

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

December 21, 2006

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Dec 20, 2006
	Week ended Dec 20, 2006	Change from week ended		
		Dec 13, 2006	Dec 21, 2005	
Reserve Bank credit	845,210	+ 7,603	+ 28,034	850,162
Securities held outright	776,930	+ 1,516	+ 32,734	777,638
U.S. Treasury ¹	776,930	+ 1,516	+ 32,734	777,638
Bills ²	277,019	0	+ 5,749	277,019
Notes and bonds, nominal ²	465,798	+ 1,557	+ 16,203	466,522
Notes and bonds, inflation-indexed ²	30,105	0	+ 10,122	30,105
Inflation compensation ³	4,008	- 42	+ 661	3,993
Federal agency ²	0	0	0	0
Repurchase agreements ⁴	28,929	+ 6,465	- 3,035	33,500
Loans to depository institutions	192	- 36	- 245	90
Primary credit	107	- 40	- 258	5
Secondary credit	0	0	0	0
Seasonal credit	85	+ 4	+ 13	85
Float	896	- 631	- 913	347
Other Federal Reserve assets	38,263	+ 290	- 507	38,587
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding ⁵	38,231	+ 14	+ 1,691	38,231
Total factors supplying reserve funds	896,681	+ 7,617	+ 29,724	901,634
Currency in circulation ⁵	808,690	+ 2,433	+ 24,877	813,096
Reverse repurchase agreements ⁶	29,541	+ 1,459	+ 2,704	29,903
Foreign official and international accounts	29,541	+ 1,459	+ 2,704	29,903
Dealers	0	0	0	0
Treasury cash holdings	204	+ 24	+ 5	227
Deposits with F.R. Banks, other than reserve balances	13,428	+ 1,319	- 1,281	12,806
U.S. Treasury, general account	6,066	+ 1,326	+ 664	5,436
Foreign official	95	+ 4	- 44	89
Service-related	7,022	+ 7	- 1,797	7,022
Required clearing balances	7,015	0	- 1,788	7,015
Adjustments to compensate for float	7	+ 7	- 9	7
Other	245	- 19	- 104	258
Other liabilities and capital	36,426	- 13	+ 3,421	36,394
Total factors, other than reserve balances, absorbing reserve funds	888,290	+ 5,223	+ 29,727	892,424
Reserve balances with Federal Reserve Banks	8,391	+ 2,393	- 3	9,210
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts ^{2,7}	1,742,102	+ 11,828	+ 227,824	1,744,957
U.S. Treasury	1,156,599	- 4,599	+ 54,894	1,155,171
Federal agency	585,502	+ 16,426	+ 172,929	589,787
Securities lent to dealers	963	- 2,183	- 4,292	684

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Dec 20, 2006	Wednesday Dec 13, 2006	Wednesday Dec 21, 2005
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		821	- 6	+ 117
Securities, repurchase agreements, and loans		811,229	+ 13,439	+ 21,954
Securities held outright		777,638	+ 2,035	+ 33,438
U.S. Treasury ¹		777,638	+ 2,035	+ 33,438
Bills ²		277,019	0	+ 5,749
Notes and bonds, nominal ²		466,522	+ 2,077	+ 16,927
Notes and bonds, inflation-indexed ²		30,105	0	+ 10,122
Inflation compensation ³		3,993	- 42	+ 642
Federal agency ²		0	0	0
Repurchase agreements ⁴		33,500	+ 12,250	- 11,500
Loans		90	- 846	+ 15
Items in process of collection	(1,953)	4,814	- 2,771	- 4,303
Bank premises		1,931	+ 10	+ 75
Other assets ⁵		36,913	+ 469	+ 71
Total assets	(1,953)	868,944	+ 11,140	+ 17,914
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings		775,909	+ 4,614	+ 22,940
Reverse repurchase agreements ⁶		29,903	+ 1,601	+ 3,141
Deposits	(0)	22,272	+ 5,063	- 9,789
Depository institutions		16,489	+ 4,131	- 9,916
U.S. Treasury, general account		5,436	+ 936	+ 146
Foreign official		89	- 2	+ 3
Other	(0)	258	- 2	- 22
Deferred availability cash items	(1,953)	4,467	- 412	- 2,636
Other liabilities and accrued dividends ⁷		5,949	- 62	+ 1,595
Total liabilities	(1,953)	838,499	+ 10,803	+ 15,250
Capital accounts				
Capital paid in		15,326	+ 12	+ 1,790
Surplus		10,554	0	- 1,075
Other capital accounts		4,565	+ 325	+ 1,948
Total capital		30,445	+ 337	+ 2,664

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, December 20, 2006

Millions of dollars

Maturity	Loans	U.S. Treasury securities ¹		Federal agency securities		Repurchase agreements ²	Reverse repurchase agreements ²
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	90	58,550	+ 7,066	0	0	33,500	29,903
16 days to 90 days	0	161,869	- 6,826	0	0	0	0
91 days to 1 year	0	186,198	- 243	0	0
Over 1 year to 5 years	...	222,856	+ 1,315	0	0
Over 5 years to 10 years	...	67,659	- 9	0	0
Over 10 years	...	80,505	+ 732	0	0
All	90	777,638	+ 2,035	0	0	33,500	29,903

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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4. Statement of Condition of Each Federal Reserve Bank on December 20, 2006

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	821	24	51	57	79	79	98	99	40	30	63	82	120
Securities, repurchase agreements, and loans	811,229	37,117	321,325	33,765	33,578	64,598	65,109	71,437	24,708	15,828	22,788	34,899	86,077
Securities held outright	777,638	37,108	287,825	33,762	33,578	64,598	65,101	71,403	24,707	15,809	22,771	34,899	86,077
U.S. Treasury ¹	777,638	37,108	287,825	33,762	33,578	64,598	65,101	71,403	24,707	15,809	22,771	34,899	86,077
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	500,620	23,889	185,293	21,735	21,617	41,587	41,910	45,967	15,906	10,177	14,659	22,467	55,414
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	33,500	0	33,500	0	0	0	0	0	0	0	0	0	0
Loans	90	9	0	3	0	0	8	34	1	19	17	0	0
Items in process of collection	6,767	316	120	763	707	564	796	265	145	163	652	530	1,745
Bank premises	1,931	117	212	58	157	167	231	208	79	116	147	259	180
Other assets ⁵	36,913	1,238	12,021	1,874	2,296	7,040	2,728	2,772	752	710	731	961	3,790
Interdistrict settlement account	0	+ 71	-22,433	+ 634	- 2,699	+ 3,609	+10,862	- 4,181	+ 1,723	- 170	+ 4,452	+ 2,838	+ 5,295
Total assets	870,897	39,484	316,309	37,696	34,669	77,058	81,014	71,759	27,844	16,918	29,223	40,242	98,682

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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4. Statement of Condition of Each Federal Reserve Bank on December 20, 2006 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	959,582	39,164	342,773	38,792	36,522	75,335	97,952	80,031	29,145	17,499	30,648	56,826	114,894
Less: notes held by F.R. Banks	183,673	3,453	57,997	7,539	7,186	12,245	24,657	15,147	3,415	2,685	4,095	19,729	25,525
Federal Reserve notes, net	775,909	35,711	284,776	31,253	29,336	63,090	73,296	64,885	25,730	14,815	26,553	37,096	89,369
Reverse repurchase agreements ¹	29,903	1,427	11,068	1,298	1,291	2,484	2,503	2,746	950	608	876	1,342	3,310
Deposits	22,272	817	11,161	491	1,023	1,975	1,391	1,342	465	441	729	689	1,748
Depository institutions	16,489	815	5,489	488	1,018	1,893	1,388	1,337	458	440	728	688	1,746
U.S. Treasury, general account	5,436	0	5,436	0	0	0	0	0	0	0	0	0	0
Foreign official	89	1	60	2	3	11	3	3	0	1	1	0	4
Other	258	0	176	0	1	71	0	2	7	0	1	0	-2
Deferred availability cash items	6,420	437	153	1,065	531	668	728	464	131	337	509	377	1,019
Other liabilities and accrued dividends ²	5,949	275	1,945	302	297	654	498	541	219	156	191	288	583
Total liabilities	840,452	38,667	309,104	34,410	32,477	68,871	78,416	69,977	27,496	16,356	28,858	39,792	96,029
Capital													
Capital paid in	15,326	396	3,727	1,810	1,087	4,095	1,276	858	166	276	176	211	1,246
Surplus	10,554	309	1,604	723	996	3,238	872	838	124	235	166	121	1,328
Other capital	4,565	112	1,873	752	110	854	449	87	58	51	24	118	78
Total liabilities and capital	870,897	39,484	316,309	37,696	34,669	77,058	81,014	71,759	27,844	16,918	29,223	40,242	98,682

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.
2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Dec 20, 2006
Federal Reserve notes outstanding	959,582
Less: Notes held by F.R. Banks not subject to collateralization	183,673
Federal Reserve notes to be collateralized	775,909
Collateral held against Federal Reserve notes	775,909
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged ¹	762,672
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities ¹	811,138
Less: face value of securities under reverse repurchase agreements	29,975
U.S. Treasury and agency securities eligible to be pledged	781,163

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.