2147.8</b>	<b>2322.7</b>	<b>2508.8</b>	<b>2816.9</b>	<b>2424.8</b>	<b>2508.8</b>	<b>2560.7</b>	<b>2652.4</b>	<b>2696.3</b>	<b>2816.9</b>	<b>1</b>
2 Household sector	61.0	11.5	62.6	92.7	222.0	92.3	92.7	123.0	168.4	189.6	222.0	2
3 Corporate business	477.1	546.0	607.9	654.4	715.8	627.0	654.4	654.3	675.6	682.6	715.8	3
4 Noncorporate business	927.4	984.2	1072.2	1121.8	1217.3	1105.9	1121.8	1132.1	1170.8	1184.6	1217.3	4
5 Domestic financial sectors	373.6	400.8	342.3	363.2	356.2	337.1	363.2	360.8	333.1	342.6	356.2	5
6 Finance companies	91.5	102.1	118.5	128.6	137.2	126.7	128.6	125.2	123.0	130.2	137.2	6
7 REITs	18.4	23.0	27.0	24.0	24.7	27.6	24.0	27.0	24.0	24.5	24.7	7
8 Brokers and dealers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Holding companies	190.3	254.3	196.8	210.6	194.2	182.8	210.6	208.6	186.2	187.9	194.2	9
10 Funding corporations	73.4	21.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Rest of the world	162.0	205.2	237.7	276.7	305.7	262.5	276.7	290.5	304.5	296.9	305.7	11
12 Foreign official institutions	6.6	5.4	6.2	7.1	8.2	6.6	7.1	6.4	7.5	7.4	8.2	12
13 Foreign banks	53.0	69.8	70.4	90.5	90.1	86.8	90.5	92.0	98.7	89.3	90.1	13
14 Other foreign	102.4	130.0	161.0	179.1	207.4	169.1	179.1	192.0	198.4	200.3	207.4	14
<b>15 Total assets</b>	<b>2001.2</b>	<b>2147.8</b>	<b>2322.7</b>	<b>2508.8</b>	<b>2816.9</b>	<b>2424.8</b>	<b>2508.8</b>	<b>2560.7</b>	<b>2652.4</b>	<b>2696.3</b>	<b>2816.9</b>	<b>15</b>
16 Monetary authority (2)	98.1	30.5	0.6	0.1	0.0	0.1	0.1	0.1	0.0	0.0	0.0	16
17 U.S.-chartered depository institutions	1425.9	1589.6	1797.1	1933.5	2175.1	1869.5	1933.5	1969.6	2050.8	2086.8	2175.1	17
18 Foreign banking offices in U.S.	424.2	467.1	463.4	507.2	571.1	490.9	507.2	524.0	534.6	539.7	571.1	18
19 Banks in U.S.-affiliated areas	16.1	17.1	18.1	19.4	17.1	19.5	19.4	19.2	18.1	17.4	17.1	19
20 Credit unions	36.9	43.5	43.6	48.7	53.6	44.9	48.7	47.9	48.9	52.4	53.6	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, consumer credit, and security credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to households, rest of the world, broker and dealers, and funding corporations. See loan details on table L.108.

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total other loans and advances</b>	<b>1762.8</b>	<b>1767.7</b>	<b>1819.8</b>	<b>1935.1</b>	<b>2072.0</b>	<b>1896.8</b>	<b>1935.1</b>	<b>1953.9</b>	<b>1994.7</b>	<b>2020.2</b>	<b>2072.0</b>	<b>1</b>
<b>2 U.S. government loans</b>	<b>179.0</b>	<b>183.8</b>	<b>186.3</b>	<b>193.5</b>	<b>196.1</b>	<b>192.9</b>	<b>193.5</b>	<b>195.3</b>	<b>196.2</b>	<b>196.0</b>	<b>196.1</b>	<b>2</b>
3 Liab.: Household sector	11.6	11.2	11.0	12.1	13.3	11.6	12.1	11.9	13.2	12.8	13.3	3
4 Nonfinancial corporate business	70.6	70.1	75.3	76.2	74.7	76.2	77.5	75.1	75.0	74.7	74.7	4
5 Nonfinancial noncorporate business	53.0	55.9	56.5	58.5	57.3	58.3	58.5	58.0	58.6	58.5	57.3	5
6 State and local governments	14.4	15.3	15.7	16.2	16.6	16.1	16.2	16.3	16.4	16.5	16.6	6
7 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Funding corporations	9.2	9.8	3.0	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	9
10 Rest of the world	72.5	76.4	82.0	87.7	95.3	87.9	87.7	88.8	91.8	92.5	95.3	10
<b>11 Foreign loans to U.S. corporate business</b>	<b>162.3</b>	<b>196.1</b>	<b>143.9</b>	<b>140.4</b>	<b>169.2</b>	<b>138.9</b>	<b>140.4</b>	<b>151.8</b>	<b>158.3</b>	<b>159.7</b>	<b>169.2</b>	<b>11</b>
12 Liab.: Nonfinancial corporate business	162.3	196.1	143.9	140.4	169.2	138.9	140.4	151.8	158.3	159.7	169.2	12
<b>Customers' liability on acceptances outstanding</b>												
13 Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
<b>17 Holding company loans</b>	<b>18.9</b>	<b>22.9</b>	<b>105.3</b>	<b>75.7</b>	<b>64.8</b>	<b>100.5</b>	<b>75.7</b>	<b>73.0</b>	<b>64.1</b>	<b>63.8</b>	<b>64.8</b>	<b>17</b>
18 Liab.: Nonfinancial corporate business	18.9	22.9	99.3	71.7	61.6	96.6	71.7	70.0	61.2	61.3	61.6	18
19 Rest of the world	0.0	0.0	6.1	4.0	3.2	3.9	4.0	3.0	2.9	2.5	3.2	19
<b>20 Policy loans (Household liability)</b>	<b>124.5</b>	<b>126.9</b>	<b>128.3</b>	<b>129.2</b>	<b>130.5</b>	<b>129.3</b>	<b>129.2</b>	<b>129.1</b>	<b>129.4</b>	<b>130.2</b>	<b>130.5</b>	<b>20</b>
21 Asset: Federal government	0.5	0.5	0.4	0.4	0.3	0.4	0.4	0.4	0.4	0.3	0.3	21
22 Life insurance companies	124.0	126.5	127.8	128.8	130.1	128.9	128.8	128.8	129.1	129.9	130.1	22
<b>23 Government-sponsored enterprise loans (1)</b>	<b>551.3</b>	<b>487.0</b>	<b>505.7</b>	<b>587.5</b>	<b>668.1</b>	<b>547.3</b>	<b>587.5</b>	<b>576.9</b>	<b>628.0</b>	<b>639.1</b>	<b>668.1</b>	<b>23</b>
24 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	24
25 Nonfinancial corporate business (FCS)	6.8	5.9	6.6	6.8	8.0	6.1	6.8	8.3	7.7	7.6	8.0	25
26 Nonfinancial noncorporate business (FCS)	80.5	77.8	85.4	88.2	89.3	83.5	88.2	90.0	89.7	91.7	89.3	26
27 U.S.-chartered dep. inst. (FHLB & SLMA)	392.8	332.3	336.9	406.2	465.1	377.3	406.2	389.8	437.3	439.9	465.1	27
28 Credit unions (FHLB)	26.1	24.2	25.1	27.0	35.0	26.6	27.0	27.4	30.0	33.1	35.0	28
29 Life insurance companies (FHLB)	45.1	46.8	51.6	59.4	70.6	53.8	59.4	61.3	63.3	66.8	70.6	29
<b>30 Securitized loans held by ABS issuers</b>	<b>4.0</b>	<b>0.1</b>	<b>1.8</b>	<b>1.9</b>	<b>0.0</b>	<b>3.9</b>	<b>1.9</b>	<b>1.8</b>	<b>1.2</b>	<b>0.0</b>	<b>0.0</b>	<b>30</b>
31 Liab.: Nonfinancial corporate business	4.0	0.1	1.8	1.9	0.0	3.9	1.9	1.8	1.2	0.0	0.0	31
<b>32 Finance company loans to business</b>	<b>372.7</b>	<b>375.8</b>	<b>387.0</b>	<b>401.3</b>	<b>411.9</b>	<b>396.9</b>	<b>401.3</b>	<b>398.0</b>	<b>401.4</b>	<b>401.7</b>	<b>411.9</b>	<b>32</b>
33 Liab.: Nonfinancial corporate business	335.5	338.2	348.3	361.2	370.7	357.2	361.2	358.2	361.2	361.5	370.7	33
34 Nonfinancial noncorporate business	37.3	37.6	38.7	40.1	41.2	39.7	40.1	39.8	40.1	40.2	41.2	34
<b>35 Loans to nonfinancial corporate business (2)</b>	<b>350.2</b>	<b>375.1</b>	<b>361.6</b>	<b>405.4</b>	<b>431.5</b>	<b>387.1</b>	<b>405.4</b>	<b>428.0</b>	<b>416.1</b>	<b>429.7</b>	<b>431.5</b>	<b>35</b>
36 Asset: Household sector	26.2	23.4	20.9	25.9	22.6	24.5	25.9	26.6	22.2	23.0	22.6	36
37 Life insurance companies	16.7	22.2	22.6	25.1	29.9	23.2	25.1	27.2	28.2	30.0	29.9	37
38 Mutual funds	74.6	93.5	105.7	145.1	160.8	137.9	145.1	160.1	156.5	158.9	160.8	38
39 ABS issuers	163.8	162.3	160.0	148.3	155.7	147.3	148.3	152.9	149.4	155.6	155.7	39
40 Brokers and dealers	47.4	54.3	39.6	50.4	51.9	43.8	50.4	49.8	49.7	51.8	51.9	40
41 Funding corporations	21.4	19.4	12.9	10.6	10.5	10.4	10.6	11.4	10.1	10.3	10.5	41

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.

**L.217 Total Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total mortgages</b>	<b>13795.3</b>	<b>13489.6</b>	<b>13277.9</b>	<b>13285.4</b>	<b>13428.5</b>	<b>13267.6</b>	<b>13285.4</b>	<b>13273.3</b>	<b>13301.6</b>	<b>13358.4</b>	<b>13428.5</b>	<b>1</b>
2 Home	10446.7	10203.2	9980.4	9884.2	9862.1	9913.5	9884.2	9851.2	9842.5	9856.7	9862.1	2
3 Multifamily residential	852.2	858.5	892.9	930.5	994.1	918.4	930.5	941.3	952.4	969.1	994.1	3
4 Commercial	2342.3	2260.6	2231.5	2292.7	2389.6	2258.9	2292.7	2301.5	2326.3	2351.0	2389.6	4
5 Farm	154.1	167.2	173.0	178.1	182.7	176.8	178.1	179.2	180.4	181.5	182.7	5
<b>6 Total liabilities</b>	<b>13795.3</b>	<b>13489.6</b>	<b>13277.9</b>	<b>13285.4</b>	<b>13428.5</b>	<b>13267.6</b>	<b>13285.4</b>	<b>13273.3</b>	<b>13301.6</b>	<b>13358.4</b>	<b>13428.5</b>	<b>6</b>
7 Household sector	10123.3	9899.6	9693.8	9609.6	9591.7	9635.4	9609.6	9577.5	9569.4	9583.6	9591.7	7
8 Nonfinancial business	3495.9	3400.4	3389.7	3473.6	3627.0	3435.1	3473.6	3490.5	3525.3	3567.9	3627.0	8
9 Corporate	643.2	569.8	573.5	598.3	628.1	582.8	598.3	598.8	604.2	612.5	628.1	9
10 Noncorporate	2852.7	2830.6	2816.2	2875.3	2998.9	2852.3	2875.3	2891.6	2921.1	2955.4	2998.9	10
11 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 REITs	176.1	189.5	194.4	202.2	209.8	197.1	202.2	205.3	206.9	206.9	209.8	12
<b>13 Total assets</b>	<b>13795.3</b>	<b>13489.6</b>	<b>13277.9</b>	<b>13285.4</b>	<b>13428.5</b>	<b>13267.6</b>	<b>13285.4</b>	<b>13273.3</b>	<b>13301.6</b>	<b>13358.4</b>	<b>13428.5</b>	<b>13</b>
14 Household sector	100.1	100.8	86.9	76.0	68.6	78.5	76.0	74.3	72.3	70.3	68.6	14
15 Nonfinancial corporate business	28.0	27.4	25.5	23.7	21.8	24.1	23.7	23.2	22.7	22.2	21.8	15
16 Nonfinancial noncorporate business	42.1	42.5	43.1	44.0	45.7	43.7	44.0	44.3	44.8	45.1	45.7	16
17 Federal government	106.6	109.9	111.5	115.5	117.2	114.1	115.5	116.0	116.5	117.3	117.2	17
18 State and local governments	204.6	202.1	206.7	209.7	209.9	209.8	209.7	212.8	210.9	208.4	209.9	18
19 U.S.-chartered depository institutions	4194.9	4049.6	4028.8	3983.5	4090.8	3975.3	3983.5	3991.3	4039.0	4057.9	4090.8	19
20 Foreign banking offices in U.S.	35.4	32.8	30.9	30.3	37.6	29.8	30.3	32.2	34.2	35.5	37.6	20
21 Banks in U.S.-affiliated areas	35.8	33.4	34.9	32.4	30.4	31.6	32.4	32.0	31.8	30.9	30.4	21
22 Credit unions	317.0	320.5	327.8	345.9	371.8	340.4	345.9	350.4	357.2	366.5	371.8	22
23 Property-casualty insurance companies	4.1	4.9	5.6	7.9	9.9	7.0	7.9	8.3	8.8	9.3	9.9	23
24 Life insurance companies	317.5	332.5	344.4	363.2	384.2	357.2	363.2	365.2	369.9	375.8	384.2	24
25 Private pension funds	26.5	21.9	23.1	19.7	19.5	20.5	19.7	18.9	19.8	20.8	19.5	25
26 State and local govt. retirement funds	11.9	11.9	11.2	8.6	11.8	9.7	8.6	11.0	12.1	11.5	11.8	26
27 Government-sponsored enterprises (1)	5021.0	4924.0	4823.5	4877.8	4868.8	4872.0	4877.8	4861.0	4840.1	4854.8	4868.8	27
28 Agency- and GSE-backed mortgage pools	1139.5	1304.8	1437.0	1569.4	1644.9	1540.8	1569.4	1585.8	1600.0	1623.6	1644.9	28
29 ABS issuers	1922.3	1703.4	1492.9	1221.6	1120.7	1248.1	1221.6	1169.8	1150.7	1136.1	1120.7	29
30 Finance companies	243.5	211.2	179.5	157.0	148.0	165.9	157.0	154.1	149.6	148.2	148.0	30
31 REITs	44.6	56.1	64.5	199.3	227.2	199.1	199.3	222.8	221.3	224.0	227.2	31

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>10446.7</b>	<b>10203.2</b>	<b>9980.4</b>	<b>9884.2</b>	<b>9862.1</b>	<b>9913.5</b>	<b>9884.2</b>	<b>9851.2</b>	<b>9842.5</b>	<b>9856.7</b>	<b>9862.1</b>	<b>1</b>
2 Household sector	9915.5	9698.3	9494.7	9405.8	9379.8	9434.2	9405.8	9372.9	9362.7	9375.0	9379.8	2
3 Nonfinancial corporate business	13.6	10.2	9.7	10.0	11.5	9.8	10.0	10.4	10.9	11.3	11.5	3
4 Nonfinancial noncorporate business	517.6	494.8	476.0	468.4	470.8	469.6	468.4	467.9	468.9	470.4	470.8	4
<b>5 Total assets</b>	<b>10446.7</b>	<b>10203.2</b>	<b>9980.4</b>	<b>9884.2</b>	<b>9862.1</b>	<b>9913.5</b>	<b>9884.2</b>	<b>9851.2</b>	<b>9842.5</b>	<b>9856.7</b>	<b>9862.1</b>	<b>5</b>
6 Household sector	75.2	67.2	59.2	51.2	43.2	53.2	51.2	49.2	47.2	45.2	43.2	6
7 Nonfinancial corporate business	16.8	16.4	14.9	13.3	11.8	13.7	13.3	13.0	12.6	12.2	11.8	7
8 Nonfinancial noncorporate business	15.4	15.5	15.8	16.1	16.7	16.0	16.1	16.2	16.4	16.5	16.7	8
9 Federal government	23.9	24.0	25.2	25.6	26.8	24.5	25.6	25.9	25.6	25.9	26.8	9
10 State and local governments	105.4	104.1	106.4	108.0	108.1	108.0	108.0	109.6	108.6	107.3	108.1	10
11 U.S.-chartered depository institutions	2615.6	2538.0	2509.1	2394.2	2401.8	2414.6	2394.2	2382.6	2404.3	2402.4	2401.8	11
12 Foreign banking offices in U.S.	1.1	1.3	1.8	1.4	2.9	1.4	1.4	1.7	2.0	2.5	2.9	12
13 Banks in U.S.-affiliated areas	20.1	17.8	20.0	18.9	17.4	19.1	18.9	18.4	18.3	17.6	17.4	13
14 Credit unions	317.0	320.5	327.8	345.9	371.8	340.4	345.9	350.4	357.2	366.5	371.8	14
15 Life insurance companies	9.0	9.0	9.5	10.2	11.5	10.2	10.2	10.6	10.8	11.1	11.5	15
16 Private pension funds	1.9	1.6	1.6	1.4	1.2	1.4	1.4	1.3	1.3	1.2	1.2	16
17 State and local govt. retirement funds	4.3	4.3	4.0	3.1	4.3	3.5	3.1	4.0	4.4	4.2	4.3	17
18 Government-sponsored enterprises	4690.7	4587.7	4476.1	4544.9	4536.2	4532.7	4544.9	4532.2	4515.2	4527.2	4536.2	18
19 Agency- and GSE-backed mortgage pools	1068.8	1216.8	1321.8	1420.6	1471.7	1400.2	1420.6	1432.0	1440.7	1458.8	1471.7	19
20 ABS issuers	1303.0	1109.5	928.3	791.6	695.9	821.5	791.6	767.6	742.0	717.3	695.9	20
21 Finance companies	169.5	149.7	132.6	114.7	104.6	122.1	114.7	111.5	109.1	106.7	104.6	21
22 REITs	9.0	19.8	26.5	23.1	36.3	31.1	23.1	25.3	27.0	34.1	36.3	22
Memo:												
23 Home equity loans included above (2)	928.5	853.5	769.6	702.9	672.5	715.0	702.9	690.6	683.9	679.2	672.5	23
24 U.S.-chartered depository institutions	783.3	723.1	652.7	596.2	568.2	605.9	596.2	585.6	579.7	574.3	568.2	24
25 Foreign banking offices in U.S.	0.3	0.3	0.2	0.4	0.4	0.3	0.4	0.4	0.4	0.3	0.4	25
26 Credit unions	88.2	82.2	75.7	72.0	73.5	72.5	72.0	71.4	71.7	73.3	73.5	26
27 ABS issuers	22.8	18.0	14.5	11.4	9.4	11.8	11.4	10.9	10.4	10.0	9.4	27
28 Finance companies	33.9	29.9	26.5	22.9	20.9	24.4	22.9	22.3	21.8	21.3	20.9	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>852.2</b>	<b>858.5</b>	<b>892.9</b>	<b>930.5</b>	<b>994.1</b>	<b>918.4</b>	<b>930.5</b>	<b>941.3</b>	<b>952.4</b>	<b>969.1</b>	<b>994.1</b>	<b>1</b>
2 Nonfinancial corporate business	41.2	41.5	43.3	45.0	48.2	44.4	45.0	45.6	46.1	47.0	48.2	2
3 Nonfinancial noncorporate business	783.2	789.1	822.9	855.4	915.7	843.3	855.4	866.2	876.2	892.2	915.7	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	27.8	27.9	26.7	30.0	30.2	30.7	30.0	29.6	30.1	29.9	30.2	5
<b>6 Total assets</b>	<b>852.2</b>	<b>858.5</b>	<b>892.9</b>	<b>930.5</b>	<b>994.1</b>	<b>918.4</b>	<b>930.5</b>	<b>941.3</b>	<b>952.4</b>	<b>969.1</b>	<b>994.1</b>	<b>6</b>
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	8
9 Nonfinancial noncorporate business	14.3	14.5	14.7	15.0	15.6	14.9	15.0	15.1	15.3	15.4	15.6	9
10 Federal government	14.4	14.1	13.7	13.8	13.2	13.5	13.8	13.7	13.6	13.4	13.2	10
11 State and local governments	81.9	80.8	82.7	83.9	84.0	83.9	83.9	85.1	84.3	83.4	84.0	11
12 U.S.-chartered depository institutions	254.9	248.3	258.5	287.9	325.9	277.1	287.9	297.3	307.8	316.4	325.9	12
13 Foreign banking offices in U.S.	3.5	2.9	1.4	1.1	1.3	1.1	1.1	0.9	1.0	1.0	1.3	13
14 Life insurance companies	47.2	49.4	51.1	53.6	56.5	52.6	53.6	53.8	54.5	55.3	56.5	14
15 Private pension funds	3.1	2.9	2.5	2.2	1.9	2.2	2.2	2.1	2.0	2.0	1.9	15
16 State and local govt. retirement funds	3.6	3.6	3.4	2.6	3.5	2.9	2.6	3.3	3.6	3.5	3.5	16
17 Government-sponsored enterprises	256.5	259.2	265.5	243.5	240.8	251.8	243.5	238.9	234.3	236.4	240.8	17
18 Agency- and GSE-backed mortgage pools	66.9	86.4	113.4	147.1	171.4	138.8	147.1	152.0	157.6	163.2	171.4	18
19 ABS issuers	98.4	90.7	81.1	75.2	74.0	74.4	75.2	74.4	73.8	73.5	74.0	19
20 Finance companies	5.1	3.6	2.8	2.0	2.0	2.1	2.0	2.0	2.0	2.0	2.0	20
21 REITs	2.0	1.7	1.9	2.4	3.6	2.7	2.4	2.2	2.2	3.3	3.6	21



**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>2342.3</b>	<b>2260.6</b>	<b>2231.5</b>	<b>2292.7</b>	<b>2389.6</b>	<b>2258.9</b>	<b>2292.7</b>	<b>2301.5</b>	<b>2326.3</b>	<b>2351.0</b>	<b>2389.6</b>	<b>1</b>
2 Household sector	207.7	201.4	199.1	203.9	211.9	201.2	203.9	204.6	206.7	208.6	211.9	2
3 Nonfinancial corporate business	552.9	478.1	478.2	499.2	522.1	485.0	499.2	498.2	502.0	508.5	522.1	3
4 Nonfinancial noncorporate business	1433.3	1419.5	1386.6	1417.5	1476.0	1406.3	1417.5	1423.0	1440.8	1457.0	1476.0	4
5 REITs	148.3	161.7	167.7	172.1	179.6	166.4	172.1	175.7	176.8	176.9	179.6	5
<b>6 Total assets</b>	<b>2342.3</b>	<b>2260.6</b>	<b>2231.5</b>	<b>2292.7</b>	<b>2389.6</b>	<b>2258.9</b>	<b>2292.7</b>	<b>2301.5</b>	<b>2326.3</b>	<b>2351.0</b>	<b>2389.6</b>	<b>6</b>
7 Household sector	18.1	17.5	17.2	17.6	19.0	17.4	17.6	17.9	18.2	18.6	19.0	7
8 Nonfinancial corporate business	10.8	10.6	10.2	9.9	9.6	10.0	9.9	9.8	9.8	9.7	9.6	8
9 Nonfinancial noncorporate business	11.5	11.7	11.8	12.1	12.5	12.0	12.1	12.1	12.3	12.4	12.5	9
10 Federal government	64.1	67.2	68.0	71.9	72.1	71.6	71.9	72.1	72.7	73.0	72.1	10
11 State and local governments	16.4	16.2	16.5	16.8	16.8	16.8	16.8	17.0	16.9	16.7	16.8	11
12 U.S.-chartered depository institutions	1273.2	1210.3	1202.2	1241.0	1301.1	1223.6	1241.0	1250.5	1265.7	1277.5	1301.1	12
13 Foreign banking offices in U.S.	30.8	28.5	27.6	27.8	33.2	27.4	27.8	29.6	31.1	31.8	33.2	13
14 Banks in U.S.-affiliated areas	15.7	15.6	14.9	13.5	13.0	12.5	13.5	13.6	13.5	13.3	13.0	14
15 Property-casualty insurance companies	4.1	4.9	5.6	7.9	9.9	7.0	7.9	8.3	8.8	9.3	9.9	15
16 Life insurance companies	248.8	261.1	270.9	286.3	302.7	281.4	286.3	287.7	291.3	296.0	302.7	16
17 Private pension funds	21.4	17.4	19.0	16.1	16.3	16.8	16.1	15.5	16.5	17.6	16.3	17
18 State and local govt. retirement funds	4.1	4.0	3.8	2.9	4.0	3.3	2.9	3.7	4.1	3.9	4.0	18
19 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 ABS issuers	520.8	503.2	483.5	354.7	350.9	352.2	354.7	327.7	334.9	345.2	350.9	20
21 Finance companies	68.9	57.9	44.1	40.3	41.3	41.7	40.3	40.6	38.5	39.5	41.3	21
22 REITs	33.7	34.6	36.1	173.9	187.2	165.3	173.9	195.3	192.0	186.6	187.2	22

Levels

**L.221 Farm Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>154.1</b>	<b>167.2</b>	<b>173.0</b>	<b>178.1</b>	<b>182.7</b>	<b>176.8</b>	<b>178.1</b>	<b>179.2</b>	<b>180.4</b>	<b>181.5</b>	<b>182.7</b>	<b>1</b>
2 Nonfinancial corporate business	35.5	40.0	42.3	44.1	46.3	43.7	44.1	44.6	45.2	45.8	46.3	2
3 Nonfinancial noncorporate business	118.6	127.2	130.7	134.0	136.4	133.2	134.0	134.6	135.2	135.8	136.4	3
<b>4 Total assets</b>	<b>154.1</b>	<b>167.2</b>	<b>173.0</b>	<b>178.1</b>	<b>182.7</b>	<b>176.8</b>	<b>178.1</b>	<b>179.2</b>	<b>180.4</b>	<b>181.5</b>	<b>182.7</b>	<b>4</b>
5 Household sector	6.8	16.2	10.6	7.3	6.4	7.9	7.3	7.3	6.9	6.6	6.4	5
6 Nonfinancial noncorporate business	0.8	0.8	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	6
7 Federal government	4.3	4.5	4.6	4.2	5.2	4.6	4.2	4.3	4.6	5.1	5.2	7
8 State and local governments	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.1	1.1	1.0	1.0	8
9 U.S.-chartered depository institutions	51.2	52.9	59.0	60.4	62.0	60.0	60.4	60.8	61.2	61.6	62.0	9
10 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.2	0.2	0.2	10
11 Life insurance companies	12.4	13.0	13.0	13.1	13.4	13.1	13.1	13.2	13.3	13.4	13.4	11
12 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Government-sponsored enterprises	73.8	77.1	82.0	89.4	91.8	87.5	89.4	90.0	90.6	91.2	91.8	13
14 Agency- and GSE-backed mortgage pools	3.8	1.7	1.9	1.8	1.8	1.8	1.8	1.7	1.7	1.7	1.8	14

(1) Excludes mortgages on farm houses.

**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities (Households)</b>	<b>2647.4</b>	<b>2755.9</b>	<b>2923.6</b>	<b>3097.9</b>	<b>3316.3</b>	<b>3036.6</b>	<b>3097.9</b>	<b>3104.0</b>	<b>3170.7</b>	<b>3247.4</b>	<b>3316.3</b>	<b>1</b>
<b>2 Total assets</b>	<b>2647.4</b>	<b>2755.9</b>	<b>2923.6</b>	<b>3097.9</b>	<b>3316.3</b>	<b>3036.6</b>	<b>3097.9</b>	<b>3104.0</b>	<b>3170.7</b>	<b>3247.4</b>	<b>3316.3</b>	<b>2</b>
3 Households (nonprofit organizations) (1)	78.4	74.5	65.6	59.1	53.2	60.0	59.1	57.8	56.5	54.8	53.2	3
4 Nonfinancial corporate business	45.5	47.4	49.2	43.5	42.3	42.8	43.5	42.4	42.6	42.8	42.3	4
5 Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Federal government (2)	356.2	484.7	616.8	729.8	841.9	713.5	729.8	770.9	786.0	825.9	841.9	6
7 U.S.-chartered depository institutions	1185.5	1192.6	1218.6	1271.6	1343.1	1231.4	1271.6	1246.5	1284.2	1305.4	1343.1	7
8 Credit unions	226.5	223.0	243.6	265.6	302.1	261.9	265.6	269.2	283.5	292.7	302.1	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	50.3	46.2	50.0	49.1	49.6	48.5	49.1	47.3	46.3	49.1	49.6	10
11 Finance companies	705.0	687.6	679.8	679.1	684.2	678.5	679.1	669.9	671.7	676.6	684.2	11
Memo:												
12 Credit card loans (3)	840.0	841.7	846.7	857.6	889.0	820.9	857.6	817.6	839.1	849.2	889.0	12
13 Auto loans	713.3	751.0	808.9	878.7	956.5	866.4	878.7	892.1	918.1	943.5	956.5	13
14 Student loans (4)	912.4	1012.3	1131.3	1223.0	1322.3	1211.0	1223.0	1261.7	1274.6	1311.5	1322.3	14
15 Other consumer credit (5)	181.7	150.9	136.7	138.6	148.5	138.2	138.6	132.5	139.0	143.2	148.5	15

(1) Student loans originated under the Federal Family Education Loan Program.

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

**L.223 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total trade payables</b>	<b>3370.8</b>	<b>3452.5</b>	<b>3574.2</b>	<b>3742.4</b>	<b>3902.1</b>	<b>3714.8</b>	<b>3742.4</b>	<b>3762.8</b>	<b>3831.3</b>	<b>3869.8</b>	<b>3902.1</b>	<b>1</b>
2 Household sector	248.8	250.0	254.0	255.0	258.1	254.8	255.0	256.0	256.9	257.4	258.1	2
3 Nonfinancial corporate business	1746.4	1771.6	1837.8	1951.5	2037.1	1932.3	1951.5	1955.9	1995.6	2013.1	2037.1	3
4 Nonfinancial noncorporate business	427.8	435.7	434.4	441.9	452.3	442.4	441.9	444.6	448.5	450.7	452.3	4
5 Federal government	209.7	218.5	231.9	248.4	271.5	252.2	248.4	257.1	266.7	271.2	271.5	5
6 State and local governments	669.0	707.4	746.2	785.8	826.6	775.8	785.8	795.8	806.0	816.3	826.6	6
7 Brokers and dealers	18.1	14.3	14.2	14.5	17.9	13.3	14.5	14.8	17.8	19.9	17.9	7
8 Rest of the world	51.1	55.1	55.7	45.3	38.7	44.0	45.3	38.6	39.9	41.3	38.7	8
<b>9 Total trade receivables</b>	<b>3132.4</b>	<b>3245.3</b>	<b>3321.8</b>	<b>3482.1</b>	<b>3639.6</b>	<b>3552.5</b>	<b>3482.1</b>	<b>3576.9</b>	<b>3673.6</b>	<b>3689.4</b>	<b>3639.6</b>	<b>9</b>
10 Nonfinancial corporate business	2156.5	2240.3	2292.1	2432.1	2542.7	2507.5	2432.1	2502.3	2582.8	2598.5	2542.7	10
11 Nonfinancial noncorporate business	533.4	539.2	546.6	558.2	579.8	554.5	558.2	561.4	567.7	572.3	579.8	11
12 Federal government	42.9	47.7	50.3	48.8	49.8	50.6	48.8	50.6	50.8	50.8	49.8	12
13 State and local governments	152.2	154.5	159.1	167.5	174.3	166.2	167.5	168.0	171.1	172.5	174.3	13
14 Property-casualty insurance companies	83.8	87.2	92.0	95.2	102.2	98.3	95.2	100.1	103.9	103.4	102.2	14
15 ABS issuers	51.8	47.6	41.2	35.7	31.3	34.6	35.7	34.3	33.9	31.0	31.3	15
16 Rest of the world	111.8	128.8	140.5	144.4	159.5	140.7	144.4	160.3	163.4	161.0	159.5	16
17 Discrepancy	238.5	207.2	252.4	260.3	262.5	162.3	260.3	185.8	157.8	180.4	262.5	17

**L.224 Security Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>1041.7</b>	<b>1034.2</b>	<b>1131.9</b>	<b>1236.2</b>	<b>1332.0</b>	<b>1183.8</b>	<b>1236.2</b>	<b>1273.1</b>	<b>1329.5</b>	<b>1372.7</b>	<b>1332.0</b>	<b>1</b>
2 Household sector	278.2	238.9	303.7	339.2	369.5	313.7	339.2	320.6	375.4	390.3	369.5	2
3 Brokers and dealers	763.5	795.4	828.2	897.1	962.5	870.0	897.1	952.5	954.1	982.4	962.5	3
<b>4 Total assets</b>	<b>1041.7</b>	<b>1034.2</b>	<b>1131.9</b>	<b>1236.2</b>	<b>1332.0</b>	<b>1183.8</b>	<b>1236.2</b>	<b>1273.1</b>	<b>1329.5</b>	<b>1372.7</b>	<b>1332.0</b>	<b>4</b>
5 Household sector	725.2	726.1	757.0	815.5	868.5	791.5	815.5	866.2	866.6	892.5	868.5	5
6 U.S.-chartered depository institutions	23.6	35.8	45.0	52.9	61.1	53.9	52.9	58.4	61.0	60.3	61.1	6
7 Foreign banking offices in U.S.	14.7	33.5	26.2	28.7	33.0	24.7	28.7	28.0	26.5	29.6	33.0	7
8 Brokers and dealers	278.2	238.9	303.7	339.2	369.5	313.7	339.2	320.6	375.4	390.3	369.5	8

**L.225 Life Insurance Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total liabilities</b>	<b>1278.6</b>	<b>1352.3</b>	<b>1359.3</b>	<b>1416.8</b>	<b>1471.5</b>	<b>1397.6</b>	<b>1416.8</b>	<b>1434.6</b>	<b>1443.9</b>	<b>1449.2</b>	<b>1471.5</b>	<b>1</b>
2 Federal government	48.7	50.0	50.3	50.5	51.3	50.4	50.5	50.5	50.6	50.9	51.3	2
3 Life insurance companies	1229.9	1302.3	1309.0	1366.3	1420.2	1347.3	1366.3	1384.2	1393.3	1398.3	1420.2	3
<b>4 Net change in assets</b>	<b>1278.6</b>	<b>1352.3</b>	<b>1359.3</b>	<b>1416.8</b>	<b>1471.5</b>	<b>1397.6</b>	<b>1416.8</b>	<b>1434.6</b>	<b>1443.9</b>	<b>1449.2</b>	<b>1471.5</b>	<b>4</b>
5 Households	1137.5	1199.3	1186.4	1233.0	1276.9	1218.5	1233.0	1248.3	1254.8	1257.6	1276.9	5
6 U.S.-chartered depository institutions	116.0	125.5	138.0	143.8	149.6	141.6	143.8	145.2	146.7	147.9	149.6	6
7 Holding companies	25.1	27.6	34.9	39.9	44.9	37.5	39.9	41.1	42.4	43.6	44.9	7

**L.226 Pension Entitlements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>17035.7</b>	<b>17447.7</b>	<b>18460.8</b>	<b>19893.7</b>	<b>20814.3</b>	<b>19448.2</b>	<b>19893.7</b>	<b>20096.2</b>	<b>20418.9</b>	<b>20491.3</b>	<b>20814.3</b>	<b>1</b>
2 Life insurance companies (1)	2341.3	2383.2	2575.3	2831.3	2952.8	2756.6	2831.3	2859.2	2907.5	2892.8	2952.8	2
3 Private pension funds (2)	6650.1	6753.3	7278.0	8148.3	8578.6	7888.0	8148.3	8237.2	8409.2	8417.8	8578.6	3
4 Federal government retirement funds (3)	3159.3	3266.0	3384.9	3542.8	3683.4	3480.0	3542.8	3573.6	3609.6	3641.4	3683.4	4
5 State and local govt. retirement funds	4885.0	5045.2	5222.6	5371.4	5599.6	5323.6	5371.4	5426.2	5492.6	5539.4	5599.6	5
<b>6 Total assets (Households) (4)</b>	<b>17035.7</b>	<b>17447.7</b>	<b>18460.8</b>	<b>19893.7</b>	<b>20814.3</b>	<b>19448.2</b>	<b>19893.7</b>	<b>20096.2</b>	<b>20418.9</b>	<b>20491.3</b>	<b>20814.3</b>	<b>6</b>
Memo:												
7 Individual Retirement Accounts (IRAs) at: (5)	5029.0	5241.0	5907.0	6966.0	ND	6624.0	6966.0	7084.0	7325.0	7343.0	ND	7
8 U.S.-chartered depository institutions	383.3	403.6	428.0	427.6	ND	434.4	427.6	420.9	419.2	423.0	ND	8
9 Credit unions	77.2	78.4	79.9	79.2	ND	79.9	79.2	78.9	78.5	78.1	ND	9
10 Life insurance companies	440.0	449.0	484.0	524.0	ND	512.0	524.0	529.0	538.0	535.0	ND	10
11 Money market mutual funds	202.0	211.0	217.0	230.0	ND	233.0	230.0	226.0	222.0	224.0	ND	11
12 Mutual funds	2102.0	2081.0	2397.0	2929.0	ND	2745.0	2929.0	2998.0	3128.0	3087.0	ND	12
13 Other self-directed accounts	1824.5	2017.9	2301.1	2776.2	ND	2619.8	2776.2	2831.2	2939.3	2995.8	ND	13

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Assets of the household sector (L.101). Figures for depositories (lines 8 and 9) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 10) and excluded from the money market mutual fund and mutual fund sectors (lines 11 and 12).

**L.227 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total taxes payable by all businesses</b>	<b>53.1</b>	<b>74.0</b>	<b>79.5</b>	<b>91.3</b>	<b>127.0</b>	<b>80.2</b>	<b>91.3</b>	<b>110.1</b>	<b>114.7</b>	<b>122.0</b>	<b>127.0</b>	<b>1</b>
2 Nonfinancial corporate business	42.9	51.7	54.0	45.0	53.7	49.7	45.0	51.2	47.1	55.7	53.7	2
3 Nonfinancial noncorporate business	99.2	100.3	102.3	105.5	111.3	104.5	105.5	106.3	108.0	109.3	111.3	3
4 U.S.-chartered depository institutions	-59.6	-49.1	-47.6	-47.4	-31.9	-52.9	-47.4	-39.7	-32.4	-35.3	-31.9	4
5 Property-casualty insurance companies	-10.1	-14.5	-10.8	8.4	13.3	-2.5	8.4	10.2	9.5	10.2	13.3	5
6 Life insurance companies	-28.8	-23.6	-28.3	-30.5	-30.4	-30.1	-30.5	-29.3	-29.5	-30.4	-30.4	6
7 Finance companies	6.0	6.7	6.7	6.8	7.0	7.0	6.8	6.8	6.8	7.0	7.0	7
8 Brokers and dealers	3.6	2.5	3.1	3.7	4.0	4.6	3.7	4.5	5.1	5.4	4.0	8
<b>9 Total business taxes receivable</b>	<b>262.1</b>	<b>272.8</b>	<b>279.9</b>	<b>289.6</b>	<b>310.2</b>	<b>287.4</b>	<b>289.6</b>	<b>296.2</b>	<b>297.0</b>	<b>304.5</b>	<b>310.2</b>	<b>9</b>
10 Federal government	144.3	152.8	158.6	165.8	173.0	164.0	165.8	167.6	169.4	171.2	173.0	10
11 State and local governments	117.8	120.0	121.3	123.8	137.2	123.4	123.8	128.6	127.6	133.3	137.2	11
12 Discrepancy	-209.0	-198.8	-200.4	-198.3	-183.2	-207.1	-198.3	-186.1	-182.3	-182.5	-183.2	12

**L.228 Proprietors' Equity in Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total household equity</b>	<b>6888.5</b>	<b>7363.1</b>	<b>8027.2</b>	<b>9001.1</b>	<b>9337.7</b>	<b>8800.9</b>	<b>9001.1</b>	<b>9059.8</b>	<b>9107.0</b>	<b>9215.9</b>	<b>9337.7</b>	<b>1</b>
2 Nonfinancial noncorporate business	6872.6	7351.2	8010.0	8983.4	9317.8	8784.5	8983.4	9041.4	9088.6	9197.0	9317.8	2
3 Brokers and dealers	15.9	11.9	17.3	17.6	20.0	16.5	17.6	18.4	18.4	18.9	20.0	3

**L.229 Direct Investment**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2010	2011	2012	2013	2014	2013		2014				
							Q3	Q4	Q1	Q2	Q3	Q4	
<i>U.S. direct investment abroad:</i>													
1	Liab.: Rest of the world (1)	4273.6	4599.5	4972.9	5284.0	5483.3	5237.7	5284.0	5320.5	5396.4	5448.2	5483.3	1
2	Equity	4084.8	4405.2	4757.4	5078.6	5336.2	5028.8	5078.6	5125.6	5200.4	5259.7	5336.2	2
3	Intercompany debt (2)	188.7	194.3	215.5	205.4	184.6	208.9	205.4	194.9	196.0	188.5	184.6	3
4	U.S. parents' claims	586.9	619.1	644.3	664.3	691.5	662.6	664.3	654.9	684.1	687.6	691.5	4
5	Less: U.S. parents' liabilities	398.1	424.8	428.8	458.8	506.9	453.7	458.8	460.0	488.1	499.2	506.9	5
6	Asset: Nonfinancial corporate business	3402.9	3759.2	4081.0	4370.0	4534.5	4311.4	4370.0	4394.9	4465.6	4506.1	4534.5	6
7	U.S.-chartered depository institutions	280.1	272.5	283.9	285.3	289.8	288.8	285.3	286.8	288.9	290.8	289.8	7
8	Property-casualty insurance companies	99.1	90.2	98.0	108.8	115.0	113.0	108.8	109.6	110.6	112.5	115.0	8
9	Life insurance companies	46.3	54.2	67.0	65.5	65.3	67.9	65.5	65.4	64.9	65.4	65.3	9
10	Finance companies	206.0	221.8	225.4	228.6	245.6	231.1	228.6	235.8	238.1	242.1	245.6	10
11	Brokers and dealers	239.3	201.7	217.5	225.8	233.0	225.5	225.8	228.0	228.3	231.4	233.0	11
<i>Foreign direct investment in U.S.:</i>													
12	Liab.: Nonfinancial corporate business	2128.7	2230.7	2408.9	2610.3	2729.7	2510.1	2610.3	2569.9	2628.1	2651.1	2729.7	12
13	Nonfinancial noncorporate business	5.3	6.1	6.6	7.3	7.7	7.0	7.3	7.5	7.7	7.7	7.7	13
14	Foreign banking offices in U.S.	120.0	176.6	181.8	181.4	179.2	184.4	181.4	182.3	183.0	181.1	179.2	14
15	Property-casualty insurance companies	70.7	73.9	77.1	74.5	70.2	82.6	74.5	74.0	73.2	72.2	70.2	15
16	Life insurance companies	84.3	103.6	106.0	97.7	104.2	111.9	97.7	99.1	101.4	101.9	104.2	16
17	Finance companies	114.7	91.1	90.9	73.0	70.4	92.3	73.0	73.4	74.2	71.7	70.4	17
18	Brokers and dealers	88.5	104.6	110.4	119.5	123.7	114.3	119.5	121.7	122.5	123.4	123.7	18
19	Funding corporations	11.4	12.0	12.6	13.2	13.8	13.1	13.2	13.4	13.5	13.7	13.8	19
20	Asset: Rest of the world (1)	2623.6	2798.7	2994.3	3176.9	3298.9	3115.6	3176.9	3141.4	3203.6	3222.8	3298.9	20
21	Equity	2129.1	2268.3	2475.2	2652.9	2785.8	2596.7	2652.9	2626.8	2691.3	2724.4	2785.8	21
22	Intercompany debt	494.5	530.4	519.2	523.9	503.2	518.9	523.9	514.6	512.4	498.4	503.2	22
23	U.S. affiliates' liabilities	773.2	806.1	832.2	869.7	882.3	847.4	869.7	841.7	888.1	875.9	882.3	23
24	Less: U.S. affiliates' claims	278.7	275.7	313.0	345.8	379.1	328.5	345.8	327.1	375.7	377.5	379.1	24
Memo:													
<i>Direct investment, asset/liability presentation:</i>													
25	Direct investment assets	4950.4	5300.0	5714.8	6088.7	6406.8	6019.9	6088.7	6107.6	6260.2	6324.8	6406.8	25
26	Equity (line 2)	4084.8	4405.2	4757.4	5078.6	5336.2	5028.8	5078.6	5125.6	5200.4	5259.7	5336.2	26
27	Intercompany debt	865.5	894.8	957.3	1010.1	1070.7	991.1	1010.1	982.0	1059.8	1065.1	1070.7	27
28	U.S. parents' claims (line 4)	586.9	619.1	644.3	664.3	691.5	662.6	664.3	654.9	684.1	687.6	691.5	28
29	U.S. affiliates' claims (line 24)	278.7	275.7	313.0	345.8	379.1	328.5	345.8	327.1	375.7	377.5	379.1	29
30	Direct investment liabilities	3300.5	3499.2	3736.2	3981.5	4175.0	3897.8	3981.5	3928.5	4067.4	4099.4	4175.0	30
31	Equity (line 21)	2129.1	2268.3	2475.2	2652.9	2785.8	2596.7	2652.9	2626.8	2691.3	2724.4	2785.8	31
32	Intercompany debt	1171.3	1230.9	1261.0	1328.6	1389.2	1301.1	1328.6	1301.7	1376.2	1375.0	1389.2	32
33	U.S. parents' liabilities (line 5)	398.1	424.8	428.8	458.8	506.9	453.7	458.8	460.0	488.1	499.2	506.9	33
34	U.S. affiliates' liabilities (line 23)	773.2	806.1	832.2	869.7	882.3	847.4	869.7	841.7	888.1	875.9	882.3	34
<i>Alternative valuations of direct investment assets:</i>													
U.S. direct investment abroad:													
35	Market value	4809.6	4514.3	5196.5	6275.4	6438.6	5907.9	6275.4	6330.4	6624.8	6358.8	6438.6	35
36	Equity	4620.9	4320.1	4981.0	6070.0	6254.0	5699.0	6070.0	6135.4	6428.8	6170.3	6254.0	36
37	Intercompany debt	188.7	194.3	215.5	205.4	184.6	208.9	205.4	194.9	196.0	188.5	184.6	37
38	Historical cost	3741.9	4050.0	4384.7	4660.9	4904.9	4623.3	4660.9	4697.4	4773.3	4825.1	4904.9	38
39	Equity	3553.2	3855.8	4169.2	4455.5	4720.3	4414.4	4455.5	4502.5	4577.2	4636.6	4720.3	39
40	Intercompany debt	188.7	194.3	215.5	205.4	184.6	208.9	205.4	194.9	196.0	188.5	184.6	40
Foreign direct investment in U.S.:													
41	Market value	3422.3	3498.7	3929.1	4985.9	5294.8	4560.2	4985.9	4901.8	5135.9	5167.5	5294.8	41
42	Equity	2927.8	2968.4	3409.9	4462.0	4791.7	4041.3	4462.0	4387.2	4623.6	4669.1	4791.7	42
43	Intercompany debt	494.5	530.4	519.2	523.9	503.2	518.9	523.9	514.6	512.4	498.4	503.2	43
44	Historical cost	2280.0	2433.8	2605.8	2764.0	2937.2	2708.8	2764.0	2728.5	2790.7	2809.9	2937.2	44
45	Equity	1785.5	1903.5	2086.6	2240.0	2434.0	2189.9	2240.0	2213.9	2278.3	2311.4	2434.0	45
46	Intercompany debt	494.5	530.4	519.2	523.9	503.2	518.9	523.9	514.6	512.4	498.4	503.2	46

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.

**L.230 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>15900.2</b>	<b>16561.4</b>	<b>17182.9</b>	<b>16966.8</b>	<b>17498.8</b>	<b>17304.7</b>	<b>16966.8</b>	<b>17131.6</b>	<b>17216.9</b>	<b>17455.9</b>	<b>17498.8</b>	<b>1</b>
2 Household sector	24.7	24.3	24.9	27.9	29.9	26.8	27.9	28.9	30.2	29.6	29.9	2
3 Nonfinancial corporate business	3295.3	3551.8	3674.8	3864.9	3890.2	3833.8	3864.9	3857.4	3922.6	3959.3	3890.2	3
4 Nonfinancial noncorporate business	1192.4	1226.8	1244.1	1249.8	1249.5	1250.1	1249.8	1252.3	1251.9	1245.3	1249.5	4
5 Federal government	3083.1	3189.0	3291.6	3393.7	3498.2	3456.1	3393.7	3416.5	3442.8	3466.2	3498.2	5
6 State and local governments	1343.4	1648.3	1622.2	1204.1	1290.2	1353.1	1204.1	1276.3	1173.6	1277.9	1290.2	6
7 Monetary authority	58.4	31.7	33.7	43.5	46.9	41.2	43.5	47.8	50.0	50.3	46.9	7
8 U.S.-chartered depository institutions	2247.6	2236.1	2446.4	2516.2	2845.4	2480.6	2516.2	2565.3	2644.6	2738.0	2845.4	8
9 Foreign banking offices in U.S.	293.3	303.4	267.8	234.6	222.8	240.7	234.6	236.0	232.6	248.4	222.8	9
10 Banks in U.S.-affiliated areas	23.3	19.4	17.3	14.3	12.7	15.7	14.3	14.8	15.3	12.6	12.7	10
11 Credit unions	11.1	12.4	12.7	14.2	10.1	15.4	14.2	13.8	16.1	16.9	10.1	11
12 Property-casualty insurance companies	761.2	796.4	813.4	813.1	823.1	813.3	813.1	814.0	822.6	829.3	823.1	12
13 Life insurance companies	1162.2	1179.5	1221.6	1266.0	1327.7	1228.6	1266.0	1279.0	1304.7	1303.7	1327.7	13
14 Government-sponsored enterprises	179.4	130.2	124.1	114.7	113.1	119.6	114.7	111.2	111.1	112.8	113.1	14
15 Finance companies	157.3	173.0	142.9	134.9	120.6	126.3	134.9	132.3	123.9	123.2	120.6	15
16 REITs	63.7	70.8	96.3	74.6	89.3	78.5	74.6	81.1	85.5	85.5	89.3	16
17 Brokers and dealers	394.6	375.1	367.4	408.7	388.8	378.9	408.7	413.3	410.3	390.4	388.8	17
18 Holding companies	524.6	484.4	822.3	739.4	708.2	894.5	739.4	736.4	743.9	718.7	708.2	18
19 Funding corporations	894.0	785.2	776.1	692.1	672.0	761.6	692.1	696.7	670.5	689.5	672.0	19
20 Rest of the world	190.6	323.6	183.5	160.2	159.8	189.9	160.2	158.4	164.7	158.4	159.8	20
<b>21 Total assets</b>	<b>21781.0</b>	<b>22667.4</b>	<b>23452.0</b>	<b>23637.4</b>	<b>24571.1</b>	<b>23704.9</b>	<b>23637.4</b>	<b>24022.7</b>	<b>24064.1</b>	<b>24302.2</b>	<b>24571.1</b>	<b>21</b>
22 Household sector	808.2	878.8	872.7	924.9	938.2	901.1	924.9	927.1	934.7	936.2	938.2	22
23 Nonfinancial corporate business	6707.4	6782.0	6943.8	7401.3	7791.7	7144.0	7401.3	7434.2	7539.1	7615.7	7791.7	23
24 Nonfinancial noncorporate business	2134.4	2141.8	2186.0	2203.4	2293.5	2195.9	2203.4	2217.4	2243.2	2263.0	2293.5	24
25 Federal government	143.2	145.1	144.0	149.9	164.1	145.7	149.9	152.7	157.6	160.4	164.1	25
26 State and local governments	96.8	95.6	102.3	108.3	113.0	107.3	108.3	111.1	111.2	111.1	113.0	26
27 Monetary authority	83.1	225.8	199.5	233.1	235.4	226.8	233.1	235.0	235.7	235.4	235.4	27
28 U.S.-chartered depository institutions	683.0	704.8	595.9	511.3	511.2	534.8	511.3	492.2	485.6	502.1	511.2	28
29 Foreign banking offices in U.S.	29.2	44.2	43.9	57.0	71.3	57.1	57.0	71.0	72.0	74.2	71.3	29
30 Banks in U.S.-affiliated areas	11.0	11.8	12.0	20.5	33.1	21.2	20.5	17.4	22.5	21.3	33.1	30
31 Credit unions	74.1	61.9	62.7	61.1	60.0	61.8	61.1	72.2	68.3	65.0	60.0	31
32 Life insurance companies	305.6	353.4	377.0	404.1	460.1	393.5	404.1	421.8	440.8	438.6	460.1	32
33 Private pension funds	1536.6	1668.9	1582.5	1376.7	1336.0	1432.4	1376.7	1371.8	1325.3	1352.7	1336.0	33
34 Federal government retirement funds	2876.6	2964.3	3054.1	3144.5	3239.2	3222.8	3144.5	3168.1	3191.8	3215.5	3239.2	34
35 State and local govt. retirement funds	1596.3	1891.5	1859.5	1451.7	1553.1	1591.9	1451.7	1532.5	1440.4	1538.3	1553.1	35
36 Money market mutual funds	23.5	22.7	28.8	31.6	17.3	33.9	31.6	37.2	16.0	18.8	17.3	36
37 Mutual funds	2.9	5.7	-27.4	-8.3	22.6	17.0	-8.3	24.4	2.6	23.2	22.6	37
38 Government-sponsored enterprises	148.6	148.5	152.6	165.6	155.0	166.8	165.6	152.1	151.4	149.3	155.0	38
39 Finance companies	-129.0	-138.7	-168.1	-189.5	-194.3	-191.2	-189.5	-194.5	-198.7	-184.3	-194.3	39
40 REITs	66.1	74.7	100.4	112.6	136.1	102.0	112.6	122.4	133.6	135.2	136.1	40
41 Brokers and dealers	786.0	730.9	639.8	761.4	804.0	777.8	761.4	890.6	837.4	814.3	804.0	41
42 Holding companies	3129.4	3165.9	3995.3	4008.3	4119.6	4055.6	4008.3	4055.4	4129.6	4083.3	4119.6	42
43 Funding corporations	667.9	687.6	694.8	707.8	710.9	706.8	707.8	710.5	723.8	733.1	710.9	43
44 Discrepancy	-5880.8	-6106.1	-6269.1	-6670.6	-7072.3	-6400.2	-6670.6	-6891.1	-6847.2	-6846.4	-7072.3	44

**L.231 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014					
						Q3	Q4	Q1	Q2	Q3	Q4		
<i>Federal government equity in IBRD, etc.:</i>													
1	Liab.: Rest of the world	52.3	54.9	57.3	59.5	63.5	59.4	59.5	59.5	61.2	61.7	63.5	1
2	Asset: Federal government	52.3	54.9	57.3	59.5	63.5	59.4	59.5	59.5	61.2	61.7	63.5	2
<i>Federal Reserve Bank stock:</i>													
3	Liab.: Monetary authority	26.5	26.9	27.4	27.5	28.6	27.4	27.5	28.1	28.2	28.2	28.6	3
4	Asset: U.S.-chartered depository institutions	26.5	26.9	27.4	27.5	28.6	27.4	27.5	28.1	28.2	28.2	28.6	4
<i>Equity in government-sponsored enterprises:</i>													
5	Liab.: Government-sponsored enterprises	49.0	43.1	41.2	41.7	43.1	40.5	41.7	40.6	42.1	42.4	43.1	5
6	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.6	0.5	0.6	0.6	0.7	0.6	0.6	0.7	0.7	0.7	0.7	6
7	Nonfinancial noncorporate (FCS)	6.7	7.0	7.2	7.8	8.7	7.6	7.8	8.0	8.1	8.3	8.7	7
8	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8
9	U.S.-chartered depository institutions (FHLB)	36.7	30.6	28.4	27.8	27.4	27.0	27.8	26.2	27.3	27.2	27.4	9
10	Credit unions (FHLB)	2.2	2.9	2.9	2.4	2.8	3.0	2.4	2.4	2.6	2.8	2.8	10
11	Life insurance companies (FHLB)	2.9	2.1	2.2	3.2	3.5	2.3	3.2	3.2	3.4	3.5	3.5	11
<i>Holding company net transactions with subsidiaries:</i>													
12	Liab.: U.S.-chartered depository institutions	1632.8	1709.0	1889.2	1937.3	2128.3	1898.0	1937.3	1978.7	2030.3	2058.9	2128.3	12
13	Property-casualty insurance companies	0.0	0.0	11.2	5.2	5.3	5.3	5.2	4.7	5.1	5.1	5.3	13
14	Life insurance companies	62.7	72.0	17.2	10.7	11.5	17.7	10.7	11.0	11.5	11.5	11.5	14
15	Finance companies	115.0	94.6	91.1	75.4	62.8	75.9	75.4	63.9	63.1	62.1	62.8	15
16	Brokers and dealers	626.6	613.5	1060.5	1087.6	1087.8	1032.3	1087.6	1109.8	1125.0	1085.4	1087.8	16
17	Rest of the world	135.6	166.3	114.7	97.8	92.1	127.3	97.8	95.8	100.7	93.8	92.1	17
18	Asset: Holding companies	2572.7	2655.4	3184.0	3214.0	3387.8	3156.6	3214.0	3263.8	3335.9	3316.8	3387.8	18
<i>NFC investment in finance company subsidiaries:</i>													
19	Liab.: Finance companies	60.7	69.1	71.7	86.4	101.4	87.1	86.4	103.1	101.9	100.3	101.4	19
20	Asset: Nonfinancial corporate business	60.7	69.1	71.7	86.4	101.4	87.1	86.4	103.1	101.9	100.3	101.4	20
<i>Funding corporations' investment in subsidiaries:</i>													
21	Liab.: Foreign banking offices in U.S.	171.6	137.8	126.0	123.5	103.2	118.7	123.5	123.9	120.8	127.8	103.2	21
22	Brokers and dealers	496.4	549.7	568.8	584.3	607.7	588.1	584.3	586.6	603.0	605.2	607.7	22
23	Asset: Funding corporations	667.9	687.6	694.8	707.8	710.9	706.8	707.8	710.5	723.8	733.1	710.9	23
<i>Equity investment under Public-Private Inv. Program:</i>													
24	Liab.: Funding corporations	7.7	8.8	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	8.7	24
25	Asset: Households (1)	3.8	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	25
26	Federal government	3.8	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	4.4	26

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**L.232 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<i>Nonofficial foreign currencies:</i>												
1 Liab.: Rest of the world	2.7	102.5	11.5	2.9	4.2	3.1	2.9	3.0	2.8	2.9	4.2	1
2 Asset: Federal government	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2
3 Monetary authority (1)	0.1	99.8	8.9	0.3	1.5	0.5	0.3	0.4	0.1	0.2	1.5	3
<i>Postal Savings System deposits:</i>												
4 Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>												
6 Liab.: Government-sponsored enterprises	14.4	12.6	13.7	10.6	8.8	10.5	10.6	10.4	9.0	9.3	8.8	6
7 Asset: U.S.-chartered depository institutions	14.4	12.6	13.7	10.6	8.8	10.5	10.6	10.4	9.0	9.3	8.8	7
<i>Deferred and unpaid life insurance premiums:</i>												
8 Liab.: Household sector	24.7	24.3	24.9	27.9	29.9	26.8	27.9	28.9	30.2	29.6	29.9	8
9 Asset: Life insurance companies	24.7	24.3	24.9	27.9	29.9	26.8	27.9	28.9	30.2	29.6	29.9	9
<i>Life insurance company reserves:</i>												
10 Liab.: Life insurance companies	290.7	305.5	303.7	304.2	310.5	305.6	304.2	307.9	311.1	311.5	310.5	10
11 Accident and health	209.4	225.0	222.6	222.8	227.3	223.8	222.8	226.5	229.5	228.7	227.3	11
12 Policy dividend accumulation	39.7	37.9	38.3	38.5	39.3	38.2	38.5	38.4	38.9	39.1	39.3	12
13 Contract claims	41.6	42.6	42.8	42.8	43.9	43.5	42.8	43.1	42.7	43.7	43.9	13
14 Asset: Household sector	290.7	305.5	303.7	304.2	310.5	305.6	304.2	307.9	311.1	311.5	310.5	14
<i>Policy payables:</i>												
15 Liab.: Property-casualty insurance companies	761.2	796.4	802.1	807.8	817.8	808.0	807.8	809.3	817.4	824.2	817.8	15
16 Asset: Household sector	310.8	347.5	329.8	369.5	366.0	360.2	369.5	368.6	370.3	371.4	366.0	16
17 Nonfinancial corporate business	318.7	328.8	336.4	329.8	336.2	332.2	329.8	330.9	334.8	338.1	336.2	17
18 Nonfinancial noncorporate business	131.7	120.1	135.9	108.5	115.6	115.6	108.5	109.8	112.4	114.7	115.6	18
<i>Unallocated insurance company contracts:</i>												
19 Liab.: Life insurance companies	620.9	624.7	638.6	668.1	700.5	646.7	668.1	676.3	689.9	688.7	700.5	19
20 Asset: Private pension funds	469.4	484.6	503.8	537.1	563.1	521.5	537.1	544.3	553.8	553.7	563.1	20
21 State and local government retirement funds	151.5	140.1	134.7	131.0	137.4	125.2	131.0	132.0	136.0	135.0	137.4	21
<i>Pension fund contributions payable:</i>												
22 Liab.: Nonfinancial corporate business	90.8	93.8	81.4	80.9	81.7	81.6	80.9	80.7	81.1	82.0	81.7	22
23 Asset: Private pension funds	90.8	93.8	81.4	80.9	81.7	81.6	80.9	80.7	81.1	82.0	81.7	23
<i>Securities borrowed (net):</i>												
24 Liab.: Funding corporations	733.4	658.7	579.5	673.5	720.6	702.3	673.5	794.5	746.5	735.4	720.6	24
25 Asset: Brokers and dealers	733.4	658.7	579.5	673.5	720.6	702.3	673.5	794.5	746.5	735.4	720.6	25
<i>Nonmarketable government securities:</i>												
26 Liab.: Federal government	1142.9	1213.7	1254.1	1352.3	1421.1	1161.5	1352.3	1339.7	1342.6	1361.8	1421.1	26
27 Asset: Federal government retirement funds	1142.9	1213.7	1254.1	1352.3	1421.1	1161.5	1352.3	1339.7	1342.6	1361.8	1421.1	27
<i>Retiree health care funds (2):</i>												
28 Liab.: Federal government	202.9	221.4	234.8	246.9	257.3	231.0	246.9	246.2	249.0	248.8	257.3	28
29 Asset: Household sector	202.9	221.4	234.8	246.9	257.3	231.0	246.9	246.2	249.0	248.8	257.3	29
<i>Claims of pension fund on sponsor (3):</i>												
30 Liab.: Nonfinancial corporate business	446.5	517.2	389.8	131.4	19.4	208.2	131.4	103.8	31.7	49.7	19.4	30
31 Federal government	1733.7	1750.7	1800.0	1792.1	1818.0	2061.2	1792.1	1828.4	1849.3	1853.7	1818.0	31
32 State and local governments	1343.4	1648.3	1622.2	1204.1	1290.2	1353.1	1204.1	1276.3	1173.6	1277.9	1290.2	32
33 Asset: Private pension funds	446.5	517.2	389.8	131.4	19.4	208.2	131.4	103.8	31.7	49.7	19.4	33
34 Federal government retirement funds	1733.7	1750.7	1800.0	1792.1	1818.0	2061.2	1792.1	1828.4	1849.3	1853.7	1818.0	34
35 State and local gov't. retirement funds	1343.4	1648.3	1622.2	1204.1	1290.2	1353.1	1204.1	1276.3	1173.6	1277.9	1290.2	35

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

(3) Assets of the household sector.



**L.233 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2010	2011	2012	2013	2014	2013		2014				
						Q3	Q4	Q1	Q2	Q3	Q4	
<b>1 Total liabilities</b>	<b>5055.1</b>	<b>5046.0</b>	<b>5341.5</b>	<b>5518.6</b>	<b>5674.7</b>	<b>5618.7</b>	<b>5518.6</b>	<b>5411.7</b>	<b>5581.0</b>	<b>5689.3</b>	<b>5674.7</b>	<b>1</b>
2 Nonfinancial corporate business	2758.0	2940.9	3203.6	3652.6	3789.1	3544.1	3652.6	3672.9	3809.8	3827.6	3789.1	2
3 Nonfinancial noncorporate business	1192.4	1226.8	1244.1	1249.8	1249.5	1250.1	1249.8	1252.3	1251.9	1245.3	1249.5	3
4 Federal government	3.6	3.2	2.8	2.3	1.8	2.4	2.3	2.2	2.0	1.9	1.8	4
5 Monetary authority	31.9	4.8	6.3	16.0	18.4	13.7	16.0	19.8	21.9	22.1	18.4	5
6 U.S.-chartered depository institutions	614.7	527.1	557.2	578.9	717.2	582.6	578.9	586.6	614.3	679.1	717.2	6
7 Foreign banking offices in U.S.	121.4	165.3	141.4	110.8	119.3	121.8	110.8	111.9	111.5	120.3	119.3	7
8 Banks in U.S.-affiliated areas	23.3	19.4	17.3	14.3	12.7	15.7	14.3	14.8	15.3	12.6	12.7	8
9 Credit unions	11.1	12.4	12.7	14.2	10.1	15.4	14.2	13.8	16.1	16.9	10.1	9
10 Life insurance companies	187.9	177.2	262.1	283.1	305.3	258.7	283.1	283.8	292.2	292.0	305.3	10
11 Government-sponsored enterprises	115.9	74.5	69.2	62.4	61.2	68.7	62.4	60.2	59.9	61.0	61.2	11
12 Finance companies	-18.4	9.3	-19.9	-26.9	-43.6	-36.7	-26.9	-34.7	-41.1	-39.2	-43.6	12
13 REITs	63.7	70.8	96.3	74.6	89.3	78.5	74.6	81.1	85.5	85.5	89.3	13
14 Brokers and dealers	-728.3	-788.1	-1261.8	-1263.1	-1306.6	-1241.5	-1263.1	-1283.1	-1317.6	-1300.2	-1306.6	14
15 Holding companies	524.6	484.4	822.3	739.4	708.2	894.5	739.4	736.4	743.9	718.7	708.2	15
16 Funding corporations	152.9	117.7	187.8	9.9	-57.3	50.6	9.9	-106.5	-84.7	-54.6	-57.3	16
<b>17 Total assets</b>	<b>10935.9</b>	<b>11152.0</b>	<b>11610.6</b>	<b>12189.2</b>	<b>12747.0</b>	<b>12018.9</b>	<b>12189.2</b>	<b>12302.8</b>	<b>12428.2</b>	<b>12535.6</b>	<b>12747.0</b>	<b>17</b>
18 Nonfinancial corporate business	6327.4	6383.6	6535.1	6984.4	7353.4	6724.2	6984.4	6999.5	7101.7	7176.6	7353.4	18
19 Nonfinancial noncorporate business	1996.0	2014.8	2043.0	2087.1	2169.3	2072.6	2087.1	2099.5	2122.8	2140.1	2169.3	19
20 Federal government	84.5	83.2	79.8	83.4	93.6	79.3	83.4	86.2	89.5	91.7	93.6	20
21 State and local governments	96.8	95.6	102.3	108.3	113.0	107.3	108.3	111.1	111.2	111.1	113.0	21
22 Monetary authority	83.0	126.0	190.6	232.8	233.9	226.3	232.8	234.6	235.6	235.2	233.9	22
23 U.S.-chartered depository institutions	605.3	634.8	526.3	445.4	446.4	469.9	445.4	427.6	421.1	437.4	446.4	23
24 Foreign banking offices in U.S.	29.2	44.2	43.9	57.0	71.3	57.1	57.0	71.0	72.0	74.2	71.3	24
25 Banks in U.S.-affiliated areas	11.0	11.8	12.0	20.5	33.1	21.2	20.5	17.4	22.5	21.3	33.1	25
26 Credit unions	71.9	59.1	59.8	58.8	57.2	58.8	58.8	69.9	65.7	62.2	57.2	26
27 Life insurance companies	278.0	327.0	349.9	373.1	426.6	364.4	373.1	389.7	407.2	405.5	426.6	27
28 Private pension funds	529.9	573.3	607.4	627.4	671.8	621.2	627.4	643.0	658.7	667.3	671.8	28
29 State and local govt. retirement funds	101.4	103.1	102.6	116.7	125.5	113.6	116.7	124.2	130.7	125.5	125.5	29
30 Mutual funds	2.9	5.7	-27.4	-8.3	22.6	17.0	-8.3	24.4	2.6	23.2	22.6	30
31 Money market mutual funds	23.5	22.7	28.8	31.6	17.3	33.9	31.6	37.2	16.0	18.8	17.3	31
32 Government-sponsored enterprises	148.6	148.5	152.6	165.6	155.0	166.8	165.6	152.1	151.4	149.3	155.0	32
33 Finance companies	-129.0	-138.7	-168.1	-189.5	-194.3	-191.2	-189.5	-194.5	-198.7	-184.3	-194.3	33
34 REITs	66.1	74.7	100.4	112.6	136.1	102.0	112.6	122.4	133.6	135.2	136.1	34
35 Brokers and dealers	52.6	72.2	60.3	87.9	83.4	75.5	87.9	96.1	90.9	79.0	83.4	35
36 Holding companies	556.7	510.4	811.3	794.3	731.7	899.0	794.3	791.5	793.7	766.5	731.7	36
37 Discrepancy	-5880.8	-6106.1	-6269.1	-6670.6	-7072.3	-6400.2	-6670.6	-6891.1	-6847.2	-6846.4	-7072.3	37