

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Jan 1959	51.5	84.4	136.0	9.4	2.3	11.7	0.0	147.7	0.0
Feb 1959	51.7	85.0	136.7	9.4	2.2	11.7	0.0	148.4	0.0
Mar 1959	52.0	85.7	137.7	9.6	2.2	11.8	0.0	149.5	0.0
Apr 1959	52.2	86.3	138.5	9.8	2.2	12.0	0.0	150.5	0.0
May 1959	52.4	86.9	139.3	9.9	2.3	12.2	0.0	151.5	0.0
Jun 1959	52.9	87.9	140.8	9.9	2.4	12.3	0.0	153.1	0.0
Jul 1959	53.1	88.7	141.8	9.9	2.5	12.3	0.0	154.2	0.0
Aug 1959	53.4	89.1	142.4	9.8	2.6	12.4	0.0	154.8	0.0
Sep 1959	53.7	89.6	143.3	9.8	2.7	12.4	0.0	155.8	0.0
Oct 1959	53.9	90.1	144.1	9.6	2.6	12.1	0.0	156.2	0.0
Nov 1959	54.0	90.5	144.5	9.1	2.5	11.6	0.0	156.0	0.0
Dec 1959	54.3	91.5	145.8	8.8	2.4	11.2	0.0	157.0	0.0
Jan 1960	54.3	92.4	146.7	8.9	2.6	11.5	0.0	158.2	0.0
Feb 1960	54.2	93.0	147.2	8.9	2.5	11.4	0.0	158.7	0.0
Mar 1960	54.4	93.7	148.1	9.0	2.5	11.6	0.0	159.7	0.0
Apr 1960	54.5	94.3	148.8	9.3	2.5	11.8	0.0	160.6	0.0
May 1960	54.6	94.8	149.3	9.3	2.6	11.9	0.0	161.3	0.0
Jun 1960	54.9	95.9	150.8	9.5	2.7	12.2	0.0	163.0	0.0
Jul 1960	55.2	96.7	152.0	9.8	2.8	12.6	0.0	164.6	0.0
Aug 1960	55.8	97.2	153.0	10.0	2.9	12.9	0.0	165.9	0.0
Sep 1960	56.4	97.9	154.3	10.0	3.0	13.0	0.0	167.3	0.0
Oct 1960	57.0	98.8	155.8	10.0	2.9	12.9	0.0	168.7	0.0
Nov 1960	57.3	99.5	156.8	9.8	2.8	12.6	0.0	169.3	0.0
Dec 1960	57.8	100.7	158.5	9.6	2.7	12.3	0.0	170.8	0.0
Jan 1961	58.5	101.8	160.3	9.8	3.0	12.8	0.0	173.0	0.0
Feb 1961	59.3	102.7	162.0	10.1	2.9	13.0	0.0	175.1	0.0
Mar 1961	59.9	103.6	163.5	10.2	2.9	13.1	0.0	176.6	0.0
Apr 1961	60.3	104.2	164.5	10.5	3.0	13.4	0.0	177.9	0.0
May 1961	60.5	104.8	165.3	11.0	3.1	14.1	0.0	179.5	0.0
Jun 1961	61.0	106.1	167.1	11.3	3.2	14.5	0.0	181.6	0.0
Jul 1961	61.4	107.0	168.4	11.6	3.4	15.0	0.0	183.4	0.0
Aug 1961	61.8	107.4	169.2	11.6	3.6	15.2	0.0	184.4	0.0

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Sep 1961	62.1	108.2	170.3	11.7	3.8	15.4	0.0	185.7	0.0
Oct 1961	62.7	109.1	171.8	11.7	3.6	15.3	0.0	187.1	0.0
Nov 1961	63.2	109.8	173.0	11.2	3.6	14.8	0.0	187.8	0.0
Dec 1961	63.7	111.2	174.9	11.0	3.5	14.5	0.0	189.3	0.0
Jan 1962	64.3	112.4	176.6	11.9	3.8	15.6	0.0	192.3	0.0
Feb 1962	64.9	113.3	178.2	12.8	3.8	16.6	0.0	194.7	0.0
Mar 1962	65.6	114.3	179.9	13.7	3.8	17.5	0.0	197.4	0.0
Apr 1962	66.1	115.1	181.2	14.3	3.8	18.1	0.0	199.3	0.0
May 1962	66.5	115.6	182.2	14.4	3.9	18.3	0.0	200.5	0.0
Jun 1962	67.1	117.0	184.1	14.6	4.1	18.7	0.0	202.8	0.0
Jul 1962	67.9	118.0	185.9	14.8	4.3	19.1	0.0	205.1	0.0
Aug 1962	68.5	118.6	187.1	14.9	4.5	19.4	0.0	206.5	0.0
Sep 1962	69.1	119.6	188.7	15.1	4.7	19.8	0.0	208.5	0.0
Oct 1962	69.8	120.8	190.6	15.4	4.6	19.9	0.0	210.6	0.0
Nov 1962	70.3	121.8	192.0	15.2	4.5	19.6	0.0	211.7	0.0
Dec 1962	70.8	123.4	194.2	15.3	4.4	19.7	0.0	213.9	0.0
Jan 1963	71.5	124.9	196.4	15.9	4.8	20.6	0.0	217.0	0.0
Feb 1963	72.1	126.3	198.4	16.3	4.7	21.0	0.0	219.4	0.0
Mar 1963	72.7	127.6	200.4	16.9	4.7	21.6	0.0	221.9	0.0
Apr 1963	73.1	128.7	201.8	17.3	4.7	22.0	0.0	223.8	0.0
May 1963	73.5	129.5	203.0	17.6	4.9	22.5	0.0	225.5	0.0
Jun 1963	74.1	131.1	205.2	17.8	5.1	22.9	0.0	228.1	0.0
Jul 1963	74.7	132.2	206.9	18.1	5.3	23.4	0.0	230.4	0.0
Aug 1963	75.1	132.8	207.9	18.5	5.5	24.1	0.0	232.0	0.0
Sep 1963	75.5	133.8	209.3	18.8	5.8	24.6	0.0	233.8	0.0
Oct 1963	75.6	135.1	210.7	19.6	5.6	25.2	0.0	235.9	0.0
Nov 1963	76.0	136.0	212.0	19.6	5.5	25.1	0.0	237.1	0.0
Dec 1963	76.3	137.6	213.9	19.6	5.4	25.0	0.0	238.9	0.0
Jan 1964	76.9	138.9	215.8	20.1	5.8	25.9	0.0	241.7	0.0
Feb 1964	77.3	140.2	217.5	20.5	5.7	26.2	0.0	243.7	0.0
Mar 1964	77.8	141.4	219.3	20.8	5.7	26.6	0.0	245.8	0.0
Apr 1964	78.1	142.4	220.5	21.0	5.7	26.7	0.0	247.2	0.0

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
May 1964	78.5	143.2	221.7	21.0	5.9	27.0	0.0	248.6	0.0
Jun 1964	79.0	145.0	223.9	21.4	6.1	27.5	0.0	251.4	0.0
Jul 1964	79.6	146.3	225.9	21.6	6.4	28.0	0.0	253.8	0.0
Aug 1964	80.1	147.2	227.3	21.8	6.6	28.4	0.0	255.6	0.0
Sep 1964	80.7	148.4	229.1	21.9	6.9	28.8	0.0	257.9	0.0
Oct 1964	81.4	149.9	231.3	22.2	6.7	28.9	0.0	260.2	0.0
Nov 1964	81.9	150.8	232.8	22.1	6.5	28.6	0.0	261.4	0.0
Dec 1964	82.5	152.5	235.0	22.1	6.4	28.5	0.0	263.5	0.0
Jan 1965	83.5	153.7	237.2	23.1	6.8	29.9	0.0	267.1	0.0
Feb 1965	84.2	154.8	239.0	24.0	6.8	30.8	0.0	269.8	0.0
Mar 1965	85.1	156.0	241.0	24.5	6.7	31.3	0.0	272.3	0.0
Apr 1965	85.6	156.7	242.2	24.7	6.7	31.5	0.0	273.7	0.0
May 1965	86.1	157.0	243.1	24.9	6.9	31.9	0.0	275.0	0.0
Jun 1965	86.8	158.6	245.4	25.3	7.1	32.4	0.0	277.8	0.0
Jul 1965	87.7	159.6	247.3	25.5	7.4	32.9	0.0	280.3	0.0
Aug 1965	88.6	160.0	248.6	25.8	7.6	33.4	0.0	282.0	0.0
Sep 1965	89.5	161.1	250.6	26.0	7.9	33.9	0.0	284.5	0.0
Oct 1965	90.6	162.4	252.9	26.6	7.7	34.2	0.0	287.2	0.0
Nov 1965	91.4	163.2	254.5	26.3	7.5	33.9	0.0	288.4	0.0
Dec 1965	92.1	164.8	256.9	26.2	7.4	33.6	0.0	290.5	0.0
Jan 1966	92.3	165.7	258.0	27.4	7.8	35.3	0.0	293.2	0.0
Feb 1966	92.1	166.2	258.3	28.7	8.1	36.8	0.0	295.1	0.0
Mar 1966	92.1	166.3	258.4	29.9	8.9	38.8	0.0	297.2	0.0
Apr 1966	90.6	165.5	256.2	31.9	9.6	41.5	0.0	297.7	0.0
May 1966	90.0	164.4	254.4	33.2	10.6	43.8	0.0	298.2	0.0
Jun 1966	89.8	164.6	254.4	33.6	11.6	45.2	0.0	299.6	0.0
Jul 1966	90.5	164.0	254.5	34.1	12.5	46.6	0.0	301.1	0.0
Aug 1966	89.9	163.0	252.9	35.5	13.4	48.9	0.0	301.8	0.0
Sep 1966	89.8	163.0	252.8	36.5	14.2	50.8	0.0	303.5	0.0
Oct 1966	89.9	163.1	252.9	37.8	14.6	52.4	0.0	305.3	0.0
Nov 1966	89.7	162.7	252.5	37.8	15.0	52.8	0.0	305.3	0.0
Dec 1966	89.7	163.7	253.4	38.0	15.4	53.4	0.0	306.8	0.0

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Jan 1967	89.4	163.6	253.0	39.7	17.2	56.8	0.0	309.8	0.0
Feb 1967	89.1	163.5	252.6	40.9	18.4	59.3	0.0	311.9	0.0
Mar 1967	89.8	164.4	254.2	41.9	19.1	61.1	0.0	315.2	0.0
Apr 1967	90.3	165.0	255.2	43.0	19.9	62.9	0.0	318.2	0.0
May 1967	90.8	165.3	256.0	44.1	20.9	65.1	0.0	321.1	0.0
Jun 1967	91.6	166.6	258.2	45.3	21.9	67.2	0.0	325.3	0.0
Jul 1967	92.2	167.5	259.7	46.5	22.9	69.4	0.0	329.0	0.0
Aug 1967	92.6	167.8	260.4	47.4	23.6	71.0	0.0	331.4	0.0
Sep 1967	93.0	168.6	261.7	48.4	24.3	72.7	0.0	334.4	0.0
Oct 1967	93.9	169.6	263.5	49.3	24.6	73.9	0.0	337.4	0.0
Nov 1967	93.8	169.5	263.3	49.4	25.1	74.5	0.0	337.8	0.0
Dec 1967	93.9	170.1	264.0	49.8	25.8	75.6	0.0	339.6	0.0
Jan 1968	94.0	169.4	263.4	51.6	27.8	79.3	0.0	342.7	0.0
Feb 1968	94.0	168.9	262.9	53.1	29.1	82.2	0.0	345.1	0.0
Mar 1968	94.9	169.6	264.5	53.8	29.8	83.6	0.0	348.1	0.0
Apr 1968	94.9	169.6	264.4	54.6	30.6	85.2	0.0	349.6	0.0
May 1968	94.8	169.1	263.9	55.4	31.6	87.0	0.0	350.9	0.0
Jun 1968	95.1	170.0	265.0	56.4	32.5	89.0	0.0	354.0	0.0
Jul 1968	95.0	170.0	265.0	57.7	33.7	91.4	0.0	356.4	0.0
Aug 1968	95.0	169.9	264.9	58.9	34.3	93.2	0.0	358.1	0.0
Sep 1968	95.2	171.0	266.2	60.5	34.6	95.1	0.0	361.2	0.0
Oct 1968	95.7	171.8	267.5	61.9	34.9	96.8	0.0	364.3	0.0
Nov 1968	95.6	171.7	267.3	62.2	35.5	97.6	0.0	364.9	0.0
Dec 1968	95.8	173.2	269.0	62.5	35.3	97.8	0.0	366.8	0.0
Jan 1969	95.7	172.9	268.6	64.0	37.2	101.1	0.0	369.7	0.0
Feb 1969	95.3	172.1	267.4	65.5	38.9	104.4	0.0	371.8	0.0
Mar 1969	96.0	173.0	269.0	66.6	39.4	106.0	0.0	375.0	0.0
Apr 1969	95.6	172.7	268.3	67.2	40.5	107.7	0.0	375.9	0.0
May 1969	95.2	171.9	267.1	67.6	41.5	109.0	0.0	376.1	0.0
Jun 1969	95.3	173.0	268.3	68.4	41.8	110.2	0.0	378.5	0.0
Jul 1969	94.5	172.0	266.5	69.4	43.5	112.9	0.0	379.4	0.0
Aug 1969	94.0	170.2	264.2	69.6	45.2	114.8	0.0	379.0	0.0

**Table 5**  
**Components of Non-M1 M2**  
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Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Sep 1969	93.8	170.3	264.1	70.1	46.0	116.1	0.0	380.2	0.0
Oct 1969	93.9	170.2	264.1	70.3	46.3	116.6	0.0	380.8	0.0
Nov 1969	93.4	169.5	262.9	70.2	46.7	116.9	0.0	379.8	0.0
Dec 1969	93.3	170.1	263.4	70.6	46.8	117.4	0.0	380.8	0.0
Jan 1970	92.8	168.1	260.9	71.1	49.1	120.2	0.0	381.2	0.0
Feb 1970	92.3	164.7	257.0	72.1	52.3	124.4	0.0	381.4	0.0
Mar 1970	92.9	162.6	255.5	72.7	55.6	128.3	0.0	383.8	0.0
Apr 1970	93.4	160.1	253.5	72.1	59.2	131.3	0.0	384.8	0.0
May 1970	93.6	158.1	251.7	72.8	62.0	134.9	0.0	386.6	0.0
Jun 1970	94.2	158.5	252.7	74.4	63.5	137.9	0.0	390.6	0.0
Jul 1970	94.8	158.3	253.1	74.3	65.8	140.1	0.0	393.2	0.0
Aug 1970	95.0	157.8	252.8	74.7	67.5	142.2	0.0	395.0	0.0
Sep 1970	95.4	158.6	254.0	75.6	68.3	143.9	0.0	397.9	0.0
Oct 1970	96.4	159.8	256.3	76.5	69.0	145.4	0.0	401.7	0.0
Nov 1970	96.5	160.1	256.6	77.4	69.7	147.1	0.0	403.7	0.0
Dec 1970	97.3	161.7	259.0	78.4	70.4	148.8	0.0	407.8	0.0
Jan 1971	98.9	162.8	261.7	80.1	73.4	153.4	0.0	415.1	0.0
Feb 1971	100.8	164.3	265.1	82.9	75.7	158.6	0.0	423.7	0.0
Mar 1971	104.1	166.5	270.6	85.1	78.0	163.1	0.0	433.7	0.0
Apr 1971	106.4	168.5	274.9	86.7	80.5	167.2	0.0	442.1	0.0
May 1971	107.3	170.2	277.5	87.8	82.1	169.9	0.0	447.4	0.0
Jun 1971	108.2	172.6	280.8	88.7	83.5	172.2	0.0	453.0	0.0
Jul 1971	108.5	174.2	282.8	88.9	85.6	174.5	0.0	457.3	0.0
Aug 1971	108.6	174.7	283.3	89.5	87.3	176.8	0.0	460.2	0.0
Sep 1971	109.0	175.8	284.8	90.6	88.9	179.5	0.0	464.3	0.0
Oct 1971	110.2	177.2	287.3	91.4	90.4	181.7	0.0	469.0	0.0
Nov 1971	110.3	177.4	287.7	93.0	91.8	184.7	0.0	472.4	0.0
Dec 1971	111.3	178.7	289.9	93.6	93.2	186.8	0.0	476.7	0.0
Jan 1972	113.1	179.4	292.5	95.3	97.2	192.5	0.0	485.0	0.0
Feb 1972	114.7	181.0	295.7	97.5	100.1	197.6	0.0	493.3	0.0
Mar 1972	117.1	183.6	300.7	99.2	102.2	201.4	0.0	502.1	0.0
Apr 1972	118.3	185.3	303.7	98.6	104.7	203.3	0.0	506.9	0.0

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 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
May 1972	118.7	185.9	304.6	98.9	106.8	205.8	0.0	510.4	0.0
Jun 1972	119.9	188.2	308.0	100.2	108.8	209.0	0.0	517.0	0.0
Jul 1972	120.5	189.8	310.2	101.8	111.8	213.6	0.0	523.8	0.0
Aug 1972	121.0	190.3	311.3	102.7	114.3	217.0	0.0	528.3	0.0
Sep 1972	121.5	191.4	312.8	103.9	116.5	220.4	0.0	533.3	0.0
Oct 1972	122.5	193.0	315.5	105.4	118.5	223.9	0.0	539.4	0.0
Nov 1972	122.4	193.8	316.3	106.2	120.0	226.2	0.0	542.5	0.0
Dec 1972	123.0	195.7	318.7	107.0	121.3	228.3	0.0	547.0	0.0
Jan 1973	123.8	196.2	320.1	110.1	125.7	235.8	0.0	555.8	0.0
Feb 1973	124.1	197.3	321.3	111.9	128.6	240.5	0.0	561.8	0.0
Mar 1973	125.3	199.6	324.9	112.1	129.8	241.9	0.0	566.8	0.0
Apr 1973	126.1	200.6	326.7	112.9	131.9	244.7	0.0	571.4	0.0
May 1973	126.7	200.5	327.2	113.8	134.0	247.8	0.0	575.0	0.0
Jun 1973	127.7	202.4	330.0	114.9	135.8	250.8	0.0	580.8	0.0
Jul 1973	127.7	202.7	330.4	114.2	138.0	252.2	0.0	582.6	0.0
Aug 1973	126.2	200.0	326.2	115.4	140.1	255.5	0.0	581.8	0.0
Sep 1973	125.5	198.1	323.5	113.5	142.4	255.9	0.0	579.5	0.0
Oct 1973	126.2	198.1	324.3	112.9	143.9	256.8	0.0	581.1	0.0
Nov 1973	125.8	197.0	322.8	114.5	145.4	259.8	0.0	582.7	0.0
Dec 1973	126.1	197.7	323.9	115.7	146.7	262.3	0.0	586.3	0.0
Jan 1974	127.4	197.3	324.7	117.3	150.7	268.1	0.1	592.9	0.0
Feb 1974	128.1	197.7	325.8	119.5	153.2	272.7	0.1	598.6	0.0
Mar 1974	130.1	200.0	330.1	121.6	154.7	276.2	0.2	606.5	0.0
Apr 1974	131.6	200.9	332.5	121.2	156.3	277.5	0.2	610.1	0.1
May 1974	131.9	200.0	331.9	121.0	157.1	278.0	0.2	610.1	0.1
Jun 1974	133.0	200.9	333.9	121.1	158.2	279.3	0.3	613.5	0.1
Jul 1974	134.0	200.9	334.9	120.4	160.2	280.6	0.4	615.9	0.1
Aug 1974	133.3	199.2	332.5	120.9	160.8	281.7	0.5	614.8	0.1
Sep 1974	132.8	198.5	331.3	121.5	161.6	283.1	0.7	615.0	0.2
Oct 1974	133.8	199.2	333.0	122.8	161.9	284.7	0.9	618.6	0.2
Nov 1974	133.8	199.3	333.1	123.4	162.0	285.4	1.2	619.7	0.2
Dec 1974	134.7	200.7	335.4	122.1	162.7	284.8	1.4	621.7	0.2

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Jan 1975	136.5	201.5	337.9	123.6	166.1	289.7	1.8	629.5	0.2
Feb 1975	138.2	203.7	341.9	126.4	168.3	294.7	2.3	638.8	0.3
Mar 1975	141.9	207.8	349.7	128.9	170.4	299.4	2.5	651.6	0.3
Apr 1975	145.4	211.2	356.6	130.7	173.4	304.2	2.7	663.4	0.3
May 1975	147.6	213.5	361.1	132.1	175.9	308.0	2.7	671.8	0.3
Jun 1975	151.5	217.8	369.3	133.9	178.8	312.7	2.6	684.6	0.3
Jul 1975	153.6	220.5	374.1	135.8	182.9	318.7	2.5	695.3	0.4
Aug 1975	153.8	221.1	374.9	136.8	185.5	322.3	2.4	699.6	0.4
Sep 1975	154.2	222.3	376.5	137.4	187.7	325.2	2.4	704.1	0.4
Oct 1975	155.7	224.1	379.7	138.7	189.9	328.5	2.4	710.6	0.4
Nov 1975	156.5	224.9	381.4	139.8	191.4	331.1	2.3	714.9	0.4
Dec 1975	158.9	226.5	385.3	141.4	193.5	334.9	2.3	722.5	0.4
Jan 1976	163.4	227.3	390.7	143.0	199.2	342.2	2.3	735.1	0.5
Feb 1976	169.9	230.1	400.1	143.9	202.7	346.6	2.2	748.9	0.5
Mar 1976	175.4	234.4	409.7	142.4	205.6	348.1	2.2	760.0	0.4
Apr 1976	180.0	237.2	417.1	141.8	209.6	351.5	2.2	770.8	0.4
May 1976	182.4	238.2	420.6	143.8	212.4	356.3	2.1	779.0	0.4
Jun 1976	183.0	240.8	423.8	144.3	215.1	359.5	2.0	785.2	0.4
Jul 1976	184.5	242.7	427.3	145.1	219.0	364.1	1.9	793.2	0.4
Aug 1976	186.1	243.4	429.5	147.4	221.6	368.9	1.8	800.2	0.4
Sep 1976	188.1	244.9	433.0	150.3	224.7	375.1	1.8	809.9	0.5
Oct 1976	192.2	247.5	439.8	152.6	228.0	380.6	1.8	822.2	0.5
Nov 1976	195.0	248.5	443.6	153.8	230.2	384.0	1.8	829.3	0.5
Dec 1976	199.0	250.2	449.2	154.8	233.3	388.1	1.7	839.0	0.6
Jan 1977	203.7	251.2	454.9	157.1	240.2	397.3	1.8	854.0	0.7
Feb 1977	206.5	253.5	460.0	159.3	243.9	403.2	1.8	865.0	0.8
Mar 1977	210.3	256.8	467.1	161.2	246.9	408.1	1.8	877.1	0.8
Apr 1977	213.4	259.7	473.2	162.5	250.7	413.2	1.7	888.0	0.8
May 1977	214.2	260.4	474.6	164.3	253.4	417.7	1.6	893.9	0.9
Jun 1977	214.6	263.5	478.1	165.6	256.9	422.5	1.5	902.1	0.8
Jul 1977	215.9	265.9	481.8	165.7	261.8	427.5	1.4	910.7	0.8
Aug 1977	216.5	266.8	483.2	165.3	265.1	430.4	1.5	915.1	0.7

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Sep 1977	216.5	268.6	485.1	165.6	268.7	434.3	1.6	921.0	0.6
Oct 1977	217.4	270.8	488.2	166.0	272.2	438.2	1.6	928.0	0.7
Nov 1977	216.2	270.9	487.0	166.0	274.1	440.1	1.7	928.9	0.7
Dec 1977	216.0	272.2	488.1	166.9	276.4	443.3	1.6	933.1	0.9
Jan 1978	218.0	272.4	490.4	168.9	281.9	450.8	1.8	943.0	1.2
Feb 1978	218.7	273.8	492.5	170.5	283.9	454.4	2.1	949.0	1.4
Mar 1978	220.9	277.1	497.9	171.1	286.1	457.2	2.3	957.4	1.6
Apr 1978	222.7	278.5	501.1	171.1	289.4	460.5	2.5	964.1	1.9
May 1978	223.0	278.0	501.0	172.0	290.9	463.0	2.7	966.6	2.2
Jun 1978	223.2	278.3	501.6	173.3	296.0	469.3	2.9	973.8	2.4
Jul 1978	222.8	276.0	498.9	173.9	304.6	478.5	3.2	980.6	2.5
Aug 1978	222.1	273.9	496.0	174.9	309.6	484.4	3.5	984.0	2.7
Sep 1978	222.1	273.7	495.8	177.5	314.9	492.4	3.9	992.1	2.9
Oct 1978	222.1	272.8	494.9	179.8	321.4	501.1	4.3	1000.3	2.9
Nov 1978	217.5	267.8	485.3	181.8	327.8	509.5	4.9	999.6	2.9
Dec 1978	214.0	264.1	478.1	184.7	334.6	519.4	5.4	1002.9	3.1
Jan 1979	211.5	257.9	469.4	189.7	346.0	535.7	6.8	1011.9	3.6
Feb 1979	208.9	254.1	463.0	192.6	353.4	546.0	8.6	1017.5	4.2
Mar 1979	208.9	254.4	463.3	194.9	359.4	554.3	10.2	1027.9	4.8
Apr 1979	209.0	252.4	461.4	198.5	365.4	563.9	11.8	1037.1	5.5
May 1979	207.4	249.3	456.7	202.6	367.4	570.0	13.8	1040.5	6.2
Jun 1979	207.8	251.0	458.8	206.5	369.5	576.0	15.9	1050.6	6.9
Jul 1979	208.9	252.0	460.9	208.7	373.0	581.6	18.4	1060.9	7.8
Aug 1979	208.1	250.2	458.2	212.6	375.4	588.0	21.2	1067.4	8.3
Sep 1979	206.0	246.9	452.9	216.9	380.7	597.5	23.6	1074.0	8.3
Oct 1979	202.9	239.8	442.7	222.7	389.0	611.7	26.6	1081.0	8.4
Nov 1979	195.5	230.4	426.0	230.9	395.4	626.3	29.7	1082.0	8.8
Dec 1979	192.9	227.7	420.6	235.1	398.0	633.1	32.2	1085.9	9.5
Jan 1980	191.5	223.6	415.1	240.6	403.6	644.1	36.6	1095.8	10.6
Feb 1980	187.8	219.6	407.5	246.8	407.1	653.9	44.1	1105.5	11.9
Mar 1980	184.1	216.2	400.3	255.6	412.0	667.6	47.1	1115.0	12.0
Apr 1980	178.8	209.5	388.3	266.1	419.8	686.0	46.7	1121.0	11.9

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
May 1980	177.6	205.5	383.1	269.8	424.0	693.8	49.5	1126.3	14.0
Jun 1980	182.2	210.9	393.0	268.9	423.5	692.4	54.7	1140.1	17.3
Jul 1980	188.5	218.6	407.1	266.9	422.3	689.2	58.1	1154.5	19.9
Aug 1980	191.7	223.5	415.2	266.2	420.8	686.9	60.2	1162.4	20.3
Sep 1980	192.6	226.1	418.7	267.7	422.0	689.7	59.9	1168.4	18.2
Oct 1980	193.8	226.2	420.0	271.0	426.6	697.6	60.2	1177.7	16.8
Nov 1980	190.9	220.4	411.3	277.6	433.6	711.2	60.8	1183.2	15.9
Dec 1980	183.8	213.3	397.1	286.0	442.0	727.9	60.3	1185.4	15.2
Jan 1981	176.5	204.3	380.8	297.0	454.0	751.0	62.4	1194.3	16.1
Feb 1981	172.2	200.3	372.5	303.0	458.0	761.0	71.5	1205.0	18.7
Mar 1981	171.7	200.6	372.4	307.0	460.0	767.0	81.5	1220.9	22.0
Apr 1981	172.8	201.8	374.7	307.6	458.2	765.8	92.9	1233.4	24.0
May 1981	170.3	198.1	368.3	312.0	460.0	772.0	96.7	1237.0	22.5
Jun 1981	168.0	195.4	363.4	317.4	463.6	781.0	99.9	1244.3	22.8
Jul 1981	167.8	196.1	363.9	319.8	464.3	784.1	109.4	1257.4	24.6
Aug 1981	163.9	190.2	354.0	327.7	468.0	795.8	118.9	1268.7	26.3
Sep 1981	160.5	186.7	347.1	333.9	470.8	804.7	127.5	1279.4	29.5
Oct 1981	158.8	184.3	343.2	342.0	477.3	819.3	134.2	1296.7	32.7
Nov 1981	157.4	183.0	340.4	346.6	477.4	824.0	141.5	1305.9	35.2
Dec 1981	157.4	183.8	341.2	347.7	475.4	823.0	149.1	1313.3	38.0
Jan 1982	159.0	186.4	345.4	350.9	475.8	826.7	152.3	1324.4	37.2
Feb 1982	158.0	185.1	343.2	357.0	478.3	835.4	154.3	1332.9	35.5
Mar 1982	159.2	185.5	344.6	363.5	480.7	844.2	157.3	1346.1	36.7
Apr 1982	160.5	186.1	346.6	367.6	482.1	849.7	160.5	1356.8	36.4
May 1982	160.1	185.5	345.7	373.1	482.6	855.7	162.7	1364.0	37.2
Jun 1982	160.1	186.1	346.2	377.6	483.9	861.5	168.8	1376.5	38.5
Jul 1982	159.9	186.0	345.9	383.7	488.3	872.0	169.8	1387.7	41.0
Aug 1982	159.4	184.6	344.0	388.1	488.8	877.0	178.5	1399.5	48.3
Sep 1982	159.8	185.3	345.1	390.4	488.8	879.2	182.6	1406.8	50.1
Oct 1982	162.9	191.5	354.5	389.1	486.1	875.2	184.3	1413.9	50.7
Nov 1982	165.1	195.0	360.1	387.9	483.2	871.0	188.4	1419.4	51.6
Dec 1982	188.5	208.7	397.2	380.0	471.4	851.4	182.8	1431.4	50.0

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Jan 1983	265.0	256.6	521.6	356.7	439.9	796.5	165.8	1484.0	47.7
Feb 1983	307.4	292.9	600.3	339.7	416.5	756.2	158.0	1514.4	47.1
Mar 1983	328.6	312.8	641.5	329.9	405.9	735.8	152.2	1529.5	45.8
Apr 1983	340.9	322.5	663.5	323.9	404.3	728.2	145.9	1537.5	43.1
May 1983	350.7	328.5	679.2	321.6	400.3	722.0	139.1	1540.3	42.4
Jun 1983	357.8	332.5	690.3	322.4	400.1	722.5	137.9	1550.6	41.3
Jul 1983	359.4	333.0	692.4	327.0	405.6	732.6	136.3	1561.4	40.4
Aug 1983	358.0	328.4	686.3	332.6	410.7	743.3	136.9	1566.5	40.3
Sep 1983	358.2	325.8	683.9	337.2	415.2	752.3	135.6	1571.9	41.0
Oct 1983	359.9	324.3	684.2	344.1	423.4	767.6	135.4	1587.1	42.0
Nov 1983	361.3	321.0	682.3	349.2	430.2	779.4	136.5	1598.2	42.7
Dec 1983	362.7	319.6	682.4	351.2	433.6	784.8	135.8	1603.0	42.5
Jan 1984	366.3	320.1	686.4	353.8	441.6	795.4	135.1	1617.0	42.8
Feb 1984	369.3	321.2	690.5	355.9	447.1	803.0	139.5	1633.1	43.9
Mar 1984	374.0	325.6	699.6	357.5	448.7	806.2	142.3	1648.1	44.3
Apr 1984	377.1	327.7	704.9	358.8	451.0	809.8	143.7	1658.3	44.3
May 1984	375.6	326.7	702.3	362.6	453.9	816.5	144.1	1663.0	44.6
Jun 1984	376.1	324.8	700.9	367.7	460.3	828.0	146.2	1675.2	45.0
Jul 1984	374.3	322.0	696.3	373.0	469.7	842.7	147.9	1686.9	45.3
Aug 1984	370.6	314.6	685.2	380.3	478.8	859.1	147.7	1692.0	45.5
Sep 1984	370.2	312.1	682.3	384.5	486.3	870.8	149.2	1702.3	46.3
Oct 1984	372.7	312.0	684.7	386.8	495.5	882.3	152.6	1719.7	55.0
Nov 1984	380.1	312.1	692.2	387.9	500.0	887.8	158.8	1738.8	61.4
Dec 1984	389.0	313.2	702.2	388.2	501.5	889.7	164.3	1756.3	65.9
Jan 1985	402.0	319.1	721.2	387.2	503.7	890.9	168.9	1780.9	68.2
Feb 1985	410.4	325.2	735.6	385.1	500.9	886.0	172.2	1793.8	65.4
Mar 1985	415.4	331.7	747.0	384.7	497.9	882.6	174.8	1804.4	62.6
Apr 1985	417.7	333.1	750.8	385.0	497.6	882.5	173.8	1807.0	62.8
May 1985	421.0	334.5	755.5	386.7	497.6	884.4	169.7	1809.6	66.8
Jun 1985	431.5	339.1	770.5	388.5	498.9	887.4	172.9	1830.8	70.4
Jul 1985	438.3	344.9	783.2	388.9	499.8	888.7	173.3	1845.2	68.1
Aug 1985	442.5	348.2	790.7	387.9	497.2	885.2	174.2	1850.0	66.3

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Sep 1985	445.7	349.9	795.6	387.5	496.1	883.6	174.1	1853.2	65.7
Oct 1985	449.7	354.6	804.4	386.9	497.9	884.8	174.4	1863.6	66.8
Nov 1985	454.4	356.5	810.9	386.0	498.3	884.4	174.2	1869.5	68.0
Dec 1985	456.8	356.2	813.0	386.6	499.8	886.4	173.9	1873.3	68.2
Jan 1986	461.8	356.3	818.1	388.9	504.1	893.0	175.8	1886.9	70.9
Feb 1986	461.7	357.1	818.8	389.6	503.9	893.5	179.5	1891.7	71.2
Mar 1986	466.4	360.2	826.6	389.8	504.5	894.3	184.6	1905.5	73.8
Apr 1986	473.0	363.9	836.9	387.2	505.7	893.0	190.3	1920.2	77.8
May 1986	479.5	369.5	849.0	385.2	501.7	886.9	192.3	1928.2	79.9
Jun 1986	488.8	376.5	865.4	383.9	499.6	883.5	196.3	1945.2	78.8
Jul 1986	495.6	382.9	878.5	383.6	501.5	885.1	198.4	1962.0	81.6
Aug 1986	502.6	386.8	889.4	382.0	499.8	881.8	199.3	1970.5	85.0
Sep 1986	510.6	390.8	901.4	379.8	498.0	877.8	201.2	1980.4	88.6
Oct 1986	519.9	398.4	918.3	375.5	496.2	871.7	205.9	1995.8	89.0
Nov 1986	527.4	403.0	930.4	371.3	491.9	863.2	206.3	1999.9	88.8
Dec 1986	534.1	404.8	939.0	369.2	489.1	858.4	207.0	2004.3	88.5
Jan 1987	542.2	410.2	952.3	368.9	490.0	858.9	208.4	2019.6	88.8
Feb 1987	542.6	414.2	956.8	366.9	487.5	854.4	210.3	2021.5	89.6
Mar 1987	546.6	419.8	966.4	364.6	485.6	850.2	211.4	2028.0	90.0
Apr 1987	548.8	423.2	972.0	361.3	485.3	846.6	211.8	2030.3	88.2
May 1987	545.0	425.2	970.2	360.9	483.0	843.9	209.7	2023.9	86.7
Jun 1987	545.6	426.0	971.6	364.2	487.0	851.2	210.1	2032.9	86.7
Jul 1987	545.4	424.4	969.8	368.8	494.0	862.8	209.9	2042.5	88.9
Aug 1987	544.0	419.9	963.9	371.9	498.3	870.2	212.6	2046.7	89.2
Sep 1987	542.2	416.6	958.8	374.1	503.3	877.4	216.1	2052.3	86.5
Oct 1987	539.4	413.3	952.8	379.8	510.7	890.5	218.5	2061.8	87.7
Nov 1987	536.4	405.5	941.9	387.9	520.6	908.5	220.2	2070.5	94.8
Dec 1987	535.8	400.2	936.0	391.3	528.8	920.1	221.3	2077.4	95.0
Jan 1988	538.3	397.6	935.9	395.6	540.2	935.8	225.8	2097.4	99.9
Feb 1988	539.8	395.1	934.9	400.3	551.7	952.1	231.7	2118.7	104.2
Mar 1988	544.7	398.1	942.7	404.3	557.1	961.4	235.4	2139.6	103.1
Apr 1988	546.7	399.9	946.6	406.2	561.9	968.1	237.2	2151.9	98.0

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
May 1988	545.6	400.5	946.2	409.2	562.8	972.0	233.7	2151.9	96.4
Jun 1988	551.1	402.2	953.3	413.3	563.8	977.2	230.6	2161.1	92.8
Jul 1988	552.7	402.3	955.0	418.6	567.9	986.5	231.6	2173.0	91.2
Aug 1988	549.6	398.0	947.6	424.2	569.5	993.7	233.2	2174.4	90.6
Sep 1988	545.3	392.3	937.7	431.3	573.8	1005.1	233.3	2176.1	90.6
Oct 1988	544.3	389.6	933.9	438.4	580.8	1019.2	233.7	2186.8	91.6
Nov 1988	547.5	385.9	933.4	444.3	583.4	1027.8	240.3	2201.5	94.9
Dec 1988	543.8	381.8	925.6	450.3	584.7	1035.0	242.6	2203.2	94.9
Jan 1989	538.4	376.6	915.0	460.6	591.8	1052.4	244.9	2212.3	96.9
Feb 1989	531.7	369.4	901.1	470.7	593.8	1064.6	250.8	2216.5	97.2
Mar 1989	528.9	366.9	895.8	480.8	593.7	1074.5	259.9	2230.1	95.5
Apr 1989	523.6	359.3	882.9	490.7	600.6	1091.3	264.4	2238.6	95.8
May 1989	511.8	350.6	862.3	501.1	607.3	1108.5	264.6	2235.4	99.9
Jun 1989	512.5	349.2	861.8	507.8	614.6	1122.4	271.0	2255.2	103.3
Jul 1989	516.3	349.3	865.7	512.6	622.0	1134.6	280.3	2280.6	106.7
Aug 1989	521.1	347.8	868.9	517.0	623.3	1140.3	291.1	2300.3	109.5
Sep 1989	524.3	348.1	872.4	519.9	622.0	1141.9	300.2	2314.5	108.3
Oct 1989	529.2	350.3	879.6	525.3	620.4	1145.7	307.0	2332.3	108.2
Nov 1989	538.2	351.2	889.4	529.1	617.3	1146.4	315.9	2351.7	111.6
Dec 1989	543.0	350.7	893.7	532.3	615.8	1148.1	319.0	2360.9	112.5
Jan 1990	546.0	351.2	897.3	536.7	616.1	1152.8	325.5	2375.5	116.5
Feb 1990	549.0	351.8	900.8	541.7	612.0	1153.7	335.1	2389.6	117.7
Mar 1990	554.8	355.7	910.5	544.7	609.8	1154.4	338.8	2403.8	117.9
Apr 1990	557.6	357.1	914.8	548.4	607.8	1156.2	338.2	2409.2	117.2
May 1990	556.2	354.7	910.8	557.3	599.2	1156.4	329.0	2396.3	118.5
Jun 1990	563.2	353.8	916.9	568.9	590.5	1159.4	330.1	2406.5	117.9
Jul 1990	566.8	353.1	919.9	579.4	586.7	1166.1	332.2	2418.1	120.3
Aug 1990	570.6	351.3	921.9	582.6	584.2	1166.8	341.9	2430.6	123.8
Sep 1990	572.1	349.4	921.5	587.7	579.9	1167.6	347.5	2436.6	126.2
Oct 1990	575.1	346.9	922.0	598.3	572.2	1170.5	349.9	2442.3	130.7
Nov 1990	578.9	345.5	924.4	600.4	569.6	1170.0	351.5	2445.8	135.4
Dec 1990	580.8	341.2	922.0	609.5	561.5	1170.9	354.6	2447.5	141.5

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Jan 1991	582.4	340.6	923.0	616.0	559.9	1175.9	363.8	2462.6	152.8
Feb 1991	588.2	342.3	930.5	620.8	554.2	1175.1	373.6	2479.1	163.8
Mar 1991	599.0	348.9	947.9	622.2	546.3	1168.4	382.3	2498.6	161.3
Apr 1991	605.6	355.0	960.7	618.6	541.7	1160.2	382.1	2503.0	161.9
May 1991	610.1	360.2	970.3	615.7	533.6	1149.3	375.6	2495.2	164.2
Jun 1991	620.8	364.8	985.6	616.9	520.9	1137.8	374.7	2498.1	160.8
Jul 1991	627.1	368.5	995.6	618.6	511.6	1130.2	372.5	2498.3	160.4
Aug 1991	633.0	368.2	1001.2	622.4	498.5	1120.9	370.7	2492.8	165.6
Sep 1991	637.0	368.9	1005.9	621.1	489.8	1110.9	369.4	2486.2	166.1
Oct 1991	646.1	372.4	1018.5	617.1	480.4	1097.4	368.5	2484.4	172.8
Nov 1991	656.9	376.5	1033.4	609.1	471.1	1080.2	370.0	2483.5	183.0
Dec 1991	664.0	379.2	1043.2	600.9	462.1	1063.0	369.3	2475.5	191.2
Jan 1992	674.1	385.4	1059.5	590.1	454.1	1044.2	367.6	2471.3	200.9
Feb 1992	687.3	394.7	1082.1	578.3	442.0	1020.3	377.1	2479.5	210.8
Mar 1992	699.4	405.0	1104.4	569.5	431.0	1000.4	375.0	2479.8	206.1
Apr 1992	708.5	410.6	1119.1	565.7	416.1	981.8	368.6	2469.5	206.4
May 1992	710.4	415.3	1125.7	556.5	406.6	963.0	360.5	2449.3	213.7
Jun 1992	716.6	419.1	1135.6	549.6	400.1	949.8	357.3	2442.6	214.0
Jul 1992	722.4	421.6	1144.0	543.5	395.1	938.6	353.6	2436.2	220.7
Aug 1992	728.7	424.4	1153.1	535.0	388.5	923.5	354.8	2431.4	232.3
Sep 1992	735.9	427.0	1163.0	527.6	382.9	910.6	349.8	2423.4	229.0
Oct 1992	745.0	429.4	1174.5	520.9	374.4	895.3	353.2	2422.9	219.3
Nov 1992	752.5	432.9	1185.5	511.9	366.3	878.3	353.2	2416.9	222.6
Dec 1992	752.9	432.4	1185.3	506.9	358.9	865.8	350.1	2401.2	215.9
Jan 1993	750.2	431.7	1181.8	503.5	354.2	857.7	349.9	2389.5	215.8
Feb 1993	754.0	428.7	1182.7	503.8	346.4	850.2	351.4	2384.4	225.1
Mar 1993	758.5	430.1	1188.6	500.6	342.0	842.6	354.5	2385.6	219.4
Apr 1993	762.0	431.5	1193.5	495.3	339.5	834.8	350.1	2378.4	215.4
May 1993	767.2	432.8	1200.0	489.8	336.6	826.5	347.4	2373.9	219.9
Jun 1993	773.7	435.0	1208.7	486.1	332.9	818.9	345.8	2373.4	211.6
Jul 1993	773.7	435.8	1209.5	483.0	329.1	812.1	343.8	2365.4	210.3
Aug 1993	776.2	435.3	1211.5	478.7	325.5	804.2	343.4	2359.0	212.7

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Sep 1993	776.9	434.2	1211.1	475.9	322.2	798.1	341.8	2351.0	210.4
Oct 1993	778.1	434.4	1212.5	472.7	319.5	792.3	342.4	2347.2	212.8
Nov 1993	784.4	434.7	1219.0	468.1	317.0	785.1	347.6	2351.8	218.5
Dec 1993	784.3	433.4	1217.7	466.8	312.8	779.7	350.8	2348.2	221.1
Jan 1994	786.3	431.6	1217.9	464.7	310.7	775.4	352.1	2345.4	221.8
Feb 1994	788.2	431.4	1219.6	462.8	307.1	769.9	353.1	2342.6	212.9
Mar 1994	791.9	435.5	1227.4	460.8	305.2	766.0	360.8	2354.1	208.5
Apr 1994	791.0	437.1	1228.1	459.8	304.1	763.9	370.0	2361.9	206.2
May 1994	785.3	435.4	1220.7	462.0	302.4	764.4	368.6	2353.7	202.1
Jun 1994	782.4	433.4	1215.9	466.0	302.3	768.3	362.1	2346.3	198.3
Jul 1994	780.2	431.0	1211.2	470.2	304.4	774.6	365.5	2351.4	200.4
Aug 1994	777.3	424.5	1201.8	476.1	304.1	780.2	366.0	2348.0	203.7
Sep 1994	773.4	417.7	1191.1	481.3	304.8	786.1	363.2	2340.5	201.1
Oct 1994	766.1	412.6	1178.7	488.2	308.0	796.2	365.5	2340.3	208.9
Nov 1994	762.1	406.4	1168.5	493.7	312.0	805.7	371.5	2345.8	214.4
Dec 1994	751.8	397.9	1149.7	502.5	313.2	815.8	377.9	2343.4	215.9
Jan 1995	740.4	390.2	1130.5	514.6	319.0	833.6	381.4	2345.6	226.5
Feb 1995	730.5	382.2	1112.8	526.7	327.2	853.9	382.4	2349.1	225.3
Mar 1995	724.2	378.1	1102.2	540.2	336.5	876.7	382.8	2361.8	228.6
Apr 1995	718.8	373.8	1092.6	548.9	344.7	893.6	385.4	2371.5	230.7
May 1995	718.8	370.8	1089.6	556.2	350.5	906.7	386.1	2382.3	236.3
Jun 1995	731.3	370.3	1101.6	563.2	350.9	914.2	398.9	2414.7	244.1
Jul 1995	733.8	367.7	1101.5	568.7	351.7	920.4	412.9	2434.8	251.7
Aug 1995	742.2	365.3	1107.4	571.0	351.9	922.9	427.0	2457.2	254.7
Sep 1995	748.3	364.5	1112.8	571.7	352.8	924.6	429.6	2466.9	254.8
Oct 1995	755.3	364.2	1119.5	572.7	354.2	926.9	433.5	2479.9	259.3
Nov 1995	763.1	362.8	1125.9	574.2	354.9	929.2	440.4	2495.4	265.5
Dec 1995	774.1	360.7	1134.9	574.9	355.9	930.8	445.8	2511.5	269.9
Jan 1996	789.0	357.4	1146.5	579.7	354.0	933.7	452.0	2532.2	279.5
Feb 1996	798.5	358.4	1156.9	580.8	354.7	935.4	460.5	2552.8	289.7
Mar 1996	818.7	361.4	1180.1	580.7	353.3	934.0	473.7	2587.9	289.9
Apr 1996	825.6	366.2	1191.8	580.2	353.2	933.4	475.5	2600.7	285.0

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
May 1996	827.4	367.2	1194.6	579.2	352.6	931.8	469.0	2595.4	284.0
Jun 1996	839.7	369.5	1209.2	579.6	351.9	931.5	476.9	2617.6	288.7
Jul 1996	847.2	369.7	1216.9	582.4	351.5	933.9	484.5	2635.3	296.8
Aug 1996	860.3	368.3	1228.6	584.7	352.3	937.0	490.8	2656.4	304.6
Sep 1996	867.1	367.6	1234.7	587.0	352.7	939.7	489.8	2664.2	308.1
Oct 1996	879.6	368.2	1247.7	589.7	354.3	944.0	495.5	2687.2	312.7
Nov 1996	895.4	368.2	1263.7	591.9	354.1	946.0	503.8	2713.5	321.8
Dec 1996	903.9	367.9	1271.7	593.6	353.4	947.1	515.5	2734.3	332.0
Jan 1997	910.6	367.4	1278.0	595.6	354.8	950.4	522.2	2750.5	338.1
Feb 1997	916.7	367.9	1284.6	596.7	355.9	952.6	529.6	2766.9	350.7
Mar 1997	936.6	372.1	1308.7	600.1	352.8	953.0	541.0	2802.7	353.9
Apr 1997	950.8	375.5	1326.3	602.9	351.6	954.4	549.2	2830.0	347.9
May 1997	945.0	376.6	1321.6	605.1	352.3	957.4	534.3	2813.4	349.0
Jun 1997	954.3	378.4	1332.7	610.3	350.7	961.0	539.5	2833.1	356.6
Jul 1997	960.0	377.7	1337.7	617.1	347.4	964.5	548.8	2851.0	363.6
Aug 1997	971.6	377.7	1349.3	618.1	347.1	965.2	567.6	2882.1	372.1
Sep 1997	985.0	376.4	1361.4	620.5	345.2	965.7	572.6	2899.7	379.3
Oct 1997	997.5	376.2	1373.7	623.0	345.2	968.2	575.1	2917.0	388.5
Nov 1997	1010.3	377.0	1387.3	625.4	342.3	967.8	585.2	2940.2	394.7
Dec 1997	1020.4	377.9	1398.3	625.4	342.1	967.5	590.5	2956.4	409.3
Jan 1998	1030.5	378.8	1409.3	626.9	344.3	971.2	602.2	2982.6	421.2
Feb 1998	1041.8	382.7	1424.5	627.8	343.8	971.6	617.7	3013.9	430.6
Mar 1998	1061.6	389.9	1451.5	627.5	342.2	969.7	633.1	3054.2	434.3
Apr 1998	1084.7	393.2	1477.9	627.9	339.7	967.6	639.0	3084.5	440.3
May 1998	1078.5	396.0	1474.5	625.6	338.5	964.1	632.3	3071.0	448.2
Jun 1998	1092.9	399.3	1492.2	625.0	338.3	963.3	642.9	3098.3	460.0
Jul 1998	1107.9	401.6	1509.5	625.4	336.6	962.1	646.2	3117.7	463.3
Aug 1998	1122.0	402.7	1524.7	627.6	331.6	959.1	666.9	3150.8	481.4
Sep 1998	1135.5	403.5	1539.0	628.1	330.2	958.3	686.5	3183.8	493.0
Oct 1998	1148.3	406.8	1555.1	629.1	330.1	959.3	699.6	3213.9	519.8
Nov 1998	1167.8	412.1	1579.9	629.6	327.1	956.6	711.5	3248.0	543.6
Dec 1998	1186.1	415.7	1601.8	626.7	325.1	951.9	724.4	3278.0	564.6

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Jan 1999	1196.9	420.1	1617.0	624.4	324.4	948.8	738.8	3304.6	573.9
Feb 1999	1206.0	425.3	1631.3	621.2	323.1	944.3	757.9	3333.5	592.7
Mar 1999	1220.5	432.8	1653.3	619.0	320.6	939.6	766.3	3359.2	585.8
Apr 1999	1244.9	438.2	1683.2	617.1	318.8	935.9	770.0	3389.1	587.7
May 1999	1238.8	442.6	1681.4	615.1	316.0	931.1	754.1	3366.6	589.8
Jun 1999	1253.4	450.0	1703.4	614.3	312.6	926.8	762.6	3392.9	590.9
Jul 1999	1265.7	456.0	1721.7	616.6	312.1	928.8	768.1	3418.5	583.0
Aug 1999	1272.5	456.7	1729.1	618.5	312.3	930.8	784.5	3444.5	598.3
Sep 1999	1282.0	455.8	1737.8	623.0	313.5	936.5	790.0	3464.3	597.4
Oct 1999	1285.3	453.1	1738.3	628.6	315.0	943.6	794.1	3476.0	615.9
Nov 1999	1288.9	453.0	1741.9	633.9	317.3	951.2	801.6	3494.7	645.5
Dec 1999	1288.8	451.2	1739.9	637.6	318.6	956.2	817.7	3513.8	674.1
Jan 2000	1286.7	448.0	1734.6	644.6	321.4	966.1	843.8	3544.5	694.7
Feb 2000	1294.9	448.4	1743.3	651.3	322.9	974.2	856.7	3574.2	698.9
Mar 2000	1312.3	454.5	1766.7	656.4	324.0	980.3	877.1	3624.2	709.6
Apr 2000	1342.3	455.9	1798.1	665.0	323.1	988.1	889.7	3675.9	699.8
May 2000	1318.8	452.7	1771.6	668.1	323.4	991.5	863.7	3626.8	702.5
Jun 2000	1332.8	453.8	1786.6	676.3	324.7	1001.0	860.5	3648.1	708.8
Jul 2000	1345.4	453.5	1798.9	682.6	329.4	1012.0	852.6	3663.5	726.1
Aug 2000	1357.5	454.2	1811.7	687.5	334.4	1022.0	869.2	3702.9	752.5
Sep 2000	1381.9	455.1	1836.9	690.5	339.1	1029.6	877.5	3744.1	765.3
Oct 2000	1380.7	454.5	1835.2	693.7	343.4	1037.1	882.4	3754.6	779.6
Nov 2000	1399.5	454.9	1854.4	697.5	345.3	1042.8	885.5	3782.7	802.8
Dec 2000	1427.6	455.0	1882.7	701.5	345.6	1047.1	906.2	3835.9	834.4
Jan 2001	1436.9	453.0	1889.9	705.0	349.2	1054.2	929.6	3873.7	878.7
Feb 2001	1460.3	460.9	1921.1	703.0	351.0	1054.0	938.6	3913.8	942.2
Mar 2001	1499.3	474.5	1973.7	698.2	350.3	1048.5	961.4	3983.6	961.3
Apr 2001	1542.9	483.8	2026.7	692.0	350.8	1042.8	973.7	4043.2	969.9
May 2001	1536.1	486.9	2023.1	684.6	352.5	1037.0	931.6	3991.7	1011.8
Jun 2001	1567.8	498.9	2066.7	677.4	350.6	1028.0	936.8	4031.5	1040.4
Jul 2001	1580.2	507.2	2087.4	671.5	349.1	1020.6	940.4	4048.4	1041.9
Aug 2001	1607.8	516.0	2123.8	668.4	346.9	1015.3	941.2	4080.3	1039.4

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Sep 2001	1655.8	527.1	2182.9	664.5	346.0	1010.5	950.1	4143.5	1079.6
Oct 2001	1662.0	538.8	2200.8	659.8	343.2	1003.0	956.9	4160.8	1157.9
Nov 2001	1710.8	554.4	2265.2	651.3	339.1	990.4	959.1	4214.7	1208.0
Dec 2001	1742.5	572.1	2314.6	636.4	338.7	975.1	967.9	4257.5	1251.2
Jan 2002	1758.4	579.8	2338.2	628.9	333.3	962.2	965.0	4265.3	1243.3
Feb 2002	1787.9	598.0	2385.9	621.5	329.2	950.7	962.4	4299.0	1247.3
Mar 2002	1816.5	619.7	2436.2	614.3	325.7	940.0	955.4	4331.5	1239.3
Apr 2002	1842.9	633.9	2476.8	608.9	322.8	931.7	935.9	4344.3	1217.7
May 2002	1853.4	630.5	2483.8	612.2	314.4	926.5	910.7	4321.0	1216.4
Jun 2002	1881.2	640.0	2521.2	611.3	311.3	922.6	905.6	4349.4	1215.8
Jul 2002	1899.8	649.4	2549.2	609.3	310.1	919.4	917.4	4385.9	1203.2
Aug 2002	1949.2	662.4	2611.6	606.7	309.0	915.7	919.7	4447.0	1204.4
Sep 2002	1980.4	675.1	2655.5	601.7	307.2	908.9	903.6	4467.9	1178.2
Oct 2002	2002.5	687.4	2689.8	598.3	306.0	904.3	902.1	4496.3	1155.5
Nov 2002	2056.0	701.7	2757.6	595.9	304.8	900.7	901.9	4560.3	1251.2
Dec 2002	2061.7	714.2	2775.9	591.1	303.4	894.5	898.6	4569.1	1302.8
Jan 2003	2076.6	720.1	2796.7	587.3	301.5	888.8	891.3	4576.8	1277.6
Feb 2003	2098.2	733.2	2831.4	583.6	298.7	882.3	888.3	4602.1	1259.5
Mar 2003	2128.1	752.2	2880.2	579.7	296.9	876.6	886.0	4642.8	1233.7
Apr 2003	2171.9	767.3	2939.1	576.0	295.3	871.2	873.5	4683.9	1187.1
May 2003	2178.2	778.8	2957.1	571.7	292.4	864.1	854.0	4675.1	1161.1
Jun 2003	2218.3	786.3	3004.6	567.6	289.3	856.9	850.9	4712.4	1171.9
Jul 2003	2265.0	796.8	3061.8	559.9	286.4	846.3	844.1	4752.1	1204.2
Aug 2003	2308.9	812.6	3121.5	553.8	283.0	836.8	846.4	4804.7	1184.2
Sep 2003	2299.5	819.6	3119.1	549.2	281.0	830.2	830.9	4780.2	1175.8
Oct 2003	2304.0	824.1	3128.1	546.0	279.3	825.3	807.3	4760.7	1159.7
Nov 2003	2339.4	827.7	3167.1	543.1	277.7	820.8	795.9	4783.9	1161.6
Dec 2003	2338.0	824.8	3162.8	541.2	275.9	817.2	787.1	4767.0	1157.0
Jan 2004	2353.0	815.7	3168.7	540.2	274.7	814.9	774.1	4757.7	1159.6
Feb 2004	2380.8	823.5	3204.3	538.9	274.0	812.9	765.6	4782.8	1144.5
Mar 2004	2419.3	843.0	3262.2	537.0	273.5	810.5	756.6	4829.4	1141.0
Apr 2004	2484.9	854.5	3339.5	535.1	272.5	807.6	745.5	4892.6	1124.5

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
May 2004	2514.2	859.0	3373.2	533.5	270.2	803.8	737.6	4914.6	1120.9
Jun 2004	2522.5	865.3	3387.8	533.4	269.3	802.8	731.1	4921.8	1126.6
Jul 2004	2541.1	869.9	3411.0	533.6	270.0	803.5	719.9	4934.4	1111.2
Aug 2004	2541.9	874.4	3416.4	535.9	271.0	806.9	718.2	4941.4	1116.5
Sep 2004	2571.2	886.1	3457.3	538.6	271.7	810.4	710.6	4978.3	1102.1
Oct 2004	2598.3	881.0	3479.3	542.1	273.5	815.6	702.3	4997.2	1080.8
Nov 2004	2626.3	879.8	3506.1	546.8	274.1	820.9	700.6	5027.6	1090.0
Dec 2004	2633.2	876.1	3509.3	550.9	276.2	827.1	703.6	5040.0	1105.3
Jan 2005	2624.8	869.0	3493.8	558.4	280.9	839.3	704.4	5037.5	1102.5
Feb 2005	2631.4	859.3	3490.7	566.4	286.2	852.5	700.9	5044.1	1082.9
Mar 2005	2656.5	855.5	3512.0	576.8	289.7	866.5	699.9	5078.4	1067.2
Apr 2005	2698.9	854.0	3552.9	585.4	297.1	882.5	699.7	5135.1	1061.6
May 2005	2651.2	844.1	3495.4	595.9	303.5	899.3	688.4	5083.1	1054.0
Jun 2005	2673.1	845.7	3518.8	606.3	308.8	915.1	686.3	5120.2	1074.8
Jul 2005	2700.8	841.8	3542.7	617.1	312.8	929.8	686.1	5158.6	1084.1
Aug 2005	2696.5	840.3	3536.8	626.2	319.4	945.7	687.5	5170.0	1106.3
Sep 2005	2728.0	837.0	3565.0	634.6	324.7	959.3	691.5	5215.8	1122.4
Oct 2005	2740.4	835.2	3575.6	631.6	337.8	969.3	696.1	5241.0	1129.6
Nov 2005	2756.2	835.4	3591.6	636.9	344.0	980.9	701.1	5273.7	1139.1
Dec 2005	2776.1	829.0	3605.1	645.0	347.0	991.9	706.7	5303.8	1174.3
Jan 2006	2767.2	833.3	3600.5	654.7	352.1	1006.9	715.9	5323.3	1193.1
Feb 2006	2767.9	844.0	3611.9	666.1	357.9	1024.0	717.5	5353.4	1179.7
Mar 2006	2779.5	847.3	3626.9	677.7	363.9	1041.6	725.5	5394.0	1175.8
Apr 2006	2828.2	844.6	3672.8	687.9	369.9	1057.8	725.7	5456.3	1176.9
May 2006	2762.2	835.8	3598.0	695.9	375.8	1071.8	722.2	5392.0	1185.0
Jun 2006	2789.4	841.0	3630.3	706.1	382.0	1088.1	737.2	5455.6	1211.0
Jul 2006	2791.7	837.3	3629.0	718.7	389.7	1108.5	747.0	5484.4	1221.7
Aug 2006	2770.2	837.5	3607.7	730.2	398.5	1128.7	760.9	5497.2	1255.1
Sep 2006	2792.6	835.1	3627.7	739.1	407.2	1146.3	770.2	5544.2	1275.3
Oct 2006	2839.4	790.8	3630.2	756.8	404.0	1160.8	781.0	5572.0	1297.9
Nov 2006	2872.3	789.9	3662.2	760.4	407.0	1167.4	793.3	5622.9	1321.3
Dec 2006	2913.1	783.9	3696.9	761.3	408.1	1169.4	809.4	5675.7	1380.9

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Jan 2007	2902.7	784.0	3686.7	764.1	410.6	1174.7	826.1	5687.4	1384.6
Feb 2007	2914.9	790.2	3705.1	768.9	411.0	1179.9	830.7	5715.7	1383.5
Mar 2007	2927.8	820.3	3748.2	759.0	424.3	1183.4	848.9	5780.4	1396.7
Apr 2007	2967.3	847.2	3814.5	760.7	427.6	1188.3	850.7	5853.5	1413.0
May 2007	2923.5	845.0	3768.5	760.1	427.6	1187.7	846.0	5802.2	1442.8
Jun 2007	2957.0	856.2	3813.2	760.4	426.0	1186.5	860.8	5860.4	1473.0
Jul 2007	2962.4	841.8	3804.2	766.3	422.1	1188.4	873.3	5865.9	1503.8
Aug 2007	2989.7	838.1	3827.8	770.1	423.4	1193.5	901.3	5922.6	1598.8
Sep 2007	3010.5	829.3	3839.8	780.3	427.2	1207.4	919.8	5967.0	1700.9
Oct 2007	2997.8	826.9	3824.6	809.2	406.5	1215.7	928.9	5969.2	1793.5
Nov 2007	3030.4	829.4	3859.8	824.2	392.9	1217.1	950.4	6027.2	1868.2
Dec 2007	3043.6	827.9	3871.5	824.3	392.3	1216.6	983.7	6071.8	1937.3
Jan 2008	3022.2	828.0	3850.2	828.1	397.1	1225.2	1013.9	6089.3	1982.9
Feb 2008	3066.5	835.8	3902.3	829.8	397.2	1227.0	1053.8	6183.0	2099.8
Mar 2008	3132.7	858.5	3991.2	823.7	392.7	1216.4	1078.1	6285.7	2153.4
Apr 2008	3159.0	869.4	4028.4	819.8	391.7	1211.4	1090.4	6330.2	2169.5
May 2008	3128.5	884.2	4012.6	817.9	387.5	1205.4	1059.1	6277.1	2190.9
Jun 2008	3135.7	900.7	4036.5	820.5	381.3	1201.7	1048.8	6287.0	2216.3
Jul 2008	3125.6	900.7	4026.3	835.2	376.8	1212.1	1052.3	6290.6	2212.0
Aug 2008	3122.0	890.8	4012.8	860.5	379.3	1239.8	1050.6	6303.2	2257.1
Sep 2008	3164.0	859.9	4023.9	891.8	377.0	1268.7	1047.9	6340.5	2212.2
Oct 2008	3235.4	780.8	4016.2	985.3	346.3	1331.6	1079.7	6427.5	2207.3
Nov 2008	3252.4	770.3	4022.6	1013.3	352.2	1365.5	1072.3	6460.4	2322.4
Dec 2008	3317.1	768.6	4085.7	1029.6	352.0	1381.5	1081.5	6548.8	2432.5
Jan 2009	3409.3	775.1	4184.4	1022.2	353.2	1375.4	1086.0	6645.8	2530.8
Feb 2009	3487.4	788.1	4275.5	1008.0	352.9	1360.9	1067.7	6704.2	2547.4
Mar 2009	3572.1	808.6	4380.6	993.6	351.9	1345.5	1069.3	6795.4	2530.9
Apr 2009	3583.0	819.6	4402.6	976.2	344.7	1320.9	1034.9	6758.4	2510.6
May 2009	3635.9	820.5	4456.4	964.9	329.1	1294.1	997.4	6747.8	2520.7
Jun 2009	3649.1	827.8	4476.9	945.6	324.4	1270.0	968.1	6715.0	2496.0
Jul 2009	3665.4	833.7	4499.1	920.9	319.2	1240.2	941.4	6680.7	2459.0
Aug 2009	3706.7	829.8	4536.5	900.0	307.6	1207.6	907.3	6651.4	2431.3

**Table 5**  
**Components of Non-M1 M2**  
 Not seasonally adjusted, billions of dollars

Date	Savings deposits (including MMDAs)			Small-denomination time deposits			Retail money funds	Total non-M1 M2	Memorandum: Institutional money funds
	At commercial banks	At thrift institutions	Total	At commercial banks	At thrift institutions	Total			
Sep 2009	3765.9	839.3	4605.2	875.1	299.1	1174.2	876.5	6655.8	2378.6
Oct 2009	3830.6	850.6	4681.2	842.0	294.7	1136.7	839.5	6657.4	2308.5