

**L.100 Domestic Nonfinancial Sectors (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL384090005</b>	<b>Total financial assets</b>	<b>81736.1</b>	<b>90829.4</b>	<b>95953.5</b>	<b>98743.1</b>	<b>1</b>
2	FL313011005	U.S. official reserve assets	114.2	109.8	98.0	86.9	2
3	FL383091005	Foreign deposits	84.9	129.2	108.1	69.5	3
4	FL383020005	Checkable deposits and currency	1932.4	2220.3	2513.4	2777.7	4
5	FL383030005	Time and savings deposits	8450.7	8726.1	9241.6	9766.0	5
6	FL383034005	Money market fund shares	1870.0	1941.2	1931.6	1915.8	6
7	FL382051005	Security repurchase agreements	134.5	135.0	153.6	166.1	7
8	FL384022005	Debt securities	5694.6	5221.4	4732.2	4769.6	8
9	FL383069105	Open market paper	161.0	141.2	134.8	126.0	9
10	FL383061105	Treasury securities	1610.3	1656.3	1590.6	2044.1	10
11	FL383061705	Agency- and GSE-backed securities	797.9	760.2	550.1	571.7	11
12	FL383062005	Municipal securities	1703.3	1646.4	1571.3	1548.0	12
13	FL383063005	Corporate and foreign bonds	1422.1	1017.3	885.4	479.7	13
14	FL384023005	Loans	2153.7	2326.5	2501.3	2566.9	14
15	FL383069005	Other loans and advances	964.1	1034.7	1089.1	1039.3	15
16	FL383065005	Mortgages	458.8	458.3	474.7	492.5	16
17	FL383066005	Consumer credit	730.8	833.4	937.4	1035.0	17
18	LM383064105	Corporate equities	9579.4	12742.6	14090.3	13524.7	18
19	LM383064205	Mutual fund shares	5880.3	7394.7	8122.8	8455.4	19
20	FL383070005	Trade receivables	3105.2	3428.0	3568.5	3602.9	20
21	FL153040005	Life insurance reserves	1186.4	1233.0	1282.8	1330.6	21
22	FL153050005	Pension entitlements	18353.1	19812.5	20620.6	20971.9	22
23	FL383078005	Taxes payable	279.9	289.6	310.2	309.5	23
24	FL152090205	Equity in noncorporate business	8313.9	9512.5	10168.8	10739.3	24
25	FL103092005	U.S. direct investment abroad	4134.4	4447.0	4691.8	4793.6	25
26	FL383090005	Miscellaneous assets	10468.7	11159.9	11818.0	12896.7	26
<b>27</b>	<b>FL384190005</b>	<b>Total liabilities</b>	<b>54983.2</b>	<b>56500.0</b>	<b>58542.5</b>	<b>61146.3</b>	<b>27</b>
28	FL313111303	U.S. official reserve assets	54.3	54.4	51.2	48.9	28
29	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	29
30	FL313112003	Treasury currency	25.9	25.6	25.3	25.3	30
31	FL384122005	Debt securities	20553.8	21661.3	22682.5	23864.1	31
32	FL103169100	Open market paper	130.3	144.5	182.0	176.5	32
33	FL313161105	Treasury securities	12822.9	13680.6	14416.7	15141.1	33
34	FL313161705	Agency- and GSE-backed securities	24.9	24.5	24.4	24.6	34
35	FL383162005	Municipal securities	3714.4	3671.2	3652.4	3714.8	35
36	FL103163003	Corporate and foreign bonds	3861.2	4140.4	4407.1	4807.1	36
37	FL384123005	Loans	19417.4	19773.9	20554.1	21284.5	37
38	FL383168005	Depository institution loans n.e.c.	1742.8	1868.8	2145.9	2430.2	38
39	FL383169005	Other loans and advances	1676.2	1746.5	1871.9	1762.2	39
40	FL383165005	Mortgages	13075.6	13059.8	13219.0	13559.1	40
41	FL153166000	Consumer credit	2922.9	3098.8	3317.2	3533.1	41
42	FL383170005	Trade payables	3561.8	3754.9	3916.4	3994.5	42
43	FL313140003	Life insurance reserves	50.3	50.5	51.3	51.1	43
44	FL143178005	Taxes payable	161.3	155.4	159.0	174.8	44
45	FL143192005	Foreign direct investment in U.S.	2423.5	2619.9	2768.2	3007.2	45
46	FL383190005	Miscellaneous liabilities	8729.7	8398.9	8329.4	8690.5	46

(1) Sum of domestic nonfinancial sectors shown on tables L.101 through L.107.

**L.101 Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL154090005</b>	<b>Total financial assets</b>	<b>58067.7</b>	<b>65461.1</b>	<b>69156.0</b>	<b>70326.7</b>	<b>1</b>
2	FL154000025	Deposits	9236.3	9611.5	10201.9	10693.1	2
3	FL153091003	Foreign deposits	49.5	51.7	45.3	31.8	3
4	FL153020005	Checkable deposits and currency	887.4	1021.6	1162.8	1222.2	4
5	FL153030005	Time and savings deposits	7187.1	7397.7	7894.9	8383.4	5
6	FL153034005	Money market fund shares	1112.4	1140.5	1098.9	1055.7	6
7	FL154022005	Debt securities	4151.9	3749.3	3244.4	3230.6	7
8	FL163069103	Open market paper	18.8	15.0	14.9	13.7	8
9	FL153061105	Treasury securities	913.8	975.9	874.0	1271.7	9
10	FL153061705	Agency- and GSE-backed securities	302.3	298.4	99.7	134.6	10
11	FL153062005	Municipal securities	1660.9	1607.7	1540.4	1514.8	11
12	FL153063005	Corporate and foreign bonds	1256.0	852.3	715.5	295.8	12
13	FL154023005	Loans	926.4	977.8	1029.3	969.0	13
14	FL153069005	Other loans and advances (2)	777.9	841.4	893.2	842.6	14
15	FL153065005	Mortgages	82.8	77.1	82.5	79.2	15
16	FL163066223	Consumer credit (student loans)	65.6	59.3	53.6	47.2	16
17	LM153064105	Corporate equities (3)	9401.4	12545.3	13883.1	13310.9	17
18	LM153064205	Mutual fund shares	5634.7	7105.3	7803.6	8119.0	18
19	FL153040005	Life insurance reserves	1186.4	1233.0	1282.8	1330.6	19
20	FL153050005	Pension entitlements (4)	18353.1	19812.5	20620.6	20971.9	20
21	FL593073005	Claims of pension fund on sponsor	3977.9	3365.2	3345.5	3798.3	21
22	FL153050025	Funded pension entitlements	14375.1	16447.4	17275.1	17173.7	22
23	FL152090205	Equity in noncorporate business	8313.9	9512.5	10168.8	10739.3	23
24	FL153090005	Miscellaneous assets	863.6	913.8	921.6	962.3	24
<b>25</b>	<b>FL154190005</b>	<b>Total liabilities</b>	<b>13638.2</b>	<b>13786.1</b>	<b>14164.3</b>	<b>14509.8</b>	<b>25</b>
26	FL163162003	Debt securities (municipal securities)	241.0	227.8	223.1	217.7	26
27	FL154123005	Loans	13118.3	13275.3	13654.0	14001.5	27
28	FL153165105	Home mortgages (5)	9490.8	9401.2	9400.6	9490.6	28
29	FL153166000	Consumer credit	2922.9	3098.8	3317.2	3533.1	29
30	FL153168005	Depository institution loans n.e.c. (6)	62.6	92.7	212.9	317.9	30
31	FL153169005	Other loans and advances	443.1	480.5	513.7	439.4	31
32	FL163165505	Commercial mortgages	198.9	202.1	209.6	220.6	32
33	FL163170003	Trade payables	254.0	255.0	258.1	259.4	33
34	FL543077073	Deferred and unpaid life insurance premiums	24.9	27.9	29.1	31.2	34

(1) Sector includes domestic hedge funds, private equity funds, and personal trusts. Supplementary tables (tables F.101.a and L.101.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Includes cash accounts at brokers and dealers and syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(3) Directly held shares, including shares of closed-end and exchange-traded funds shares. Other equities are included in mutual fund shares (line 18), life insurance reserves (line 19) and pension entitlements (line 20).

(4) Includes public and private defined benefit and defined contribution pension plans and annuities, including those in IRAs and at life insurance companies. Excludes social security.

(5) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 23.

(6) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table L.109, line 19.

**L.102 Nonfinancial Business (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL144090005</b>	<b>Total financial assets</b>	<b>19314.7</b>	<b>20791.4</b>	<b>21933.6</b>	<b>23199.2</b>	<b>1</b>
2	FL103091003	Foreign deposits	35.4	77.5	62.8	37.7	2
3	FL143020005	Checkable deposits and currency	835.3	910.8	983.2	1085.7	3
4	FL143030005	Time and savings deposits	967.5	1014.9	1025.4	1050.6	4
5	FL143034005	Money market fund shares	600.1	641.9	666.9	678.0	5
6	FL102051003	Security repurchase agreements	9.7	8.7	21.3	20.3	6
7	FL144022005	Debt securities	194.0	181.3	175.6	166.8	7
8	FL103069100	Commercial paper	59.5	52.9	53.6	47.4	8
9	FL143061105	Treasury securities	92.4	94.0	93.1	91.2	9
10	FL103061703	Agency- and GSE-backed securities	13.1	8.9	11.7	9.7	10
11	FL143062005	Municipal securities	29.0	25.5	17.3	18.5	11
12	FL144023005	Loans	107.8	106.2	108.2	111.7	12
13	FL143065005	Mortgages	59.4	61.9	65.2	69.5	13
14	FL143066005	Consumer credit	48.4	44.2	43.0	42.2	14
15	LM103064203	Mutual fund shares	179.6	211.0	234.9	248.6	15
16	FL143070005	Trade receivables	2891.8	3201.8	3343.2	3376.5	16
17	FL103092005	U.S. direct investment abroad	4134.4	4447.0	4691.8	4793.6	17
18	FL143090005	Miscellaneous assets	9359.1	9990.3	10620.3	11629.6	18
<b>19</b>	<b>FL144190005</b>	<b>Total liabilities</b>	<b>20579.8</b>	<b>21465.3</b>	<b>22348.3</b>	<b>23444.6</b>	<b>19</b>
20	FL104122005	Debt securities	4500.7	4803.4	5107.4	5518.0	20
21	FL103169100	Commercial paper	130.3	144.5	182.0	176.5	21
22	FL103162000	Municipal securities	509.1	518.5	518.4	534.3	22
23	FL103163003	Corporate bonds	3861.2	4140.4	4407.1	4807.1	23
24	FL144123005	Loans	6283.5	6482.3	6883.5	7266.2	24
25	FL143168005	Depository institution loans n.e.c.	1680.1	1776.1	1933.0	2112.3	25
26	FL143169005	Other loans and advances	1217.4	1249.7	1341.6	1305.9	26
27	FL143165005	Mortgages	3385.9	3456.5	3608.9	3848.0	27
28	FL143170005	Trade payables	2330.5	2465.9	2568.0	2585.9	28
29	FL143178005	Taxes payable	161.3	155.4	159.0	174.8	29
30	FL143192005	Foreign direct investment in U.S.	2423.5	2619.9	2768.2	3007.2	30
31	FL143190005	Miscellaneous liabilities	4880.4	4938.3	4862.1	4892.5	31

(1) Combined statement for nonfinancial corporate business and nonfinancial noncorporate business.

**L.103 Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL104090005</b>	<b>Total financial assets</b>	<b>15088.4</b>	<b>16260.5</b>	<b>17159.1</b>	<b>18084.4</b>	<b>1</b>
2	FL103091003	Foreign deposits	35.4	77.5	62.8	37.7	2
3	FL103020005	Checkable deposits and currency	219.8	283.3	319.9	381.6	3
4	FL103030003	Time and savings deposits	595.2	631.1	615.4	573.1	4
5	FL103034003	Money market fund shares	519.4	559.1	580.2	586.4	5
6	FL102051003	Security repurchase agreements	9.7	8.7	21.3	20.3	6
7	FL104022005	Debt securities	135.0	121.8	113.2	99.7	7
8	FL103069100	Commercial paper	59.5	52.9	53.6	47.4	8
9	FL103061103	Treasury securities	39.4	38.8	35.2	29.1	9
10	FL103061703	Agency- and GSE-backed securities	13.1	8.9	11.7	9.7	10
11	FL103062003	Municipal securities	22.9	21.2	12.7	13.5	11
12	FL104023005	Loans	74.0	71.3	71.6	72.4	12
13	FL103065003	Mortgages	25.5	27.1	28.7	30.2	13
14	FL103066005	Consumer credit	48.4	44.2	43.0	42.2	14
15	LM103064203	Mutual fund shares	179.6	211.0	234.9	248.6	15
16	FL103070005	Trade receivables	2292.8	2554.0	2663.8	2646.7	16
17	FL103092005	U.S. direct investment abroad (1)	4134.4	4447.0	4691.8	4793.6	17
18	FL103090005	Miscellaneous assets	6893.1	7295.6	7784.2	8624.2	18
19	FL103076005	Insurance receivables	339.0	333.0	343.2	345.3	19
20	FL103092405	Equity in GSEs	0.6	0.6	0.7	0.7	20
21	FL103094105	Investment in finance company subs.	71.7	86.4	100.5	96.5	21
22	FL103093005	Other	6481.9	6875.6	7339.8	8181.7	22
<b>23</b>	<b>FL104190005</b>	<b>Total liabilities</b>	<b>14695.5</b>	<b>15396.6</b>	<b>15991.1</b>	<b>16701.9</b>	<b>23</b>
24	FL104122005	Debt securities	4500.7	4803.4	5107.4	5518.0	24
25	FL103169100	Commercial paper	130.3	144.5	182.0	176.5	25
26	FL103162000	Municipal securities (2)	509.1	518.5	518.4	534.3	26
27	FL103163003	Corporate bonds (1)	3861.2	4140.4	4407.1	4807.1	27
28	FL104123005	Loans	2226.1	2320.4	2512.0	2578.9	28
29	FL103168005	Depository institution loans n.e.c.	712.1	775.8	868.5	947.8	29
30	FL103169005	Other loans and advances (3)	1036.9	1063.1	1145.6	1102.7	30
31	FL103165005	Mortgages	477.1	481.5	498.0	528.4	31
32	FL103170005	Trade payables	1837.0	1938.3	2004.5	1969.4	32
33	FL103178000	Taxes payable	54.0	44.9	44.6	51.7	33
34	FL103192005	Foreign direct investment in U.S.	2417.2	2612.8	2760.3	2998.1	34
35	FL103190005	Miscellaneous liabilities	3660.6	3676.8	3562.3	3585.8	35
36	FL573074005	Pension fund contributions payable	81.4	79.0	77.9	80.7	36
37	FL573073005	Claims of pension fund on sponsor	391.0	181.7	166.3	297.3	37
38	FL103193005	Other	3188.1	3416.1	3318.1	3207.8	38
		Memo:					
39	LM103164103	Market value of equities	15584.6	20612.3	22730.4	21680.7	39
40	FL104001005	Total liquid assets (4)	1694.1	1892.6	1947.6	1947.4	40
41	FL104150005	Total short-term liabilities (5)	3770.3	3966.6	4245.1	4248.1	41
42	FL104001006	Liquid assets/short-term liabilities (percent)	44.93	47.71	45.88	45.84	42
43	FL104140006	Short-term debt/total debt (percent) (6)	27.94	27.84	28.82	27.50	43

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table L.216.

(4) Sum of lines 2 through 7 and line 15.

(5) Sum of lines 25, 29, 30, 32, and 33. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(6) Short-term debt is the sum of lines 25, 29, and 30. Total debt is the sum of lines 24 and 28.

**L.104 Nonfinancial Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL114090005</b>	<b>Total financial assets</b>	<b>4226.3</b>	<b>4531.0</b>	<b>4774.5</b>	<b>5114.8</b>	<b>1</b>
2	FL113020005	Checkable deposits and currency	615.5	627.6	663.2	704.1	2
3	FL113030003	Time and savings deposits	372.3	383.8	410.1	477.5	3
4	FL113034003	Money market fund shares	80.7	82.7	86.7	91.7	4
5	FL114022005	Debt securities	59.0	59.5	62.4	67.1	5
6	FL113061003	Treasury securities	52.9	55.2	57.9	62.1	6
7	FL113062003	Municipal securities	6.1	4.4	4.6	4.9	7
8	FL114023005	Loans	33.9	34.8	36.5	39.3	8
9	FL113065005	Mortgages	33.9	34.8	36.5	39.3	9
10	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	10
11	FL113070003	Trade receivables	598.9	647.8	679.4	729.8	11
12	FL113090005	Miscellaneous assets	2466.0	2694.8	2836.1	3005.4	12
13	FL113076005	Insurance receivables	142.5	116.5	129.4	118.7	13
14	FL113092405	Equity investment in GSEs (1)	7.2	7.7	8.5	9.0	14
15	FL113093005	Other	2316.4	2570.5	2698.2	2877.7	15
<b>16</b>	<b>FL114190005</b>	<b>Total liabilities</b>	<b>5884.3</b>	<b>6068.7</b>	<b>6357.1</b>	<b>6742.7</b>	<b>16</b>
17	FL114123005	Loans	4057.3	4162.0	4371.5	4687.3	17
18	FL113168005	Depository institution loans n.e.c.	968.0	1000.4	1064.6	1164.5	18
19	FL113169005	Other loans and advances	180.6	186.6	196.1	203.2	19
20	FL113165005	Mortgages	2908.8	2975.0	3110.9	3319.6	20
21	FL113170005	Trade payables	493.5	527.5	563.5	616.6	21
22	FL113178003	Taxes payable	107.4	110.5	114.4	123.1	22
23	FL115114005	Foreign direct investment in U.S.	6.3	7.1	7.9	9.1	23
24	FL113193003	Miscellaneous liabilities	1219.7	1261.5	1299.8	1306.7	24

(1) Equity in the Farm Credit System.

**L.105 General Government (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL364090005</b>	<b>Total financial assets</b>	<b>4353.8</b>	<b>4576.9</b>	<b>4863.8</b>	<b>5217.2</b>	<b>1</b>
2	FL313011005	U.S. official reserve assets	114.2	109.8	98.0	86.9	2
3	FL363020005	Checkable deposits and currency	209.7	287.9	367.4	469.8	3
4	FL363030005	Time and savings deposits	296.1	313.5	321.3	332.1	4
5	FL213034003	Money market fund shares	157.5	158.8	165.8	182.0	5
6	FL212051003	Security repurchase agreements	124.8	126.3	132.3	145.8	6
7	FL364022005	Debt securities	1348.7	1290.8	1312.1	1372.2	7
8	FL213069103	Open market paper	82.7	73.3	66.3	64.9	8
9	FL213061105	Treasury securities	604.2	586.3	623.6	681.2	9
10	FL363061705	Agency- and GSE-backed securities	482.4	452.9	438.7	427.4	10
11	FL213062003	Municipal securities	13.3	13.3	13.6	14.8	11
12	FL363063005	Corporate and foreign bonds	166.1	165.0	169.9	183.9	12
13	FL364023005	Loans	1119.5	1242.5	1363.9	1486.2	13
14	FL363065005	Mortgages	316.5	319.3	327.1	343.8	14
15	FL313066220	Consumer credit	616.8	729.8	840.9	945.6	15
16	FL313069005	Other loans and advances	186.2	193.4	195.9	196.7	16
17	LM363064105	Corporate equities	178.0	197.3	207.2	213.8	17
18	LM213064203	Mutual fund shares	66.0	78.4	84.4	87.8	18
19	FL363070005	Trade receivables	213.5	226.2	225.3	226.4	19
20	FL363078005	Taxes receivable	279.9	289.6	310.2	309.5	20
21	FL363090005	Miscellaneous assets	246.0	255.8	276.0	304.8	21
<b>22</b>	<b>FL364190005</b>	<b>Total liabilities</b>	<b>20765.2</b>	<b>21248.6</b>	<b>22029.9</b>	<b>23191.9</b>	<b>22</b>
23	FL313111303	SDR allocations	54.3	54.4	51.2	48.9	23
24	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	24
25	FL313112003	Treasury currency	25.9	25.6	25.3	25.3	25
26	FL364122005	Debt securities	15812.1	16630.0	17351.9	18128.4	26
27	FL314122005	Treasury securities	12847.8	13705.1	14441.1	15165.6	27
28	FL213162005	Municipal securities	2964.3	2924.9	2910.9	2962.7	28
29	FL364123005	Loans	15.7	16.2	16.6	16.9	29
30	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	30
31	FL213169203	Other loans and advances	15.7	16.2	16.6	16.9	31
32	FL363170005	Trade payables	977.3	1034.1	1090.2	1149.2	32
33	FL313140003	Insurance reserves	50.3	50.5	51.3	51.1	33
34	FL363190005	Miscellaneous liabilities	3824.4	3432.7	3438.2	3766.8	34
		Memo:					
35	FL374090005	Total financial assets (consolidated) (2)	3733.9	3974.4	4223.7	4519.1	35
36	FL374190005	Total liabilities (consolidated) (2)	20145.4	20646.1	21389.7	22493.7	36

(1) Sum of the federal government and state and local governments sectors.

(2) Excludes Treasury securities held by state and local governments (line 9) and federal government loans to state and local governments (line 31).

**L.106 Federal Government**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL314090005</b>	<b>Total financial assets</b>	<b>1516.8</b>	<b>1718.5</b>	<b>1896.0</b>	<b>2101.5</b>	<b>1</b>
2	FL313011005	U.S. official reserve assets	114.2	109.8	98.0	86.9	2
3	FL313020005	Checkable deposits and currency	92.2	163.0	226.8	338.1	3
4	FL313030003	Time and savings deposits	2.0	1.5	1.7	1.8	4
5	FL314022005	Debt securities	0.6	0.6	0.5	0.5	5
6	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	6
7	FL313063763	Corporate and foreign bonds	0.6	0.6	0.5	0.5	7
8	FL314023005	Loans	914.4	1038.7	1154.0	1258.8	8
9	FL313069005	Other loans and advances	186.2	193.4	195.9	196.7	9
10	FL313065005	Mortgages	111.5	115.5	117.2	116.5	10
11	FL313066220	Consumer credit (1)	616.8	729.8	840.9	945.6	11
12	LM313064105	Corporate equities (2)	39.9	35.1	33.4	33.4	12
13	FL313070000	Trade receivables	50.3	53.6	45.5	45.8	13
14	FL313078005	Taxes receivable	158.6	165.8	173.0	158.8	14
15	FL313090005	Miscellaneous assets	144.6	150.5	163.0	177.4	15
<b>16</b>	<b>FL314190005</b>	<b>Total liabilities</b>	<b>15246.5</b>	<b>16122.7</b>	<b>16903.1</b>	<b>17665.3</b>	<b>16</b>
17	FL313111303	SDR allocations	54.3	54.4	51.2	48.9	17
18	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	18
19	FL313112003	Treasury currency	25.9	25.6	25.3	25.3	19
20	FL314122005	Debt securities	12847.8	13705.1	14441.1	15165.6	20
21	FL313161105	Treasury securities (3)	12822.9	13680.6	14416.7	15141.1	21
22	FL313161205	Marketable	11027.9	11834.2	12480.9	13169.0	22
23	FL313161305	Nonmarketable	1795.0	1846.5	1935.8	1972.1	23
24	FL313161705	Budget agency securities	24.9	24.5	24.4	24.6	24
25	FL313165403	Loans (multifamily residential mortgages)	0.0	0.0	0.0	0.0	25
26	FL313170005	Trade payables	231.9	250.6	268.0	288.0	26
27	FL313140003	Insurance reserves	50.3	50.5	51.3	51.1	27
28	FL313190005	Miscellaneous liabilities	2031.1	2031.3	2061.1	2081.0	28
29	FL343073005	Claims of pension fund on sponsor	1793.6	1782.1	1802.0	1815.1	29
30	FL313190015	Other	237.5	249.2	259.1	265.9	30

(1) Includes loans originated by the Department of Education under the Federal Direct Loan Program, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions and finance companies.

(2) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at market price.

(3) Includes marketable and nonmarketable Treasury securities held by the public and Treasury securities held by federal government employee retirement funds.

**L.107 State and Local Governments (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL214090005</b>	<b>Total financial assets</b>	<b>2836.9</b>	<b>2858.4</b>	<b>2967.8</b>	<b>3115.7</b>	<b>1</b>
2	FL213020005	Checkable deposits and currency	117.6	124.9	140.5	131.7	2
3	FL213030005	Time and savings deposits	294.1	312.0	319.6	330.3	3
4	FL213034003	Money market fund shares	157.5	158.8	165.8	182.0	4
5	FL212051003	Security repurchase agreements	124.8	126.3	132.3	145.8	5
6	FL214022005	Debt securities	1348.1	1290.3	1311.6	1371.7	6
7	FL213069103	Open market paper	82.7	73.3	66.3	64.9	7
8	FL213061105	Treasury securities	604.2	586.3	623.6	681.2	8
9	FL213061703	Agency- and GSE-backed securities	482.4	452.9	438.7	427.4	9
10	FL213062003	Municipal securities	13.3	13.3	13.6	14.8	10
11	FL213063003	Corporate and foreign bonds	165.4	164.5	169.3	183.4	11
12	FL213065005	Loans (mortgages)	205.0	203.8	209.9	227.3	12
13	LM213064103	Corporate equities	138.1	162.2	173.8	180.4	13
14	LM213064203	Mutual fund shares	66.0	78.4	84.4	87.8	14
15	FL213070003	Trade receivables	163.1	172.6	179.8	180.5	15
16	FL213078005	Taxes receivable	121.3	123.8	137.2	150.6	16
17	FL213093003	Miscellaneous assets	101.5	105.3	113.0	127.4	17
<b>18</b>	<b>FL214190005</b>	<b>Total liabilities</b>	<b>5518.7</b>	<b>5125.9</b>	<b>5126.8</b>	<b>5526.6</b>	<b>18</b>
19	FL213162005	Debt securities (municipal securities)	2964.3	2924.9	2910.9	2962.7	19
20	FL213162400	Short-term (2)	56.1	45.3	38.6	32.8	20
21	FL213162200	Long-term	2908.2	2879.6	2872.3	2930.0	21
22	FL213169203	Loans (U.S. government loans)	15.7	16.2	16.6	16.9	22
23	FL213170003	Trade payables	745.5	783.4	822.2	861.1	23
24	FL223073045	Claims of pension fund on sponsor (3)	1793.3	1401.4	1377.2	1685.8	24

(1) Data for state and local government employee retirement funds are shown on table L.120.

(2) Debt with original maturity of 13 months or less.

(3) Included in miscellaneous liabilities.



**L.108 Domestic Financial Sectors (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL794090005</b>	<b>Total financial assets</b>	<b>75329.2</b>	<b>81130.7</b>	<b>85009.3</b>	<b>85911.3</b>	<b>1</b>
2	FL713011005	U.S. official reserve assets	35.8	34.6	32.0	30.5	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	44.8	45.5	46.3	47.6	4
5	FL633091003	Foreign deposits	43.3	33.7	24.1	10.9	5
6	FL794010005	Net interbank assets	1561.7	2321.8	2453.3	2051.5	6
7	FL793020005	Checkable deposits and currency	374.0	369.9	350.4	351.3	7
8	FL793030005	Time and savings deposits	619.7	701.6	715.4	637.2	8
9	FL793034005	Money market fund shares	682.7	629.2	643.2	685.4	9
10	FL792050005	Federal funds and security repos	3113.0	2733.2	2778.9	2768.6	10
11	FL794022005	Debt securities	20984.5	22428.4	23663.6	24561.0	11
12	FL793069175	Open market paper	688.6	709.1	687.7	712.8	12
13	FL793061105	Treasury securities	5641.1	6230.5	6669.9	6979.0	13
14	FL793061705	Agency- and GSE-backed securities	5761.2	6154.3	6495.6	6651.0	14
15	FL793062005	Municipal securities	1939.4	1948.7	2000.7	2082.1	15
16	FL793063005	Corporate and foreign bonds	6954.1	7385.9	7809.8	8136.1	16
17	FL794023005	Loans	19169.2	19573.4	20322.2	21015.3	17
18	FL793068005	Depository institution loans n.e.c.	2393.8	2590.3	2910.2	3207.3	18
19	FL793069005	Other loans and advances	1772.0	1914.0	2064.0	2006.6	19
20	FL793065005	Mortgages	12811.3	12803.6	12968.1	13303.3	20
21	FL793066005	Consumer credit	2192.0	2265.4	2379.8	2498.0	21
22	LM793064105	Corporate equities	12321.4	15599.6	16736.5	16455.6	22
23	LM793064205	Mutual fund shares	2950.4	3588.5	3858.0	3805.9	23
24	FL793070005	Trade receivables	133.2	131.0	132.1	141.7	24
25	FL793040005	Life insurance reserves	172.9	183.7	194.6	205.2	25
26	FL793092005	U.S. direct investment abroad	883.2	892.8	884.2	916.2	26
27	FL793090005	Miscellaneous assets	12234.4	11858.5	12169.2	12222.4	27
<b>28</b>	<b>FL794190005</b>	<b>Total liabilities</b>	<b>71430.9</b>	<b>76738.6</b>	<b>80324.5</b>	<b>81120.9</b>	<b>28</b>
29	FL794110005	Net interbank liabilities	1683.8	2812.9	2865.3	2361.8	29
30	FL793120005	Checkable deposits and currency	2853.8	3186.5	3537.5	3830.0	30
31	FL703130005	Time and savings deposits	9463.7	9872.9	10448.7	10856.1	31
32	FL634090005	Money market fund shares	2649.6	2678.5	2688.1	2715.7	32
33	FL792150005	Federal funds and security repos	3327.1	2943.0	2949.3	2946.2	33
34	FL794122005	Debt securities	12923.9	12926.8	13074.5	13101.9	34
35	FL793169175	Open market paper	449.1	400.2	362.9	320.1	35
36	FL423161705	Agency- and GSE-backed securities	7535.4	7773.7	7924.0	8128.3	36
37	FL793163005	Corporate and foreign bonds	4939.4	4752.9	4787.6	4653.5	37
38	FL794123005	Loans	1781.4	1957.3	2119.8	2140.0	38
39	FL793168005	Depository institution loans n.e.c.	413.4	444.8	459.0	449.2	39
40	FL793169005	Other loans and advances	1173.6	1310.4	1437.0	1454.1	40
41	FL643165005	Mortgages	194.4	202.2	223.8	236.7	41
42	LM653164205	Mutual fund shares	9326.1	11535.2	12588.5	12843.4	42
43	FL663170003	Trade payables	14.2	14.5	17.9	26.3	43
44	FL543140005	Life insurance reserves	1309.0	1366.3	1426.1	1484.6	44
45	FL153050005	Pension entitlements	18353.1	19812.5	20620.6	20971.9	45
46	FL793178005	Taxes payable	-76.8	-59.1	-42.6	-54.0	46
47	FL793192005	Foreign direct investment in U.S.	582.8	563.3	588.3	621.6	47
48	FL793190005	Miscellaneous liabilities	7239.1	7127.9	7442.6	7275.4	48
		Memo:					
49	LM793164105	Market value of corporate equities	4947.4	6461.4	7320.9	7274.5	49
50	FL662090205	Equity in noncorporate business	17.3	15.9	17.5	16.0	50

(1) Sum of financial sectors shown on tables L.109 through L.131.

**L.109 Monetary Authority (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL714090005</b>	<b>Total financial assets</b>	<b>2955.0</b>	<b>4073.8</b>	<b>4555.4</b>	<b>4542.2</b>	<b>1</b>
2	FL713011005	U.S. official reserve assets	35.8	34.6	32.0	30.5	2
3	FL713014003	SDR certificates	5.2	5.2	5.2	5.2	3
4	FL713012003	Treasury currency	44.8	45.5	46.3	47.6	4
5	FL713022003	Federal Reserve float (2)	-0.5	-1.0	-0.6	-0.0	5
6	FL713068705	Interbank loans (2)	0.1	0.1	0.1	0.1	6
7	FL713068703	Discount window (3)	0.1	0.1	0.1	0.1	7
8	FL763069143	AMLF (4)	0.0	0.0	0.0	0.0	8
9	FL712051000	Security repurchase agreements	0.0	0.0	0.0	0.0	9
10	FL714022005	Debt securities	2669.6	3756.2	4236.9	4242.0	10
11	FL713069603	Open market paper	0.0	0.0	0.0	0.0	11
12	FL713061100	Treasury securities	1666.1	2208.8	2461.4	2461.6	12
13	FL713061113	Treasury bills	0.0	0.0	0.0	0.0	13
14	FL713061125	Other Treasury securities	1666.1	2208.8	2461.4	2461.6	14
15	FL713061705	Agency- and GSE-backed securities	1003.4	1547.4	1775.5	1780.4	15
16	FL713061903	Mortgage-backed securities	926.7	1490.2	1736.8	1747.5	16
17	FL713061703	Other agency- and GSE-backed securities	76.8	57.2	38.7	32.9	17
18	FL713068005	Loans (depository institution loans n.e.c.)	0.6	0.1	0.0	0.0	18
19	FL713068303	Households (TALF) (5)	0.6	0.1	0.0	0.0	19
20	FL713068665	Brokers and dealers (6)	0.0	0.0	0.0	0.0	20
21	FL713068505	Funding corporations (7)	0.0	0.0	0.0	0.0	21
22	FL713068473	Rest of the world	0.0	0.0	0.0	0.0	22
23	FL713064103	Corporate equities (8)	0.0	0.0	0.0	0.0	23
24	FL713090005	Miscellaneous assets	199.5	233.1	235.5	216.8	24
25	FL713091103	Nonofficial foreign currencies (9)	8.9	0.3	1.5	1.0	25
26	FL713093005	Other	190.6	232.8	233.9	215.8	26
<b>27</b>	<b>FL714190005</b>	<b>Total liabilities</b>	<b>2927.6</b>	<b>4046.3</b>	<b>4526.8</b>	<b>4532.2</b>	<b>27</b>
28	FL713113003	Depository institution reserves	1491.0	2249.1	2378.0	1977.2	28
29	FL703025005	Vault cash of depository institutions	71.1	73.6	75.7	74.2	29
30	FL713120005	Checkable deposits and currency	1224.6	1364.1	1516.4	1720.8	30
31	FL713123005	Due to federal government	92.9	162.6	223.7	333.7	31
32	FL713123023	Treasury cash holdings	0.2	0.2	0.2	0.3	32
33	FL713123030	Treasury general deposit account	92.7	162.4	223.5	333.4	33
34	FL713123043	Treasury temporary supplementary financing account	0.0	0.0	0.0	0.0	34
35	FL713122605	Due to rest of the world	6.5	8.0	5.3	5.2	35
36	FL713124003	Due to government-sponsored enterprises	27.2	25.9	20.2	31.1	36
37	FL713125005	Currency outside banks	1098.1	1167.6	1267.3	1350.8	37
38	FL712151003	Security repurchase agreements	107.2	315.9	509.8	712.4	38
39	FL712151103	Reverse repurchase agreement operations (10)	0.0	197.8	396.7	474.6	39
40	FL712151115	Other	107.2	118.2	113.1	237.8	40
41	FL713190005	Miscellaneous liabilities	33.7	43.5	47.0	47.6	41
42	FL713164003	Federal Reserve Bank stock	27.4	27.5	28.6	29.5	42
43	FL713193005	Other	6.3	16.0	18.4	18.1	43

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Shown on table L.203, line 23.

(3) Federal Reserve loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(4) Federal Reserve loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(5) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(6) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the AMLF.

(7) Includes loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, AIG, Maiden Lane III LLC, and the Commercial Paper Funding Facility LLC.

(8) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(9) Reciprocal currency arrangements (swap lines) with foreign central banks.

(10) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

**L.110 Private Depository Institutions (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL704090005</b>	<b>Total financial assets</b>	<b>14985.6</b>	<b>15920.5</b>	<b>16897.9</b>	<b>17368.2</b>	<b>1</b>
2	FL703025005	Vault cash	71.1	73.6	75.7	74.2	2
3	FL713113003	Reserves at Federal Reserve	1491.0	2249.1	2378.0	1977.2	3
4	FL702050005	Federal funds and security repos	490.6	392.6	403.2	428.4	4
5	FL704022005	Debt securities	3399.1	3445.3	3662.1	3859.0	5
6	FL703069175	Open market paper	0.0	0.0	0.0	0.0	6
7	FL703061105	Treasury securities	339.5	304.4	499.8	530.8	7
8	FL703061705	Agency- and GSE-backed securities	1901.3	1943.8	1970.0	2124.7	8
9	FL703062005	Municipal securities	371.9	427.0	458.0	505.4	9
10	FL703063005	Corporate and foreign bonds	786.3	770.2	734.2	698.2	10
11	FL704023005	Loans	8278.0	8519.5	9087.2	9754.2	11
12	FL703068005	Depository institution loans n.e.c.	2393.3	2590.2	2910.2	3207.3	12
13	FL703069005	Other loans and advances	0.0	0.0	0.0	0.0	13
14	FL703065005	Mortgages	4422.4	4392.1	4531.1	4776.8	14
15	FL703066005	Consumer credit	1462.3	1537.1	1645.9	1770.1	15
16	LM703064105	Corporate equities	71.3	101.3	108.5	100.8	16
17	LM703064205	Mutual fund shares	48.1	60.1	61.8	56.8	17
18	FL763040005	Life insurance reserves	138.0	143.8	149.6	156.2	18
19	FL763092000	U.S. direct investment abroad	277.0	268.5	252.9	250.9	19
20	FL703090005	Miscellaneous assets	721.4	666.7	718.8	710.4	20
<b>21</b>	<b>FL704190005</b>	<b>Total liabilities</b>	<b>15539.0</b>	<b>16432.8</b>	<b>17544.9</b>	<b>17990.8</b>	<b>21</b>
22	FL704110005	Net interbank liabilities	121.7	490.2	411.6	310.4	22
23	FL703127005	Checkable deposits	1629.2	1822.3	2021.2	2109.2	23
24	FL703131005	Small time and savings deposits	7803.9	8110.8	8475.8	8990.7	24
25	FL703135005	Large time deposits	1659.9	1762.0	1972.9	1865.4	25
26	FL702150005	Federal funds and security repos	674.9	582.1	607.5	603.4	26
27	FL704122005	Debt securities	383.4	280.7	263.5	254.2	27
28	FL703169175	Open market paper	87.5	59.7	54.5	53.6	28
29	FL763163005	Corporate bonds	295.9	221.0	209.0	200.6	29
30	FL703169005	Loans (other loans and advances)	361.8	437.0	503.6	543.2	30
31	FL763178003	Taxes payable (net)	-47.6	-47.4	-32.3	-36.7	31
32	FL753192003	Foreign direct investment in U.S.	207.7	215.9	219.3	226.5	32
33	FL703190005	Miscellaneous liabilities	2744.1	2779.2	3101.8	3124.5	33
34	FL763194735	Investment by holding companies	1889.2	1937.2	2133.2	2171.3	34
35	FL753194503	Investment by funding corporations	126.0	123.5	103.2	105.4	35
36	FL703193005	Other	728.9	718.4	865.4	847.9	36
Memo:							
37	FL763066303	Consumer leases not included above (2)	6.5	7.9	8.6	8.0	37

(1) U.S.-chartered depository institutions (L.111), foreign banking offices (L.112), banks in U.S.-affiliated areas (L.113), and credit unions (L.114).

(2) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).  
The leased automobile is a nonfinancial asset.

**L.111 U.S.-Chartered Depository Institutions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL764090005</b>	<b>Total financial assets</b>	<b>12218.4</b>	<b>12795.4</b>	<b>13646.6</b>	<b>14182.2</b>	<b>1</b>
2	FL763025000	Vault cash	71.1	73.6	75.6	74.2	2
3	FL763013005	Reserves at Federal Reserve	798.5	1252.9	1443.6	1235.6	3
4	FL762050005	Federal funds and security repos	302.7	215.4	185.0	209.8	4
5	FL764022005	Debt securities	2821.8	2912.4	3153.9	3368.3	5
6	FL763069175	Open market paper	0.0	0.0	0.0	0.0	6
7	FL763061100	Treasury securities	243.2	217.1	420.4	435.2	7
8	FL763061705	Agency- and GSE-backed securities	1669.6	1717.3	1760.3	1924.7	8
9	FL763061803	Residential mortgage pass-through securities	912.8	953.5	979.7	1129.7	9
10	FL763061303	Commercial mortgage pass-through securities	21.7	30.3	42.4	61.5	10
11	FL763061603	Residential CMOs and other structured MBS	454.6	431.0	444.0	443.9	11
12	FL763061403	Commercial CMOs and other structured MBS	42.9	66.8	81.4	96.7	12
13	FL763061795	Other	237.7	235.7	212.7	193.0	13
14	FL763062000	Municipal securities	365.0	418.9	451.5	498.9	14
15	FL763063005	Corporate and foreign bonds	544.0	559.2	521.7	509.5	15
16	FL763063673	Priv. residential mortgage pass-through securities	18.7	28.7	22.7	14.7	16
17	FL763063653	Priv. commercial mortgage pass-through securities	9.3	8.0	5.6	3.0	17
18	FL763063663	Priv. residential CMOs and other structured MBS	88.4	73.7	68.2	56.2	18
19	FL763063693	Priv. commercial CMOs and other structured MBS	32.7	37.3	42.7	53.3	19
20	FL763063095	Other	394.9	411.4	382.6	382.3	20
21	FL764023005	Loans	7089.5	7241.4	7670.0	8189.9	21
22	FL763068005	Depository institution loans n.e.c.	1842.0	1986.4	2236.2	2465.3	22
23	FL763069703	Other loans and advances	0.0	0.0	0.0	0.0	23
24	FL763065005	Mortgages	4028.8	3983.5	4090.7	4296.3	24
25	FL763066000	Consumer credit	1218.6	1271.6	1343.1	1428.3	25
26	LM763064105	Corporate equities	71.3	101.3	108.5	100.8	26
27	LM763064203	Mutual fund shares	45.8	57.9	59.7	54.9	27
28	FL763040005	Life insurance reserves	138.0	143.8	149.6	156.2	28
29	FL763092000	U.S. direct investment abroad	277.0	268.5	252.9	250.9	29
30	FL763090005	Miscellaneous assets	602.8	528.1	547.7	541.5	30
<b>31</b>	<b>FL764190005</b>	<b>Total liabilities</b>	<b>12719.4</b>	<b>13299.2</b>	<b>14293.7</b>	<b>14792.8</b>	<b>31</b>
32	FL764110005	Net interbank liabilities	36.7	227.8	282.0	229.5	32
33	FL713022003	Federal Reserve float	-0.5	-1.0	-0.6	-0.0	33
34	FL713068705	Borrowing from Federal Reserve banks	0.1	0.1	0.1	0.1	34
35	FL764112005	To domestic banks	18.7	57.2	12.0	-5.0	35
36	FL764116005	To foreign banks	18.5	171.4	270.4	234.4	36
37	FL763127005	Checkable deposits	1431.7	1579.8	1716.1	1766.4	37
38	FL763123005	Federal government	1.3	1.6	2.5	2.3	38
39	FL763129205	Private domestic	1378.5	1527.1	1660.2	1727.4	39
40	FL763122605	Rest of the world	51.8	51.2	53.3	36.7	40
41	FL763131005	Small time and savings deposits	6979.2	7236.0	7579.8	8042.0	41
42	FL763135005	Large time deposits	803.0	826.9	929.3	951.2	42
43	FL762150005	Federal funds and security repos	349.9	269.4	236.2	196.8	43
44	FL764122005	Debt securities	383.4	280.7	263.5	254.2	44
45	FL763169175	Open market paper	87.5	59.7	54.5	53.6	45
46	FL763163005	Corporate bonds	295.9	221.0	209.0	200.6	46
47	FL763169305	Loans (other loans and advances)	336.6	410.0	468.2	498.5	47
48	FL763178003	Taxes payable (net)	-47.6	-47.4	-32.3	-36.7	48
49	FL763190005	Miscellaneous liabilities	2446.4	2516.2	2851.0	2890.9	49
50	FL763194735	Investment by holding companies	1889.2	1937.2	2133.2	2171.3	50
51	FL763193005	Other	557.2	578.9	717.8	719.6	51
		Memo:					
52	FL763066303	Consumer leases not included above (1)	6.5	7.9	8.6	8.0	52

(1) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

**L.112 Foreign Banking Offices in U.S. (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL754090005</b>	<b>Total financial assets</b>	<b>1720.6</b>	<b>2037.1</b>	<b>2093.4</b>	<b>1951.5</b>	<b>1</b>
2	FL753025003	Vault cash	0.0	0.0	0.0	0.0	2
3	FL753013003	Reserves at Federal Reserve	638.8	948.0	888.8	690.3	3
4	FL752050005	Federal funds and security repos	178.3	177.1	218.1	218.5	4
5	FL754022005	Debt securities	339.2	288.8	274.3	265.3	5
6	FL753069603	Open market paper	0.0	0.0	0.0	0.0	6
7	FL753061103	Treasury securities	76.6	67.0	56.5	69.8	7
8	FL753061703	Agency- and GSE-backed securities	32.1	25.4	20.5	23.1	8
9	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FL753063005	Corporate and foreign bonds	230.5	196.4	197.3	172.4	10
11	FL754023005	Loans	520.5	566.2	640.9	719.0	11
12	FL753068005	Depository institution loans n.e.c.	489.6	535.9	603.3	667.6	12
13	FL753069703	Other loans and advances	0.0	0.0	0.0	0.0	13
14	FL753065005	Mortgages	30.9	30.3	37.6	51.3	14
15	FL753064103	Corporate equities	0.0	0.0	0.0	0.0	15
16	FL753093005	Miscellaneous assets	43.9	57.0	71.3	58.4	16
<b>17</b>	<b>FL754190005</b>	<b>Total liabilities</b>	<b>1878.9</b>	<b>2146.2</b>	<b>2205.2</b>	<b>2081.5</b>	<b>17</b>
18	FL754110005	Net interbank liabilities	155.6	330.6	197.7	145.7	18
19	FL754116005	To foreign banks	83.6	242.8	174.4	117.4	19
20	FL754112005	To domestic banks	72.0	87.8	23.3	28.3	20
21	FL753127005	Checkable deposits	61.8	92.6	137.8	154.1	21
22	FL753131005	Small time and savings deposits	62.7	90.4	84.5	97.5	22
23	FL753135005	Large time deposits	798.4	869.5	971.8	837.4	23
24	FL752150005	Federal funds and security repos	325.0	312.7	371.3	406.6	24
25	FL753169603	Debt securities (open market paper) (2)	0.0	0.0	0.0	0.0	25
26	FL753192003	Foreign direct investment in U.S.	207.7	215.9	219.3	226.5	26
27	FL753190005	Miscellaneous liabilities	267.8	234.6	222.8	213.7	27
28	FL753194503	Investment by funding corporations	126.0	123.5	103.2	105.4	28
29	FL753193005	Other	141.7	111.1	119.6	108.3	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).  
(2) Bankers' acceptances.

**L.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL744090005</b>	<b>Total financial assets</b>	<b>75.8</b>	<b>84.7</b>	<b>91.9</b>	<b>88.5</b>	<b>1</b>
2	FL744022003	Debt securities	10.9	12.4	11.1	11.9	2
3	FL743061103	Treasury securities	0.4	1.2	1.3	2.4	3
4	FL743061703	Agency- and GSE-backed securities	2.6	1.9	1.7	1.8	4
5	FL743062003	Municipal securities	2.6	3.6	2.7	2.1	5
6	FL743063005	Corporate and foreign bonds	5.2	5.8	5.3	5.6	6
7	FL744023003	Loans	53.0	51.8	47.4	41.7	7
8	FL743068005	Depository institution loans n.e.c.	18.1	19.4	17.1	15.1	8
9	FL743065103	Home mortgages	20.0	18.9	17.4	15.8	9
10	FL743065505	Commercial mortgages	14.9	13.5	13.0	10.8	10
11	FL743093005	Miscellaneous assets	12.0	20.5	33.4	34.9	11
<b>12</b>	<b>FL744190005</b>	<b>Total liabilities</b>	<b>72.0</b>	<b>80.5</b>	<b>87.6</b>	<b>84.2</b>	<b>12</b>
13	FL744110005	Net interbank liabilities	-4.9	-4.7	-5.3	-5.1	13
14	FL743127003	Checkable deposits	21.9	28.2	33.4	35.0	14
15	FL743131005	Small time and savings deposits	18.8	21.4	23.4	21.9	15
16	FL743135005	Large time deposits	18.8	21.4	23.4	21.9	16
17	FL743193005	Miscellaneous liabilities	17.3	14.3	12.7	10.4	17

(1) Commercial banks and branches of U.S.-chartered depository institutions located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**L.114 Credit Unions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL474090005</b>	<b>Total financial assets</b>	<b>970.8</b>	<b>1003.3</b>	<b>1065.9</b>	<b>1146.0</b>	<b>1</b>
2	FL473013003	Reserves at Federal Reserve	53.8	48.1	45.7	51.2	2
3	FL472050053	Federal funds and security repos	9.7	0.1	0.0	0.0	3
4	FL474022005	Debt securities	227.2	231.7	222.8	213.6	4
5	FL473069153	Open market paper	0.0	0.0	0.0	0.0	5
6	FL473061105	Treasury securities	19.3	19.1	21.6	23.4	6
7	FL473061705	Agency- and GSE-backed securities	197.0	199.2	187.5	175.1	7
8	FL473062005	Municipal securities	4.2	4.6	3.8	4.3	8
9	FL473063005	Corporate and foreign bonds	6.7	8.9	9.9	10.8	9
10	FL474023000	Loans	615.1	660.1	728.9	803.6	10
11	FL473068005	Depository institution loans n.e.c.	43.6	48.7	53.7	59.3	11
12	FL473065100	Home mortgages	327.8	345.9	372.5	402.6	12
13	FL473066000	Consumer credit	243.6	265.6	302.8	341.7	13
14	LM473064205	Mutual fund shares	2.3	2.2	2.1	1.9	14
15	FL473090005	Miscellaneous assets	62.7	61.1	66.4	75.7	15
<b>16</b>	<b>FL474190005</b>	<b>Total liabilities</b>	<b>868.7</b>	<b>906.9</b>	<b>958.4</b>	<b>1032.3</b>	<b>16</b>
17	FL474110005	Net interbank liabilities	-65.7	-63.5	-62.8	-59.7	17
18	FL473139000	Shares/deposits	896.6	929.2	970.4	1037.7	18
19	FL473127003	Checkable	113.9	121.7	133.9	153.6	19
20	FL473131005	Small time and savings	743.1	763.1	788.1	829.3	20
21	FL473135003	Large time	39.7	44.3	48.4	54.8	21
22	FL472150053	Federal funds and security repos	0.0	0.0	0.0	0.0	22
23	FL473169333	Loans (other loans and advances)	25.2	27.1	35.5	44.8	23
24	FL473193005	Miscellaneous liabilities	12.6	14.1	15.3	9.5	24

**L.115 Property-Casualty Insurance Companies**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL514090005</b>	<b>Total financial assets</b>	<b>1442.7</b>	<b>1536.2</b>	<b>1580.1</b>	<b>1591.3</b>	<b>1</b>
2	FL513020003	Checkable deposits and currency	36.4	29.7	35.6	34.5	2
3	FL513034003	Money market fund shares	22.3	20.1	18.3	17.9	3
4	FL512051003	Security repurchase agreements	1.7	1.7	1.6	1.8	4
5	FL514022005	Debt securities	922.2	950.8	964.6	971.2	5
6	FL513069103	Open market paper	7.4	8.1	7.9	7.9	6
7	FL513061103	Treasury securities	89.7	96.1	102.0	103.2	7
8	FL513061703	Agency- and GSE-backed securities	114.3	109.5	105.2	105.9	8
9	FL513062003	Municipal securities	328.1	326.4	321.7	323.4	9
10	FL513063003	Corporate and foreign bonds	382.7	410.8	427.7	430.7	10
11	FL513065503	Loans (commercial mortgages)	5.6	7.9	9.9	12.0	11
12	LM513064105	Corporate equities	252.2	310.4	325.4	313.6	12
13	LM513064203	Mutual fund shares	11.8	14.8	16.8	19.0	13
14	FL513070003	Trade receivables	92.0	95.2	100.8	107.6	14
15	FL513092003	U.S. direct investment abroad	98.5	105.5	107.1	113.6	15
16	FL513092403	Miscellaneous assets (equity in FHLB)	0.1	0.1	0.1	0.1	16
<b>17</b>	<b>FL514190005</b>	<b>Total liabilities</b>	<b>864.1</b>	<b>869.1</b>	<b>889.3</b>	<b>897.0</b>	<b>17</b>
18	FL512151003	Security repurchase agreements	2.1	1.5	1.0	1.4	18
19	FL513169333	Loans (other loans and advances)	1.3	2.1	2.2	2.6	19
20	FL513178003	Taxes payable (net)	-10.8	8.4	10.3	4.0	20
21	FL513192003	Foreign direct investment in U.S.	58.1	44.1	47.9	46.2	21
22	FL513190005	Miscellaneous liabilities	813.4	813.1	827.8	842.9	22
23	FL513194733	Investment by parent companies	11.2	5.2	5.3	4.5	23
24	FL513176003	Policy payables	802.1	807.8	822.5	838.3	24

**L.116 Life Insurance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL544090005</b>	<b>Total financial assets</b>	<b>5614.7</b>	<b>5977.3</b>	<b>6227.1</b>	<b>6350.0</b>	<b>1</b>
2	FL543020005	Checkable deposits and currency	56.4	47.2	50.8	50.4	2
3	FL543034073	Money market fund shares	27.5	21.6	27.7	29.2	3
4	FL542051073	Security repurchase agreements	8.2	2.9	3.4	7.5	4
5	FL544022005	Debt securities	2879.1	2934.2	3004.3	3085.2	5
6	FL543069105	Open market paper	43.6	46.7	42.2	42.5	6
7	FL543061105	Treasury securities	180.9	168.6	182.9	196.6	7
8	FL543061705	Agency- and GSE-backed securities	360.9	354.1	339.1	339.1	8
9	FL543062005	Municipal securities	131.5	141.6	147.8	151.9	9
10	FL543063005	Corporate and foreign bonds	2162.2	2223.0	2292.3	2355.2	10
11	FL544023005	Loans	494.8	517.1	546.6	579.1	11
12	FL543069005	Other loans and advances	150.4	153.9	161.9	163.7	12
13	FL543065005	Mortgages	344.4	363.2	384.8	415.4	13
14	LM543064105	Corporate equities	1502.7	1743.4	1798.4	1773.0	14
15	LM543064205	Mutual fund shares	201.7	235.8	246.4	242.2	15
16	FL543092073	U.S. direct investment abroad	69.1	72.2	72.8	75.8	16
17	FL543090005	Miscellaneous assets	375.2	403.0	476.6	507.6	17
18	FL543092473	Equity in FHLB	2.0	2.9	3.0	3.0	18
19	FL543077073	Deferred and unpaid life ins. premiums	24.9	27.9	29.1	31.2	19
20	FL543093005	Other	348.2	372.2	444.5	473.3	20
<b>21</b>	<b>FL544190005</b>	<b>Total liabilities</b>	<b>5248.8</b>	<b>5602.8</b>	<b>5828.1</b>	<b>5958.5</b>	<b>21</b>
22	FL542151073	Security repurchase agreements	14.4	20.9	21.9	22.8	22
23	FL543169373	Loans (other loans and advances)	48.2	50.1	51.9	57.9	23
24	FL543140005	Life insurance reserves	1309.0	1366.3	1426.1	1484.6	24
25	FL543150005	Pension entitlements (2)	2446.8	2726.5	2847.4	2874.6	25
26	FL543178073	Taxes payable (net)	-28.3	-30.5	-32.4	-32.7	26
27	FL543192073	Foreign direct investment in U.S.	105.3	88.1	101.4	106.9	27
28	FL543190005	Miscellaneous liabilities	1353.4	1381.5	1411.9	1444.4	28
29	FL543194733	Investment by parent companies	17.2	10.7	11.5	12.0	29
30	FL673090543	Funding agreements backing securities (3)	69.6	61.1	70.4	72.0	30
31	FL543195005	Other reserves (4)	303.7	304.2	310.0	318.9	31
32	FL593095005	Unallocated insurance contracts	639.5	655.4	650.1	645.9	32
33	FL543193005	Other	323.4	350.1	370.0	395.7	33

(1) Additional detail on the financial assets and liabilities held in life insurer's general and separate accounts is available on tables L.116.g and L.116.s.

(2) Annuity reserves held by life insurance companies, excluding unallocated contracts held by pension funds, which are shown on line 32.

(3) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities.

(4) Includes reserves for accident and health policies, policy dividend accumulation, and contract claims.



**L.116.g Life Insurance Companies: General Accounts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL544090075</b>	<b>Total financial assets</b>	<b>3570.3</b>	<b>3657.0</b>	<b>3812.9</b>	<b>3896.2</b>	<b>1</b>
2	FL543020073	Checkable deposits and currency	36.7	31.9	35.4	34.5	2
3	FL543034073	Money market fund shares	27.5	21.6	27.7	29.2	3
4	FL542051073	Security repurchase agreements	8.2	2.9	3.4	7.5	4
5	FL544022075	Debt securities	2561.3	2610.9	2682.0	2719.4	5
6	FL543069170	Open market paper	24.5	25.9	19.8	18.3	6
7	FL543061173	Treasury securities	140.5	129.2	138.3	141.7	7
8	FL543061773	Agency- and GSE-backed securities	277.1	270.5	267.2	266.8	8
9	FL543062073	Municipal securities	126.6	135.7	141.0	143.4	9
10	FL543063075	Corporate and foreign bonds	1992.6	2049.6	2115.6	2149.2	10
11	FL544023075	Loans	486.0	506.4	534.5	553.2	11
12	FL543069075	Other loans and advances	150.0	153.6	161.5	158.4	12
13	FL543065070	Mortgages	336.0	352.8	373.0	394.8	13
14	LM543064175	Corporate equities	74.0	76.5	82.1	86.0	14
15	LM543064273	Mutual fund shares	3.4	3.7	3.9	3.8	15
16	FL543092073	U.S. direct investment abroad	69.1	72.2	72.8	75.8	16
17	FL543090075	Miscellaneous assets	304.1	330.8	371.2	386.9	17
<b>18</b>	<b>FL544190075</b>	<b>Total liabilities</b>	<b>3198.0</b>	<b>3275.9</b>	<b>3406.8</b>	<b>3497.6</b>	<b>18</b>
19	FL542151073	Security repurchase agreements	14.4	20.9	21.9	22.8	19
20	FL543169373	Loans (other loans and advances)	48.2	50.1	51.9	57.9	20
21	FL543140073	Life insurance reserves	1068.3	1096.6	1142.7	1169.3	21
22	FL543150075	Pension entitlements (1)	927.5	981.7	1031.2	1066.0	22
23	FL543178073	Taxes payable (net)	-28.3	-30.5	-32.4	-32.7	23
24	FL543192073	Foreign direct investment in U.S.	105.3	88.1	101.4	106.9	24
25	FL543190075	Miscellaneous liabilities	1062.7	1069.0	1090.1	1107.4	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

**L.116.s Life Insurance Companies: Separate Accounts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL544090085</b>	<b>Total financial assets</b>	<b>2044.4</b>	<b>2320.3</b>	<b>2414.2</b>	<b>2453.8</b>	<b>1</b>
2	FL543020083	Checkable deposits and currency	19.7	15.3	15.4	15.9	2
3	FL544022085	Debt securities	317.8	323.2	322.3	365.8	3
4	FL543069183	Open market paper	19.1	20.9	22.3	24.2	4
5	FL543061183	Treasury securities	40.4	39.5	44.6	54.9	5
6	FL543061783	Agency- and GSE-backed securities	83.8	83.6	71.9	72.3	6
7	FL543062083	Municipal securities	4.9	5.9	6.8	8.5	7
8	FL543063085	Corporate and foreign bonds	169.6	173.4	176.7	206.0	8
9	FL544023085	Loans	8.8	10.7	12.1	25.9	9
10	FL543069483	Other loans and advances	0.4	0.4	0.4	5.3	10
11	FL543065083	Mortgages	8.5	10.4	11.8	20.7	11
12	LM543064185	Corporate equities	1428.6	1666.9	1716.4	1687.0	12
13	LM543064283	Mutual fund shares	198.3	232.1	242.6	238.4	13
14	FL543090085	Miscellaneous assets	71.1	72.1	105.4	120.7	14
<b>15</b>	<b>FL544190085</b>	<b>Total liabilities</b>	<b>2050.8</b>	<b>2327.0</b>	<b>2421.3</b>	<b>2460.9</b>	<b>15</b>
16	FL543140083	Life insurance reserves	240.7	269.7	283.4	315.3	16
17	FL543150085	Pension entitlements (1)	1519.2	1744.8	1816.1	1808.6	17
18	FL543190085	Miscellaneous liabilities	290.8	312.5	321.8	337.0	18

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 18).

**L.117 Private and Public Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL594090005</b>	<b>Total financial assets (2)</b>	<b>15745.7</b>	<b>16903.5</b>	<b>17577.3</b>	<b>17915.1</b>	<b>1</b>
2	FL593020005	Checkable deposits and currency	20.8	20.3	21.6	23.1	2
3	FL593030005	Time and savings deposits	62.0	69.4	73.9	79.9	3
4	FL593034005	Money market fund shares	174.6	190.7	186.9	194.5	4
5	FL592051005	Security repurchase agreements	5.5	6.1	6.6	7.0	5
6	FL594022005	Debt securities	3293.6	3578.3	3732.8	3855.4	6
7	FL593069105	Open market paper	76.2	85.1	91.0	97.2	7
8	FL593061105	Treasury securities (3)	1920.4	2040.1	2127.5	2214.6	8
9	FL593061705	Agency- and GSE-backed securities	296.8	292.0	276.5	261.8	9
10	FL593062005	Municipal securities	2.1	3.6	4.8	3.3	10
11	FL593063005	Corporate and foreign bonds	998.1	1157.5	1233.1	1278.5	11
12	FL593065005	Loans (mortgages)	33.1	31.8	31.7	27.5	12
13	LM593064105	Corporate equities	4065.2	4887.9	5144.5	4918.2	13
14	LM593064205	Mutual fund shares	2688.7	3277.7	3533.0	3487.9	14
15	FL593090005	Miscellaneous assets	5402.2	4841.3	4846.3	5321.6	15
16	FL593095005	Unallocated insurance contracts (4)	639.5	655.4	650.1	645.9	16
17	FL573074005	Contributions receivable	81.4	79.0	77.9	80.7	17
18	FL593073005	Claims of pension fund on sponsor (5)	3977.9	3365.2	3345.5	3798.3	18
19	FL593093005	Other	703.3	741.8	772.9	796.8	19
<b>20</b>	<b>FL594190005</b>	<b>Pension entitlements (liabilities) (6)</b>	<b>15906.3</b>	<b>17086.0</b>	<b>17773.2</b>	<b>18097.3</b>	<b>20</b>
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
21	FL594190045	Pension entitlements	10907.3	11196.0	11505.8	11813.0	21
22	FL592000075	Funded by assets (7)	6930.6	7830.8	8160.3	8014.8	22
23	FL593073045	Unfunded (line 18)	3976.7	3365.2	3345.5	3798.3	23
24	FL153050015	Household retirement assets (8)	23594.5	26058.0	27301.7	ND	24
25	FL594090045	Defined benefit plans	10746.7	11013.4	11309.9	11630.9	25
26	FL594090055	Defined contribution plans	4999.0	5890.0	6267.4	6284.3	26
27	FL893131573	Individual retirement plans (IRAs) (9)	5907.0	6966.0	7443.0	ND	27
28	FL543150015	Annuities at life insurance companies (10)	1941.8	2188.5	2281.4	ND	28

(1) Private pension funds, state and local government employee retirement funds, and federal government retirement funds defined benefit plans and defined contribution plans.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Assets of pension plans held at life insurance companies; series begins 1985:Q4.

(5) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(6) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(7) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(8) Households' retirement assets in tax-deferred accounts, including employer sponsored pension plans, IRAs, Roth IRAs, and annuities.

(9) IRA assets are not included above. See memo items on table L.227 for a sectoral distribution of IRA accounts.

(10) Annuities held in IRAs at life insurance companies are excluded. They are included in line 27.

**L.118 Private Pension Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL574090005</b>	<b>Total financial assets (2)</b>	<b>7239.7</b>	<b>8061.0</b>	<b>8466.8</b>	<b>8516.9</b>	<b>1</b>
2	FL573020005	Checkable deposits and currency	16.4	15.9	16.4	17.8	2
3	FL573030005	Time and savings deposits	29.1	34.0	34.0	37.0	3
4	FL573034005	Money market fund shares	135.7	148.4	138.9	142.6	4
5	FL572051005	Security repurchase agreements	2.4	2.8	2.8	3.0	5
6	FL574022005	Debt securities	1093.0	1182.6	1207.4	1249.4	6
7	FL573069105	Open market paper	37.7	43.6	44.8	47.8	7
8	FL573061105	Treasury securities	311.8	308.4	321.4	335.5	8
9	FL573061705	Agency- and GSE-backed securities	176.7	171.0	160.8	154.3	9
10	FL573062063	Municipal securities	0.3	0.5	0.6	0.5	10
11	FL573063005	Corporate and foreign bonds	566.5	659.0	679.8	711.3	11
12	FL573065005	Loans (mortgages)	23.1	22.4	22.5	21.1	12
13	LM573064105	Corporate equities	1973.1	2349.5	2487.5	2362.8	13
14	LM573064205	Mutual fund shares	2383.5	2884.1	3116.3	3087.7	14
15	FL573090005	Miscellaneous assets	1583.4	1421.4	1440.9	1595.6	15
16	FL573095005	Unallocated insurance contracts (3)	503.5	525.2	532.1	530.2	16
17	FL573074005	Contributions receivable	81.4	79.0	77.9	80.7	17
18	FL573073005	Claims of pension fund on sponsor (4)	391.0	181.7	166.3	297.3	18
19	FL573093005	Other	607.4	635.5	664.6	687.3	19
<b>20</b>	<b>FL574190005</b>	<b>Pension entitlements (liabilities) (5)</b>	<b>7276.2</b>	<b>8097.6</b>	<b>8503.3</b>	<b>8553.5</b>	<b>20</b>
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
21	FL574190043	Pension entitlements	3055.4	3093.7	3135.8	3177.8	21
22	FL572000075	Funded by assets (6)	2664.3	2912.0	2969.5	2880.5	22
23	FL573073005	Unfunded (line 17)	391.0	181.7	166.3	297.3	23
		Total financial assets (7)					
24	FL574090045	Defined benefit plans	3018.8	3057.2	3099.3	3141.2	24
25	FL574090055	Defined contribution plans	4220.8	5003.9	5367.5	5375.7	25

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans. These liabilities are assets of the household sector.

(6) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(7) Additional detail on defined benefit plans and defined contribution plans is available on tables L.118.b and L.118.c.

**L.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL574090045</b>	<b>Total financial assets (1)</b>	<b>3018.8</b>	<b>3057.2</b>	<b>3099.3</b>	<b>3141.2</b>	<b>1</b>
2	FL573020043	Checkable deposits and currency	8.4	8.7	8.8	9.6	2
3	FL573030043	Time and savings deposits	25.4	29.8	29.7	32.4	3
4	FL573034043	Money market fund shares	30.3	35.7	34.2	33.4	4
5	FL572051043	Security repurchase agreements	2.4	2.8	2.8	3.0	5
6	FL574022045	Debt securities	761.3	835.6	850.6	872.5	6
7	FL573069143	Open market paper	27.6	32.5	33.1	34.9	7
8	FL573061143	Treasury securities	188.3	185.7	191.2	198.6	8
9	FL573061743	Agency- and GSE-backed securities	110.6	104.4	98.4	93.5	9
10	FL573063043	Corporate and foreign bonds	434.7	513.0	527.9	545.4	10
11	FL573065043	Loans (mortgages)	15.7	14.6	14.2	13.0	11
12	LM573064143	Corporate equities	1048.0	1165.0	1196.9	1100.9	12
13	LM573064243	Mutual fund shares	359.1	408.0	413.9	394.4	13
14	FL573090045	Miscellaneous assets	768.2	557.0	548.0	682.1	14
15	FL573095405	Unallocated insurance contracts (2)	58.1	60.7	62.0	61.9	15
16	FL573074043	Contributions receivable	52.4	48.3	46.4	48.1	16
17	FL573073005	Claims of pension fund on sponsor (3)	391.0	181.7	166.3	297.3	17
18	FL573093043	Other	266.6	266.3	273.3	274.8	18
<b>19</b>	<b>FL574190043</b>	<b>Pension entitlements (liabilities) (4)</b>	<b>3055.4</b>	<b>3093.7</b>	<b>3135.8</b>	<b>3177.8</b>	<b>19</b>

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued defined benefit pension entitlements.

**L.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL574090055</b>	<b>Total financial assets</b>	<b>4220.8</b>	<b>5003.9</b>	<b>5367.5</b>	<b>5375.7</b>	<b>1</b>
2	FL573020055	Checkable deposits and currency	7.9	7.1	7.6	8.2	2
3	FL573030055	Time and savings deposits	3.7	4.1	4.3	4.7	3
4	FL573034055	Money market fund shares	105.4	112.7	104.7	109.2	4
5	FL572051055	Security repurchase agreements	0.0	0.0	0.0	0.0	5
6	FL574022055	Debt securities	331.7	347.0	356.8	376.9	6
7	FL573069155	Open market paper	10.1	11.1	11.8	12.8	7
8	FL573061155	Treasury securities	123.5	122.7	130.1	136.9	8
9	FL573061755	Agency- and GSE-backed securities	66.0	66.6	62.4	60.8	9
10	FL573062063	Municipal securities	0.3	0.5	0.6	0.5	10
11	FL573063055	Corporate and foreign bonds	131.8	146.0	151.9	165.9	11
12	FL573065033	Loans (mortgages)	7.4	7.8	8.3	8.1	12
13	LM573064155	Corporate equities	925.2	1184.6	1290.6	1261.9	13
14	LM573064255	Mutual fund shares	2024.4	2476.1	2702.5	2693.2	14
15	FL573090055	Miscellaneous assets	815.2	864.4	892.8	913.5	15
16	FL573095505	Unallocated insurance contracts (2)	445.4	464.5	470.1	468.3	16
17	FL573074033	Contributions receivable	29.0	30.7	31.5	32.6	17
18	FL573093055	Other	340.8	369.3	391.3	412.6	18
<b>19</b>	<b>FL574090055</b>	<b>Pension entitlements (liabilities)</b>	<b>4220.8</b>	<b>5003.9</b>	<b>5367.5</b>	<b>5375.7</b>	<b>19</b>

(1) Includes 401(k) and 403(b) type plans.

(2) Assets of private pension plans held at life insurance companies; series begins 1985:Q4.

**L.119 Federal Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL344090005</b>	<b>Total financial assets (1)</b>	<b>3378.6</b>	<b>3533.0</b>	<b>3651.9</b>	<b>3757.5</b>	<b>1</b>
2	FL344022005	Debt securities	1436.9	1544.7	1631.2	1722.6	2
3	FL343061105	Treasury securities (2)	1419.8	1530.6	1617.7	1709.1	3
4	FL343061705	Agency- and GSE-backed securities	8.1	6.4	5.9	6.0	4
5	FL343063005	Corporate and foreign bonds	9.0	7.7	7.7	7.5	5
6	LM343064105	Corporate equities	148.1	206.2	218.7	219.8	6
7	FL343073005	Claims of pension fund on sponsor (misc. assets) (3)	1793.6	1782.1	1802.0	1815.1	7
<b>8</b>	<b>FL344090005</b>	<b>Pension entitlements (liabilities) (4)</b>	<b>3378.6</b>	<b>3533.0</b>	<b>3651.9</b>	<b>3757.5</b>	<b>8</b>
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
9	FL344090045	Pension entitlements	3062.4	3151.7	3240.0	3327.3	9
10	FL342000075	Funded by assets (5)	1270.0	1369.6	1438.0	1512.2	10
11	FL343073045	Unfunded (line 7)	1792.4	1782.1	1802.0	1815.1	11
		Total financial assets (6)					
12	FL344090045	Defined benefit plans	3062.4	3151.7	3240.0	3327.3	12
13	FL344090055	Defined contribution plans	316.2	381.3	411.9	430.2	13

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Includes marketable and nonmarketable Treasury securities.

(3) Unfunded defined benefit pension entitlements and suspended investments in the Thrift Savings Plan G Fund by the Treasury. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements in defined benefit plans and assets of defined contribution plans, including suspended investments in the Thrift Savings Plan G Fund.

These liabilities are assets of the household sector.

(5) Total defined benefit financial assets less defined benefit claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables L.119.b and L.119.c.

**L.119.b Federal Government Employee Retirement Funds: Defined Benefit Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL344090045</b>	<b>Total financial assets (2)</b>	<b>3062.4</b>	<b>3151.7</b>	<b>3240.0</b>	<b>3327.3</b>	<b>1</b>
2	FL344022045	Debt securities	1260.2	1358.4	1427.5	1502.6	2
3	FL343061165	Treasury securities (3)	1255.5	1353.7	1422.6	1498.2	3
4	FL343061733	Agency- and GSE-backed securities	0.5	0.5	0.4	0.4	4
5	FL343063033	Corporate and foreign bonds	4.1	4.1	4.5	4.1	5
6	LM343064133	Corporate equities	9.8	11.2	10.5	9.6	6
7	FL343073045	Claims of pension fund on sponsor (misc. assets) (4)	1792.4	1782.1	1802.0	1815.1	7
<b>8</b>	<b>FL344190045</b>	<b>Pension entitlements (liabilities) (5)</b>	<b>3062.4</b>	<b>3151.7</b>	<b>3240.0</b>	<b>3327.3</b>	<b>8</b>

(1) Includes Civil Service Retirement and Disability Fund, Railroad Retirement Board, judicial retirement fund, Military Retirement Fund, Foreign Service Retirement and Disability Fund, and the National Railroad Investment Trust.

(2) Includes claims on sponsor (i.e., unfunded pension entitlements).

(3) Includes both marketable and nonmarketable government securities.

(4) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(5) Actuarial value of accrued pension entitlements in defined benefit plans. These liabilities are assets of the household sector.

**L.119.c Federal Government Employee Retirement Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL344090025</b>	<b>Total financial assets</b>	<b>316.2</b>	<b>381.3</b>	<b>411.9</b>	<b>430.2</b>	<b>1</b>
2	FL344022025	Debt securities	176.7	186.3	203.8	220.0	2
3	FL343061155	Treasury securities (2)	164.2	176.9	195.0	210.9	3
4	FL343061723	Agency- and GSE-backed securities	7.5	5.9	5.5	5.7	4
5	FL343063023	Corporate and foreign bonds	5.0	3.6	3.2	3.4	5
6	LM343064123	Corporate equities	138.3	195.0	208.2	210.2	6
7	FL343073053	Claims of pension fund on sponsor (misc. assets) (3)	1.2	0.0	0.0	0.0	7
<b>8</b>	<b>FL344090025</b>	<b>Pension entitlements (liabilities)</b>	<b>316.2</b>	<b>381.3</b>	<b>411.9</b>	<b>430.2</b>	<b>8</b>

(1) Thrift Savings Plan.

(2) Includes nonmarketable and marketable Treasury securities held by the Thrift Savings Plan G and F funds.

(3) Suspended investments in the Thrift Savings Plan G Fund by the Treasury.

**L.120 State and Local Government Employee Retirement Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL224090005</b>	<b>Total financial assets (1)</b>	<b>5127.4</b>	<b>5309.4</b>	<b>5458.6</b>	<b>5640.7</b>	<b>1</b>
2	FL223020005	Checkable deposits and currency	4.4	4.5	5.2	5.3	2
3	FL223030005	Time and savings deposits	32.9	35.4	39.9	42.9	3
4	FL223034005	Money market fund shares	38.9	42.3	48.0	51.9	4
5	FL222051005	Security repurchase agreements	3.1	3.3	3.7	4.0	5
6	FL224022005	Debt securities	763.7	851.0	894.2	883.4	6
7	FL223069105	Open market paper	38.5	41.4	46.2	49.4	7
8	FL223061105	Treasury securities	188.8	201.1	188.5	169.9	8
9	FL223061705	Agency- and GSE-backed securities	112.0	114.6	109.8	101.4	9
10	FL223062005	Municipal securities	1.8	3.1	4.1	2.8	10
11	FL223063005	Corporate and foreign bonds	422.5	490.7	545.5	559.7	11
12	FL223065043	Loans (mortgages)	10.0	9.4	9.2	6.5	12
13	LM223064105	Corporate equities	1944.0	2332.1	2438.4	2335.6	13
14	LM223064205	Mutual fund shares	305.2	393.7	416.7	400.2	14
15	FL223090005	Miscellaneous assets	2025.2	1637.7	1603.4	1910.9	15
16	FL223095505	Unallocated insurance contracts (2)	136.0	130.2	118.0	115.7	16
17	FL223073045	Claims of pension fund on sponsor (3)	1793.3	1401.4	1377.2	1685.8	17
18	FL223093005	Other	95.9	106.2	108.3	109.4	18
<b>19</b>	<b>FL224190005</b>	<b>Pension entitlements (liabilities) (4)</b>	<b>5251.5</b>	<b>5455.5</b>	<b>5618.0</b>	<b>5786.3</b>	<b>19</b>
		Memo:					
		<i>Funded status of defined benefit plans:</i>					
20	FL224190043	Pension entitlements	4789.6	4950.6	5130.0	5307.9	20
21	FL222000075	Funded by assets (5)	2996.3	3549.3	3752.8	3622.1	21
22	FL223073045	Unfunded (line 17)	1793.3	1401.4	1377.2	1685.8	22
		Total financial assets (6)					
23	FL224090045	Defined benefit plans	4665.5	4804.6	4970.6	5162.4	23
24	FL224090053	Defined contribution plans	461.9	504.9	488.0	478.4	24

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Assets of defined contribution funds held at life insurance companies.

(3) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(4) Actuarial value of accrued pension entitlements. These liabilities are assets of the household sector.

(5) Total defined benefit financial assets plus nonfinancial assets less claims of pension fund on sponsor.

(6) Additional detail on defined benefit plans and defined contribution plans is available on tables L.120.b and L.120.c.

**L.120.b State and Local Government Employee Retirement Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL224090045</b>	<b>Total financial assets (1)</b>	<b>4665.5</b>	<b>4804.6</b>	<b>4970.6</b>	<b>5162.4</b>	<b>1</b>
2	FL223020043	Checkable deposits and currency	3.8	4.1	4.6	5.0	2
3	FL223030045	Time and savings deposits	32.5	34.8	39.5	42.6	3
4	FL223034043	Money market fund shares	38.9	41.5	47.2	51.0	4
5	FL222051043	Security repurchase agreements	3.1	3.3	3.7	4.0	5
6	FL224022045	Debt securities	726.5	816.4	861.3	850.5	6
7	FL223069143	Open market paper	35.4	37.9	43.0	46.5	7
8	FL223061143	Treasury securities	172.8	188.2	176.8	159.7	8
9	FL223061743	Agency- and GSE-backed securities	103.4	106.4	102.2	92.5	9
10	FL223062043	Municipal securities	1.4	2.4	3.3	2.1	10
11	FL223063045	Corporate and foreign bonds	413.4	481.7	535.9	549.7	11
12	FL223065043	Loans (mortgages)	10.0	9.4	9.2	6.5	12
13	LM223064145	Corporate equities	1811.4	2173.0	2282.7	2185.0	13
14	LM223064243	Mutual fund shares	150.5	215.6	238.6	224.0	14
15	FL223090045	Miscellaneous assets	1888.8	1506.4	1483.8	1793.8	15
16	FL223073045	Claims of pension fund on sponsor (2)	1793.3	1401.4	1377.2	1685.8	16
17	FL223093043	Other	95.5	105.1	106.6	108.0	17
<b>18</b>	<b>FL224190043</b>	<b>Pension entitlements (liabilities) (3)</b>	<b>4789.6</b>	<b>4950.6</b>	<b>5130.0</b>	<b>5307.9</b>	<b>18</b>

(1) Includes claims on sponsor (i.e., unfunded pension entitlements).

(2) Unfunded defined benefit pension entitlements. Negative values indicate overfunding.

(3) Actuarial value of accrued defined benefit pension entitlements. These liabilities are assets of the household sector.

**L.120.c State and Local Government Employee Retirement Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL224090053</b>	<b>Total financial assets</b>	<b>461.9</b>	<b>504.9</b>	<b>488.0</b>	<b>478.4</b>	<b>1</b>
2	FL223020053	Checkable deposits and currency	0.6	0.4	0.6	0.3	2
3	FL223030053	Time and savings deposits	0.3	0.6	0.4	0.3	3
4	FL223034053	Money market fund shares	0.0	0.7	0.8	0.9	4
5	FL222051053	Security repurchase agreements	0.0	0.0	0.0	0.0	5
6	FL224022055	Debt securities	37.2	34.6	32.9	32.9	6
7	FL223069153	Open market paper	3.0	3.6	3.2	3.0	7
8	FL223061153	Treasury securities	16.1	12.9	11.7	10.2	8
9	FL223061753	Agency- and GSE-backed securities	8.6	8.3	7.6	8.9	9
10	FL223062053	Municipal securities	0.4	0.8	0.8	0.7	10
11	FL223063053	Corporate and foreign bonds	9.1	9.1	9.6	10.1	11
12	LM223064153	Corporate equities	132.5	159.1	155.6	150.7	12
13	LM223064253	Mutual fund shares	154.8	178.1	178.1	176.2	13
14	FL223090055	Miscellaneous assets	136.4	131.3	119.6	117.1	14
15	FL223095505	Unallocated insurance contracts (2)	136.0	130.2	118.0	115.7	15
16	FL223093055	Other	0.3	1.2	1.6	1.4	16
<b>17</b>	<b>FL224090053</b>	<b>Pension entitlements (liabilities)</b>	<b>461.9</b>	<b>504.9</b>	<b>488.0</b>	<b>478.4</b>	<b>17</b>

(1) Includes 403(b) and 457 type plans.

(2) Assets held at life insurance companies.



**L.121 Money Market Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL634090005</b>	<b>Total financial assets</b>	<b>2649.6</b>	<b>2678.5</b>	<b>2688.1</b>	<b>2715.7</b>	<b>1</b>
2	FL633091003	Foreign deposits	43.3	33.7	24.1	10.9	2
3	FL633020000	Checkable deposits and currency	16.5	13.3	-4.3	7.4	3
4	FL633030000	Time and savings deposits	435.4	494.8	515.5	438.0	4
5	FL632051000	Security repurchase agreements	544.7	493.4	644.6	688.4	5
6	FL634022005	Debt securities	1580.9	1611.7	1490.8	1561.2	6
7	FL633069175	Open market paper	340.8	352.0	333.5	294.2	7
8	FL633061105	Treasury securities	457.8	488.0	412.7	475.4	8
9	FL633061700	Agency- and GSE-backed securities	343.5	361.3	384.6	460.1	9
10	FL633062000	Municipal securities	336.7	308.3	281.7	268.2	10
11	FL633063003	Corporate and foreign bonds	102.1	102.0	78.3	63.4	11
12	FL633093005	Miscellaneous assets	28.8	31.6	17.3	9.8	12
<b>13</b>	<b>FL634090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>2649.6</b>	<b>2678.5</b>	<b>2688.1</b>	<b>2715.7</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

**L.122 Mutual Funds (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL654090005</b>	<b>Total financial assets</b>	<b>9326.1</b>	<b>11535.2</b>	<b>12588.5</b>	<b>12843.4</b>	<b>1</b>
2	FL652051003	Security repurchase agreements	262.8	355.5	401.7	346.4	2
3	FL654022005	Debt securities	3875.6	4200.1	4667.2	5061.9	3
4	FL653069100	Open market paper	77.5	105.2	120.5	102.1	4
5	FL653061105	Treasury securities	571.5	628.1	642.3	718.0	5
6	FL653061703	Agency- and GSE-backed securities	879.8	854.2	929.3	943.9	6
7	FL653062003	Municipal securities	627.4	613.9	657.7	705.4	7
8	FL653063005	Corporate and foreign bonds	1719.4	1998.7	2317.5	2592.4	8
9	FL653069803	Loans (other loans and advances)	105.7	145.1	154.5	138.9	9
10	LM653064100	Corporate equities	5109.4	6842.9	7377.6	7327.0	10
11	FL653093003	Miscellaneous assets	-27.4	-8.3	-12.6	-30.8	11
<b>12</b>	<b>FL654090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>9326.1</b>	<b>11535.2</b>	<b>12588.5</b>	<b>12843.4</b>	<b>12</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.116).

**L.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>							
<b>1</b>	<b>FL554090005</b>	<b>Total financial assets</b>	<b>256.6</b>	<b>283.6</b>	<b>284.9</b>	<b>260.2</b>	<b>1</b>
2	FL554022005	Debt securities	155.9	169.5	165.6	160.6	2
3	FL553061103	Treasury securities	5.2	5.7	5.5	5.1	3
4	FL553062003	Municipal securities	86.0	84.3	84.8	84.0	4
5	FL553063003	Corporate and foreign bonds	64.8	79.4	75.3	71.5	5
6	LM553064103	Corporate equities	100.6	114.2	119.3	99.6	6
<b>7</b>	<b>FL554090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>256.6</b>	<b>283.6</b>	<b>284.9</b>	<b>260.2</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FL564090005</b>	<b>Total financial assets</b>	<b>1324.4</b>	<b>1670.6</b>	<b>1969.3</b>	<b>2105.7</b>	<b>8</b>
9	FL564022005	Debt securities	231.1	243.3	294.3	349.3	9
10	FL563061103	Treasury securities	63.6	57.1	70.1	84.2	10
11	FL563062003	Municipal securities	12.3	11.4	14.6	18.5	11
12	FL563063003	Corporate and foreign bonds	155.3	174.8	209.6	246.5	12
13	LM563064103	Corporate equities	1093.3	1427.3	1675.0	1756.4	13
<b>14</b>	<b>FL564090005</b>	<b>Total shares outstanding (liabilities)</b>	<b>1324.4</b>	<b>1670.6</b>	<b>1969.3</b>	<b>2105.7</b>	<b>14</b>

**L.124 Government-Sponsored Enterprises (GSEs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL40490005</b>	<b>Total financial assets</b>	<b>6275.1</b>	<b>6361.3</b>	<b>6399.9</b>	<b>6469.9</b>	<b>1</b>
2	FL403020005	Checkable deposits and currency	52.6	81.6	65.0	59.7	2
3	FL403030005	Time and savings deposits	4.3	5.4	3.3	4.7	3
4	FL402050005	Federal funds and security repos	150.8	152.3	162.6	153.7	4
5	FL404022005	Debt securities	585.7	491.1	472.1	436.1	5
6	FL403069105	Open market paper	3.4	4.4	6.0	4.6	6
7	FL403061105	Treasury securities	69.0	59.1	64.3	85.9	7
8	FL403061705	Agency- and GSE-backed securities	310.6	287.9	295.7	272.6	8
9	FL403062005	Municipal securities	17.0	13.4	10.8	8.1	9
10	FL403063005	Corporate and foreign bonds	185.7	126.3	95.4	64.9	10
11	FL404023005	Loans	5329.2	5465.3	5542.3	5666.1	11
12	FL403069305	Other loans and advances	505.7	587.5	671.8	747.2	12
13	FL403069385	Sallie Mae	0.0	0.0	0.0	0.0	13
14	FL403069345	Farm Credit System	92.1	95.0	106.1	116.0	14
15	FL403069330	FHLB	413.6	492.6	565.7	631.2	15
16	FL403065005	Mortgages	4823.5	4877.8	4870.5	4918.9	16
17	FL403065105	Home	4475.6	4546.4	4537.9	4567.7	17
18	FL403065195	Consolidated trusts (2)	3958.0	4087.7	4104.2	4171.8	18
19	FL403065185	Other	517.5	458.6	433.6	396.0	19
20	FL403065405	Multifamily residential	265.5	243.5	240.8	256.9	20
21	FL403065495	Consolidated trusts (2)	127.4	146.3	164.1	185.3	21
22	FL403065485	Other	138.1	97.2	76.7	71.6	22
23	FL403065605	Farm	82.5	87.9	91.8	94.3	23
24	FL403066005	Consumer credit (3)	0.0	0.0	0.0	0.0	24
25	FL403093005	Miscellaneous assets	152.6	165.6	154.7	149.7	25
<b>26</b>	<b>FL404190005</b>	<b>Total liabilities</b>	<b>6216.8</b>	<b>6314.9</b>	<b>6386.6</b>	<b>6456.0</b>	<b>26</b>
27	FL402150005	Federal funds and security repos	0.0	0.0	0.1	0.0	27
28	FL403161705	Debt securities (GSE issues) (4)	6092.7	6200.2	6275.5	6352.9	28
29	FL403161795	Consolidated trusts (2)	4085.4	4234.0	4268.3	4357.0	29
30	FL403161785	Other	2007.3	1966.2	2007.2	1995.8	30
31	FL403169283	Loans (U.S. government loans)	0.0	0.0	0.0	0.0	31
32	FL403190005	Miscellaneous liabilities	124.1	114.7	111.0	103.1	32

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.124).

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

**L.125 Agency- and GSE-Backed Mortgage Pools (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL413065005</b>	<b>Total financial assets</b>	<b>1442.7</b>	<b>1573.5</b>	<b>1648.5</b>	<b>1775.5</b>	<b>1</b>
2	FL413065105	Home mortgages	1326.6	1423.9	1474.8	1568.8	2
3	FL413065405	Multifamily residential mortgages	114.2	147.8	172.1	204.3	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	1.9	1.8	1.6	2.3	5
<b>6</b>	<b>FL413065005</b>	<b>Total pool securities (liabilities)(2)</b>	<b>1442.7</b>	<b>1573.5</b>	<b>1648.5</b>	<b>1775.5</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (L.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets (L.124). Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

**L.126 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL674090005</b>	<b>Total financial assets</b>	<b>1841.0</b>	<b>1519.1</b>	<b>1437.1</b>	<b>1360.0</b>	<b>1</b>
2	FL674022005	Debt securities	23.0	21.8	27.3	28.2	2
3	FL673061103	Treasury securities	22.7	21.7	27.2	28.2	3
4	FL673061703	Agency- and GSE-backed securities (1)	0.3	0.1	0.1	0.0	4
5	FL674023005	Loans	1707.3	1400.4	1308.1	1225.8	5
6	FL673069005	Other loans and advances	161.7	150.2	159.3	158.3	6
7	FL673065005	Mortgages (2)	1495.5	1201.0	1099.0	1020.6	7
8	FL673065105	Home	928.3	793.0	704.5	605.9	8
9	FL673065405	Multifamily residential	79.6	73.5	71.4	64.6	9
10	FL673065505	Commercial	487.7	334.6	323.1	350.1	10
11	FL673066000	Consumer credit	50.0	49.1	49.8	46.8	11
12	FL673070003	Trade credit	41.2	35.7	31.3	34.1	12
13	FL673090543	Miscellaneous assets (funding agreements) (3)	69.6	61.1	70.4	72.0	13
<b>14</b>	<b>FL674122005</b>	<b>Total liabilities</b>	<b>1841.0</b>	<b>1519.1</b>	<b>1437.1</b>	<b>1360.0</b>	<b>14</b>
15	FL674122005	Debt securities	1841.0	1519.1	1437.1	1360.0	15
16	FL673169105	Commercial paper	87.0	79.9	64.8	57.5	16
17	FL673163005	Corporate bonds (net) (4)	1754.0	1439.2	1372.4	1302.6	17
		Memo:					
		Securitized assets not included above					
18	FL675013013	Consumer leases (5)	0.0	0.0	0.0	0.0	18
19	FL643065045	REIT assets (6)	15.6	155.2	166.5	129.2	19
		Securitized liabilities not included above					
20	FL763169103	Commercial paper (7)	87.5	59.7	54.5	53.6	20

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Funding agreements with life insurance companies.

(4) Liabilities net of assets.

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset.

(6) Included on table L.128.

(7) Included on table L.111 line 45.

**L.127 Finance Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL614090005</b>	<b>Total financial assets</b>	<b>1493.7</b>	<b>1472.8</b>	<b>1501.4</b>	<b>1473.8</b>	<b>1</b>
2	FL613020003	Checkable deposits and currency	27.8	32.1	31.9	31.8	2
3	FL613030003	Time and savings deposits	83.5	96.2	95.7	95.5	3
4	FL613063003	Debt securities (corporate and foreign bonds)	78.7	67.9	73.9	79.6	4
5	FL614023005	Loans	1246.2	1237.5	1243.6	1224.2	5
6	FL613069500	Other loans and advances	387.0	401.3	411.4	423.5	6
7	FL613065000	Mortgages	179.5	157.0	148.1	119.5	7
8	FL613066005	Consumer credit	679.8	679.1	684.1	681.1	8
9	FL613092003	U.S. direct investment abroad	226.3	227.7	226.8	238.9	9
10	FL613090005	Miscellaneous assets	-169.0	-188.6	-170.6	-196.2	10
<b>11</b>	<b>FL614190005</b>	<b>Total liabilities</b>	<b>1445.6</b>	<b>1424.0</b>	<b>1438.1</b>	<b>1414.8</b>	<b>11</b>
12	FL614122005	Debt securities	1084.5	1078.3	1080.3	1068.1	12
13	FL613169100	Open market paper	129.1	118.8	117.8	115.2	13
14	FL613163005	Corporate bonds	955.3	959.5	962.6	952.9	14
15	FL614123005	Loans	120.7	131.0	141.2	156.3	15
16	FL613168000	Depository institution loans n.e.c.	118.5	128.6	139.1	152.7	16
17	FL613169005	Other loans and advances	2.1	2.3	2.1	3.7	17
18	FL613178003	Taxes payable	6.7	6.8	7.8	8.2	18
19	FL613192003	Foreign direct investment in U.S.	88.7	73.4	72.7	73.7	19
20	FL613190005	Miscellaneous liabilities	145.1	134.5	136.1	108.5	20
21	FL613194003	Investment by parent	162.8	161.8	162.7	156.3	21
22	FL613193005	Other	-17.7	-27.2	-26.6	-47.7	22
		Memo:					
23	FL613066303	Consumer leases not included above (2)	144.0	167.3	188.9	212.0	23

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (5), table L.126.

**L.128 Real Estate Investment Trusts (REITs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL644090005</b>	<b>Total financial assets</b>	<b>594.2</b>	<b>644.2</b>	<b>726.4</b>	<b>695.8</b>	<b>1</b>
2	FL643020005	Checkable deposits and currency	35.3	34.0	38.1	38.3	2
3	FL644022005	Debt securities	394.1	298.3	309.5	276.6	3
4	FL643061773	Agency- and GSE-backed securities	357.6	261.9	269.8	229.2	4
5	FL643063005	Corporate and foreign bonds	36.5	36.3	39.7	47.4	5
6	FL643065005	Loans (mortgages)	64.5	199.3	244.6	237.0	6
7	FL643065105	Home	26.5	23.1	41.1	52.6	7
8	FL643065405	Multifamily residential	1.9	2.4	8.4	11.2	8
9	FL643065505	Commercial	36.1	173.9	195.1	173.2	9
10	FL643090005	Miscellaneous assets	100.4	112.6	134.2	144.0	10
<b>11</b>	<b>FL644190005</b>	<b>Total liabilities</b>	<b>817.8</b>	<b>907.9</b>	<b>1012.7</b>	<b>1026.2</b>	<b>11</b>
12	FL642151073	Security repurchase agreements	320.6	254.0	261.2	237.7	12
13	FL644122005	Debt securities	179.4	352.2	401.5	393.1	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	14
15	FL643163005	Corporate bonds	179.4	352.2	401.5	393.1	15
16	FL644123005	Loans	221.6	227.2	261.7	308.9	16
17	FL643168005	Depository institution loans n.e.c.	27.0	24.0	32.1	48.4	17
18	FL643169373	Other loans and advances	0.3	1.0	5.9	23.8	18
19	FL643165005	Mortgages	194.4	202.2	223.8	236.7	19
20	FL643193005	Miscellaneous liabilities	96.3	74.6	88.2	86.4	20
		Memo:					
21	FL643065045	Securitized assets included above	15.6	155.2	166.5	129.2	21
22	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	22
23	FL643065143	Home mortgages	10.2	14.2	15.7	18.3	23
24	FL643065443	Multifamily residential mortgages	0.3	0.3	0.3	0.5	24
25	FL643065543	Commercial mortgages	5.2	140.7	150.6	110.4	25

(1) Additional detail on financial assets and liabilities for equity and mortgage REITs is available on tables L.128.e and L.128.m.

**L.128.e Equity Real Estate Investment Trusts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL644090085</b>	<b>Total financial assets</b>	<b>116.4</b>	<b>129.7</b>	<b>159.6</b>	<b>159.3</b>	<b>1</b>
2	FL643020083	Checkable deposits and currency	21.1	22.1	25.9	24.9	2
3	FL643063083	Debt securities (corporate and foreign bonds)	4.6	2.8	5.0	4.4	3
4	FL643065085	Loans (mortgages)	20.4	20.3	24.3	25.3	4
5	FL643065183	Home	0.2	0.2	0.2	0.2	5
6	FL643065483	Multifamily residential	0.4	0.3	0.3	0.4	6
7	FL643065583	Commercial	19.9	19.8	23.9	24.7	7
8	FL643093085	Miscellaneous assets	70.3	84.5	104.3	104.7	8
<b>9</b>	<b>FL644190085</b>	<b>Total liabilities</b>	<b>422.6</b>	<b>459.0</b>	<b>531.1</b>	<b>589.5</b>	<b>9</b>
10	FL643163083	Debt securities (corporate bonds)	149.2	178.1	211.9	244.7	10
11	FL644123085	Loans	218.3	223.9	252.9	281.3	11
12	FL643168083	Depository institution loans n.e.c.	23.9	21.7	29.1	44.6	12
13	FL643165005	Mortgages	194.4	202.2	223.8	236.7	13
14	FL643165483	Multifamily residential	26.7	30.0	31.0	30.0	14
15	FL643165583	Commercial	167.7	172.1	192.8	206.7	15
16	FL643193085	Miscellaneous liabilities	55.1	57.0	66.4	63.5	16

**L.128.m Mortgage Real Estate Investment Trusts**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL644090075</b>	<b>Total financial assets</b>	<b>477.8</b>	<b>514.5</b>	<b>566.8</b>	<b>536.5</b>	<b>1</b>
2	FL643020073	Checkable deposits and currency	14.2	11.9	12.2	13.4	2
3	FL644022075	Debt securities	389.5	295.5	304.5	272.2	3
4	FL643061773	Agency- and GSE-backed securities	357.6	261.9	269.8	229.2	4
5	FL643063073	Corporate and foreign bonds	31.9	33.6	34.7	43.0	5
6	FL643065075	Loans (mortgages)	44.1	179.0	220.2	211.7	6
7	FL643065173	Home	26.3	22.9	40.9	52.4	7
8	FL643065473	Multifamily residential	1.5	2.0	8.2	10.9	8
9	FL643065573	Commercial	16.3	154.1	171.2	148.5	9
10	FL643090075	Miscellaneous assets	30.1	28.1	29.9	39.3	10
<b>11</b>	<b>FL644190075</b>	<b>Total liabilities</b>	<b>395.2</b>	<b>448.9</b>	<b>481.6</b>	<b>436.7</b>	<b>11</b>
12	FL642151073	Security repurchase agreements	320.6	254.0	261.2	237.7	12
13	FL644122075	Debt securities	30.1	174.1	189.6	148.4	13
14	FL643169173	Open market paper	0.0	0.0	0.0	0.0	14
15	FL643163075	Corporate bonds	30.1	174.1	189.6	148.4	15
16	FL644123075	Loans	3.3	3.3	8.8	27.6	16
17	FL643168073	Depository institution loans n.e.c.	3.1	2.3	3.0	3.8	17
18	FL643169373	Other loans and advances	0.3	1.0	5.9	23.8	18
19	FL643193075	Miscellaneous liabilities	41.2	17.6	21.9	23.0	19
Memo:							
20	FL643065045	Securitized assets included above	15.6	155.2	166.5	129.2	20
21	FL643061743	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	21
22	FL643065143	Home mortgages	10.2	14.2	15.7	18.3	22
23	FL643065443	Multifamily residential mortgages	0.3	0.3	0.3	0.5	23
24	FL643065543	Commercial mortgages	5.2	140.7	150.6	110.4	24

**L.129 Security Brokers and Dealers**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL664090005</b>	<b>Total financial assets</b>	<b>3706.5</b>	<b>3408.4</b>	<b>3254.7</b>	<b>3044.0</b>	<b>1</b>
2	FL663020003	Checkable deposits and currency	128.2	111.7	111.8	106.1	2
3	FL662051003	Security repurchase agreements	1638.2	1321.0	1152.7	1133.3	3
4	FL664022005	Debt securities	612.7	426.4	337.3	300.6	4
5	FL663069103	Open market paper	29.9	28.7	20.8	19.5	5
6	FL663061105	Treasury securities	246.5	136.0	60.2	65.3	6
7	FL663061703	Agency- and GSE-backed securities	169.6	114.2	121.9	109.7	7
8	FL663062003	Municipal securities	26.6	18.6	18.9	14.0	8
9	FL663063005	Corporate and foreign bonds	140.0	128.9	115.5	92.1	9
10	FL663069005	Loans (other loans and advances)	343.3	389.6	428.2	338.1	10
11	LM663064103	Corporate equities	126.7	172.4	187.8	166.8	11
12	FL663092003	U.S. direct investment abroad	212.3	218.9	224.6	236.9	12
13	FL663090005	Miscellaneous assets	645.1	768.3	812.4	762.3	13
<b>14</b>	<b>FL664190005</b>	<b>Total liabilities</b>	<b>3621.3</b>	<b>3333.6</b>	<b>3178.1</b>	<b>2987.1</b>	<b>14</b>
15	FL662151003	Security repurchase agreements	2207.9	1768.6	1547.7	1368.3	15
16	FL663163003	Debt securities (corporate bonds)	90.2	112.4	123.9	131.3	16
17	FL664123005	Loans	828.2	897.1	962.5	913.2	17
18	FL663168005	Depository institution loans n.e.c. (1)	71.1	81.6	93.5	92.5	18
19	FL153067005	Other loans and advances	757.0	815.5	869.0	820.6	19
20	FL663170003	Trade payables	14.2	14.5	17.9	26.3	20
21	FL663178003	Taxes payable	3.1	3.7	4.0	3.2	21
22	FL663192003	Foreign direct investment in U.S.	110.4	128.6	133.2	154.0	22
23	FL663190005	Miscellaneous liabilities	367.4	408.7	388.8	390.8	23
24	FL663194005	Investment by parent companies	1629.2	1671.8	1699.7	1662.9	24
25	FL663193005	Other	-1261.8	-1263.1	-1310.9	-1272.2	25

(1) Includes loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**L.130 Holding Companies (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL734090005</b>	<b>Total financial assets</b>	<b>4330.1</b>	<b>4299.6</b>	<b>4390.8</b>	<b>3955.9</b>	<b>1</b>
2	FL733030003	Time and savings deposits	34.4	35.9	27.0	19.1	2
3	FL732051003	Security repurchase agreements	10.5	7.7	2.5	2.1	3
4	FL734022605	Debt securities	103.8	76.1	76.0	55.3	4
5	FL733061103	Treasury securities	8.2	16.6	13.9	10.2	5
6	FL733061703	Agency- and GSE-backed securities	22.9	28.0	28.0	23.7	6
7	FL733063003	Corporate and foreign bonds	72.7	31.5	34.1	21.5	7
8	FL733069005	Loans (other loans and advances)	105.3	75.7	64.8	24.0	8
9	FL733040005	Life insurance reserves	34.9	39.9	45.0	49.0	9
10	FL733090005	Miscellaneous assets	4041.2	4064.3	4175.5	3806.4	10
11	FL763194735	Net trans. with depository subs.	1889.2	1937.2	2133.2	2171.3	11
12	FL513194733	Net trans. with property-casualty ins. co. subs.	11.2	5.2	5.3	4.5	12
13	FL543194733	Net trans. with life insurance company subs.	17.2	10.7	11.5	12.0	13
14	FL613194733	Net trans. with finance company subs.	91.1	75.4	62.2	59.8	14
15	FL663194735	Net trans. with broker and dealer subs.	1060.5	1087.6	1092.4	1019.5	15
16	FL263194735	Net trans. with foreign subs.	114.7	97.9	83.3	89.2	16
17	FL733093005	Other	857.2	850.3	787.6	450.1	17
<b>18</b>	<b>FL734190005</b>	<b>Total liabilities</b>	<b>2238.7</b>	<b>2142.1</b>	<b>2102.6</b>	<b>1621.8</b>	<b>18</b>
19	FL732151003	Security repurchase agreements	0.0	0.0	0.0	0.1	19
20	FL734122005	Debt securities	1219.6	1192.1	1200.1	1057.2	20
21	FL733169103	Commercial paper	116.4	96.6	77.0	5.7	21
22	FL733163003	Corporate bonds	1103.2	1095.6	1123.2	1051.6	22
23	FL733168003	Loans (depository institution loans n.e.c.)	196.8	210.6	194.2	155.6	23
24	FL733193005	Miscellaneous liabilities	822.3	739.4	708.2	408.9	24

(1) Parent-only bank holding companies, savings and loan holding companies and security holding companies that file Federal Reserve Board form FR Y-9LP, FR Y-9SP, or FR 2320.



**L.131 Funding Corporations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL504090005</b>	<b>Total financial assets</b>	<b>1345.5</b>	<b>1272.5</b>	<b>1281.8</b>	<b>1444.5</b>	<b>1</b>
2	FL503034003	Money market fund shares	458.3	396.8	410.3	443.8	2
3	FL502051003	Security repurchase agreements	0.1	0.0	0.0	0.0	3
4	FL504022005	Debt securities	179.4	157.4	148.9	239.0	4
5	FL503069105	Open market paper	109.8	79.0	65.8	144.7	5
6	FL503063005	Corporate and foreign bonds	69.6	78.4	83.1	94.2	6
7	FL503069805	Loans (other loans and advances)	12.9	10.6	12.1	12.9	7
8	FL503064105	Corporate equities (2)	0.0	0.0	0.0	0.0	8
9	FL503094505	Miscellaneous assets	694.8	707.8	710.6	748.8	9
10	FL753194503	Investment in foreign banking offices	126.0	123.5	103.2	105.4	10
11	FL663194505	Investment in brokers and dealers	568.8	584.3	607.4	643.4	11
<b>12</b>	<b>FL504190005</b>	<b>Total liabilities</b>	<b>1345.5</b>	<b>1272.5</b>	<b>1281.8</b>	<b>1444.5</b>	<b>12</b>
13	FL504122005	Debt securities	590.5	618.2	644.0	709.6	13
14	FL503169105	Open market paper	29.0	45.2	48.9	88.2	14
15	FL503163005	Corporate bonds	561.5	572.9	595.1	621.4	15
16	FL504123005	Loans	3.0	2.4	2.4	2.4	16
17	FL713068505	Depository institution loans n.e.c. (3)	0.0	0.0	0.0	0.0	17
18	FL503169205	Other loans and advances (4)	3.0	2.4	2.4	2.4	18
19	FL503192003	Foreign direct investment in U.S.	12.6	13.2	13.8	14.4	19
20	FL503190005	Miscellaneous liabilities	739.3	638.8	621.6	718.2	20
21	FL663097005	Securities loaned (net)	579.5	673.5	720.6	706.8	21
22	FL503194305	Equity interest under PPIP	8.7	8.7	8.7	8.7	22
23	FL503193005	Other (net)	151.1	-43.5	-107.7	2.6	23

(1) Funding subsidiaries, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) and to funds associated with PPIP.

**L.132 Rest of the World**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL264090005</b>	<b>Total financial assets</b>	<b>18962.6</b>	<b>21136.5</b>	<b>22992.6</b>	<b>23032.5</b>	<b>1</b>
2	FL313111303	SDR allocations	54.3	54.4	51.2	48.9	2
3	FL264016005	Net interbank assets	102.1	414.2	444.8	351.8	3
4	FL263020005	U.S. checkable deposits and currency	540.4	591.3	671.0	699.9	4
5	FL263030005	U.S. time deposits	393.4	445.1	491.7	452.8	5
6	FL263034003	Money market fund shares	96.9	108.2	113.4	114.5	6
7	FL262051003	Security repurchase agreements	671.6	706.9	812.3	716.7	7
8	FL264022005	Debt securities	9364.8	9588.1	10146.9	10351.8	8
9	FL263069103	Open market paper	102.8	101.3	107.9	102.7	9
10	FL263061105	Treasury securities	5571.5	5793.8	6156.2	6118.0	10
11	FL263061110	Treasury bills	661.7	685.0	671.6	723.4	11
12	FL263061120	Other Treasury securities	4909.8	5108.9	5484.5	5394.6	12
13	FL263061705	Agency- and GSE-backed securities	1001.2	883.8	902.6	930.2	13
14	FL263062003	Municipal securities	71.8	76.1	80.4	84.6	14
15	FL263063005	U.S. corporate bonds (1)	2617.6	2733.1	2899.7	3116.3	15
16	FL263069500	Loans to U.S. corporate business	143.9	139.7	190.2	203.5	16
17	LM263064105	U.S. corporate equities	3953.0	5204.4	5944.1	5706.9	17
18	LM263064203	Mutual fund shares	495.4	552.0	607.7	582.2	18
19	FL263070003	Trade receivables	140.5	148.8	162.9	174.6	19
20	FL263092001	Foreign direct investment in U.S. (2)	3006.3	3183.2	3356.5	3628.9	20
<b>21</b>	<b>FL264190005</b>	<b>Total liabilities</b>	<b>9954.6</b>	<b>10311.3</b>	<b>10584.8</b>	<b>10504.5</b>	<b>21</b>
22	FL263111005	U.S. official reserve assets (3)	138.9	133.4	118.9	106.4	22
23	FL263191005	U.S. private deposits	919.4	944.8	821.1	603.2	23
24	FL262151003	Security repurchase agreements	804.9	720.9	747.3	802.8	24
25	FL264122005	Debt securities	2566.1	2649.9	2785.8	2716.3	25
26	FL263169105	Commercial paper	373.0	407.0	385.6	444.8	26
27	FL263163005	Bonds	2193.1	2242.9	2400.2	2271.5	27
28	FL264123005	Loans	267.9	308.3	339.8	361.1	28
29	FL263168005	Depository institution loans n.e.c.	237.7	276.7	305.3	328.0	29
30	FL263169005	Other loans and advances	30.2	31.6	34.5	33.1	30
31	FL263170003	Trade payables	55.7	53.4	46.2	47.5	31
32	FL263192005	U.S. direct investment abroad (1,2)	5017.5	5339.8	5576.0	5709.8	32
33	FL263190005	Miscellaneous liabilities	184.1	160.8	149.8	157.5	33
34	FL313092803	U.S. equity in IBRD, etc.	57.8	60.0	62.4	64.6	34
35	FL263191103	Nonofficial foreign currencies	11.5	2.9	4.2	3.6	35
36	FL263194735	Investment by holding companies	114.7	97.9	83.3	89.2	36
		Memo:					
37	LM263164103	Market value of foreign equities held by U.S. residents (4)	5321.9	6472.9	6719.7	6732.0	37

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Does not include monetary gold.

(4) Includes American Depositary Receipts (ADRs).

**L.200 U.S. Official Reserve Assets and SDR Allocations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893111005</b>	<b>Total liabilities</b>	<b>193.2</b>	<b>187.7</b>	<b>170.0</b>	<b>155.3</b>	<b>1</b>
2	FL313111303	Federal government: SDR allocations	54.3	54.4	51.2	48.9	2
3	FL263111005	Rest of the world	138.9	133.4	118.9	106.4	3
4	FL313011303	SDR holdings	55.1	55.2	51.9	49.7	4
5	FL263111403	Reserve position in IMF	34.2	30.8	25.2	17.6	5
6	FL263111503	Other reserves	49.7	47.4	41.8	39.1	6
<b>7</b>	<b>FL893011005</b>	<b>Total assets</b>	<b>204.3</b>	<b>198.8</b>	<b>181.1</b>	<b>166.4</b>	<b>7</b>
8	FL313011005	Federal government	114.2	109.8	98.0	86.9	8
9	FL313011205	Monetary gold (2)	0.0	0.0	0.0	0.0	9
10	FL313011303	SDR holdings	55.1	55.2	51.9	49.7	10
11	FL313011405	Reserve position in IMF	34.4	31.0	25.3	17.7	11
12	FL313011505	Other reserves	24.7	23.6	20.7	19.5	12
13	FL313111303	Rest of the world: SDR allocations	54.3	54.4	51.2	48.9	13
14	FL713011005	Monetary authority	35.8	34.6	32.0	30.5	14
15	FL713011203	Monetary gold (2)	11.0	11.0	11.0	11.0	15
16	FL713011405	Reserve position in IMF	-0.2	-0.2	-0.1	-0.1	16
17	FL713011505	Other reserves	25.0	23.8	21.1	19.6	17
<b>18</b>	<b>FL903011005</b>	<b>Discrepancy: monetary gold</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>-11.0</b>	<b>18</b>

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, monetary gold is a financial asset for which there is no corresponding liability.

**L.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>							
1	FL713014003	Liab: Federal government	5.2	5.2	5.2	5.2	1
2	FL713014003	Asset: Monetary authority	5.2	5.2	5.2	5.2	2
<i>Treasury currency:</i>							
3	FL313112003	Liab: Federal government	25.9	25.6	25.3	25.3	3
4	FL713012003	Asset: Monetary authority	44.8	45.5	46.3	47.6	4
5	FL903012005	Discrepancy (seigniorage)	-18.8	-19.9	-21.0	-22.3	5

**L.202 U.S. Deposits in Foreign Countries**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL263191005</b>	<b>Total rest of the world liability</b>	<b>919.4</b>	<b>944.8</b>	<b>821.1</b>	<b>603.2</b>	<b>1</b>
Held by:							
2	FL153091003	Household sector	49.5	51.7	45.3	31.8	2
3	FL103091003	Nonfinancial corporate business	35.4	77.5	62.8	37.7	3
4	FL633091003	Money market mutual funds	43.3	33.7	24.1	10.9	4
5	FL903091005	Discrepancy--unallocated assets	791.3	781.8	688.8	522.8	5

**L.203 Net Interbank Transactions**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015	
<b>1</b>	<b>FL794110005 Total liabilities</b>	<b>1683.8</b>	<b>2812.9</b>	<b>2865.3</b>	<b>2361.8</b>	<b>1</b>
2	FL714110005 Monetary authority	1562.1	2322.7	2453.7	2051.4	2
3	FL764110005 U.S.-chartered depository institutions	36.7	227.8	282.0	229.5	3
4	FL754110005 Foreign banking offices in U.S.	155.6	330.6	197.7	145.7	4
5	FL744110005 Banks in U.S.-affiliated areas	-4.9	-4.7	-5.3	-5.1	5
6	FL474110005 Credit unions	-65.7	-63.5	-62.8	-59.7	6
<b>7</b>	<b>FL894010005 Total assets</b>	<b>1663.8</b>	<b>2736.0</b>	<b>2898.1</b>	<b>2403.3</b>	<b>7</b>
8	FL714010005 Monetary authority	-0.4	-0.9	-0.4	0.1	8
9	FL763020005 U.S.-chartered depository institutions	869.6	1326.5	1519.2	1309.9	9
10	FL753020005 Foreign banking offices in U.S.	638.8	948.1	888.8	690.4	10
11	FL473013003 Credit unions	53.8	48.1	45.7	51.2	11
12	FL264016005 Rest of the world	102.1	414.2	444.8	351.8	12
13	FL904010005 Discrepancy	20.1	76.9	-32.8	-41.5	13
	Memo:					
	<b>Vault cash:</b>					
14	FL703025005 Liab.: Monetary authority	71.1	73.6	75.7	74.2	14
15	FL763025000 Asset: U.S.-chartered depository institutions	71.1	73.6	75.6	74.2	15
16	FL753025003 Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
	<b>Depository institution reserves:</b>					
17	FL713113003 Liab.: Monetary authority	1491.0	2249.1	2378.0	1977.2	17
18	FL763013005 Asset: U.S.-chartered depository institutions	798.5	1252.9	1443.6	1235.6	18
19	FL753013003 Foreign banking offices in U.S.	638.8	948.0	888.8	690.3	19
20	FL473013003 Credit unions	53.8	48.1	45.7	51.2	20
	<b>Other transactions with the monetary authority</b>					
21	FL714010005 Liab.: U.S.-chartered depository institutions	-0.4	-0.9	-0.4	0.1	21
22	FL714010005 Asset: Monetary authority	-0.4	-0.9	-0.4	0.1	22
23	FL713022003 Federal Reserve float	-0.5	-1.0	-0.6	-0.0	23
24	FL713068705 Loans to member banks	0.1	0.1	0.1	0.1	24
	<b>Transactions with banks in foreign countries (net):</b>					
25	FL764116205 Liab.: U.S.-chartered depository institutions (net)	23.0	176.5	278.5	239.2	25
26	FL763192605 Due to foreign affiliates	403.6	507.3	523.0	498.2	26
27	FL763092605 - Due from foreign affiliates	380.6	330.8	244.5	259.0	27
28	FL754116205 Foreign banking offices in U.S. (net)	84.3	242.2	175.0	118.6	28
29	FL753192605 Due to foreign affiliates	1047.9	1191.2	1067.5	925.9	29
30	FL753092605 - Due from foreign affiliates	963.6	949.0	892.5	807.3	30
31	FL264116205 Less: Deposits at foreign banks	20.3	20.0	21.4	18.7	31
32	FL764016205 U.S.-chartered depository institutions	11.0	11.5	12.2	9.7	32
33	FL754016205 Foreign banking offices in U.S.	9.3	8.5	9.2	9.1	33
34	FL264035125 Plus: Loans from foreign banks	15.1	15.5	12.8	12.8	34
35	FL274135123 U.S.-chartered depository institutions	6.4	6.4	4.1	4.9	35
36	FL284135125 Foreign banking offices in U.S.	8.6	9.1	8.6	7.9	36
37	FL264016005 Asset: Rest of the world (1)	102.1	414.2	444.8	351.8	37
	<b>Transactions between U.S. depository institutions (net) (2):</b>					
38	FL764112005 U.S.-chartered depository institutions (net)	18.7	57.2	12.0	-5.0	38
39	FL764112205 Due to (3):	122.0	174.1	62.9	46.3	39
40	FL754012205 Foreign banking offices in U.S.	31.3	29.0	27.6	23.0	40
41	FL743020003 Banks in U.S.-affiliated areas	4.9	4.7	5.3	5.1	41
42	FL474012205 Credit unions	65.7	63.5	62.8	59.7	42
43	FL754112205 - Due from: Foreign banking offices in U.S.	103.3	116.9	50.9	51.3	43
44	FL904010005 Unallocated (2)	20.1	76.9	-32.8	-41.5	44

(1) Sum of lines 25 and 28 less line 31 plus line 34.

(2) Interbank transactions between U.S. banks should net to zero and thus are not shown in lines 1 through 12 above. However, the unallocated amount (line 44), which is due to inconsistencies in source data, appears on line 13 as the discrepancy between liabilities and assets.

(3) Sum of lines 40, 41, 42, and 44.

**L.204 Checkable Deposits and Currency**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL793120005</b>	<b>Total liabilities</b>	<b>2853.8</b>	<b>3186.5</b>	<b>3537.5</b>	<b>3830.0</b>	<b>1</b>
2	FL713120005	Monetary authority	1224.6	1364.1	1516.4	1720.8	2
3	FL713123005	Federal government cash and deposits	92.9	162.6	223.7	333.7	3
4	FL713124003	Due to government-sponsored enterprises	27.2	25.9	20.2	31.1	4
5	FL713122605	Deposits due to foreign	6.5	8.0	5.3	5.2	5
6	FL713125005	Currency outside banks	1098.1	1167.6	1267.3	1350.8	6
7	FL763127005	U.S.-chartered depository institutions	1431.7	1579.8	1716.1	1766.4	7
8	FL763123005	Federal government deposits	1.3	1.6	2.5	2.3	8
9	FL763122605	Deposits due to foreign	51.8	51.2	53.3	36.7	9
10	FL763129205	Private domestic deposits	1378.5	1527.1	1660.2	1727.4	10
11	FL753127005	Foreign banking offices in U.S.	61.8	92.6	137.8	154.1	11
12	FL753122603	Deposits due to foreign	27.9	40.2	54.2	61.4	12
13	FL753129205	Private domestic deposits	33.9	52.4	83.6	92.8	13
14	FL743127003	Banks in U.S.-affiliated areas	21.9	28.2	33.4	35.0	14
15	FL473127003	Credit unions	113.9	121.7	133.9	153.6	15
<b>16</b>	<b>FL793120005</b>	<b>Total assets</b>	<b>2853.8</b>	<b>3186.5</b>	<b>3537.5</b>	<b>3830.0</b>	<b>16</b>
17	FL153020005	Household sector	887.4	1021.6	1162.8	1222.2	17
18	FL143020005	Nonfinancial business	835.3	910.8	983.2	1085.7	18
19	FL103020005	Corporate	219.8	283.3	319.9	381.6	19
20	FL113020005	Noncorporate	615.5	627.6	663.2	704.1	20
21	FL313020005	Federal government	92.2	163.0	226.8	338.1	21
22	FL213020005	State and local governments	117.6	124.9	140.5	131.7	22
23	FL793020005	Domestic financial sectors	374.0	369.9	350.4	351.3	23
24	FL513020003	Property-casualty insurance companies	36.4	29.7	35.6	34.5	24
25	FL543020005	Life insurance companies	56.4	47.2	50.8	50.4	25
26	FL573020005	Private pension funds	16.4	15.9	16.4	17.8	26
27	FL223020005	State and local govt. retirement funds	4.4	4.5	5.2	5.3	27
28	FL633020000	Money market mutual funds	16.5	13.3	-4.3	7.4	28
29	FL403020005	Government-sponsored enterprises	52.6	81.6	65.0	59.7	29
30	FL613020003	Finance companies	27.8	32.1	31.9	31.8	30
31	FL643020005	REITs	35.3	34.0	38.1	38.3	31
32	FL663020003	Brokers and dealers	128.2	111.7	111.8	106.1	32
33	FL263020005	Rest of the world	540.4	591.3	671.0	699.9	33
34	FL263027003	Checkable deposits	86.2	99.4	112.8	103.3	34
35	FL263025003	Currency	454.2	491.9	558.2	596.6	35
36	FL903020005	Mail float	7.0	4.9	2.8	1.2	36

**L.205 Time and Savings Deposits**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL703130005</b>	<b>Total liabilities</b>	<b>9463.7</b>	<b>9872.9</b>	<b>10448.7</b>	<b>10856.1</b>	<b>1</b>
2	FL703131005	Small time and savings deposits	7803.9	8110.8	8475.8	8990.7	2
3	FL763131005	U.S.-chartered depository institutions	6979.2	7236.0	7579.8	8042.0	3
4	FL753131005	Foreign banking offices in U.S.	62.7	90.4	84.5	97.5	4
5	FL743131005	Banks in U.S.-affiliated areas	18.8	21.4	23.4	21.9	5
6	FL473131005	Credit unions	743.1	763.1	788.1	829.3	6
7	FL703135005	Large time deposits (1)	1659.9	1762.0	1972.9	1865.4	7
8	FL763135005	U.S.-chartered depository institutions	803.0	826.9	929.3	951.2	8
9	FL753135005	Foreign banking offices in U.S.	798.4	869.5	971.8	837.4	9
10	FL743135005	Banks in U.S.-affiliated areas	18.8	21.4	23.4	21.9	10
11	FL473135003	Credit unions	39.7	44.3	48.4	54.8	11
<b>12</b>	<b>FL703130005</b>	<b>Total assets</b>	<b>9463.7</b>	<b>9872.9</b>	<b>10448.7</b>	<b>10856.1</b>	<b>12</b>
13	FL153030005	Household sector	7187.1	7397.7	7894.9	8383.4	13
14	FL143030005	Nonfinancial business	967.5	1014.9	1025.4	1050.6	14
15	FL103030003	Corporate	595.2	631.1	615.4	573.1	15
16	FL113030003	Noncorporate	372.3	383.8	410.1	477.5	16
17	FL313030003	Federal government	2.0	1.5	1.7	1.8	17
18	FL213030005	State and local governments	294.1	312.0	319.6	330.3	18
19	FL793030005	Domestic financial sectors	619.7	701.6	715.4	637.2	19
20	FL573030005	Private pension funds	29.1	34.0	34.0	37.0	20
21	FL223030005	State and local govt. retirement funds	32.9	35.4	39.9	42.9	21
22	FL633030000	Money market mutual funds	435.4	494.8	515.5	438.0	22
23	FL403030005	Government-sponsored enterprises	4.3	5.4	3.3	4.7	23
24	FL613030003	Finance companies	83.5	96.2	95.7	95.5	24
25	FL733030003	Holding companies	34.4	35.9	27.0	19.1	25
26	FL263030005	Rest of the world	393.4	445.1	491.7	452.8	26

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**L.206 Money Market Mutual Fund Shares**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL634090005</b>	<b>Total assets</b>	<b>2649.6</b>	<b>2678.5</b>	<b>2688.1</b>	<b>2715.7</b>	<b>1</b>
2	FL153034005	Household sector	1112.4	1140.5	1098.9	1055.7	2
3	FL103034003	Nonfinancial corporate business	519.4	559.1	580.2	586.4	3
4	FL113034003	Nonfinancial noncorporate business	80.7	82.7	86.7	91.7	4
5	FL213034003	State and local governments	157.5	158.8	165.8	182.0	5
6	FL513034003	Property-casualty insurance companies	22.3	20.1	18.3	17.9	6
7	FL543034073	Life insurance companies	27.5	21.6	27.7	29.2	7
8	FL573034005	Private pension funds	135.7	148.4	138.9	142.6	8
9	FL223034005	State and local govt. retirement funds	38.9	42.3	48.0	51.9	9
10	FL503034003	Funding corporations	458.3	396.8	410.3	443.8	10
11	FL263034003	Rest of the world	96.9	108.2	113.4	114.5	11

**L.207 Federal Funds and Security Repurchase Agreements (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL892150005</b>	<b>Total liabilities</b>	<b>4132.0</b>	<b>3663.9</b>	<b>3696.6</b>	<b>3748.9</b>	<b>1</b>
2	FL712151003	Monetary authority	107.2	315.9	509.8	712.4	2
3	FL762150005	U.S.-chartered depository institutions	349.9	269.4	236.2	196.8	3
4	FL762152005	Federal funds (2)	69.4	58.3	38.7	39.4	4
5	FL762151005	Security repurchase agreements	280.5	211.0	197.5	157.4	5
6	FL752150005	Foreign banking offices in U.S.	325.0	312.7	371.3	406.6	6
7	FL752152005	Federal funds (2)	21.5	18.8	27.2	26.9	7
8	FL752151005	Security repurchase agreements	303.6	293.9	344.1	379.7	8
9	FL472150053	Credit unions	0.0	0.0	0.0	0.0	9
10	FL512151003	Property-casualty insurance companies	2.1	1.5	1.0	1.4	10
11	FL542151073	Life insurance companies	14.4	20.9	21.9	22.8	11
12	FL402150005	Government-sponsored enterprises	0.0	0.0	0.1	0.0	12
13	FL642151073	REITs	320.6	254.0	261.2	237.7	13
14	FL662151003	Brokers and dealers	2207.9	1768.6	1547.7	1368.3	14
15	FL732151003	Holding companies	0.0	0.0	0.0	0.1	15
16	FL262151003	Rest of the world	804.9	720.9	747.3	802.8	16
<b>17</b>	<b>FL892050005</b>	<b>Total assets</b>	<b>3919.1</b>	<b>3575.1</b>	<b>3744.8</b>	<b>3651.4</b>	<b>17</b>
18	FL102051003	Nonfinancial corporate business	9.7	8.7	21.3	20.3	18
19	FL212051003	State and local governments	124.8	126.3	132.3	145.8	19
20	FL712051000	Monetary authority	0.0	0.0	0.0	0.0	20
21	FL762050005	U.S.-chartered depository institutions	302.7	215.4	185.0	209.8	21
22	FL762052005	Federal funds (2)	58.1	47.0	30.6	19.4	22
23	FL762051005	Security repurchase agreements	244.6	168.4	154.4	190.4	23
24	FL752050005	Foreign banking offices in U.S.	178.3	177.1	218.1	218.5	24
25	FL752052005	Federal funds (2)	3.0	1.3	1.3	0.9	25
26	FL752051005	Security repurchase agreements	175.3	175.8	216.9	217.6	26
27	FL472050053	Credit unions	9.7	0.1	0.0	0.0	27
28	FL472052053	Federal funds	9.6	0.0	0.0	0.0	28
29	FL472051053	Security repurchase agreements	0.1	0.1	0.0	0.0	29
30	FL512051003	Property-casualty insurance companies	1.7	1.7	1.6	1.8	30
31	FL542051073	Life insurance companies	8.2	2.9	3.4	7.5	31
32	FL572051005	Private pension funds	2.4	2.8	2.8	3.0	32
33	FL222051005	State and local govt. retirement funds	3.1	3.3	3.7	4.0	33
34	FL632051000	Money market mutual funds	544.7	493.4	644.6	688.4	34
35	FL652051003	Mutual funds	262.8	355.5	401.7	346.4	35
36	FL402050005	Government-sponsored enterprises	150.8	152.3	162.6	153.7	36
37	FL402052033	Of which: FHLB federal funds (3)	44.0	29.5	52.8	19.9	37
38	FL662051003	Brokers and dealers	1638.2	1321.0	1152.7	1133.3	38
39	FL732051003	Holding companies	10.5	7.7	2.5	2.1	39
40	FL502051003	Funding corporations	0.1	0.0	0.0	0.0	40
41	FL262051003	Rest of the world	671.6	706.9	812.3	716.7	41
42	FL902050005	Discrepancy	212.9	88.8	-48.3	97.5	42
		Memo:					
43	FL072052006	Effective federal funds rate (percent) (4)	0.16	0.09	0.12	0.24	43
		Federal Reserve's reverse repurchase agreement operations: (5)					
44	FL712151103	Liability: Monetary authority (6)	0.0	197.8	396.7	474.6	44
45	FL632051103	Asset: Money market mutual funds (7)	0.0	163.3	371.2	424.0	45
46	FL792051115	Other financial institutions (8)	0.0	34.5	25.5	50.6	46

(1) Detailed data on federal funds and security repurchase agreements are only available beginning 2012:Q1 for U.S.-chartered depository institutions, 2003:Q1 for foreign banking offices in U.S., 2010:Q4 for credit unions, and 2000:Q1 for FHLB.

(2) Excludes term federal funds.

(3) Includes term federal funds.

(4) The effective federal funds rate is a weighted average of rates on brokered trades. Annualized using a 360-day year.

(5) Reverse repurchase agreements (RRPs) conducted as part of the Federal Reserve's Overnight RRP Operational Exercise (beginning 2013:Q3) and term RRP operations (beginning 2014:Q4).

(6) Included in line 2.

(7) Included in line 34.

(8) Includes banks (consolidated), government-sponsored enterprises, and primary dealers.

**L.208 Debt Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<i>By instrument</i>							
<b>1</b>	<b>FL894122005</b>	<b>Total debt securities</b>	<b>36043.9</b>	<b>37238.0</b>	<b>38542.7</b>	<b>39682.3</b>	<b>1</b>
2	FL893169175	Open market paper	952.4	951.6	930.4	941.5	2
3	FL313161105	Treasury securities	12822.9	13680.6	14416.7	15141.1	3
4	FL893161705	Agency- and GSE-backed securities	7560.3	7798.2	7948.4	8152.9	4
5	FL383162005	Municipal securities	3714.4	3671.2	3652.4	3714.8	5
6	FL893163005	Corporate and foreign bonds	10993.8	11136.3	11594.9	11732.1	6
<i>By sector</i>							
<b>7</b>	<b>FL894122005</b>	<b>Total liabilities</b>	<b>36043.9</b>	<b>37238.0</b>	<b>38542.7</b>	<b>39682.3</b>	<b>7</b>
8	FL384122005	Domestic nonfinancial sectors	20553.8	21661.3	22682.5	23864.1	8
9	FL163162003	Household sector (nonprofits)	241.0	227.8	223.1	217.7	9
10	FL104122005	Nonfinancial corporate business	4500.7	4803.4	5107.4	5518.0	10
11	FL314122005	Federal government	12847.8	13705.1	14441.1	15165.6	11
12	FL213162005	State and local governments	2964.3	2924.9	2910.9	2962.7	12
13	FL794122005	Domestic financial sectors	12923.9	12926.8	13074.5	13101.9	13
14	FL764122005	U.S.-chartered depository institutions	383.4	280.7	263.5	254.2	14
15	FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	15
16	FL403161705	Government-sponsored enterprises	6092.7	6200.2	6275.5	6352.9	16
17	FL413065005	Agency- and GSE-backed mortgage pools	1442.7	1573.5	1648.5	1775.5	17
18	FL674122005	ABS issuers	1841.0	1519.1	1437.1	1360.0	18
19	FL614122005	Finance companies	1084.5	1078.3	1080.3	1068.1	19
20	FL644122005	REITs	179.4	352.2	401.5	393.1	20
21	FL663163003	Brokers and dealers	90.2	112.4	123.9	131.3	21
22	FL734122005	Holding companies	1219.6	1192.1	1200.1	1057.2	22
23	FL504122005	Funding corporations	590.5	618.2	644.0	709.6	23
24	FL264122005	Rest of the world	2566.1	2649.9	2785.8	2716.3	24
<b>25</b>	<b>FL894122005</b>	<b>Total assets:</b>	<b>36043.9</b>	<b>37238.0</b>	<b>38542.7</b>	<b>39682.3</b>	<b>25</b>
26	FL384022005	Domestic nonfinancial sectors	5694.6	5221.4	4732.2	4769.6	26
27	FL154022005	Household sector	4151.9	3749.3	3244.4	3230.6	27
28	FL104022005	Nonfinancial corporate business	135.0	121.8	113.2	99.7	28
29	FL114022005	Nonfinancial noncorporate business	59.0	59.5	62.4	67.1	29
30	FL314022005	Federal government	0.6	0.6	0.5	0.5	30
31	FL214022005	State and local governments	1348.1	1290.3	1311.6	1371.7	31
32	FL794022005	Domestic financial sectors	20984.5	22428.4	23663.6	24561.0	32
33	FL714022005	Monetary authority	2669.6	3756.2	4236.9	4242.0	33
34	FL764022005	U.S.-chartered depository institutions	2821.8	2912.4	3153.9	3368.3	34
35	FL754022005	Foreign banking offices in U.S.	339.2	288.8	274.3	265.3	35
36	FL744022003	Banks in U.S.-affiliated areas	10.9	12.4	11.1	11.9	36
37	FL474022005	Credit unions	227.2	231.7	222.8	213.6	37
38	FL514022005	Property-casualty insurance companies	922.2	950.8	964.6	971.2	38
39	FL544022005	Life insurance companies	2879.1	2934.2	3004.3	3085.2	39
40	FL574022005	Private pension funds	1093.0	1182.6	1207.4	1249.4	40
41	FL344022005	Federal government retirement funds	1436.9	1544.7	1631.2	1722.6	41
42	FL224022005	State and local govt. retirement funds	763.7	851.0	894.2	883.4	42
43	FL634022005	Money market mutual funds	1580.9	1611.7	1490.8	1561.2	43
44	FL654022005	Mutual funds	3875.6	4200.1	4667.2	5061.9	44
45	FL554022005	Closed-end funds	155.9	169.5	165.6	160.6	45
46	FL564022005	Exchange-traded funds	231.1	243.3	294.3	349.3	46
47	FL404022005	Government-sponsored enterprises	585.7	491.1	472.1	436.1	47
48	FL674022005	ABS issuers	23.0	21.8	27.3	28.2	48
49	FL613063003	Finance companies	78.7	67.9	73.9	79.6	49
50	FL644022005	REITs	394.1	298.3	309.5	276.6	50
51	FL664022005	Brokers and dealers	612.7	426.4	337.3	300.6	51
52	FL734022605	Holding companies	103.8	76.1	76.0	55.3	52
53	FL504022005	Funding corporations	179.4	157.4	148.9	239.0	53
54	FL264022005	Rest of the world	9364.8	9588.1	10146.9	10351.8	54

Levels

(1) Sum of open market paper, Treasury securities, agency- and GSE-backed securities, municipal securities, and corporate and foreign bonds.



**L.209 Open Market Paper**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893169175</b>	<b>Total outstanding, all types</b>	<b>952.4</b>	<b>951.6</b>	<b>930.4</b>	<b>941.5</b>	<b>1</b>
2	FL893169105	Commercial paper	952.4	951.6	930.4	941.5	2
3	FL103169100	Nonfinancial corporate business	130.3	144.5	182.0	176.5	3
4	FL263169105	Foreign issues in U.S.	373.0	407.0	385.6	444.8	4
5	FL263169110	Nonfinancial	40.4	51.6	45.2	44.1	5
6	FL263169123	Financial	332.6	355.4	340.4	400.7	6
7	FL793169100	Financial business	449.1	400.2	362.9	320.1	7
8	FL763169103	U.S.-chartered depository institutions	87.5	59.7	54.5	53.6	8
9	FL673169105	ABS issuers	87.0	79.9	64.8	57.5	9
10	FL613169100	Finance companies	129.1	118.8	117.8	115.2	10
11	FL643169173	REITs	0.0	0.0	0.0	0.0	11
12	FL733169103	Holding companies	116.4	96.6	77.0	5.7	12
13	FL503169105	Funding corporations	29.0	45.2	48.9	88.2	13
14	FL703169605	Bankers' acceptances (1)	0.0	0.0	0.0	0.0	14
15	FL763169603	U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	15
16	FL753169603	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FL893169175</b>	<b>Holdings, by sector</b>	<b>952.4</b>	<b>951.6</b>	<b>930.4</b>	<b>941.5</b>	<b>17</b>
18	FL163069103	Household sector	18.8	15.0	14.9	13.7	18
19	FL103069100	Nonfinancial corporate business	59.5	52.9	53.6	47.4	19
20	FL213069103	State and local governments	82.7	73.3	66.3	64.9	20
21	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	21
22	FL763069175	U.S.-chartered depository institutions (1)	0.0	0.0	0.0	0.0	22
23	FL753069603	Foreign banking offices in U.S. (1)	0.0	0.0	0.0	0.0	23
24	FL473069153	Credit unions	0.0	0.0	0.0	0.0	24
25	FL513069103	Property-casualty insurance companies	7.4	8.1	7.9	7.9	25
26	FL543069105	Life insurance companies	43.6	46.7	42.2	42.5	26
27	FL573069105	Private pension funds	37.7	43.6	44.8	47.8	27
28	FL223069105	State and local govt. retirement funds	38.5	41.4	46.2	49.4	28
29	FL633069175	Money market mutual funds	340.8	352.0	333.5	294.2	29
30	FL653069100	Mutual funds	77.5	105.2	120.5	102.1	30
31	FL403069105	Government-sponsored enterprises	3.4	4.4	6.0	4.6	31
32	FL663069103	Brokers and dealers	29.9	28.7	20.8	19.5	32
33	FL503069105	Funding corporations	109.8	79.0	65.8	144.7	33
34	FL263069103	Rest of the world	102.8	101.3	107.9	102.7	34

(1) Excludes banks' holdings of own acceptances.

**L.210 Treasury Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL313161105</b>	<b>Total liabilities</b>	<b>12822.9</b>	<b>13680.6</b>	<b>14416.7</b>	<b>15141.1</b>	<b>1</b>
2	FL313161205	Marketable Treasury securities	11027.9	11834.2	12480.9	13169.0	2
3	FL313161113	Treasury bills	1626.5	1590.6	1456.7	1511.0	3
4	FL313161275	Other Treasury notes, bonds, and TIPS	9394.4	10228.6	11010.6	11643.0	4
5	FL313161283	Held in the Civil Service Retirement Fund (2)	7.1	15.0	13.6	15.0	5
6	FL313161305	Nonmarketable Treasury securities	1795.0	1846.5	1935.8	1972.1	6
7	FL313161400	U.S. savings securities	182.5	179.2	176.0	171.6	7
8	FL213061120	State and local government series (SLGS)	162.6	120.6	116.5	75.2	8
9	FL343061123	Thrift Savings Plan G Fund	158.5	172.7	191.3	206.9	9
10	FL343061145	Federal govt. defined benefit pension plans	1247.0	1337.3	1407.5	1481.8	10
11	FL313161375	Other nonmarketable securities	44.4	36.6	44.6	36.5	11
<b>12</b>	<b>FL893061105</b>	<b>Total assets</b>	<b>12822.9</b>	<b>13680.6</b>	<b>14416.7</b>	<b>15141.1</b>	<b>12</b>
13	FL153061105	Household sector	913.8	975.9	874.0	1271.7	13
14	FL313161400	U.S. savings securities (line 7)	182.5	179.2	176.0	171.6	14
15	FL153061185	Other Treasury securities	731.3	796.7	698.0	1100.0	15
16	FL103061103	Nonfinancial corporate business	39.4	38.8	35.2	29.1	16
17	FL113061003	Nonfinancial noncorporate business	52.9	55.2	57.9	62.1	17
18	FL213061105	State and local governments	604.2	586.3	623.6	681.2	18
19	FL213061120	SLGS (line 8)	162.6	120.6	116.5	75.2	19
20	FL213061103	Other Treasury securities	441.6	465.7	507.1	606.1	20
21	FL713061100	Monetary authority	1666.1	2208.8	2461.4	2461.6	21
22	FL713061113	Treasury bills	0.0	0.0	0.0	0.0	22
23	FL713061125	Other Treasury securities	1666.1	2208.8	2461.4	2461.6	23
24	FL763061100	U.S.-chartered depository institutions	243.2	217.1	420.4	435.2	24
25	FL753061103	Foreign banking offices in U.S.	76.6	67.0	56.5	69.8	25
26	FL743061103	Banks in U.S.-affiliated areas	0.4	1.2	1.3	2.4	26
27	FL473061105	Credit unions	19.3	19.1	21.6	23.4	27
28	FL513061103	Property-casualty insurance companies	89.7	96.1	102.0	103.2	28
29	FL513061113	Treasury bills	14.1	23.5	26.8	28.2	29
30	FL513061125	Other Treasury securities	75.6	72.6	75.2	75.0	30
31	FL543061105	Life insurance companies	180.9	168.6	182.9	196.6	31
32	FL543061113	Treasury bills	9.5	6.7	8.7	9.2	32
33	FL543061125	Other Treasury securities	171.4	162.0	174.3	187.4	33
34	FL573061105	Private pension funds	311.8	308.4	321.4	335.5	34
35	FL573061143	Defined benefit plans	188.3	185.7	191.2	198.6	35
36	FL573061155	Defined contribution plans	123.5	122.7	130.1	136.9	36
37	FL343061105	Federal government retirement funds	1419.8	1530.6	1617.7	1709.1	37
38	FL343061165	Defined benefit plans	1255.5	1353.7	1422.6	1498.2	38
39	FL343061155	Defined contribution plans	164.2	176.9	195.0	210.9	39
40	FL223061105	State and local govt. retirement funds	188.8	201.1	188.5	169.9	40
41	FL223061143	Defined benefit plans	172.8	188.2	176.8	159.7	41
42	FL223061153	Defined contribution plans	16.1	12.9	11.7	10.2	42
43	FL633061105	Money market mutual funds	457.8	488.0	412.7	475.4	43
44	FL633061110	Treasury bills	282.8	289.4	240.9	232.3	44
45	FL633061120	Other Treasury securities	175.0	198.6	171.8	243.0	45
46	FL653061105	Mutual funds	571.5	628.1	642.3	718.0	46
47	FL653061113	Treasury bills	43.9	34.6	26.2	36.2	47
48	FL653061125	Other Treasury securities	527.7	593.5	616.1	681.7	48
49	FL553061103	Closed-end funds	5.2	5.7	5.5	5.1	49
50	FL563061103	Exchange-traded funds	63.6	57.1	70.1	84.2	50
51	FL403061105	Government-sponsored enterprises	69.0	59.1	64.3	85.9	51
52	FL673061103	ABS issuers	22.7	21.7	27.2	28.2	52
53	FL663061105	Brokers and dealers	246.5	136.0	60.2	65.3	53
54	FL733061103	Holding companies	8.2	16.6	13.9	10.2	54
55	FL263061105	Rest of the world	5571.5	5793.8	6156.2	6118.0	55
56	FL263061110	Treasury bills	661.7	685.0	671.6	723.4	56
57	FL263061120	Other Treasury securities	4909.8	5108.9	5484.5	5394.6	57

Levels

(1) Includes marketable and nonmarketable Treasury securities held by the public (net of premiums and discounts) and Treasury securities held by federal government employee retirement funds. In the Financial Accounts, nonmarketable government securities held by federal government employee defined benefit retirement funds are considered part of the financial business sector as opposed to intragovernmental holdings as reported on the Monthly Statement of the Public Debt.

(2) Long-term marketable securities issued to the Civil Service Retirement Fund by the Federal Financing Bank. These securities are not currently traded in the market.

**L.211 Agency- and GSE-Backed Securities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893161705</b>	<b>Total liabilities</b>	<b>7560.3</b>	<b>7798.2</b>	<b>7948.4</b>	<b>8152.9</b>	<b>1</b>
2	FL313161705	Budget agencies	24.9	24.5	24.4	24.6	2
3	FL403161705	Government-sponsored enterprises	6092.7	6200.2	6275.5	6352.9	3
4	FL413065005	Agency- and GSE-backed mortgage pools	1442.7	1573.5	1648.5	1775.5	4
<b>5</b>	<b>FL893061705</b>	<b>Total assets</b>	<b>7560.3</b>	<b>7798.2</b>	<b>7948.4</b>	<b>8152.9</b>	<b>5</b>
6	FL153061705	Household sector	302.3	298.4	99.7	134.6	6
7	FL103061703	Nonfinancial corporate business	13.1	8.9	11.7	9.7	7
8	FL313061703	Federal government	0.0	0.0	0.0	0.0	8
9	FL213061703	State and local governments	482.4	452.9	438.7	427.4	9
10	FL713061705	Monetary authority	1003.4	1547.4	1775.5	1780.4	10
11	FL763061705	U.S.-chartered depository institutions	1669.6	1717.3	1760.3	1924.7	11
12	FL753061703	Foreign banking offices in U.S.	32.1	25.4	20.5	23.1	12
13	FL743061703	Banks in U.S.-affiliated areas	2.6	1.9	1.7	1.8	13
14	FL473061705	Credit unions	197.0	199.2	187.5	175.1	14
15	FL513061703	Property-casualty insurance companies	114.3	109.5	105.2	105.9	15
16	FL543061705	Life insurance companies	360.9	354.1	339.1	339.1	16
17	FL573061705	Private pension funds	176.7	171.0	160.8	154.3	17
18	FL343061705	Federal government retirement funds	8.1	6.4	5.9	6.0	18
19	FL223061705	State and local govt. retirement funds	112.0	114.6	109.8	101.4	19
20	FL633061700	Money market mutual funds	343.5	361.3	384.6	460.1	20
21	FL653061703	Mutual funds	879.8	854.2	929.3	943.9	21
22	FL403061705	Government-sponsored enterprises	310.6	287.9	295.7	272.6	22
23	FL673061703	ABS issuers	0.3	0.1	0.1	0.0	23
24	FL643061773	REITs	357.6	261.9	269.8	229.2	24
25	FL663061703	Brokers and dealers	169.6	114.2	121.9	109.7	25
26	FL733061703	Holding companies	22.9	28.0	28.0	23.7	26
27	FL263061705	Rest of the world	1001.2	883.8	902.6	930.2	27

Levels

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown on table L.106, line 20.

**L.212 Municipal Securities**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL383162005</b>	<b>Total liabilities</b>	<b>3714.4</b>	<b>3671.2</b>	<b>3652.4</b>	<b>3714.8</b>	<b>1</b>
2	FL213162005	State and local governments	2964.3	2924.9	2910.9	2962.7	2
3	FL213162400	Short-term (1)	56.1	45.3	38.6	32.8	3
4	FL213162200	Long-term	2908.2	2879.6	2872.3	2930.0	4
5	FL163162003	Nonprofit organizations (2)	241.0	227.8	223.1	217.7	5
6	FL103162000	Nonfinancial corporate business (industrial revenue bonds)	509.1	518.5	518.4	534.3	6
<b>7</b>	<b>FL383162005</b>	<b>Total assets</b>	<b>3714.4</b>	<b>3671.2</b>	<b>3652.4</b>	<b>3714.8</b>	<b>7</b>
8	FL153062005	Household sector	1660.9	1607.7	1540.4	1514.8	8
9	FL103062003	Nonfinancial corporate business	22.9	21.2	12.7	13.5	9
10	FL113062003	Nonfinancial noncorporate business	6.1	4.4	4.6	4.9	10
11	FL213062003	State and local governments	13.3	13.3	13.6	14.8	11
12	FL763062000	U.S.-chartered depository institutions	365.0	418.9	451.5	498.9	12
13	FL753062003	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	13
14	FL743062003	Banks in U.S.-affiliated areas	2.6	3.6	2.7	2.1	14
15	FL473062005	Credit unions	4.2	4.6	3.8	4.3	15
16	FL513062003	Property-casualty insurance companies	328.1	326.4	321.7	323.4	16
17	FL543062005	Life insurance companies	131.5	141.6	147.8	151.9	17
18	FL573062063	Private pension funds	0.3	0.5	0.6	0.5	18
19	FL223062005	State and local govt. retirement funds	1.8	3.1	4.1	2.8	19
20	FL633062000	Money market mutual funds	336.7	308.3	281.7	268.2	20
21	FL653062003	Mutual funds	627.4	613.9	657.7	705.4	21
22	FL553062003	Closed-end funds	86.0	84.3	84.8	84.0	22
23	FL563062003	Exchange-traded funds	12.3	11.4	14.6	18.5	23
24	FL403062005	Government-sponsored enterprises	17.0	13.4	10.8	8.1	24
25	FL663062003	Brokers and dealers	26.6	18.6	18.9	14.0	25
26	FL263062003	Rest of the world	71.8	76.1	80.4	84.6	26

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.101 and L.101).

**L.213 Corporate and Foreign Bonds**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893163005</b>	<b>Total liabilities</b>	<b>10993.8</b>	<b>11136.3</b>	<b>11594.9</b>	<b>11732.1</b>	<b>1</b>
2	FL103163003	Nonfinancial corporate business	3861.2	4140.4	4407.1	4807.1	2
3	FL793163005	Domestic financial sectors	4939.4	4752.9	4787.6	4653.5	3
4	FL763163005	U.S.-chartered depository institutions	295.9	221.0	209.0	200.6	4
5	FL673163005	ABS issuers (net) (1)	1754.0	1439.2	1372.4	1302.6	5
6	FL613163005	Finance companies	955.3	959.5	962.6	952.9	6
7	FL643163005	REITs	179.4	352.2	401.5	393.1	7
8	FL663163003	Brokers and dealers	90.2	112.4	123.9	131.3	8
9	FL733163003	Holding companies	1103.2	1095.6	1123.2	1051.6	9
10	FL503163005	Funding corporations	561.5	572.9	595.1	621.4	10
11	FL263163005	Rest of the world (2)	2193.1	2242.9	2400.2	2271.5	11
<b>12</b>	<b>FL893163005</b>	<b>Total assets (3)</b>	<b>10993.8</b>	<b>11136.3</b>	<b>11594.9</b>	<b>11732.1</b>	<b>12</b>
13	FL153063005	Household sector	1256.0	852.3	715.5	295.8	13
14	FL313063763	Federal government	0.6	0.6	0.5	0.5	14
15	FL213063003	State and local governments	165.4	164.5	169.3	183.4	15
16	FL763063005	U.S.-chartered depository institutions	544.0	559.2	521.7	509.5	16
17	FL763063605	MBS and other ABS	149.1	147.7	139.1	127.2	17
18	FL763063095	Other	394.9	411.4	382.6	382.3	18
19	FL753063005	Foreign banking offices in U.S.	230.5	196.4	197.3	172.4	19
20	FL743063005	Banks in U.S.-affiliated areas	5.2	5.8	5.3	5.6	20
21	FL473063005	Credit unions	6.7	8.9	9.9	10.8	21
22	FL473063605	MBS and other ABS	6.6	8.7	9.7	10.6	22
23	FL473063095	Other	0.1	0.2	0.2	0.2	23
24	FL513063003	Property-casualty insurance companies	382.7	410.8	427.7	430.7	24
25	FL513063603	MBS and other ABS	74.5	82.7	92.0	92.3	25
26	FL513063095	Other	308.2	328.0	335.7	338.5	26
27	FL543063005	Life insurance companies	2162.2	2223.0	2292.3	2355.2	27
28	FL543063673	MBS and other ABS	410.6	419.7	435.5	443.4	28
29	FL543063095	Other	1751.6	1803.3	1856.8	1911.7	29
30	FL573063005	Private pension funds	566.5	659.0	679.8	711.3	30
31	FL343063005	Federal government retirement funds	9.0	7.7	7.7	7.5	31
32	FL223063005	State and local govt. retirement funds	422.5	490.7	545.5	559.7	32
33	FL633063003	Money market mutual funds	102.1	102.0	78.3	63.4	33
34	FL653063005	Mutual funds	1719.4	1998.7	2317.5	2592.4	34
35	FL553063003	Closed-end funds	64.8	79.4	75.3	71.5	35
36	FL563063003	Exchange-traded funds	155.3	174.8	209.6	246.5	36
37	FL403063005	Government-sponsored enterprises	185.7	126.3	95.4	64.9	37
38	FL403063605	MBS and other ABS	178.3	119.4	89.3	59.5	38
39	FL403063095	Other	7.4	6.8	6.2	5.4	39
40	FL613063003	Finance companies	78.7	67.9	73.9	79.6	40
41	FL643063005	REITs	36.5	36.3	39.7	47.4	41
42	FL663063005	Brokers and dealers	140.0	128.9	115.5	92.1	42
43	FL733063003	Holding companies	72.7	31.5	34.1	21.5	43
44	FL503063005	Funding corporations	69.6	78.4	83.1	94.2	44
45	FL263063005	Rest of the world (4)	2617.6	2733.1	2899.7	3116.3	45
46	FL263063603	MBS and other ABS	403.9	395.8	401.5	407.2	46
47	FL263063095	Other	2213.6	2337.3	2498.2	2709.0	47

(1) Liabilities net of assets.

(2) Holdings of foreign issues by U.S. residents.

(3) For some sectors, holdings of MBS and other ABS are shown separately. MBS and other ABS include privately issued mortgage-backed securities and other privately issued asset-backed bonds.

(4) Holdings of U.S. issues by foreign residents.

**L.214 Loans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<i>By instrument</i>							
<b>1</b>	<b>FL894123005</b>	<b>Total loans</b>	<b>21466.8</b>	<b>22039.6</b>	<b>23013.6</b>	<b>23785.7</b>	<b>1</b>
2	FL793068005	Depository institution loans n.e.c.	2393.8	2590.3	2910.2	3207.3	2
3	FL893169005	Other loans and advances	2880.0	3088.5	3343.4	3249.4	3
4	FL893065005	Mortgages	13270.0	13262.0	13442.8	13795.8	4
5	FL893065105	Home	9976.5	9879.8	9884.3	9986.0	5
6	FL893065405	Multifamily residential	888.1	924.3	993.2	1098.8	6
7	FL893065505	Commercial	2232.2	2273.1	2369.0	2505.9	7
8	FL893065603	Farm	173.2	184.8	196.3	205.1	8
9	FL153166000	Consumer credit	2922.9	3098.8	3317.2	3533.1	9
<i>By sector</i>							
<b>10</b>	<b>FL894123005</b>	<b>Total liabilities</b>	<b>21466.8</b>	<b>22039.6</b>	<b>23013.6</b>	<b>23785.7</b>	<b>10</b>
11	FL384123005	Domestic nonfinancial sectors	19417.4	19773.9	20554.1	21284.5	11
12	FL154123005	Household sector	13118.3	13275.3	13654.0	14001.5	12
13	FL104123005	Nonfinancial corporate business	2226.1	2320.4	2512.0	2578.9	13
14	FL114123005	Nonfinancial noncorporate business	4057.3	4162.0	4371.5	4687.3	14
15	FL313165403	Federal government	0.0	0.0	0.0	0.0	15
16	FL213169203	State and local governments	15.7	16.2	16.6	16.9	16
17	FL794123005	Domestic financial sectors	1781.4	1957.3	2119.8	2140.0	17
18	FL763169305	U.S.-chartered depository institutions	336.6	410.0	468.2	498.5	18
19	FL473169333	Credit unions	25.2	27.1	35.5	44.8	19
20	FL513169333	Property-casualty insurance companies	1.3	2.1	2.2	2.6	20
21	FL543169373	Life insurance companies	48.2	50.1	51.9	57.9	21
22	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	22
23	FL614123005	Finance companies	120.7	131.0	141.2	156.3	23
24	FL644123005	REITs	221.6	227.2	261.7	308.9	24
25	FL664123005	Brokers and dealers	828.2	897.1	962.5	913.2	25
26	FL733168003	Holding companies	196.8	210.6	194.2	155.6	26
27	FL504123005	Funding corporations	3.0	2.4	2.4	2.4	27
28	FL264123005	Rest of the world	267.9	308.3	339.8	361.1	28
<b>29</b>	<b>FL894123005</b>	<b>Total assets</b>	<b>21466.8</b>	<b>22039.6</b>	<b>23013.6</b>	<b>23785.7</b>	<b>29</b>
30	FL384023005	Domestic nonfinancial sectors	2153.7	2326.5	2501.3	2566.9	30
31	FL154023005	Household sector	926.4	977.8	1029.3	969.0	31
32	FL104023005	Nonfinancial corporate business	74.0	71.3	71.6	72.4	32
33	FL114023005	Nonfinancial noncorporate business	33.9	34.8	36.5	39.3	33
34	FL314023005	Federal government	914.4	1038.7	1154.0	1258.8	34
35	FL213065005	State and local governments	205.0	203.8	209.9	227.3	35
36	FL794023005	Domestic financial sectors	19169.2	19573.4	20322.2	21015.3	36
37	FL713068005	Monetary authority	0.6	0.1	0.0	0.0	37
38	FL764023005	U.S.-chartered depository institutions	7089.5	7241.4	7670.0	8189.9	38
39	FL754023005	Foreign banking offices in U.S.	520.5	566.2	640.9	719.0	39
40	FL744023003	Banks in U.S.-affiliated areas	53.0	51.8	47.4	41.7	40
41	FL474023000	Credit unions	615.1	660.1	728.9	803.6	41
42	FL513065503	Property-casualty insurance companies	5.6	7.9	9.9	12.0	42
43	FL544023005	Life insurance companies	494.8	517.1	546.6	579.1	43
44	FL573065005	Private pension funds	23.1	22.4	22.5	21.1	44
45	FL223065043	State and local govt. retirement funds	10.0	9.4	9.2	6.5	45
46	FL653069803	Mutual funds	105.7	145.1	154.5	138.9	46
47	FL404023005	Government-sponsored enterprises	5329.2	5465.3	5542.3	5666.1	47
48	FL413065005	Agency- and GSE-backed mortgage pools	1442.7	1573.5	1648.5	1775.5	48
49	FL674023005	ABS issuers	1707.3	1400.4	1308.1	1225.8	49
50	FL614023005	Finance companies	1246.2	1237.5	1243.6	1224.2	50
51	FL643065005	REITs	64.5	199.3	244.6	237.0	51
52	FL663069005	Brokers and dealers	343.3	389.6	428.2	338.1	52
53	FL733069005	Holding companies	105.3	75.7	64.8	24.0	53
54	FL503069805	Funding corporations	12.9	10.6	12.1	12.9	54
55	FL263069500	Rest of the world	143.9	139.7	190.2	203.5	55

(1) Sum of depository institution loans not elsewhere classified, other loans and advances, total mortgages, and consumer credit.

**L.215 Depository Institution Loans Not Elsewhere Classified (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL793068005</b>	<b>Total liabilities</b>	<b>2393.8</b>	<b>2590.3</b>	<b>2910.2</b>	<b>3207.3</b>	<b>1</b>
2	FL153168005	Household sector	62.6	92.7	212.9	317.9	2
3	FL103168005	Corporate business	712.1	775.8	868.5	947.8	3
4	FL113168005	Noncorporate business	968.0	1000.4	1064.6	1164.5	4
5	FL793168005	Domestic financial sectors	413.4	444.8	459.0	449.2	5
6	FL613168000	Finance companies	118.5	128.6	139.1	152.7	6
7	FL643168005	REITs	27.0	24.0	32.1	48.4	7
8	FL663168005	Brokers and dealers	71.1	81.6	93.5	92.5	8
9	FL733168003	Holding companies	196.8	210.6	194.2	155.6	9
10	FL713068505	Funding corporations	0.0	0.0	0.0	0.0	10
11	FL263168005	Rest of the world	237.7	276.7	305.3	328.0	11
12	FL263168465	Foreign official institutions	6.2	7.1	8.2	9.5	12
13	FL263168475	Foreign banks	70.4	90.5	89.8	91.0	13
14	FL263168485	Other foreign	161.0	179.1	207.3	227.5	14
<b>15</b>	<b>FL793068005</b>	<b>Total assets</b>	<b>2393.8</b>	<b>2590.3</b>	<b>2910.2</b>	<b>3207.3</b>	<b>15</b>
16	FL713068005	Monetary authority (2)	0.6	0.1	0.0	0.0	16
17	FL763068005	U.S.-chartered depository institutions	1842.0	1986.4	2236.2	2465.3	17
18	FL753068005	Foreign banking offices in U.S.	489.6	535.9	603.3	667.6	18
19	FL743068005	Banks in U.S.-affiliated areas	18.1	19.4	17.1	15.1	19
20	FL473068005	Credit unions	43.6	48.7	53.7	59.3	20

(1) Excludes depository institution lending in the form of open market paper, mortgages, and consumer credit which are shown on other instrument tables.

(2) Loans from Federal Reserve banks to the household, rest of the world, broker and dealer, and funding corporation sectors. See loan details on table L.109.

**L.216 Other Loans and Advances**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893169005</b>	<b>Total other loans and advances</b>	<b>2880.0</b>	<b>3088.5</b>	<b>3343.4</b>	<b>3249.4</b>	<b>1</b>
<b>2</b>	<b>FL313069205</b>	<b>U.S. government loans</b>	<b>185.7</b>	<b>193.0</b>	<b>195.5</b>	<b>196.4</b>	<b>2</b>
3	FL153169203	Liab.: Household sector	11.0	12.1	13.3	15.6	3
4	FL103169205	Nonfinancial corporate business	75.3	76.2	74.7	75.3	4
5	FL113169205	Nonfinancial noncorporate business	56.5	58.5	57.3	54.1	5
6	FL213169203	State and local governments	15.7	16.2	16.6	16.9	6
7	FL403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	7
8	FL313069223	Finance companies	0.0	0.0	0.0	0.0	8
9	FL503169205	Funding corporations	3.0	2.4	2.4	2.4	9
10	FL263169205	Rest of the world	24.2	27.6	31.2	32.2	10
<b>11</b>	<b>FL263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>143.9</b>	<b>139.7</b>	<b>190.2</b>	<b>203.5</b>	<b>11</b>
12	FL263069500	Liab.: Nonfinancial corporate business	143.9	139.7	190.2	203.5	12
		<b>Customers' liability on acceptances outstanding</b>					
13	FL763069703	Asset: U.S.-chartered depository institutions	0.0	0.0	0.0	0.0	13
14	FL753069703	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	14
15	FL103169705	Liab.: Nonfinancial corporate business	0.0	0.0	0.0	0.0	15
16	FL263169705	Rest of the world	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FL733069005</b>	<b>Holding company loans</b>	<b>105.3</b>	<b>75.7</b>	<b>64.8</b>	<b>24.0</b>	<b>17</b>
18	FL733069013	Liab.: Nonfinancial corporate business	99.3	71.7	61.6	23.1	18
19	FL733069023	Rest of the world	6.1	4.0	3.2	0.9	19
<b>20</b>	<b>FL153169405</b>	<b>Policy loans (Household liability)</b>	<b>128.3</b>	<b>129.2</b>	<b>130.8</b>	<b>134.4</b>	<b>20</b>
21	FL313069403	Asset: Federal government	0.4	0.4	0.3	0.3	21
22	FL543069405	Life insurance companies	127.8	128.8	130.5	134.1	22
<b>23</b>	<b>FL403069330</b>	<b>Federal Home Loan Banks advances (1)</b>	<b>413.6</b>	<b>492.6</b>	<b>565.7</b>	<b>631.2</b>	<b>23</b>
24	FL763169335	Liab.: U.S.-chartered depository institutions	336.6	410.0	468.2	498.5	24
25	FL473169333	Credit unions	25.2	27.1	35.5	44.8	25
26	FL513169333	Property-casualty insurance companies	1.3	2.1	2.2	2.6	26
27	FL543169373	Life insurance companies	48.2	50.1	51.9	57.9	27
28	FL613169333	Finance companies	2.1	2.3	2.1	3.7	28
29	FL643169373	Real estate investment trusts	0.3	1.0	5.9	23.8	29
<b>30</b>	<b>FL403069395</b>	<b>Government-sponsored enterprise (GSE) loans (2)</b>	<b>92.1</b>	<b>95.0</b>	<b>106.1</b>	<b>116.0</b>	<b>30</b>
31	FL153169305	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	31
32	FL183169305	Nonfinancial corporate business (FCS)	6.7	6.9	8.5	9.3	32
33	FL113169305	Nonfinancial noncorporate business (FCS)	85.3	88.0	97.6	106.8	33
34	FL763169383	U.S.-chartered depository inst. (SLMA)	0.0	0.0	0.0	0.0	34
<b>35</b>	<b>FL673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>1.8</b>	<b>1.9</b>	<b>0.0</b>	<b>0.0</b>	<b>35</b>
36	FL673069505	Liab.: Nonfinancial corporate business	1.8	1.9	0.0	0.0	36
<b>37</b>	<b>FL613069500</b>	<b>Finance company loans to business</b>	<b>387.0</b>	<b>401.3</b>	<b>411.4</b>	<b>423.5</b>	<b>37</b>
38	FL103169535	Liab.: Nonfinancial corporate business	348.3	361.2	370.3	381.2	38
39	FL113169535	Nonfinancial noncorporate business	38.7	40.1	41.1	42.4	39
<b>40</b>	<b>FL663067003</b>	<b>Margin accounts at brokers and dealers</b>	<b>303.7</b>	<b>339.2</b>	<b>369.5</b>	<b>289.4</b>	<b>40</b>
41	FL663067003	Liab.: Household sector	303.7	339.2	369.5	289.4	41
<b>42</b>	<b>FL153067005</b>	<b>Cash accounts at brokers and dealers</b>	<b>757.0</b>	<b>815.5</b>	<b>869.0</b>	<b>820.6</b>	<b>42</b>
43	FL153067005	Asset: Household sector	757.0	815.5	869.0	820.6	43
<b>44</b>	<b>FL103169803</b>	<b>Loans to nonfinancial corporate business (3)</b>	<b>361.6</b>	<b>405.4</b>	<b>440.2</b>	<b>410.4</b>	<b>44</b>
45	FL153069803	Asset: Household sector	20.9	25.9	24.3	22.0	45
46	FL543069873	Life insurance companies	22.6	25.1	31.4	29.6	46
47	FL653069803	Mutual funds	105.7	145.1	154.5	138.9	47
48	FL673069803	ABS issuers	160.0	148.3	159.3	158.3	48
49	FL663069803	Brokers and dealers	39.6	50.4	58.6	48.7	49
50	FL503069805	Funding corporations	12.9	10.6	12.1	12.9	50

(1) The Federal Home Loan Banks are included in the government-sponsored enterprises sector. Finance companies and real estate investment trusts receive advances through affiliated captive insurance companies.

(2) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Federal Home Loan Bank advances are shown separately on line 23.

(3) Syndicated loans from domestic entities, excluding depository institutions and finance companies which are included elsewhere.



**L.217 Total Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893065005</b>	<b>Total mortgages</b>	<b>13270.0</b>	<b>13262.0</b>	<b>13442.8</b>	<b>13795.8</b>	<b>1</b>
2	FL893065105	Home	9976.5	9879.8	9884.3	9986.0	2
3	FL893065405	Multifamily residential	888.1	924.3	993.2	1098.8	3
4	FL893065505	Commercial	2232.2	2273.1	2369.0	2505.9	4
5	FL893065603	Farm	173.2	184.8	196.3	205.1	5
<b>6</b>	<b>FL893065005</b>	<b>Total liabilities</b>	<b>13270.0</b>	<b>13262.0</b>	<b>13442.8</b>	<b>13795.8</b>	<b>6</b>
7	FL153165005	Household sector	9689.7	9603.3	9610.2	9711.1	7
8	FL143165005	Nonfinancial business	3385.9	3456.5	3608.9	3848.0	8
9	FL103165005	Corporate	477.1	481.5	498.0	528.4	9
10	FL113165005	Noncorporate	2908.8	2975.0	3110.9	3319.6	10
11	FL313165403	Federal government	0.0	0.0	0.0	0.0	11
12	FL643165005	REITs	194.4	202.2	223.8	236.7	12
<b>13</b>	<b>FL893065005</b>	<b>Total assets</b>	<b>13270.0</b>	<b>13262.0</b>	<b>13442.8</b>	<b>13795.8</b>	<b>13</b>
14	FL153065005	Household sector	82.8	77.1	82.5	79.2	14
15	FL103065003	Nonfinancial corporate business	25.5	27.1	28.7	30.2	15
16	FL113065005	Nonfinancial noncorporate business	33.9	34.8	36.5	39.3	16
17	FL313065005	Federal government	111.5	115.5	117.2	116.5	17
18	FL213065005	State and local governments	205.0	203.8	209.9	227.3	18
19	FL763065005	U.S.-chartered depository institutions	4028.8	3983.5	4090.7	4296.3	19
20	FL753065005	Foreign banking offices in U.S.	30.9	30.3	37.6	51.3	20
21	FL743065003	Banks in U.S.-affiliated areas	34.9	32.4	30.4	26.6	21
22	FL473065100	Credit unions	327.8	345.9	372.5	402.6	22
23	FL513065503	Property-casualty insurance companies	5.6	7.9	9.9	12.0	23
24	FL543065005	Life insurance companies	344.4	363.2	384.8	415.4	24
25	FL573065005	Private pension funds	23.1	22.4	22.5	21.1	25
26	FL223065043	State and local govt. retirement funds	10.0	9.4	9.2	6.5	26
27	FL403065005	Government-sponsored enterprises (1)	4823.5	4877.8	4870.5	4918.9	27
28	FL413065005	Agency- and GSE-backed mortgage pools	1442.7	1573.5	1648.5	1775.5	28
29	FL673065005	ABS issuers	1495.5	1201.0	1099.0	1020.6	29
30	FL613065000	Finance companies	179.5	157.0	148.1	119.5	30
31	FL643065005	REITs	64.5	199.3	244.6	237.0	31

(1) Sum of home mortgages, multifamily residential mortgages, commercial mortgages, and farm mortgages.

**L.218 Home Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893065105</b>	<b>Total liabilities</b>	<b>9976.5</b>	<b>9879.8</b>	<b>9884.3</b>	<b>9986.0</b>	<b>1</b>
2	FL153165105	Household sector	9490.8	9401.2	9400.6	9490.6	2
3	FL103165105	Nonfinancial corporate business	9.7	10.0	11.5	13.4	3
4	FL113165105	Nonfinancial noncorporate business	476.0	468.6	472.3	482.0	4
<b>5</b>	<b>FL893065105</b>	<b>Total assets</b>	<b>9976.5</b>	<b>9879.8</b>	<b>9884.3</b>	<b>9986.0</b>	<b>5</b>
6	FL153065103	Household sector	59.2	51.2	43.2	35.2	6
7	FL103065105	Nonfinancial corporate business	15.3	16.2	17.2	18.1	7
8	FL113065103	Nonfinancial noncorporate business	12.4	12.8	13.4	14.4	8
9	FL313065105	Federal government	25.2	25.6	26.8	28.4	9
10	FL213065103	State and local governments	105.6	105.0	108.1	117.1	10
11	FL763065105	U.S.-chartered depository institutions	2503.6	2385.7	2401.8	2449.3	11
12	FL753065103	Foreign banking offices in U.S.	1.8	1.4	2.9	1.5	12
13	FL743065103	Banks in U.S.-affiliated areas	20.0	18.9	17.4	15.8	13
14	FL473065100	Credit unions	327.8	345.9	372.5	402.6	14
15	FL543065105	Life insurance companies	11.0	11.3	13.7	15.4	15
16	FL573065103	Private pension funds	1.6	1.4	1.4	1.2	16
17	FL223065143	State and local govt. retirement funds	3.6	3.4	3.3	2.1	17
18	FL403065105	Government-sponsored enterprises	4475.6	4546.4	4537.9	4567.7	18
19	FL413065105	Agency- and GSE-backed mortgage pools	1326.6	1423.9	1474.8	1568.8	19
20	FL673065105	ABS issuers	928.3	793.0	704.5	605.9	20
21	FL613065105	Finance companies	132.6	114.7	104.6	89.8	21
22	FL643065105	REITs	26.5	23.1	41.1	52.6	22
		Memo:					
23	FL893065125	Home equity loans included above (2)	769.6	703.3	673.0	635.5	23
24	FL763065125	U.S.-chartered depository institutions	652.7	596.2	568.2	532.9	24
25	FL753065203	Foreign banking offices in U.S.	0.2	0.4	0.4	0.4	25
26	FL473065125	Credit unions	75.7	72.0	73.6	76.3	26
27	FL673065123	ABS issuers	14.5	11.8	9.9	7.9	27
28	FL613065123	Finance companies	26.5	22.9	20.9	18.0	28

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**L.219 Multifamily Residential Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893065405</b>	<b>Total liabilities</b>	<b>888.1</b>	<b>924.3</b>	<b>993.2</b>	<b>1098.8</b>	<b>1</b>
2	FL103165405	Nonfinancial corporate business	43.1	44.7	48.1	53.4	2
3	FL113165405	Nonfinancial noncorporate business	818.3	849.5	914.0	1015.3	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FL643165483	REITs	26.7	30.0	31.0	30.0	5
<b>6</b>	<b>FL893065405</b>	<b>Total assets</b>	<b>888.1</b>	<b>924.3</b>	<b>993.2</b>	<b>1098.8</b>	<b>6</b>
7	FL153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FL103065403	Nonfinancial corporate business	0.4	0.4	0.4	0.5	8
9	FL113065403	Nonfinancial noncorporate business	11.5	11.8	12.4	13.3	9
10	FL313065405	Federal government	13.7	13.8	13.2	12.8	10
11	FL213065403	State and local governments	82.0	81.5	84.0	90.9	11
12	FL763065403	U.S.-chartered depository institutions	258.5	287.9	325.9	376.9	12
13	FL753065403	Foreign banking offices in U.S.	1.4	1.1	1.3	2.4	13
14	FL543065405	Life insurance companies	51.1	53.6	56.4	59.8	14
15	FL573065403	Private pension funds	2.5	2.2	2.1	1.9	15
16	FL223065443	State and local govt. retirement funds	3.0	2.8	2.8	1.9	16
17	FL403065405	Government-sponsored enterprises	265.5	243.5	240.8	256.9	17
18	FL413065405	Agency- and GSE-backed mortgage pools	114.2	147.8	172.1	204.3	18
19	FL673065405	ABS issuers	79.6	73.5	71.4	64.6	19
20	FL613065403	Finance companies	2.8	2.0	2.0	1.2	20
21	FL643065405	REITs	1.9	2.4	8.4	11.2	21

**L.220 Commercial Mortgages**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893065505</b>	<b>Total liabilities</b>	<b>2232.2</b>	<b>2273.1</b>	<b>2369.0</b>	<b>2505.9</b>	<b>1</b>
2	FL163165505	Household sector	198.9	202.1	209.6	220.6	2
3	FL103165505	Nonfinancial corporate business	381.4	379.7	387.4	407.7	3
4	FL113165505	Nonfinancial noncorporate business	1484.3	1519.1	1579.2	1671.0	4
5	FL643165583	REITs	167.7	172.1	192.8	206.7	5
<b>6</b>	<b>FL893065505</b>	<b>Total assets</b>	<b>2232.2</b>	<b>2273.1</b>	<b>2369.0</b>	<b>2505.9</b>	<b>6</b>
7	FL153065505	Household sector	17.2	17.6	19.0	21.2	7
8	FL103065503	Nonfinancial corporate business	9.8	10.4	11.0	11.6	8
9	FL113065503	Nonfinancial noncorporate business	9.3	9.6	10.0	10.8	9
10	FL313065505	Federal government	68.0	71.9	72.1	69.3	10
11	FL213065503	State and local governments	16.4	16.3	16.8	18.2	11
12	FL763065503	U.S.-chartered depository institutions	1202.2	1241.0	1301.1	1406.3	12
13	FL753065503	Foreign banking offices in U.S.	27.6	27.8	33.2	47.2	13
14	FL743065505	Banks in U.S.-affiliated areas	14.9	13.5	13.0	10.8	14
15	FL513065503	Property-casualty insurance companies	5.6	7.9	9.9	12.0	15
16	FL543065505	Life insurance companies	270.9	286.3	301.2	326.4	16
17	FL573065505	Private pension funds	19.0	18.8	19.0	18.0	17
18	FL223065545	State and local govt. retirement funds	3.4	3.2	3.1	2.4	18
19	FL413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	19
20	FL673065505	ABS issuers	487.7	334.6	323.1	350.1	20
21	FL613065503	Finance companies	44.1	40.3	41.4	28.5	21
22	FL643065505	REITs	36.1	173.9	195.1	173.2	22

Levels

**L.221 Farm Mortgages (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893065603</b>	<b>Total liabilities</b>	<b>173.2</b>	<b>184.8</b>	<b>196.3</b>	<b>205.1</b>	<b>1</b>
2	FL183165605	Nonfinancial corporate business	43.0	47.1	50.9	53.8	2
3	FL233165605	Nonfinancial noncorporate business	130.2	137.7	145.4	151.3	3
<b>4</b>	<b>FL893065603</b>	<b>Total assets</b>	<b>173.2</b>	<b>184.8</b>	<b>196.3</b>	<b>205.1</b>	<b>4</b>
5	FL153065605	Household sector	6.5	8.3	20.3	22.8	5
6	FL113065603	Nonfinancial noncorporate business	0.7	0.7	0.7	0.8	6
7	FL313065605	Federal government	4.6	4.2	5.2	5.9	7
8	FL213065603	State and local governments	1.0	1.0	1.0	1.1	8
9	FL763065633	U.S.-chartered depository institutions	64.5	68.9	62.0	63.8	9
10	FL753065603	Foreign banking offices in U.S.	0.0	0.0	0.2	0.2	10
11	FL543065633	Life insurance companies	11.5	12.0	13.4	13.8	11
12	FL223065643	State and local govt. retirement funds	0.0	0.0	0.0	0.0	12
13	FL403065605	Government-sponsored enterprises	82.5	87.9	91.8	94.3	13
14	FL413065605	Agency- and GSE-backed mortgage pools	1.9	1.8	1.6	2.3	14

(1) Excludes mortgages on farm houses.

**L.222 Consumer Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL153166000</b>	<b>Total liabilities (Households)</b>	<b>2922.9</b>	<b>3098.8</b>	<b>3317.2</b>	<b>3533.1</b>	<b>1</b>
<b>2</b>	<b>FL153166000</b>	<b>Total assets</b>	<b>2922.9</b>	<b>3098.8</b>	<b>3317.2</b>	<b>3533.1</b>	<b>2</b>
3	FL163066223	Households (nonprofit organizations) (1)	65.6	59.3	53.6	47.2	3
4	FL103066005	Nonfinancial corporate business	48.4	44.2	43.0	42.2	4
5	FL113066003	Nonfinancial noncorporate business	0.0	0.0	0.0	0.0	5
6	FL313066220	Federal government (2)	616.8	729.8	840.9	945.6	6
7	FL763066000	U.S.-chartered depository institutions	1218.6	1271.6	1343.1	1428.3	7
8	FL473066000	Credit unions	243.6	265.6	302.8	341.7	8
9	FL403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FL673066000	ABS issuers	50.0	49.1	49.8	46.8	10
11	FL613066005	Finance companies	679.8	679.1	684.1	681.1	11
Memo:							
12	FL153166100	Credit card loans (3)	845.9	858.2	890.0	936.4	12
13	FL153166400	Auto loans	809.2	878.8	957.8	1038.2	13
14	FL153166220	Student loans (4)	1055.2	1146.5	1236.0	1320.4	14
15	FL153166205	Other consumer credit (5)	212.6	215.3	233.4	238.0	15

(1) Student loans originated under the Federal Family Education Loan Program.

(2) Includes loans originated by the Department of Education under the Federal Direct Loan Program and Perkins Loans, as well as Federal Family Education Loan Program loans that the government purchased from depository institutions, finance companies, and nonprofit and educational institutions, and loans in default.

(3) Revolving credit that also includes overdraft plans on checking accounts and other loans without a fixed repayment schedule.

(4) Includes student loans held by nonprofit organizations (line 3), the federal government (line 6), depository institutions (part of lines 7 and 8), and finance companies (part of line 11). Data begin in 2006:Q1.

(5) Includes student loans before 2006:Q1.

**L.223 Corporate Equities (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>LM893064105</b>	<b>Issues at market value</b>	<b>25853.8</b>	<b>33546.6</b>	<b>36771.0</b>	<b>35687.2</b>	<b>1</b>
2	LM883164105	Domestic sectors	20532.0	27073.7	30051.3	28955.2	2
3	LM103164103	Nonfinancial corporate business	15584.6	20612.3	22730.4	21680.7	3
4	LM103164115	Publicly traded (2)	12898.9	16890.9	18686.7	17747.2	4
5	LM103164123	Closely held	2685.7	3721.4	4043.7	3933.6	5
6	LM793164105	Financial corporations	4947.4	6461.4	7320.9	7274.5	6
7	LM793164115	Publicly traded (3)	4627.3	6052.2	6861.0	6827.1	7
8	LM793164123	Closely held	320.1	409.1	459.9	447.4	8
9	LM263164103	Rest of the world (4)	5321.9	6472.9	6719.7	6732.0	9
<b>10</b>	<b>LM893064105</b>	<b>Holdings at market value</b>	<b>25853.8</b>	<b>33546.6</b>	<b>36771.0</b>	<b>35687.2</b>	<b>10</b>
11	LM153064105	Household sector	9401.4	12545.3	13883.1	13310.9	11
12	LM313064105	Federal government	39.9	35.1	33.4	33.4	12
13	LM213064103	State and local governments	138.1	162.2	173.8	180.4	13
14	FL713064103	Monetary authority	0.0	0.0	0.0	0.0	14
15	LM763064105	U.S.-chartered depository institutions	71.3	101.3	108.5	100.8	15
16	FL753064103	Foreign banking offices in U.S.	0.0	0.0	0.0	0.0	16
17	LM513064105	Property-casualty insurance companies	252.2	310.4	325.4	313.6	17
18	LM543064105	Life insurance companies	1502.7	1743.4	1798.4	1773.0	18
19	LM573064105	Private pension funds	1973.1	2349.5	2487.5	2362.8	19
20	LM343064105	Federal government retirement funds	148.1	206.2	218.7	219.8	20
21	LM223064105	State and local govt. retirement funds	1944.0	2332.1	2438.4	2335.6	21
22	LM653064100	Mutual funds	5109.4	6842.9	7377.6	7327.0	22
23	LM553064103	Closed-end funds	100.6	114.2	119.3	99.6	23
24	LM563064103	Exchange-traded funds	1093.3	1427.3	1675.0	1756.4	24
25	LM663064103	Brokers and dealers	126.7	172.4	187.8	166.8	25
26	FL503064105	Funding corporations	0.0	0.0	0.0	0.0	26
27	LM263064105	Rest of the world (5)	3953.0	5204.4	5944.1	5706.9	27
		Memo:					
28	LM883164115	Publicly traded equity at market value (6)	17526.2	22943.2	25547.7	24574.3	28
29	LM883164125	Closely held equity at market value (7)	3005.8	4130.5	4503.6	4381.0	29
30	LM883164133	S corporations	2066.4	2621.2	3010.4	2838.4	30
31	LM883164135	C corporations	939.4	1509.3	1493.2	1542.5	31
32	PC073164013	Percent change in Dow Jones U.S. Total Market Index (8)	13.9	30.9	10.4	-1.5	32

(1) Excludes mutual fund shares shown on table L.224.

(2) Excludes intercorporate holdings.

(3) Includes corporate equities issued by financial corporations under the federal financial stabilization programs.

(4) Holdings of foreign corporate equities and investment fund shares by U.S. residents; includes American Depositary Receipts (ADRs).

(5) Holdings of U.S. issues by foreign residents.

(6) Equal to the sum of lines 4 and 7.

(7) Equal to the sum of lines 5 and 8.

(8) Annual figures calculated from year-end to year-end.

**L.224 Mutual Fund Shares (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>LM653164205</b>	<b>Shares at market value</b>	<b>9326.1</b>	<b>11535.2</b>	<b>12588.5</b>	<b>12843.4</b>	<b>1</b>
<b>2</b>	<b>LM653164205</b>	<b>Holdings at market value</b>	<b>9326.1</b>	<b>11535.2</b>	<b>12588.5</b>	<b>12843.4</b>	<b>2</b>
3	LM153064205	Household sector	5634.7	7105.3	7803.6	8119.0	3
4	LM103064203	Nonfinancial corporate business	179.6	211.0	234.9	248.6	4
5	LM213064203	State and local governments	66.0	78.4	84.4	87.8	5
6	LM763064203	U.S.-chartered depository institutions	45.8	57.9	59.7	54.9	6
7	LM473064205	Credit unions	2.3	2.2	2.1	1.9	7
8	LM513064203	Property-casualty insurance companies	11.8	14.8	16.8	19.0	8
9	LM543064205	Life insurance companies	201.7	235.8	246.4	242.2	9
10	LM573064205	Private pension funds	2383.5	2884.1	3116.3	3087.7	10
11	LM223064205	State and local govt. retirement funds	305.2	393.7	416.7	400.2	11
12	LM263064203	Rest of the world	495.4	552.0	607.7	582.2	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**L.225 Trade Credit**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893170005</b>	<b>Total trade payables</b>	<b>3631.8</b>	<b>3822.8</b>	<b>3980.5</b>	<b>4068.3</b>	<b>1</b>
2	FL163170003	Household sector	254.0	255.0	258.1	259.4	2
3	FL103170005	Nonfinancial corporate business	1837.0	1938.3	2004.5	1969.4	3
4	FL113170005	Nonfinancial noncorporate business	493.5	527.5	563.5	616.6	4
5	FL313170005	Federal government	231.9	250.6	268.0	288.0	5
6	FL213170003	State and local governments	745.5	783.4	822.2	861.1	6
7	FL663170003	Brokers and dealers	14.2	14.5	17.9	26.3	7
8	FL263170003	Rest of the world	55.7	53.4	46.2	47.5	8
<b>9</b>	<b>FL893070005</b>	<b>Total trade receivables</b>	<b>3378.9</b>	<b>3707.8</b>	<b>3863.5</b>	<b>3919.2</b>	<b>9</b>
10	FL103070005	Nonfinancial corporate business	2292.8	2554.0	2663.8	2646.7	10
11	FL113070003	Nonfinancial noncorporate business	598.9	647.8	679.4	729.8	11
12	FL313070000	Federal government	50.3	53.6	45.5	45.8	12
13	FL213070003	State and local governments	163.1	172.6	179.8	180.5	13
14	FL513070003	Property-casualty insurance companies	92.0	95.2	100.8	107.6	14
15	FL673070003	ABS issuers	41.2	35.7	31.3	34.1	15
16	FL263070003	Rest of the world	140.5	148.8	162.9	174.6	16
17	FL903070005	Discrepancy	252.9	115.0	116.9	149.1	17

**L.226 Life Insurance Reserves**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL883140005</b>	<b>Total liabilities</b>	<b>1359.3</b>	<b>1416.8</b>	<b>1477.4</b>	<b>1535.7</b>	<b>1</b>
2	FL313140003	Federal government	50.3	50.5	51.3	51.1	2
3	FL543140005	Life insurance companies	1309.0	1366.3	1426.1	1484.6	3
<b>4</b>	<b>FL883140005</b>	<b>Net change in assets</b>	<b>1359.3</b>	<b>1416.8</b>	<b>1477.4</b>	<b>1535.7</b>	<b>4</b>
5	FL153040005	Households	1186.4	1233.0	1282.8	1330.6	5
6	FL763040005	U.S.-chartered depository institutions	138.0	143.8	149.6	156.2	6
7	FL733040005	Holding companies	34.9	39.9	45.0	49.0	7

**L.227 Pension Entitlements**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL153050005</b>	<b>Total liabilities</b>	<b>18353.1</b>	<b>19812.5</b>	<b>20620.6</b>	<b>20971.9</b>	<b>1</b>
2	FL543150005	Life insurance companies (1)	2446.8	2726.5	2847.4	2874.6	2
3	FL574190005	Private pension funds (2)	7276.2	8097.6	8503.3	8553.5	3
4	FL344090005	Federal government retirement funds (3)	3378.6	3533.0	3651.9	3757.5	4
5	FL224190005	State and local govt. retirement funds	5251.5	5455.5	5618.0	5786.3	5
<b>6</b>	<b>FL153050005</b>	<b>Total assets (Households) (4)</b>	<b>18353.1</b>	<b>19812.5</b>	<b>20620.6</b>	<b>20971.9</b>	<b>6</b>
Memo:							
7	FL893131573	Individual Retirement Accounts (IRAs) at: (5)	5907.0	6966.0	7443.0	ND	7
8	FL763131573	U.S.-chartered depository institutions	428.0	427.6	427.8	ND	8
9	FL473131573	Credit unions	79.9	79.2	77.6	ND	9
10	FL543131503	Life insurance companies	505.0	538.0	566.0	ND	10
11	FL633131573	Money market mutual funds	216.0	230.0	219.0	ND	11
12	FL653131573	Mutual funds	2395.0	2922.0	3132.0	ND	12
13	FL153131575	Other self-directed accounts	2283.1	2769.2	3020.6	ND	13

(1) Annuities, including those in IRAs.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(4) Excludes all individual retirement accounts (IRAs), except those at life insurance companies.

(5) Assets of the household sector (L.101). Figures for depositories (lines 8 and 9) include Keogh accounts. Variable annuities in IRAs are included in the life insurance sector (line 10) and excluded from the money market mutual fund and mutual fund sectors (lines 11 and 12).

**L.228 Taxes Payable by Businesses**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL893178005</b>	<b>Total taxes payable by all businesses</b>	<b>84.5</b>	<b>96.3</b>	<b>116.4</b>	<b>120.8</b>	<b>1</b>
2	FL103178000	Nonfinancial corporate business	54.0	44.9	44.6	51.7	2
3	FL113178003	Nonfinancial noncorporate business	107.4	110.5	114.4	123.1	3
4	FL763178003	U.S.-chartered depository institutions	-47.6	-47.4	-32.3	-36.7	4
5	FL513178003	Property-casualty insurance companies	-10.8	8.4	10.3	4.0	5
6	FL543178073	Life insurance companies	-28.3	-30.5	-32.4	-32.7	6
7	FL613178003	Finance companies	6.7	6.8	7.8	8.2	7
8	FL663178003	Brokers and dealers	3.1	3.7	4.0	3.2	8
<b>9</b>	<b>FL893078005</b>	<b>Total business taxes receivable</b>	<b>279.9</b>	<b>289.6</b>	<b>310.2</b>	<b>309.5</b>	<b>9</b>
10	FL313078005	Federal government	158.6	165.8	173.0	158.8	10
11	FL213078005	State and local governments	121.3	123.8	137.2	150.6	11
12	FL903078005	Discrepancy	-195.4	-193.3	-193.8	-188.7	12

**L.229 Proprietors' Equity in Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1</b>	<b>FL152090205</b>	<b>Total household equity</b>	<b>8313.9</b>	<b>9512.5</b>	<b>10168.8</b>	<b>10739.3</b>	<b>1</b>
2	FL112090205	Nonfinancial noncorporate business	8296.6	9496.6	10151.3	10723.4	2
3	FL662090205	Brokers and dealers	17.3	15.9	17.5	16.0	3

**L.230 Direct Investment**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<i>U.S. direct investment abroad:</i>							
1	FL263192005	Liab.: Rest of the world (1)	5017.5	5339.8	5576.0	5709.8	1
2	FL263192101	Equity	4778.5	5100.5	5342.7	5553.2	2
3	FL263192305	Intercompany debt (2)	239.0	239.3	233.3	156.6	3
4	FL263192313	U.S. parents' claims	659.4	687.5	691.5	699.2	4
5	FL263092313	Less: U.S. parents' liabilities	420.5	448.3	458.2	542.6	5
6	FL103092005	Asset: Nonfinancial corporate business	4134.4	4447.0	4691.8	4793.6	6
7	FL763092000	U.S.-chartered depository institutions	277.0	268.5	252.9	250.9	7
8	FL513092003	Property-casualty insurance companies	98.5	105.5	107.1	113.6	8
9	FL543092073	Life insurance companies	69.1	72.2	72.8	75.8	9
10	FL613092003	Finance companies	226.3	227.7	226.8	238.9	10
11	FL663092003	Brokers and dealers	212.3	218.9	224.6	236.9	11
<i>Foreign direct investment in U.S.:</i>							
12	FL103192005	Liab.: Nonfinancial corporate business	2417.2	2612.8	2760.3	2998.1	12
13	FL115114005	Nonfinancial noncorporate business	6.3	7.1	7.9	9.1	13
14	FL753192003	Foreign banking offices in U.S.	207.7	215.9	219.3	226.5	14
15	FL513192003	Property-casualty insurance companies	58.1	44.1	47.9	46.2	15
16	FL543192073	Life insurance companies	105.3	88.1	101.4	106.9	16
17	FL613192003	Finance companies	88.7	73.4	72.7	73.7	17
18	FL663192003	Brokers and dealers	110.4	128.6	133.2	154.0	18
19	FL503192003	Funding corporations	12.6	13.2	13.8	14.4	19
20	FL263092001	Asset: Rest of the world (1)	3006.3	3183.2	3356.5	3628.9	20
21	FL263092101	Equity	2498.0	2669.5	2805.8	2976.2	21
22	FL263092303	Intercompany debt	508.3	513.7	550.7	652.7	22
23	FL263092323	U.S. affiliates' liabilities	833.4	891.3	931.2	1053.4	23
24	FL263192323	Less: U.S. affiliates' claims	325.2	377.6	380.5	400.7	24
Memo:							
<i>Direct investment, asset/liability presentation:</i>							
25	FL263192035	Direct investment assets	5763.1	6165.7	6414.7	6653.2	25
26	FL263192101	Equity (line 2)	4778.5	5100.5	5342.7	5553.2	26
27	FL263192345	Intercompany debt	984.6	1065.2	1072.0	1100.0	27
28	FL263192313	U.S. parents' claims (line 4)	659.4	687.5	691.5	699.2	28
29	FL263192323	U.S. affiliates' claims (line 24)	325.2	377.6	380.5	400.7	29
30	FL263092035	Direct investment liabilities	3751.9	4009.1	4195.2	4572.2	30
31	FL263092101	Equity (line 21)	2498.0	2669.5	2805.8	2976.2	31
32	FL263092345	Intercompany debt	1253.9	1339.6	1389.4	1596.1	32
33	FL263092313	U.S. parents' liabilities (line 5)	420.5	448.3	458.2	542.6	33
34	FL263092323	U.S. affiliates' liabilities (line 23)	833.4	891.3	931.2	1053.4	34
<i>Alternative valuations of direct investment assets:</i>							
U.S. direct investment abroad:							
35	FL263192045	Market value	5222.9	6291.4	6285.3	5811.2	35
36	FL263192141	Equity	4983.9	6052.1	6052.0	5654.6	36
37	FL263192305	Intercompany debt	239.0	239.3	233.3	156.6	37
38	FL263192055	Historical cost	4410.0	4693.3	4920.7	5046.1	38
39	FL263192151	Equity	4171.0	4454.1	4687.3	4889.5	39
40	FL263192305	Intercompany debt	239.0	239.3	233.3	156.6	40
Foreign direct investment in U.S.:							
41	FL263092045	Market value	3915.5	4954.7	5390.1	5292.3	41
42	FL263092141	Equity	3407.3	4441.0	4839.4	4639.6	42
43	FL263092303	Intercompany debt	508.3	513.7	550.7	652.7	43
44	FL263092055	Historical cost	2604.0	2754.7	2901.1	3141.7	44
45	FL263092151	Equity	2095.8	2241.0	2350.4	2489.0	45
46	FL263092303	Intercompany debt	508.3	513.7	550.7	652.7	46

(1) Direct investment is valued on a current-cost basis and presented on a directional basis.

(2) Through 1992:Q4, U.S. direct investment abroad excludes net inflows from corporate bonds issued by Netherlands Antillean financial subsidiaries.



**L.231 Total Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893190005</b>	<b>Total liabilities</b>	<b>16152.8</b>	<b>15687.6</b>	<b>15921.8</b>	<b>16123.4</b>	<b>1</b>
2	FL543077073	Household sector	24.9	27.9	29.1	31.2	2
3	FL103190005	Nonfinancial corporate business	3660.6	3676.8	3562.3	3585.8	3
4	FL113193003	Nonfinancial noncorporate business	1219.7	1261.5	1299.8	1306.7	4
5	FL313190005	Federal government	2031.1	2031.3	2061.1	2081.0	5
6	FL223073045	State and local governments	1793.3	1401.4	1377.2	1685.8	6
7	FL713190005	Monetary authority	33.7	43.5	47.0	47.6	7
8	FL763190005	U.S.-chartered depository institutions	2446.4	2516.2	2851.0	2890.9	8
9	FL753190005	Foreign banking offices in U.S.	267.8	234.6	222.8	213.7	9
10	FL743193005	Banks in U.S.-affiliated areas	17.3	14.3	12.7	10.4	10
11	FL473193005	Credit unions	12.6	14.1	15.3	9.5	11
12	FL513190005	Property-casualty insurance companies	813.4	813.1	827.8	842.9	12
13	FL543190005	Life insurance companies	1353.4	1381.5	1411.9	1444.4	13
14	FL403190005	Government-sponsored enterprises	124.1	114.7	111.0	103.1	14
15	FL613190005	Finance companies	145.1	134.5	136.1	108.5	15
16	FL643193005	REITs	96.3	74.6	88.2	86.4	16
17	FL663190005	Brokers and dealers	367.4	408.7	388.8	390.8	17
18	FL733193005	Holding companies	822.3	739.4	708.2	408.9	18
19	FL503190005	Funding corporations	739.3	638.8	621.6	718.2	19
20	FL263190005	Rest of the world	184.1	160.8	149.8	157.5	20
<b>21</b>	<b>FL893090005</b>	<b>Total assets</b>	<b>22703.1</b>	<b>23018.4</b>	<b>23987.2</b>	<b>25119.1</b>	<b>21</b>
22	FL153090005	Household sector	863.6	913.8	921.6	962.3	22
23	FL103090005	Nonfinancial corporate business	6893.1	7295.6	7784.2	8624.2	23
24	FL113090005	Nonfinancial noncorporate business	2466.0	2694.8	2836.1	3005.4	24
25	FL313090005	Federal government	144.6	150.5	163.0	177.4	25
26	FL213093003	State and local governments	101.5	105.3	113.0	127.4	26
27	FL713090005	Monetary authority	199.5	233.1	235.5	216.8	27
28	FL763090005	U.S.-chartered depository institutions	602.8	528.1	547.7	541.5	28
29	FL753093005	Foreign banking offices in U.S.	43.9	57.0	71.3	58.4	29
30	FL743093005	Banks in U.S.-affiliated areas	12.0	20.5	33.4	34.9	30
31	FL473090005	Credit unions	62.7	61.1	66.4	75.7	31
32	FL513092403	Property-casualty insurance companies	0.1	0.1	0.1	0.1	32
33	FL543090005	Life insurance companies	375.2	403.0	476.6	507.6	33
34	FL573090005	Private pension funds	1583.4	1421.4	1440.9	1595.6	34
35	FL343073005	Federal government retirement funds	1793.6	1782.1	1802.0	1815.1	35
36	FL223090005	State and local govt. retirement funds	2025.2	1637.7	1603.4	1910.9	36
37	FL633093005	Money market mutual funds	28.8	31.6	17.3	9.8	37
38	FL653093003	Mutual funds	-27.4	-8.3	-12.6	-30.8	38
39	FL403093005	Government-sponsored enterprises	152.6	165.6	154.7	149.7	39
40	FL673090543	ABS issuers	69.6	61.1	70.4	72.0	40
41	FL613090005	Finance companies	-169.0	-188.6	-170.6	-196.2	41
42	FL643090005	REITs	100.4	112.6	134.2	144.0	42
43	FL663090005	Brokers and dealers	645.1	768.3	812.4	762.3	43
44	FL733090005	Holding companies	4041.2	4064.3	4175.5	3806.4	44
45	FL503094505	Funding corporations	694.8	707.8	710.6	748.8	45
46	FL903090005	Discrepancy	-6550.3	-7330.8	-8065.3	-8995.8	46

**L.232 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<i>Federal government equity in IBRD, etc.:</i>							
1	FL313092803	Liab.: Rest of the world	57.8	60.0	62.4	64.6	1
2	FL313092803	Asset: Federal government	57.8	60.0	62.4	64.6	2
<i>Federal Reserve Bank stock:</i>							
3	FL713164003	Liab.: Monetary authority	27.4	27.5	28.6	29.5	3
4	FL713164003	Asset: U.S.-chartered depository institutions	27.4	27.5	28.6	29.5	4
<i>Equity in government-sponsored enterprises:</i>							
5	FL403192405	Liab.: Government-sponsored enterprises	41.2	41.7	42.9	42.9	5
6	FL103092405	Asset: Nonfin. corporate business (Fannie Mae and FCS)	0.6	0.6	0.7	0.7	6
7	FL113092405	Nonfinancial noncorporate (FCS)	7.2	7.7	8.5	9.0	7
8	FL313092403	Federal government	0.0	0.0	0.0	0.0	8
9	FL763092405	U.S.-chartered depository institutions (FHLB)	28.4	27.8	27.3	25.0	9
10	FL473092403	Credit unions (FHLB)	2.9	2.4	2.9	3.5	10
11	FL513092403	Property-casualty insurance companies (FHLB)	0.1	0.1	0.1	0.1	11
12	FL543092473	Life insurance companies (FHLB)	2.0	2.9	3.0	3.0	12
13	FL613092403	Finance companies	0.1	0.1	0.1	0.2	13
14	FL643092473	Real estate investment trusts (FHLB)	0.0	0.1	0.3	1.3	14
<i>Holding company net transactions with subsidiaries:</i>							
15	FL763194735	Liab.: U.S.-chartered depository institutions	1889.2	1937.2	2133.2	2171.3	15
16	FL513194733	Property-casualty insurance companies	11.2	5.2	5.3	4.5	16
17	FL543194733	Life insurance companies	17.2	10.7	11.5	12.0	17
18	FL613194733	Finance companies	91.1	75.4	62.2	59.8	18
19	FL663194735	Brokers and dealers	1060.5	1087.6	1092.4	1019.5	19
20	FL263194735	Rest of the world	114.7	97.9	83.3	89.2	20
21	FL733094703	Asset: Holding companies	3184.0	3214.0	3387.9	3356.3	21
<i>NFC investment in finance company subsidiaries:</i>							
22	FL103094105	Liab.: Finance companies	71.7	86.4	100.5	96.5	22
23	FL103094105	Asset: Nonfinancial corporate business	71.7	86.4	100.5	96.5	23
<i>Funding corporations' investment in subsidiaries:</i>							
24	FL753194503	Liab.: Foreign banking offices in U.S.	126.0	123.5	103.2	105.4	24
25	FL663194505	Brokers and dealers	568.8	584.3	607.4	643.4	25
26	FL503094505	Asset: Funding corporations	694.8	707.8	710.6	748.8	26
<i>Equity investment under Public-Private Inv. Program:</i>							
27	FL503194305	Liab.: Funding corporations	8.7	8.7	8.7	8.7	27
28	FL153094305	Asset: Households (1)	4.4	4.4	4.4	4.4	28
29	FL313094303	Federal government	4.4	4.4	4.4	4.4	29

(1) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**L.233 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<i>Nonofficial foreign currencies:</i>							
1	FL263191103	Liab.: Rest of the world	11.5	2.9	4.2	3.6	1
2	FL313091105	Asset: Federal government	2.6	2.6	2.6	2.6	2
3	FL713091103	Monetary authority (1)	8.9	0.3	1.5	1.0	3
<i>Postal Savings System deposits:</i>							
4	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FL403197033	Liab.: Government-sponsored enterprises	13.7	10.6	9.1	6.3	6
7	FL403197033	Asset: U.S.-chartered depository institutions	13.7	10.6	9.1	6.3	7
<i>Funding agreements backing securities (2):</i>							
8	FL673090543	Liab.: Life insurance companies	69.6	61.1	70.4	72.0	8
9	FL673090543	Asset: ABS issuers	69.6	61.1	70.4	72.0	9
<i>Deferred and unpaid life insurance premiums:</i>							
10	FL543077073	Liab.: Household sector	24.9	27.9	29.1	31.2	10
11	FL543077073	Asset: Life insurance companies	24.9	27.9	29.1	31.2	11
<i>Life insurance company reserves:</i>							
12	FL543195005	Liab.: Life insurance companies	303.7	304.2	310.0	318.9	12
13	FL543195105	Accident and health	222.6	222.8	228.3	234.9	13
14	FL543195205	Policy dividend accumulation	38.3	38.5	38.8	39.1	14
15	FL543195373	Contract claims	42.8	42.8	42.9	45.0	15
16	FL543195005	Asset: Household sector	303.7	304.2	310.0	318.9	16
<i>Policy payables:</i>							
17	FL513176003	Liab.: Property-casualty insurance companies	802.1	807.8	822.5	838.3	17
18	FL153076005	Asset: Household sector	320.7	358.4	350.0	374.3	18
19	FL103076005	Nonfinancial corporate business	339.0	333.0	343.2	345.3	19
20	FL113076005	Nonfinancial noncorporate business	142.5	116.5	129.4	118.7	20
<i>Unallocated insurance company contracts:</i>							
21	FL593095005	Liab.: Life insurance companies	639.5	655.4	650.1	645.9	21
22	FL573095005	Asset: Private pension funds	503.5	525.2	532.1	530.2	22
23	FL223095505	State and local government retirement funds	136.0	130.2	118.0	115.7	23
<i>Pension fund contributions payable:</i>							
24	FL573074005	Liab.: Nonfinancial corporate business	81.4	79.0	77.9	80.7	24
25	FL573074005	Asset: Private pension funds	81.4	79.0	77.9	80.7	25
<i>Securities borrowed (net):</i>							
26	FL663097005	Liab.: Funding corporations	579.5	673.5	720.6	706.8	26
27	FL663097005	Asset: Brokers and dealers	579.5	673.5	720.6	706.8	27
<i>Retiree health care funds (3):</i>							
28	FL313195105	Liab.: Federal government	234.8	246.9	257.3	264.7	28
29	FL313195105	Asset: Household sector	234.8	246.9	257.3	264.7	29
<i>Claims of pension fund on sponsor:</i>							
30	FL573073005	Liab.: Nonfinancial corporate business	391.0	181.7	166.3	297.3	30
31	FL343073005	Federal government	1793.6	1782.1	1802.0	1815.1	31
32	FL223073045	State and local governments	1793.3	1401.4	1377.2	1685.8	32
33	FL573073005	Asset: Private pension funds	391.0	181.7	166.3	297.3	33
34	FL343073005	Federal government retirement funds	1793.6	1782.1	1802.0	1815.1	34
35	FL223073045	State and local govt. retirement funds	1793.3	1401.4	1377.2	1685.8	35

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Equal to funding agreement-backed securities (FABS) issued by domestic issuers of asset-backed securities. Funding agreement-backed securities issued by foreign entities are included in foreign direct investment in the U.S. See tables L.132 and L.230.

(3) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

**L.234 Unidentified Miscellaneous Financial Claims**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2012	2013	2014	2015		
<b>1</b>	<b>FL893193005</b>	<b>Total liabilities</b>	<b>5328.4</b>	<b>5307.1</b>	<b>5283.7</b>	<b>5009.3</b>	<b>1</b>
2	FL103193005	Nonfinancial corporate business	3188.1	3416.1	3318.1	3207.8	2
3	FL113193003	Nonfinancial noncorporate business	1219.7	1261.5	1299.8	1306.7	3
4	FL313193013	Federal government	2.8	2.3	1.8	1.2	4
5	FL713193005	Monetary authority	6.3	16.0	18.4	18.1	5
6	FL763193005	U.S.-chartered depository institutions	557.2	578.9	717.8	719.6	6
7	FL753193005	Foreign banking offices in U.S.	141.7	111.1	119.6	108.3	7
8	FL743193005	Banks in U.S.-affiliated areas	17.3	14.3	12.7	10.4	8
9	FL473193005	Credit unions	12.6	14.1	15.3	9.5	9
10	FL543193005	Life insurance companies	323.4	350.1	370.0	395.7	10
11	FL403193005	Government-sponsored enterprises	69.2	62.4	59.0	54.0	11
12	FL613193005	Finance companies	-17.7	-27.2	-26.6	-47.7	12
13	FL643193005	REITs	96.3	74.6	88.2	86.4	13
14	FL663193005	Brokers and dealers	-1261.8	-1263.1	-1310.9	-1272.2	14
15	FL733193005	Holding companies	822.3	739.4	708.2	408.9	15
16	FL503193005	Funding corporations	151.1	-43.5	-107.7	2.6	16
<b>17</b>	<b>FL893093005</b>	<b>Total assets</b>	<b>11878.7</b>	<b>12637.9</b>	<b>13349.1</b>	<b>14005.1</b>	<b>17</b>
18	FL103093005	Nonfinancial corporate business	6481.9	6875.6	7339.8	8181.7	18
19	FL113093005	Nonfinancial noncorporate business	2316.4	2570.5	2698.2	2877.7	19
20	FL313093003	Federal government	79.8	83.4	93.6	105.8	20
21	FL213093003	State and local governments	101.5	105.3	113.0	127.4	21
22	FL713093005	Monetary authority	190.6	232.8	233.9	215.8	22
23	FL763093005	U.S.-chartered depository institutions	533.3	462.2	482.8	480.7	23
24	FL753093005	Foreign banking offices in U.S.	43.9	57.0	71.3	58.4	24
25	FL743093005	Banks in U.S.-affiliated areas	12.0	20.5	33.4	34.9	25
26	FL473093005	Credit unions	59.8	58.8	63.5	72.2	26
27	FL543093005	Life insurance companies	348.2	372.2	444.5	473.3	27
28	FL573093005	Private pension funds	607.4	635.5	664.6	687.3	28
29	FL223093005	State and local govt. retirement funds	95.9	106.2	108.3	109.4	29
30	FL653093003	Mutual funds	-27.4	-8.3	-12.6	-30.8	30
31	FL633093005	Money market mutual funds	28.8	31.6	17.3	9.8	31
32	FL403093005	Government-sponsored enterprises	152.6	165.6	154.7	149.7	32
33	FL613093005	Finance companies	-169.0	-188.8	-170.7	-196.4	33
34	FL643093005	REITs	100.4	112.5	133.9	142.7	34
35	FL663093005	Brokers and dealers	65.6	94.8	91.7	55.5	35
36	FL733093005	Holding companies	857.2	850.3	787.6	450.1	36
37	FL903090005	Discrepancy	-6550.3	-7330.8	-8065.3	-8995.8	37