

FEDERAL RESERVE statistical release



H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of Federal Reserve Banks

September 15, 2016

1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 14, 2016
	Week ended Sep 14, 2016	Change from week ended		
		Sep 7, 2016	Sep 16, 2015	
Reserve Bank credit	4,423,215	+ 4,692	- 22,379	4,441,268
Securities held outright ¹	4,232,831	+ 2,742	- 5,570	4,249,517
U.S. Treasury securities	2,463,569	- 44	+ 1,625	2,463,553
Bills ²	0	0	0	0
Notes and bonds, nominal ²	2,341,647	0	- 4,993	2,341,647
Notes and bonds, inflation-indexed ²	104,553	0	+ 6,019	104,553
Inflation compensation ³	17,369	- 44	+ 599	17,352
Federal agency debt securities ²	22,492	0	- 12,601	22,492
Mortgage-backed securities ⁴	1,746,769	+ 2,785	+ 5,404	1,763,473
Unamortized premiums on securities held outright ⁵	177,896	- 184	- 16,684	178,425
Unamortized discounts on securities held outright ⁵	-15,563	+ 30	+ 1,620	-15,551
Repurchase agreements ⁶	0	0	0	0
Loans	195	+ 17	- 59	215
Primary credit	6	+ 2	0	15
Secondary credit	0	0	0	0
Seasonal credit	190	+ 16	- 58	199
Other credit extensions	0	0	0	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,707	0	+ 4	1,707
Float	-340	- 21	- 297	-548
Central bank liquidity swaps ⁸	6	- 344	- 138	6
Other Federal Reserve assets ⁹	26,484	+ 2,453	- 1,253	27,497
Foreign currency denominated assets ¹⁰	21,392	+ 124	+ 1,289	21,444
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	0	0	5,200
Treasury currency outstanding ¹¹	48,133	+ 14	+ 858	48,133
Total factors supplying reserve funds	4,508,981	+ 4,830	- 20,232	4,527,086

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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1. Factors Affecting Reserve Balances of Depository Institutions (continued)

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 14, 2016
	Week ended Sep 14, 2016	Change from week ended		
		Sep 7, 2016	Sep 16, 2015	
Currency in circulation ¹¹	1,471,268	- 1,050	+ 85,943	1,470,520
Reverse repurchase agreements ¹²	322,940	- 9,841	+ 93,362	316,600
Foreign official and international accounts	247,121	+ 6,797	+ 89,905	252,115
Others	75,819	- 16,638	+ 3,457	64,485
Treasury cash holdings	105	- 6	- 56	113
Deposits with F.R. Banks, other than reserve balances	297,925	+ 19,778	+ 147,208	341,746
Term deposits held by depository institutions	0	0	0	0
U.S. Treasury, General Account	243,082	+ 6,928	+ 125,671	252,691
Foreign official	5,236	+ 65	- 21	5,166
Other ¹³	49,606	+ 12,783	+ 21,557	83,889
Other liabilities and capital ¹⁴	48,253	+ 1,269	- 18,667	48,818
Total factors, other than reserve balances, absorbing reserve funds	2,140,491	+ 10,150	+ 307,789	2,177,798
Reserve balances with Federal Reserve Banks	2,368,491	- 5,318	- 328,020	2,349,288

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable. Also, includes Reserve Bank premises and equipment net of allowances for depreciation.
10. Revalued daily at current foreign currency exchange rates.
11. Estimated.
12. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
13. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
14. Includes the liability for earnings remittances due to the U.S. Treasury.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

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1A. Memorandum Items

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Sep 14, 2016
	Week ended Sep 14, 2016	Change from week ended		
		Sep 7, 2016	Sep 16, 2015	
Securities held in custody for foreign official and international accounts	3,164,545	- 19,519	- 172,754	3,149,835
Marketable U.S. Treasury securities ¹	2,841,416	- 19,731	- 166,680	2,827,215
Federal agency debt and mortgage-backed securities ²	262,990	+ 136	- 21,385	262,820
Other securities ³	60,140	+ 78	+ 15,312	59,799
Securities lent to dealers	23,979	- 561	+ 10,741	22,674
Overnight facility ⁴	23,979	- 561	+ 10,741	22,674
U.S. Treasury securities	23,963	- 561	+ 10,773	22,659
Federal agency debt securities	16	0	- 32	15

Note: Components may not sum to totals because of rounding.

1. Includes securities and U.S. Treasury STRIPS at face value, and inflation compensation on TIPS. Does not include securities pledged as collateral to foreign official and international account holders against reverse repurchase agreements with the Federal Reserve presented in tables 1, 5, and 6.
2. Face value of federal agency securities and current face value of mortgage-backed securities, which is the remaining principal balance of the securities.
3. Includes non-marketable U.S. Treasury securities, supranationals, corporate bonds, asset-backed securities, and commercial paper at face value.
4. Face value. Fully collateralized by U.S. Treasury securities.

2. Maturity Distribution of Securities, Loans, and Selected Other Assets and Liabilities, September 14, 2016

Millions of dollars

Remaining Maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 year to 10 years	Over 10 years	All
Loans	76	138	0	0	0	...	215
<i>U.S. Treasury securities¹</i>							
Holdings	0	37,466	150,742	1,209,223	431,082	635,039	2,463,553
Weekly changes	0	0	- 2	- 8	- 8	- 29	- 46
<i>Federal agency debt securities²</i>							
Holdings	2,000	1,999	11,736	4,410	0	2,347	22,492
Weekly changes	0	0	0	0	0	0	0
<i>Mortgage-backed securities³</i>							
Holdings	0	0	0	1,410	10,704	1,751,359	1,763,473
Weekly changes	0	0	0	+ 1	0	+ 19,489	+ 19,489
Repurchase agreements ⁴	0	0	...	...	...	...	0
Central bank liquidity swaps ⁵	6	0	0	0	0	0	6
Reverse repurchase agreements ⁴	316,600	0	...	...	...	...	316,600
Term deposits	0	0	0	...	...	...	0

Note: Components may not sum to totals because of rounding.

...Not applicable.

1. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
2. Face value.
3. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
4. Cash value of agreements.
5. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

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3. Supplemental Information on Mortgage-Backed Securities

Millions of dollars

Account name	Wednesday Sep 14, 2016
Mortgage-backed securities held outright ¹	1,763,473
Commitments to buy mortgage-backed securities ²	30,747
Commitments to sell mortgage-backed securities ²	0
Cash and cash equivalents ³	0

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.

2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions, dollar rolls, and coupon swaps.

3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 5 and table 6.

4. Information on Principal Accounts of Maiden Lane LLC

Millions of dollars

Account name	Wednesday Sep 14, 2016
Net portfolio holdings of Maiden Lane LLC ¹	1,707
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York ²	0
Accrued interest payable to the Federal Reserve Bank of New York ²	0
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. ³	0

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2016. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.

2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 6.

3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 5 and table 6.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. The remaining outstanding balances of the senior loan from FRBNY to Maiden Lane LLC, and the subordinated loan from JPMorgan Chase & Co. to Maiden Lane LLC were repaid in full, with interest.

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5. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 14, 2016	Change since	
			Wednesday Sep 7, 2016	Wednesday Sep 16, 2015
Assets				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	0
Coin		1,925	+ 6	+ 24
Securities, unamortized premiums and discounts, repurchase agreements, and loans		4,412,606	+ 19,954	- 7,285
Securities held outright ¹		4,249,517	+ 19,442	+ 7,360
U.S. Treasury securities		2,463,553	- 46	+ 1,609
Bills ²		0	0	0
Notes and bonds, nominal ²		2,341,647	0	- 4,993
Notes and bonds, inflation-indexed ²		104,553	0	+ 6,019
Inflation compensation ³		17,352	- 47	+ 582
Federal agency debt securities ²		22,492	0	- 12,601
Mortgage-backed securities ⁴		1,763,473	+ 19,489	+ 18,354
Unamortized premiums on securities held outright ⁵		178,425	+ 452	- 16,211
Unamortized discounts on securities held outright ⁵		-15,551	+ 32	+ 1,616
Repurchase agreements ⁶		0	0	0
Loans		215	+ 27	- 49
Net portfolio holdings of Maiden Lane LLC ⁷		1,707	0	+ 5
Items in process of collection	(0)	213	- 7	- 74
Bank premises		2,204	0	- 31
Central bank liquidity swaps ⁸		6	- 344	- 139
Foreign currency denominated assets ⁹		21,444	- 19	+ 1,351
Other assets ¹⁰		25,293	+ 2,652	- 25
Total assets	(0)	4,481,635	+ 22,241	- 6,174

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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5. Consolidated Statement of Condition of All Federal Reserve Banks (continued)

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Wednesday Sep 14, 2016	Change since	
			Wednesday Sep 7, 2016	Wednesday Sep 16, 2015
<i>Liabilities</i>				
Federal Reserve notes, net of F.R. Bank holdings		1,424,422	- 3,016	+ 84,701
Reverse repurchase agreements ¹¹		316,600	- 3,179	+ 80,583
Deposits	(0)	2,691,034	+ 26,481	- 155,320
Term deposits held by depository institutions		0	0	0
Other deposits held by depository institutions		2,349,288	- 32,740	- 294,476
U.S. Treasury, General Account		252,691	+ 14,539	+ 72,701
Foreign official		5,166	- 1	- 104
Other ¹²	(0)	83,889	+ 44,684	+ 66,560
Deferred availability cash items	(0)	761	+ 111	+ 405
Other liabilities and accrued dividends ¹³		8,671	+ 1,841	+ 1,598
Total liabilities	(0)	4,441,488	+ 22,239	+ 11,967
<i>Capital accounts</i>				
Capital paid in		30,147	+ 2	+ 1,003
Surplus		10,000	0	- 19,144
Other capital accounts		0	0	0
Total capital		40,147	+ 2	- 18,141

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation accompanying table 6.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Includes the liability for earnings remittances due to the U.S. Treasury.

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6. Statement of Condition of Each Federal Reserve Bank, September 14, 2016

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Assets													
Gold certificate account	11,037	355	3,588	359	586	760	1,541	753	360	193	296	875	1,371
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,925	47	75	153	131	303	191	279	32	55	137	197	324
Securities, unamortized premiums and discounts, repurchase agreements, and loans	4,412,606	108,391	2,510,947	119,806	132,144	269,659	246,969	175,829	55,750	32,624	61,430	157,066	541,991
Securities held outright ¹	4,249,517	104,390	2,418,261	115,384	127,266	259,704	237,842	169,322	53,632	31,330	59,142	151,260	521,985
U.S. Treasury securities	2,463,553	60,518	1,401,927	66,891	73,779	150,557	137,883	98,160	31,092	18,163	34,286	87,690	302,608
Bills ²	0	0	0	0	0	0	0	0	0	0	0	0	0
Notes and bonds ³	2,463,553	60,518	1,401,927	66,891	73,779	150,557	137,883	98,160	31,092	18,163	34,286	87,690	302,608
Federal agency debt securities ²	22,492	553	12,799	611	674	1,375	1,259	896	284	166	313	801	2,763
Mortgage-backed securities ⁴	1,763,473	43,320	1,003,534	47,882	52,813	107,772	98,700	70,265	22,256	13,001	24,543	62,770	216,614
Unamortized premiums on securities held outright ⁵	178,425	4,383	101,536	4,845	5,344	10,904	9,986	7,109	2,252	1,315	2,483	6,351	21,917
Unamortized discounts on securities held outright ⁵	-15,551	-382	-8,850	-422	-466	-950	-870	-620	-196	-115	-216	-554	-1,910
Repurchase agreements ⁶	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans	215	0	0	0	0	1	11	17	62	94	21	8	0
Net portfolio holdings of Maiden Lane LLC ⁷	1,707	0	1,707	0	0	0	0	0	0	0	0	0	0
Items in process of collection	213	0	0	0	0	0	212	0	0	1	0	0	0
Bank premises	2,204	118	428	72	105	206	208	201	115	90	240	225	197
Central bank liquidity swaps ⁸	6	0	2	0	0	1	0	0	0	0	0	0	1
Foreign currency denominated assets ⁹	21,444	948	7,077	1,180	1,633	4,782	1,190	575	220	92	214	272	3,262
Other assets ¹⁰	25,293	653	13,842	687	756	1,737	1,430	1,020	520	207	400	938	3,104
Interdistrict settlement account	0	- 20,699	+ 722	- 6,493	- 1,726	- 10,720	+ 5,585	- 5,606	- 49	+ 486	- 1,272	+ 12,957	+ 26,815
Total assets	4,481,635	90,010	2,540,206	115,975	133,867	267,139	257,980	173,474	57,098	33,838	61,598	172,811	577,638

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, September 14, 2016 (continued)

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<i>Liabilities</i>													
Federal Reserve notes outstanding	1,612,877	50,414	526,409	50,295	81,324	113,963	222,710	106,407	50,041	27,848	41,461	133,712	208,292
Less: Notes held by F.R. Banks	188,455	6,296	54,586	6,531	9,521	13,801	29,117	12,593	5,427	3,171	5,451	15,703	26,258
Federal Reserve notes, net	1,424,422	44,118	471,823	43,764	71,803	100,161	193,594	93,814	44,615	24,677	36,010	118,008	182,034
Reverse repurchase agreements ¹¹	316,600	7,777	180,167	8,596	9,482	19,349	17,720	12,615	3,996	2,334	4,406	11,269	38,889
Deposits	2,691,034	36,120	1,870,600	61,152	49,228	138,096	43,674	65,147	7,870	5,970	20,609	42,681	349,887
Term deposits held by depository institutions	0	0	0	0	0	0	0	0	0	0	0	0	0
Other deposits held by depository institutions	2,349,288	36,116	1,536,438	61,149	49,225	137,738	43,665	57,959	7,862	5,970	20,607	42,680	349,878
U.S. Treasury, General Account	252,691	0	252,691	0	0	0	0	0	0	0	0	0	0
Foreign official	5,166	2	5,139	2	3	9	2	1	0	0	0	1	6
Other ¹²	83,889	2	76,332	0	0	349	7	7,187	8	0	1	1	3
Deferred availability cash items	761	0	0	0	0	0	241	0	0	520	0	0	0
Earnings remittances due to the U.S. Treasury ¹³	1,828	46	1,077	46	50	96	102	76	22	12	23	65	214
Other liabilities and accrued dividends	6,843	201	3,382	246	254	626	431	328	164	154	157	280	619
Total liabilities	4,441,488	88,262	2,527,049	113,804	130,818	258,329	255,761	171,981	56,666	33,667	61,205	172,303	571,643
<i>Capital</i>													
Capital paid in	30,147	1,306	9,858	1,620	2,287	6,580	1,664	1,225	329	128	293	381	4,474
Surplus	10,000	442	3,299	550	762	2,230	555	268	103	43	100	127	1,521
Other capital	0	0	0	0	0	0	0	0	0	0	0	0	0
Total liabilities and capital	4,481,635	90,010	2,540,206	115,975	133,867	267,139	257,980	173,474	57,098	33,838	61,598	172,811	577,638

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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6. Statement of Condition of Each Federal Reserve Bank, September 14, 2016 (continued)

1. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. The current face value shown is the remaining principal balance of the securities.
5. Reflects the premium or discount, which is the difference between the purchase price and the face value of the securities that has not been amortized. For U.S. Treasury and Federal agency debt securities, amortization is on a straight-line basis. For mortgage-backed securities, amortization is on an effective-interest basis.
6. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
7. Refer to table 4 and the note on consolidation below.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
9. Revalued daily at current foreign currency exchange rates.
10. Includes accrued interest, which represents the daily accumulation of interest earned, and other accounts receivable.
11. Cash value of agreements, which are collateralized by U.S. Treasury securities, federal agency debt securities, and mortgage-backed securities.
12. Includes deposits held at the Reserve Banks by international and multilateral organizations, government-sponsored enterprises, and designated financial market utilities. Also includes certain deposit accounts other than the U.S. Treasury, General Account, for services provided by the Reserve Banks as fiscal agents of the United States.
13. Represents the estimated weekly remittances due to U.S. Treasury. The amounts on this line represent the residual net earnings that the Federal Reserve Banks remit to the U.S. Treasury after providing for the costs of operations, payment of dividends, and the amount necessary to maintain a \$10 billion surplus.

Note on consolidation:

On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended a loan to Maiden Lane LLC (ML) under the authority of section 13(3) of the Federal Reserve Act. ML was formed to acquire certain assets of Bear Stearns. On June 14, 2012, the remaining outstanding balance of the senior loan from FRBNY to ML was repaid in full, with interest. On November 15, 2012, the remaining outstanding balance of the subordinated loan from JPMorgan Chase & Co. to ML was repaid in full, with interest. FRBNY was the primary beneficiary of ML because it received any residual returns and could have absorbed any residual losses should they have occurred. Consistent with generally accepted accounting principles, the assets and liabilities of ML were consolidated with the assets and liabilities of FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extension of credit from FRBNY to ML was eliminated, the net assets of ML appeared as assets on the previous page (and in table 1 and table 5), and the liabilities of ML to entities other than FRBNY, including those with recourse only to the ML portfolio holdings, were included in other liabilities in this table (and table 1 and table 5).

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7. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 14, 2016
Federal Reserve notes outstanding	1,612,877
Less: Notes held by F.R. Banks not subject to collateralization	188,455
Federal Reserve notes to be collateralized	1,424,422
Collateral held against Federal Reserve notes	1,424,422
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged ^{1,2}	1,408,185
Other assets pledged	0
<i>Memo:</i>	
Total U.S. Treasury, agency debt, and mortgage-backed securities ^{1,2}	4,249,517
Less: Face value of securities under reverse repurchase agreements	294,596
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	3,954,922

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight securities lending facility; refer to table 1A.