FEDERAL RESERVE statistical release

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks



March 8, 2007

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

All Federal Reserve Banks				of daily figures	Averages of	Reserve Bank credit, related items, and						
Reserve Bank credit Securities held outright T80,809 1,362 25,857 78 U.S. Treasury' R0,809 1,362 277,019 0 2,2,877 27 Notes and bonds, nominal ² 468,553 1,341 1,341 13,083 461 Notes and bonds, inflation-indexed ² 31,776 0 0 9,580 31 Inflation compensation ³ 3,461 200 8epurchase agreements ⁴ 33,357 2,2,929 4,7,678 31 Primary credit 300 8epurchase agreements ⁴ 33,357 2,2,929 4,7,678 31 Primary credit 300 8esonal	Wednesday	d	week end	Change from		Week ended	reserve balances of depository institutions					
Securities held outright 780,809 1,362 + 25,857 78 U.S. Treasury¹ 277,019 + 1,362 + 25,857 78 Bills² 277,019 + 1,362 + 25,857 78 Bills² 277,019 + 1,362 + 25,857 78 Notes and bonds, nominal² 468,553 + 1,341 + 13,083 46 Notes and bonds, inflation-indexed² 31,776 0 + 9,580 3. Inflation compensation³ 3,461 + 20 + 317 Federal agency² 0 0 0 0 Repurchase agreements⁴ 33,357 - 2,929 + 7,678 3. Loans to depository institutions 32 - 1 - 30 Primary credit 8 - 3 - 12 Secondary credit 0 0 0 0 Seasonal credit 24 + 3 - 18 Float Other Federal Reserve assets 38,252 + 111 + 4,417 3. Special drawing rights certificate account 2,200 0 0 0 Treasury currency outstanding⁴ 38,332 + 14 + 506 3. Total factors supplying reserve funds 903,330 - 1,695 + 36,881 90. Currency in circulation⁵ 806,892 + 240 + 17,824 80. Reverse repurchase agreements⁰ 38,629 - 83 + 14,412 3. Foreign official and international accounts 38,629 - 83 + 14,412 3. Foreign official and international accounts 205 + 4 + 18 Deposits with F.R. Banks, other than reserve balances 11,778 + 23 - 1,748 1. Deposits with F.R. Banks, other than reserve balances 6,689 - 49 - 1,454 1. Required clearing balances 6,689 - 49 - 1,454 1. Required clearing balances 6,689 - 49 - 1,454 1. Coher liabilities and capital 38,655 + 586 + 6,141 3. Total factors, other than reserve balances, absorbing reserve funds 896,160 + 770 + 36,648 89. Reserve balances with Federal Reserve Banks 7,170 - 2,465 + 233	Mar 7, 20	8, 2006	Mai	28, 2007	Feb	Mar 7, 2007	at Federal Reserve Banks					
U.S. Treasury 1 Bills² 277,019 0 + 2,877 277 Notes and bonds, nominal² 468,553 + 1,341 + 13,083 466 Notes and bonds, inflation-indexed² 31,776 0 + 9,580 3 Inflation compensation³ 3,461 + 20 + 317 Federal agency² 0 0 0 0 0 Repurchase agreements⁴ 33,357 - 2,929 + 7,678 3: Loans to depository institutions 32 - 1 - 30 Primary credit 8 - 3 - 12 Secondary credit 0 0 0 0 0 0 Seasonal credit 24 + 3 - 18 Float 0 0 0 0 0 0 0 Seasonal credit 24 + 3 - 18 Float 0 0 - 3 1 15 Final 1 0 - 3 1 15 Special drawing rights certificate account 2,200 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	849,52	36,379	+	1,710	_	851,757	Reserve Bank credit					
Bills' Notes and bonds, nominal? Notes and bonds, inflation-indexed² Inflation compensation³ Inflation compensation³ Repurchase agreements⁴ Secondary credit Se	780,81	25,857	+	1,362	+	780,809	Securities held outright					
Bills ² Notes and bonds, nominal ² Notes and bonds, inflation-indexed ² Note and bonds, inflation-indexed ² Notes and bonds, inflation-indexed and international account and international accounts	780,81	25,857	+	1,362	+	780,809	U.S. Treasury ¹					
Notes and bonds, nominal? Notes and bonds, inflation-indexed² Notes and bonds, inflation-indexed² Notes and bonds, inflation-indexed² Inflation compensation³ Repurchase agreements⁴ Secondary credit Secondary cr	277,01	2,877	+	0								
Notes and bonds, inflation-indexed²	468,55	13,083	+	1,341	+	-	Notes and bonds, nominal ²					
Inflation compensation ³	31,77		+			-						
Federal agencys	3,47	-	+	20	+	-	Inflation compensation ³					
Repurchase agreements ⁴		0		0		-						
Loans to depository institutions	31,25	7,678	+	2,929	_	33,357						
Primary credit Secondary credit Secondary credit Secondary credit Secondary credit Seasonal credit 24 + 3 - 18 Float -692 - 252 - 1,542 - Other Federal Reserve assets 38,252 + 111 + 4,417 33 Gold stock 11,041 0 - 3 12 Special drawing rights certificate account 2,200 0 0 0 0 0 Treasury currency outstanding 3 38,332 + 14 + 506 33 Total factors supplying reserve funds 903,330 - 1,695 + 36,881 90 Currency in circulation 5 806,892 + 240 + 17,824 80 Reverse repurchase agreements 6 38,629 - 83 + 14,412 33 Foreign official and international accounts 38,629 - 83 + 14,412 33 Dealers 0 0 0 0 0 0 Treasury cash holdings 0 0 0 0 0 0 Treasury cash holdings 17,778 + 23 - 1,748 12 U.S. Treasury, general account 4,725 + 51 - 303 Foreign official 92 + 1 + 7 Service-related 6,689 - 49 - 1,454 Required clearing balances 6,689 - 49 - 1,454 Required clearing	4		_	· · · · · · · · · · · · · · · · · · ·	_							
Secondary credit Seasonal Season	1		_		_	-						
Seasonal credit	_	I										
Float Other Federal Reserve assets	2		_	• 1	+							
Other Federal Reserve assets Gold stock Special drawing rights certificate account Treasury currency outstandings Total factors supplying reserve funds Currency in circulations Reverse repurchase agreements 38,629 - 83 + 14,412 33 Foreign official and international accounts Dealers Dealers U.S. Treasury, general account Foreign official Service-related Required clearing balances Adjustments to compensate for float Other Other Other India factors supplying reserve balances, absorbing reserve funds 38,252 + 111	-1,04		_	- 1								
11,041	38,45											
Special drawing rights certificate account 2,200 38,332 + 14 + 506 36 36 36 37 38 37 38 37 38 37 38 37 38 38	11,04	· ·	_									
Treasury currency outstanding ⁵ 38,332	2,20			• 1		•						
Service related Foreign official Service related Service r	38,33		_	• 1	_							
Currency in circulation ⁵ Reverse repurchase agreements ⁶ Reserve balances agreements ⁶ Reverse repurchase agreements ⁶ Reserve balances with Federal Reserve Banks Reserve balances-sheet items):	30,33	300			,	30,332	ricasury currency outstanding					
Reverse repurchase agreements6 38,629 - 83 + 14,412 30	901,09	36,881	+	1,695	-	903,330	Total factors supplying reserve funds					
Foreign official and international accounts Dealers Dealers O	807,99	17,824	+	240	+	806,892						
Dealers O	37,78	14,412	+	83	-	38,629	Reverse repurchase agreements ⁶					
205	37,78	14,412	+	83	-	38,629	Foreign official and international accounts					
Deposits with F.R. Banks, other than reserve balances U.S. Treasury, general account Foreign official Service-related Service-related Adjustments to compensate for float Other Other Other Other liabilities and capital Total factors, other than reserve balances, absorbing reserve funds Reserve balances with Federal Reserve Banks 11,778 + 23 - 1,748 1: - 303 + 7 - 7 - 49 - 1,454 - 7 - 1		0		0		0	Dealers					
U.S. Treasury, general account Foreign official Service-related Required clearing balances Adjustments to compensate for float Other Other Other Iiabilities and capital Total factors, other than reserve balances, absorbing reserve funds Reserve balances with Federal Reserve Banks A 4,725	21	18	+	4	+	205	Treasury cash holdings					
Foreign official 92 + 1 + 7 Service-related 6,689 - 49 - 1,454 Required clearing balances 6,689 - 49 - 1,454 Adjustments to compensate for float 0 0 0 Other 271 + 19 + 2 Other liabilities and capital 38,655 + 586 + 6,141 3: Total factors, other than reserve balances, absorbing reserve funds 896,160 + 770 + 36,648 89 Reserve balances with Federal Reserve Banks 7,170 - 2,465 + 233	11,48	1,748	-	23	+	11,778	Deposits with F.R. Banks, other than reserve balances					
Service-related 6,689 - 49 - 1,454	4,44	303	-	51	+	4,725	U.S. Treasury, general account					
Required clearing balances	9	7	+	1	+	92	Foreign official					
Adjustments to compensate for float Other Other Other liabilities and capital Total factors, other than reserve balances, absorbing reserve funds Reserve balances with Federal Reserve Banks 7,170 0 0 171 194 19 + 2 20 186 187 188 189 189 189 189 189 189 189 189 189	6,68	1,454	-	49	_	6,689	Service-related					
Other 271 + 19 + 2 Other liabilities and capital 38,655 + 586 + 6,141 38 Total factors, other than reserve balances, absorbing reserve funds 896,160 + 770 + 36,648 89 Reserve balances with Federal Reserve Banks 7,170 - 2,465 + 233 9 Memo (off-balance-sheet items): - 2,465 + 233 9	6,68	1,454	-	49	_	6,689	Required clearing balances					
Other liabilities and capital 38,655 + 586 + 6,141 3: Total factors, other than reserve balances, absorbing reserve funds 896,160 + 770 + 36,648 899 Reserve balances with Federal Reserve Banks 7,170 - 2,465 + 233 Memo (off-balance-sheet items):		0		0		0	Adjustments to compensate for float					
Total factors, other than reserve balances, absorbing reserve funds Reserve balances with Federal Reserve Banks 7,170 - 2,465 + 233 Memo (off-balance-sheet items):	25	2	+	19	+	271	Other					
absorbing reserve funds 896,160 + 770 + 36,648 899 Reserve balances with Federal Reserve Banks 7,170 - 2,465 + 233 Memo (off-balance-sheet items): - 300 - 300 - 300	38,30	6,141	+	586	+	38,655	Other liabilities and capital					
absorbing reserve funds 896,160 + 770 + 36,648 899 Reserve balances with Federal Reserve Banks 7,170 - 2,465 + 233 Wemo (off-balance-sheet items): - 300 - 300 - 300							Total factors, other than reserve balances,					
Memo (off-balance-sheet items):	895,79	36,648	+	770	+	896,160						
	5,30	233	+	2,465	-	7,170	Reserve balances with Federal Reserve Banks					
							Memo (off-balance-sheet items):					
manotable desamined field in ductory for fereign				I								
official and international accounts ^{2,7} 1,848,404 + 15,034 + 256,698 1,85:	1,852,37	56 698		15 034	_	1 848 404						
	1,052,37											
	640,61	-					Federal agency					
	1,27	-				-						

Note: Components may not sum to totals because of rounding.

- 1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
- 2. Face value of the securities.
- 3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- 4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- 5. Estimated.
- 6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
- 7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1
2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

	Eliminations from		Change s	since
Assets, liabilities, and capital	consolidation	Wednesday Mar 7, 2007	Wednesday Feb 28, 2007	Wednesday Mar 8, 2006
Assets				
Gold certificate account	1	11,037	0	- 3
Special drawing rights certificate account	1	2,200	0	0
Coin	1	977	- 8	+ 157
Securities, repurchase agreements, and loans	1	812,111	- 13,954	+ 29,992
Securities held outright	1	780,818	+ 25	+ 25,242
U.S. Treasury ¹	1	780,818	+ 25	+ 25,242
Bills ²	1	277,019	0	+ 2,877
Notes and bonds, nominal ²	1	468,553	0	+ 12,476
Notes and bonds, inflation-indexed ²	1	31,776	0	+ 9,580
Inflation compensation ³	1	3,470	+ 24	+ 310
Federal agency ²	1	0	0	0
Repurchase agreements ⁴	1	31,250	- 14,000	+ 4,750
Loans	1	43	+ 21	,
tems in process of collection	(1,180)	3,582	+ 542	- 4,529
Bank premises	` ' '	1,969	- 5	+ 148
Other assets ⁵	1	36,501	+ 535	+ 294
Total assets	(1,180)	868,376	- 12,891	+ 26,057
Liabilities				
Federal Reserve notes, net of F.R. Bank holdings	1	770,855	- 103	+ 17,067
Reverse repurchase agreements ⁶	1	37,788	- 1,857	+ 13,978
Deposits	(0)	16,805	- 11,659	- 8,917
Depository institutions		12,010	- 10,896	- 8,546
U.S. Treasury, general account	1	4,449	- 745	- 402
Foreign official	1	96	+ 5	+ 10
Other	(0)	250	- 24	+ 20
Deferred availability cash items	(1,180)	4,622	+ 569	- 2,260
Other liabilities and accrued dividends7		5,801	+ 104	+ 1,335
Total liabilities	(1,180)	835,870	- 12,947	+ 21,202
Capital accounts				
Capital paid in		15,960	+ 7	+ 2,230
Surplus		15,316	+ 34	+ 2,415
Other capital accounts		1,230	+ 16	+ 211
Total capital		32,506	+ 56	+ 4,856

Note: Components may not sum to totals because of rounding.

- 1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
- 2. Face value of the securities.
- 3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- 4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- 5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- 6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
- 7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

3. Maturity Distribution of Loans and Securities, March 7, 2007

Millions of dollars

Maturity	Loans	U.S. seci	Treasi urities			l agency ırities	Repurchase	Reverse
Maturity	Loans	Holdings		Neekly hanges	Holdings	Weekly changes	agreements ²	repurchase agreements ²
Within 15 days	21	53,269	T-	992	0	0	31,250	37,788
16 days to 90 days	22	179,493	+	8,490	0	0	0	0
91 days to 1 year	0	174,455	-	2,812	0	0		
Over 1 year to 5 years		224,564	-	4,678	0	0		
Over 5 years to 10 years		66,533	+	7	0	0		
Over 10 years		82,504	+	10	0	0		
All	43	780,818	+	25	0	0	31,250	37,788

Note: Components may not sum to totals because of rounding.

^{...} Not applicable.

^{1.} Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.

^{2.} Cash value of agreements classified by remaining maturity of the agreements.

H.4.1 4. Statement of Condition of Each Federal Reserve Bank on March 7, 2007

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	486	4,139	463	446	853	1,023	947	328	211	324	575	1,242
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	977	39	66	66	98	96	104	116	41	40	72	94	145
Securities, repurchase agreements,													
and loans	812,111	38,756	300,575	35,257	35,065	67,459	67,984	74,574	25,801	16,518	23,782	36,453	89,888
Securities held outright	780,818	37,259	289,002	33,900	33,715	64,863	65,368	71,695	24,808	15,874	22,864	35,042	86,429
U.S. Treasury ¹	780,818	37,259	289,002	33,900	33,715	64,863	65,368	71,695	24,808	15,874	22,864	35,042	86,429
Bills ²	277,019	13,219	102,532	12,027	11,962	23,012	23,191	25,436	8,801	5,632	8,112	12,432	30,663
Notes and bonds ³	503,799	24,040	186,470	21,873	21,754	41,851	42,176	46,259	16,007	10,242	14,752	22,610	55,766
Federal agency ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements ⁴	31,250	1,491	11,566	1,357	1,349	2,596	2,616	2,869	993	635	915	1,402	3,459
Loans	43	5	7	0	0	0	0	11	0	9	3	8	0
Items in process of collection	4,762	248	68	274	519	577	565	195	124	339	436	456	961
Bank premises	1,969	117	210	57	157	170	231	206	81	116	178	259	187
Other assets⁵	36,501	1,227	11,355	3,199	2,136	6,858	2,988	2,465	709	688	669	953	3,253
Interdistrict settlement account	0	- 2,607	- 8,067	- 1,720	- 4,563	+ 847	+13,078	- 4,463	+ 855	- 832	+ 3,662	+ 1,760	+ 2,050
Total assets	869,556	38,381	309,221	37,678	33,961	77,007	86,138	74,253	28,011	17,110	29,189	40,647	97,960

Note: Components may not sum to totals because of rounding.

- 1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
- 2. Face value of the securities.
- Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
 Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
 Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

H.4.1 4. Statement of Condition of Each Federal Reserve Bank on March 7, 2007 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Liabilities													
Federal Reserve notes outstanding	963,677	38,931	340,914	37,867	36,047	74,756	104,902	82,171	29,350	17,339	30,798	57,051	113,550
Less: notes held by F.R. Banks	192,822	4,344	63,610	6,890	7,449	13,122	26,899	14,961	3,562	2,482	4,204	20,070	25,228
Federal Reserve notes, net	770,855	34,586	277,304	30,977	28,598	61,634	78,003	67,210	25,788	14,858	26,594	36,981	88,322
Reverse repurchase agreements ¹	37,788	1,803	13,986	1,641	1,632	3,139	3,163	3,470	1,201	768	1,107	1,696	4,183
Deposits	16,805	515	7,243	440	628	2,737	1,136	929	332	386	423	634	1,401
Depository institutions	12,010	506	2,568	435	625	2,661	1,132	927	319	385	421	633	1,398
U.S. Treasury, general account	4,449	0	4,449	0	0	0	0	0	0	0	0	0	0
Foreign official	96	1	65	5	3	11	3	2	0	1	0	1	3
Other	250	8	161	0	1	66	0	0	12	0	1	0	0
Deferred availability cash items	5,802	386	106	749	611	598	684	343	119	305	496	515	889
Other liabilities and accrued													
dividends ²	5,801	266	1,857	273	279	667	540	516	217	154	195	280	558
Total liabilities	837,050	37,556	300,497	34,079	31,748	68,774	83,526	72,468	27,656	16,470	28,814	40,107	95,354
Capital													
Capital paid in	15,960	395	4,219	1,810	1,090	4,111	1,279	861	168	317	179	266	1,266
Surplus	15,316	396	3,738	1,788	1,087	4,094	1,276	859	166	276	176	212	1,247
Other capital	1,230	34	767	0	37	28	57	65	20	47	20	62	94
Total liabilities and capital	869,556	38,381	309,221	37,678	33,961	77,007	86,138	74,253	28,011	17,110	29,189	40,647	97,960

Note: Components may not sum to totals because of rounding.

Cash value of agreements, which are collateralized by U.S. Treasury securities.
 Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

5. Collateral Held against Federal Reserve Notes: **Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 7, 2007
Federal Reserve notes outstanding Less: Notes held by F.R. Banks not subject to collateralization Federal Reserve notes to be collateralized Collateral held against Federal Reserve notes Gold certificate account	963,677 192,822 770,855 770,855 11,037
Special drawing rights certificate account U.S. Treasury and agency securities pledged ¹ Other assets pledged	2,200 757,618 0
Memo: Total U.S. Treasury and agency securities¹ Less: face value of securities under	812,068
reverse repurchase agreements U.S. Treasury and agency securities	37,856
eligible to be pledged	774,212

Note: Components may not sum to totals because of rounding.

^{1.} Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.