# **FEDERAL RESERVE** statistical release

# OF GOVERNORS OF GO

## H.6 (508) MONEY STOCK MEASURES

**Table 1**Money Stock Measures
Billions of dollars

For release at 4:30 p.m. Eastern Time

October 15, 2015

| D.U.   | Seasona         | ally adjusted   | Not seasonally adjusted |                 |  |
|--|-----------------|-----------------|-------------------------|-----------------|--|
| Date   | M1 <sup>1</sup> | M2 <sup>2</sup> | M1 <sup>1</sup>         | M2 <sup>2</sup> |  |
| 013-Oct.   | 2,620.1         | 10,919.4        | 2,614.7                 | 10,896.4        |  |
| Nov.   | 2,622.2         | 10,928.8        | 2,601.5                 | 10,940.4        |  |
| Dec.   | 2,654.5         | 10,984.0        | 2,711.8                 | 11,067.3        |  |
| )14-Jan.   | 2,686.4         | 11,039.6        | 2,697.5                 | 11,064.0        |  |
| Feb.   | 2,721.9         | 11,120.7        | 2,701.7                 | 11,115.4        |  |
| Mar.   | 2,748.2         | 11,163.4        | 2,768.7                 | 11,240.3        |  |
| Apr.   | 2,774.7         | 11,219.3        | 2,805.2                 | 11,293.6        |  |
| May  | 2,787.9         | 11,285.0        | 2,777.7                 | 11,236.7        |  |
| June   | 2,816.2         | 11,333.2        | 2,820.2                 | 11,298.5        |  |
| July   | 2,842.7         | 11,408.0        | 2,837.4                 | 11,353.4        |  |
| Aug.   | 2,819.2         | 11,445.6        | 2,786.1                 | 11,385.4        |  |
| Sept.  | 2,860.7         | 11,483.6        | 2,831.1                 | 11,436.0        |  |
| Oct.   | 2,867.6         | 11,524.9        | 2,860.4                 | 11,501.8        |  |
| Nov.   | 2,883.5         | 11,567.8        | 2,856.0                 | 11,577.6        |  |
| Dec.   | 2,918.3         | 11,632.8        | 2,985.2                 | 11,722.7        |  |
| )15-Jan.   | 2,935.8         | 11,708.3        | 2,944.6                 | 11,729.6        |  |
| Feb.   | 2,997.8         | 11,827.7        | 2,976.1                 | 11,819.3        |  |
| Mar.   | 2,992.8         | 11,849.3        | 3,019.7                 | 11,929.6        |  |
| Apr.   | 3,000.6         | 11,900.4        | 3,032.9                 | 11,980.3        |  |
| May  | 2,985.7         | 11,931.4        | 2,973.9                 | 11,882.9        |  |
| June   | 3,009.6         | 11,972.4        | 3,018.1                 | 11,936.9        |  |
| July   | 3,042.3         | 12,045.5        | 3,037.2                 | 11,992.0        |  |
| Aug.   | 3,060.3         | 12,120.1        | 3,022.1                 | 12,057.1        |  |
| Sept.  | 3,051.4         | 12,196.2        | 3,020.4                 | 12,145.0        |  |
| Percent change at seasonally adjusted annual rates                       |                 | M1              |                         | M2              |  |
| Months from June 2015 TO Sept. 2015                                      | •               | 5.6             | •                       | 7.5             |  |
| Months from Mar. 2015 TO Sept. 2015  Months from Mar. 2015 TO Sept. 2015 |                 | 3.9             |                         | 7.5<br>5.9      |  |
| 2 Months from Sept. 2014 TO Sept. 2015                                   | 5               | 6.7             |                         | 6.2             |  |
| : Months from Sept. 2014 10 Sept. 2013                                   | J               | 0.7             |                         | 0.2             |  |

Components may not add to totals due to rounding.

<sup>1.</sup> M1 consists of (1) currency outside the U.S. Treasury, Federal Reserve Banks, and the vaults of depository institutions; (2) traveler's checks of nonbank issuers; (3) demand deposits at commercial banks (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float; and (4) other checkable deposits (OCDs), consisting of negotiable order of withdrawal (NOW) and automatic transfer service (ATS) accounts at depository institutions, credit union share draft accounts, and demand deposits at thrift institutions. Seasonally adjusted M1 is constructed by summing currency, traveler's checks, demand deposits, and OCDs, each seasonally adjusted separately.

<sup>2.</sup> M2 consists of M1 plus (1) savings deposits (including money market deposit accounts); (2) small-denomination time deposits (time deposits in amounts of less than \$100,000), less individual retirement account (IRA) and Keogh balances at depository institutions; and (3) balances in retail money market mutual funds, less IRA and Keogh balances at money market mutual funds. Seasonally adjusted M2 is constructed by summing savings deposits, small-denomination time deposits, and retail money funds, each seasonally adjusted separately, and adding this result to seasonally adjusted M1.

# H.6 (508) MONEY STOCK MEASURES

**Table 2**Money Stock Measures
Billions of dollars

|  |   | Seasonally adjusted                                 |   |  |  |  | Not seasonally adjusted                             |   |   |  |  |  |
|--|---|---|---|--|--|--|---|---|---|--|--|--|
| Period ending  |   | M1  |   |  | M2   |  | M1  |   |   |  | M2   |  |
|  | 13-week<br>average                                  | 4-week<br>average                                   | week<br>average                                     | 13-week<br>average                                       | 4-week<br>average  | week<br>average  | 13-week<br>average                                  | 4-week<br>average                                   | week<br>average                                     | 13-week<br>average                                       | 4-week<br>average  | week<br>average  |
| 2015-July 13<br>July 20<br>July 27   | 2,999.8<br>3,003.2<br>3,007.8                       | 3,033.8<br>3,033.0<br>3,029.9                       | 3,018.7<br>3,024.7<br>3,035.7                       | 11,949.9<br>11,961.6<br>11,976.3                         | 12,016.3<br>12,029.5<br>12,040.8                         | 12,030.3<br>12,047.7<br>12,058.5                         | 3,007.9<br>3,005.3<br>3,005.8                       | 3,044.4<br>3,036.8<br>3,018.1                       | 2,928.7<br>3,004.8<br>3,113.0                       | 11,926.3<br>11,923.8<br>11,931.6                         | 11,974.4<br>11,992.9<br>11,994.4                         | 12,012.7<br>11,977.9<br>11,929.9                         |
| Aug. 3<br>Aug. 10<br>Aug. 17<br>Aug. 24<br>Aug. 31   | 3,014.6<br>3,020.5<br>3,026.2<br>3,032.0<br>3,039.0 | 3,051.0<br>3,061.1<br>3,067.5<br>3,075.0<br>3,057.0 | 3,124.7<br>3,059.2<br>3,050.2<br>3,065.7<br>3,052.7 | 11,989.0<br>12,002.1<br>12,015.7<br>12,030.8<br>12,048.4 | 12,048.9<br>12,062.8<br>12,080.5<br>12,103.3<br>12,129.8 | 12,058.9<br>12,086.2<br>12,118.4<br>12,149.8<br>12,164.6 | 3,017.3<br>3,020.0<br>3,021.9<br>3,022.2<br>3,026.8 | 3,058.7<br>3,055.3<br>3,040.8<br>3,020.6<br>3,009.6 | 3,188.3<br>2,914.9<br>2,946.9<br>3,032.2<br>3,144.3 | 11,942.7<br>11,955.5<br>11,970.0<br>11,983.9<br>11,996.3 | 11,984.6<br>11,993.3<br>12,019.5<br>12,044.1<br>12,056.6 | 12,017.8<br>12,047.7<br>12,082.6<br>12,028.4<br>12,067.6 |
| Sept. 7<br>Sept. 14<br>Sept. 21<br>Sept. 28  | 3,044.7<br>3,048.3<br>3,051.0<br>3,051.5            | 3,051.2<br>3,049.4<br>3,049.0<br>3,049.6            | 3,036.2<br>3,043.1<br>3,064.1<br>3,054.8            | 12,066.9<br>12,086.0<br>12,104.4<br>12,117.7             | 12,149.8<br>12,170.8<br>12,191.8<br>12,197.4             | 12,166.5<br>12,202.4<br>12,233.6<br>12,186.9             | 3,029.4<br>3,028.6<br>3,027.1<br>3,024.6            | 3,014.2<br>3,006.6<br>3,002.5<br>3,005.2            | 2,933.3<br>2,916.7<br>3,015.7<br>3,155.1            | 12,012.6<br>12,030.7<br>12,049.1<br>12,061.4             | 12,083.6<br>12,111.3<br>12,139.9<br>12,144.2             | 12,155.7<br>12,193.6<br>12,142.8<br>12,084.7             |
| Oct. 5   | 3,054.6   | 3,060.5   | 3,080.1   | 12,130.2   | 12,203.0   | 12,189.0   | 3,025.4   | 3,031.0   | 3,036.5   | 12,071.2   | 12,151.3   | 12,184.0   |
| Percent change at seasonally adjusted annual rates   |   |   | M1  |  |  |  | M2  |   |   |  |  |  |
| Thirteen weeks ending October 5, 2015 from thirteen weeks ending: luly 6, 2015 (13 weeks previous) Apr. 6, 2015 (26 weeks previous) Oct. 6, 2014 (52 weeks previous) |   |   |   |  | 7.6<br>4.8<br>7.4  |  |   |   | 6.4<br>5.4<br>5.9                                   |  |  |  |

Components may not add to totals due to rounding.

Note: Special caution should be taken in interpreting week-to-week changes in money supply data, which are highly volatile and subject to revision.

Page 3

**Table 3**Seasonally Adjusted Components of M1
Billions of dollars

| Data             | 0 1                   | To all de ale al 2             | D                            | Other checkable deposits         |                                     |                |  |
|------------------|-----------------------|--------------------------------|------------------------------|----------------------------------|-------------------------------------|----------------|--|
| Date             | Currency <sup>1</sup> | Traveler's checks <sup>2</sup> | Demand deposits <sup>3</sup> | At commercial banks <sup>4</sup> | At thrift institutions <sup>5</sup> | Total          |  |
| Month            |                       |                                |                              |                                  |                                     |                |  |
| 2014-May<br>June | 1,204.7<br>1,211.4    | 3.3<br>3.3                     | 1,105.3<br>1,120.9           | 260.4<br>265.4                   | 214.2<br>215.3                      | 474.6<br>480.7 |  |
| July             | 1,217.5               | 3.2                            | 1,140.0                      | 265.6                            | 216.3                               | 481.9          |  |
| Aug.             | 1,223.3               | 3.2                            | 1,112.3                      | 265.0                            | 215.4                               | 480.4          |  |
| Sept.            | 1,228.0               | 3.1                            | 1,152.4                      | 262.7                            | 214.5                               | 477.2          |  |
| Oct.             | 1,232.7               | 3.0                            | 1,153.6                      | 261.7                            | 216.7                               | 478.3          |  |
| Nov.             | 1,242.0               | 3.0                            | 1,159.3                      | 261.6                            | 217.7                               | 479.2          |  |
| Dec.             | 1,252.2               | 2.9                            | 1,177.8                      | 267.3                            | 218.1                               | 485.4          |  |
| 2015-Jan.        | 1,266.3               | 2.9                            | 1,181.8                      | 264.2                            | 220.6                               | 484.7          |  |
| Feb.             | 1,272.0               | 2.9                            | 1,224.0                      | 271.7                            | 227.2                               | 498.9          |  |
| Mar.             | 1,279.4               | 2.8                            | 1,209.6                      | 273.4                            | 227.6                               | 501.0          |  |
| Apr.             | 1,284.3               | 2.8                            | 1,214.4                      | 271.5                            | 227.6                               | 499.1          |  |
| May              | 1,288.4               | 2.7                            | 1,194.5                      | 270.4                            | 229.6                               | 500.0          |  |
| June             | 1,293.5               | 2.7                            | 1,207.8                      | 276.6                            | 229.1                               | 505.7          |  |
| July             | 1,300.0               | 2.7                            | 1,232.4                      | 277.6                            | 229.7                               | 507.2          |  |
| Aug.             | 1,309.2               | 2.6                            | 1,241.1                      | 275.2                            | 232.2                               | 507.4          |  |
| Sept.            | 1,319.0               | 2.6                            | 1,216.9                      | 280.0                            | 232.9                               | 512.9          |  |
| Week ending      |                       |                                |                              |                                  |                                     |                |  |
| 2015-Aug. 10     | 1,305.2               | 2.6                            | 1,246.2                      | 277.6                            | 227.5                               | 505.2          |  |
| Aug. 17          | 1,308.4               | 2.6                            | 1,231.9                      | 275.2                            | 232.2                               | 507.4          |  |
| Aug. 24          | 1,310.7               | 2.6                            | 1,244.3                      | 273.5                            | 234.7                               | 508.1          |  |
| Aug. 31          | 1,314.7               | 2.6                            | 1,229.4                      | 271.8                            | 234.1                               | 505.9          |  |
| Sept. 7          | 1,314.6               | 2.6                            | 1,211.8                      | 273.8                            | 233.5                               | 507.3          |  |
| Sept. 14         | 1,318.0               | 2.6                            | 1,209.1                      | 282.2                            | 231.2                               | 513.4          |  |
| Sept. 21         | 1,319.9               | 2.6                            | 1,226.6                      | 284.1                            | 230.8                               | 515.0          |  |
| Sept. 28         | 1,322.0               | 2.6                            | 1,214.8                      | 280.6                            | 234.8                               | 515.4          |  |
| Oct. 5           | 1,323.2               | 2.6                            | 1,236.3                      | 278.9                            | 239.1                               | 518.0          |  |

Components may not add to totals due to rounding.

e estimated

<sup>1.</sup> Currency outside U.S. Treasury, Federal Reserve Banks and the vaults of depository institutions.

<sup>2.</sup> Outstanding amount of U.S. dollar-denominated traveler's checks of nonbank issuers. Traveler's checks issued by depository institutions are included in demand deposits.

<sup>3.</sup> Demand deposits at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float.

<sup>4.</sup> NOW and ATS balances at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations.

<sup>5.</sup> NOW and ATS balances at thrift institutions, credit union share draft balances, and demand deposits at thrift institutions.

### H.6 (508) MONEY STOCK MEASURES Page 4

Table 4 Seasonally Adjusted Components of Non-M1 M2 Billions of dollars

|  |  | Savings deposits <sup>1</sup>            |  | Small-d                          | enomination time d               | eposits <sup>2</sup>             | Deteil                             | Total                                    | Memorandum:                               |
|--|--|--|--|----------------------------------|----------------------------------|----------------------------------|------------------------------------|--|---|
| Date   | At commercial                            | At thrift institutions                   | Total                                    | At commercial banks              | At thrift institutions           | Total                            | Retail<br>money funds <sup>3</sup> | Total<br>non-M1 M2                       | Institutional<br>money funds <sup>4</sup> |
| Month  | 0.000.0                                  | 1 000 1                                  | 7.000.0                                  | 404.4                            | 107.4                            | 500.0                            | 225.2                              | 0.407.4                                  | 1.740.0                                   |
| 2014-May   | 6,260.9                                  | 1,062.4                                  | 7,323.3                                  | 401.4                            | 137.4                            | 538.8                            | 635.0                              | 8,497.1                                  | 1,746.8                                   |
| June   | 6,286.2                                  | 1,065.2                                  | 7,351.4                                  | 399.3                            | 136.9                            | 536.1                            | 629.5                              | 8,517.0                                  | 1,743.5                                   |
| July   | 6,340.8                                  | 1,064.5                                  | 7,405.2                                  | 398.4                            | 136.5                            | 534.8                            | 625.3                              | 8,565.3                                  | 1,751.4                                   |
| Aug.   | 6,397.9                                  | 1,070.7                                  | 7,468.6                                  | 395.5                            | 135.2                            | 530.7                            | 627.1                              | 8,626.4                                  | 1,748.3                                   |
| Sept.  | 6,400.9                                  | 1,072.4                                  | 7,473.3                                  | 391.9                            | 134.2                            | 526.1                            | 623.5                              | 8,622.9                                  | 1,753.3                                   |
| Oct.   | 6,434.7                                  | 1,074.7                                  | 7,509.5                                  | 387.3                            | 133.4                            | 520.6                            | 627.2                              | 8,657.2                                  | 1,775.2                                   |
| Nov.   | 6,472.1                                  | 1,073.3                                  | 7,545.4                                  | 382.4                            | 132.3                            | 514.6                            | 624.3                              | 8,684.3                                  | 1,786.6                                   |
| Dec.   | 6,505.7                                  | 1,078.9                                  | 7,584.6                                  | 378.4                            | 131.0                            | 509.4                            | 620.5                              | 8,714.5                                  | 1,803.1                                   |
| 2015-Jan.  | 6,558.1                                  | 1,086.4                                  | 7,644.5                                  | 376.0                            | 130.1                            | 506.2                            | 621.9                              | 8,772.5                                  | 1,789.0                                   |
| Feb.   | 6,614.7                                  | 1,092.9                                  | 7,707.5                                  | 376.8                            | 128.1                            | 504.9                            | 617.4                              | 8,829.8                                  | 1,783.4                                   |
| Mar.   | 6,651.9                                  | 1,094.8                                  | 7,746.8                                  | 369.5                            | 126.1                            | 495.7                            | 614.2                              | 8,856.6                                  | 1,807.5                                   |
| Apr.   | 6,697.7                                  | 1,102.8                                  | 7,800.5                                  | 360.9                            | 125.9                            | 486.8                            | 612.5                              | 8,899.8                                  | 1,784.8                                   |
| May  | 6,744.0                                  | 1,117.6                                  | 7,861.6                                  | 351.2                            | 125.1                            | 476.3                            | 607.8                              | 8,945.7                                  | 1,799.0                                   |
| June   | 6,766.1                                  | 1,122.0                                  | 7,888.1                                  | 342.1                            | 124.2                            | 466.3                            | 608.4                              | 8,962.8                                  | 1,815.4                                   |
| July   | 6,816.4                                  | 1,120.9                                  | 7,937.3                                  | 331.2                            | 123.3                            | 454.5                            | 611.4                              | 9,003.2                                  | 1,843.8                                   |
| Aug.   | 6,880.4                                  | 1,124.0                                  | 8,004.3                                  | 321.2                            | 122.8                            | 444.1                            | 611.5                              | 9,059.9                                  | 1,874.1                                   |
| Sept.  | 6,948.9                                  | 1,132.3                                  | 8,081.2                                  | 319.8                            | 122.1                            | 441.9                            | 621.7                              | 9,144.8                                  | 1,837.6                                   |
| Week ending<br>2015-Aug. 10<br>Aug. 17<br>Aug. 24<br>Aug. 31 | 6,860.6<br>6,899.5<br>6,902.3<br>6,912.1 | 1,109.8<br>1,114.8<br>1,130.8<br>1,141.5 | 7,970.4<br>8,014.4<br>8,033.1<br>8,053.6 | 323.5<br>321.1<br>318.6<br>319.6 | 123.0<br>122.8<br>122.6<br>122.5 | 446.6<br>443.9<br>441.2<br>442.1 | 610.0<br>609.8<br>609.9<br>616.2   | 9,027.0<br>9,068.1<br>9,084.1<br>9,111.8 | 1,881.6<br>1,874.2<br>1,873.9<br>1,870.7  |
| Sept. 7  | 6,947.7                                  | 1,121.0                                  | 8,068.7                                  | 317.3                            | 122.4                            | 439.7                            | 621.9                              | 9,130.3                                  | 1,860.3                                   |
| Sept. 14   | 6,977.6                                  | 1,116.3                                  | 8,093.9                                  | 322.4                            | 122.1                            | 444.5                            | 620.8                              | 9,159.3                                  | 1,824.1                                   |
| Sept. 21   | 6,969.3                                  | 1,134.5                                  | 8,103.8                                  | 320.4                            | 122.0                            | 442.4                            | 623.3                              | 9,169.5                                  | 1,825.7                                   |
| Sept. 28   | 6,918.1                                  | 1,151.3                                  | 8,069.5                                  | 319.4                            | 121.8                            | 441.1                            | 621.5                              | 9,132.1                                  | 1,836.7                                   |
| Oct. 5   | 6,916.0                                  | 1,132.1                                  | 8,048.1                                  | 318.9                            | 122.0                            | 440.9                            | 620.0                              | 9,108.9                                  | 1,850.4                                   |

Components may not add to totals due to rounding.

Savings deposits include money market deposit accounts.
 Small-denomination time deposits are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrift institutions are subtracted from small time deposits.

<sup>3.</sup> IRA and Keogh account balances at money market mutual funds are subtracted from retail money funds.

<sup>4.</sup> Institutional money funds are not part of non-M1 M2.

**Table 5**Not Seasonally Adjusted Components of M1
Billions of dollars

| Data             | 01                    | Travalanta abaata2             | Demand denseite3             | Other checkable deposits         |                                     |                |  |
|------------------|-----------------------|--------------------------------|------------------------------|----------------------------------|-------------------------------------|----------------|--|
| Date             | Currency <sup>1</sup> | Traveler's checks <sup>2</sup> | Demand deposits <sup>3</sup> | At commercial banks <sup>4</sup> | At thrift institutions <sup>5</sup> | Total          |  |
| Month            |                       |                                |                              |                                  |                                     |                |  |
| 2014-May<br>June | 1,210.3<br>1,213.4    | 3.3<br>3.2                     | 1,088.5<br>1,121.8           | 260.7<br>264.9                   | 215.0<br>216.8                      | 475.6<br>481.8 |  |
| July             | 1,217.7               | 3.2                            | 1,137.2                      | 262.7                            | 216.6                               | 479.3          |  |
| Aug.             | 1,221.0               | 3.2                            | 1,088.4                      | 260.9                            | 212.6                               | 473.5          |  |
| Sept.            | 1,222.6               | 3.1                            | 1,137.9                      | 255.3                            | 212.2                               | 467.5          |  |
| Oct.             | 1,227.9               | 3.1                            | 1,160.6                      | 255.2                            | 213.7                               | 468.8          |  |
| Nov.             | 1,239.0               | 3.0                            | 1,147.3                      | 252.9                            | 214.0                               | 466.8          |  |
| Dec.             | 1,254.1               | 2.9                            | 1,237.2                      | 272.7                            | 218.2                               | 491.0          |  |
| 015-Jan.         | 1,259.3               | 2.9                            | 1,190.6                      | 273.8                            | 218.0                               | 491.8          |  |
| Feb.             | 1,272.7               | 2.9                            | 1,203.9                      | 269.7                            | 227.0                               | 496.7          |  |
| Mar.             | 1,285.1               | 2.8                            | 1,218.8                      | 280.3                            | 232.7                               | 513.0          |  |
| Apr.             | 1,290.6               | 2.8                            | 1,222.6                      | 281.9                            | 235.1                               | 517.0          |  |
| May              | 1,295.0               | 2.7                            | 1,175.7                      | 270.7                            | 229.8                               | 500.5          |  |
| June             | 1,295.7               | 2.7                            | 1,211.9                      | 276.6                            | 231.2                               | 507.8          |  |
| July             | 1,300.9               | 2.7                            | 1,229.0                      | 274.7                            | 229.9                               | 504.7          |  |
| Aug.             | 1,306.0               | 2.6                            | 1,213.3                      | 270.7                            | 229.4                               | 500.1          |  |
| Sept.            | 1,313.5               | 2.6                            | 1,202.3                      | 272.1                            | 229.8                               | 501.9          |  |
| Veek ending      |                       |                                |                              |                                  |                                     |                |  |
| 015-Aug. 10      | 1,305.4               | 2.7                            | 1,119.0                      | 262.0                            | 225.8                               | 487.8          |  |
| Aug. 17          | 1,305.5               | 2.6                            | 1,149.9                      | 262.5                            | 226.4                               | 488.9          |  |
| Aug. 24          | 1,305.6               | 2.6                            | 1,224.9                      | 271.1                            | 228.0                               | 499.1          |  |
| Aug. 31          | 1,307.6               | 2.6                            | 1,317.3                      | 282.1                            | 234.7                               | 516.9          |  |
| Sept. 7          | 1,313.8               | 2.6                            | 1,123.1                      | 263.3                            | 230.5                               | 493.8          |  |
| Sept. 14         | 1,312.7               | 2.6                            | 1,112.7                      | 261.6                            | 227.1                               | 488.7          |  |
| Sept. 21         | 1,312.8               | 2.6                            | 1,197.4                      | 274.6                            | 228.3                               | 502.9          |  |
| Sept. 28         | 1,314.5               | 2.6                            | 1,323.4                      | 283.9                            | 230.8                               | 514.8          |  |
| Oct. 5           | 1,318.6               | 2.6                            | 1,209.7                      | 272.5                            | 233.0                               | 505.5          |  |

Components may not add to totals due to rounding.

e estimated

<sup>1.</sup> Currency outside U.S. Treasury, Federal Reserve Banks and the vaults of depository institutions.

<sup>2.</sup> Outstanding amount of U.S. dollar-denominated traveler's checks of nonbank issuers. Traveler's checks issued by depository institutions are included in demand deposits.

<sup>3.</sup> Demand deposits at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations (excluding those amounts held by depository institutions, the U.S. government, and foreign banks and official institutions) less cash items in the process of collection and Federal Reserve float.

<sup>4.</sup> NOW and ATS balances at domestically chartered commercial banks, U.S. branches and agencies of foreign banks, and Edge Act corporations.

<sup>5.</sup> NOW and ATS balances at thrift institutions, credit union share draft balances, and demand deposits at thrift institutions.

### H.6 (508) MONEY STOCK MEASURES Page 6

Table 6 Not Seasonally Adjusted Components of Non-M1 M2 Billions of dollars

|  |  | Savings deposits <sup>1</sup>            |  | Small-d                          | enomination time de              | eposits <sup>2</sup>             | Retail                           | Total                                    | Memorandum:                               |
|--|--|--|--|----------------------------------|----------------------------------|----------------------------------|----------------------------------|--|---|
| Date   | Date At commercial banks                 | At thrift institutions                   | Total                                    | At commercial banks              | At thrift institutions           | Total                            | money funds <sup>3</sup>         | non-M1 M2                                | Institutional<br>money funds <sup>4</sup> |
| Month  |  |  |  |                                  |                                  |                                  |                                  |  |   |
| 2014-May   | 6,235.6                                  | 1,058.1                                  | 7,293.7                                  | 401.9                            | 137.6                            | 539.5                            | 625.8                            | 8,459.0                                  | 1,726.5                                   |
| June   | 6,259.4                                  | 1,060.7                                  | 7,320.0                                  | 399.4                            | 136.9                            | 536.3                            | 621.9                            | 8,478.3                                  | 1,715.0                                   |
| July   | 6,305.1                                  | 1,058.5                                  | 7,363.6                                  | 398.4                            | 136.4                            | 534.8                            | 617.6                            | 8,516.0                                  | 1,717.5                                   |
| Aug.   | 6,376.9                                  | 1,067.2                                  | 7,444.1                                  | 395.2                            | 135.0                            | 530.2                            | 625.0                            | 8,599.3                                  | 1,719.0                                   |
| Sept.  | 6,386.4                                  | 1,070.0                                  | 7,456.4                                  | 391.2                            | 134.0                            | 525.3                            | 623.2                            | 8,604.8                                  | 1,730.5                                   |
| Oct.   | 6,420.8                                  | 1,072.4                                  | 7,493.2                                  | 386.9                            | 133.2                            | 520.1                            | 628.1                            | 8,641.5                                  | 1,758.2                                   |
| Nov.   | 6,507.3                                  | 1,079.1                                  | 7,586.4                                  | 381.8                            | 132.1                            | 513.9                            | 621.3                            | 8,721.6                                  | 1,790.9                                   |
| Dec.   | 6,522.1                                  | 1,081.6                                  | 7,603.7                                  | 377.7                            | 130.8                            | 508.5                            | 625.3                            | 8,737.5                                  | 1,841.4                                   |
| 2015-Jan.  | 6,559.5                                  | 1,086.6                                  | 7,646.2                                  | 376.0                            | 130.1                            | 506.1                            | 632.8                            | 8,785.0                                  | 1,844.7                                   |
| Feb.   | 6,619.6                                  | 1,093.7                                  | 7,713.3                                  | 377.4                            | 128.3                            | 505.7                            | 624.2                            | 8,843.2                                  | 1,831.1                                   |
| Mar.   | 6,691.4                                  | 1,101.4                                  | 7,792.8                                  | 370.4                            | 126.4                            | 496.7                            | 620.4                            | 8,909.9                                  | 1,829.7                                   |
| Apr.   | 6,738.4                                  | 1,109.5                                  | 7,847.9                                  | 361.5                            | 126.1                            | 487.5                            | 612.0                            | 8,947.5                                  | 1,775.1                                   |
| May  | 6,719.6                                  | 1,113.5                                  | 7,833.1                                  | 351.6                            | 125.3                            | 476.9                            | 599.0                            | 8,909.0                                  | 1,777.0                                   |
| June   | 6,734.6                                  | 1,116.8                                  | 7,851.4                                  | 342.2                            | 124.2                            | 466.4                            | 600.9                            | 8,918.7                                  | 1,784.0                                   |
| July   | 6,781.4                                  | 1,115.1                                  | 7,896.5                                  | 331.1                            | 123.3                            | 454.4                            | 603.9                            | 8,954.8                                  | 1,807.2                                   |
| Aug.   | 6,860.7                                  | 1,120.7                                  | 7,981.4                                  | 321.0                            | 122.7                            | 443.7                            | 609.8                            | 9,035.0                                  | 1,841.8                                   |
| Sept.  | 6,932.6                                  | 1,129.6                                  | 8,062.2                                  | 319.2                            | 121.9                            | 441.1                            | 621.3                            | 9,124.6                                  | 1,812.5                                   |
| Week ending<br>2015-Aug. 10<br>Aug. 17<br>Aug. 24<br>Aug. 31 | 6,954.1<br>6,960.1<br>6,825.9<br>6,751.1 | 1,124.9<br>1,124.6<br>1,118.3<br>1,114.9 | 8,079.0<br>8,084.7<br>7,944.2<br>7,866.0 | 323.3<br>320.9<br>318.3<br>319.1 | 123.0<br>122.7<br>122.5<br>122.4 | 446.3<br>443.6<br>440.8<br>441.5 | 607.6<br>607.4<br>611.3<br>615.8 | 9,132.8<br>9,135.7<br>8,996.2<br>8,923.3 | 1,836.3<br>1,841.2<br>1,847.8<br>1,851.4  |
| Sept. 7  | 7,028.5                                  | 1,134.1                                  | 8,162.5                                  | 316.8                            | 122.3                            | 439.0                            | 620.9                            | 9,222.5                                  | 1,829.6                                   |
| Sept. 14   | 7,078.8                                  | 1,132.5                                  | 8,211.3                                  | 321.8                            | 121.9                            | 443.7                            | 621.9                            | 9,276.9                                  | 1,812.5                                   |
| Sept. 21   | 6,933.9                                  | 1,128.7                                  | 8,062.6                                  | 319.8                            | 121.8                            | 441.5                            | 623.0                            | 9,127.1                                  | 1,794.7                                   |
| Sept. 28   | 6,746.0                                  | 1,122.7                                  | 7,868.7                                  | 318.9                            | 121.6                            | 440.5                            | 620.4                            | 8,929.6                                  | 1,810.7                                   |
| Oct. 5   | 6,950.8                                  | 1,137.7                                  | 8,088.5                                  | 318.7                            | 121.9                            | 440.5                            | 618.5                            | 9,147.5                                  | 1,820.5                                   |

Components may not add to totals due to rounding.

Savings deposits include money market deposit accounts.
 Small-denomination time deposits are those issued in amounts of less than \$100,000. All IRA and Keogh account balances at commercial banks and thrift institutions are subtracted from small time deposits.

<sup>3.</sup> IRA and Keogh account balances at money market mutual funds are subtracted from retail money funds.

<sup>4.</sup> Institutional money funds are not part of non-M1 M2.

**Table 7**Other Memorandum Items
Billions of dollars, not seasonally adjusted

| Date      | Demand deposit                 | s at banks due to                | Time and savings deposits                      | IRA and Keogh accounts |                        |                          |         |  |
|-----------|--------------------------------|----------------------------------|--|------------------------|------------------------|--------------------------|---------|--|
|           | Foreign<br>commercial<br>banks | Foreign official<br>institutions | due to foreign banks and official institutions | At commercial banks    | At thrift institutions | At money<br>market funds | Total   |  |
| 2014-May  | 70.7                           | 21.8                             | 54.4   | 279.3                  | 142.2                  | 231.8                    | 653.3   |  |
| June      | 78.0                           | 22.7                             | 57.7   | 278.8                  | 142.2                  | 230.3                    | 651.3   |  |
| July      | 78.3                           | 23.0                             | 57.9   | 279.4                  | 142.2                  | 230.2                    | 651.9   |  |
| Aug.      | 74.2                           | 22.2                             | 56.3   | 280.7                  | 142.3                  | 231.0                    | 654.0   |  |
| Sept.     | 70.1                           | 19.9                             | 54.7   | 282.0                  | 142.4                  | 231.7                    | 656.1   |  |
| Oct.      | 68.4                           | 18.7                             | 54.9   | 283.5                  | 142.6                  | 231.5                    | 657.6   |  |
| Nov.      | 70.0                           | 17.9                             | 57.3   | 285.4                  | 143.0                  | 230.0                    | 658.4   |  |
| Dec.      | 71.6                           | 17.0                             | 59.8   | 287.2                  | 143.5                  | 228.5                    | 659.2   |  |
| 2015-Jan. | 71.7                           | 17.1                             | 60.9   | 287.5                  | 143.2                  | 226.7                    | 657.3   |  |
| Feb.      | 70.2                           | 18.4                             | 60.5   | 285.8                  | 142.0                  | 224.7                    | 652.4   |  |
| Mar.      | 68.7                           | 19.6                             | 60.0   | 284.1                  | 140.8                  | 222.6                    | 647.6   |  |
| Apr.      | 68.4                           | 20.1                             | 60.2   | 284.2                  | 140.3                  | 221.5                    | 646.1   |  |
| May       | 69.8                           | 19.4                             | 61.2   | 286.8                  | 140.8                  | 222.0                    | 649.7   |  |
| June      | 71.3                           | 18.7                             | 62.3   | 289.5                  | 141.3                  | 222.5                    | 653.3   |  |
| July      | 72.1 e                         | 18.3 e                           | 62.9 e   | 291.0 e                | 141.6 e                | 223.8 e                  | 656.4 e |  |
| Aug.      | 72.1 e                         | 18.3 e                           | 62.9 e   | 291.0 e                | 141.6 e                | 226.2 e                  | 658.8 e |  |
| Sept.     | 72.1 e                         | 18.4 e                           | 62.9 e   | 291.0 e                | 141.6 e                | 228.6 e                  | 661.2 e |  |

Components may not add to totals due to rounding.

e estimated

Table 7 (continued)

Other Memorandum Items (continued)
Billions of dollars, not seasonally adjusted

|                                   |   | U.S. governme              | ent deposits       |   |
|-----------------------------------|---|----------------------------|--------------------|---|
| Date                              | Demand deposits at<br>commercial banks<br>banks | Balance at Federal Reserve | Total cash balance | Time and savings<br>deposits at<br>commercial banks |
| Month                             |   |                            |                    |   |
| 014-May<br>June                   | 1.2<br>1.2                                      | 55.9<br>77.3               | 57.1<br>78.4       | 1.5<br>1.5  |
| June                              | 1.2   |                            | 70.4               |   |
| July                              | 1.3   | 66.8                       | 68.1               | 1.5   |
| Aug.                              | 1.4   | 54.3                       | 55.7               | 1.6   |
| Sept.                             | 1.6   | 78.9                       | 80.5               | 1.6   |
| Oct.                              | 1.9   | 106.2                      | 108.1              | 1.6   |
| Nov.                              | 1.5   | 97.1                       | 98.6               | 1.7   |
| Dec.                              | 1.6   | 129.3                      | 130.9              | 1.7   |
| 15-Jan.                           | 2.0   | 175.8                      | 177.8              | 1.7   |
| Feb.                              | 2.2   | 114.7                      | 116.8              | 1.7   |
| Mar.                              | 2.0   | 64.2                       | 66.2               | 1.6   |
| Apr.                              | 2.2   | 122.2                      | 124.4              | 1.6   |
| May                               | 2.0   | 196.8                      | 198.7              | 1.7   |
| June                              | 1.7   | 209.7                      | 211.5              | 1.8   |
| July                              | 1.6   | 189.8                      | 191.5              | 1.9 e   |
| Aug.                              | 1.3   | 165.5                      | 166.8              | 1.9 e   |
| Sept.                             | 1.5   | 125.0                      | 126.6              | 1.9 e   |
|                                   |   |                            |                    |   |
| <b>Veek ending</b><br>015-Aug. 10 | 1.4   | 194.7                      | 196.0              |   |
| Aug. 17                           | 1.4<br>1.3                                      | 194.7                      | 193.5              |   |
| Aug. 17<br>Aug. 24                | 1.3   | 135.8                      | 137.1              |   |
| Aug. 24<br>Aug. 31                | 1.3   | 122.2                      | 137.1              |   |
|                                   |   |                            |                    |   |
| Sept. 7                           | 1.3   | 95.8                       | 97.1               |   |
| Sept. 14                          | 1.3   | 90.6                       | 91.8               |   |
| Sept. 21                          | 1.7   | 156.5                      | 158.2              |   |
| Sept. 28                          | 1.8   | 144.0                      | 145.9              |   |
| Oct. 5                            | 1.3   | 108.5                      | 109.7              |   |

e estimated

Note: Current and historical H.6 data are available each week on the Federal Reserve Board's website (http://www.federalreserve.gov/). Monthly data are available back to January 1959, and weekly data are available back to January 1975 for most series.