

A.11. Characteristics of Bank Loans to Farmers -- All Banks, by Risk Rating, February 5-9, 2007

Percent except as noted

Loan characteristic	All	Minimal	Low	Moderate	Acceptable	Special	Not rated	Not reported
Volume of loans (thousands of dollars)	1,559,577	170,516	202,679	532,345	362,727	77,416	16,618	197,277
Number of loans	24,902	2,521	3,903	9,693	4,191	730	456	3,408
Weighted average maturity (months) <sup>1</sup>	22.13	14.19	24.63	21.69	19.70	14.87	12.46	36.73
Weighted average repricing interval (months) <sup>2</sup>	7.89	6.46	12.21	8.52	2.56	1.28	9.83	15.33
Weighted average risk rating <sup>3</sup>	2.98	1.00	2.00	3.00	4.00	5.00	n.a.	n.a.
Weighted average interest rate <sup>4</sup>	8.57	8.31	8.73	8.62	8.38	8.97	8.11	8.67
Standard error <sup>5</sup>	.10	.22	.09	.11	.22	.46	.39	.22
<i>Interquartile range<sup>6</sup></i>								
75th percentile	9.31	8.87	9.38	9.46	9.14	9.73	8.59	9.42
25th percentile	7.88	7.75	7.95	8.18	7.57	8.04	7.50	8.00
<i>Purpose of loan</i>								
Feeder livestock	8.93	8.45	8.99	9.26	8.89	8.84	8.70	8.58
Other livestock	8.61	7.76	9.03	8.79	8.44	7.55	8.61	9.60
Other current operating expenses <sup>7</sup>	8.69	8.27	8.76	8.68	8.70	9.19	9.24	8.86
Farm machinery and equipment	8.93	8.79	9.17	8.69	9.36	n.a.	10.47	8.99
Farm real estate	8.42	8.08	8.11	8.67	7.36	n.a.	9.58	8.46
Other <sup>8</sup>	8.06	8.86	8.26	7.88	8.10	8.61	7.81	7.84
<i>Share of total loan volume</i>								
<i>Features of loan</i>								
Floating rates	64.59	42.07	50.27	60.84	85.81	89.91	24.79	63.28
Under commitment	68.54	75.24	72.40	65.28	85.19	80.17	27.91	35.84
Callable	27.13	21.06	32.99	29.08	17.46	48.92	12.91	31.55
Subject to prepayment penalty	1.91	1.72	.15	3.37	1.26	1.49	n.a.	1.44
<i>Purpose of loan</i>								
Feeder livestock	7.30	15.96	10.08	9.12	1.55	.11	3.37	5.77
Other livestock	8.68	4.25	10.95	4.19	19.04	6.19	2.89	4.73
Other current operating expenses <sup>7</sup>	53.40	70.54	55.43	60.29	29.83	73.59	13.43	56.72
Farm machinery and equipment	4.70	4.71	4.63	5.49	2.79	n.a.	1.50	8.23
Farm real estate	4.34	2.90	5.49	6.91	1.25	n.a.	.49	5.21
Other <sup>8</sup>	21.57	1.66	13.42	14.00	45.52	20.10	78.33	19.34
<i>Type of collateral</i>								
Farm real estate	14.44	6.63	16.85	10.98	16.21	5.18	55.86	24.97
Other	82.93	87.65	81.44	86.54	82.55	94.82	38.06	70.43

For explanation of footnotes, see table A.8.

n.a. Not available.