

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

August 7, 2003

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Aug 6, 2003
	Week ended Aug 6, 2003	Change from week ended		
		Jul 30, 2003	Aug 7, 2002	
Reserve Bank credit	716,002	+ 2,594	+ 58,434	711,935
Securities held outright	652,996	+ 153	+ 52,878	653,034
U.S. Treasury <sup>1</sup>	652,986	+ 153	+ 52,878	653,024
Bills <sup>2</sup>	239,855	+ 154	+ 37,497	239,892
Notes and bonds, nominal <sup>2</sup>	398,853	0	+ 14,497	398,853
Notes and bonds, inflation-indexed <sup>2</sup>	12,814	0	+ 572	12,814
Inflation compensation <sup>3</sup>	1,464	- 1	+ 313	1,465
Federal agency <sup>2</sup>	10	0	0	10
Repurchase agreements <sup>4</sup>	22,500	+ 1,643	+ 5,107	18,250
Loans to depository institutions	154	+ 28	- 30	143
Primary credit	21	+ 20	+ 21	3
Secondary credit	0	0	0	0
Seasonal credit	133	+ 8	- 46	140
Adjustment credit	0	0	- 6	0
Float	496	+ 946	+ 698	455
Other Federal Reserve assets	39,856	- 176	- 218	40,052
Gold stock	11,043	- 1	+ 1	11,043
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	35,102	+ 14	+ 1,056	35,102
<b>Total factors supplying reserve funds</b>	<b>764,347</b>	<b>+ 2,608</b>	<b>+ 59,491</b>	<b>760,280</b>
Currency in circulation <sup>5</sup>	694,262	+ 1,737	+ 33,342	696,091
Reverse repurchase agreements <sup>6</sup>	18,946	- 970	+ 18,946	19,062
Foreign official and international accounts	18,946	- 970	+ 18,946	19,062
Dealers	0	0	0	0
Treasury cash holdings	365	+ 22	- 12	371
Deposits with F.R. Banks, other than reserve balances	17,398	- 608	+ 1,839	18,135
U.S. Treasury, general account	5,639	- 566	+ 614	6,400
Foreign official	177	- 82	+ 78	141
Service-related	11,287	- 4	+ 1,080	11,287
Required clearing balances	10,898	0	+ 939	10,898
Adjustments to compensate for float	390	- 4	+ 142	390
Other	294	+ 43	+ 65	307
Other liabilities and capital	19,850	- 378	+ 643	19,872
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>750,821</b>	<b>- 197</b>	<b>+ 54,757</b>	<b>753,531</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>13,526</b>	<b>+ 2,804</b>	<b>+ 4,733</b>	<b>6,749</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	936,578	+ 4,824	...	935,715
U.S. Treasury	752,600	+ 4,490	...	753,009
Federal agency	183,978	+ 334	...	182,707
Securities lent to dealers	2,765	+ 709	+ 1,488	4,784

Note: Components may not sum to totals because of rounding.

... Not available.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Aug 6, 2003	Wednesday Jul 30, 2003	Wednesday Aug 7, 2002
<b>Assets</b>				
Gold certificate account		11,039	0	+ 1
Special drawing rights certificate account		2,200	0	0
Coin		870	+ 1	- 102
Securities, repurchase agreements, and loans		671,427	- 7,830	+ 43,915
Securities held outright		653,034	+ 168	+ 51,702
U.S. Treasury <sup>1</sup>		653,024	+ 168	+ 51,702
Bills <sup>2</sup>		239,892	+ 166	+ 36,978
Notes and bonds, nominal <sup>2</sup>		398,853	0	+ 13,840
Notes and bonds, inflation-indexed <sup>2</sup>		12,814	0	+ 572
Inflation compensation <sup>3</sup>		1,465	+ 2	+ 313
Federal agency <sup>2</sup>		10	0	0
Repurchase agreements <sup>4</sup>		18,250	- 8,000	- 7,750
Loans		143	+ 2	- 37
Items in process of collection	(1,129)	9,337	+ 1,494	+ 1,776
Bank premises		1,586	0	+ 67
Other assets <sup>5</sup>		38,431	+ 54	- 140
<b>Total assets</b>	<b>(1,129)</b>	<b>734,891</b>	<b>- 6,281</b>	<b>+ 45,517</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		662,226	+ 1,540	+ 32,595
Reverse repurchase agreements <sup>6</sup>		19,062	- 254	+ 19,062
Deposits	(0)	25,188	- 7,963	- 7,508
Depository institutions		18,340	- 7,539	- 8,763
U.S. Treasury, general account		6,400	+ 226	+ 1,084
Foreign official		141	- 711	+ 67
Other	(0)	307	+ 61	+ 104
Deferred availability cash items	(1,129)	8,543	+ 268	+ 654
Other liabilities and accrued dividends <sup>7</sup>		2,125	- 26	- 252
<b>Total liabilities</b>	<b>(1,129)</b>	<b>717,144</b>	<b>- 6,434</b>	<b>+ 44,551</b>
<b>Capital accounts</b>				
Capital paid in		8,721	+ 2	+ 437
Surplus		8,380	+ 17	+ 1,068
Other capital accounts		646	+ 133	- 540
<b>Total capital</b>		<b>17,747</b>	<b>+ 153</b>	<b>+ 966</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, August 6, 2003**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	37	51,281	+ 5,233	0	0	15,250	19,062
16 days to 90 days	106	137,369	- 3,811	0	0	3,000	0
91 days to 1 year	0	161,900	+ 2,240	10	0	...	...
Over 1 year to 5 years	...	177,684	- 1,665	0	0	...	...
Over 5 years to 10 years	...	44,824	- 1,830	0	0	...	...
Over 10 years	...	79,966	+ 1	0	0	...	...
<b>All</b>	<b>143</b>	<b>653,024</b>	<b>+ 168</b>	<b>10</b>	<b>0</b>	<b>18,250</b>	<b>19,062</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on August 6, 2003**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,039	495	4,706	380	477	808	863	982	331	224	303	507	963
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	870	35	30	45	39	109	115	108	56	32	57	151	95
Securities, repurchase agreements, and loans	671,427	31,571	297,639	20,417	30,600	50,220	44,129	66,019	20,569	14,629	17,564	25,595	52,475
Securities held outright	653,034	31,571	279,389	20,417	30,600	50,220	44,116	65,989	20,545	14,577	17,550	25,592	52,468
U.S. Treasury <sup>1</sup>	653,024	31,571	279,385	20,416	30,599	50,220	44,116	65,988	20,545	14,576	17,550	25,592	52,467
Bills <sup>2</sup>	239,892	11,598	102,633	7,500	11,241	18,448	16,206	24,241	7,547	5,355	6,447	9,401	19,274
Notes and bonds <sup>3</sup>	413,132	19,973	176,751	12,916	19,358	31,771	27,910	41,747	12,998	9,222	11,103	16,191	33,193
Federal agency <sup>2</sup>	10	0	4	0	0	1	1	1	0	0	0	0	1
Repurchase agreements <sup>4</sup>	18,250	0	18,250	0	0	0	0	0	0	0	0	0	0
Loans	143	0	0	1	0	0	13	29	24	52	14	3	8
Items in process of collection	10,466	850	688	592	465	730	946	977	568	355	677	701	2,918
Bank premises	1,586	91	186	52	152	143	278	119	43	126	54	167	176
Other assets <sup>5</sup>	38,431	1,775	13,966	1,134	2,364	5,942	2,242	3,573	997	1,134	922	1,113	3,270
Interdistrict settlement account	0	- 4,615	+15,933	- 2,571	- 3,734	- 1,113	- 72	- 7,118	- 1,313	- 574	- 750	+ 2,628	+ 3,300
<b>Total assets</b>	<b>736,020</b>	<b>30,317</b>	<b>334,022</b>	<b>20,132</b>	<b>30,466</b>	<b>56,985</b>	<b>48,667</b>	<b>64,871</b>	<b>21,322</b>	<b>15,956</b>	<b>18,893</b>	<b>30,959</b>	<b>63,430</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on August 6, 2003 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	775,502	31,508	333,179	25,551	31,271	58,388	63,569	66,839	23,406	15,330	21,370	35,377	69,714
Less: notes held by F.R. Banks	113,276	5,031	22,962	7,985	5,034	10,013	20,316	9,213	4,338	1,588	4,656	7,182	14,958
Federal Reserve notes, net	662,226	26,476	310,217	17,567	26,237	48,375	43,254	57,627	19,068	13,742	16,714	28,195	54,756
Reverse repurchase agreements <sup>1</sup>	19,062	922	8,155	596	893	1,466	1,288	1,926	600	425	512	747	1,532
Deposits	25,188	1,204	9,939	767	1,205	2,072	2,004	2,483	739	595	666	995	2,517
Depository institutions	18,340	1,197	3,261	766	1,202	1,929	2,002	2,479	737	594	664	994	2,513
U.S. Treasury, general account	6,400	0	6,400	0	0	0	0	0	0	0	0	0	0
Foreign official	141	2	117	1	3	7	2	3	1	1	1	1	3
Other	307	6	161	0	0	136	0	1	1	0	1	1	0
Deferred availability cash items	9,672	686	977	600	594	677	972	765	352	407	516	540	2,587
Other liabilities and accrued dividends <sup>2</sup>	2,125	121	661	89	115	219	178	212	94	85	86	106	158
<b>Total liabilities</b>	<b>718,273</b>	<b>29,409</b>	<b>329,948</b>	<b>19,619</b>	<b>29,043</b>	<b>52,809</b>	<b>47,696</b>	<b>63,013</b>	<b>20,853</b>	<b>15,255</b>	<b>18,495</b>	<b>30,583</b>	<b>61,549</b>
<b>Capital</b>													
Capital paid in	8,721	446	1,952	253	707	2,092	477	915	228	348	192	183	931
Surplus	8,380	436	1,809	233	702	2,073	475	858	199	340	201	186	868
Other capital	646	26	314	27	13	11	19	85	42	14	6	7	82
<b>Total liabilities and capital</b>	<b>736,020</b>	<b>30,317</b>	<b>334,022</b>	<b>20,132</b>	<b>30,466</b>	<b>56,985</b>	<b>48,667</b>	<b>64,871</b>	<b>21,322</b>	<b>15,956</b>	<b>18,893</b>	<b>30,959</b>	<b>63,430</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Aug 6, 2003
Federal Reserve notes outstanding	775,502
Less: Notes held by F.R. Banks not subject to collateralization	108,511
Federal Reserve notes to be collateralized	666,991
Collateral held against Federal Reserve notes	666,991
Gold certificate account	11,039
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	652,217
Other eligible assets	1,534
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	671,284
Less: face value of securities under reverse repurchase agreements	19,067
U.S. Treasury and agency securities eligible to be pledged	652,217

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.