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# FEDERAL RESERVE statistical release

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Table 10 line items “Less: Face value of securities under reverse repurchase agreements” and “U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged” have been corrected to include securities pledged as collateral for tri-party reverse repurchase agreements.

The revised data are reported at the following  
link: <http://www.federalreserve.gov/releases/h41/2014update.htm>.

Historical data incorporating this correction can be accessed through the Data Download Program (DDP) at <http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H41>.

# FEDERAL RESERVE statistical release



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

October 17, 2013

### 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 16, 2013
	Week ended Oct 16, 2013	Change from week ended		
		Oct 9, 2013	Oct 17, 2012	
Reserve Bank credit	3,762,043	+ 51,143	+ 969,570	3,769,941
Securities held outright <sup>1</sup>	3,534,305	+ 48,492	+ 939,086	3,542,947
U.S. Treasury securities	2,089,236	+ 6,221	+ 439,111	2,095,034
Bills <sup>2</sup>	0	0	0	0
Notes and bonds, nominal <sup>2</sup>	1,987,349	+ 4,905	+ 420,373	1,992,923
Notes and bonds, inflation-indexed <sup>2</sup>	88,392	+ 1,183	+ 15,537	88,589
Inflation compensation <sup>3</sup>	13,496	+ 134	+ 3,202	13,522
Federal agency debt securities <sup>2</sup>	60,513	- 139	- 22,233	60,165
Mortgage-backed securities <sup>4</sup>	1,384,556	+ 42,409	+ 522,207	1,387,748
Unamortized premiums on securities held outright <sup>5</sup>	204,995	+ 942	+ 47,070	205,223
Unamortized discounts on securities held outright <sup>5</sup>	-7,807	- 337	- 6,146	-7,888
Repurchase agreements <sup>6</sup>	0	0	0	0
Loans	237	0	- 1,259	252
Primary credit	10	+ 3	- 2	26
Secondary credit	0	0	0	0
Seasonal credit	127	- 3	+ 66	126
Term Asset-Backed Securities Loan Facility <sup>7</sup>	101	0	- 1,322	101
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	1,493	0	- 214	1,493
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	64	0	+ 3	64
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	22	0	- 1	22
Net portfolio holdings of TALF LLC <sup>11</sup>	111	0	- 742	111
Float	-797	- 69	- 75	-1,279
Central bank liquidity swaps <sup>12</sup>	272	+ 40	- 12,605	272
Other Federal Reserve assets <sup>13</sup>	29,148	+ 2,076	+ 4,452	28,723
Foreign currency denominated assets <sup>14</sup>	24,144	- 175	- 1,696	24,051
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding <sup>15</sup>	45,357	+ 14	+ 693	45,357
<b>Total factors supplying reserve funds</b>	<b>3,847,785</b>	<b>+ 50,982</b>	<b>+ 968,567</b>	<b>3,855,590</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Oct 16, 2013
	Week ended Oct 16, 2013	Change from week ended		
		Oct 9, 2013	Oct 17, 2012	
Currency in circulation <sup>15</sup>	1,216,174	+ 5,545	+ 80,599	1,216,321
Reverse repurchase agreements <sup>16</sup>	102,518	+ 4,267	+ 5,302	105,655
Foreign official and international accounts	100,697	+ 3,632	+ 3,481	102,685
Others	1,821	+ 635	+ 1,821	2,970
Treasury cash holdings	179	+ 1	+ 47	183
Deposits with F.R. Banks, other than reserve balances	91,353	+ 28,990	- 3,485	85,764
Term deposits held by depository institutions	0	- 11,662	0	0
U.S. Treasury, General Account	35,301	+ 6,573	- 23,172	31,866
Foreign official	8,803	- 86	+ 3,232	8,802
Other	47,249	+ 34,165	+ 16,455	45,096
Other liabilities and capital <sup>17</sup>	66,618	+ 626	- 1,744	64,240
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,476,841</b>	<b>+ 39,428</b>	<b>+ 80,718</b>	<b>1,472,163</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>2,370,944</b>	<b>+ 11,554</b>	<b>+ 887,849</b>	<b>2,383,427</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Includes credit extended by the Federal Reserve Bank of New York to eligible borrowers through the Term Asset-Backed Securities Loan Facility.
8. Refer to table 4 and the note on consolidation accompanying table 9.
9. Refer to table 5 and the note on consolidation accompanying table 9.
10. Refer to table 6 and the note on consolidation accompanying table 9.
11. Refer to table 7 and the note on consolidation accompanying table 9.
12. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
14. Revalued daily at current foreign currency exchange rates.
15. Estimated.
16. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
17. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury. Refer to table 8 and table 9.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

H.4.1

**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Oct 16, 2013
	Week ended Oct 16, 2013	Change from week ended		
		Oct 9, 2013	Oct 17, 2012	
Securities held in custody for foreign official and international accounts	3,308,207	+ 14,595	+ 120,039	3,323,265
Marketable U.S. Treasury securities <sup>1</sup>	2,952,057	+ 15,159	+ 131,722	2,967,138
Federal agency debt and mortgage-backed securities <sup>2</sup>	316,407	- 1,511	- 13,384	316,333
Other securities <sup>3</sup>	39,743	+ 947	+ 1,702	39,794
Securities lent to dealers	15,371	+ 2,461	+ 8,908	18,319
Overnight facility <sup>4</sup>	15,371	+ 2,461	+ 8,908	18,319
U.S. Treasury securities	14,205	+ 2,343	+ 8,259	17,357
Federal agency debt securities	1,166	+ 119	+ 649	962

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 8, and 9.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

**2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, October 16, 2013**

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans <sup>1</sup>	87	65	49	52	0	...	252
<i>U.S. Treasury securities<sup>2</sup></i>							
Holdings	1	3	385	662,721	889,601	542,323	2,095,034
Weekly changes	+ 1	- 1	0	+ 3,223	+ 1,993	+ 3,077	+ 8,293
<i>Federal agency debt securities<sup>3</sup></i>							
Holdings	1,085	3,423	15,957	37,291	62	2,347	60,165
Weekly changes	- 487	0	+ 306	- 306	0	0	- 487
<i>Mortgage-backed securities<sup>4</sup></i>							
Holdings	0	0	1	3	2,618	1,385,127	1,387,748
Weekly changes	0	0	+ 1	+ 1	+ 66	+ 45,522	+ 45,589
Asset-backed securities held by TALF LLC <sup>5</sup>	0	0	0	0	0	0	0
Repurchase agreements <sup>6</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>7</sup>	0	272	0	0	0	0	272
Reverse repurchase agreements <sup>6</sup>	105,655	0	...	...	...	...	105,655
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Face value of asset-backed securities held by TALF LLC, which is the remaining principal balance of the underlying assets.
6. Cash value of agreements.
7. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

#### H.4.1

### 3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Oct 16, 2013
Mortgage-backed securities held outright <sup>1</sup>	1,387,748
Commitments to buy mortgage-backed securities <sup>2</sup>	61,265
Commitments to sell mortgage-backed securities <sup>2</sup>	0
Cash and cash equivalents <sup>3</sup>	189

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 8 and table 9.

### 4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Oct 16, 2013
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	1,493
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

### 5. Information on Principal Accounts of Maiden Lane II LLC

Millions of dollars

Account name	Wednesday Oct 16, 2013
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	64
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

#### H.4.1

### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Oct 16, 2013
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	22
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2013. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of TALF LLC

Millions of dollars

Account name	Wednesday Oct 16, 2013
Asset-backed securities holdings <sup>1</sup>	0
Other investments, net	111
Net portfolio holdings of TALF LLC	111
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Funding provided by U.S. Treasury to TALF LLC, including accrued interest payable <sup>3</sup>	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 9.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 8 and table 9.

Note: On November 25, 2008, the Federal Reserve announced the creation of the Term Asset-Backed Securities Loan Facility (TALF) under the authority of section 13(3) of the Federal Reserve Act. The TALF is a facility under which the Federal Reserve Bank of New York (FRBNY) extended loans with a term of up to five years to holders of eligible asset-backed securities. The Federal Reserve closed the TALF for new loan extensions in 2010. The loans provided through the TALF to eligible borrowers are non-recourse, meaning that the obligation of the borrower can be discharged by surrendering the collateral to the FRBNY.

TALF LLC is a limited liability company formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a TALF loan. TALF LLC has committed, for a fee, to purchase all asset-backed securities received by the FRBNY in conjunction with a TALF loan at a price equal to the TALF loan plus accrued but unpaid interest. Prior to January 15, 2013, the U.S. Treasury's Troubled Asset Relief Program (TARP) committed backup funding to TALF LLC, providing credit protection to the FRBNY. However, the accumulated fees and income collected through the TALF and held by TALF LLC now exceed the remaining amount of TALF loans outstanding. Accordingly, the TARP credit protection commitment has been terminated, and TALF LLC has begun to distribute excess proceeds to the Treasury and the FRBNY. Any remaining funds will be shared by the FRBNY and the U.S. Treasury.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 16, 2013	Change since	
			Wednesday Oct 9, 2013	Wednesday Oct 17, 2012
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,985	- 15	- 187
Securities, unamortized premiums and discounts, repurchase agreements, and loans		3,740,535	+ 54,335	+ 978,033
Securities held outright <sup>1</sup>		3,542,947	+ 53,395	+ 938,813
U.S. Treasury securities		2,095,034	+ 8,293	+ 435,950
Bills <sup>2</sup>		0	0	0
Notes and bonds, nominal <sup>2</sup>		1,992,923	+ 6,762	+ 417,227
Notes and bonds, inflation-indexed <sup>2</sup>		88,589	+ 1,380	+ 15,555
Inflation compensation <sup>3</sup>		13,522	+ 150	+ 3,168
Federal agency debt securities <sup>2</sup>		60,165	- 487	- 22,581
Mortgage-backed securities <sup>4</sup>		1,387,748	+ 45,589	+ 525,444
Unamortized premiums on securities held outright <sup>5</sup>		205,223	+ 1,184	+ 46,668
Unamortized discounts on securities held outright <sup>5</sup>		-7,888	- 252	- 6,226
Repurchase agreements <sup>6</sup>		0	0	0
Loans		252	+ 6	- 1,223
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>		1,493	0	- 61
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>		64	0	+ 3
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>		22	0	- 1
Net portfolio holdings of TALF LLC <sup>10</sup>		111	0	- 742
Items in process of collection	(0)	101	- 50	- 38
Bank premises		2,285	+ 1	- 62
Central bank liquidity swaps <sup>11</sup>		272	+ 86	- 12,605
Foreign currency denominated assets <sup>12</sup>		24,051	- 186	- 1,922
Other assets <sup>13</sup>		26,443	+ 765	+ 4,261
<b>Total assets</b>	(0)	3,813,599	+ 54,936	+ 966,679

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**8. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Oct 16, 2013	Change since	
			Wednesday Oct 9, 2013	Wednesday Oct 17, 2012
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,173,127	+ 2,215	+ 79,286
Reverse repurchase agreements <sup>14</sup>		105,655	+ 6,570	+ 4,348
Deposits	(0)	2,469,196	+ 46,509	+ 883,647
Term deposits held by depository institutions		0	- 11,662	0
Other deposits held by depository institutions		2,383,431	+ 20,532	+ 877,182
U.S. Treasury, General Account		31,866	+ 8,473	- 36,734
Foreign official		8,802	- 75	+ 3,241
Other	(0)	45,096	+ 29,239	+ 39,957
Deferred availability cash items	(0)	1,380	+ 511	+ 539
Other liabilities and accrued dividends <sup>15</sup>		9,347	- 887	- 1,296
<b>Total liabilities</b>	<b>(0)</b>	<b>3,758,705</b>	<b>+ 54,918</b>	<b>+ 966,524</b>
<i>Capital accounts</i>				
Capital paid in		27,447	+ 9	+ 78
Surplus		27,447	+ 9	+ 78
Other capital accounts		0	0	0
<b>Total capital</b>		<b>54,893</b>	<b>+ 17</b>	<b>+ 155</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 9.
8. Refer to table 5 and the note on consolidation accompanying table 9.
9. Refer to table 6 and the note on consolidation accompanying table 9.
10. Refer to table 7 and the note on consolidation accompanying table 9.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation accompanying table 9. Also includes the liability for interest on Federal Reserve notes due to U.S. Treasury.



## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, October 16, 2013**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	391	3,925	397	512	856	1,421	792	310	190	309	728	1,206
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,985	36	89	129	134	339	204	285	28	48	159	184	351
Securities, unamortized premiums and discounts, repurchase agreements, and loans	3,740,535	97,825	2,074,241	108,372	95,523	232,574	248,473	202,132	60,203	35,540	70,783	145,255	369,615
Securities held outright <sup>1</sup>	3,542,947	92,645	1,964,709	102,654	90,483	220,303	235,353	191,448	57,007	33,620	67,029	137,581	350,114
U.S. Treasury securities	2,095,034	54,783	1,161,782	60,702	53,505	130,271	139,170	113,208	33,710	19,880	39,636	81,355	207,031
Bills <sup>2</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds <sup>3</sup>	2,095,034	54,783	1,161,782	60,702	53,505	130,271	139,170	113,208	33,710	19,880	39,636	81,355	207,031
Federal agency debt securities <sup>2</sup>	60,165	1,573	33,364	1,743	1,537	3,741	3,997	3,251	968	571	1,138	2,336	5,946
Mortgage-backed securities <sup>4</sup>	1,387,748	36,288	769,563	40,209	35,442	86,291	92,186	74,989	22,329	13,169	26,255	53,890	137,137
Unamortized premiums on securities held outright <sup>5</sup>	205,223	5,366	113,805	5,946	5,241	12,761	13,633	11,090	3,302	1,947	3,883	7,969	20,280
Unamortized discounts on securities held outright <sup>5</sup>	-7,888	-206	-4,374	-229	-201	-490	-524	-426	-127	-75	-149	-306	-779
Repurchase agreements <sup>6</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	252	20	101	0	0	0	11	20	20	48	21	11	0
Net portfolio holdings of Maiden Lane LLC <sup>7</sup>	1,493	0	1,493	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>8</sup>	64	0	64	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>9</sup>	22	0	22	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of TALF LLC <sup>10</sup>	111	0	111	0	0	0	0	0	0	0	0	0	0
Items in process of collection	101	0	0	0	0	0	101	0	0	0	0	0	0
Bank premises	2,285	118	428	73	112	229	211	202	127	100	248	233	205
Central bank liquidity swaps <sup>11</sup>	272	13	87	21	21	57	15	8	2	1	3	4	39
Foreign currency denominated assets <sup>12</sup>	24,051	1,182	7,691	1,860	1,876	5,050	1,370	686	200	101	243	382	3,411
Other assets <sup>13</sup>	26,443	729	14,236	776	686	1,828	1,763	1,427	484	311	524	1,091	2,588
Interdistrict settlement account	0	- 10,870	+ 212,468	- 29,612	- 11,309	- 18,836	- 46,701	- 52,571	- 16,789	- 15,400	- 25,405	- 35,421	+ 50,446
<b>Total assets</b>	<b>3,813,599</b>	<b>89,620</b>	<b>2,316,672</b>	<b>82,226</b>	<b>87,792</b>	<b>222,509</b>	<b>207,511</b>	<b>153,384</b>	<b>44,715</b>	<b>20,981</b>	<b>47,017</b>	<b>112,737</b>	<b>428,434</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**9. Statement of Condition of Each Federal Reserve Bank, October 16, 2013 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,471,157	46,329	542,545	44,311	61,397	111,494	180,288	94,959	37,041	23,219	38,702	120,811	170,062
Less: Notes held by F.R. Banks	298,030	11,911	77,101	8,653	9,208	13,012	30,544	22,861	4,573	10,553	12,783	58,826	38,005
Federal Reserve notes, net	1,173,127	34,418	465,444	35,658	52,189	98,482	149,744	72,098	32,468	12,666	25,919	61,985	132,057
Reverse repurchase agreements <sup>14</sup>	105,655	2,763	58,590	3,061	2,698	6,570	7,019	5,709	1,700	1,003	1,999	4,103	10,441
Deposits	2,469,196	49,556	1,770,543	38,996	28,228	105,249	45,671	73,515	9,863	6,755	18,322	45,336	277,161
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,383,431	49,553	1,685,134	38,936	28,225	105,011	45,659	73,492	9,863	6,755	18,320	45,334	277,148
U.S. Treasury, General Account	31,866	0	31,866	0	0	0	0	0	0	0	0	0	0
Foreign official	8,802	2	8,775	3	3	8	2	1	0	0	0	1	6
Other	45,096	1	44,768	57	0	229	10	21	0	0	1	1	7
Deferred availability cash items	1,380	0	19	0	0	0	1,210	0	0	151	0	0	0
Interest on Federal Reserve notes due to U.S. Treasury <sup>15</sup>	1,313	21	828	20	11	25	96	82	24	11	28	61	103
Other liabilities and accrued dividends <sup>16</sup>	8,034	264	3,774	312	306	752	571	468	196	162	186	339	704
<b>Total liabilities</b>	<b>3,758,705</b>	<b>87,022</b>	<b>2,299,199</b>	<b>78,048</b>	<b>83,433</b>	<b>211,077</b>	<b>204,310</b>	<b>151,873</b>	<b>44,251</b>	<b>20,748</b>	<b>46,454</b>	<b>111,824</b>	<b>420,466</b>
<i>Capital</i>													
Capital paid in	27,447	1,299	8,737	2,089	2,179	5,716	1,600	756	232	116	281	457	3,984
Surplus	27,447	1,299	8,737	2,089	2,179	5,716	1,600	756	232	116	281	457	3,984
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total liabilities and capital</b>	<b>3,813,599</b>	<b>89,620</b>	<b>2,316,672</b>	<b>82,226</b>	<b>87,792</b>	<b>222,509</b>	<b>207,511</b>	<b>153,384</b>	<b>44,715</b>	<b>20,981</b>	<b>47,017</b>	<b>112,737</b>	<b>428,434</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 9. Statement of Condition of Each Federal Reserve Bank, October 16, 2013 (continued)

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1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Refer to table 5 and the note on consolidation below.
9. Refer to table 6 and the note on consolidation below.
10. Refer to table 7 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Revalued daily at current foreign currency exchange rates.
13. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
14. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
15. Represents the estimated weekly remittances to U.S. Treasury as interest on Federal Reserve notes or, in those cases where the Reserve Bank's net earnings are not sufficient to equate surplus to capital paid-in, the deferred asset for interest on Federal Reserve notes. The amount of any deferred asset, which is presented as a negative amount in this line, represents the amount of the Federal Reserve Bank's earnings that must be retained before remittances to the U.S. Treasury resume. The amounts on this line are calculated in accordance with Board of Governors policy, which requires the Federal Reserve Banks to remit residual earnings to the U.S. Treasury as interest on Federal Reserve notes after providing for the costs of operations, payment of dividends, and the amount necessary to equate surplus with capital paid-in.
16. Includes the liabilities of Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, and TALF LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 7 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. On November 25, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to TALF LLC, which was formed to purchase and manage any asset-backed securities received by the FRBNY in connection with the decision of a borrower not to repay a loan extended under the Term Asset-Backed Securities Loan Facility.

The FRBNY is the primary beneficiary of TALF LLC, because of the two beneficiaries of the LLC, the FRBNY and the U.S. Treasury, the FRBNY is primarily responsible for directing the financial activities of TALF LLC. The FRBNY is the primary beneficiary of the other LLCs cited above because it will receive a majority of any residual returns of the LLCs and absorb a majority of any residual losses of the LLCs. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 8), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 8).

H.4.1

**10. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Oct 16, 2013
Federal Reserve notes outstanding	1,471,157
Less: Notes held by F.R. Banks not subject to collateralization	298,030
Federal Reserve notes to be collateralized	1,173,127
Collateral held against Federal Reserve notes	1,173,127
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	1,156,891
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	3,542,947
Less: Face value of securities under reverse repurchase agreements	97,972
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,444,975

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.