

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 5, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 4, 2013
	Week ended Sep 4, 2013	Change from week ended		
		Aug 28, 2013	Sep 5, 2012	
Reserve Bank credit	3,607,114	+ 5,450	+ 836,352	3,610,850
Securities held outright <sup>1</sup>	3,386,037	+ 6,117	+ 811,547	3,390,398
U.S. Treasury securities	2,028,955	+ 12,925	+ 385,361	2,033,290
Bills <sup>2</sup>	0	0	0	0
Notes and bonds, nominal <sup>2</sup>	1,929,933	+ 12,883	+ 366,726	1,934,262
Notes and bonds, inflation-indexed <sup>2</sup>	85,819	0	+ 15,384	85,819
Inflation compensation <sup>3</sup>	13,203	+ 42	+ 3,251	13,209
Federal agency debt securities <sup>2</sup>	65,713	0	- 21,497	65,713
Mortgage-backed securities <sup>4</sup>	1,291,369	- 6,808	+ 447,682	1,291,395
Unamortized premiums on securities held outright <sup>5</sup>	203,428	- 343	+ 53,207	203,308
Unamortized discounts on securities held outright <sup>5</sup>	-5,237	- 652	- 3,408	-5,365
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	270	- 7	- 2,165	277
Primary credit	17	- 4	- 134	28
Secondary credit	0	0	0	0
Seasonal credit	150	- 4	+ 17	148
Term Asset-Backed Securities Loan Facility <sup>7</sup>	102	0	- 2,050	102
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,492	+ 1	- 419	1,492
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	- 1,563	22
Net portfolio holdings of TALF LLC <sup>11</sup>	195	0	- 656	195
Float	-669	- 66	+ 22	-1,281
Central bank liquidity swaps <sup>12</sup>	317	- 4	- 23,125	317
Other Federal Reserve assets <sup>13</sup>	21,197	+ 406	+ 2,912	21,422
Foreign currency denominated assets <sup>14</sup>	23,797	- 178	- 1,624	23,673
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,273	+ 14	+ 681	45,273
<b>Total factors supplying reserve funds</b>	<b>3,692,425</b>	<b>+ 5,286</b>	<b>+ 835,408</b>	<b>3,696,038</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 4, 2013
	Week ended Sep 4, 2013	Change from week ended		
		Aug 28, 2013	Sep 5, 2012	
Currency in circulation <sup>15</sup>	1,208,235	+ 8,289	+ 80,437	1,209,852
Reverse repurchase agreements <sup>16</sup>	93,987	+ 2,261	+ 1,042	92,711
Foreign official and international accounts	93,987	+ 2,261	+ 1,042	92,711
Others	0	0	0	0
Treasury cash holdings	140	- 5	+ 22	141
Deposits with F.R. Banks, other than reserve balances	59,874	- 49,419	+ 6,494	56,263
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	32,432	- 4,866	+ 2,384	36,359
Foreign official	10,381	- 3	+ 5,247	10,380
Other	17,062	- 44,548	- 1,136	9,524
Other liabilities and capital <sup>17</sup>	63,602	+ 54	- 1,008	62,873
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,425,839</b>	<b>- 38,819</b>	<b>+ 86,987</b>	<b>1,421,840</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,266,587</b>	<b>+ 44,106</b>	<b>+ 748,422</b>	<b>2,274,198</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

#### H.4.1

### 1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Sep 4, 2013
	Week ended Sep 4, 2013	Change from week ended		
		Aug 28, 2013	Sep 5, 2012	
Securities held in custody for foreign official and international accounts	3,279,323	- 4,019	+ 109,305	3,282,468
Marketable U.S. Treasury securities <sup>1</sup>	2,925,796	- 3,589	+ 128,533	2,929,521
Federal agency debt and mortgage-backed securities <sup>2</sup>	315,536	- 808	- 18,560	315,111
Other securities <sup>3</sup>	37,991	+ 378	- 668	37,836
Securities lent to dealers	14,373	+ 967	+ 9,166	13,250
Overnight facility <sup>4</sup>	14,373	+ 967	+ 9,166	13,250
U.S. Treasury securities	13,487	+ 940	+ 8,921	12,459
Federal agency debt securities	886	+ 27	+ 245	791

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the underlying mortgages.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

### 2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, September 4, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	79	96	29	73	0	...	277
<i>U.S. Treasury securities<sup>2</sup></i>							
Holdings	0	5	385	646,497	864,316	522,087	2,033,290
Weekly changes	- 1	+ 1	+ 3	+ 18,934	- 10,842	+ 1,586	+ 9,680
<i>Federal agency debt securities<sup>3</sup></i>							
Holdings	2,061	5,280	16,810	39,153	62	2,347	65,713
Weekly changes	+ 564	- 564	0	0	0	0	0
<i>Mortgage-backed securities<sup>4</sup></i>							
Holdings	0	0	0	2	2,599	1,288,793	1,291,395
Weekly changes	0	0	0	+ 1	+ 1	+ 52	+ 54
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	159	158	0	0	0	0	317
Reverse repurchase agreements <sup>6</sup>	92,711	0	...	...	...	...	92,711
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

#### H.4.1

### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Sep 4, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,291,395
Commitments to buy mortgage-backed securities <sup>2</sup>	94,264
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	20

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Sep 4, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,492
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Sep 4, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

#### H.4.1

### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Sep 4, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Sep 4, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	195
Net portfolio holdings of TALF LLC	195
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 4, 2013	Change since	
			Wednesday Aug 28, 2013	Wednesday Sep 5, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,983	- 9	- 152
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,588,619	+ 9,060	+ 857,506
Securities held outright <sup>1</sup>		3,390,398	+ 9,734	+ 810,617
U.S. Treasury securities		2,033,290	+ 9,680	+ 384,428
Bills <sup>2</sup>		0	0	0
Notes and bonds, nominal <sup>2</sup>		1,934,262	+ 9,653	+ 365,770
Notes and bonds, inflation-indexed <sup>2</sup>		85,819	0	+ 15,384
Inflation compensation <sup>3</sup>		13,209	+ 28	+ 3,274
Federal agency debt securities <sup>2</sup>		65,713	0	- 21,497
Mortgage-backed securities <sup>4</sup>		1,291,395	+ 54	+ 447,685
Unamortized premiums on securities held outright <sup>5</sup>		203,308	- 201	+ 52,654
Unamortized discounts on securities held outright <sup>5</sup>		-5,365	- 466	- 3,546
Repurchase agreements <sup>6</sup>		0	0	0
Loans		277	- 8	- 2,220
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,492	+ 1	- 423
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	- 1,563
Net portfolio holdings of TALF LLC <sup>10</sup>		195	0	- 656
Items in process of collection	(0)	157	+ 71	- 49
Bank premises		2,283	- 8	- 66
Central bank liquidity swaps <sup>11</sup>		317	- 4	- 23,125
Foreign currency denominated assets <sup>12</sup>		23,673	- 309	- 1,774
Other assets <sup>13</sup>		19,139	+ 922	+ 2,313
<b>Total assets</b>	(0)	3,654,182	+ 9,726	+ 832,013

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 4, 2013	Change since	
			Wednesday Aug 28, 2013	Wednesday Sep 5, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,166,699	+ 6,189	+ 80,093
Reverse repurchase agreements <sup>14</sup>		92,711	+ 2,187	+ 2,863
Deposits	(0)	2,330,460	+ 1,097	+ 750,103
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,274,198	+ 9,623	+ 745,815
U.S. Treasury, General Account		36,359	+ 11,295	+ 9,798
Foreign official		10,380	- 2	+ 5,296
Other	(0)	9,524	- 19,819	- 10,805
Deferred availability cash items	(0)	1,438	+ 716	+ 66
Other liabilities and accrued dividends <sup>15</sup>		7,986	- 398	- 1,365
<b>Total liabilities</b>	<b>(0)</b>	<b>3,599,295</b>	<b>+ 9,792</b>	<b>+ 831,761</b>
<i>Capital accounts</i>				
Capital paid in		27,444	- 33	+ 127
Surplus		27,444	- 33	+ 127
Other capital accounts		0	0	0
<b>Total capital</b>		<b>54,887</b>	<b>- 66</b>	<b>+ 252</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, September 4, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,983	34	88	125	136	342	198	288	28	47	160	192	346
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,588,619	93,832	1,989,984	103,976	91,643	223,126	238,392	193,922	57,774	34,097	67,909	139,356	354,610
Securities held outright <sup>1</sup>	3,390,398	88,656	1,880,115	98,234	86,587	210,818	225,220	183,205	54,553	32,172	64,143	131,658	335,039
U.S. Treasury securities	2,033,290	53,169	1,127,543	58,913	51,928	126,432	135,069	109,872	32,716	19,294	38,468	78,958	200,930
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	2,033,290	53,169	1,127,543	58,913	51,928	126,432	135,069	109,872	32,716	19,294	38,468	78,958	200,930
Federal agency debt securities <sup>2</sup>	65,713	1,718	36,441	1,904	1,678	4,086	4,365	3,551	1,057	624	1,243	2,552	6,494
Mortgage-backed securities <sup>4</sup>	1,291,395	33,769	716,131	37,417	32,981	80,300	85,786	69,782	20,779	12,254	24,432	50,148	127,616
Unamortized premiums on securities held outright <sup>5</sup>	203,308	5,316	112,743	5,891	5,192	12,642	13,505	10,986	3,271	1,929	3,846	7,895	20,091
Unamortized discounts on securities held outright <sup>5</sup>	-5,365	-140	-2,975	-155	-137	-334	-356	-290	-86	-51	-101	-208	-530
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	277	0	102	7	0	0	23	20	36	46	21	12	10
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,492	0	1,492	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	195	0	195	0	0	0	0	0	0	0	0	0	0
Items in process of collection	157	0	0	0	0	0	156	0	0	1	0	0	0
Bank premises	2,283	118	426	72	112	229	212	201	127	100	249	233	204
Central bank liquidity swaps <sup>11</sup>	317	16	101	25	25	67	18	9	3	1	3	5	45
Foreign currency denominated assets <sup>12</sup>	23,673	1,163	7,570	1,831	1,846	4,971	1,348	675	197	99	239	376	3,357
Other assets <sup>13</sup>	19,139	532	10,218	588	497	1,372	1,296	1,035	340	242	382	766	1,870
Interdistrict settlement account	0	- 26,389	+ 224,270	- 25,477	- 15,544	- 6,856	- 39,006	- 52,691	- 13,996	- 14,043	- 22,803	- 31,212	+ 23,747
<b>Total assets</b>	<b>3,654,182</b>	<b>69,892</b>	<b>2,240,174</b>	<b>81,747</b>	<b>79,463</b>	<b>224,519</b>	<b>204,689</b>	<b>144,655</b>	<b>44,933</b>	<b>20,824</b>	<b>46,601</b>	<b>110,726</b>	<b>385,959</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.



## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, September 4, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,493,232	47,234	550,774	45,363	62,257	112,877	184,116	96,764	37,573	23,565	39,594	121,082	172,033
Less: Notes held by F.R. Banks	326,533	12,742	93,280	8,984	9,698	14,690	34,703	23,446	4,831	10,991	13,382	60,669	39,118
Federal Reserve notes, net	1,166,699	34,492	457,493	36,379	52,559	98,188	149,413	73,318	32,742	12,575	26,212	60,414	132,915
Reverse repurchase agreements <sup>14</sup>	92,711	2,424	51,412	2,686	2,368	5,765	6,159	5,010	1,492	880	1,754	3,600	9,162
Deposits	2,330,460	30,160	1,709,477	38,234	19,941	108,526	44,056	64,388	10,050	6,887	17,903	45,478	235,360
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,274,198	30,156	1,653,606	38,197	19,937	108,231	44,044	64,364	10,050	6,887	17,902	45,477	235,348
U.S. Treasury, General Account	36,359	0	36,359	0	0	0	0	0	0	0	0	0	0
Foreign official	10,380	2	10,353	3	3	8	2	1	0	0	0	1	6
Other	9,524	3	9,160	34	0	286	10	22	0	0	1	1	7
Deferred availability cash items	1,438	0	0	0	0	0	1,340	0	0	99	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>15</sup>	1,444	28	896	43	15	35	104	83	24	13	28	63	113
Other liabilities and accrued dividends <sup>16</sup>	6,542	190	3,421	226	228	575	417	343	161	138	141	250	452
<b>Total liabilities</b>	<b>3,599,295</b>	<b>67,294</b>	<b>2,222,700</b>	<b>77,569</b>	<b>75,111</b>	<b>213,087</b>	<b>201,488</b>	<b>143,141</b>	<b>44,469</b>	<b>20,591</b>	<b>46,038</b>	<b>109,805</b>	<b>378,002</b>
<i>Capital</i>													
Capital paid in	27,444	1,299	8,737	2,089	2,176	5,716	1,600	757	232	117	281	461	3,979
Surplus	27,444	1,299	8,737	2,089	2,176	5,716	1,600	757	232	117	281	461	3,979
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,654,182</b>	<b>69,892</b>	<b>2,240,174</b>	<b>81,747</b>	<b>79,463</b>	<b>224,519</b>	<b>204,689</b>	<b>144,655</b>	<b>44,933</b>	<b>20,824</b>	<b>46,601</b>	<b>110,726</b>	<b>385,959</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, September 4, 2013 (continued)

---

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

**H.4.1****10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 4, 2013
Federal Reserve notes outstanding	1,493,232
Less: Notes held by F.R. Banks not subject to collateralization	326,533
Federal Reserve notes to be collateralized	1,166,699
Collateral held against Federal Reserve notes	1,166,699
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,150,462
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	3,390,398
Less: Face value of securities under reverse repurchase agreements	84,966
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,305,432

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.