

FEDERAL RESERVE statistical release



E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2007

For immediate release
June 15, 2007

1. Commercial and industrial loans made by all commercial banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	7.07	82,291	553	685	45.2	31.7	25.5	78.3	9.1
2. Minimal risk	5.74	6,434	1,714	163	12.2	62.6	4.6	73.9	1.6
3. Low risk	6.95	21,318	1,556	1,220	54.8	34.5	12.3	84.5	3.3
4. Moderate risk	6.97	30,856	544	430	35.6	29.5	29.7	67.2	11.6
5. Other	8.15	13,477	319	591	65.7	21.7	39.7	88.5	17.2
6. Zero interval	7.90	22,055	255	586	58.6	7.6	70.5	88.6	9.0
7. Minimal risk	6.62	455	445	340	63.5	10.2	48.3	75.2	8.6
8. Low risk	7.55	2,639	356	607	56.3	5.7	75.0	83.0	9.9
9. Moderate risk	7.80	11,046	334	465	53.1	3.4	66.0	89.4	8.4
10. Other	8.83	3,961	153	765	74.4	5.6	81.7	94.6	10.5
11. Daily	5.98	21,083	1,893	129	6.9	60.1	6.3	53.5	7.0
12. Minimal risk	5.54	3,994	18,414	5	.6	73.6	.3	85.1	.2
13. Low risk	5.94	5,462	3,912	91	6.2	80.6	5.8	57.6	5.5
14. Moderate risk	6.04	9,412	2,016	193	5.8	47.0	6.2	35.2	15.0
15. Other	7.14	1,200	327	201	37.3	40.2	25.6	38.3	9.3
16. 2 to 30 days	6.66	15,357	820	405	37.2	50.9	6.3	74.7	10.7
17. Minimal risk	5.84	1,433	4,206	478	24.0	53.8	.6	45.9	2.3
18. Low risk	6.06	3,153	1,489	405	22.1	67.1	2.5	87.1	4.6
19. Moderate risk	6.77	5,791	814	400	39.6	54.7	4.4	61.9	13.3
20. Other	7.76	2,834	455	257	46.3	41.4	10.6	90.5	17.0
21. 31 to 365 days	7.46	19,189	1,234	1,415	72.4	14.9	7.1	95.7	9.4
22. Minimal risk	5.85	458	380	398	14.7	58.1	6.1	66.6	6.5
23. Low risk	7.62	9,785	6,424	2,197	91.5	6.6	1.5	99.6	.7
24. Moderate risk	6.78	2,868	615	495	48.3	27.1	9.4	89.2	19.0
25. Other	8.12	3,855	1,270	412	73.7	22.4	18.8	96.8	26.0
					Months				
26. More than 365 days	7.81	4,471	281	50	69.2	23.4	39.7	82.2	10.1
27. Minimal risk	8.21	60	106	47	60.7	12.1	40.5	50.4	10.1
28. Low risk	7.62	258	217	66	79.2	10.1	41.0	66.6	11.7
29. Moderate risk	7.81	1,676	243	50	52.7	20.7	45.7	79.9	6.5
30. Other	8.04	1,610	518	49	80.4	11.3	47.6	87.8	14.5
					Days				
Size of loan (\$ thousands)		Weighted- average risk rating ³		Weighted- average maturity/ repricing interval ²					
					Days				
31. 1 - 99	8.58	2,989	3.3	154	85.0	7.2	69.2	84.9	7.9
32. 100 - 999	8.10	9,591	3.2	152	73.8	13.4	66.3	89.3	10.7
33. 1,000 - 9,999	7.21	19,055	3.1	144	48.6	30.1	34.4	84.6	13.1
34. 10,000+	6.73	50,656	2.5	71	36.1	37.2	11.8	73.5	7.1
					Average size (\$ thousands)				
Base rate of loan ⁷									
35. Prime ⁸	8.39	20,982	3.2	126	65.7	9.6	212	87.4	10.9
36. Other	6.61	61,309	2.6	92	38.1	39.2	1,229	75.2	8.5

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2007

For immediate release
June 15, 2007

2. Commercial and industrial loans made by domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	7.36	43,851	304	579	50.0	13.3	42.1	76.2	14.7
2. Minimal risk	6.16	1,638	466	248	37.3	12.3	17.5	33.6	10.0
3. Low risk	6.99	4,974	394	613	47.5	9.9	48.4	71.1	13.3
4. Moderate risk	7.14	20,692	376	507	35.3	10.7	35.4	69.5	14.4
5. Other	8.20	9,792	238	617	77.4	8.2	50.2	94.2	20.1
6. Zero interval	7.80	19,314	227	570	55.1	8.4	68.8	87.0	9.8
7. Minimal risk	6.93	350	356	280	81.5	13.3	62.8	67.8	8.8
8. Low risk	7.52	2,443	343	571	56.4	4.8	76.2	81.6	10.0
9. Moderate risk	7.63	9,195	281	471	44.4	4.0	60.3	87.3	9.9
10. Other	8.73	3,392	133	638	74.9	5.4	84.4	93.9	10.8
11. Daily	6.19	8,106	802	283	11.3	21.4	14.7	36.5	24.5
12. Minimal risk	5.58	635	3,599	14	2.9	2.7	2.1	6.1	14.8
13. Low risk	6.05	1,171	1,012	330	13.1	22.5	26.5	33.8	43.3
14. Moderate risk	6.12	5,410	1,274	318	6.2	19.4	9.5	31.1	28.0
15. Other	8.66	398	116	325	80.5	1.5	67.6	90.2	8.6
16. 2 to 30 days	7.14	5,859	338	427	53.6	13.8	15.6	76.1	17.4
17. Minimal risk	6.18	324	1,303	782	58.8	.1	.4	43.4	7.8
18. Low risk	6.58	707	385	537	56.6	4.2	7.0	88.2	6.4
19. Moderate risk	7.29	2,622	399	410	42.1	10.3	9.6	63.0	19.3
20. Other	7.39	1,478	249	340	66.6	21.3	19.5	96.9	24.2
21. 31 to 365 days	7.43	6,065	414	440	68.1	11.9	20.8	90.8	25.2
22. Minimal risk	5.96	235	206	207	25.1	55.2	11.8	34.9	16.8
23. Low risk	6.79	383	298	835	54.8	14.6	21.4	91.3	11.5
24. Moderate risk	6.94	1,798	409	432	53.8	12.9	13.5	94.0	22.1
25. Other	8.02	2,915	1,016	290	83.3	4.4	24.8	97.0	32.6
				Months					
26. More than 365 days	7.82	4,370	275	50	69.2	21.8	40.5	82.1	10.3
27. Minimal risk	8.21	60	106	47	60.7	12.1	40.5	50.4	10.1
28. Low risk	7.68	247	209	67	82.5	7.4	42.7	65.2	12.2
29. Moderate risk	7.82	1,604	233	51	50.6	17.2	47.7	79.0	6.8
30. Other	8.06	1,592	513	49	81.4	10.8	47.7	88.3	14.5
				Weighted- average risk rating ³					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval ² Days					
31. 1 - 99	8.59	2,968	3.3	155	85.2	7.0	69.3	84.8	7.9
32. 100 - 999	8.16	8,904	3.2	162	76.6	11.1	68.6	89.1	10.5
33. 1,000 - 9,999	7.49	12,937	3.2	200	58.7	15.4	47.3	87.9	15.0
34. 10,000+	6.71	19,041	3.0	133	26.1	14.0	21.9	61.0	18.8
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	8.35	18,448	3.2	142	63.8	9.6	189	85.7	11.9
36. Other	6.64	25,403	3.1	173	39.9	16.0	545	69.4	17.3

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2007

For immediate release
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3. Commercial and industrial loans made by large domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
Days									
1. All C&I loans	7.25	37,465	499	549	45.7	13.7	39.6	76.1	15.9
2. Minimal risk	5.94	1,247	1,231	218	18.8	16.0	19.7	37.2	9.8
3. Low risk	6.81	4,366	611	549	42.2	11.0	45.3	70.8	14.2
4. Moderate risk	6.99	18,342	728	472	29.2	11.6	31.7	67.4	15.4
5. Other	8.17	7,814	368	540	78.4	7.9	45.8	96.9	22.5
6. Zero interval	7.67	16,714	315	572	51.2	9.3	67.0	87.2	10.2
7. Minimal risk	7.02	243	339	268	73.9	19.2	79.6	86.3	9.7
8. Low risk	7.44	2,169	423	557	53.6	5.1	76.7	80.0	10.4
9. Moderate risk	7.48	7,989	453	452	38.6	4.5	57.3	87.0	10.6
10. Other	8.67	2,568	187	676	76.0	5.8	80.3	95.6	10.8
11. Daily	6.04	7,194	1,546	283	6.2	18.4	9.9	30.5	30.1
12. Minimal risk	5.56	632	8,423	13	2.4	2.5	1.8	5.6	15.6
13. Low risk	5.87	1,100	2,064	314	8.0	23.9	21.8	34.6	44.4
14. Moderate risk	6.03	5,227	2,725	309	3.2	20.0	6.7	29.5	29.3
15. Other	8.22	149	124	112	67.6	.4	23.9	99.2	15.9
16. 2 to 30 days	7.10	4,980	442	415	51.3	14.7	11.8	76.6	17.8
17. Minimal risk	5.62	139	2,056	802	4.7	.3	.0	99.0	7.9
18. Low risk	6.42	649	659	544	54.4	3.6	2.3	87.1	6.7
19. Moderate risk	7.21	2,370	657	414	38.0	10.8	4.3	59.7	19.7
20. Other	7.44	1,144	272	236	73.7	23.4	14.1	97.0	26.8
21. 31 to 365 days	7.36	5,314	1,761	468	67.7	12.7	19.3	93.5	27.2
22. Minimal risk	5.87	196	1,746	202	15.8	66.3	9.7	29.1	10.4
23. Low risk	6.55	316	1,209	968	47.4	17.3	12.5	92.7	12.4
24. Moderate risk	6.74	1,570	1,789	450	50.7	14.3	9.9	95.3	23.8
25. Other	8.00	2,731	2,168	294	83.8	4.4	25.5	97.8	34.4
Months									
26. More than 365 days	7.79	3,207	1,160	44	60.5	25.9	40.2	91.4	12.2
27. Minimal risk	7.38	25	869	58	6.7	27.3	88.8	97.9	12.3
28. Low risk	6.99	110	594	48	68.6	16.5	18.1	94.1	15.6
29. Moderate risk	7.87	1,172	1,128	48	34.3	21.1	53.1	81.4	8.9
30. Other	8.19	1,216	1,659	38	76.7	6.4	51.4	97.3	17.1
Size of loan (\$ thousands)									
				Weighted- average rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 1 - 99	8.34	1,516	3.3	47	85.9	11.6	70.5	90.4	8.9
32. 100 - 999	8.04	6,476	3.2	101	73.0	13.1	69.6	93.0	11.7
33. 1,000 - 9,999	7.46	11,246	3.2	172	56.8	16.3	45.4	90.4	15.7
34. 10,000+	6.74	18,226	3.0	134	25.8	12.4	22.7	60.1	19.2
							Average size (\$ thousands)		
Base rate of loan ⁷									
35. Prime ⁸	8.24	14,828	3.2	133	59.2	11.2	284	86.9	13.0
36. Other	6.59	22,636	3.1	139	36.9	15.3	988	69.0	18.3

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E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2007

For immediate release
June 15, 2007

4. Commercial and industrial loans made by small domestic banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	8.04	6,386	92	771	74.9	11.2	56.7	77.1	8.1
2. Minimal risk	6.87	392	156	611	96.2	.3	10.4	21.9	11.0
3. Low risk	8.26	608	111	1,085	85.2	2.5	70.7	73.5	7.0
4. Moderate risk	8.31	2,350	79	797	83.1	3.0	64.3	85.7	8.1
5. Other	8.33	1,978	100	935	73.5	9.5	67.4	83.5	8.7
6. Zero interval	8.60	2,600	81	555	80.0	2.2	80.5	85.9	7.4
7. Minimal risk	6.73	107	401	373	98.6	.1	24.8	25.9	2.1
8. Low risk	8.19	275	138	705	78.9	2.8	71.7	94.5	7.4
9. Moderate risk	8.60	1,206	80	610	82.9	1.3	80.0	89.8	5.2
10. Other	8.92	824	70	513	71.4	4.2	97.0	88.5	11.1
11. Daily	7.40	913	167	284	51.5	44.5	52.4	84.0	8.5
12. Minimal risk	9.50	3	30	236	88.0	23.9	72.8	100.0	5.0
13. Low risk	8.83	71	114	561	92.4	.0	98.8	21.2	14.7
14. Moderate risk	8.69	184	79	587	91.7	3.2	89.5	75.4	13.8
15. Other	8.93	249	111	438	88.2	2.1	93.7	84.8	3.5
16. 2 to 30 days	7.39	879	145	509	66.9	8.9	36.8	73.4	14.8
17. Minimal risk	6.60	186	1,024	108	99.1	.1	.6	2.0	1.4
18. Low risk	8.31	57	67	478	81.3	10.3	60.2	99.9	4.1
19. Moderate risk	8.09	252	85	371	80.3	5.2	59.2	93.9	17.1
20. Other	7.21	334	194	683	42.3	13.9	37.7	96.4	15.4
21. 31 to 365 days	7.93	751	65	237	71.4	6.5	31.0	72.0	6.3
22. Minimal risk	6.37	40	38	239	71.1	.0	22.1	63.4	31.3
23. Low risk	7.92	67	66	221	89.5	2.0	63.1	85.0	6.6
24. Moderate risk	8.33	228	65	304	75.1	3.2	38.0	85.2	8.9
25. Other	8.30	183	114	226	76.0	3.6	14.9	85.5	1.1
				Months					
26. More than 365 days	7.91	1,163	89	67	93.1	10.6	41.1	56.5	1.9
27. Minimal risk	8.81	35	65	39	100.0	1.1	5.2	15.9	.1
28. Low risk	8.23	138	138	83	93.6	.1	62.4	42.2	6.1
29. Moderate risk	7.68	432	74	59	94.9	6.5	32.9	72.5	.5
30. Other	7.64	375	158	85	96.7	25.1	35.9	59.1	.8
				Weighted- average maturity/ repricing interval ²					
	Size of loan (\$ thousands)		Weighted- average risk rating ³						
				Days					
31. 1 - 99	8.84	1,452	3.3	269	84.4	2.2	67.9	78.8	6.7
32. 100 - 999	8.46	2,428	3.2	325	86.2	5.7	65.7	78.5	6.9
33. 1,000 - 9,999	7.69	1,691	3.2	384	71.0	9.2	59.4	71.2	9.3
34. 10,000+	...	...	...	...	...	...	...	...	...
	Base rate of loan ⁷						Average size (\$ thousands)		
35. Prime ⁸	8.80	3,619	3.3	180	82.4	3.1	80	81.1	7.2
36. Other	7.04	2,767	2.9	454	65.0	21.8	117	71.8	9.5

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Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2007

For immediate release
June 15, 2007

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks¹

Maturity/repricing interval ² and risk ³ of loans	Weighted- average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity ⁵ Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set ⁶
1. All C&I loans	6.73	38,441	8,567	797	39.7	52.6	6.6	80.7	3.1
2. Minimal risk	5.59	4,796	20,398	140	3.6	79.8	.1	87.7	.4
3. Low risk	6.94	16,344	15,375	1,379	57.1	41.9	1.3	88.6	.9
4. Moderate risk	6.63	10,164	6,297	282	36.2	67.8	18.2	62.5	5.2
5. Other	8.03	3,685	3,303	524	34.6	57.5	11.8	73.6	7.3
6. Zero interval	8.61	2,741	2,433	686	83.9	2.7	81.8	99.8	4.1
7. Minimal risk	5.59	105	2,608	470	4.0	.0	.0	100.0	8.1
8. Low risk	7.94	196	661	986	54.7	16.2	60.1	100.0	8.4
9. Moderate risk	8.63	1,851	5,090	438	96.2	.3	94.5	99.9	2.0
10. Other	9.40	569	1,358	1,420	71.4	6.6	65.7	99.4	8.7
11. Daily	5.86	12,977	12,645	35	4.1	84.2	1.0	64.2	.7
12. Minimal risk	5.53	3,359	83,117	3	.2	87.0	.0	100.0	.0
13. Low risk	5.90	4,290	17,964	30	4.4	96.5	.1	64.1	.1
14. Moderate risk	5.94	4,002	9,418	28	5.3	84.4	1.7	40.7	1.5
15. Other	6.39	801	3,537	142	15.8	59.5	4.7	12.4	11.7
16. 2 to 30 days	6.36	9,498	6,780	393	27.1	73.7	.6	73.8	6.4
17. Minimal risk	5.74	1,109	12,072	439	13.9	69.5	.6	46.7	.8
18. Low risk	5.91	2,446	8,684	375	12.1	85.2	1.2	86.8	4.0
19. Moderate risk	6.35	3,169	5,841	392	37.6	91.3	.1	61.0	8.1
20. Other	8.16	1,356	4,557	172	24.1	63.2	1.0	83.5	7.8
21. 31 to 365 days	7.47	13,125	14,521	1,860	74.4	16.2	.7	98.0	2.6
22. Minimal risk	5.75	223	3,569	577	3.8	61.3	.0	100.0	2.8
23. Low risk	7.65	9,401	39,368	2,252	93.0	6.2	.7	100.0	.3
24. Moderate risk	6.50	1,070	3,989	601	39.2	50.9	2.5	81.1	12.8
25. Other	8.43	940	5,686	795	44.0	78.3	.1	96.3	5.2
Months									
26. More than 365 days	...	...	...	...	...	...	...	...	...
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
				Weighted- average risk rating ³	Weighted- average maturity/ repricing interval ²				
Days									
31. 1 - 99	7.94	22	2.9	14	55.0	31.2	61.4	98.8	10.9
32. 100 - 999	7.33	687	3.0	20	37.6	43.2	36.6	92.5	12.7
33. 1,000 - 9,999	6.64	6,118	3.0	26	27.3	61.1	7.2	77.7	8.6
34. 10,000+	6.74	31,614	2.2	35	42.1	51.2	5.8	81.0	1.8
Base rate of loan ⁷							Average size (\$ thousands)		
35. Prime ⁸	8.67	2,535	3.1	8	79.7	9.3	2,158	99.7	4.3
36. Other	6.59	35,906	2.3	35	36.8	55.7	10,839	79.3	3.0

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E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 7-11, 2007

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6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate ⁴ (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating ³	Weighted-average maturity/ repricing interval ² (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
All commercial banks								
1. During survey week	6.81	45,610	947	2.4	77	40.1	41.4	14.9
2. Not under commitment	6.40	17,843	744	2.7	77	14.3	39.6	14.8
3. Informal commitment	5.99	11,230	804	2.1	28	15.6	83.3	7.1
4. Formal commitment	7.80	16,538	1,620	2.4	111	84.6	15.0	20.3
Before survey week ⁹								
5. Up to 90 days	7.59	7,041	292	3.2	193	50.8	14.3	37.3
6. 91 to 365 days	7.41	13,351	263	3.0	145	53.4	22.6	48.0
7. More than 365 days	7.28	16,280	646	3.4	89	50.0	19.3	31.5
Domestic banks								
8. During survey week	7.10	14,484	313	2.8	172	36.9	9.8	34.6
9. Not under commitment	6.74	10,420	447	2.7	127	22.6	5.9	25.3
10. Informal commitment	8.17	1,189	91	3.4	205	81.6	6.3	64.5
11. Formal commitment	7.99	2,876	291	3.2	324	70.1	25.3	55.8
Before survey week ⁹								
12. Up to 90 days	7.49	5,446	230	3.2	232	54.8	9.6	45.1
13. 91 to 365 days	7.56	11,041	221	3.1	169	60.0	16.8	56.0
14. More than 365 days	7.42	12,870	538	3.4	107	54.0	15.9	37.2
Large domestic banks								
15. During survey week	6.79	11,074	961	2.8	80	22.0	11.0	27.6
16. Not under commitment	6.56	8,955	1,161	2.7	52	12.3	5.5	21.8
17. Informal commitment	7.60	257	125	3.1	19	65.7	1.2	37.9
18. Formal commitment	7.81	1,862	1,066	3.3	222	62.4	38.7	54.1
Before survey week ⁹								
19. Up to 90 days	7.40	4,785	336	3.2	226	51.2	9.8	43.0
20. 91 to 365 days	7.52	9,699	285	3.1	189	60.1	14.9	56.5
21. More than 365 days	7.39	11,906	774	3.4	111	53.9	16.8	35.5
Small domestic banks								
22. During survey week	8.13	3,410	98	3.0	473	85.4	5.8	57.3
23. Not under commitment	7.86	1,465	94	2.6	583	85.7	8.2	46.8
24. Informal commitment	8.33	932	85	3.4	257	86.0	7.7	71.9
26. Formal commitment	8.33	1,014	125	3.2	512	84.3	.7	59.0
Before survey week ⁹								
26. Up to 90 days	8.13	661	70	3.2	275	81.2	8.3	60.2
27. 91 to 365 days	7.89	1,342	84	3.2	25	59.1	31.2	52.1
28. More than 365 days	7.84	964	113	3.4	56	55.1	4.5	58.1
Foreign banks								
29. During survey week	6.67	31,126	15,985	2.3	33	41.6	56.2	5.8
30. Not under commitment	5.93	7,423	10,747	2.7	7	2.7	87.0	.1
31. Informal commitment	5.74	10,041	10,718	1.9	7	7.8	92.4	.3
32. Formal commitment	7.76	13,662	42,741	2.3	66	87.6	12.8	12.8
Before survey week ⁹								
33. Up to 90 days	7.96	1,595	3,808	3.2	58	37.2	30.4	10.7
34. 91 to 365 days	6.69	2,310	2,702	2.7	30	22.1	49.9	9.8
35. More than 365 days	6.76	3,410	2,693	3.1	24	34.9	32.2	10.1
Summary statistics								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	8.26	8.26	8.25	8.30	8.26			
Standard error of loan rate ⁴	.21	.24	.25	.17	.33			

... The number of loans was insufficient to provide a meaningful value.
Other footnotes appear on the last page.

NOTES

The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

1. As of March 31, 2003, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$93 million. Assets at all U.S. branches and agencies averaged \$3.3 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.