

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 25, 2007

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 24, 2007
	Week ended Oct 24, 2007	Change from week ended		
		Oct 17, 2007	Oct 25, 2006	
Reserve Bank credit	858,846	+ 757	+ 28,248	867,438
Securities held outright	779,580	- 17	+ 12,167	779,574
U.S. Treasury <sup>1</sup>	779,580	- 17	+ 12,167	779,574
Bills <sup>2</sup>	267,019	0	- 10,000	267,019
Notes and bonds, nominal <sup>2</sup>	472,142	0	+ 13,331	472,142
Notes and bonds, inflation-indexed <sup>2</sup>	35,753	0	+ 8,323	35,753
Inflation compensation <sup>3</sup>	4,667	- 17	+ 515	4,661
Federal agency <sup>2</sup>	0	0	0	0
Repurchase agreements <sup>4</sup>	37,714	- 786	+ 14,821	46,000
Loans to depository institutions	294	+ 54	+ 120	502
Primary credit	142	+ 16	+ 133	3
Secondary credit	57	+ 57	+ 57	402
Seasonal credit	95	- 19	- 70	98
Float	-489	+ 982	- 80	-635
Other Federal Reserve assets	41,747	+ 524	+ 1,219	41,996
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	2,200	0	0	2,200
Treasury currency outstanding <sup>5</sup>	38,693	+ 14	+ 573	38,693
<b>Total factors supplying reserve funds</b>	<b>910,780</b>	<b>+ 771</b>	<b>+ 28,820</b>	<b>919,371</b>
Currency in circulation <sup>5</sup>	812,823	- 1,685	+ 18,677	813,872
Reverse repurchase agreements <sup>6</sup>	36,726	+ 2,322	+ 6,005	37,428
Foreign official and international accounts	36,726	+ 2,322	+ 6,005	37,428
Dealers	0	0	0	0
Treasury cash holdings	322	- 13	+ 142	310
Deposits with F.R. Banks, other than reserve balances	12,032	- 81	- 438	11,714
U.S. Treasury, general account	5,046	- 34	- 132	4,737
Foreign official	99	+ 2	+ 10	99
Service-related	6,578	0	- 336	6,578
Required clearing balances	6,578	0	- 336	6,578
Adjustments to compensate for float	0	0	0	0
Other	309	- 48	+ 19	300
Other liabilities and capital	41,940	+ 348	+ 5,523	41,612
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>903,843</b>	<b>+ 890</b>	<b>+ 29,909</b>	<b>904,936</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>6,937</b>	<b>- 119</b>	<b>- 1,089</b>	<b>14,435</b>
Memo (off-balance-sheet items):				
Marketable securities held in custody for foreign official and international accounts <sup>2,7</sup>	2,030,609	+ 12,375	+ 344,979	2,032,855
U.S. Treasury	1,234,088	+ 3,857	+ 92,552	1,231,085
Federal agency	796,521	+ 8,518	+ 252,427	801,770
Securities lent to dealers	6,449	+ 575	+ 4,786	9,509

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Estimated.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes U.S. Treasury STRIPS and other zero coupon bonds at face value.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 2. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Oct 24, 2007	Wednesday Oct 17, 2007	Wednesday Oct 25, 2006
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		2,200	0	0
Coin		1,216	+ 37	+ 385
Securities, repurchase agreements, and loans		826,077	+ 10,128	+ 27,484
Securities held outright		779,574	- 17	+ 11,152
U.S. Treasury <sup>1</sup>		779,574	- 17	+ 11,152
Bills <sup>2</sup>		267,019	0	- 10,000
Notes and bonds, nominal <sup>2</sup>		472,142	0	+ 12,327
Notes and bonds, inflation-indexed <sup>2</sup>		35,753	0	+ 8,323
Inflation compensation <sup>3</sup>		4,661	- 16	+ 504
Federal agency <sup>2</sup>		0	0	0
Repurchase agreements <sup>4</sup>		46,000	+ 9,750	+ 16,000
Loans		502	+ 394	+ 330
Items in process of collection	( 583 )	2,354	+ 977	- 1,022
Bank premises		2,106	+ 1	+ 204
Other assets <sup>5</sup>		39,985	+ 707	+ 1,304
<b>Total assets</b>	( 583 )	884,973	+ 11,849	+ 28,353
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		776,701	- 985	+ 18,232
Reverse repurchase agreements <sup>6</sup>		37,428	+ 2,341	+ 6,277
Deposits	( 0 )	26,243	+ 10,450	- 493
Depository institutions		21,107	+ 10,831	+ 101
U.S. Treasury, general account		4,737	- 368	- 609
Foreign official		99	+ 2	+ 9
Other	( 0 )	300	- 15	+ 7
Deferred availability cash items	( 583 )	2,989	- 204	- 1,246
Other liabilities and accrued dividends <sup>7</sup>		5,934	+ 9	+ 404
<b>Total liabilities</b>	( 583 )	849,296	+ 11,612	+ 23,175
<b>Capital accounts</b>				
Capital paid in		17,756	+ 20	+ 2,657
Surplus		15,438	0	+ 2,537
Other capital accounts		2,484	+ 218	- 15
<b>Total capital</b>		35,678	+ 238	+ 5,178

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.
6. Cash value of agreements, which are collateralized by U.S. Treasury securities.
7. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

### 3. Maturity Distribution of Loans and Securities, October 24, 2007

Millions of dollars

Maturity	Loans	U.S. Treasury securities <sup>1</sup>		Federal agency securities		Repurchase agreements <sup>2</sup>	Reverse repurchase agreements <sup>2</sup>
		Holdings	Weekly changes	Holdings	Weekly changes		
Within 15 days	501	57,578	+ 2,179	0	0	46,000	37,428
16 days to 90 days	2	157,995	- 1,550	0	0	0	0
91 days to 1 year	0	166,029	- 631	0	0	...	...
Over 1 year to 5 years	...	236,319	- 6	0	0	...	...
Over 5 years to 10 years	...	75,478	- 3	0	0	...	...
Over 10 years	...	86,174	- 7	0	0	...	...
<b>All</b>	<b>502</b>	<b>779,574</b>	<b>- 17</b>	<b>0</b>	<b>0</b>	<b>46,000</b>	<b>37,428</b>

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Cash value of agreements classified by remaining maturity of the agreements.

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**4. Statement of Condition of Each Federal Reserve Bank on October 24, 2007**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	449	4,053	455	428	869	1,117	903	326	203	335	613	1,286
Special drawing rights certificate acct.	2,200	115	874	83	104	147	166	212	71	30	66	98	234
Coin	1,216	44	68	89	110	131	162	139	48	45	84	128	169
Securities, repurchase agreements, and loans	826,077	38,047	299,340	36,531	33,785	71,529	76,570	69,263	26,401	16,504	26,744	36,281	95,080
Securities held outright	779,574	35,927	282,282	34,489	31,903	67,544	72,304	65,388	24,916	15,554	25,235	34,252	89,780
U.S. Treasury <sup>1</sup>	779,574	35,927	282,282	34,489	31,903	67,544	72,304	65,388	24,916	15,554	25,235	34,252	89,780
Bills <sup>2</sup>	267,019	12,306	96,687	11,813	10,927	23,135	24,765	22,397	8,534	5,328	8,644	11,732	30,752
Notes and bonds <sup>3</sup>	512,555	23,622	185,595	22,676	20,975	44,409	47,538	42,991	16,382	10,227	16,592	22,520	59,029
Federal agency <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Repurchase agreements <sup>4</sup>	46,000	2,120	16,656	2,035	1,882	3,986	4,266	3,858	1,470	918	1,489	2,021	5,298
Loans	502	0	402	8	0	0	0	16	15	32	20	8	2
Items in process of collection	2,937	101	47	373	289	178	504	189	103	154	229	156	614
Bank premises	2,106	119	217	62	154	177	230	206	105	113	252	259	212
Other assets <sup>5</sup>	39,985	1,339	12,391	3,374	2,304	7,507	3,407	2,601	803	750	800	1,046	3,663
Interdistrict settlement account	0	- 3,411	+12,016	- 1,012	- 1,197	+ 3,725	+ 585	- 946	+ 694	- 1,649	+ 501	- 3,667	- 5,639
<b>Total assets</b>	<b>885,556</b>	<b>36,803</b>	<b>329,006</b>	<b>39,955</b>	<b>35,978</b>	<b>84,263</b>	<b>82,741</b>	<b>72,567</b>	<b>28,551</b>	<b>16,150</b>	<b>29,012</b>	<b>34,914</b>	<b>95,618</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers, which are fully collateralized by other U.S. Treasury securities.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
5. Includes assets denominated in foreign currencies, which are revalued daily at market exchange rates.

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**4. Statement of Condition of Each Federal Reserve Bank on October 24, 2007 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,002,075	38,014	363,019	40,863	38,295	81,703	111,660	80,356	30,444	17,109	30,306	57,374	112,933
Less: notes held by F.R. Banks	225,375	6,174	71,305	7,970	8,585	15,182	37,196	14,599	4,081	3,122	3,845	25,957	27,358
Federal Reserve notes, net	776,701	31,840	291,714	32,893	29,710	66,521	74,464	65,758	26,363	13,986	26,460	31,417	85,575
Reverse repurchase agreements <sup>1</sup>	37,428	1,725	13,552	1,656	1,532	3,243	3,471	3,139	1,196	747	1,212	1,644	4,310
Deposits	26,243	1,192	12,987	1,037	1,721	3,354	1,312	1,009	302	288	437	715	1,890
Depository institutions	21,107	1,181	8,007	1,032	1,679	3,232	1,307	1,045	300	287	435	714	1,887
U.S. Treasury, general account	4,737	0	4,737	0	0	0	0	0	0	0	0	0	0
Foreign official	99	1	69	5	3	11	3	2	0	1	0	1	3
Other	300	9	174	0	40	111	2	-38	1	0	1	0	0
Deferred availability cash items	3,572	164	104	407	521	298	362	288	91	244	300	230	564
Other liabilities and accrued dividends <sup>2</sup>	5,934	263	1,761	282	273	918	544	471	218	161	201	274	567
<b>Total liabilities</b>	<b>849,879</b>	<b>35,184</b>	<b>320,119</b>	<b>36,275</b>	<b>33,756</b>	<b>74,334</b>	<b>80,155</b>	<b>70,665</b>	<b>28,170</b>	<b>15,426</b>	<b>28,609</b>	<b>34,280</b>	<b>92,906</b>
<b>Capital</b>													
Capital paid in	17,756	973	4,295	1,813	1,089	5,093	1,229	927	179	354	190	302	1,310
Surplus	15,438	396	3,827	1,811	1,087	4,098	1,278	861	167	276	176	214	1,248
Other capital	2,484	251	765	56	45	738	79	115	35	94	36	118	154
<b>Total liabilities and capital</b>	<b>885,556</b>	<b>36,803</b>	<b>329,006</b>	<b>39,955</b>	<b>35,978</b>	<b>84,263</b>	<b>82,741</b>	<b>72,567</b>	<b>28,551</b>	<b>16,150</b>	<b>29,012</b>	<b>34,914</b>	<b>95,618</b>

Note: Components may not sum to totals because of rounding.

1. Cash value of agreements, which are collateralized by U.S. Treasury securities.

2. Includes exchange-translation account reflecting the daily revaluation at market exchange rates of foreign exchange commitments.

**5. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 24, 2007
Federal Reserve notes outstanding	1,002,075
Less: Notes held by F.R. Banks not subject to collateralization	225,375
Federal Reserve notes to be collateralized	776,701
Collateral held against Federal Reserve notes	776,701
Gold certificate account	11,037
Special drawing rights certificate account	2,200
U.S. Treasury and agency securities pledged <sup>1</sup>	763,464
Other assets pledged	0
<b>Memo:</b>	
Total U.S. Treasury and agency securities <sup>1</sup>	825,574
Less: face value of securities under reverse repurchase agreements	37,604
U.S. Treasury and agency securities eligible to be pledged	787,970

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury and agency securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.