

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 5, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jul 4, 2007
	Week ended Jul 4, 2007	Change from week ended		
		Jun 27, 2007	Jul 5, 2006	
Reserve Bank credit	857,318	+ 9,697	+ 21,398	860,319
Securities held outright	790,531	+ 55	+ 24,160	790,553
U.S. Treasury <sup>1</sup>	790,531	+ 55	+ 24,160	790,553
Bills <sup>2</sup>	277,019	0	+ 1,649	277,019
Notes and bonds, nominal <sup>2</sup>	474,672	0	+ 10,092	474,672
Notes and bonds, inflation-indexed <sup>2</sup>	34,459	0	+ 11,813	34,459
Inflation compensation <sup>3</sup>	4,381	+ 55	+ 606	4,403
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	27,179	+ 9,393	- 2,285	30,250
Loans to depository institutions	196	+ 17	- 95	186
Primary credit	18	+ 13	+ 3	5
Secondary credit	0	0	0	0
Seasonal credit	178	+ 4	- 98	181
Float	-936	- 111	- 504	-906
Other Federal Reserve assets	40,348	+ 342	+ 122	40,237
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,540	+ 14	+ 550	38,540
<b>Total factors supplying reserve funds</b>	<b>909,099</b>	<b>+ 9,711</b>	<b>+ 21,948</b>	<b>912,101</b>
Currency in circulation <sup>5</sup>	814,826	+ 5,072	+ 16,694	818,673
Reverse repurchase agreements <sup>6</sup>	32,194	+ 1,366	+ 2,511	32,209
Foreign official and international accounts	32,194	+ 1,366	+ 2,511	32,209
Dealers	0	0	0	0
Treasury cash holdings	309	+ 15	+ 136	323
Deposits with F.R. Banks, other than reserve balances	11,377	- 278	- 1,472	10,877
U.S. Treasury, general account	4,607	- 316	- 727	4,117
Foreign official	140	+ 41	+ 29	96
Service-related	6,394	0	- 768	6,394
Required clearing balances	6,394	0	- 768	6,394
Adjustments to compensate for float	0	0	0	0
Other	237	- 1	- 5	269
Other liabilities and capital	39,506	- 149	+ 4,580	39,754
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>898,212</b>	<b>+ 6,027</b>	<b>+ 22,449</b>	<b>901,836</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>10,888</b>	<b>+ 3,685</b>	<b>- 500</b>	<b>10,264</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	1,982,168	+ 6,959	+ 346,029	1,981,049
U.S. Treasury	1,240,662	+ 9,051	+ 122,744	1,240,394
Federal agency	741,507	- 2,090	+ 223,287	740,655
Securities lent to dealers	10,141	+ 6,812	+ 3,416	5,520

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

**2. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Jul 4, 2007	Wednesday Jun 27, 2007	Wednesday Jul 5, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		924	- 14	+ 228
Securities, repurchase agreements, and loans		820,989	+ 10,305	+ 26,072
Securities held outright		790,553	+ 56	+ 24,168
U.S. Treasury <sup>1</sup>		790,553	+ 56	+ 24,168
Bills <sup>2</sup>		277,019	0	+ 1,649
Notes and bonds, nominal <sup>2</sup>		474,672	0	+ 10,092
Notes and bonds, inflation-indexed <sup>2</sup>		34,459	0	+ 11,813
Inflation compensation <sup>3</sup>		4,403	+ 56	+ 614
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		30,250	+ 10,250	+ 2,000
Loans		186	- 1	- 96
Items in process of collection	(1,997)	4,916	+ 1,230	- 1,063
Bank premises		2,045	+ 6	+ 188
Other assets <sup>5</sup>		38,288	- 3	- 175
<b>Total assets</b>	<b>(1,997)</b>	<b>880,399</b>	<b>+ 11,524</b>	<b>+ 25,250</b>
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		781,376	+ 6,324	+ 17,844
Reverse repurchase agreements <sup>6</sup>		32,209	+ 2,075	+ 3,123
Deposits	(0)	21,238	+ 664	- 2,159
Depository institutions		16,755	+ 534	- 766
U.S. Treasury, general account		4,117	+ 78	- 1,411
Foreign official		96	- 1	+ 6
Other	(0)	269	+ 51	+ 11
Deferred availability cash items	(1,997)	5,822	+ 1,984	+ 1,317
Other liabilities and accrued dividends <sup>7</sup>		5,665	- 466	+ 938
<b>Total liabilities</b>	<b>(1,997)</b>	<b>846,311</b>	<b>+ 10,581</b>	<b>+ 21,064</b>
<b>Capital accounts</b>				
Capital paid in		16,163	+ 52	+ 1,188
Surplus		15,399	+ 1	+ 2,498
Other capital accounts		2,527	+ 891	+ 501
<b>Total capital</b>		<b>34,088</b>	<b>+ 943</b>	<b>+ 4,186</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**3. Maturity Distribution of Loans and Securities, July 4, 2007**

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	18	37,561	- 26,864	0	0	30,250	32,209
16 days to 90 days	168	196,414	+ 26,158	0	0	0	0
91 days to 1 year	0	164,722	- 854	0	0	...	...
Over 1 year to 5 years	...	234,953	+ 1,580	0	0	...	...
Over 5 years to 10 years	...	74,570	+ 14	0	0	...	...
Over 10 years	...	82,333	+ 21	0	0	...	...
<b>All</b>	<b>186</b>	<b>790,553</b>	<b>+ 56</b>	<b>0</b>	<b>0</b>	<b>30,250</b>	<b>32,209</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on July 4, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	924	24	50	62	97	87	121	108	49	35	73	93	124
Securities, repurchase agreements, and loans	820,989	37,827	297,211	36,313	33,590	71,116	76,134	68,898	26,266	16,431	26,591	36,072	94,540
Securities held outright	790,553	36,433	286,257	34,974	32,352	68,495	73,322	66,309	25,267	15,773	25,591	34,734	91,045
U.S. Treasury <sup>1</sup>	790,553	36,433	286,257	34,974	32,352	68,495	73,322	66,309	25,267	15,773	25,591	34,734	91,045
Bills <sup>2</sup>	277,019	12,767	100,308	12,255	11,336	24,001	25,693	23,235	8,854	5,527	8,967	12,171	31,903
Notes and bonds <sup>3</sup>	513,534	23,667	185,949	22,719	21,015	44,494	47,629	43,074	16,413	10,246	16,624	22,563	59,142
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	30,250	1,394	10,953	1,338	1,238	2,621	2,806	2,537	967	604	979	1,329	3,484
Loans	186	0	0	0	0	0	6	51	32	54	21	9	12
Items in process of collection	6,913	349	158	869	873	398	965	697	164	332	632	462	1,015
Bank premises	2,045	117	215	56	156	173	231	207	94	114	224	260	197
Other assets <sup>5</sup>	38,288	1,287	11,928	3,194	2,191	7,103	3,279	2,507	774	721	772	1,016	3,518
Interdistrict settlement account	0	- 3,525	+ 68	+ 133	- 2,962	+ 1,603	+ 5,535	+ 720	+ 180	- 962	+ 895	- 508	- 1,176
<b>Total assets</b>	<b>882,396</b>	<b>36,644</b>	<b>314,556</b>	<b>41,165</b>	<b>34,476</b>	<b>81,496</b>	<b>87,549</b>	<b>74,252</b>	<b>27,923</b>	<b>16,904</b>	<b>29,588</b>	<b>38,106</b>	<b>99,738</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

## H.4.1

**4. Statement of Condition of Each Federal Reserve Bank on July 4, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	980,274	37,671	347,562	40,819	36,788	80,183	107,896	80,727	29,281	17,262	30,358	57,601	114,127
Less: notes held by F.R. Banks	198,897	4,684	65,408	6,794	8,508	14,287	29,270	13,241	3,484	2,572	3,490	22,980	24,177
Federal Reserve notes, net	781,376	32,987	282,154	34,024	28,280	65,896	78,626	67,486	25,797	14,690	26,868	34,621	89,949
Reverse repurchase agreements <sup>1</sup>	32,209	1,484	11,663	1,425	1,318	2,791	2,987	2,702	1,029	643	1,043	1,415	3,709
Deposits	21,238	653	9,451	603	1,400	3,031	1,514	1,093	311	253	440	667	1,820
Depository institutions	16,755	644	5,104	597	1,397	2,928	1,511	1,090	310	252	439	667	1,817
U.S. Treasury, general account	4,117	0	4,117	0	0	0	0	0	0	0	0	0	0
Foreign official	96	1	66	5	3	11	3	2	0	1	0	1	3
Other	269	8	163	1	0	93	0	0	1	0	1	0	0
Deferred availability cash items	7,820	403	356	1,151	944	586	1,073	593	168	497	606	510	933
Other liabilities and accrued dividends <sup>2</sup>	5,665	251	1,753	254	259	735	550	465	215	147	206	275	556
<b>Total liabilities</b>	<b>848,308</b>	<b>35,779</b>	<b>305,376</b>	<b>37,457</b>	<b>32,201</b>	<b>73,039</b>	<b>84,750</b>	<b>72,337</b>	<b>27,521</b>	<b>16,229</b>	<b>29,163</b>	<b>37,489</b>	<b>96,967</b>
<b>Capital</b>													
Capital paid in	16,163	388	4,292	1,809	1,101	4,189	1,238	890	173	322	189	279	1,294
Surplus	15,399	396	3,794	1,811	1,087	4,096	1,277	859	166	276	176	213	1,247
Other capital	2,527	81	1,095	88	87	172	284	165	63	77	60	125	229
<b>Total liabilities and capital</b>	<b>882,396</b>	<b>36,644</b>	<b>314,556</b>	<b>41,165</b>	<b>34,476</b>	<b>81,496</b>	<b>87,549</b>	<b>74,252</b>	<b>27,923</b>	<b>16,904</b>	<b>29,588</b>	<b>38,106</b>	<b>99,738</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jul 4, 2007
Federal Reserve notes outstanding	980,274
Less: Notes held by F.R. Banks not subject to collateralization	198,897
Federal Reserve notes to be collateralized	781,376
Collateral held against Federal Reserve notes	781,376
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	768,139
Other assets pledged	0
Memo:	
Total U.S. Treasury and agency securities <sup>1</sup>	820,803
Less: face value of securities under reverse repurchase agreements	32,258
U.S. Treasury and agency securities eligible to be pledged	788,545

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.