

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 9, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 8, 2006
	Week ended Feb 8, 2006	Change from week ended		
		Feb 1, 2006	Feb 9, 2005	
Reserve Bank credit	809,112	- 5,235	+ 32,509	809,669
Securities held outright	748,827	+ 155	+ 30,941	748,828
U.S. Treasury ¹	748,827	+ 155	+ 30,941	748,828
Bills ²	272,857	+ 20	+ 9,852	272,868
Notes and bonds, nominal ²	450,580	- 1,091	+ 17,151	450,580
Notes and bonds, inflation-indexed ²	22,196	+ 1,260	+ 3,088	22,196
Inflation compensation ³	3,194	- 35	+ 851	3,184
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	20,036	- 5,357	+ 3,893	19,500
Loans to depository institutions	33	- 7	- 4	41
Primary credit	5	- 6	- 17	9
Secondary credit	0	0	0	0
Seasonal credit	28	- 1	+ 13	31
Float	-114	+ 66	- 430	881
Other Federal Reserve assets	40,330	- 93	- 1,891	40,419
Gold stock	11,044	+ 1	+ 2	11,044
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	36,680	+ 14	+ 218	36,680
Total factors supplying reserve funds	859,036	- 5,220	+ 32,729	859,593
Currency in circulation ⁵	784,274	+ 3,128	+ 34,110	786,663
Reverse repurchase agreements ⁶	23,278	- 533	- 3,337	22,678
Foreign official and international accounts	23,278	- 533	- 3,337	22,678
Dealers	0	0	0	0
Treasury cash holdings	206	- 9	- 84	199
Deposits with F.R. Banks, other than reserve balances	14,216	+ 47	- 849	12,782
U.S. Treasury, general account	5,360	+ 243	+ 447	3,973
Foreign official	83	0	- 6	82
Service-related	8,472	- 224	- 1,299	8,472
Required clearing balances	8,472	- 224	- 1,299	8,472
Adjustments to compensate for float	0	0	0	0
Other	302	+ 28	+ 10	256
Other liabilities and capital	31,277	- 209	+ 4,574	31,144
Total factors, other than reserve balances, absorbing reserve funds	853,252	+ 2,425	+ 34,414	853,465
Reserve balances with Federal Reserve Banks	5,784	- 7,645	- 1,685	6,128
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,544,068	+ 4,030	+ 203,832	1,545,598
U.S. Treasury	1,104,679	+ 3,041	+ 51,011	1,106,768
Federal agency	439,389	+ 989	+ 152,822	438,830
Securities lent to dealers	2,256	- 1,457	- 8	2,018

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Feb 8, 2006	Wednesday Feb 1, 2006	Wednesday Feb 9, 2005
Assets				
Gold certificate account		11,040	0	+ 2
Special drawing rights certificate account		2,200	0	0
Coin		830	+ 20	- 1
Securities, repurchase agreements, and loans		768,369	- 3,527	+ 35,961
Securities held outright		748,828	- 12	+ 30,949
U.S. Treasury ¹		748,828	- 12	+ 30,949
Bills ²		272,868	+ 14	+ 9,863
Notes and bonds, nominal ²		450,580	0	+ 17,151
Notes and bonds, inflation-indexed ²		22,196	0	+ 3,088
Inflation compensation ³		3,184	- 26	+ 848
Federal agency ²		0	0	0
Repurchase agreements ⁴		19,500	- 3,500	+ 5,000
Loans		41	- 14	+ 11
Items in process of collection	(1,291)	7,625	- 883	- 2,687
Bank premises		1,824	0	+ 41
Other assets ⁵		38,609	+ 223	- 1,760
Total assets	(1,291)	830,497	- 4,166	+ 31,555
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		751,007	+ 2,829	+ 34,046
Reverse repurchase agreements ⁶		22,678	- 502	- 5,677
Deposits	(3)	18,924	- 5,981	- 1,173
Depository institutions		14,613	- 4,793	- 366
U.S. Treasury, general account		3,973	- 1,122	- 774
Foreign official		82	- 1	- 3
Other	(3)	256	- 65	- 31
Deferred availability cash items	(1,288)	6,744	- 709	- 309
Other liabilities and accrued dividends ⁷		4,196	+ 94	+ 1,266
Total liabilities	(1,291)	803,549	- 4,269	+ 28,153
Capital accounts				
Capital paid in		13,573	+ 15	+ 1,135
Surplus		12,884	+ 5	+ 1,978
Other capital accounts		491	+ 83	+ 290
Total capital		26,948	+ 103	+ 3,402

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, February 8, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	18	53,466	- 636	0	0	19,500	22,678
16 days to 90 days	23	163,504	+ 662	0	0	0	0
91 days to 1 year	0	186,142	- 16	0	0
Over 1 year to 5 years	...	209,974	- 7	0	0
Over 5 years to 10 years	...	56,643	- 4	0	0
Over 10 years	...	79,099	- 12	0	0
All	41	748,828	- 12	0	0	19,500	22,678

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on February 8, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,040	510	4,358	432	453	836	945	928	327	212	318	549	1,172
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	830	36	61	44	65	88	114	95	47	29	69	75	107
Securities, repurchase agreements, and loans	768,369	38,321	316,441	26,564	31,634	57,150	57,933	67,453	23,237	15,643	21,183	36,881	75,929
Securities held outright	748,828	38,312	296,936	26,564	31,634	57,148	57,933	67,435	23,237	15,640	21,180	36,881	75,926
U.S. Treasury ¹	748,828	38,312	296,936	26,564	31,634	57,148	57,933	67,435	23,237	15,640	21,180	36,881	75,926
Bills ²	272,868	13,961	108,201	9,680	11,527	20,824	21,110	24,573	8,467	5,699	7,718	13,439	27,667
Notes and bonds ³	475,960	24,352	188,735	16,884	20,107	36,324	36,823	42,862	14,769	9,941	13,462	23,442	48,259
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	19,500	0	19,500	0	0	0	0	0	0	0	0	0	0
Loans	41	8	4	0	0	2	0	17	0	3	3	0	2
Items in process of collection	8,916	508	1,057	447	919	519	1,631	172	406	271	978	698	1,309
Bank premises	1,824	112	206	53	157	153	232	210	70	119	88	260	164
Other assets ⁵	38,609	3,263	14,663	1,154	2,482	4,878	2,214	2,713	951	771	720	1,057	3,743
Interdistrict settlement account	0	- 5,626	-32,227	+ 5,367	- 169	+ 8,411	+11,267	- 166	+ 1,068	- 372	+ 1,343	- 3,661	+14,766
Total assets	831,788	37,240	305,431	34,145	35,646	72,182	74,502	71,616	26,177	16,703	24,766	35,957	97,423

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on February 8, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	909,967	39,150	326,119	37,258	36,543	72,362	88,068	77,311	27,907	17,755	27,671	49,800	110,025
Less: notes held by F.R. Banks	158,960	5,180	47,309	7,256	5,226	12,045	20,426	12,112	3,522	2,807	5,096	16,763	21,217
Federal Reserve notes, net	751,007	33,970	278,810	30,002	31,317	60,316	67,642	65,199	24,384	14,948	22,574	33,036	88,808
Reverse repurchase agreements ¹	22,678	1,160	8,992	804	958	1,731	1,754	2,042	704	474	641	1,117	2,299
Deposits	18,927	600	7,491	1,142	504	1,581	1,754	1,851	447	305	562	732	1,957
Depository institutions	14,613	593	3,299	1,139	500	1,491	1,752	1,847	446	304	560	732	1,949
U.S. Treasury, general account	3,973	0	3,973	0	0	0	0	0	0	0	0	0	0
Foreign official	82	5	54	1	4	7	2	3	1	1	1	0	4
Other	258	2	165	2	0	83	0	1	1	0	1	0	3
Deferred availability cash items	8,033	654	1,115	520	641	759	1,189	340	186	369	490	533	1,236
Other liabilities and accrued dividends ²	4,196	227	1,469	170	205	389	344	386	156	114	133	213	389
Total liabilities	804,840	36,611	297,878	32,639	33,624	64,776	72,683	69,819	25,877	16,210	24,401	35,632	94,690
Capital													
Capital paid in	13,573	323	3,693	750	1,014	3,944	894	884	144	243	178	153	1,352
Surplus	12,884	305	3,685	744	1,008	3,307	892	876	144	245	175	153	1,349
Other capital	491	0	174	12	0	154	33	37	12	5	12	19	32
Total liabilities and capital	831,788	37,240	305,431	34,145	35,646	72,182	74,502	71,616	26,177	16,703	24,766	35,957	97,423

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 8, 2006
Federal Reserve notes outstanding	909,967
Less: Notes held by F.R. Banks not subject to collateralization	158,960
Federal Reserve notes to be collateralized	751,007
Collateral held against Federal Reserve notes	751,007
Gold certificate account	11,040
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	737,768
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	768,328
Less: face value of securities under reverse repurchase agreements	22,704
U.S. Treasury and agency securities eligible to be pledged	745,624

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.