

FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 5-9, 2007

For immediate release
March 13, 2007

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	6.82	82,857	563	524	31.2	27.2	22.4	77.4	10.2
2. Minimal risk	5.40	8,179	2,650	179	14.0	62.6	4.9	73.1	4.4
3. Low risk	6.29	12,647	1,040	409	22.2	45.3	13.0	67.4	8.9
4. Moderate risk	6.66	39,356	781	559	24.0	18.7	17.7	75.6	10.0
5. Other	8.38	13,858	294	587	62.9	17.7	42.2	88.4	15.5
6. Zero interval	7.54	21,005	236	550	53.0	8.1	57.0	91.7	10.7
7. Minimal risk	7.00	485	419	820	62.7	40.0	45.3	94.5	5.4
8. Low risk	7.56	1,522	245	847	68.0	11.6	57.7	89.2	13.5
9. Moderate risk	7.19	10,543	359	418	38.4	3.5	43.2	94.9	11.1
10. Other	8.53	4,351	139	623	79.8	4.6	77.8	87.4	11.3
11. Daily	6.16	25,763	2,810	209	7.5	42.4	9.5	58.0	5.3
12. Minimal risk	5.09	6,173	18,659	3	5.7	66.6	.9	76.6	1.4
13. Low risk	5.97	5,197	3,447	81	6.4	69.0	6.5	57.4	6.9
14. Moderate risk	6.00	11,598	3,004	304	6.1	24.5	6.9	42.3	7.4
15. Other	9.98	2,281	1,007	597	21.1	14.0	43.1	82.0	6.1
16. 2 to 30 days	6.38	21,541	1,104	574	28.9	34.0	5.1	85.2	10.0
17. Minimal risk	5.89	1,061	3,816	323	14.9	76.0	1.3	48.9	29.0
18. Low risk	6.14	3,470	2,048	597	20.8	50.3	6.8	95.9	8.9
19. Moderate risk	6.24	11,597	1,726	634	27.8	23.3	4.0	83.2	10.4
20. Other	7.39	2,885	417	401	49.6	50.7	4.5	88.4	8.3
21. 31 to 365 days	7.50	10,545	686	741	39.8	16.9	11.8	79.2	16.4
22. Minimal risk	6.64	244	417	655	59.6	5.3	5.8	64.4	9.3
23. Low risk	6.34	2,227	1,232	819	25.7	8.2	5.0	30.6	7.2
24. Moderate risk	7.94	3,948	686	1,073	18.9	28.8	6.1	95.5	6.9
25. Other	7.99	3,134	1,017	313	79.2	10.8	24.9	97.3	32.6
				Months					
26. More than 365 days	7.83	3,762	298	54	57.8	19.3	45.6	80.3	15.7
27. Minimal risk	7.32	139	291	123	87.6	.3	67.9	27.3	8.2
28. Low risk	7.37	194	228	50	62.3	8.4	41.0	82.5	9.6
29. Moderate risk	7.73	1,612	396	50	41.0	17.5	55.1	86.8	16.9
30. Other	8.17	1,159	403	54	71.4	11.5	46.2	80.4	15.6
				Days					
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
				Days					
31. 1 - 99	8.65	2,899	3.3	152	81.4	8.6	69.3	84.1	8.1
32. 100 - 999	8.15	10,240	3.3	164	71.9	13.2	66.3	90.2	9.8
33. 1,000 - 9,999	7.15	19,179	3.1	113	44.9	23.5	31.6	86.3	12.9
34. 10,000+	6.32	50,539	2.7	62	14.8	32.4	7.3	71.0	9.3
Base rate of loan ⁷				Average size (\$ thousands)					
35. Prime ⁸	8.43	18,537	3.3	136	62.6	7.7	187	92.0	11.8
36. Other	6.35	64,320	2.7	76	22.1	32.7	1,341	73.2	9.6

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 5-9, 2007

For immediate release
March 13, 2007

2. Commercial and industrial loans made by domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	7.03	54,161	379	604	40.9	10.2	31.2	75.4	14.1
2. Minimal risk	5.12	3,257	1,136	259	28.8	16.0	12.2	47.0	16.9
3. Low risk	6.54	7,130	624	599	29.8	11.8	20.8	59.3	16.1
4. Moderate risk	6.89	26,754	553	593	28.0	6.2	24.5	75.3	12.6
5. Other	8.17	10,388	225	643	78.1	9.1	48.2	90.4	19.0
6. Zero interval	7.51	20,210	230	527	52.3	7.5	57.0	91.4	10.7
7. Minimal risk	7.42	269	252	431	75.6	5.3	80.8	90.1	8.9
8. Low risk	7.45	1,369	225	829	67.1	12.6	55.0	87.9	14.0
9. Moderate risk	7.14	10,257	353	399	37.3	3.6	42.5	94.8	10.9
10. Other	8.51	4,210	136	616	79.5	4.6	77.7	86.9	11.3
11. Daily	5.88	12,723	1,535	336	12.7	10.3	11.4	37.4	13.3
12. Minimal risk	4.43	2,281	7,374	5	14.7	10.2	2.5	36.8	8.2
13. Low risk	6.20	1,816	1,372	232	15.1	17.9	18.7	39.6	27.9
14. Moderate risk	6.02	7,849	2,241	385	6.6	6.7	9.3	33.8	11.0
15. Other	8.06	638	303	1,050	65.5	24.3	39.0	74.9	13.6
16. 2 to 30 days	6.62	9,462	541	654	44.2	16.5	10.1	91.2	16.0
17. Minimal risk	6.01	375	1,952	226	33.9	70.4	3.8	81.7	48.9
18. Low risk	6.41	1,830	1,353	727	29.1	14.1	12.9	97.7	13.7
19. Moderate risk	6.47	4,571	814	680	40.0	8.4	7.0	87.5	18.3
20. Other	7.41	1,530	232	546	78.6	22.2	8.6	98.3	12.1
21. 31 to 365 days	7.80	7,858	529	661	45.1	5.0	15.2	74.1	21.8
22. Minimal risk	6.74	177	311	197	80.9	5.8	8.0	50.7	15.8
23. Low risk	6.25	1,885	1,077	545	14.0	2.7	3.8	18.2	12.6
24. Moderate risk	8.88	2,407	437	1,332	25.1	4.2	10.0	97.5	9.0
25. Other	8.07	2,815	954	228	81.6	4.6	27.8	98.3	35.3
Months									
26. More than 365 days	7.84	3,730	296	54	58.3	19.2	46.0	80.5	15.8
27. Minimal risk	7.32	139	291	123	87.6	.3	67.9	27.3	8.2
28. Low risk	7.37	194	228	50	62.3	8.4	41.0	82.5	9.6
29. Moderate risk	7.73	1,611	397	50	41.0	17.5	55.1	86.8	16.9
30. Other	8.19	1,146	399	53	72.1	10.6	46.6	81.3	15.6
Size of loan (\$ thousands)				Weighted- average maturity/ repricing interval ²					
			Weighted- average risk rating ³						
Days									
31. 1 - 99	8.66	2,883	3.3	152	81.5	8.6	69.4	84.0	8.0
32. 100 - 999	8.21	9,537	3.3	174	74.6	11.2	69.0	90.2	9.7
33. 1,000 - 9,999	7.42	13,356	3.2	150	56.2	14.6	42.6	88.7	15.0
34. 10,000+	6.29	28,385	2.8	98	18.3	7.9	9.3	63.2	16.4
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	8.32	16,901	3.3	149	66.2	8.0	172	91.2	12.4
36. Other	6.45	37,260	2.9	118	29.5	11.1	837	68.2	15.1

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E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 5-9, 2007

For immediate release
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3. Commercial and industrial loans made by large domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	6.90	46,905	578	564	37.0	11.3	28.2	77.9	15.1
2. Minimal risk	4.75	2,632	2,247	94	12.0	19.8	10.1	56.0	17.2
3. Low risk	6.48	5,020	846	613	31.7	16.5	20.5	73.7	17.7
4. Moderate risk	6.73	24,414	1,051	575	23.2	6.4	20.4	74.4	13.4
5. Other	8.05	8,754	323	532	77.8	9.5	42.5	91.7	21.1
6. Zero interval	7.34	17,893	314	537	48.5	8.1	53.5	91.5	11.0
7. Minimal risk	7.40	264	330	433	75.5	5.4	81.3	90.4	8.9
8. Low risk	7.29	1,191	285	877	64.8	13.7	50.2	88.2	14.7
9. Moderate risk	6.96	9,218	571	389	32.4	3.9	38.0	95.1	11.2
10. Other	8.39	3,332	185	666	79.7	4.9	72.9	85.9	11.9
11. Daily	5.71	11,713	2,456	301	6.5	11.1	6.2	35.7	15.1
12. Minimal risk	4.15	1,965	15,800	5	1.0	11.9	1.4	42.6	8.2
13. Low risk	6.10	1,757	2,866	233	12.7	18.5	16.0	37.8	30.0
14. Moderate risk	5.90	7,443	3,405	390	3.2	7.1	4.3	31.5	12.4
15. Other	7.48	414	414	394	52.8	37.1	6.6	65.7	23.4
16. 2 to 30 days	6.49	8,822	689	681	41.5	17.4	5.9	91.6	16.7
17. Minimal risk	5.75	299	2,838	256	17.3	88.1	3.1	99.7	49.9
18. Low risk	6.24	1,665	2,460	773	22.3	15.4	4.9	97.5	14.8
19. Moderate risk	6.34	4,302	1,467	699	38.4	8.7	3.5	87.3	19.0
20. Other	7.28	1,408	256	574	78.6	23.2	2.1	98.3	12.5
21. 31 to 365 days	8.22	5,538	1,749	667	51.1	6.6	17.7	95.2	23.7
22. Minimal risk	6.36	62	701	356	46.3	16.4	12.4	95.5	18.8
23. Low risk	6.54	224	1,068	705	59.4	22.4	3.3	99.0	17.7
24. Moderate risk	8.95	2,087	2,317	1,352	14.8	4.0	8.6	99.2	10.0
25. Other	8.07	2,717	1,778	230	82.2	4.6	27.5	99.2	36.1
				Months					
26. More than 365 days	7.72	2,828	912	41	48.8	21.6	50.8	91.5	18.2
27. Minimal risk	6.56	32	791	45	46.6	1.1	14.3	92.6	10.4
28. Low risk	7.19	146	832	45	51.7	9.8	42.6	88.6	11.6
29. Moderate risk	7.60	1,328	1,386	44	34.0	17.7	61.0	91.8	19.3
30. Other	8.14	870	909	36	66.7	7.5	55.4	91.8	18.1
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 1 - 99	8.39	1,615	3.4	53	81.1	13.5	71.6	89.8	8.5
32. 100 - 999	8.03	6,808	3.3	97	70.2	13.7	69.1	92.7	11.0
33. 1,000 - 9,999	7.36	12,157	3.2	135	53.5	15.6	39.9	90.1	15.9
34. 10,000+	6.31	26,324	2.9	82	18.1	8.5	9.6	67.8	16.5
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	8.18	13,242	3.4	148	62.7	9.4	233	92.8	13.9
36. Other	6.40	33,663	2.9	76	27.0	12.0	1,384	72.1	15.7

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E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 5-9, 2007

For immediate release
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4. Commercial and industrial loans made by small domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	7.91	7,256	117	947	66.1	3.0	50.4	58.7	5.8
2. Minimal risk	6.70	625	368	1,692	99.7	.0	21.3	9.3	7.9
3. Low risk	6.68	2,110	384	491	25.3	.6	21.3	24.9	4.5
4. Moderate risk	8.54	2,340	93	796	77.8	4.1	67.8	85.1	5.5
5. Other	8.82	1,634	85	1,219	79.9	6.5	78.4	83.3	6.7
6. Zero interval	8.82	2,317	75	457	81.5	2.3	84.0	90.9	8.6
7. Minimal risk	8.22	5	20	327	76.3	.0	57.5	76.1	12.7
8. Low risk	8.54	177	94	544	82.5	5.3	87.4	86.4	8.6
9. Moderate risk	8.76	1,039	80	490	81.2	1.4	81.8	92.2	8.4
10. Other	8.97	878	68	456	78.6	3.4	95.8	90.7	9.1
11. Daily	7.85	1,010	287	909	84.5	.5	71.3	57.0	.9
12. Minimal risk	6.20	316	1,708	201	99.9	.0	9.3	.6	4.8
13. Low risk	9.12	59	83	213	84.3	.0	100.0	94.0	3.6
14. Moderate risk	8.21	406	309	297	70.1	.8	99.9	75.9	.5
15. Other	9.14	225	203	2,215	88.7	.9	98.6	91.9	.7
16. 2 to 30 days	8.34	640	137	288	80.7	4.0	68.6	85.7	6.0
17. Minimal risk	7.02	75	872	101	100.0	.0	6.3	10.1	11.8
18. Low risk	8.17	165	244	288	97.7	.5	94.1	100.0	2.6
19. Moderate risk	8.56	269	100	358	66.1	4.3	62.9	91.6	7.1
20. Other	8.85	123	110	247	78.0	10.5	83.1	98.9	8.0
21. 31 to 365 days	6.77	2,320	199	623	30.6	1.1	9.4	23.8	2.8
22. Minimal risk	6.95	114	239	115	99.8	.0	5.5	26.3	9.9
23. Low risk	6.22	1,661	1,078	293	7.9	.1	3.8	7.3	3.3
24. Moderate risk	8.42	320	69	1,214	91.8	6.0	19.0	86.3	1.6
25. Other	8.06	98	69	170	65.2	4.6	33.4	74.4	4.4
				Months					
26. More than 365 days	8.19	902	95	92	88.1	11.6	31.0	46.0	.4
27. Minimal risk	7.54	107	244	146	99.9	.0	84.0	7.7	.1
28. Low risk	7.92	48	70	64	95.0	3.9	35.9	63.6	1.1
29. Moderate risk	8.31	283	91	79	73.9	16.6	27.8	63.5	.4
30. Other	8.35	276	144	108	89.1	20.2	19.1	48.1	.4
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 1 - 99	9.00	1,268	3.2	280	82.1	2.3	66.6	76.6	7.3
32. 100 - 999	8.66	2,728	3.3	369	85.5	4.7	68.6	84.0	6.0
33. 1,000 - 9,999	8.08	1,199	2.8	309	83.0	4.7	69.4	75.4	4.3
34. 10,000+	6.14	2,061	1.9	314	20.8	.0	5.4	4.6	.0
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	8.82	3,659	3.2	151	79.2	2.9	88	85.3	6.5
36. Other	6.98	3,596	2.3	505	52.7	3.0	178	31.6	3.8

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 5-9, 2007

For immediate release
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5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	6.40	28,697	6,609	382	12.7	59.2	5.7	81.2	3.4
2. Minimal risk	5.58	4,922	22,575	132	4.2	93.5	.0	90.4	.1
3. Low risk	5.97	5,517	7,538	235	12.2	88.5	3.0	77.8	1.8
4. Moderate risk	6.17	12,602	6,134	490	15.5	44.9	3.3	76.3	4.5
5. Other	9.01	3,470	3,835	355	17.4	43.5	24.4	82.4	4.0
6. Zero interval	8.23	796	908	1,081	71.0	24.0	55.7	100.0	10.1
7. Minimal risk	6.48	215	2,419	1,203	46.6	83.2	.9	100.0	1.4
8. Low risk	8.52	154	1,036	973	76.3	2.4	81.7	100.0	10.1
9. Moderate risk	9.00	286	853	1,198	78.0	.8	71.0	100.0	15.6
10. Other	9.04	141	464	801	88.5	3.9	80.5	100.0	12.2
11. Daily	6.44	13,040	14,847	79	2.5	73.7	7.7	78.0	1.6
12. Minimal risk	...	...	...	...	...	...	...	...	...
13. Low risk	5.84	3,381	18,352	5	1.8	96.4	.0	66.9	.3
14. Moderate risk	5.96	3,749	10,434	138	5.0	61.6	2.0	60.1	3.0
15. Other	10.72	1,642	10,486	5	3.9	9.9	44.6	84.8	3.6
16. 2 to 30 days	6.19	12,079	5,927	514	16.9	47.7	1.2	80.4	4.7
17. Minimal risk	5.83	686	7,976	376	4.5	79.1	.0	31.0	.3
18. Low risk	5.83	1,639	4,809	458	11.5	90.8	.0	93.8	3.3
19. Moderate risk	6.09	7,026	6,373	604	19.9	33.0	2.0	80.4	4.8
20. Other	7.36	1,354	4,425	238	17.0	82.8	.0	77.1	2.9
21. 31 to 365 days	6.65	2,687	5,118	924	24.4	51.7	1.6	94.1	4.2
22. Minimal risk	...	...	...	...	...	...	...	...	...
23. Low risk	6.81	342	5,868	1,108	89.8	38.2	11.8	99.0	1.7
24. Moderate risk	6.49	1,541	6,194	709	9.4	67.1	.0	92.4	3.3
25. Other	7.25	318	2,469	1,112	58.4	65.0	.0	88.0	6.0
Months									
26. More than 365 days	...	...	...	...	...	...	...	...	...
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 1 - 99	7.78	16	3.1	49	58.1	25.5	59.4	98.3	12.5
32. 100 - 999	7.30	704	3.1	22	36.3	41.3	29.8	90.2	11.6
33. 1,000 - 9,999	6.52	5,823	2.9	29	18.9	43.8	6.3	80.7	7.5
34. 10,000+	6.34	22,154	2.5	16	10.3	63.8	4.7	81.0	2.1
Base rate of loan ⁷									
							Average size (\$ thousands)		
35. Prime ⁸	9.57	1,636	3.5	4	24.9	4.1	1,768	100.0	6.9
36. Other	6.21	27,061	2.5	20	12.0	62.5	7,920	80.0	3.2

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, FEBRUARY 5-9, 2007

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	6.62	36,311	842	2.5	87	19.7	41.3	11.5
2. Not under commitment	6.19	18,749	812	2.6	100	19.7	27.7	7.9
3. Informal commitment	6.07	10,674	866	1.9	48	14.3	81.9	9.7
4. Formal commitment	8.64	6,888	891	3.2	110	28.3	15.7	23.8
Before survey week ⁹								
5. Up to 90 days	7.03	8,606	375	3.0	110	36.9	26.5	33.4
6. 91 to 365 days	6.76	18,796	338	3.0	66	33.2	11.2	32.3
7. More than 365 days	7.15	19,111	776	3.2	108	48.2	16.2	28.3
Domestic banks								
8. During survey week	6.91	18,218	438	2.7	162	29.5	4.9	18.9
9. Not under commitment	6.29	13,345	593	2.6	136	20.7	3.7	11.2
10. Informal commitment	8.14	1,608	138	3.2	296	69.2	3.3	63.9
11. Formal commitment	8.84	3,265	437	3.2	207	45.7	10.4	28.4
Before survey week ⁹								
12. Up to 90 days	7.51	4,925	220	3.1	161	55.7	15.1	53.9
13. 91 to 365 days	6.92	13,771	253	3.0	80	40.0	9.3	41.8
14. More than 365 days	7.12	17,214	731	3.2	117	49.5	15.1	29.2
Large domestic banks								
15. During survey week	6.68	13,280	1,044	2.8	64	19.0	5.7	12.2
16. Not under commitment	6.13	10,349	1,185	2.7	42	14.1	4.2	9.2
17. Informal commitment	7.04	461	220	2.9	29	47.0	7.8	29.4
18. Formal commitment	8.93	2,471	1,307	3.2	162	34.4	11.8	21.7
Before survey week ⁹								
19. Up to 90 days	7.32	4,221	285	3.1	142	50.7	17.0	49.8
20. 91 to 365 days	6.77	12,723	340	3.0	85	36.4	9.8	38.6
21. More than 365 days	7.07	16,681	1,034	3.2	120	48.5	15.5	27.6
Small domestic banks								
22. During survey week	7.53	4,938	171	2.6	426	57.6	2.7	36.9
23. Not under commitment	6.86	2,996	218	2.1	458	43.6	2.1	17.9
24. Informal commitment	8.58	1,147	120	3.2	400	78.1	1.5	77.8
26. Formal commitment	8.54	794	142	3.2	345	80.9	6.2	49.3
Before survey week ⁹								
26. Up to 90 days	8.66	703	93	3.0	278	85.9	3.8	78.8
27. 91 to 365 days	8.73	1,048	62	3.3	17	83.9	4.0	79.7
28. More than 365 days	8.79	533	72	3.4	13	81.5	2.8	80.7
Foreign banks								
29. During survey week	6.33	18,093	12,057	2.4	11	9.9	78.0	4.0
30. Not under commitment	5.96	5,404	9,327	2.7	14	17.1	86.8	.0
31. Informal commitment	5.71	9,066	13,542	1.8	4	4.6	95.8	.1
32. Formal commitment	8.46	3,623	14,387	3.3	22	12.6	20.5	19.6
Before survey week ⁹								
33. Up to 90 days	6.38	3,681	6,411	2.9	41	11.7	41.4	6.0
34. 91 to 365 days	6.32	5,025	4,185	2.9	27	14.5	16.3	6.5
35. More than 365 days	7.35	1,897	1,779	3.2	28	36.3	26.9	19.6
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	8.26	8.26	8.25	8.31	8.25			
Standard error of loan rate ⁴	.19	.24	.25	.25	.27			

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.