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# FEDERAL RESERVE statistical release

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For release at  
4:30 p.m. EDT  
February 11, 2010

The weekly average value of the net portfolio holdings of Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC, shown in table 1, reflect holdings from Thursday, February 4, 2010, through Wednesday, February 10, 2010. The holdings for the first six days of this reporting week are based on the values as of September 30, 2009. The holdings for the final day of the reporting week are based on the values as of December 31, 2009, the quarterly revaluation date. The fair value of the net portfolio holdings is updated quarterly.

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

February 11, 2010

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 10, 2010
	Week ended Feb 10, 2010	Change from week ended		
		Feb 3, 2010	Feb 11, 2009	
Reserve Bank credit	2,233,191	+ 1,814	+ 403,253	2,239,074
Securities held outright <sup>1</sup>	1,913,423	+ 2,538	+1,399,305	1,918,405
U.S. Treasury securities	776,600	- 20	+ 301,690	776,592
Bills <sup>2</sup>	18,423	0	0	18,423
Notes and bonds, nominal <sup>2</sup>	708,872	0	+ 295,958	708,872
Notes and bonds, inflation-indexed <sup>2</sup>	43,777	0	+ 4,399	43,777
Inflation compensation <sup>3</sup>	5,529	- 20	+ 1,332	5,521
Federal agency debt securities <sup>2</sup>	165,436	+ 1,339	+ 133,605	164,948
Mortgage-backed securities <sup>4</sup>	971,386	+ 1,218	+ 964,009	976,865
Repurchase agreements <sup>5</sup>	0	0	0	0
Term auction credit	38,531	0	- 374,352	38,531
Other loans	87,696	- 1,293	- 55,510	87,704
Primary credit	14,562	- 205	- 50,012	14,902
Secondary credit	900	- 64	+ 865	900
Seasonal credit	1	0	- 3	0
Primary dealer and other broker-dealer credit <sup>6</sup>	0	0	- 25,805	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	0	0	- 15,111	0
Credit extended to American International Group, Inc., net <sup>7</sup>	25,642	- 292	- 12,035	25,499
Term Asset-Backed Securities Loan Facility, net <sup>8</sup>	46,590	- 732	+ 46,590	46,403
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC <sup>9</sup>	8,504	- 160	- 247,649	7,708
Net portfolio holdings of Maiden Lane LLC <sup>10</sup>	26,873	+ 85	+ 1,010	27,180
Net portfolio holdings of Maiden Lane II LLC <sup>11</sup>	15,262	- 235	- 3,412	15,480
Net portfolio holdings of Maiden Lane III LLC <sup>12</sup>	22,206	- 291	- 5,322	22,379
Net portfolio holdings of TALF LLC <sup>13</sup>	334	0	+ 334	334
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>14</sup>	25,106	0	+ 25,106	25,106
Float	-1,944	+ 25	+ 364	-1,901
Central bank liquidity swaps <sup>15</sup>	100	0	- 389,571	100
Other Federal Reserve assets <sup>16</sup>	97,100	+ 1,145	+ 52,951	98,048
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding <sup>17</sup>	42,761	+ 14	+ 602	42,761
<b>Total factors supplying reserve funds</b>	<b>2,292,193</b>	<b>+ 1,828</b>	<b>+ 406,855</b>	<b>2,298,076</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Feb 10, 2010
	Week ended Feb 10, 2010	Change from week ended		
		Feb 3, 2010	Feb 11, 2009	
Currency in circulation <sup>17</sup>	925,978	+ 6,560	+ 32,976	929,430
Reverse repurchase agreements <sup>18</sup>	53,485	- 3,744	- 16,762	53,137
Foreign official and international accounts	53,485	- 3,744	- 16,762	53,137
Dealers	0	0	0	0
Treasury cash holdings	205	- 24	- 68	205
Deposits with F.R. Banks, other than reserve balances	92,295	- 29,338	- 176,820	82,418
U.S. Treasury, general account	79,862	- 29,644	+ 43,356	68,082
U.S. Treasury, supplementary financing account	5,000	- 1	- 194,950	5,000
Foreign official	3,655	- 322	+ 1,636	2,789
Service-related	2,752	- 3	- 1,679	2,752
Required clearing balances	2,752	- 3	- 1,679	2,752
Adjustments to compensate for float	0	0	0	0
Other	1,025	+ 631	- 25,184	3,794
Other liabilities and capital <sup>19</sup>	66,181	+ 1,045	+ 16,407	72,081
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,138,143</b>	<b>- 25,502</b>	<b>- 144,268</b>	<b>1,137,270</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>1,154,050</b>	<b>+ 27,331</b>	<b>+ 551,123</b>	<b>1,160,806</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements.
6. Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
7. Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
8. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.
9. Refer to table 7 and the note on consolidation accompanying table 11.
10. Refer to table 4 and the note on consolidation accompanying table 11.
11. Refer to table 5 and the note on consolidation accompanying table 11.
12. Refer to table 6 and the note on consolidation accompanying table 11.
13. Refer to table 8 and the note on consolidation accompanying table 11.
14. Refer to table 9.
15. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
16. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
17. Estimated.
18. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
19. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Feb 10, 2010
	Week ended Feb 10, 2010	Change from week ended		
		Feb 3, 2010	Feb 11, 2009	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	2,956,133	+ 9,273	+ 395,284	2,955,700
U.S. Treasury securities	2,190,119	+ 9,703	+ 447,168	2,189,430
Federal agency securities <sup>2</sup>	766,014	- 429	- 51,884	766,271
Securities lent to dealers	4,477	- 1,298	- 118,889	5,443
Overnight facility <sup>3</sup>	4,477	- 1,298	- 2,116	5,443
U.S. Treasury securities	3,760	- 1,315	- 2,833	4,598
Federal agency debt securities	716	+ 16	+ 716	845
Term facility <sup>4</sup>	0	0	- 116,773	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

### 2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, February 10, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	38,531	0	...	...	...	...	38,531
Other loans <sup>1</sup>	15,416	386	0	71,902	0	...	87,704
<i>U.S. Treasury securities</i> <sup>2</sup>							
Holdings	25,101	18,930	45,689	326,320	215,293	145,259	776,592
Weekly changes	+ 3,867	- 3,869	0	- 6	- 5	- 9	22
<i>Federal agency debt securities</i> <sup>3</sup>							
Holdings	710	2,399	23,488	101,644	34,360	2,347	164,948
Weekly changes	- 813	0	0	+ 1,099	0	0+	286
<i>Mortgage-backed securities</i> <sup>4</sup>							
Holdings	0	0	0	16	20	976,829	976,865
Weekly changes	0	0	0	0	0+	6,538+	6,538
Commercial paper held by Commercial Paper Funding Facility LLC <sup>5</sup>	0	2,966	0	...	...	...	2,966
Asset-backed securities held by TALF LLC <sup>6</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>7</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>8</sup>	100	0	0	0	0	0	100
Reverse repurchase agreements <sup>7</sup>	53,137	0	...	...	...	...	53,137

\* Data on the maturity distribution of mortgage-backed securities (MBS) holdings have been corrected. Previous publications reported all MBS holdings as having maturities of over 10 years; however, some MBS holdings were also in the ranges of over 1 year to 5 years and over 5 years to 10 years. Corrected historical data are available through the Data Download Program.

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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### 3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Feb 10, 2010
Mortgage-backed securities held outright <sup>1</sup>	976,865
Commitments to buy mortgage-backed securities <sup>2</sup>	170,048
Commitments to sell mortgage-backed securities <sup>2</sup>	21,025
Cash and cash equivalents <sup>3</sup>	563

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Feb 10, 2010
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	27,180
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	28,820
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	429
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,255

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Feb 10, 2010
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	15,480
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	15,207
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	288
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,040

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Feb 10, 2010
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22,379
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	17,367
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	366
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.<sup>3</sup></u>	<u>5,212</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Feb 10, 2010
Commercial paper holdings, net <sup>1</sup>	2,834
Other investments, net	4,874
Net portfolio holdings of Commercial Paper Funding Facility LLC	7,708
Memorandum: Commercial paper holdings, face value	2,966
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	2,942
<u>Accrued interest payable to the Federal Reserve Bank of New York<sup>2</sup></u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

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### 8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Feb 10, 2010
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	334
Net portfolio holdings of TALF LLC	334
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	103

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

### 9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Feb 10, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>1</sup>	25,106
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>2</sup>	141
Preferred interests in AIA Aurora LLC <sup>1</sup>	16,068
Accrued dividends on preferred interests in AIA Aurora LLC <sup>2</sup>	90
Preferred interests in ALICO Holdings LLC <sup>1</sup>	9,038
Accrued dividends on preferred interests in ALICO Holdings LLC <sup>2</sup>	51

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

## H.4.1

**10. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 10, 2010	Change since	
			Wednesday Feb 3, 2010	Wednesday Feb 11, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,223	- 9	+ 314
Securities, repurchase agreements, term auction credit, and other loans		2,044,640	+ 6,205	+ 974,510
Securities held outright <sup>1</sup>		1,918,405	+ 6,801	+1,404,009
U.S. Treasury securities		776,592	- 22	+ 301,723
Bills <sup>2</sup>		18,423	0	0
Notes and bonds, nominal <sup>2</sup>		708,872	0	+ 295,958
Notes and bonds, inflation-indexed <sup>2</sup>		43,777	0	+ 4,399
Inflation compensation <sup>3</sup>		5,521	- 21	+ 1,366
Federal agency debt securities <sup>2</sup>		164,948	+ 286	+ 132,798
Mortgage-backed securities <sup>4</sup>		976,865	+ 6,538	+ 969,488
Repurchase agreements <sup>5</sup>		0	0	0
Term auction credit		38,531	0	- 374,352
Other loans		87,704	- 597	- 55,147
Net portfolio holdings of Commercial Paper				
Funding Facility LLC <sup>6</sup>		7,708	- 960	- 243,498
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		27,180	+ 358	+ 1,303
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		15,480	- 18	- 3,150
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22,379	- 175	- 5,255
Net portfolio holdings of TALF LLC <sup>10</sup>		334	0	+ 334
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>11</sup>		25,106	0	+ 25,106
Items in process of collection	(170)	475	+ 1	- 156
Bank premises		2,239	+ 1	+ 54
Central bank liquidity swaps <sup>12</sup>		100	0	- 390,729
Other assets <sup>13</sup>		95,848	+ 1,952	+ 53,259
<b>Total assets</b>	(170)	2,259,949	+ 7,354	+ 415,092

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



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**10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Feb 10, 2010	Change since	
			Wednesday Feb 3, 2010	Wednesday Feb 11, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		889,092	+ 5,627	+ 33,091
Reverse repurchase agreements <sup>14</sup>		53,137	- 583	- 20,147
Deposits	(0)	1,243,262	- 5,117	+ 380,941
Depository institutions		1,163,597	+ 47,337	+ 563,540
U.S. Treasury, general account		68,082	- 54,435	+ 47,816
U.S. Treasury, supplementary financing account		5,000	- 1	- 194,950
Foreign official		2,789	- 1,439	+ 61
Other	(0)	3,794	+ 3,422	- 35,525
Deferred availability cash items	(170)	2,377	- 365	- 796
Other liabilities and accrued dividends <sup>15</sup>		19,257	+ 6,967	+ 10,562
<b>Total liabilities</b>	<b>(170)</b>	<b>2,207,126</b>	<b>+ 6,531</b>	<b>+ 403,652</b>
<i>Capital accounts</i>				
Capital paid in		25,677	+ 5	+ 3,968
Surplus		25,229	+ 22	+ 5,690
Other capital accounts		1,917	+ 796	+ 1,783
<b>Total capital</b>		<b>52,823</b>	<b>+ 823</b>	<b>+ 11,441</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

## H.4.1

## 11. Statement of Condition of Each Federal Reserve Bank, February 10, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Assets</i>													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,223	72	82	177	168	318	224	331	36	68	149	236	361
Securities, repurchase agreements, term auction credit, and other loans	2,044,640	38,922	865,335	30,386	75,984	69,891	231,642	209,578	75,579	32,030	87,033	93,299	234,961
Securities held outright <sup>1</sup>	1,918,405	36,801	749,857	29,762	75,792	69,134	231,141	207,592	75,156	31,760	86,595	92,758	232,057
U.S. Treasury securities	776,592	14,897	303,551	12,048	30,682	27,986	93,569	84,036	30,424	12,857	35,055	37,549	93,939
Bills <sup>2</sup>	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds <sup>3</sup>	758,170	14,544	296,350	11,762	29,954	27,322	91,349	82,042	29,702	12,552	34,223	36,659	91,711
Federal agency debt securities <sup>2</sup>	164,948	3,164	64,474	2,559	6,517	5,944	19,874	17,849	6,462	2,731	7,446	7,975	19,953
Mortgage-backed securities <sup>4</sup>	976,865	18,739	381,832	15,155	38,594	35,203	117,699	105,707	38,270	16,172	44,095	47,233	118,165
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	38,531	2,025	28,711	563	189	460	388	1,725	395	239	438	540	2,858
Other loans	87,704	96	86,766	61	2	298	112	261	28	31	0	2	46
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	7,708	0	7,708	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	27,180	0	27,180	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	15,480	0	15,480	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22,379	0	22,379	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	334	0	334	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC <sup>11</sup>	25,106	0	25,106	0	0	0	0	0	0	0	0	0	0
Items in process of collection	646	15	0	36	328	5	32	30	7	43	31	22	96
Bank premises	2,239	121	259	70	144	238	221	208	135	110	267	252	213
Central bank liquidity swaps <sup>12</sup>	100	4	29	11	7	28	6	2	1	3	1	1	7
Other assets <sup>13</sup>	95,848	2,311	34,976	3,870	4,657	9,678	10,019	8,162	3,008	1,885	3,377	3,761	10,145
Interdistrict settlement account	0	+ 2,915	+ 142,947	+ 43,010	- 24,251	+ 191,433	- 89,358	- 98,612	- 36,068	- 10,259	- 34,359	- 26,478	- 60,919
<b>Total assets</b>	<b>2,260,119</b>	<b>44,969</b>	<b>1,147,527</b>	<b>78,219</b>	<b>57,741</b>	<b>272,885</b>	<b>154,796</b>	<b>121,034</b>	<b>43,177</b>	<b>24,167</b>	<b>56,987</b>	<b>71,997</b>	<b>186,620</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

## 11. Statement of Condition of Each Federal Reserve Bank, February 10, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,079,684	35,458	396,700	38,241	44,612	81,982	137,945	85,179	32,788	19,429	28,682	62,787	115,882
Less: Notes held by F.R. Banks	190,591	4,450	69,344	5,842	7,564	10,361	32,774	11,821	3,576	2,726	3,306	12,168	26,659
Federal Reserve notes, net	889,092	31,008	327,356	32,399	37,048	71,621	105,171	73,358	29,212	16,703	25,375	50,618	89,223
Reverse repurchase agreements <sup>14</sup>	53,137	1,019	20,770	824	2,099	1,915	6,402	5,750	2,082	880	2,399	2,569	6,428
Deposits	1,243,262	10,658	771,939	39,103	13,395	184,506	38,222	39,070	10,806	4,572	28,087	17,299	85,606
Depository institutions	1,163,597	10,654	692,422	39,099	13,390	184,392	38,219	39,060	10,805	4,571	28,086	17,299	85,600
U.S. Treasury, general account	68,082	0	68,082	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	5,000	0	5,000	0	0	0	0	0	0	0	0	0	0
Foreign official	2,789	1	2,761	4	3	11	2	1	0	1	0	1	3
Other	3,794	2	3,674	0	1	103	0	8	1	0	1	0	4
Deferred availability cash items	2,547	70	0	227	772	73	218	159	48	313	115	120	432
Other liabilities and accrued dividends <sup>15</sup>	19,257	302	11,379	293	537	721	1,425	1,285	501	256	537	621	1,400
<b>Total liabilities</b>	<b>2,207,296</b>	<b>43,057</b>	<b>1,131,444</b>	<b>72,847</b>	<b>53,851</b>	<b>258,837</b>	<b>151,438</b>	<b>119,622</b>	<b>42,649</b>	<b>22,723</b>	<b>56,513</b>	<b>71,228</b>	<b>183,088</b>
<i>Capital</i>													
Capital paid in	25,677	944	7,442	2,802	1,921	7,125	1,599	647	236	712	206	353	1,688
Surplus	25,229	944	7,480	2,570	1,910	6,922	1,581	620	240	712	210	353	1,687
Other capital	1,917	24	1,162	0	59	0	177	145	52	20	59	63	156
<b>Total liabilities and capital</b>	<b>2,260,119</b>	<b>44,969</b>	<b>1,147,527</b>	<b>78,219</b>	<b>57,741</b>	<b>272,885</b>	<b>154,796</b>	<b>121,034</b>	<b>43,177</b>	<b>24,167</b>	<b>56,987</b>	<b>71,997</b>	<b>186,620</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 11. Statement of Condition of Each Federal Reserve Bank, February 10, 2010 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

**12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Feb 10, 2010
Federal Reserve notes outstanding	1,079,684
Less: Notes held by F.R. Banks not subject to collateralization	190,591
Federal Reserve notes to be collateralized	889,092
Collateral held against Federal Reserve notes	889,092
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	872,856
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	1,918,405
Less: Face value of securities under reverse repurchase agreements	52,339
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,866,066

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.