

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

July 1, 2010

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 30, 2010
	Week ended Jun 30, 2010	Change from week ended		
		Jun 23, 2010	Jul 1, 2009	
Reserve Bank credit	2,316,262	- 11,887	+ 329,309	2,313,776
Securities held outright ¹	2,061,501	- 9,585	+ 845,174	2,059,878
U.S. Treasury securities	776,982	+ 19	+ 119,987	776,989
Bills ²	18,423	0	0	18,423
Notes and bonds, nominal ²	712,023	0	+ 121,275	712,023
Notes and bonds, inflation-indexed ²	41,125	0	- 1,678	41,125
Inflation compensation ³	5,410	+ 18	+ 388	5,417
Federal agency debt securities ²	165,249	- 450	+ 68,451	164,762
Mortgage-backed securities ⁴	1,119,271	- 9,153	+ 656,737	1,118,127
Repurchase agreements ⁵	0	0	0	0
Term auction credit	0	0	- 282,808	0
Other loans	67,847	- 1,578	- 51,028	67,825
Primary credit	162	+ 11	- 35,748	611
Secondary credit	79	- 71	+ 76	0
Seasonal credit	70	- 2	+ 7	61
Asset-Backed Commercial Paper Money Market				
Mutual Fund Liquidity Facility	0	0	- 14,922	0
Credit extended to American International Group, Inc., net ⁶	24,857	- 899	- 17,977	24,676
Term Asset-Backed Securities Loan Facility ⁷	42,681	- 615	+ 17,538	42,477
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁸	1	0	- 119,668	1
Net portfolio holdings of Maiden Lane LLC ⁹	28,429	+ 16	+ 2,533	28,498
Net portfolio holdings of Maiden Lane II LLC ¹⁰	15,713	+ 12	- 276	15,763
Net portfolio holdings of Maiden Lane III LLC ¹¹	23,200	+ 6	+ 3,038	23,208
Net portfolio holdings of TALF LLC ¹²	506	+ 16	+ 506	506
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹³	25,461	+ 45	+ 25,461	25,733
Float	-1,664	+ 57	+ 325	-1,948
Central bank liquidity swaps ¹⁴	1,245	0	- 114,054	1,245
Other Federal Reserve assets ¹⁵	94,022	- 876	+ 20,104	93,068
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	+ 3,000	5,200
Treasury currency outstanding ¹⁶	43,168	+ 14	+ 741	43,168
Total factors supplying reserve funds	2,375,671	- 11,873	+ 333,050	2,373,185

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Jun 30, 2010
	Week ended Jun 30, 2010	Change from week ended		
		Jun 23, 2010	Jul 1, 2009	
Currency in circulation ¹⁶	941,373	+ 2,036	+ 33,437	945,095
Reverse repurchase agreements ¹⁷	64,924	+ 4,193	- 5,966	67,223
Foreign official and international accounts	64,924	+ 4,193	- 5,966	67,223
Dealers	0	0	0	0
Treasury cash holdings	229	+ 7	- 92	233
Deposits with F.R. Banks, other than reserve balances	253,493	- 768	- 28,577	319,937
Term deposits held by depository institutions	1,152	0	+ 1,152	1,152
U.S. Treasury, general account	40,112	- 5,740	- 31,878	87,615
U.S. Treasury, supplementary financing account	199,965	+ 2	+ 26	199,965
Foreign official	1,789	- 444	- 190	1,214
Service-related	2,475	0	- 1,715	2,475
Required clearing balances	2,475	0	- 1,715	2,475
Adjustments to compensate for float	0	0	0	0
Other	7,998	+ 5,414	+ 4,025	27,516
Other liabilities and capital ¹⁸	72,356	- 197	+ 17,755	70,931
Total factors, other than reserve balances, absorbing reserve funds	1,332,376	+ 5,272	+ 16,558	1,403,419
Reserve balances with Federal Reserve Banks	1,043,295	- 17,145	+ 316,493	969,767

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Jun 30, 2010
	Week ended Jun 30, 2010	Change from week ended		
		Jun 23, 2010	Jul 1, 2009	
Marketable securities held in custody for foreign official and international accounts ¹	3,097,700	+ 7,771	+ 331,545	3,102,777
U.S. Treasury securities	2,272,950	+ 9,678	+ 312,722	2,278,574
Federal agency securities ²	824,750	- 1,907	+ 18,822	824,203
Securities lent to dealers	7,280	+ 3,867	- 11,198	13,933
Overnight facility ³	7,280	+ 3,867	- 4,448	13,933
U.S. Treasury securities	5,646	+ 3,422	- 6,082	11,762
Federal agency debt securities	1,633	+ 445	+ 1,633	2,171
Term facility ⁴	0	0	- 6,750	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, June 30, 2010

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Other loans ¹	668	4	0	67,152	0	...	67,825
U.S. Treasury securities ²							
Holdings	16,028	13,766	56,099	332,051	215,211	143,834	776,989
Weekly changes	+ 674	- 3,890	+ 3,414	- 1,086	+ 898	+ 8	+ 19
Federal agency debt securities ³							
Holdings	2,651	8,006	37,401	80,809	33,548	2,347	164,762
Weekly changes	+ 1,799	- 2,651	+ 1,661	- 1,661	0	0	- 852
Mortgage-backed securities ⁴							
Holdings	0	0	0	30	19	1,118,077	1,118,127
Weekly changes	0	0	0	- 1	- 1	- 10,533	- 10,534
Commercial paper held by Commercial Paper Funding Facility LLC ⁵	0	0	0	...	...	...	0
Asset-backed securities held by TALF LLC ⁶	0	0	0	0	0	0	0
Repurchase agreements ⁷	0	0	...	...	...	...	0
Central bank liquidity swaps ⁸	0	1,245	0	0	0	0	1,245
Reverse repurchase agreements ⁷	67,223	0	...	...	...	...	67,223
Term deposits	1,152	0	0	...	...	...	1,152

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities Purchase Program

Millions of dollars

Account name	Wednesday Jun 30, 2010
Mortgage-backed securities held outright ¹	1,118,127
Commitments to buy mortgage-backed securities ²	18,197
Commitments to sell mortgage-backed securities ²	2,500
Cash and cash equivalents ³	418

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Jun 30, 2010
Net portfolio holdings of Maiden Lane LLC ¹	28,498
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	28,820
Accrued interest payable to the Federal Reserve Bank of New York ²	512
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	1,280

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Jun 30, 2010
Net portfolio holdings of Maiden Lane II LLC ¹	15,763
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	14,311
Accrued interest payable to the Federal Reserve Bank of New York ²	361
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	1,053

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Jun 30, 2010
Net portfolio holdings of Maiden Lane III LLC ¹	23,208
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	15,846
Accrued interest payable to the Federal Reserve Bank of New York ²	448
<u>Outstanding principal amount and accrued interest on loan payable to American International Group, Inc.³</u>	<u>5,278</u>

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of March 31, 2010. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Jun 30, 2010
Commercial paper holdings, net ¹	0
Other investments, net	1
Net portfolio holdings of Commercial Paper Funding Facility LLC	1
Memorandum: Commercial paper holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
<u>Accrued interest payable to the Federal Reserve Bank of New York²</u>	<u>0</u>

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

H.4.1

8. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Jun 30, 2010
Asset-backed securities holdings ¹	0
Other investments, net	506
Net portfolio holdings of TALF LLC	506
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	104

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 11.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 10 and table 11.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC, by the interest received on investments of TALF LLC, by up to \$20 billion in subordinated debt funding provided by the U.S. Treasury, and finally, by senior debt funding provided by the FRBNY. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

9. Supplemental Information on the Federal Reserve Bank of New York's Preferred Interests in AIA Aurora LLC and ALICO Holdings LLC

Millions of dollars

Account name	Wednesday Jun 30, 2010
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹	25,733
Accrued dividends on preferred interests in AIA Aurora LLC and ALICO Holdings LLC ²	0
Preferred interests in AIA Aurora LLC ¹	16,469
Accrued dividends on preferred interests in AIA Aurora LLC ²	0
Preferred interests in ALICO Holdings LLC ¹	9,264
Accrued dividends on preferred interests in ALICO Holdings LLC ²	0

Note: Components may not sum to totals because of rounding.

1. Book value.
2. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 10 and table 11.

Note on preferred interests:

In conjunction with the restructuring of the government's assistance to American International Group, Inc. (AIG) announced March 2, 2009, the outstanding balance and amount available of revolving credit provided to AIG by the FRBNY has been reduced in exchange for preferred interests in two special purpose vehicles, AIA Aurora LLC and ALICO Holdings LLC. These two limited liability companies were created to directly or indirectly hold all of the outstanding common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG. AIG will retain control of AIA Aurora LLC and ALICO Holdings LLC, and the FRBNY will have certain consent, disposition, and conversion rights with respect to its preferred interests.

Dividends accrue as a percentage of the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC. On a quarterly basis, the accrued dividends are capitalized and added to the FRBNY's preferred interests in AIA Aurora LLC and ALICO Holdings LLC.

H.4.1

10. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 30, 2010	Change since	
			Wednesday Jun 23, 2010	Wednesday Jul 1, 2009
<i>Assets</i>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		1,975	- 17	+ 197
Securities, repurchase agreements, term auction credit, and other loans		2,127,703	- 11,917	+ 502,083
Securities held outright ¹		2,059,878	- 11,366	+ 836,136
U.S. Treasury securities		776,989	+ 19	+ 113,519
Bills ²		18,423	0	0
Notes and bonds, nominal ²		712,023	0	+ 114,811
Notes and bonds, inflation-indexed ²		41,125	0	- 1,678
Inflation compensation ³		5,417	+ 18	+ 385
Federal agency debt securities ²		164,762	- 852	+ 66,934
Mortgage-backed securities ⁴		1,118,127	- 10,534	+ 655,683
Repurchase agreements ⁵		0	0	0
Term auction credit		0	0	- 282,808
Other loans		67,825	- 551	- 51,245
Net portfolio holdings of Commercial Paper				
Funding Facility LLC ⁶		1	0	- 114,692
Net portfolio holdings of Maiden Lane LLC ⁷		28,498	+ 81	+ 2,573
Net portfolio holdings of Maiden Lane II LLC ⁸		15,763	+ 58	- 298
Net portfolio holdings of Maiden Lane III LLC ⁹		23,208	+ 9	+ 3,036
Net portfolio holdings of TALF LLC ¹⁰		506	0	+ 506
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹		25,733	+ 317	+ 25,733
Items in process of collection	(50)	264	+ 20	- 512
Bank premises		2,235	- 1	+ 39
Central bank liquidity swaps ¹²		1,245	0	- 113,340
Other assets ¹³		90,928	- 2,192	+ 18,566
Total assets	(50)	2,334,296	- 13,642	+ 326,892

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

10. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Jun 30, 2010	Change since	
			Wednesday Jun 23, 2010	Wednesday Jul 1, 2009
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		904,130	+ 4,395	+ 32,839
Reverse repurchase agreements ¹⁴		67,223	+ 6,917	- 5,033
Deposits	(0)	1,289,799	- 24,649	+ 283,530
Term deposits held by depository institutions		1,152	0	+ 1,152
Other deposits held by depository institutions		972,337	- 90,011	+ 246,077
U.S. Treasury, general account		87,615	+ 41,265	+ 9,473
U.S. Treasury, supplementary financing account		199,965	+ 2	+ 26
Foreign official		1,214	- 1,110	- 259
Other	(0)	27,516	+ 25,208	+ 27,062
Deferred availability cash items	(50)	2,212	+ 314	- 1,000
Other liabilities and accrued dividends ¹⁵		14,729	- 925	+ 8,955
Total liabilities	(50)	2,278,094	- 13,947	+ 319,292
<i>Capital accounts</i>				
Capital paid in		26,620	+ 375	+ 2,123
Surplus		25,798	+ 6	+ 4,534
Other capital accounts		3,784	- 76	+ 944
Total capital		56,202	+ 305	+ 7,601

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 7 and the note on consolidation accompanying table 11.
- Refer to table 4 and the note on consolidation accompanying table 11.
- Refer to table 5 and the note on consolidation accompanying table 11.
- Refer to table 6 and the note on consolidation accompanying table 11.
- Refer to table 8 and the note on consolidation accompanying table 11.
- Refer to table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
- Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 11.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, June 30, 2010

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	369	4,038	404	463	846	1,385	887	324	203	296	652	1,170
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,975	65	73	154	141	290	183	310	25	60	141	195	336
Securities, repurchase agreements, term auction credit, and other loans	2,127,703	52,129	908,200	48,156	69,986	234,618	194,947	155,295	53,071	28,229	70,664	86,505	225,904
Securities held outright ¹	2,059,878	52,129	840,539	48,104	69,986	234,598	194,921	155,287	53,059	28,199	70,662	86,495	225,899
U.S. Treasury securities	776,989	19,663	317,052	18,145	26,399	88,491	73,525	58,574	20,014	10,637	26,654	32,626	85,209
Bills ²	18,423	466	7,517	430	626	2,098	1,743	1,389	475	252	632	774	2,020
Notes and bonds ³	758,566	19,197	309,535	17,715	25,773	86,392	71,781	57,186	19,539	10,385	26,022	31,853	83,189
Federal agency debt securities ²	164,762	4,170	67,232	3,848	5,598	18,765	15,591	12,421	4,244	2,256	5,652	6,918	18,069
Mortgage-backed securities ⁴	1,118,127	28,296	456,255	26,111	37,989	127,343	105,806	84,291	28,801	15,307	38,356	46,951	122,621
Repurchase agreements ⁵	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	0	0	0	0	0	0	0	0	0	0	0	0	0
Other loans	67,825	0	67,661	52	0	20	26	8	12	30	1	10	5
Net portfolio holdings of Commercial Paper Funding Facility LLC ⁶	1	0	1	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	28,498	0	28,498	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	15,763	0	15,763	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	23,208	0	23,208	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	506	0	506	0	0	0	0	0	0	0	0	0	0
Preferred interests in AIA Aurora LLC and ALICO Holdings LLC ¹¹	25,733	0	25,733	0	0	0	0	0	0	0	0	0	0
Items in process of collection	314	12	0	37	49	8	71	53	6	15	16	24	23
Bank premises	2,235	123	259	70	143	239	220	211	135	109	265	248	213
Central bank liquidity swaps ¹²	1,245	46	361	136	93	347	77	30	12	35	10	17	82
Other assets ¹³	90,928	2,591	34,363	4,211	4,046	14,276	7,785	5,580	1,964	1,602	2,491	3,145	8,874
Interdistrict settlement account	0	- 607	+ 115,880	+ 14,006	- 14,329	- 4,335	- 47,367	- 33,470	- 16,171	+ 11,716	- 20,754	- 4,493	- 75
Total assets	2,334,346	54,923	1,158,701	67,385	60,828	246,700	157,954	129,321	39,517	42,058	53,282	86,577	237,101

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

11. Statement of Condition of Each Federal Reserve Bank, June 30, 2010 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,097,593	34,849	400,133	38,718	44,429	84,394	139,549	85,944	31,886	19,748	29,138	69,361	119,444
Less: Notes held by F.R. Banks	193,462	4,042	72,162	5,318	9,368	13,536	28,198	11,898	4,457	3,985	3,198	11,884	25,417
Federal Reserve notes, net	904,130	30,807	327,972	33,399	35,061	70,858	111,352	74,046	27,429	15,764	25,940	57,477	94,027
Reverse repurchase agreements ¹⁴	67,223	1,701	27,431	1,570	2,284	7,656	6,361	5,068	1,732	920	2,306	2,823	7,372
Deposits	1,289,799	20,251	776,537	26,329	18,841	154,579	36,283	48,214	9,588	23,219	24,259	25,062	126,637
Term deposits held by depository institutions	1,152	8	386	0	15	85	16	14	150	254	10	20	194
Other deposits held by depository institutions	972,337	20,205	460,002	26,324	18,822	154,432	36,265	48,159	9,435	22,964	24,248	25,042	126,439
U.S. Treasury, general account	87,615	0	87,615	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	199,965	0	199,965	0	0	0	0	0	0	0	0	0	0
Foreign official	1,214	1	1,185	4	3	11	2	1	0	1	0	1	3
Other	27,516	36	27,384	0	0	51	0	40	2	0	1	0	2
Deferred availability cash items	2,263	68	0	227	517	88	138	194	57	393	103	87	389
Other liabilities and accrued dividends ¹⁵	14,729	202	10,857	204	256	762	564	468	203	136	208	285	583
Total liabilities	2,278,144	53,028	1,142,796	61,729	56,959	233,944	154,699	127,990	39,008	40,432	52,817	85,734	229,008
<i>Capital</i>													
Capital paid in	26,620	916	7,605	2,807	1,907	5,439	1,545	614	239	804	212	396	4,137
Surplus	25,798	945	7,596	2,803	1,911	7,141	1,581	620	239	712	210	353	1,688
Other capital	3,784	33	704	46	52	176	129	97	31	111	44	93	2,268
Total liabilities and capital	2,334,346	54,923	1,158,701	67,385	60,828	246,700	157,954	129,321	39,517	42,058	53,282	86,577	237,101

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

11. Statement of Condition of Each Federal Reserve Bank, June 30, 2010 (continued)

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 8 and the note on consolidation below.
11. Refer to table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates, accrued dividends on the Federal Reserve Bank of New York's (FRBNY) preferred interests in AIA Aurora LLC and ALICO Holdings LLC, and the fair value adjustment to credit extended by the FRBNY to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities and federal agency debt securities.
15. Includes the liabilities of Commercial Paper Funding Facility LLC, Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC. The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 10), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 10).

H.4.1

12. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Jun 30, 2010
Federal Reserve notes outstanding	1,097,593
Less: Notes held by F.R. Banks not subject to collateralization	193,462
Federal Reserve notes to be collateralized	904,130
Collateral held against Federal Reserve notes	904,130
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	887,893
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	2,059,878
Less: Face value of securities under reverse repurchase agreements	65,783
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,994,095

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.