
FEDERAL RESERVE statistical release



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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 3, 2013

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 2, 2013
	Week ended Oct 2, 2013	Change from week ended		
		Sep 25, 2013	Oct 3, 2012	
Reserve Bank credit	3,697,152	+ 2,137	+ 939,100	3,703,878
Securities held outright ¹	3,472,947	+ 2,563	+ 906,093	3,479,712
U.S. Treasury securities	2,069,762	+ 12,978	+ 421,302	2,076,927
Bills ²	0	0	0	0
Notes and bonds, nominal ²	1,969,216	+ 12,968	+ 402,502	1,976,374
Notes and bonds, inflation-indexed ²	87,209	0	+ 15,425	87,209
Inflation compensation ³	13,337	+ 10	+ 3,375	13,345
Federal agency debt securities ²	61,081	- 2,571	- 22,324	60,652
Mortgage-backed securities ⁴	1,342,104	- 7,845	+ 507,115	1,342,133
Unamortized premiums on securities held outright ⁵	204,133	- 170	+ 49,467	204,187
Unamortized discounts on securities held outright ⁵	-7,134	- 448	- 5,441	-7,275
Repurchase agreements ⁶	0	0	0	0
Loans	261	- 11	- 1,334	254
Primary credit	15	- 5	- 8	21
Secondary credit	0	0	0	0
Seasonal credit	145	- 6	+ 39	133
Term Asset-Backed Securities Loan Facility ⁷	101	0	- 1,366	101
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁸	1,494	- 2	- 227	1,493
Net portfolio holdings of Maiden Lane II LLC ⁹	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC ¹⁰	22	0	- 1	22
Net portfolio holdings of TALF LLC ¹¹	112	0	- 741	112
Float	-688	- 116	+ 12	-796
Central bank liquidity swaps ¹²	511	+ 248	- 12,040	511
Other Federal Reserve assets ¹³	25,431	+ 74	+ 3,310	25,594
Foreign currency denominated assets ¹⁴	24,176	+ 116	- 1,652	24,384
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹⁵	45,329	+ 14	+ 694	45,329
Total factors supplying reserve funds	3,782,898	+ 2,267	+ 938,142	3,789,832

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 2, 2013
	Week ended Oct 2, 2013	Change from week ended		
		Sep 25, 2013	Oct 3, 2012	
Currency in circulation ¹⁵	1,207,262	+ 2,766	+ 77,372	1,209,630
Reverse repurchase agreements ¹⁶	113,773	+ 14,039	+ 23,238	95,385
Foreign official and international accounts	95,968	+ 628	+ 5,433	92,683
Others	17,805	+ 13,410	+ 17,805	2,702
Treasury cash holdings	169	+ 15	+ 46	178
Deposits with F.R. Banks, other than reserve balances	84,834	- 47,533	- 26,553	90,572
Term deposits held by depository institutions	11,662	0	+ 8,622	11,662
U.S. Treasury, General Account	37,961	- 7,030	- 45,336	57,533
Foreign official	8,886	+ 9	+ 3,295	8,876
Other	26,325	- 40,512	+ 6,867	12,500
Other liabilities and capital ¹⁷	65,500	+ 223	- 441	64,911
Total factors, other than reserve balances, absorbing reserve funds	1,471,539	- 30,489	+ 73,663	1,460,676
Reserve balances with Federal Reserve Banks	2,311,359	+ 32,756	+ 864,478	2,329,156

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 2, 2013
	Week ended Oct 2, 2013	Change from week ended		
		Sep 25, 2013	Oct 3, 2012	
Securities held in custody for foreign official and international accounts	3,291,219	+ 2,146	+ 108,798	3,289,018
Marketable U.S. Treasury securities ¹	2,934,980	+ 3,972	+ 124,648	2,932,585
Federal agency debt and mortgage-backed securities ²	318,015	- 2,089	- 16,150	318,097
Other securities ³	38,223	+ 261	+ 299	38,336
Securities lent to dealers	20,180	- 2,438	+ 9,853	13,718
Overnight facility ⁴	20,180	- 2,438	+ 9,853	13,718
U.S. Treasury securities	19,175	- 2,646	+ 9,414	12,629
Federal agency debt securities	1,005	+ 208	+ 439	1,089

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 2, 2013

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans ¹	54	99	49	52	0	...	254
<i>U.S. Treasury securities²</i>							
Holdings	0	4	385	659,494	880,754	536,289	2,076,927
Weekly changes	- 2	0	0	+ 12,860	- 986	+ 3,049	+ 14,923
<i>Federal agency debt securities³</i>							
Holdings	487	2,944	17,215	37,597	62	2,347	60,652
Weekly changes	- 2,513	- 487	0	0	0	0	- 3,000
<i>Mortgage-backed securities⁴</i>							
Holdings	0	0	0	2	2,551	1,339,580	1,342,133
Weekly changes	0	0	0	0	- 1	+ 130	+ 129
Asset-backed securities held by TALF LLC ⁵	0	0	0	0	0	0	0
Repurchase agreements ⁶	0	0	...	...	...	...	0
Central bank liquidity swaps ⁷	352	159	0	0	0	0	511
Reverse repurchase agreements ⁶	95,385	0	...	...	...	...	95,385
Term deposits	11,662	0	0	...	...	...	11,662

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Oct 2, 2013
Mortgage-backed securities held outright ¹	1,342,133
Commitments to buy mortgage-backed securities ²	87,147
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	18

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 2, 2013
Net portfolio holdings of Maiden Lane LLC ¹	1,493
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 2, 2013
Net portfolio holdings of Maiden Lane II LLC ¹	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 2, 2013
Net portfolio holdings of Maiden Lane III LLC ¹	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Oct 2, 2013
Asset-backed securities holdings ¹	0
Other investments, net	112
Net portfolio holdings of TALF LLC	112
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

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8. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 2, 2013	Change since	
			Wednesday Sep 25, 2013	Wednesday Oct 3, 2012
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		2,005	+ 6	- 175
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,676,879	+ 11,790	+ 950,241
Securities held outright ¹		3,479,712	+ 12,052	+ 908,371
U.S. Treasury securities		2,076,927	+ 14,923	+ 423,983
Bills ²		0	0	0
Notes and bonds, nominal ²		1,976,374	+ 14,909	+ 405,205
Notes and bonds, inflation-indexed ²		87,209	0	+ 15,425
Inflation compensation ³		13,345	+ 15	+ 3,354
Federal agency debt securities ²		60,652	- 3,000	- 22,753
Mortgage-backed securities ⁴		1,342,133	+ 129	+ 507,141
Unamortized premiums on securities held outright ⁵		204,187	+ 104	+ 48,777
Unamortized discounts on securities held outright ⁵		-7,275	- 353	- 5,590
Repurchase agreements ⁶		0	0	0
Loans		254	- 14	- 1,318
Net portfolio holdings of Maiden Lane LLC ⁷		1,493	0	- 238
Net portfolio holdings of Maiden Lane II LLC ⁸		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC ⁹		22	0	- 1
Net portfolio holdings of TALF LLC ¹⁰		112	0	- 741
Items in process of collection	(0)	86	- 7	- 143
Bank premises		2,283	- 7	- 61
Central bank liquidity swaps ¹¹		511	+ 248	- 12,040
Foreign currency denominated assets ¹²		24,384	+ 262	- 1,368
Other assets ¹³		23,311	+ 1,077	+ 3,398
Total assets	(0)	3,747,387	+ 13,369	+ 938,875

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 2, 2013	Change since	
			Wednesday Sep 25, 2013	Wednesday Oct 3, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,166,479	+ 3,677	+ 75,203
Reverse repurchase agreements ¹⁴		95,385	- 7,785	+ 8,122
Deposits	(0)	2,419,728	+ 16,741	+ 856,230
Term deposits held by depository institutions		11,662	0	+ 8,622
Other deposits held by depository institutions		2,329,156	+ 22,143	+ 864,531
U.S. Treasury, General Account		57,533	+ 11,516	- 15,955
Foreign official		8,876	- 1	+ 3,315
Other	(0)	12,500	- 16,918	- 4,284
Deferred availability cash items	(0)	883	+ 198	- 16
Other liabilities and accrued dividends ¹⁵		10,028	+ 537	- 815
Total liabilities	(0)	3,692,504	+ 13,368	+ 938,724
<i>Capital accounts</i>				
Capital paid in		27,441	0	+ 75
Surplus		27,441	0	+ 75
Other capital accounts		0	0	0
Total capital		54,883	+ 1	+ 151

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
- Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
- Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
- Refer to table 4 and the note on consolidation accompanying table 9.
- Refer to table 5 and the note on consolidation accompanying table 9.
- Refer to table 6 and the note on consolidation accompanying table 9.
- Refer to table 7 and the note on consolidation accompanying table 9.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Revalued daily at current foreign currency exchange rates.
- Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
- Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
- Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.

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9. Statement of Condition of Each Federal Reserve Bank, October 2, 2013

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	2,005	35	91	128	136	343	208	289	27	48	161	189	351
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,676,879	96,140	2,038,940	106,529	93,902	228,616	244,253	198,685	59,188	34,933	69,578	142,792	363,324
Securities held outright ¹	3,479,712	90,991	1,929,643	100,822	88,868	216,371	231,153	188,031	55,990	33,020	65,832	135,126	343,865
U.S. Treasury securities	2,076,927	54,310	1,151,741	60,177	53,043	129,145	137,968	112,230	33,418	19,708	39,293	80,652	205,242
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,076,927	54,310	1,151,741	60,177	53,043	129,145	137,968	112,230	33,418	19,708	39,293	80,652	205,242
Federal agency debt securities ²	60,652	1,586	33,634	1,757	1,549	3,771	4,029	3,277	976	576	1,147	2,355	5,994
Mortgage-backed securities ⁴	1,342,133	35,095	744,268	38,887	34,277	83,455	89,156	72,524	21,595	12,736	25,392	52,118	132,630
Unamortized premiums on securities held outright ⁵	204,187	5,339	113,230	5,916	5,215	12,697	13,564	11,034	3,285	1,938	3,863	7,929	20,178
Unamortized discounts on securities held outright ⁵	-7,275	-190	-4,034	-211	-186	-452	-483	-393	-117	-69	-138	-282	-719
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	254	0	101	1	5	0	20	13	30	44	20	20	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,493	0	1,493	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC ⁸	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC ⁹	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC ¹⁰	112	0	112	0	0	0	0	0	0	0	0	0	0
Items in process of collection	86	0	0	0	0	0	85	0	0	0	0	0	0
Bank premises	2,283	118	428	72	112	229	211	202	127	100	248	233	204
Central bank liquidity swaps ¹¹	511	25	163	40	40	107	29	15	4	2	5	8	72
Foreign currency denominated assets ¹²	24,384	1,195	7,849	1,880	1,896	5,104	1,385	693	203	102	246	386	3,447
Other assets ¹³	23,311	643	12,520	682	606	1,629	1,574	1,261	434	285	464	929	2,283
Interdistrict settlement account	0	- 21,456	+ 253,121	- 26,625	- 14,784	- 29,347	- 52,113	- 55,237	- 16,763	- 15,220	- 25,270	- 31,115	+ 34,811
Total assets	3,747,387	77,286	2,320,544	83,313	82,657	207,948	197,707	147,124	43,681	20,529	45,894	114,431	406,273

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, October 2, 2013 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,481,324	46,510	546,080	44,543	61,909	112,177	181,952	95,366	37,112	23,352	38,887	121,574	171,862
Less: Notes held by F.R. Banks	314,845	12,504	82,304	9,090	10,123	14,398	33,564	23,653	4,754	10,765	13,100	59,699	40,889
Federal Reserve notes, net	1,166,479	34,006	463,776	35,453	51,786	97,779	148,388	71,713	32,358	12,587	25,787	61,874	130,972
Reverse repurchase agreements ¹⁴	95,385	2,494	52,895	2,764	2,436	5,931	6,336	5,154	1,535	905	1,805	3,704	9,426
Deposits	2,419,728	37,908	1,780,942	40,588	23,755	91,997	38,358	68,244	9,116	6,551	17,544	47,575	257,150
Term deposits held by depository institutions	11,662	0	8,130	750	0	30	710	1,100	10	77	150	105	600
Other deposits held by depository institutions	2,329,156	37,908	1,694,308	39,808	23,752	91,651	37,636	67,120	9,105	6,474	17,392	47,468	256,537
U.S. Treasury, General Account	57,533	0	57,533	0	0	0	0	0	0	0	0	0	0
Foreign official	8,876	2	8,849	3	3	8	2	1	0	0	0	1	6
Other	12,500	2	12,122	27	0	308	10	23	0	0	1	1	7
Deferred availability cash items	883	0	0	0	0	0	795	0	0	88	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury ¹⁵	1,915	52	1,038	60	53	142	135	93	29	15	34	71	193
Other liabilities and accrued dividends ¹⁶	8,113	225	4,417	270	268	667	494	407	179	149	162	294	580
Total liabilities	3,692,504	74,686	2,303,068	79,135	78,298	196,516	194,506	145,611	43,216	20,296	45,332	113,518	398,322
<i>Capital</i>													
Capital paid in	27,441	1,300	8,738	2,089	2,179	5,716	1,600	757	232	116	281	457	3,975
Surplus	27,441	1,300	8,738	2,089	2,179	5,716	1,600	757	232	116	281	457	3,975
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	3,747,387	77,286	2,320,544	83,313	82,657	207,948	197,707	147,124	43,681	20,529	45,894	114,431	406,273

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

H.4.1

9. Statement of Condition of Each Federal Reserve Bank, October 2, 2013 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 2, 2013
Federal Reserve notes outstanding	1,481,324
Less: Notes held by F.R. Banks not subject to collateralization	314,845
Federal Reserve notes to be collateralized	1,166,479
Collateral held against Federal Reserve notes	1,166,479
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,150,243
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	3,479,712
Less: Face value of securities under reverse repurchase agreements	86,613
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,393,099

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.