

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 6, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 5, 2005
	Week ended Oct 5, 2005	Change from week ended		
		Sep 28, 2005	Oct 6, 2004	
Reserve Bank credit	800,180	- 399	+ 35,276	797,598
Securities held outright	736,539	+ 812	+ 35,848	737,592
U.S. Treasury <sup>1</sup>	736,539	+ 812	+ 35,848	737,592
Bills <sup>2</sup>	269,761	+ 462	+ 10,951	269,779
Notes and bonds, nominal <sup>2</sup>	443,868	+ 328	+ 19,385	444,890
Notes and bonds, inflation-indexed <sup>2</sup>	19,983	0	+ 4,721	19,983
Inflation compensation <sup>3</sup>	2,927	+ 22	+ 792	2,940
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	23,929	- 928	- 535	18,750
Loans to depository institutions	560	+ 210	+ 359	293
Primary credit	108	+ 96	+ 106	17
Secondary credit	152	+ 152	+ 152	0
Seasonal credit	300	- 39	+ 101	276
Float	84	- 267	+ 96	1,771
Other Federal Reserve assets	39,069	- 225	- 491	39,193
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,499	+ 14	+ 220	36,499
<b>Total factors supplying reserve funds</b>	<b>849,920</b>	<b>- 385</b>	<b>+ 35,494</b>	<b>847,339</b>
Currency in circulation <sup>5</sup>	767,444	+ 769	+ 28,877	769,402
Reverse repurchase agreements <sup>6</sup>	26,272	+ 1,504	+ 1,384	25,938
Foreign official and international accounts	26,272	+ 1,504	+ 1,384	25,938
Dealers	0	0	0	0
Treasury cash holdings	234	- 18	- 57	221
Deposits with F.R. Banks, other than reserve balances	14,127	+ 191	- 2,351	14,107
U.S. Treasury, general account	4,857	- 509	- 477	4,786
Foreign official	99	+ 15	- 2	149
Service-related	8,865	+ 628	- 1,853	8,865
Required clearing balances	8,865	+ 628	- 1,853	8,865
Adjustments to compensate for float	0	0	0	0
Other	307	+ 58	- 18	307
Other liabilities and capital	31,054	- 8	+ 7,606	31,033
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>839,131</b>	<b>+ 2,438</b>	<b>+ 35,458</b>	<b>840,700</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>10,789</b>	<b>- 2,823</b>	<b>+ 36</b>	<b>6,638</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,463,767	- 198	+ 171,670	1,467,295
U.S. Treasury	1,082,996	- 3,637	+ 33,592	1,086,252
Federal agency	380,772	+ 3,440	+ 138,078	381,043
Securities lent to dealers	5,707	+ 2,093	+ 4,110	6,433

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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## 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 5, 2005	Wednesday Sep 28, 2005	Wednesday Oct 6, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		712	+ 4	- 52
Securities, repurchase agreements, and loans		756,635	- 10,050	+ 33,853
Securities held outright		737,592	+ 1,510	+ 36,006
U.S. Treasury <sup>1</sup>		737,592	+ 1,510	+ 36,006
Bills <sup>2</sup>		269,779	+ 292	+ 10,930
Notes and bonds, nominal <sup>2</sup>		444,890	+ 1,193	+ 19,551
Notes and bonds, inflation-indexed <sup>2</sup>		19,983	0	+ 4,721
Inflation compensation <sup>3</sup>		2,940	+ 26	+ 804
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		18,750	- 11,500	- 2,250
Loans		293	- 60	+ 97
Items in process of collection	(1,090)	9,758	+ 3,565	+ 3,149
Bank premises		1,840	+ 2	+ 110
Other assets <sup>5</sup>		37,381	- 116	- 589
<b>Total assets</b>	<b>(1,090)</b>	<b>819,564</b>	<b>- 6,595</b>	<b>+ 36,471</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		733,832	+ 1,262	+ 28,237
Reverse repurchase agreements <sup>6</sup>		25,938	+ 2,127	+ 1,202
Deposits	(0)	20,773	- 11,834	- 1,679
Depository institutions		15,531	- 12,271	- 931
U.S. Treasury, general account		4,786	+ 307	- 790
Foreign official		149	+ 66	+ 69
Other	(0)	307	+ 64	- 27
Deferred availability cash items	(1,090)	7,988	+ 1,536	+ 835
Other liabilities and accrued dividends <sup>7</sup>		3,853	+ 24	+ 1,061
<b>Total liabilities</b>	<b>(1,090)</b>	<b>792,384</b>	<b>- 6,885</b>	<b>+ 29,656</b>
<b>Capital accounts</b>				
Capital paid in		13,426	+ 120	+ 2,918
Surplus		11,630	+ 7	+ 2,783
Other capital accounts		2,124	+ 163	+ 1,113
<b>Total capital</b>		<b>27,180</b>	<b>+ 290</b>	<b>+ 6,814</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

## 3. Maturity Distribution of Loans and Securities, October 5, 2005

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	47	51,131	- 7,357	0	0	18,750	25,938
16 days to 90 days	246	164,521	+ 8,698	0	0	0	0
91 days to 1 year	0	176,953	+ 364	0	0	...	...
Over 1 year to 5 years	...	215,254	- 211	0	0	...	...
Over 5 years to 10 years	...	52,597	+ 5	0	0	...	...
Over 10 years	...	77,136	+ 11	0	0	...	...
<b>All</b>	<b>293</b>	<b>737,592</b>	<b>+ 1,510</b>	<b>0</b>	<b>0</b>	<b>18,750</b>	<b>25,938</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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## 4. Statement of Condition of Each Federal Reserve Bank on October 5, 2005

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	712	23	53	41	56	60	93	92	36	17	59	74	108
Securities, repurchase agreements, and loans	756,635	37,737	311,231	26,166	31,160	56,295	57,071	66,509	22,953	15,472	20,910	36,331	74,799
Securities held outright	737,592	37,737	292,481	26,166	31,160	56,291	57,064	66,424	22,888	15,405	20,862	36,328	74,787
U.S. Treasury <sup>1</sup>	737,592	37,737	292,481	26,166	31,160	56,291	57,064	66,424	22,888	15,405	20,862	36,328	74,787
Bills <sup>2</sup>	269,779	13,803	106,977	9,570	11,397	20,589	20,872	24,295	8,371	5,635	7,630	13,287	27,354
Notes and bonds <sup>3</sup>	467,813	23,935	185,504	16,595	19,763	35,702	36,193	42,129	14,517	9,771	13,232	23,041	47,433
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	18,750	0	18,750	0	0	0	0	0	0	0	0	0	0
Loans	293	0	0	0	0	5	7	86	65	67	48	4	12
Items in process of collection	10,848	622	416	542	782	498	3,173	370	308	422	1,037	816	1,861
Bank premises	1,840	109	204	53	157	143	272	210	67	120	79	262	164
Other assets <sup>5</sup>	37,381	3,223	14,187	1,035	2,448	4,812	2,108	2,600	895	749	686	989	3,649
Interdistrict settlement account	0	- 3,199	-13,741	+ 6,628	+ 125	+ 4,244	+ 1,343	+ 1,847	+ 148	- 744	+ 80	- 4,531	+ 7,801
<b>Total assets</b>	<b>820,654</b>	<b>39,140</b>	<b>317,579</b>	<b>34,980</b>	<b>35,285</b>	<b>67,036</b>	<b>65,172</b>	<b>72,767</b>	<b>24,806</b>	<b>16,279</b>	<b>23,234</b>	<b>34,588</b>	<b>89,788</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on October 5, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	890,505	39,383	330,843	37,631	36,278	68,452	81,365	77,709	26,488	16,887	26,132	47,657	101,679
Less: notes held by F.R. Banks	156,673	4,933	42,785	6,432	5,711	13,112	23,192	11,190	3,666	2,651	5,374	16,466	21,162
Federal Reserve notes, net	733,832	34,450	288,058	31,199	30,567	55,341	58,173	66,520	22,822	14,236	20,757	31,192	80,517
Reverse repurchase agreements <sup>1</sup>	25,938	1,327	10,285	920	1,096	1,979	2,007	2,336	805	542	734	1,277	2,630
Deposits	20,773	706	9,570	735	628	1,819	1,760	1,356	446	343	516	728	2,166
Depository institutions	15,531	695	4,501	734	624	1,680	1,758	1,353	442	342	514	727	2,161
U.S. Treasury, general account	4,786	0	4,786	0	0	0	0	0	0	0	0	0	0
Foreign official	149	5	121	1	4	7	2	3	1	1	1	0	4
Other	307	6	162	0	0	132	0	0	3	0	1	1	0
Deferred availability cash items	9,078	776	839	730	698	668	1,139	430	202	546	755	881	1,413
Other liabilities and accrued dividends <sup>2</sup>	3,853	204	1,318	148	197	395	311	359	142	107	123	196	353
<b>Total liabilities</b>	<b>793,474</b>	<b>37,464</b>	<b>310,071</b>	<b>33,733</b>	<b>33,185</b>	<b>60,202</b>	<b>63,390</b>	<b>71,001</b>	<b>24,417</b>	<b>15,774</b>	<b>22,885</b>	<b>34,274</b>	<b>87,079</b>
<b>Capital</b>													
Capital paid in	13,426	316	3,657	744	1,026	3,926	869	864	140	243	170	148	1,321
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,124	7	421	209	10	759	397	139	13	7	26	30	106
<b>Total liabilities and capital</b>	<b>820,654</b>	<b>39,140</b>	<b>317,579</b>	<b>34,980</b>	<b>35,285</b>	<b>67,036</b>	<b>65,172</b>	<b>72,767</b>	<b>24,806</b>	<b>16,279</b>	<b>23,234</b>	<b>34,588</b>	<b>89,788</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 5, 2005
Federal Reserve notes outstanding	890,505
Less: Notes held by F.R. Banks not subject to collateralization	156,673
Federal Reserve notes to be collateralized	733,832
Collateral held against Federal Reserve notes	733,832
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	720,595
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	756,342
Less: face value of securities under reverse repurchase agreements	25,962
U.S. Treasury and agency securities eligible to be pledged	730,380

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.