

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 14, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 13, 2006
	Week ended Dec 13, 2006	Change from week ended		
		Dec 6, 2006	Dec 14, 2005	
Reserve Bank credit	837,607	- 4,757	+ 25,985	838,600
Securities held outright	775,414	+ 2,046	+ 31,229	775,603
U.S. Treasury ¹	775,414	+ 2,046	+ 31,229	775,603
Bills ²	277,019	0	+ 5,749	277,019
Notes and bonds, nominal ²	464,241	+ 2,088	+ 14,646	464,445
Notes and bonds, inflation-indexed ²	30,105	0	+ 10,122	30,105
Inflation compensation ³	4,050	- 42	+ 713	4,035
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	22,464	- 7,215	- 4,715	21,250
Loans to depository institutions	228	+ 45	+ 147	936
Primary credit	147	+ 46	+ 136	853
Secondary credit	0	0	0	0
Seasonal credit	81	- 1	+ 11	84
Float	1,527	+ 337	- 517	2,706
Other Federal Reserve assets	37,973	+ 28	- 161	38,105
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,217	+ 14	+ 1,677	38,217
Total factors supplying reserve funds	889,064	- 4,744	+ 27,661	890,058
Currency in circulation ⁵	806,257	+ 629	+ 26,887	808,488
Reverse repurchase agreements ⁶	28,082	- 1,119	+ 2,910	28,302
Foreign official and international accounts	28,082	- 1,119	+ 2,910	28,302
Dealers	0	0	0	0
Treasury cash holdings	180	+ 14	- 19	201
Deposits with F.R. Banks, other than reserve balances	12,109	- 192	- 2,455	11,866
U.S. Treasury, general account	4,740	- 320	- 656	4,500
Foreign official	91	0	- 8	91
Service-related	7,015	+ 183	- 1,790	7,015
Required clearing balances	7,015	+ 183	- 1,790	7,015
Adjustments to compensate for float	0	0	0	0
Other	264	- 55	- 1	260
Other liabilities and capital	36,439	+ 101	+ 3,331	36,119
Total factors, other than reserve balances, absorbing reserve funds	883,067	- 568	+ 30,655	884,975
Reserve balances with Federal Reserve Banks	5,998	- 4,175	- 2,993	5,083
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,730,274	+ 17,705	+ 219,790	1,738,464
U.S. Treasury	1,161,198	+ 12,672	+ 58,148	1,162,238
Federal agency	569,076	+ 5,033	+ 161,643	576,225
Securities lent to dealers	3,146	+ 1,114	- 674	952

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 13, 2006	Wednesday Dec 6, 2006	Wednesday Dec 14, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		827	+ 13	+ 116
Securities, repurchase agreements, and loans		797,790	- 8,691	+ 25,262
Securities held outright		775,603	+ 1,388	+ 31,414
U.S. Treasury ¹		775,603	+ 1,388	+ 31,414
Bills ²		277,019	0	+ 5,749
Notes and bonds, nominal ²		464,445	+ 1,430	+ 14,850
Notes and bonds, inflation-indexed ²		30,105	0	+ 10,122
Inflation compensation ³		4,035	- 42	+ 694
Federal agency ²		0	0	0
Repurchase agreements ⁴		21,250	- 10,750	- 7,000
Loans		936	+ 670	+ 847
Items in process of collection	(1,683)	7,585	+ 158	- 943
Bank premises		1,921	- 2	+ 73
Other assets ⁵		36,444	+ 186	- 366
Total assets	(1,683)	857,804	- 8,336	+ 24,143
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		771,295	+ 1,638	+ 24,724
Reverse repurchase agreements ⁶		28,302	- 737	+ 1,727
Deposits	(0)	17,209	- 9,250	- 4,337
Depository institutions		12,358	- 9,217	- 3,870
U.S. Treasury, general account		4,500	- 23	- 490
Foreign official		91	- 3	+ 7
Other	(0)	260	- 7	+ 16
Deferred availability cash items	(1,683)	4,879	+ 47	- 1,300
Other liabilities and accrued dividends ⁷		6,011	+ 43	+ 1,630
Total liabilities	(1,683)	827,696	- 8,258	+ 22,444
Capital accounts				
Capital paid in		15,314	+ 6	+ 1,784
Surplus		10,554	0	- 1,076
Other capital accounts		4,240	- 83	+ 990
Total capital		30,108	- 77	+ 1,699

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, December 13, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	866	51,484	- 821	0	0	21,250	28,302
16 days to 90 days	71	168,695	+ 1,111	0	0	0	0
91 days to 1 year	0	186,441	- 292	0	0
Over 1 year to 5 years	...	221,541	+ 1,416	0	0
Over 5 years to 10 years	...	67,668	- 10	0	0
Over 10 years	...	79,773	- 17	0	0
All	936	775,603	+ 1,388	0	0	21,250	28,302

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on December 13, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	827	25	51	58	79	81	99	99	38	31	63	82	121
Securities, repurchase agreements, and loans	797,790	37,018	309,174	33,674	33,490	64,429	64,938	71,244	24,642	15,791	22,729	34,809	85,852
Securities held outright	775,603	37,011	287,072	33,673	33,490	64,429	64,931	71,216	24,642	15,768	22,711	34,808	85,852
U.S. Treasury ¹	775,603	37,011	287,072	33,673	33,490	64,429	64,931	71,216	24,642	15,768	22,711	34,808	85,852
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	498,584	23,792	184,540	21,646	21,529	41,417	41,740	45,780	15,841	10,136	14,600	22,376	55,188
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	21,250	0	21,250	0	0	0	0	0	0	0	0	0	0
Loans	936	7	853	0	0	0	7	28	0	23	18	1	0
Items in process of collection	9,268	330	276	900	890	444	1,210	858	183	342	1,239	490	2,107
Bank premises	1,921	116	207	58	157	166	231	207	77	116	147	259	179
Other assets ⁵	36,444	1,209	11,828	1,852	2,271	7,012	2,728	2,724	732	699	714	934	3,740
Interdistrict settlement account	0	+ 42	-12,435	+ 397	- 3,500	+ 2,706	+ 8,381	- 5,619	+ 797	- 466	+ 3,725	+ 1,794	+ 4,177
Total assets	859,487	39,342	314,115	37,484	33,938	75,838	78,777	70,673	26,869	16,753	29,006	39,039	97,653

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on December 13, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	955,565	39,311	343,399	38,849	36,450	75,447	96,629	79,928	28,229	17,561	30,337	55,642	113,782
Less: notes held by F.R. Banks	184,270	3,501	56,712	7,654	7,368	12,523	25,503	15,655	3,405	2,792	4,240	19,611	25,307
Federal Reserve notes, net	771,295	35,810	286,687	31,194	29,082	62,924	71,126	64,274	24,824	14,770	26,097	36,030	88,475
Reverse repurchase agreements ¹	28,302	1,351	10,475	1,229	1,222	2,351	2,369	2,599	899	575	829	1,270	3,133
Deposits	17,209	669	7,891	501	650	1,253	1,579	1,076	460	270	436	636	1,788
Depository institutions	12,358	668	3,155	499	645	1,166	1,576	1,073	452	269	435	636	1,784
U.S. Treasury, general account	4,500	0	4,500	0	0	0	0	0	0	0	0	0	0
Foreign official	91	1	62	2	3	11	3	3	0	1	1	0	4
Other	260	0	174	0	1	75	0	0	8	0	1	0	0
Deferred availability cash items	6,562	418	130	991	505	480	619	414	110	421	1,083	362	1,028
Other liabilities and accrued dividends ²	6,011	277	1,958	304	300	670	503	543	218	158	194	294	592
Total liabilities	829,379	38,525	307,141	34,219	31,759	67,678	76,196	68,906	26,511	16,195	28,639	38,593	95,017
Capital													
Capital paid in	15,314	396	3,726	1,809	1,086	4,091	1,275	855	166	276	176	211	1,246
Surplus	10,554	309	1,604	723	996	3,238	872	838	124	235	166	121	1,328
Other capital	4,240	112	1,643	733	97	831	434	74	67	48	25	115	62
Total liabilities and capital	859,487	39,342	314,115	37,484	33,938	75,838	78,777	70,673	26,869	16,753	29,006	39,039	97,653

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes:
Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 13, 2006
Federal Reserve notes outstanding	955,565
Less: Notes held by F.R. Banks not subject to collateralization	184,270
Federal Reserve notes to be collateralized	771,295
Collateral held against Federal Reserve notes	771,295
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	758,058
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	796,853
Less: face value of securities under reverse repurchase agreements	28,396
U.S. Treasury and agency securities eligible to be pledged	768,457

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.