

# FEDERAL RESERVE



These data are scheduled for release each Thursday.

H.4.1 November 7, 2002

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 6, 2002
	Week ended Nov 6, 2002	Change from week ended		
		Oct 30, 2002	Nov 7, 2001	
Reserve Bank Credit	660,583	- 1,859	+ 51,242	659,377
U.S. government securities (1)				
Bought outright-system account (2,3)	608,652	- 41	+ 64,388	608,770
Held under repurchase agreements	0	0	0	0
Federal agency obligations (1)				
Bought outright	10	0	0	10
Held under repurchase agreements	0	0	0	0
Repurchase agreements — triparty (4)	12,036	- 2,035	- 14,668	10,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	355	+ 352	+ 278	7
Seasonal credit	67	- 31	+ 28	62
Extended credit	0	0	0	0
Float	56	- 161	+ 70	900
Other F.R. assets	39,407	+ 57	+ 1,146	39,628
Gold stock	11,042	0	- 3	11,042
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding	34,373	+ 14	+ 1,399	34,373
Total factors supplying reserve funds	708,199	- 1,845	+ 52,639	706,993
Currency in circulation*	663,937	+ 1,847	+ 46,641	666,227
Reverse repurchase agreements — triparty (4)	0	0	0	0
Treasury cash holdings*	395	- 5	- 41	386
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,338	+ 539	+ 351	4,807
Foreign	116	- 41	+ 20	72
Service-related balances and adjustments (5)	10,424	+ 241	+ 2,700	10,424
Other	245	+ 40	- 35	243
Other F.R. liabilities and capital	19,855	+ 204	+ 1,801	19,571
Total factors, other than reserve balances, absorbing reserve funds	700,311	+ 2,825	+ 51,438	701,730
Reserve balances with F.R. Banks (6)	7,888	- 4,670	+ 1,201	5,263

On November 6, 2002, the face amount of marketable U.S. government and federal agency securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 807,595 million, a change of \$ + 764 million for the week. The total includes \$ 657,408 million of U.S. government securities and \$ 150,187 million of federal agency securities. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

- 1 Face value of the securities.
- 2 Net of \$ 19,808 million (daily average over statement week) and \$ 19,693 million (outstanding on Wednesday statement date) matched sale-purchase transactions, of which \$ 19,808 million (daily average) and \$ 19,693 million (outstanding on Wednesday statement date) were with foreign official and international accounts. Includes securities loans of \$ 2,136 million (daily average) and \$ 2,718 million (outstanding on Wednesday statement date) that are fully collateralized by other U.S. government securities.
- 3 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,222 million of compensation that adjusts for the effects of inflation on the principal of such securities.
- 4 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.
- 5 Consists of required clearing balances of \$ 10,056 million and adjustments of \$ 368 million to compensate for float.
- 6 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).  
Components may not add to totals due to rounding.

H.4.1(a)

**Consolidated Statement of Condition of all Federal Reserve Banks**

Millions of dollars

	Eliminations from Consolidation	Change Since		
		Wednesday Nov 6, 2002	Wednesday Oct 30, 2002	Wednesday Nov 7, 2001
<b>ASSETS</b>				
Gold certificate account		11,038	0	- 7
Special drawing rights certificate account		2,200	0	0
Coin		1,079	0	- 37
Loans		69	- 19	- 28
Acceptances		0	0	0
Repurchase agreements — triparty (1)		10,000	- 10,500	- 17,925
<b>Federal agency obligations (2)</b>				
Bought outright		10	0	0
Held under repurchase agreements		0	0	0
<b>U.S. government securities (2)</b>				
Bought outright—Bills		206,739	+ 98	+ 22,781
Notes (3)		295,911	+ 4	+ 37,516
Bonds (4)		106,120	+ 3	+ 2,870
Total bought outright (5)		608,770	+ 105	+ 63,167
Held under repurchase agreements		0	0	0
Total U.S. government securities		608,770	+ 105	+ 63,167
Total loans and securities		618,848	- 10,415	+ 45,213
Items in process of collection	(1,897)	9,285	- 74	+ 539
Bank premises		1,529	+ 1	+ 11
Other assets (6)		38,117	+ 37	+ 887
<b>TOTAL ASSETS</b>	<b>(1,897)</b>	<b>682,097</b>	<b>- 10,450</b>	<b>+ 46,607</b>
<b>LIABILITIES</b>				
Federal Reserve notes		633,315	+ 2,150	+ 45,184
Reverse repurchase agreements — triparty (1)		0	0	0
<b>Deposits</b>				
Depository institutions		15,669	- 12,951	+ 60
U.S. Treasury—general account		4,807	- 581	- 376
Foreign—official accounts		72	- 166	- 52
Other	(0)	243	+ 37	- 35
Total deposits	(0)	20,791	- 13,662	- 403
Deferred availability cash items	(1,897)	8,420	+ 1,073	+ 77
Other liabilities and accrued dividends (7)		2,439	- 13	- 313
<b>TOTAL LIABILITIES</b>	<b>(1,897)</b>	<b>664,965</b>	<b>- 10,453</b>	<b>+ 44,545</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		8,280	+ 9	+ 1,006
Surplus		7,312	0	+ 570
Other capital accounts		1,540	- 6	+ 486

1 Cash value of agreements arranged through third-party custodial banks.

2 Face value of the securities.

3 Includes \$ 7,168 million of inflation-indexed securities valued at the original face amount and \$ 685 million of compensation that adjusts for the effects of inflation on the principal of such securities.

4 Includes \$ 5,074 million of inflation-indexed securities valued at the original face amount and \$ 536 million of compensation that adjusts for the effects of inflation on the principal of such securities.

5 Net of \$ 19,693 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,718 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued daily at market exchange rates.

7 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**Maturity Distribution of Loans and Securities, November 6, 2002**

Millions of dollars

	Loans	U.S. government securities (1,2)		Federal agency obligations(2)		Repurchase Agreements—Triparty (3)	Reverse Repurchase Agreements—Triparty (3)
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	30	19,889	- 4,903	0	0	10,000	0
16 days to 90 days	38	136,133	+ 6,460	0	0	0	0
91 days to 1 year	0	143,363	- 751	0	0	—	—
Over 1 year to 5 years	—	176,183	- 707	10	0	—	—
Over 5 years to 10 years	—	51,461	+ 3	0	0	—	—
Over 10 years	—	81,741	+ 2	0	0	—	—
<b>Total</b>	<b>69</b>	<b>608,770</b>	<b>+ 105</b>	<b>10</b>	<b>0</b>	<b>10,000</b>	<b>0</b>

1 Includes \$ 12,242 million of inflation-indexed securities valued at the original face amount and \$ 1,222 million of compensation that adjusts for the effects of inflation on the principal of such securities.

2 Includes face value of securities held under repurchase agreements classified by the remaining maturity of the agreements.

3 Cash value of agreements arranged through third-party custodial banks classified by remaining maturity of the agreements.

Components may not add to totals due to rounding.

H.4.1 (b)

**Statement of Condition of Each Federal Reserve Bank on November 6, 2002**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,038	533	4,363	430	522	819	926	1,080	346	179	309	485	1,046
Special drawing rights certif. acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,079	48	51	57	49	142	131	137	64	35	73	161	130
Loans	69	0	0	0	0	0	7	9	20	16	11	6	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements — triparty (1)	10,000	0	10,000	0	0	0	0	0	0	0	0	0	0
Federal agency obligations (2)													
Bought outright	10	1	4	0	1	1	1	1	0	0	0	0	1
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities (2)													
Bought outright— Bills	206,739	11,845	81,344	7,950	11,407	16,124	14,721	24,329	7,351	3,232	6,111	4,588	17,737
Notes (3)	295,911	16,954	116,429	11,379	16,327	23,079	21,070	34,823	10,522	4,626	8,747	6,567	25,388
Bonds (4)	106,120	6,080	41,754	4,081	5,855	8,277	7,556	12,488	3,773	1,659	3,137	2,355	9,105
Total bought outright (5)	608,770	34,879	239,527	23,409	33,589	47,480	43,347	71,640	21,647	9,517	17,995	13,511	52,230
Held under repurchase agreements	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	608,770	34,879	239,527	23,409	33,589	47,480	43,347	71,640	21,647	9,517	17,995	13,511	52,230
Total loans and securities	618,848	34,880	249,531	23,409	33,589	47,480	43,354	71,651	21,667	9,533	18,007	13,516	52,231
Items in process of collection	11,182	610	864	793	498	837	1,160	890	514	598	689	612	3,118
Bank premises	1,529	91	184	49	152	129	279	115	43	125	49	139	173
Other assets (6)	38,117	1,998	13,438	1,224	2,551	5,513	2,563	3,937	1,015	649	1,002	837	3,391
Interdistrict settlement account	0	- 7,317	+38,383	- 6,223	- 5,874	- 2,700	- 4,969	-15,393	- 3,120	+ 4,209	- 2,910	+10,182	- 4,268
<b>TOTAL ASSETS</b>	<b>683,994</b>	<b>30,959</b>	<b>307,688</b>	<b>19,821</b>	<b>31,591</b>	<b>52,368</b>	<b>43,610</b>	<b>62,629</b>	<b>20,600</b>	<b>15,359</b>	<b>17,285</b>	<b>26,029</b>	<b>56,054</b>

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and federal agency securities.

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5 Net of \$ 19,693 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes securities loans of \$ 2,718 million that are fully collateralized by other U.S. government securities.

6 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates.

Components may not add to totals due to rounding.

**Statement of Condition of Each Federal Reserve Bank on November 6, 2002**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	633,315	28,327	292,141	17,748	27,997	45,647	40,296	58,281	19,229	13,613	15,710	24,432	49,894
Reverse repurchase agreements—triparty (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Deposits</b>													
Depository institutions	15,669	964	5,118	701	952	1,457	1,186	1,556	549	376	601	580	1,629
U.S. Treasury—general account	4,807	0	4,807	0	0	0	0	0	0	0	0	0	0
Foreign—official accounts	72	2	48	1	3	7	2	3	1	1	1	1	3
Other	243	11	140	1	0	82	0	4	3	0	1	0	0
Total deposits	20,791	977	10,113	703	955	1,546	1,188	1,563	553	376	603	581	1,632
Deferred credit items	10,317	608	935	770	1,071	713	882	766	292	679	463	547	2,592
Other liabilities and accrued dividends (2)	2,439	146	751	107	147	255	197	259	106	80	96	93	201
<b>TOTAL LIABILITIES</b>	<b>666,862</b>	<b>30,058</b>	<b>303,940</b>	<b>19,328</b>	<b>30,169</b>	<b>48,161</b>	<b>42,563</b>	<b>60,870</b>	<b>20,181</b>	<b>14,748</b>	<b>16,871</b>	<b>25,652</b>	<b>54,320</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	8,280	434	1,769	238	692	2,069	471	848	199	329	200	183	848
Surplus	7,312	418	1,504	221	665	1,757	535	793	149	118	191	164	796
Other capital accounts	1,540	48	475	34	65	381	41	118	71	163	24	30	91
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>683,994</b>	<b>30,959</b>	<b>307,688</b>	<b>19,821</b>	<b>31,591</b>	<b>52,368</b>	<b>43,610</b>	<b>62,629</b>	<b>20,600</b>	<b>15,359</b>	<b>17,285</b>	<b>26,029</b>	<b>56,054</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	753,486	33,722	324,087	26,036	32,705	55,470	57,261	66,682	22,514	15,343	20,283	34,218	65,164
Less—Held by F.R. Banks	120,171	5,395	31,946	8,289	4,708	9,824	16,964	8,401	3,285	1,730	4,573	9,785	15,270
F.R. notes, net	633,315	28,327	292,141	17,748	27,997	45,647	40,296	58,281	19,229	13,613	15,710	24,432	49,894
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,038												
Special drawing rights certificate account	2,200												
Other eligible assets	1,297												
U.S. govt. and agency securities (3)	618,780												
Total collateral	633,315												

1 Cash value of agreements arranged through third-party custodial banks. These agreements are collateralized by U.S. government and agency securities.

2 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

3 U.S. government and agency securities bought outright or held under repurchase agreement are valued at face amount. Includes cash value of repurchase agreements under triparty arrangements and excludes the par value of securities pledged under reverse repurchase agreements.

Components may not add to totals due to rounding.