

# FEDERAL RESERVE statistical release



## E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 5-9, 2008

For immediate release  
June 17, 2008

### 1. Commercial and industrial loans made by all commercial banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	3.77	89,685	613	485	35.8	29.7	22.2	76.9	10.5
2. Minimal risk	2.75	5,696	1,402	217	14.6	26.0	5.5	45.1	2.5
3. Low risk	3.05	13,018	896	308	19.2	57.5	11.1	79.4	4.2
4. Moderate risk	3.76	28,407	545	378	45.3	36.6	24.3	66.4	18.2
5. Other	4.65	17,033	396	460	64.3	25.4	39.5	83.1	16.1
6. Zero interval	4.76	17,205	208	754	66.5	12.2	75.4	87.1	10.6
7. Minimal risk	4.40	344	389	542	75.2	4.5	68.6	91.4	7.0
8. Low risk	4.41	1,611	230	698	57.4	3.8	58.7	76.3	11.7
9. Moderate risk	4.66	6,234	210	654	60.9	9.7	76.0	92.1	12.3
10. Other	5.25	4,280	172	650	77.0	13.5	79.3	91.8	10.2
11. Daily	2.70	31,378	3,225	115	12.7	46.2	4.3	59.1	9.3
12. Minimal risk	2.26	3,747	14,297	16	.9	24.9	.3	25.8	.2
13. Low risk	2.43	7,614	3,668	48	2.5	70.6	2.8	78.6	.5
14. Moderate risk	2.89	11,797	2,716	71	27.7	49.0	5.6	47.2	28.1
15. Other	2.87	2,947	1,485	38	10.3	61.9	6.4	44.2	1.9
16. 2 to 30 days	3.73	18,913	935	474	32.2	32.4	6.5	79.0	8.9
17. Minimal risk	3.35	829	1,227	425	25.9	42.0	.8	73.8	4.0
18. Low risk	3.29	1,992	871	378	30.5	64.4	4.3	80.4	6.4
19. Moderate risk	3.69	5,370	981	271	54.5	49.9	7.1	57.7	17.7
20. Other	4.54	2,860	321	235	63.7	42.2	15.8	77.4	16.3
21. 31 to 365 days	4.26	15,713	843	613	41.8	17.9	9.7	93.8	11.4
22. Minimal risk	3.59	634	396	896	32.9	29.2	4.4	89.9	2.4
23. Low risk	3.90	1,304	631	753	38.9	44.4	4.4	82.3	9.7
24. Moderate risk	4.26	3,072	483	398	59.0	36.7	7.3	92.6	14.6
25. Other	4.97	4,237	1,196	310	85.3	14.3	26.4	97.1	22.1
Months									
26. More than 365 days	5.22	6,276	453	46	62.0	17.5	44.6	89.6	15.9
27. Minimal risk	4.72	134	303	51	81.8	.2	17.5	74.4	1.9
28. Low risk	5.12	478	452	61	54.4	37.7	30.8	91.2	11.8
29. Moderate risk	5.52	1,917	316	56	54.6	11.4	45.8	83.1	12.6
30. Other	5.21	2,594	822	37	69.9	4.5	59.9	95.5	22.4
Days									
Size of loan (\$ thousands)				Weighted- average maturity/ repricing interval <sup>2</sup>	Weighted- average risk rating <sup>3</sup>				
Days									
31. 3 - 99	5.70	2,863	3.3	181	86.1	7.2	66.7	84.6	8.3
32. 100 - 999	5.04	10,753	3.2	192	74.8	12.5	61.8	90.3	11.0
33. 1,000 - 9,999	4.28	22,139	3.3	137	49.5	22.7	34.0	87.9	12.2
34. 10,000+	3.20	53,931	2.8	75	19.7	37.2	7.2	69.4	9.6
Base rate of loan <sup>7</sup>							Average size (\$ thousands)		
35. Prime <sup>8</sup>	5.10	19,948	3.5	171	68.7	8.0	210	90.8	12.4
36. Other	3.38	69,737	2.8	89	26.4	35.9	1,356	73.0	9.8

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 5-9, 2008

For immediate release  
June 17, 2008

2. Commercial and industrial loans made by domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	4.47	44,559	317	618	57.5	13.8	42.9	82.0	15.0
2. Minimal risk	3.16	2,195	583	211	32.3	6.8	13.7	31.4	5.6
3. Low risk	3.97	4,713	341	663	45.9	14.0	28.8	73.6	9.5
4. Moderate risk	4.26	17,811	352	555	46.2	12.5	37.1	81.7	16.9
5. Other	5.13	12,166	292	568	80.1	9.8	53.1	95.2	18.0
6. Zero interval	4.74	16,203	199	738	67.4	11.5	76.0	86.5	10.6
7. Minimal risk	4.29	295	355	426	82.9	5.3	76.5	90.0	6.6
8. Low risk	4.37	1,472	215	667	59.6	2.7	57.8	74.1	12.0
9. Moderate risk	4.64	5,966	204	630	62.1	10.1	75.4	91.8	12.2
10. Other	5.26	3,864	158	633	75.7	11.8	81.8	90.9	10.1
11. Daily	3.17	7,979	941	180	18.6	13.3	15.6	51.2	22.0
12. Minimal risk	2.32	1,184	5,755	3	2.9	.0	1.0	2.1	7.2
13. Low risk	2.88	1,332	722	202	13.3	21.2	16.0	59.4	1.9
14. Moderate risk	3.28	4,941	1,245	171	19.9	14.6	13.0	56.2	29.6
15. Other	4.94	272	154	465	64.4	1.5	69.3	95.7	6.7
16. 2 to 30 days	4.31	6,204	337	393	58.4	12.4	19.6	92.7	16.4
17. Minimal risk	3.70	391	673	96	52.6	21.0	1.8	44.4	5.7
18. Low risk	4.07	704	336	625	55.0	4.1	12.3	94.4	12.2
19. Moderate risk	4.22	2,734	543	411	42.0	7.0	13.4	95.8	18.0
20. Other	4.81	1,602	188	192	91.1	14.6	28.1	97.0	19.4
21. 31 to 365 days	4.71	7,885	457	363	70.7	17.2	19.1	89.6	17.8
22. Minimal risk	4.37	184	122	412	59.4	27.3	15.2	65.1	5.7
23. Low risk	4.30	707	370	529	64.0	16.0	8.2	68.4	9.9
24. Moderate risk	4.40	2,239	369	381	59.2	21.9	10.0	92.8	14.3
25. Other	5.06	3,727	1,136	261	87.7	10.3	29.4	98.5	22.6
				Months					
26. More than 365 days	5.27	6,134	444	46	63.4	17.9	45.5	89.4	16.1
27. Minimal risk	4.72	134	303	51	81.8	.2	17.5	74.4	1.9
28. Low risk	5.12	478	452	61	54.4	37.7	30.8	91.2	11.8
29. Moderate risk	5.52	1,915	316	56	54.6	11.4	45.9	83.1	12.6
30. Other	5.21	2,594	822	37	69.9	4.5	59.9	95.5	22.4
				Weighted- average maturity/ repricing interval <sup>2</sup>					
	Size of loan (\$ thousands)		Weighted- average risk rating <sup>3</sup>						
				Days					
31. 3 - 99	5.71	2,840	3.3	183	86.3	7.0	66.8	84.6	8.3
32. 100 - 999	5.10	9,942	3.2	205	77.7	10.8	64.8	90.2	10.9
33. 1,000 - 9,999	4.58	15,114	3.3	189	62.3	15.0	47.3	89.7	14.1
34. 10,000+	3.79	16,663	3.2	210	36.2	15.8	21.6	69.7	20.7
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	5.08	19,098	3.5	179	70.0	7.1	204	90.4	12.5
36. Other	4.01	25,460	3.1	216	48.1	18.9	543	75.7	17.3

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 5-9, 2008

For immediate release  
June 17, 2008

3. Commercial and industrial loans made by large domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	4.25	37,809	468	527	52.5	15.3	39.0	83.5	16.7
2. Minimal risk	2.74	1,787	2,392	152	17.4	8.2	11.4	27.8	7.3
3. Low risk	3.69	3,921	553	615	39.9	15.1	22.8	74.1	10.1
4. Moderate risk	3.98	14,749	601	471	38.9	13.8	31.4	82.4	19.4
5. Other	5.01	10,685	393	532	78.7	10.1	49.3	96.6	19.6
6. Zero interval	4.62	13,084	241	653	64.6	13.8	73.6	88.4	11.4
7. Minimal risk	3.90	220	479	463	77.4	7.1	69.5	87.6	8.8
8. Low risk	4.29	1,126	249	786	58.6	3.3	50.4	75.8	12.4
9. Moderate risk	4.53	4,683	281	675	60.7	12.5	72.3	94.2	13.5
10. Other	5.14	3,119	194	639	71.6	13.4	78.1	91.8	10.6
11. Daily	2.99	7,411	2,151	160	13.5	14.2	10.8	50.1	23.9
12. Minimal risk	2.30	1,170	16,189	2	1.8	.0	.8	1.8	8.1
13. Low risk	2.68	1,211	2,162	187	8.7	23.1	9.7	58.9	1.3
14. Moderate risk	3.11	4,654	2,528	156	15.4	15.5	9.5	56.3	31.2
15. Other	4.34	135	389	409	34.6	.3	43.3	99.0	11.3
16. 2 to 30 days	4.20	5,409	387	360	52.9	13.1	14.0	95.7	17.7
17. Minimal risk	3.32	214	2,464	68	13.5	38.1	.9	69.4	6.6
18. Low risk	3.94	661	485	651	52.5	4.4	9.5	95.3	12.5
19. Moderate risk	4.11	2,428	742	326	35.1	5.5	7.0	97.1	19.5
20. Other	4.68	1,343	188	178	90.7	17.2	16.6	97.8	22.4
21. 31 to 365 days	4.50	6,999	1,542	366	69.4	18.7	16.9	91.5	19.3
22. Minimal risk	3.33	107	1,069	509	35.3	46.0	15.6	55.4	10.3
23. Low risk	3.99	615	1,456	563	60.3	17.8	1.6	70.5	10.7
24. Moderate risk	4.07	1,824	1,152	406	54.7	25.5	4.1	92.4	16.9
25. Other	4.98	3,611	1,799	255	88.9	10.2	29.2	99.1	23.2
				Months					
26. More than 365 days	4.90	4,767	1,247	39	53.7	18.6	49.7	96.4	19.1
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	4.42	289	1,578	50	25.2	42.4	47.3	94.2	18.7
29. Moderate risk	4.79	1,146	1,061	44	26.7	10.7	48.3	93.3	18.4
30. Other	5.08	2,376	1,884	33	67.3	2.5	62.2	98.2	23.7
				Weighted- average risk rating <sup>3</sup>					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 3 - 99	5.15	1,584	3.4	62	84.3	10.8	69.2	91.5	9.8
32. 100 - 999	4.84	7,128	3.3	115	73.1	13.4	65.6	94.6	12.5
33. 1,000 - 9,999	4.42	12,994	3.3	172	57.8	15.9	43.6	91.6	15.8
34. 10,000+	3.77	16,103	3.2	213	35.9	16.1	20.7	71.3	20.9
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	4.95	14,759	3.6	189	66.1	8.5	269	93.9	14.3
36. Other	3.81	23,050	3.1	164	43.8	19.6	890	76.9	18.5

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 5-9, 2008

For immediate release  
June 17, 2008

4. Commercial and industrial loans made by small domestic banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>  Days	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
1. All C&I loans	5.68	6,749	113	1,134	85.4	5.7	64.3	73.5	4.4
2. Minimal risk	4.99	407	135	652	98.0	.6	23.8	47.0	1.0
3. Low risk	5.32	792	118	871	75.6	8.4	58.4	71.4	6.3
4. Moderate risk	5.62	3,062	118	979	81.3	6.4	64.8	78.2	4.4
5. Other	5.98	1,481	102	840	90.7	7.9	81.2	84.8	5.1
6. Zero interval	5.26	3,119	114	1,098	79.0	1.9	86.1	78.7	6.5
7. Minimal risk	5.44	75	202	329	99.2	.0	97.1	97.2	.9
8. Low risk	4.61	346	148	382	63.0	.6	82.2	68.7	10.7
9. Moderate risk	5.00	1,283	102	439	67.1	1.3	86.8	82.8	6.9
10. Other	5.77	745	89	606	93.1	5.3	97.2	87.0	8.0
11. Daily	5.62	568	113	437	84.3	1.7	77.6	66.0	3.1
12. Minimal risk	3.69	14	102	271	93.6	.0	22.8	27.6	2.2
13. Low risk	4.95	120	94	343	59.2	2.2	79.7	64.9	6.8
14. Moderate risk	6.03	287	135	411	92.8	1.1	70.1	54.6	2.6
15. Other	5.53	136	96	509	94.1	2.8	95.3	92.4	1.9
16. 2 to 30 days	5.07	795	179	652	95.8	7.6	57.9	72.1	4.0
17. Minimal risk	4.16	177	358	349	100.0	.4	2.8	14.2	.9
18. Low risk	6.06	43	59	194	92.9	.0	54.3	81.1	8.1
19. Moderate risk	5.08	307	174	1,070	96.3	18.6	64.1	85.5	4.9
20. Other	5.50	258	191	254	93.4	1.1	87.7	93.3	2.9
21. 31 to 365 days	6.38	886	70	342	81.2	5.1	36.4	74.5	2.2
22. Minimal risk	5.82	77	55	297	92.6	1.6	14.6	78.4	1.3
23. Low risk	6.32	92	62	310	88.2	3.8	51.7	54.0	3.2
24. Moderate risk	5.83	415	93	272	78.7	6.1	35.6	94.4	2.8
25. Other	7.55	116	91	454	51.4	12.8	36.4	80.8	1.2
				Months					
26. More than 365 days	6.56	1,367	137	72	97.4	15.3	30.8	65.1	.6
27. Minimal risk	6.15	58	137	55	100.0	.0	.0	41.9	.2
28. Low risk	6.17	190	216	77	99.0	30.7	5.6	86.7	.3
29. Moderate risk	6.61	769	154	74	96.2	12.3	42.2	67.9	.6
30. Other	6.68	218	115	85	98.5	25.8	34.9	66.0	1.1
				Weighted- average risk rating <sup>3</sup>					
	Size of loan (\$ thousands)			Weighted- average maturity/ repricing interval <sup>2</sup>					
				Days					
31. 3 - 99	6.41	1,255	3.1	334	88.9	2.3	63.8	75.8	5.9
32. 100 - 999	5.77	2,814	3.0	433	89.3	4.3	62.8	78.9	5.9
33. 1,000 - 9,999	5.54	2,120	3.1	296	89.5	9.3	70.4	78.0	1.8
34. 10,000+	4.16	560	2.5	136	42.9	6.8	50.0	24.2	.0
	Base rate of loan <sup>7</sup>						Average size (\$ thousands)		
35. Prime <sup>8</sup>	5.53	4,339	3.2	143	83.4	2.3	112	78.6	5.0
36. Other	5.96	2,410	2.7	715	89.1	11.8	115	64.4	2.9

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 5-9, 2008

For immediate release  
June 17, 2008

5. Commercial and industrial loans made by U.S. branches and agencies of foreign banks<sup>1</sup>

Maturity/repricing interval <sup>2</sup> and risk <sup>3</sup> of loans	Weighted- average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted- average maturity <sup>5</sup>	Percent of value of loans			Commitment status	
					Secured by collateral	Subject to prepayment penalty	Prime based	Percent made under commitment	Average months since loan terms set <sup>6</sup>
Days									
1. All C&I loans	3.07	45,127	8,127	364	14.4	45.4	1.9	72.0	5.4
2. Minimal risk	2.50	3,501	11,678	220	3.5	38.1	.3	53.6	1.4
3. Low risk	2.54	8,306	11,619	143	4.1	82.2	1.1	82.6	1.5
4. Moderate risk	2.91	10,596	6,981	94	43.8	77.1	2.6	40.6	22.7
5. Other	3.44	4,867	3,696	211	24.8	64.4	5.4	52.8	7.3
6. Zero interval	5.02	1,002	993	1,001	52.1	22.6	66.3	97.4	10.6
7. Minimal risk	5.06	49	925	1,339	28.3	.0	21.5	100.0	9.5
8. Low risk	4.91	139	985	973	34.1	15.2	68.0	100.0	9.0
9. Moderate risk	5.27	269	693	1,270	34.1	.2	89.5	100.0	14.9
10. Other	5.15	417	1,036	780	88.4	29.0	56.9	100.0	10.5
11. Daily	2.53	23,399	18,652	95	10.7	57.4	.5	61.8	5.7
12. Minimal risk	2.23	2,564	45,429	22	.0	36.4	.0	36.7	.0
13. Low risk	2.33	6,282	27,260	23	.2	81.0	.0	82.7	.2
14. Moderate risk	2.61	6,856	18,337	2	33.3	73.7	.2	40.7	26.7
15. Other	2.66	2,676	11,977	1	4.8	68.0	.0	39.0	.6
16. 2 to 30 days	3.45	12,710	6,938	509	19.4	42.1	.2	72.3	4.2
17. Minimal risk	3.03	438	4,600	600	2.1	60.6	.0	100.0	3.3
18. Low risk	2.87	1,287	6,801	252	17.1	97.3	.0	72.8	2.2
19. Moderate risk	3.13	2,636	6,059	130	67.5	94.4	.7	18.1	15.9
20. Other	4.19	1,258	3,120	283	28.7	77.3	.2	52.5	9.0
21. 31 to 365 days	3.80	7,828	5,701	865	12.6	18.6	.3	97.9	5.6
22. Minimal risk	3.27	450	4,729	1,143	22.1	29.9	.1	100.0	1.5
23. Low risk	3.43	597	3,878	1,009	9.3	78.0	.0	98.9	9.6
24. Moderate risk	3.90	833	2,746	443	58.5	76.2	.3	92.0	15.4
25. Other	4.31	510	1,938	665	67.8	43.3	4.4	87.0	17.1
Months									
26. More than 365 days	3.27	141	3,647	24	.0	.0	5.5	98.8	5.3
27. Minimal risk	...	...	...	...	...	...	...	...	...
28. Low risk	...	...	...	...	...	...	...	...	...
29. Moderate risk	...	...	...	...	...	...	...	...	...
30. Other	...	...	...	...	...	...	...	...	...
Size of loan (\$ thousands)									
			Weighted- average risk rating <sup>3</sup>	Weighted- average maturity/ repricing interval <sup>2</sup>					
Days									
31. 3 - 99	4.98	23	3.3	20	58.5	24.4	59.9	89.7	14.5
32. 100 - 999	4.30	811	3.1	29	39.7	33.2	25.3	91.9	13.4
33. 1,000 - 9,999	3.65	7,025	3.1	23	22.0	39.4	5.4	84.2	7.9
34. 10,000+	2.93	37,268	2.6	15	12.3	46.8	.7	69.2	4.6
Base rate of loan <sup>7</sup>									
							Average size (\$ thousands)		
35. Prime <sup>8</sup>	5.47	850	3.3	6	39.2	29.5	835	99.6	10.5
36. Other	3.02	44,277	2.7	17	13.9	45.7	9,764	71.4	5.3

... The number of loans was insufficient to provide a meaningful value.

Other footnotes appear on the last page.

E.2 SURVEY OF TERMS OF BUSINESS LENDING, MAY 5-9, 2008

For immediate release  
June 17, 2008

6. Commercial and industrial loans by time that pricing terms were set and by commitment

Time pricing terms were set and loan commitment status	Weighted-average effective loan rate <sup>4</sup> (percent)	Total value of loans (\$ millions)	Average loan size (\$ thousands)	Weighted-average risk rating <sup>3</sup>	Weighted-average maturity/ repricing interval <sup>2</sup> (days)	Percent of value of loans		
						Secured by collateral	Subject to prepayment penalty	Prime based
<b>All commercial banks</b>								
1. During survey week	3.27	51,114	1,133	2.7	78	20.4	38.9	10.0
2. Not under commitment	3.05	20,678	978	2.7	62	25.8	44.7	8.9
3. Informal commitment	3.13	23,827	1,567	2.5	40	7.0	38.1	4.8
4. Formal commitment	4.45	6,609	754	3.1	267	52.1	24.2	32.2
Before survey week <sup>9</sup>								
5. Up to 90 days	4.63	6,687	274	3.1	111	58.0	18.9	43.2
6. 91 to 365 days	4.55	12,352	243	3.2	138	58.9	19.3	48.2
7. More than 365 days	4.27	19,520	758	3.5	164	53.7	15.7	30.6
<b>Domestic banks</b>								
8. During survey week	4.30	14,710	348	2.8	241	48.9	14.2	33.7
9. Not under commitment	3.71	8,024	396	2.4	154	33.2	7.3	22.9
10. Informal commitment	5.51	1,769	131	2.9	342	84.2	5.6	57.6
11. Formal commitment	4.82	4,916	578	3.5	347	61.8	28.7	42.9
Before survey week <sup>9</sup>								
12. Up to 90 days	4.83	5,329	221	3.2	136	66.8	10.9	51.7
13. 91 to 365 days	4.60	10,151	202	3.3	161	66.0	14.5	56.7
14. More than 365 days	4.41	14,356	599	3.6	209	56.8	14.0	39.1
<b>Large domestic banks</b>								
15. During survey week	3.70	10,384	855	2.8	143	34.1	17.7	23.0
16. Not under commitment	3.23	6,236	821	2.4	62	20.5	7.6	14.5
17. Informal commitment	3.99	387	157	2.7	36	54.7	6.7	41.0
18. Formal commitment	4.45	3,762	1,800	3.6	288	54.5	35.6	35.1
Before survey week <sup>9</sup>								
19. Up to 90 days	4.64	4,413	285	3.2	122	61.8	11.4	47.4
20. 91 to 365 days	4.50	9,064	263	3.3	172	63.7	15.8	55.0
21. More than 365 days	4.38	13,948	744	3.6	214	56.0	14.4	38.0
<b>Small domestic banks</b>								
22. During survey week	5.74	4,325	144	2.9	476	84.5	6.0	59.5
23. Not under commitment	5.39	1,789	141	2.7	474	77.6	6.2	52.0
24. Informal commitment	5.93	1,383	125	2.9	426	92.5	5.4	62.2
26. Formal commitment	6.05	1,154	180	3.1	541	85.8	6.3	68.0
Before survey week <sup>9</sup>								
26. Up to 90 days	5.78	917	106	3.2	201	91.1	8.1	72.7
27. 91 to 365 days	5.45	1,087	69	3.2	72	85.4	3.7	70.7
28. More than 365 days	5.45	408	78	3.1	36	81.9	2.3	78.8
<b>Foreign banks</b>								
29. During survey week	2.86	36,404	12,848	2.6	12	8.9	48.9	.4
30. Not under commitment	2.64	12,654	14,743	2.8	5	21.1	68.4	.0
31. Informal commitment	2.94	22,057	12,788	2.4	15	.8	40.7	.6
32. Formal commitment	3.38	1,693	6,761	2.0	34	23.9	11.2	1.3
Before survey week <sup>9</sup>								
33. Up to 90 days	3.81	1,358	6,310	2.7	12	23.6	50.5	9.5
34. 91 to 365 days	4.29	2,201	2,972	2.4	32	26.0	41.6	8.8
35. More than 365 days	3.86	5,163	2,928	3.1	40	45.4	20.4	7.1
<b>Summary statistics</b>								
	All commercial banks	Domestic banks	Large domestic banks	Small domestic banks	Foreign banks			
Average reported prime rate	5.05	5.05	5.00	5.21	5.04			
Standard error of loan rate <sup>4</sup>	.17	.15	.20	.15	.17			

... The number of loans was insufficient to provide a meaningful value.  
Other footnotes appear on the last page.

## NOTES

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The Survey of Terms of Business Lending collects data on gross loan extensions made during the first full business week in the middle month of each quarter. The authorized panel size for the survey is 348 domestically chartered commercial banks and 50 U.S. branches and agencies of foreign banks. The sample data are used to estimate the terms of loans extended during that week at all domestic commercial banks and all U.S. branches and agencies of foreign banks. The terms on loans extended during the survey week may differ from those extended during other weeks of the quarter. The estimates reported here are not intended to measure the average terms on all business loans in bank portfolios.

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1. As of March 31, 2007, assets of the large banks were at least \$3.7 billion. Median total assets for all insured banks were approximately \$119 million. Assets at all U.S. branches and agencies averaged \$6.8 billion.
2. The "maturity/repricing" interval measures the period from the date the loan is made until it may be repriced or it matures. For floating-rate loans that are subject to repricing at any time—such as many prime-based loans—the maturity/repricing interval is zero. For floating-rate loans that have a scheduled repricing interval, the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it is next scheduled to reprice. For loans having rates that remain fixed until the loan matures (fixed-rate loans), the maturity/repricing interval measures the number of days between the date the loan is made and the date on which it matures. Loans that reprice daily mature or reprice on the business day after they are made. Because of weekends and holidays, such loans may have maturity/repricing intervals of more than one day; nevertheless, such loans appear in the daily category and are not included in the 2 to 30 day category.
3. A complete description of the risk categories is available in the survey instructions, available at "[http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR\\_2028a/s](http://www.federalreserve.gov/boarddocs/reportforms/ReportDetail.cfm?WhichFormId=FR_2028a/s)". The category "moderate risk" includes the average loan, under average economic conditions, at the typical lender. The "other" category includes loans rated "acceptable" as well as special-mention or classified loans. The weighted-average risk ratings published for loans in rows 31–39 are calculated by assigning a value of 1 to minimal risk loans, 2 to low risk loans, 3 to moderate risk loans, 4 to acceptable risk loans, and 5 to special mention and classified loans. These values are weighted by loan amount and exclude loans with no risk rating. Some of the loans in rows 1, 6, 11, 16, 21, 26, and 31–36 are not rated for risk.
4. Effective (compounded) annual interest rates are calculated from the stated rate and other terms of the loans and weighted by loan amount. For the standard error of the loan rate for all C&I loans in the current survey (tables 1–5, line 1, column 1), see the summary statistics table. The chances are about two out of three that the average rate shown will differ by less than this amount from the average rate that would be found by a survey of the universe of banks.
5. Average maturities are weighted by loan amount and exclude loans with no stated maturities.
6. For loans made under formal commitments, the average time interval between the date on which the loan pricing was set and the date on which the loan was made, weighted by the loan amount. For loans under informal commitment, the time interval is zero.
7. Prime-based loans are based on the lending bank's own prime rate, any other lender's prime rate, a combination of prime rates, or a publicly reported prime rate. Loans with "other" base rates include loan rates expressed in terms of any other base rate (e.g., the federal funds rate or LIBOR) and loans for which no base rate is used to determine the loan rate.
8. See the summary statistics table for the average reported prime rate weighted by dollar value of loans priced relative to a prime rate.
9. For loans made under formal commitments.