

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 8, 2005

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 7, 2005
	Week ended Dec 7, 2005	Change from week ended		
		Nov 30, 2005	Dec 8, 2004	
Reserve Bank credit	813,647	+ 928	+ 29,518	814,965
Securities held outright	744,175	- 131	+ 28,557	744,179
U.S. Treasury <sup>1</sup>	744,175	- 131	+ 28,557	744,179
Bills <sup>2</sup>	271,270	0	+ 8,541	271,270
Notes and bonds, nominal <sup>2</sup>	449,595	- 162	+ 14,608	449,595
Notes and bonds, inflation-indexed <sup>2</sup>	19,983	0	+ 4,300	19,983
Inflation compensation <sup>3</sup>	3,326	+ 31	+ 1,108	3,330
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	30,893	+ 1,072	+ 2,822	32,000
Loans to depository institutions	86	- 17	+ 31	119
Primary credit	17	+ 11	+ 14	51
Secondary credit	0	0	0	0
Seasonal credit	69	- 28	+ 18	68
Float	969	+ 50	+ 828	999
Other Federal Reserve assets	37,524	- 45	- 2,720	37,669
Gold stock	11,041	0	- 2	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	36,499	+ 14	+ 64	36,499
<b>Total factors supplying reserve funds</b>	<b>863,386</b>	<b>+ 942</b>	<b>+ 29,579</b>	<b>864,705</b>
Currency in circulation <sup>5</sup>	778,066	- 2,489	+ 26,648	779,104
Reverse repurchase agreements <sup>6</sup>	28,800	+ 3,018	+ 407	27,792
Foreign official and international accounts	28,800	+ 3,018	+ 407	27,792
Dealers	0	0	0	0
Treasury cash holdings	204	0	- 58	199
Deposits with F.R. Banks, other than reserve balances	14,040	- 172	- 1,390	14,171
U.S. Treasury, general account	4,932	- 158	- 54	5,076
Foreign official	82	- 1	- 62	81
Service-related	8,734	- 20	- 1,289	8,734
Required clearing balances	8,734	- 20	- 1,289	8,734
Adjustments to compensate for float	0	0	0	0
Other	293	+ 9	+ 15	281
Other liabilities and capital	32,125	- 190	+ 6,408	31,933
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>853,235</b>	<b>+ 167</b>	<b>+ 32,014</b>	<b>853,199</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>10,151</b>	<b>+ 775</b>	<b>- 2,435</b>	<b>11,506</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,511,374	+ 7,419	+ 182,102	1,512,011
U.S. Treasury	1,105,368	+ 5,250	+ 41,858	1,105,026
Federal agency	406,006	+ 2,169	+ 140,245	406,985
Securities lent to dealers	3,336	+ 381	+ 572	3,377

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 7, 2005	Wednesday Nov 30, 2005	Wednesday Dec 8, 2004
<b>Assets</b>				
Gold certificate account		11,037	0	- 2
Special drawing rights certificate account		2,200	0	0
Coin		695	+ 11	- 15
Securities, repurchase agreements, and loans		776,298	- 3,206	+ 28,674
Securities held outright		744,179	+ 11	+ 27,107
U.S. Treasury <sup>1</sup>		744,179	+ 11	+ 27,107
Bills <sup>2</sup>		271,270	0	+ 8,537
Notes and bonds, nominal <sup>2</sup>		449,595	0	+ 13,166
Notes and bonds, inflation-indexed <sup>2</sup>		19,983	0	+ 4,300
Inflation compensation <sup>3</sup>		3,330	+ 11	+ 1,104
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		32,000	- 3,250	+ 1,500
Loans		119	+ 33	+ 66
Items in process of collection	(1,076)	8,103	+ 1,127	- 206
Bank premises		1,849	+ 3	+ 93
Other assets <sup>5</sup>		35,768	+ 263	- 2,607
<b>Total assets</b>	<b>(1,076)</b>	<b>835,951</b>	<b>- 1,801</b>	<b>+ 25,938</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		743,496	- 1,071	+ 26,329
Reverse repurchase agreements <sup>6</sup>		27,792	- 2,263	- 379
Deposits	(0)	25,626	+ 452	- 6,774
Depository institutions		20,188	- 16	- 7,040
U.S. Treasury, general account		5,076	+ 442	+ 245
Foreign official		81	- 1	+ 4
Other	(0)	281	+ 26	+ 16
Deferred availability cash items	(1,076)	7,105	+ 1,014	+ 178
Other liabilities and accrued dividends <sup>7</sup>		4,335	+ 104	+ 1,217
<b>Total liabilities</b>	<b>(1,076)</b>	<b>808,352</b>	<b>- 1,766</b>	<b>+ 20,568</b>
<b>Capital accounts</b>				
Capital paid in		13,523	+ 22	+ 1,912
Surplus		11,630	0	+ 2,783
Other capital accounts		2,446	- 57	+ 675
<b>Total capital</b>		<b>27,599</b>	<b>- 35</b>	<b>+ 5,370</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, December 7, 2005**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	60	48,431	- 342	0	0	32,000	27,792
16 days to 90 days	59	164,342	+ 579	0	0	0	0
91 days to 1 year	0	186,784	- 236	0	0	...	...
Over 1 year to 5 years	...	210,730	+ 4	0	0	...	...
Over 5 years to 10 years	...	56,692	+ 2	0	0	...	...
Over 10 years	...	77,199	+ 5	0	0	...	...
<b>All</b>	<b>119</b>	<b>744,179</b>	<b>+ 11</b>	<b>0</b>	<b>0</b>	<b>32,000</b>	<b>27,792</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on December 7, 2005**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	510	4,355	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	695	29	49	42	57	61	95	75	33	22	64	69	100
Securities, repurchase agreements, and loans	776,298	38,074	327,142	26,399	31,438	56,793	57,584	67,035	23,100	15,556	21,068	36,652	75,457
Securities held outright	744,179	38,074	295,093	26,399	31,438	56,793	57,574	67,017	23,093	15,543	21,048	36,652	75,455
U.S. Treasury <sup>1</sup>	744,179	38,074	295,093	26,399	31,438	56,793	57,574	67,017	23,093	15,543	21,048	36,652	75,455
Bills <sup>2</sup>	271,270	13,879	107,568	9,623	11,460	20,702	20,987	24,429	8,418	5,666	7,673	13,360	27,505
Notes and bonds <sup>3</sup>	472,908	24,195	187,525	16,776	19,978	36,091	36,587	42,588	14,675	9,877	13,376	23,291	47,950
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	32,000	0	32,000	0	0	0	0	0	0	0	0	0	0
Loans	119	0	49	0	0	0	10	18	8	13	19	0	2
Items in process of collection	9,179	426	616	436	792	702	1,769	244	319	255	931	703	1,985
Bank premises	1,849	108	204	53	158	144	271	212	69	119	85	261	165
Other assets <sup>5</sup>	35,768	3,086	13,607	1,082	2,335	4,599	2,002	2,466	851	710	646	929	3,456
Interdistrict settlement account	0	- 3,010	-30,673	+ 6,370	+ 832	+ 7,462	+ 4,175	+ 1,357	+ 7	- 44	+ 743	- 3,514	+16,295
<b>Total assets</b>	<b>837,027</b>	<b>39,339</b>	<b>316,173</b>	<b>34,896</b>	<b>36,169</b>	<b>70,744</b>	<b>67,007</b>	<b>72,528</b>	<b>24,777</b>	<b>16,860</b>	<b>23,921</b>	<b>35,748</b>	<b>98,864</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on December 7, 2005 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	902,011	39,398	329,069	37,535	36,598	69,461	81,305	76,732	26,299	17,711	26,903	50,210	110,788
Less: notes held by F.R. Banks	158,515	4,915	44,640	6,631	5,580	12,603	21,548	11,109	3,580	2,745	5,472	17,855	21,836
Federal Reserve notes, net	743,496	34,483	284,429	30,904	31,018	56,859	59,757	65,624	22,718	14,966	21,431	32,356	88,951
Reverse repurchase agreements <sup>1</sup>	27,792	1,422	11,020	986	1,174	2,121	2,150	2,503	862	580	786	1,369	2,818
Deposits	25,626	836	10,692	807	1,027	3,678	2,005	1,858	476	280	660	780	2,527
Depository institutions	20,188	829	5,399	806	1,023	3,568	2,002	1,855	466	279	659	779	2,522
U.S. Treasury, general account	5,076	0	5,076	0	0	0	0	0	0	0	0	0	0
Foreign official	81	5	53	1	4	7	2	3	1	1	1	0	4
Other	281	2	165	0	0	102	1	0	9	0	1	0	0
Deferred availability cash items	8,180	701	1,005	635	646	575	938	379	174	412	549	704	1,463
Other liabilities and accrued dividends <sup>2</sup>	4,335	220	1,474	176	220	502	344	383	153	118	135	211	398
<b>Total liabilities</b>	<b>809,428</b>	<b>37,662</b>	<b>308,621</b>	<b>33,507</b>	<b>34,085</b>	<b>63,735</b>	<b>65,193</b>	<b>70,747</b>	<b>24,384</b>	<b>16,355</b>	<b>23,561</b>	<b>35,420</b>	<b>96,158</b>
<b>Capital</b>													
Capital paid in	13,523	316	3,684	744	1,010	3,942	890	876	143	245	175	153	1,346
Surplus	11,630	1,353	3,430	294	1,065	2,148	516	763	236	254	153	135	1,283
Other capital	2,446	9	439	351	9	918	408	142	14	5	32	41	78
<b>Total liabilities and capital</b>	<b>837,027</b>	<b>39,339</b>	<b>316,173</b>	<b>34,896</b>	<b>36,169</b>	<b>70,744</b>	<b>67,007</b>	<b>72,528</b>	<b>24,777</b>	<b>16,860</b>	<b>23,921</b>	<b>35,748</b>	<b>98,864</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:  
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 7, 2005
Federal Reserve notes outstanding	902,011
Less: Notes held by F.R. Banks not subject to collateralization	158,515
Federal Reserve notes to be collateralized	743,496
Collateral held against Federal Reserve notes	743,496
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	730,259
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	776,179
Less: face value of securities under reverse repurchase agreements	27,826
U.S. Treasury and agency securities eligible to be pledged	748,353

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.