
FEDERAL RESERVE statistical release



For Release at
4:30 P.M. EDT
April 18, 2013

The Board's H.4.1 statistical release, "Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks," has been modified to separately present the amount of unamortized premiums and unamortized discounts on securities held outright, as well as the amount of foreign currency denominated asset holdings.

The amounts shown in table 1 of this release as "Unamortized premiums on securities held outright" and "Foreign currency denominated assets" were previously included as components of "Other Federal Reserve assets." The footnote accompanying "Other Federal Reserve assets" in table 1 has been updated to identify the remaining major components, which include accrued interest, other accounts receivable, and bank premises. The amount shown in table 1 of this release as "Unamortized discounts on securities held outright" was previously included as a component of "Other liabilities and capital." The release also reflects this additional detail on tables 8 and 9.

Historical data incorporating these new and revised line items can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

April 18, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 17, 2013
	Week ended Apr 17, 2013	Change from week ended		
		Apr 10, 2013	Apr 18, 2012	
Reserve Bank credit	3,240,951	+ 60,369	+ 403,101	3,252,240
Securities held outright ¹	3,012,539	+ 57,608	+ 382,202	3,023,213
U.S. Treasury securities	1,819,657	+ 8,093	+ 144,655	1,825,042
Bills ²	0	0	- 18,423	0
Notes and bonds, nominal ²	1,727,728	+ 6,635	+ 148,431	1,733,049
Notes and bonds, inflation-indexed ²	80,277	+ 999	+ 12,174	80,277
Inflation compensation ³	11,651	+ 459	+ 2,472	11,716
Federal agency debt securities ²	72,053	- 264	- 23,330	72,053
Mortgage-backed securities ⁴	1,120,829	+ 49,779	+ 260,877	1,126,119
Unamortized premiums on securities held outright ⁵	194,329	+ 2,339	+ 69,950	194,674
Unamortized discounts on securities held outright ⁵	-1,669	- 13	+ 667	-1,664
Repurchase agreements ⁶	0	0	0	0
Loans	393	- 7	- 6,568	404
Primary credit	2	- 8	- 4	12
Secondary credit	0	0	0	0
Seasonal credit	9	+ 1	+ 1	10
Term Asset-Backed Securities Loan Facility ⁷	382	0	- 6,565	382
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,404	+ 2	- 2,831	1,406
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 45	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 17,309	22
Net portfolio holdings of TALF LLC ¹¹	392	0	- 439	392
Float	-746	+ 151	+ 103	-799
Central bank liquidity swaps ¹²	7,552	- 1,199	- 24,819	7,552
Other Federal Reserve assets ¹³	26,672	+ 1,490	+ 2,100	26,974
Foreign currency denominated assets ¹⁴	23,611	+ 11	- 1,946	23,641
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	44,961	+ 14	+ 547	44,961
Total factors supplying reserve funds	3,325,764	+ 60,394	+ 401,702	3,337,082

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Apr 17, 2013
	Week ended Apr 17, 2013	Change from week ended		
		Apr 10, 2013	Apr 18, 2012	
Currency in circulation ¹⁵	1,178,405	- 176	+ 78,219	1,179,060
Reverse repurchase agreements ¹⁶	97,141	+ 2,967	+ 6,300	97,577
Foreign official and international accounts	95,570	+ 2,299	+ 4,729	97,577
Others	1,571	+ 668	+ 1,571	0
Treasury cash holdings	198	- 18	+ 59	182
Deposits with F.R. Banks, other than reserve balances	123,816	+ 41,765	+ 27,915	144,246
Term deposits held by depository institutions	0	- 3,045	- 3,057	0
U.S. Treasury, General Account	82,572	+ 23,805	+ 29,145	121,204
Foreign official	9,883	+ 637	+ 9,720	9,870
Service-related	0	0	- 1,930	0
Required clearing balances	0	0	- 1,930	0
Adjustments to compensate for float	0	0	0	0
Other	31,361	+ 20,367	- 5,962	13,172
Other liabilities and capital ¹⁷	70,271	+ 3,647	- 3,735	66,789
Total factors, other than reserve balances, absorbing reserve funds	1,469,831	+ 48,185	+ 108,758	1,487,853
Reserve balances with Federal Reserve Banks	1,855,933	+ 12,209	+ 292,945	1,849,229

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Apr 17, 2013
	Week ended Apr 17, 2013	Change from week ended		
		Apr 10, 2013	Apr 18, 2012	
Securities held in custody for foreign official and international accounts	3,296,264	+ 461	+ 192,027	3,290,449
Marketable U.S. Treasury securities ¹	2,958,759	+ 2,152	+ 267,703	2,953,983
Federal agency debt and mortgage-backed securities ²	299,459	- 1,823	- 76,716	298,341
Other securities ³	38,046	+ 132	+ 1,039	38,125
Securities lent to dealers	18,329	- 549	+ 4,127	17,046
Overnight facility ⁴	18,329	- 549	+ 4,127	17,046
U.S. Treasury securities	17,403	- 495	+ 4,018	16,229
Federal agency debt securities	926	- 53	+ 109	817

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, April 17, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	22	0	0	382	0	...	404
<i>U.S. Treasury securities²</i>							
Holdings	1	6	307	467,645	889,937	467,146	1,825,042
Weekly changes	0	0	- 1	+ 5,602	+ 3,356	+ 1,603	+ 10,560
<i>Federal agency debt securities³</i>							
Holdings	0	5,532	19,927	42,203	2,044	2,347	72,053
Weekly changes	0	+ 2,659	- 1,910	- 749	0	0	0
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	1	1	2,740	1,123,377	1,126,119
Weekly changes	0	0	0	0	+ 141	+ 54,895	+ 55,035
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	303	7,249	0	0	0	0	7,552
Reverse repurchase agreements ⁶	97,577	0	...	...	...	...	97,577
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

H.4.1

3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Apr 17, 2013
Mortgage-backed securities held outright ¹	1,126,119
Commitments to buy mortgage-backed securities ²	76,512
Commitments to sell mortgage-backed securities ²	2,500
Cash and cash equivalents ³	269

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Apr 17, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,406
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Apr 17, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

H.4.1

6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Apr 17, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of December 31, 2012. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Apr 17, 2013
Asset-backed securities holdings ¹	0
Other investments, net	392
Net portfolio holdings of TALF LLC	392
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extends loans with a term of up to five years to holders of eligible asset-backed securities. The TALF is intended to assist financial markets in accommodating the credit needs of consumers and businesses by facilitating the issuance of asset-backed securities collateralized by a variety of consumer and business loans. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY. The loans are extended for the market value of the security less an amount known as a haircut. As a result, the borrower bears the initial risk of a decline in the value of the security.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Losses on asset-backed securities held by TALF LLC will be offset in the following order: by the commitment fees collected by TALF LLC then by the interest received on investments of TALF LLC. Payments by TALF LLC from the proceeds of its net portfolio holdings will be made in the following order: operating expenses of TALF LLC, principal due to the FRBNY, principal due to the U.S. Treasury, interest due to the FRBNY, and interest due to the U.S. Treasury. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 17, 2013	Change since	
			Wednesday Apr 10, 2013	Wednesday Apr 18, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,069	- 12	- 172
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,216,627	+ 67,381	+ 464,359
Securities held outright ¹		3,023,213	+ 65,594	+ 400,511
U.S. Treasury securities		1,825,042	+ 10,560	+ 152,901
Bills ²		0	0	- 18,423
Notes and bonds, nominal ²		1,733,049	+ 10,385	+ 155,671
Notes and bonds, inflation-indexed ²		80,277	- 1	+ 13,041
Inflation compensation ³		11,716	+ 175	+ 2,612
Federal agency debt securities ²		72,053	0	- 23,147
Mortgage-backed securities ⁴		1,126,119	+ 55,035	+ 270,758
Unamortized premiums on securities held outright ⁵		194,674	+ 1,835	+ 69,692
Unamortized discounts on securities held outright ⁵		-1,664	- 13	+ 701
Repurchase agreements ⁶		0	0	0
Loans		404	- 35	- 6,545
Net portfolio holdings of Maiden Lane LLC ⁷		1,406	+ 3	- 2,633
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 45
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 17,275
Net portfolio holdings of TALF LLC ¹⁰		392	0	- 439
Items in process of collection	(0)	124	+ 16	- 153
Bank premises		2,300	+ 3	- 54
Central bank liquidity swaps ¹¹		7,552	- 1,199	- 24,819
Foreign currency denominated assets ¹²		23,641	+ 170	- 1,880
Other assets ¹³		24,675	+ 986	+ 2,659
Total assets	(0)	3,295,109	+ 67,347	+ 419,639

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Apr 17, 2013	Change since	
			Wednesday Apr 10, 2013	Wednesday Apr 18, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,136,345	- 742	+ 77,795
Reverse repurchase agreements ¹⁴		97,577	+ 3,297	+ 6,209
Deposits	(0)	1,993,475	+ 64,031	+ 340,200
Term deposits held by depository institutions		0	- 3,045	- 3,057
Other deposits held by depository institutions		1,849,229	- 2,132	+ 333,929
U.S. Treasury, General Account		121,204	+ 68,717	+ 18,111
Foreign official		9,870	+ 490	+ 9,743
Other	(0)	13,172	+ 1	- 18,526
Deferred availability cash items	(0)	923	+ 98	- 222
Other liabilities and accrued dividends ¹⁵		11,648	+ 660	- 5,025
Total liabilities	(0)	3,239,968	+ 67,345	+ 418,957
<i>Capital accounts</i>				
Capital paid in		27,571	+ 1	+ 342
Surplus		27,571	+ 1	+ 342
Other capital accounts		0	0	0
Total capital		55,141	+ 2	+ 682

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, April 17, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,069	38	104	134	150	368	190	307	26	54	161	191	345
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,216,627	84,101	1,783,910	93,188	82,139	199,987	213,652	173,802	51,753	30,520	60,852	124,894	317,828
Securities held outright ¹	3,023,213	79,054	1,676,496	87,595	77,210	187,986	200,828	163,364	48,644	28,688	57,196	117,399	298,754
U.S. Treasury securities	1,825,042	47,723	1,012,060	52,879	46,610	113,483	121,235	98,619	29,365	17,318	34,528	70,871	180,351
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	1,825,042	47,723	1,012,060	52,879	46,610	113,483	121,235	98,619	29,365	17,318	34,528	70,871	180,351
Federal agency debt securities ²	72,053	1,884	39,956	2,088	1,840	4,480	4,786	3,893	1,159	684	1,363	2,798	7,120
Mortgage-backed securities ⁴	1,126,119	29,447	624,479	32,628	28,760	70,023	74,807	60,851	18,120	10,686	21,305	43,730	111,283
Unamortized premiums on securities held outright ⁵	194,674	5,091	107,955	5,641	4,972	12,105	12,932	10,520	3,132	1,847	3,683	7,560	19,238
Unamortized discounts on securities held outright ⁵	-1,664	-44	-923	-48	-42	-103	-111	-90	-27	-16	-31	-65	-164
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	404	0	382	0	0	0	3	9	3	1	5	0	1
Net portfolio holdings of Maiden Lane LLC ⁷	1,406	0	1,406	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	392	0	392	0	0	0	0	0	0	0	0	0	0
Items in process of collection	124	0	0	0	0	0	123	0	0	0	0	0	0
Bank premises	2,300	118	428	71	114	229	213	201	129	102	251	236	207
Central bank liquidity swaps ¹¹	7,552	371	2,414	584	589	1,586	430	215	63	32	76	120	1,071
Foreign currency denominated assets ¹²	23,641	1,162	7,560	1,828	1,844	4,964	1,346	674	197	99	239	375	3,353
Other assets ¹³	24,675	675	13,371	721	637	1,706	1,637	1,307	434	289	480	1,032	2,386
Interdistrict settlement account	0	- 17,824	+ 103,727	- 11,509	- 9,973	- 17,889	- 12,642	- 23,475	- 3,977	- 5,292	- 11,778	- 22,535	+ 33,167
Total assets	3,295,109	69,229	1,919,142	85,625	76,249	192,218	207,025	154,249	49,084	26,084	50,744	105,323	360,137

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, April 17, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,408,559	46,789	532,190	46,521	60,946	103,317	173,578	94,976	36,727	23,489	37,530	98,023	154,473
Less: Notes held by F.R. Banks	272,214	11,773	94,066	4,457	8,670	10,930	31,569	15,024	3,578	7,685	10,609	47,247	26,607
Federal Reserve notes, net	1,136,345	35,016	438,124	42,064	52,276	92,386	142,009	79,952	33,149	15,805	26,922	50,777	127,866
Reverse repurchase agreements ¹⁴	97,577	2,552	54,110	2,827	2,492	6,067	6,482	5,273	1,570	926	1,846	3,789	9,643
Deposits	1,993,475	28,783	1,402,524	36,088	16,832	81,248	53,952	66,950	13,690	8,827	21,208	49,456	213,916
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	1,849,229	28,780	1,258,592	36,035	16,829	81,050	53,942	66,923	13,690	8,826	21,206	49,454	213,902
U.S. Treasury, General Account	121,204	0	121,204	0	0	0	0	0	0	0	0	0	0
Foreign official	9,870	2	9,842	3	3	8	2	1	0	0	0	1	6
Other	13,172	1	12,886	50	0	190	8	26	0	0	1	2	9
Deferred availability cash items	923	0	0	0	0	0	799	0	0	124	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,690	42	907	62	22	133	110	120	27	14	33	65	155
Other liabilities and accrued dividends ¹⁶	9,958	250	5,954	295	285	720	530	442	185	154	173	318	651
Total liabilities	3,239,968	66,642	1,901,621	81,335	71,907	180,555	203,883	152,737	48,621	25,849	50,181	104,405	352,231
<i>Capital</i>													
Capital paid in	27,571	1,293	8,761	2,145	2,171	5,832	1,571	756	232	117	281	459	3,953
Surplus	27,571	1,293	8,761	2,145	2,171	5,832	1,571	756	232	117	281	459	3,953
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,295,109	69,229	1,919,142	85,625	76,249	192,218	207,025	154,249	49,084	26,084	50,744	105,323	360,137

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, April 17, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Apr 17, 2013
Federal Reserve notes outstanding	1,408,559
Less: Notes held by F.R. Banks not subject to collateralization	272,214
Federal Reserve notes to be collateralized	1,136,345
Collateral held against Federal Reserve notes	1,136,345
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,120,109
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,023,213
Less: Face value of securities under reverse repurchase agreements	93,819
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	2,929,395

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.