

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

March 18, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 17, 2010
	Week ended Mar 17, 2010	Change from week ended		
		Mar 10, 2010	Mar 18, 2009	
Reserve Bank credit	2,292,461	+ 29,943	+ 251,075	2,290,367
Securities held outright ¹	2,011,499	+ 39,745	+1,264,852	2,010,556
U.S. Treasury securities	776,615	+ 38	+ 301,927	776,629
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	708,872	0	+ 295,958	708,872
Notes and bonds, inflation-indexed ²	43,777	0	+ 4,399	43,777
Inflation compensation ³	5,543	+ 38	+ 1,569	5,557
Federal agency debt securities ²	168,052	+ 327	+ 122,584	167,488
Mortgage-backed securities ⁴	1,066,832	+ 39,380	+ 840,342	1,066,440
Repurchase agreements ⁵	0	0	0	0
Term auction credit	3,410	- 12,015	- 465,179	3,410
Other loans	85,320	+ 169	- 52,859	85,105
Primary credit	11,489	- 2,241	- 54,194	11,327
Secondary credit	600	- 157	+ 589	600
Seasonal credit	9	0	+ 6	9
Primary dealer and other broker-dealer credit ⁶	0	0	- 19,675	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	0	0	- 9,229	0
Credit extended to American International Group, Inc., net ⁷	24,983	+ 8	- 18,596	24,982
Term Asset-Backed Securities Loan Facility, net ⁸	48,239	+ 2,559	+ 48,239	48,187
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁹	7,759	+ 10	- 233,271	7,764
Net portfolio holdings of Maiden Lane LLC ¹⁰	27,270	+ 9	+ 1,087	27,286
Net portfolio holdings of Maiden Lane II LLC ¹¹	15,332	+ 6	- 3,097	15,338
Net portfolio holdings of Maiden Lane III LLC ¹²	22,120	+ 106	- 5,481	22,135
Net portfolio holdings of TALF LLC ¹³	372	0	+ 372	372
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹⁴	25,106	0	+ 25,106	25,106
Float	-1,830	+ 58	+ 396	-1,993
Central bank liquidity swaps ¹⁵	0	0	- 329,586	0
Other Federal Reserve assets ¹⁶	96,103	+ 1,856	+ 48,736	95,288
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁷	42,811	+ 14	+ 571	42,811
Total factors supplying reserve funds	2,351,513	+ 29,956	+ 254,646	2,349,419

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Mar 17, 2010
	Week ended Mar 17, 2010	Change from week ended		
		Mar 10, 2010	Mar 18, 2009	
Currency in circulation ¹⁷	932,848	+ 72	+ 31,084	933,748
Reverse repurchase agreements ¹⁸	56,249	+ 975	- 9,331	55,696
Foreign official and international accounts	56,249	+ 975	- 9,331	55,696
Dealers	0	0	0	0
Treasury cash holdings	203	- 1	- 102	218
Deposits with F.R. Banks, other than reserve balances	168,404	+ 76,551	- 128,770	178,168
U.S. Treasury, general account	52,167	+ 16,025	- 20,556	97,429
U.S. Treasury, supplementary financing account	74,988	+ 24,995	- 124,949	74,988
Foreign official	2,750	+ 75	+ 647	2,746
Service-related	2,693	- 47	- 1,772	2,693
Required clearing balances	2,693	- 47	- 1,772	2,693
Adjustments to compensate for float	0	0	0	0
Other	35,806	+ 35,502	+ 17,860	311
Other liabilities and capital ¹⁹	68,455	+ 2,058	+ 14,240	66,517
Total factors, other than reserve balances, absorbing reserve funds	1,226,158	+ 79,653	- 92,881	1,234,347
Reserve balances with Federal Reserve Banks	1,125,355	- 49,696	+ 347,527	1,115,072

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility, net of unamortized deferred administrative fees.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Mar 17, 2010
	Week ended Mar 17, 2010	Change from week ended		
		Mar 10, 2010	Mar 18, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	2,996,693	+ 14,914	+ 406,498	3,009,459
U.S. Treasury securities	2,226,600	+ 15,693	+ 444,462	2,236,349
Federal agency securities ²	770,093	- 779	- 37,965	773,110
Securities lent to dealers	5,222	- 117	- 104,531	5,934
Overnight facility ³	5,222	- 117	+ 1,589	5,934
U.S. Treasury securities	4,261	- 319	+ 628	4,709
Federal agency debt securities	961	+ 202	+ 961	1,225
Term facility ⁴	0	0	- 106,120	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, March 17, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	0	3,410	...	...	...	...	3,410
Other loans ¹	11,094	841	0	73,169	0	...	85,105
<i>U.S. Treasury securities²</i>							
Holdings	16,476	24,343	43,617	333,967	214,314	143,911	776,629
Weekly changes	- 404	- 65	- 403	+ 483	+ 257	+ 170	+ 38
<i>Federal agency debt securities³</i>							
Holdings	0	2,782	26,212	101,617	34,530	2,347	167,488
Weekly changes	- 1,523	+ 509	+ 2,746	- 3,255	0	0	- 1,523
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	31	21	1,066,388	1,066,440
Weekly changes	0	0	0	+ 14	+ 1	+ 37,254	+ 37,268
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	2,966	0	...	...	...	2,966
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Reverse repurchase agreements ⁷	55,696	0	...	...	...	...	55,696

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Mar 17, 2010
Mortgage-backed securities held outright ¹	1,066,440
Commitments to buy mortgage-backed securities ²	97,425
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	453

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Mar 17, 2010
Net portfolio holdings of Maiden Lane LLC ¹	27,286
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	449
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,261

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Mar 17, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,338
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,970
Accrued interest payable to the Federal Reserve Bank of New York ²	306
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,044

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Mar 17, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	22,135
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	16,929
Accrued interest payable to the Federal Reserve Bank of New York ²	386
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,228</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Mar 17, 2010
Commercial paper holdings, net ¹	2,892
Other investments, net	4,872
Net portfolio holdings of Commercial Paper Funding Facility LLC	7,764
Memorandum: Commercial paper holdings, face value	2,966
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	2,942
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>1</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

H.4.1

8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Mar 17, 2010
Asset-backed securities holdings ¹	0
Other investments, net	372
Net portfolio holdings of TALF LLC	372
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	103

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Mar 17, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,106
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	261
Preferred interests in AIA Aurora LLC ¹	16,068
Accrued dividends on preferred interests in AIA Aurora LLC ²	167
Preferred interests in ALICO Holdings LLC ¹	9,038
Accrued dividends on preferred interests in ALICO Holdings LLC ²	94

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

H.4.1

10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 17, 2010	Change since	
			Wednesday Mar 10, 2010	Wednesday Mar 18, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		2,114	- 19	+ 287
Securities, repurchase agreements, term auction credit, and other loans		2,099,071	+ 25,082	+ 735,675
Securities held outright ¹		2,010,556	+ 35,783	+1,251,091
U.S. Treasury securities		776,629	+ 38	+ 301,925
Bills ²		18,423	0	0
Notes and bonds, nominal ²		708,872	0	+ 295,958
Notes and bonds, inflation-indexed ²		43,777	0	+ 4,399
Inflation compensation ³		5,557	+ 38	+ 1,567
Federal agency debt securities ²		167,488	- 1,523	+ 119,216
Mortgage-backed securities ⁴		1,066,440	+ 37,268	+ 829,951
Repurchase agreements ⁵		0	0	0
Term auction credit		3,410	- 12,015	- 465,179
Other loans		85,105	+ 1,314	- 50,237
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		7,764	+ 7	- 232,949
Net portfolio holdings of Maiden Lane LLC ⁷		27,286	+ 19	+ 1,074
Net portfolio holdings of Maiden Lane II LLC ⁸		15,338	+ 7	- 3,101
Net portfolio holdings of Maiden Lane III LLC ⁹		22,135	+ 17	- 5,493
Net portfolio holdings of TALF LLC ¹⁰		372	0	+ 372
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,106	0	+ 25,106
Items in process of collection	(71)	343	+ 44	- 45
Bank premises		2,239	+ 1	+ 52
Central bank liquidity swaps ¹²		0	0	- 329,012
Other assets ¹³		93,374	+ 379	+ 47,792
Total assets	(71)	2,311,379	+ 25,536	+ 242,759

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Mar 17, 2010	Change since	
			Wednesday Mar 10, 2010	Wednesday Mar 18, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		893,265	- 358	+ 30,533
Reverse repurchase agreements ¹⁴		55,696	- 207	- 9,331
Deposits	(0)	1,293,565	+ 26,615	+ 210,157
Depository institutions		1,118,090	- 72,666	+ 337,784
U.S. Treasury, general account		97,429	+ 74,137	- 2,950
U.S. Treasury, supplementary financing account		74,988	+ 24,995	- 124,949
Foreign official		2,746	+ 130	+ 256
Other	(0)	311	+ 16	+ 16
Deferred availability cash items	(71)	2,336	+ 19	- 597
Other liabilities and accrued dividends ¹⁵		12,937	- 1,293	+ 3,532
Total liabilities	(71)	2,257,799	+ 24,775	+ 234,294
<i>Capital accounts</i>				
Capital paid in		26,221	+ 145	+ 3,688
Surplus		25,499	+ 110	+ 4,359
Other capital accounts		1,860	+ 507	+ 417
Total capital		53,580	+ 762	+ 8,465

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 11.
7. Refer to table 4 and the note on consolidation accompanying table 11.
8. Refer to table 5 and the note on consolidation accompanying table 11.
9. Refer to table 6 and the note on consolidation accompanying table 11.
10. Refer to table 8 and the note on consolidation accompanying table 11.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, March 17, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Assets</i>													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,114	74	81	169	155	315	199	330	28	67	145	205	348
Securities, repurchase agreements, term auction credit, and other loans	2,099,071	38,583	871,751	31,298	79,507	72,632	242,424	217,958	78,795	33,303	90,761	97,983	244,075
Securities held outright ¹	2,010,556	38,569	785,877	31,192	79,433	72,454	242,244	217,564	78,766	33,286	90,755	97,213	243,204
U.S. Treasury securities	776,629	14,898	303,565	12,049	30,683	27,987	93,573	84,040	30,425	12,857	35,056	37,551	93,944
Bills ²	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds ³	758,206	14,545	296,364	11,763	29,955	27,323	91,353	82,046	29,704	12,552	34,225	36,660	91,715
Federal agency debt securities ²	167,488	3,213	65,467	2,598	6,617	6,036	20,180	18,124	6,562	2,773	7,560	8,098	20,260
Mortgage-backed securities ⁴	1,066,440	20,458	416,845	16,545	42,133	38,431	128,491	115,400	41,779	17,655	48,138	51,564	129,000
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	3,410	0	1,845	20	74	160	125	294	28	5	5	0	854
Other loans	85,105	14	84,029	86	0	19	54	100	1	13	1	770	18
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	7,764	0	7,764	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	27,286	0	27,286	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,338	0	15,338	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22,135	0	22,135	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	372	0	372	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,106	0	25,106	0	0	0	0	0	0	0	0	0	0
Items in process of collection	414	12	96	33	85	7	31	23	8	37	17	37	28
Bank premises	2,239	121	260	70	143	238	220	209	136	110	267	252	213
Central bank liquidity swaps ¹²	0	0	0	0	0	0	0	0	0	0	0	0	0
Other assets ¹³	93,374	2,256	34,137	3,855	4,546	9,564	9,673	7,876	2,892	1,839	3,260	3,635	9,839
Interdistrict settlement account	0	+ 7,581	+ 108,583	+ 45,906	- 20,137	+ 203,825	- 95,022	- 102,063	- 39,903	- 7,008	- 37,066	- 28,460	- 36,235
Total assets	2,311,450	49,235	1,118,624	81,991	65,003	287,875	159,535	125,668	42,434	28,634	57,872	74,555	220,025

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, March 17, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,079,178	35,222	392,853	38,643	44,443	83,006	137,014	86,223	32,547	19,810	28,579	65,444	115,393
Less: Notes held by F.R. Banks	185,913	4,468	64,124	5,545	7,718	10,588	32,957	11,811	4,006	2,944	3,328	12,970	25,455
Federal Reserve notes, net	893,265	30,754	328,729	33,098	36,725	72,418	104,057	74,412	28,541	16,867	25,252	52,474	89,938
Reverse repurchase agreements ¹⁴	55,696	1,068	21,770	864	2,200	2,007	6,711	6,027	2,182	922	2,514	2,693	6,737
Deposits	1,293,565	15,273	743,703	41,990	21,284	198,567	44,515	42,976	10,856	8,928	29,241	17,969	118,263
Depository institutions	1,118,090	15,249	568,351	41,985	21,288	198,497	44,513	42,969	10,844	8,927	29,239	17,968	118,259
U.S. Treasury, general account	97,429	0	97,429	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	74,988	0	74,988	0	0	0	0	0	0	0	0	0	0
Foreign official	2,746	1	2,717	4	3	11	2	1	0	1	0	1	3
Other	311	22	216	0	-7	59	0	6	11	0	1	0	1
Deferred availability cash items	2,407	60	0	208	598	85	163	167	56	309	115	204	442
Other liabilities and accrued dividends ¹⁵	12,937	190	8,632	216	310	534	713	634	265	159	266	329	690
Total liabilities	2,257,870	47,346	1,102,835	76,376	61,118	273,611	156,158	124,215	41,899	27,184	57,387	73,669	216,070
<i>Capital</i>													
Capital paid in	26,221	914	7,531	2,965	1,898	7,184	1,596	645	236	712	209	407	1,925
Surplus	25,499	945	7,512	2,650	1,910	7,080	1,581	620	240	712	210	353	1,687
Other capital	1,860	30	746	0	77	0	200	188	59	26	66	127	342
Total liabilities and capital	2,311,450	49,235	1,118,624	81,991	65,003	287,875	159,535	125,668	42,434	28,634	57,872	74,555	220,025

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, March 17, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, and accrued dividends on the Federal Reserve Bank of New York's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Mar 17, 2010
Federal Reserve notes outstanding	1,079,178
Less: Notes held by F.R. Banks not subject to collateralization	185,913
Federal Reserve notes to be collateralized	893,265
Collateral held against Federal Reserve notes	893,265
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	877,028
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,010,556
Less: Face value of securities under reverse repurchase agreements	55,216
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,955,341

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.