

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA894104005	Total net borrowing	2172.8	2155.9	1728.6	2041.0	1
2	FA384104005	Domestic nonfinancial sectors	1042.4	1057.5	853.9	1118.0	2
3	FA314102005	Federal government	-52.6	-71.2	-295.9	-5.6	3
4	FA254104005	Nonfederal sectors	1095.0	1128.7	1149.8	1123.6	4
5	FA154102005	Household sector	454.8	498.0	541.3	610.4	5
6	FA104104005	Nonfinancial corporate business	392.1	390.5	399.8	245.6	6
7	FA114102005	Nonfarm noncorporate business	159.7	182.4	170.7	156.8	7
8	FA134102005	Farm business	8.0	5.5	10.9	7.5	8
9	FA214102005	State and local governments	80.3	52.3	27.2	103.2	9
10	FA264104005	Rest of the world	43.2	25.2	65.7	-37.4	10
11	FA794104005	Financial sectors	1087.2	1073.3	809.0	960.4	11
12	FA764104005	Commercial banking	72.9	67.2	60.0	52.9	12
13	FA724104005	U.S.-chartered commercial banks	52.8	41.8	36.8	30.2	13
14	FA753169600	Foreign banking offices in U.S.	-4.8	-0.4	-0.0	-0.9	14
15	FA734104005	Bank holding companies	24.9	25.8	23.2	23.6	15
16	FA444104005	Savings institutions	52.2	48.0	27.3	7.4	16
17	FA473169203	Credit unions	0.6	2.2	0.0	1.5	17
18	FA543169203	Life insurance companies	0.7	0.7	-0.7	-0.6	18
19	FA404102005	Government-sponsored enterprises	278.3	318.2	234.1	290.8	19
20	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	20
21	FA674190005	ABS issuers	321.4	212.3	189.7	319.5	21
22	FA614102005	Finance companies	57.1	70.3	81.2	-0.2	22
23	FA623168003	Mortgage companies	1.6	0.2	0.1	0.7	23
24	FA644104005	REITs	62.7	6.3	2.7	2.5	24
25	FA663163003	Brokers and dealers	7.2	-17.2	15.6	1.4	25
26	FA504104005	Funding corporations	40.0	91.5	-0.4	-55.2	26
27	FA894104005	Total net lending	2172.8	2155.9	1728.6	2041.0	27
28	FA254004005	Domestic nonfederal nonfinancial sectors	255.2	253.1	-100.1	-65.9	28
29	FA154004005	Household sector	123.4	243.4	-103.1	-87.3	29
30	FA104004005	Nonfinancial corporate business	-16.0	-15.6	5.0	-18.8	30
31	FA114004005	Nonfarm noncorporate business	13.3	-3.0	-1.2	2.2	31
32	FA214004005	State and local governments	134.5	28.4	-0.8	38.1	32
33	FA314002005	Federal government	13.5	5.8	7.3	6.0	33
34	FA264004005	Rest of the world	172.5	139.7	225.9	320.6	34
35	FA794004005	Financial sectors	1731.6	1757.3	1595.4	1780.3	35
36	FA714002105	Monetary authority	21.1	25.7	33.7	39.9	36
37	FA764004005	Commercial banking	305.6	312.2	357.9	205.2	37
38	FA724004005	U.S.-chartered commercial banks	312.1	318.6	339.5	191.6	38
39	FA754004005	Foreign banking offices in U.S.	-11.6	-17.0	23.9	-0.6	39
40	FA734004005	Bank holding companies	-0.9	6.2	-12.2	4.2	40
41	FA744002005	Banks in U.S.-affiliated areas	6.0	4.4	6.7	10.0	41
42	FA444004005	Savings institutions	36.2	67.7	56.2	42.8	42
43	FA474004005	Credit unions	18.9	27.5	28.0	41.5	43
44	FA604004005	Bank personal trusts and estates	-12.8	27.8	0.8	5.8	44
45	FA544004005	Life insurance companies	76.9	53.5	57.9	130.9	45
46	FA514004005	Other insurance companies	5.8	-3.0	-8.7	9.0	46
47	FA574004005	Private pension funds	-23.4	17.0	33.4	20.3	47
48	FA224004005	State and local govt. retirement funds	72.1	46.9	54.6	-17.7	48
49	FA634002005	Money market mutual funds	244.0	182.0	143.0	246.0	49
50	FA654004005	Mutual funds	127.3	48.4	21.0	126.0	50
51	FA554004005	Closed-end funds	5.2	8.2	-6.3	6.8	51
52	FA564004005	Exchange-traded funds	0.0	0.0	0.0	0.0	52
53	FA404002005	Government-sponsored enterprises	314.0	291.3	256.4	309.0	53
54	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	54
55	FA674002005	ABS issuers	281.7	194.1	159.9	293.3	55
56	FA614002005	Finance companies	77.3	97.0	108.0	-5.7	56
57	FA623065003	Mortgage companies	3.2	0.3	0.2	1.4	57
58	FA644004005	REITs	-5.1	-2.6	-6.3	6.7	58
59	FA664004005	Brokers and dealers	6.8	-34.7	68.9	92.4	59
60	FA504004005	Funding corporations	-15.8	124.0	37.4	-111.9	60

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA384104005	Domestic	1042.4	1057.5	853.9	1118.0	1
2	FA314102005	Federal government	-52.6	-71.2	-295.9	-5.6	2
3	FA313161505	Treasury securities	-54.6	-71.0	-294.9	-5.0	3
4	FA313161755	Budget agency securities and mortgages	2.0	-0.2	-1.0	-0.5	4
5	FA254104005	Nonfederal, by instrument	1095.0	1128.7	1149.8	1123.6	5
6	FA103169700	Commercial paper	24.4	37.4	48.1	-88.3	6
7	FA253162005	Municipal securities and loans	96.8	68.2	35.3	117.6	7
8	FA103163003	Corporate bonds	218.7	229.9	171.1	332.6	8
9	FA193168005	Bank loans n.e.c.	108.2	82.8	101.7	-82.3	9
10	FA253169255	Other loans and advances	82.1	46.0	95.0	29.3	10
11	FA193165005	Mortgages	489.8	564.9	559.6	704.5	11
12	FA193165105	Home	387.7	424.6	413.7	530.3	12
13	FA123165405	Multifamily residential	23.4	35.7	35.2	47.9	13
14	FA193165505	Commercial	72.2	98.8	104.2	118.9	14
15	FA893065605	Farm	6.5	5.8	6.5	7.5	15
16	FA153166000	Consumer credit	75.0	99.5	139.0	110.2	16
17	FA254104005	Nonfederal, by sector	1095.0	1128.7	1149.8	1123.6	17
18	FA154102005	Household sector	454.8	498.0	541.3	610.4	18
19	FA144104005	Nonfinancial business	559.9	578.4	581.4	409.9	19
20	FA104104005	Corporate	392.1	390.5	399.8	245.6	20
21	FA114102005	Nonfarm noncorporate	159.7	182.4	170.7	156.8	21
22	FA134102005	Farm	8.0	5.5	10.9	7.5	22
23	FA214102005	State and local governments	80.3	52.3	27.2	103.2	23
24	FA264104005	Foreign borrowing in U.S.	43.2	25.2	65.7	-37.4	24
25	FA263169175	Commercial paper	7.8	16.3	31.7	-14.2	25
26	FA263163003	Bonds	34.9	14.1	23.9	-12.1	26
27	FA263168005	Bank loans n.e.c.	6.6	0.5	11.4	-7.3	27
28	FA263169255	Other loans and advances	-6.0	-5.7	-1.3	-3.8	28
29	FA394104005	Domestic and foreign	1085.6	1082.6	919.6	1080.6	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA794104005	By instrument	1087.2	1073.3	809.0	960.4	1
2	FA424102005	Federal government-related	470.9	592.0	433.5	629.3	2
3	FA403161703	Govt.-sponsored enterprise securities	278.3	318.2	234.1	290.8	3
4	FA413065005	Mortgage pool securities	192.6	273.8	199.4	338.5	4
5	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	5
6	FA784104005	Private financial sectors	616.3	481.3	375.5	331.1	6
7	FA793169805	Open market paper	161.0	176.2	127.7	-61.9	7
8	FA793163005	Corporate bonds	310.2	207.1	199.3	343.0	8
9	FA693168005	Bank loans n.e.c.	30.1	-14.2	-0.2	13.8	9
10	FA793169255	Other loans and advances	90.2	107.1	42.5	34.9	10
11	FA643165003	Mortgages	24.8	5.1	6.2	1.3	11
12	FA794104005	By sector	1087.2	1073.3	809.0	960.4	12
13	FA764104005	Commercial banking	72.9	67.2	60.0	52.9	13
14	FA724104005	U.S.-chartered commercial banks	52.8	41.8	36.8	30.2	14
15	FA753169600	Foreign banking offices in U.S.	-4.8	-0.4	-0.0	-0.9	15
16	FA734104005	Bank holding companies	24.9	25.8	23.2	23.6	16
17	FA444104005	Savings institutions	52.2	48.0	27.3	7.4	17
18	FA473169203	Credit unions	0.6	2.2	0.0	1.5	18
19	FA543169203	Life insurance companies	0.7	0.7	-0.7	0.6	19
20	FA404102005	Government-sponsored enterprises	278.3	318.2	234.1	290.8	20
21	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	21
22	FA674190005	ABS issuers	321.4	212.3	189.7	319.5	22
23	FA614102005	Finance companies	57.1	70.3	81.2	-0.2	23
24	FA623168003	Mortgage companies	1.6	0.2	0.1	0.7	24
25	FA644104005	REITs	62.7	6.3	2.7	2.5	25
26	FA663163003	Brokers and dealers	7.2	-17.2	15.6	1.4	26
27	FA504104005	Funding corporations	40.0	91.5	-0.4	-55.2	27

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA894104005	Total	2172.8	2155.9	1728.6	2041.0	1
2	FA893169175	Open market paper	193.1	229.9	207.6	-164.4	2
3	FA893161005	U.S. government securities	418.3	520.7	137.6	623.8	3
4	FA253162005	Municipal securities	96.8	68.2	35.3	117.6	4
5	FA893163005	Corporate and foreign bonds	563.7	451.2	394.3	663.5	5
6	FA893168005	Bank loans n.e.c.	145.0	69.0	112.8	-75.8	6
7	FA893169255	Other loans and advances	166.3	147.4	136.2	60.4	7
8	FA893065005	Mortgages	514.6	570.0	565.9	705.8	8
9	FA153166000	Consumer credit	75.0	99.5	139.0	110.2	9
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
10	FA893064005	Total net issues	114.4	158.1	194.6	286.7	10
11	FA893064105	Corporate equities	-165.1	-33.1	-40.4	85.3	11
12	FA103164003	Nonfinancial	-267.0	-143.5	-159.7	-61.8	12
		Foreign shares purchased by					
13	FA263164003	U.S. residents	101.3	114.3	103.6	106.8	13
14	FA793164105	Financial	0.6	-4.0	15.7	40.3	14
15	FA653164005	Mutual fund shares	279.5	191.2	235.0	201.4	15

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA894104005	Net flows through credit markets (from table F.4, line 1)	2172.8	2155.9	1728.6	2041.0	1
2	FA263111005	Official foreign exchange	6.6	-8.7	-0.4	4.3	2
3	FA713014003	SDR certificates	0.0	-3.0	-4.0	0.0	3
4	FA313112003	Treasury currency	0.6	1.0	2.4	-0.0	4
5	FA263191003	Foreign deposits	6.5	61.0	135.1	28.0	5
6	FA774110005	Net interbank transactions	-31.8	15.0	15.1	-31.7	6
7	FA793120005	Checkable deposits and currency	47.3	151.2	-71.4	202.6	7
8	FA793131005	Small time and savings deposits	152.4	45.1	188.8	267.2	8
9	FA793135005	Large time deposits	91.8	131.1	116.2	68.6	9
10	FA634000005	Money market fund shares	287.2	249.1	233.3	428.6	10
11	FA792150005	Security RPs	91.3	169.8	113.2	24.0	11
12	FA893064105	Corporate equities	-165.1	-33.1	-40.4	85.3	12
13	FA653164005	Mutual fund shares	279.5	191.2	235.0	201.4	13
14	FA893170005	Trade payables	106.4	268.6	170.2	-19.3	14
15	FA893167005	Security credit	103.2	104.4	146.1	3.1	15
16	FA153040005	Life insurance reserves	48.0	50.8	50.2	77.2	16
17	FA153050005	Pension fund reserves	217.4	181.8	209.0	209.1	17
18	FA893178005	Taxes payable	19.6	23.2	21.7	14.3	18
19	FA604190005	Investment in bank personal trusts	-46.1	-8.1	56.6	31.5	19
20	FA153080005	Noncorporate proprietors' equity	-57.8	-38.7	-10.2	-23.1	20
21	FA893190005	Miscellaneous	956.9	1053.8	1164.9	666.0	21
22	FA894190005	Total financial sources	4286.6	4761.4	4460.0	4278.0	22
		<i>- Liabilities not identified as assets:</i>					
23	FA903012005	Treasury currency	-0.1	-0.7	-1.2	-1.4	23
24	FA903091005	Foreign deposits	-8.5	42.6	55.9	10.3	24
25	FA904010005	Net interbank liabilities	3.8	0.1	20.4	17.2	25
26	FA902050005	Security RPs	57.7	35.7	118.6	-52.2	26
27	FA903078005	Taxes payable	19.7	11.7	26.2	19.0	27
28	FA903090005	Miscellaneous	-158.9	-290.4	-398.1	-226.4	28
		<i>- Floats not included in assets:</i>					
29	FA903023105	Checkable deposits: Federal govt.	2.6	-7.4	9.0	3.9	29
30	FA903029205	Other	-3.1	-0.8	1.7	4.5	30
31	FA903070005	Trade credit	-43.3	2.8	26.1	16.3	31
32	FA894090005	Totals identified to sectors as assets	4416.7	4967.7	4601.5	4486.8	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001					
1	FA086902005	Gross Domestic Product (GDP)				8781.6	9274.4	9824.7	10082.2	1
2	FA156901001	Personal consumption expenditures (2)				5856.0	6246.5	6683.7	6987.0	2
3	FA155011001	Durable goods				693.2	755.9	803.9	835.9	3
4	FA156901305	Nondurable goods				1708.5	1830.1	1972.9	2041.3	4
5	FA156901401	Services				3454.3	3660.5	3906.9	4109.9	5
6	FA085050005	Gross private domestic investment				1538.8	1636.8	1755.4	1586.0	6
7	FA895019005	Fixed investment				1465.6	1577.2	1691.8	1646.3	7
8	FA895013001	Nonresidential				1101.3	1173.5	1265.8	1201.6	8
9	FA165013005	Household sector (nonprofit organizations)				59.9	60.1	65.8	66.8	9
10	FA105013005	Nonfinancial corporate business				751.0	822.1	890.7	849.4	10
11	FA115013005	Nonfarm noncorporate business				84.5	130.0	150.8	136.0	11
12	FA135013005	Farm business				29.4	25.4	28.1	30.0	12
13	FA795013005	Financial corporations				176.4	135.9	130.5	119.4	13
14	FA195012001	Residential				364.4	403.7	426.1	444.8	14
15	FA155012005	Household sector				310.8	341.8	359.5	380.7	15
16	FA105012003	Nonfinancial corporate business				2.7	3.2	3.4	3.4	16
17	FA115012003	Nonfarm noncorporate business				39.4	57.1	63.0	60.1	17
18	FA645012205	REITs				11.4	1.6	0.1	0.6	18
19	FA145020005	Change in private inventories				73.1	59.6	63.5	-60.3	19
20	FA105020005	Nonfinancial corporate business				68.6	58.0	62.5	-58.9	20
21	FA115020003	Nonfarm noncorporate business				3.6	3.1	3.3	-3.1	21
22	FA135020003	Farm business				0.9	-1.5	-2.2	1.6	22
23	FA266990005	Net U.S. exports of goods and services				-151.7	-249.9	-365.5	-348.9	23
24	FA266902001	Exports				964.9	989.4	1101.2	1034.2	24
25	FA266903001	- Imports				1116.7	1239.2	1466.6	1383.0	25
26	FA366910005	Government consumption expenditures and gross investment				1538.5	1641.0	1751.0	1858.0	26
27	FA366901005	Consumption expenditures (3)				1261.4	1336.3	1431.2	1522.2	27
28	FA316901001	Federal				453.1	471.6	493.3	528.4	28
29	FA206901001	State and local				808.3	864.7	937.9	993.8	29
30	FA365019005	Gross investment (3)				277.1	304.7	319.8	335.9	30
31	FA315019003	Federal				86.1	93.4	95.9	99.7	31
32	FA205019003	State and local				191.0	211.3	223.9	236.2	32
		Memo:								
33	FA266902105	Net U.S. income receipts from rest of the world				-3.5	22.7	23.4	22.0	33
34	FA266902101	U.S. income receipts				286.1	316.8	383.4	316.9	34
35	FA266903101	- U.S. income payments				289.6	294.1	360.0	295.0	35
36	FA086901005	Gross National Product (GNP) = GDP + net U.S. income receipts				8778.2	9297.1	9848.1	10104.1	36

(1) This table corresponds to NIPA table 1.1 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA086010005	National Income	7041.6	7468.8	7984.4	8122.0	1
2	FA156025005	Compensation of employees	4989.8	5308.8	5723.4	5874.9	2
3	FA156020005	Wages and other labor income	4683.5	4980.7	5380.5	5521.0	3
4	FA146601005	Employer social insurance contributions	307.0	323.0	342.9	353.8	4
5	FA896700005	Wage accruals less disbursements	-0.7	5.2	0.0	0.0	5
6	FA166111105	Proprietors' income with inventory valuation and capital consumption adjustments	623.8	678.4	714.8	727.9	6
7	FA116111103	Nonfarm	598.2	650.7	692.3	708.8	7
8	FA136111103	Farm	25.6	27.7	22.6	19.1	8
9	FA116112103	Rental income of persons (with capital consumption adjustment)	138.6	149.2	146.6	137.9	9
10	FA096060305	Corporate profits with inventory valuation and capital consumption adjustments	777.5	805.8	788.1	731.6	10
11	FA096060205	Corporate profits with inventory valuation adjustment	739.5	757.9	767.3	675.1	11
12	FA096060005	Profits before tax	721.1	762.1	782.3	670.2	12
13	FA106060005	Domestic nonfinancial	460.1	458.9	436.0	326.9	13
14	FA136060005	Farm	0.3	1.3	1.9	1.8	14
15	FA266060005	Foreign subsidiaries	102.3	120.3	143.3	150.8	15
16	FA796060005	Financial	158.5	181.7	201.0	190.7	16
		<i>Less:</i>					
17	FA096231001	Profits tax liability	238.9	247.8	259.4	199.3	17
18	FA106231005	Domestic nonfinancial	154.2	166.4	171.9	123.0	18
19	FA136231003	Farm	0.4	0.5	0.5	0.5	19
20	FA796231003	Financial	84.3	80.9	86.9	75.8	20
		<i>Equals:</i>					
21	FA096050005	Profits after tax	482.3	514.3	522.9	470.9	21
22	FA096120003	Dividends	348.7	328.4	376.1	409.6	22
23	FA106120005	Domestic nonfinancial	240.8	237.3	258.0	277.0	23
24	FA136120003	Farm	1.4	1.9	1.7	1.5	24
25	FA266120003	Foreign subsidiaries	39.5	28.8	26.6	26.5	25
26	FA796120003	Financial	67.0	60.4	89.8	104.6	26
27	FA096060001	Undistributed profits	133.6	185.9	146.8	61.3	27
28	FA106060005	Domestic nonfinancial	65.1	55.2	6.1	-73.0	28
29	FA136060003	Farm	-1.6	-1.1	-0.2	-0.2	29
30	FA266060003	Foreign subsidiaries	62.8	91.5	116.7	124.3	30
31	FA796060003	Financial	7.3	40.5	24.2	10.2	31
32	FA105020601	Inventory valuation adjustment	18.4	-4.2	-15.0	5.0	32
33	FA096310003	Capital consumption adjustment	38.0	47.9	20.8	56.5	33
34	FA106310005	Domestic nonfinancial	50.8	61.4	37.6	72.2	34
35	FA136310103	Farm	1.1	1.1	1.3	1.5	35
36	FA796310003	Financial	-13.9	-14.7	-18.1	-17.2	36
37	FA086130003	Net interest	511.9	526.6	611.5	649.8	37
		<i>Memo:</i>					
		Calculation of Gross Domestic Product from National Income: (2)					
38	FA086010005	National Income, from line 1 above	7041.6	7468.8	7984.4	8122.0	38
		<i>Plus:</i>					
39	FA146401103	Business transfer payments to persons	28.7	31.3	33.1	33.4	39
40	FA146401201	Business transfer payments to rest of the world	9.3	10.2	10.6	9.1	40
41	FA366240005	Indirect business tax and nontax accruals	681.3	713.0	753.6	774.8	41
42	FA896300003	Private consumption of fixed capital	884.3	947.3	1018.0	1106.8	42
43	FA366300005	Government consumption of fixed capital	187.7	197.9	210.9	222.5	43
44	FA087005005	Statistical discrepancy	-31.1	-38.7	-128.3	-117.2	44
		<i>Less:</i>					
45	FA366402005	Subsidies less current surplus of government enterprises	23.6	32.5	34.1	47.2	45
46	FA266902105	Net U.S. income receipts from rest of the world	-3.5	22.7	23.4	22.0	46
		<i>Equals:</i>					
47	FA086902005	Gross Domestic Product	8781.6	9274.4	9824.7	10082.2	47

(1) This table corresponds to NIPA table 1.14 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.9 in the Survey of Current Business, Department of Commerce.

F.8 Gross Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA896006005	Gross saving	1647.3	1704.2	1807.8	1662.4	1
2	FA836006005	Gross private saving	1375.1	1356.1	1372.1	1399.3	2
3	FA156007105	Personal saving	301.5	174.1	201.5	169.8	3
4	FA096006001	Undistributed corporate profits	133.6	185.9	146.8	61.3	4
5	FA105020601	Nonfinancial corp. inventory valuation adjustment	18.4	-4.2	-15.0	5.0	5
6	FA096310003	Corporate capital consumption adjustment	38.0	47.9	20.8	56.5	6
7	FA896300003	Private consumption of fixed capital	884.3	947.3	1018.0	1106.8	7
8	FA096300003	Corporate	620.2	665.5	721.1	789.1	8
9	FA176300003	Noncorporate	264.2	281.9	296.9	317.7	9
10	FA836700003	Wage accruals less disbursements	-0.7	5.2	0.0	0.0	10
11	FA366006005	Gross government saving	272.3	348.1	435.7	263.1	11
12	FA316006005	Federal	132.0	203.4	302.8	170.8	12
13	FA316300003	Consumption of fixed capital	88.2	91.5	95.9	98.8	13
14	FA316061105	Current surplus or deficit (-), NIPA	43.8	111.9	206.8	72.0	14
15	FA206006005	State and local	140.2	144.7	132.9	92.3	15
16	FA206300003	Consumption of fixed capital	99.5	106.4	115.0	123.7	16
17	FA206061105	Current surplus or deficit (-), NIPA	40.8	38.3	17.9	-31.4	17
18	FA085090005	Gross investment	1616.2	1665.5	1679.5	1545.2	18
19	FA085050005	Gross private domestic investment	1538.8	1636.8	1755.4	1586.0	19
20	FA895019005	Fixed investment	1465.6	1577.2	1691.8	1646.3	20
21	FA895013001	Nonresidential	1101.3	1173.5	1265.8	1201.6	21
22	FA195012001	Residential	364.4	403.7	426.1	444.8	22
23	FA145020005	Change in private inventories	73.1	59.6	63.5	-60.3	23
24	FA365019005	Gross government investment	277.1	304.7	319.8	335.9	24
25	FA885005005	Net foreign investment in U.S.	-199.7	-276.0	-395.7	-376.7	25
26	FA087005005	Statistical discrepancy (line 18 less line 1)	-31.1	-38.7	-128.3	-117.2	26

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA365400095	Capital transfers received by government (net)	32.4	32.4	35.9	35.4	1
2	FA315400095	Federal	-3.6	-7.4	-8.0	-12.9	2
3	FA315400153	Estate and gift taxes paid by persons	25.2	28.8	28.1	27.9	3
4	FA265400313	- Capital transfers paid to the rest of the world (net)	0.0	4.2	0.0	0.0	4
5	FA205400313	- Federal investment grants to state and local govts.	28.8	31.9	36.1	40.8	5
6	FA105400313	- Investment grants to business	0.0	0.0	0.0	0.0	6
7	FA205400095	State and local	36.0	39.7	43.9	48.3	7
8	FA205400153	Estate and gift taxes paid by persons	7.2	7.8	7.8	7.5	8
9	FA205400313	+ Federal investment grants to state and local govts.	28.8	31.9	36.1	40.8	9
10	FA265400095	Capital transfers received by the rest of the world (net)	-0.7	3.4	-0.8	-0.8	10
11	FA265400313	Capital transfers received from U.S. government (net)	0.0	4.2	0.0	0.0	11
12	FA155400263	- Immigrants' transfers received by persons (net)	0.7	0.8	0.8	0.8	12

(1) This table corresponds to NIPA table 8.29 in the Survey of Current Business, Department of Commerce.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA174090005	Net acquisition of financial assets	891.5	703.2	543.5	724.9	1
2	FA153091003	Foreign deposits	0.1	5.2	15.0	-5.0	2
3	FA173020005	Checkable deposits and currency	6.6	-18.7	-3.2	40.2	3
4	FA173030005	Time and savings deposits	175.6	78.8	286.4	221.1	4
5	FA173034005	Money market fund shares	174.5	134.5	139.4	178.1	5
6	FA174021705	Securities	77.4	75.6	-459.6	-194.5	6
7	FA163069103	Open market paper	7.5	4.1	4.9	-19.4	7
8	FA173061005	U.S. government securities	-6.5	165.7	-128.6	-170.4	8
9	FA173062005	Municipal securities	17.9	37.9	31.9	40.7	9
10	FA153063005	Corporate and foreign bonds	109.0	34.7	-16.5	59.7	10
11	FA153064105	Corporate equities (2)	-331.6	-338.1	-509.7	-278.0	11
12	FA153064205	Mutual fund shares	281.0	171.4	158.4	172.8	12
13	FA153040005	Life insurance reserves	48.0	50.8	50.2	77.2	13
14	FA153050005	Pension fund reserves	217.4	181.8	209.0	209.1	14
15	FA604190005	Investment in bank personal trusts	-46.1	-8.1	56.6	31.5	15
16	FA173099005	Miscellaneous and other assets	238.0	203.4	249.7	167.3	16
17	FA175050005	Gross investment in tangible assets	1241.0	1367.0	1473.6	1535.4	17
18	FA175012005	Residential fixed investment	350.2	398.9	422.5	440.8	18
19	FA175013005	Other fixed assets (3)	173.8	215.5	244.6	232.8	19
20	FA155111003	Consumer durables	712.4	751.0	805.4	863.3	20
21	FA175020005	Inventories (3)	4.5	1.6	1.1	-1.5	21
22	FA176300005	Consumption of fixed capital	790.6	833.5	882.7	934.4	22
23	FA176300205	Residential fixed investment	146.9	159.4	166.9	181.2	23
24	FA176330005	Other fixed assets (3)	137.9	144.2	152.8	160.1	24
25	FA156300103	Consumer durables	505.8	529.9	563.0	593.2	25
26	FA175005005	Net investment in tangible assets (4)	450.3	533.4	590.9	601.0	26
27	FA175012065	Residential fixed investment	203.3	239.5	255.6	259.6	27
28	FA175005205	Other fixed assets (3)	35.9	71.3	91.8	72.7	28
29	FA155011005	Consumer durables	206.6	221.1	242.4	270.1	29
30	FA175020005	Inventories (3)	4.5	1.6	1.1	-1.5	30
31	FA174190005	Net increase in liabilities	775.1	891.5	847.6	803.9	31
32	FA173165105	Mortgage debt on nonfarm homes	386.3	422.5	411.7	528.2	32
33	FA173165205	Other mortgage debt (3)	86.5	108.5	98.0	118.1	33
34	FA153166000	Consumer credit	75.0	99.5	139.0	110.2	34
35	FA153169405	Policy loans	0.1	-5.1	2.8	2.2	35
36	FA153167205	Security credit	21.6	75.2	7.2	-38.8	36
37	FA173199005	Other liabilities (3)	205.7	190.9	188.9	83.9	37
38	FA155400095	Net capital transfers (5)	-31.7	-35.7	-35.1	-34.6	38
39	FA176006005	Personal saving, with consumer durables (FOF)	598.4	380.9	321.9	556.6	39
40	FA155011005	Less net investment in consumer durables	206.6	221.1	242.4	270.1	40
41	FA176007005	= Personal saving, without consumer durables (FOF) (6)	391.8	159.8	79.5	286.5	41
42	FA156007105	Personal saving (NIPA, excludes consumer durables)	301.5	174.1	201.5	169.8	42
43	FA176007905	Difference	90.2	-14.2	-122.0	116.7	43
44	FA156012005	Memo: Disposable personal income	6355.6	6627.4	7120.1	7393.2	44
<i>Personal saving as a percentage of disposable personal income:</i>							
45	*/FA156012005	With consumer durables (FOF) (line 39)	9.4	5.7	4.5	7.5	45
46	*/FA156012005	Without consumer durables (FOF) (line 41)	6.2	2.4	1.1	3.9	46
47	*/FA156012005	Without consumer durables (NIPA) (line 42)	4.7	2.6	2.8	2.3	47
48	*/FA156012005	Difference (line 43)	1.4	-0.2	-1.7	1.6	48

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 12), life insurance and pension reserves (lines 13 and 14), and bank personal trusts (line 15).

(3) Includes corporate farms.

(4) Line 17 less line 22.

(5) Table F.9, line 12 less lines 3 and 8.

(6) Line 41 and 42 are conceptually equivalent but measure saving using different data. Line 41 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 26 less line 40) less net increase in liabilities (line 31) less net capital transfers (line 38). Line 42 is disposable personal income (line 44) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA156010001	Personal income	7426.0	7786.5	8406.6	8685.4	1
2	FA156210005	- Personal taxes and nontax payments	1070.5	1159.1	1286.4	1292.1	2
3	FA156012005	= Disposable personal income	6355.6	6627.4	7120.1	7393.2	3
4	FA156900005	- Personal outlays	6054.1	6453.3	6918.6	7223.5	4
5	FA156007105	= Personal saving, NIPA (2)	301.5	174.1	201.5	169.8	5
6	FA313154015	+ Government insurance and pension reserves (3)	4.4	3.8	1.8	3.3	6
7	FA155011005	+ Net investment in consumer durables	206.6	221.1	242.4	270.1	7
8	FA156300005	+ Consumption of fixed capital	641.9	675.9	717.1	761.3	8
9	FA155400095	+ Net capital transfers (4)	-31.7	-35.7	-35.1	-34.6	9
10	FA156000105	= Gross saving and net capital transfers	1122.7	1039.1	1127.7	1169.8	10
11	FA155090005	Gross investment	1209.0	1021.1	1002.8	1282.0	11
12	FA155050005	Capital expenditures	1083.2	1152.9	1230.7	1310.8	12
13	FA155012005	Residential	310.8	341.8	359.5	380.7	13
14	FA155111003	Consumer durable goods	712.4	751.0	805.4	863.3	14
15	FA165013005	Nonprofit nonresidential	59.9	60.1	65.8	66.8	15
16	FA155000005	Net financial investment	125.8	-131.8	-227.9	-28.8	16
17	FA154090005	Net acquisition of financial assets	609.5	447.6	328.4	548.5	17
18	FA153091003	Foreign deposits	0.1	5.2	15.0	-5.0	18
19	FA153020005	Checkable deposits and currency	-27.3	-61.2	-23.3	24.2	19
20	FA153030005	Time and savings deposits	166.5	55.5	262.4	200.8	20
21	FA153034005	Money market fund shares	164.9	126.1	129.9	168.4	21
22	FA154004005	Credit market instruments	123.4	243.4	-103.1	-87.3	22
23	FA163069103	Open market paper	7.5	4.1	4.9	-19.4	23
24	FA153061005	U.S. government securities	-12.2	166.6	-123.4	-168.9	24
25	FA153061505	Treasury	-37.5	37.4	-167.5	-63.7	25
26	FA313161400	Savings bonds	0.1	-0.2	-1.7	5.6	26
27	FA153061105	Other	-37.7	37.6	-165.8	-69.3	27
28	FA153061705	Agency	25.3	129.2	44.0	-105.2	28
29	FA153062005	Municipal securities	18.2	38.1	31.0	40.3	29
30	FA153063005	Corporate and foreign bonds	109.0	34.7	-16.5	59.7	30
31	FA153065005	Mortgages	0.9	-0.1	0.9	0.9	31
32	FA153064105	Corporate equities (5)	-331.6	-338.1	-509.7	-278.0	32
33	FA153064205	Mutual fund shares	281.0	171.4	158.4	172.8	33
34	FA153067005	Security credit	61.2	47.2	88.6	41.9	34
35	FA153040005	Life insurance reserves	48.0	50.8	50.2	77.2	35
36	FA153050005	Pension fund reserves	217.4	181.8	209.0	209.1	36
37	FA604190005	Investment in bank personal trusts	-46.1	-8.1	56.6	31.5	37
38	FA153080005	Equity in noncorporate business	-57.8	-38.7	-10.2	-23.1	38
39	FA153090005	Miscellaneous assets	9.7	12.4	4.7	16.1	39
40	FA154190005	Net increase in liabilities	483.8	579.4	556.3	577.3	40
41	FA154102005	Credit market instruments	454.8	498.0	541.3	610.4	41
42	FA153165105	Home mortgages (6)	339.1	373.9	370.8	477.9	42
43	FA153166000	Consumer credit	75.0	99.5	139.0	110.2	43
44	FA153162005	Municipal securities	12.0	10.4	5.8	11.3	44
45	FA153168005	Bank loans n.e.c.	6.1	-7.0	6.7	-16.8	45
46	FA153169005	Other loans and advances	13.3	14.6	16.4	16.9	46
47	FA153165505	Commercial mortgages	9.4	6.6	2.7	10.8	47
48	FA153167205	Security credit	21.6	75.2	7.2	-38.8	48
49	FA153170003	Trade payables	8.7	4.1	7.7	6.1	49
50	FA543077003	Deferred and unpaid life insurance premiums	-1.4	2.1	0.1	-0.4	50
51	FA157005005	Discrepancy	-86.3	18.1	124.9	-112.2	51

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board and federal government life insurance reserves.

(4) Table F.9, line 12 less lines 3 and 8.

(5) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 33), life insurance and pension reserves (lines 35 and 36), and bank personal trusts (line 37).

(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 24.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA146110005	Income before taxes	1142.1	1196.2	1205.3	1108.5	1
2	FA146000105	Gross saving and net capital transfers	865.1	913.9	907.7	951.5	2
3	FA145090005	Gross investment	928.7	1024.9	1085.5	969.0	3
4	FA145050005	Capital expenditures	984.2	1099.1	1200.1	1018.8	4
5	FA145019005	Fixed investment	907.0	1037.8	1136.0	1078.8	5
6	FA145012005	Residential	42.1	60.3	66.4	63.5	6
7	FA145013005	Nonresidential	834.9	955.6	1047.4	988.1	7
8	FA145020005	Change in inventories	73.1	59.6	63.5	-60.3	8
9	FA105030003	Access rights from federal government	4.1	1.7	0.6	0.3	9
10	FA145000005	Net financial investment	-55.5	-74.2	-114.6	-49.8	10
11	FA144090005	Net acquisition of financial assets	787.4	1175.7	933.4	427.8	11
12	FA103091003	Foreign deposits	7.4	0.9	16.0	-10.4	12
13	FA143020005	Checkable deposits and currency	69.0	81.4	28.7	23.6	13
14	FA143030005	Time and savings deposits	2.3	70.0	41.3	47.5	14
15	FA123034005	Money market fund shares	36.1	31.5	49.9	106.9	15
16	FA102050003	Security RPs	-0.4	1.6	2.4	-0.2	16
17	FA124004005	Credit market instruments	-2.7	-18.6	3.8	-16.6	17
18	FA103069100	Commercial paper	3.3	8.2	13.8	-4.9	18
19	FA143061005	U.S. government securities	5.1	-3.3	-4.2	9.1	19
20	FA143062005	Municipal securities	-2.0	-1.0	-1.3	-6.3	20
21	FA123065005	Mortgages	-5.1	-28.0	-6.9	0.3	21
22	FA123066005	Consumer credit	-4.1	5.4	2.4	-14.8	22
23	FA103064203	Mutual fund shares	10.3	12.5	12.9	-5.2	23
24	FA143070005	Trade receivables	115.2	243.1	105.3	-71.3	24
25	FA143090005	Miscellaneous assets	550.1	753.2	673.0	353.4	25
26	FA144190005	Net increase in liabilities	842.9	1249.9	1048.0	477.5	26
27	FA144104005	Credit market instruments	559.9	578.4	581.4	409.9	27
28	FA103169700	Commercial paper	24.4	37.4	48.1	-88.3	28
29	FA103162005	Municipal securities	5.8	5.1	1.4	3.3	29
30	FA103163003	Corporate bonds	218.7	229.9	171.1	332.6	30
31	FA143168005	Bank loans n.e.c.	102.1	89.8	95.0	-65.5	31
32	FA143169255	Other loans and advances	67.6	31.8	79.7	12.1	32
33	FA143165005	Mortgages	141.3	184.4	186.1	215.8	33
34	FA103164003	Corporate equities	-267.0	-143.5	-159.7	-61.8	34
35	FA143170005	Trade payables	80.0	219.6	148.4	-60.7	35
36	FA143178005	Taxes payable	13.8	16.2	14.5	6.9	36
37	FA143190005	Miscellaneous liabilities	520.6	629.0	506.6	219.7	37
38	FA143180005	Proprietors' net investment	-64.4	-49.8	-43.1	-36.4	38
39	FA107005005	Discrepancy	-63.6	-111.0	-177.9	-17.5	39

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA106060005	Profits before tax (book)	460.1	458.9	436.0	326.9	1
2	FA106231005	- Profit tax accruals	154.2	166.4	171.9	123.0	2
3	FA106120005	- Dividends	240.8	237.3	258.0	277.0	3
4	FA106300015	+ Capital consumption allowance (1)	570.6	613.9	633.1	720.9	4
5	FA106000305	= U.S. internal funds, book	635.7	669.1	639.2	647.9	5
6	FA266006003	+ Foreign earnings retained abroad	62.8	91.5	116.7	124.3	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	18.4	-4.2	-15.0	5.0	7
8	FA105400313	+ Net capital transfers (2)	0.0	0.0	0.0	0.0	8
9	FA106000105	= Total internal funds + IVA	716.8	756.3	741.0	777.1	9
10	FA105090005	Gross investment	780.4	867.3	918.8	794.6	10
11	FA105050005	Capital expenditures	826.5	885.0	957.2	794.2	11
12	FA105019005	Fixed investment (3)	753.8	825.3	894.2	852.8	12
13	FA105020005	Inventory change + IVA	68.6	58.0	62.5	-58.9	13
14	FA105030003	Access rights from federal government	4.1	1.7	0.6	0.3	14
15	FA105000005	Net financial investment	-46.1	-17.7	-38.4	0.4	15
16	FA104090005	Net acquisition of financial assets	569.9	969.9	761.4	287.8	16
17	FA103091003	Foreign deposits	7.4	0.9	16.0	-10.4	17
18	FA103020000	Checkable deposits and currency	35.2	38.9	8.6	7.6	18
19	FA103030003	Time and savings deposits	-6.8	46.8	17.3	27.2	19
20	FA103034003	Money market fund shares	26.5	23.1	40.4	97.2	20
21	FA102050003	Security RPs	-0.4	1.6	2.4	-0.2	21
22	FA103069100	Commercial paper	3.3	8.2	13.8	-4.9	22
23	FA103061005	U.S. government securities	-0.6	-2.4	1.0	10.6	23
24	FA103062003	Municipal securities	-1.6	-0.7	-2.1	-6.7	24
25	FA103065003	Mortgages	-13.0	-26.0	-10.0	-3.0	25
26	FA103066005	Consumer credit	-4.1	5.4	2.4	-14.8	26
27	FA103070005	Trade receivables	86.3	200.5	63.0	-86.4	27
28	FA103064203	Mutual fund shares	10.3	12.5	12.9	-5.2	28
29	FA103090005	Miscellaneous assets	427.4	661.2	595.8	276.7	29
30	FA103092005	U.S. direct investment abroad (4)	129.2	158.4	147.5	104.9	30
31	FA103076003	Insurance receivables	1.7	1.0	-0.3	10.3	31
32	FA123092003	Equity in GSEs	-0.7	-0.6	0.0	-0.2	32
33	FA103094005	Investment in finance co. subs.	-6.4	26.8	7.4	-1.7	33
34	FA103093005	Other	303.6	475.6	441.3	163.3	34
35	FA104190005	Net increase in liabilities	616.0	987.6	799.8	287.3	35
36	FA104102005	Net funds raised in markets	125.2	247.1	240.1	183.8	36
37	FA103164003	Net new equity issues	-267.0	-143.5	-159.7	-61.8	37
38	FA104104005	Credit market instruments	392.1	390.5	399.8	245.6	38
39	FA103169700	Commercial paper	24.4	37.4	48.1	-88.3	39
40	FA103162005	Municipal securities (5)	5.8	5.1	1.4	3.3	40
41	FA103163003	Corporate bonds (4)	218.7	229.9	171.1	332.6	41
42	FA103168005	Bank loans n.e.c.	72.0	60.8	62.4	-72.0	42
43	FA103169255	Other loans and advances	54.3	23.4	66.9	11.8	43
44	FA103169525	Savings institutions	2.7	3.2	4.3	1.8	44
45	FA103169535	Finance companies	33.1	48.8	57.0	-10.3	45
46	FA103169203	U.S. government	-0.1	-0.3	-0.4	-0.2	46
47	FA103169605	Acceptance liabilities to banks	-4.3	-2.2	-0.0	-0.3	47
48	FA263069500	Rest of the world	-1.0	-22.7	-2.2	-1.6	48
49	FA673069505	ABS issuers	23.8	-3.3	8.3	22.4	49
50	FA103165005	Mortgages	17.0	34.0	49.9	58.2	50
51	FA103170005	Trade payables	57.6	178.5	112.5	-80.9	51
52	FA103178000	Taxes payable	4.8	7.0	7.0	0.1	52
53	FA103190005	Miscellaneous liabilities	428.4	555.1	440.2	184.3	53
54	FA103192005	Foreign direct investment in U.S.	144.4	247.0	189.1	66.6	54
55	FA573076003	Pension fund contributions payable	21.4	-4.8	1.2	1.3	55
56	FA103193005	Other	262.5	312.9	249.9	116.4	56
57	FA107005005	Discrepancy	-63.6	-111.0	-177.9	-17.5	57
58	FA105005305	Memo: Financing gap (6)	172.5	220.2	333.0	141.4	58

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 6.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA116110005	Net income with IVA and CCAadj	656.5	709.6	746.7	762.5	1
2	FA116300005	Gross saving = capital consumption	125.0	132.5	141.0	148.0	2
3	FA116300005	Gross investment	125.0	132.5	141.0	148.0	3
4	FA115050005	Capital expenditures	127.5	190.2	217.0	192.9	4
5	FA115019005	Fixed investment (1)	123.9	187.1	213.8	196.0	5
6	FA115020003	Change in inventories	3.6	3.1	3.3	-3.1	6
7	FA115000005	Net financial investment	-2.5	-57.7	-76.1	-44.9	7
8	FA114090005	Net acquisition of financial assets	215.2	205.0	171.9	138.1	8
9	FA113020003	Checkable deposits and currency	32.1	41.9	20.0	15.6	9
10	FA113030003	Time and savings deposits	9.1	23.2	24.0	20.3	10
11	FA113034003	Money market mutual funds	9.7	8.5	9.5	9.7	11
12	FA113061003	Treasury securities	5.7	-0.9	-5.2	-1.5	12
13	FA113062003	Municipal securities	-0.4	-0.2	0.9	0.4	13
14	FA113065005	Mortgages	7.9	-2.0	3.1	3.3	14
15	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	15
16	FA113070003	Trade receivables	28.9	42.6	42.3	15.1	16
17	FA113090005	Miscellaneous assets	122.2	91.8	77.3	75.2	17
18	FA113076003	Insurance receivables	0.4	0.2	-0.1	2.5	18
19	FA113092003	Equity investment in GSEs (2)	-0.1	0.0	-0.0	-0.1	19
20	FA113093003	Other	121.9	91.6	77.4	72.9	20
21	FA114190005	Net increase in liabilities	217.7	262.7	248.0	183.1	21
22	FA114102005	Credit market instruments	159.7	182.4	170.7	156.8	22
23	FA113168003	Bank loans n.e.c.	28.9	29.9	29.9	6.4	23
24	FA113169005	Other loans and advances	13.0	7.8	11.1	0.3	24
25	FA113165003	Mortgages	117.7	144.7	129.7	150.1	25
26	FA113170003	Trade payables	21.6	40.7	35.0	20.0	26
27	FA113178203	Taxes payable	9.0	9.3	7.5	6.8	27
28	FA113190005	Miscellaneous liabilities	92.3	73.9	66.3	35.4	28
29	FA113180005	Proprietors' net investment	-64.8	-43.5	-31.5	-35.9	29

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA136111103	Proprietors' net income with IVA and CCAadj	25.6	27.7	22.6	19.1	1
2	FA136006305	Net saving (corporate)	-0.5	0.0	1.1	1.3	2
3	FA136300005	Consumption of fixed capital	23.8	25.1	24.7	25.1	3
4	FA136300183	Corporate	3.4	3.7	3.9	4.1	4
5	FA136300235	Noncorporate	20.4	21.4	20.8	21.1	5
6	FA136000105	Gross saving	23.3	25.1	25.8	26.4	6
7	FA136000105	Gross investment	23.3	25.1	25.8	26.4	7
8	FA135050005	Capital expenditures	30.3	23.9	25.8	31.7	8
9	FA135013005	Fixed investment (2)	29.4	25.4	28.1	30.0	9
10	FA135020003	Change in inventories	0.9	-1.5	-2.2	1.6	10
11	FA135000005	Net financial investment	-6.9	1.2	-0.1	-5.3	11
12	FA134090005	Net acquisition of financial assets	2.3	0.8	0.1	1.9	12
13	FA133020003	Checkable deposits and currency	1.7	0.6	0.2	0.4	13
14	FA133090005	Miscellaneous assets	0.5	0.2	-0.1	1.5	14
15	FA133076003	Insurance receivables	0.4	0.2	-0.1	1.4	15
16	FA133092003	Equity investment in GSEs (3)	0.1	-0.0	-0.0	0.1	16
17	FA134190005	Net increase in liabilities	9.2	-0.4	0.2	7.1	17
18	FA134102005	Credit market instruments	8.0	5.5	10.9	7.5	18
19	FA133168000	Bank loans n.e.c.	1.2	-0.9	2.7	-0.0	19
20	FA133169005	Other loans and advances	0.3	0.6	1.7	0.0	20
21	FA893065605	Mortgages	6.5	5.8	6.5	7.5	21
22	FA133170000	Trade payables	0.8	0.4	0.9	0.2	22
23	FA133180005	Proprietors' net investment	0.4	-6.3	-11.6	-0.5	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA206010005	Current receipts, NIPA basis	1074.4	1144.1	1214.2	1261.3	1
2	FA206210001	Personal tax and nontax receipts	235.5	255.8	277.5	281.2	2
3	FA206231001	Corporate profits tax accruals	34.6	34.8	35.6	29.1	3
4	FA206240001	Indirect business tax and nontax accruals	583.9	612.7	644.5	664.5	4
5	FA206601001	Contributions for social insurance	10.2	9.7	9.2	9.2	5
6	FA206403001	Federal grants-in-aid	210.3	231.0	247.5	277.4	6
7	FA206900005	Current expenditures, NIPA basis	1033.7	1105.8	1196.3	1292.7	7
8	FA206901001	Consumption expenditures	808.3	864.7	937.9	993.8	8
9	FA206401001	Transfer payments to persons	235.3	252.8	271.3	304.5	9
10	FA206130001	Net interest paid	0.4	-0.7	-2.9	-2.1	10
11	FA206120003	- Dividends received by government	0.4	0.4	0.4	0.4	11
12	FA206402001	Subsidies less current surplus of govt. enterprises	-9.9	-10.5	-9.7	-3.1	12
13	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	13
14	FA206061105	Current surplus or deficit (-), NIPA basis	40.8	38.3	17.9	-31.4	14
15	FA206300003	+ Consumption of fixed capital	99.5	106.4	115.0	123.7	15
16	FA205400095	+ Net capital transfers (2)	36.0	39.7	43.9	48.3	16
17	FA206000105	= Gross saving and net capital transfers	176.2	184.4	176.8	140.6	17
18	FA205090005	Gross investment	227.1	207.4	207.6	161.7	18
19	FA205019003	Fixed investment	191.0	211.3	223.9	236.2	19
20	FA215000005	Net financial investment	36.1	-4.0	-16.3	-74.5	20
21	FA214090005	Net acq. of financial assets	146.9	77.5	38.3	54.0	21
22	FA213020005	Checkable deposits and currency	-3.9	3.9	1.0	5.1	22
23	FA213030005	Time and savings deposits	12.8	11.0	9.4	7.7	23
24	FA212050003	Security RPs	7.2	5.0	9.7	-18.4	24
25	FA214004005	Credit market instruments	134.5	28.4	-0.8	38.1	25
26	FA213069103	Open market paper	28.0	6.9	7.6	-26.5	26
27	FA213061005	U.S. government securities	93.5	8.5	-17.1	50.1	27
28	FA213061105	Treasury	30.0	-2.5	-30.6	20.3	28
29	FA213061703	Agency	63.6	11.0	13.5	29.8	29
30	FA213062003	Municipal securities	-1.4	-1.5	0.6	0.3	30
31	FA213063003	Corporate and foreign bonds	10.2	10.1	3.7	9.4	31
32	FA213065005	Mortgages	4.1	4.3	4.5	4.7	32
33	FA213064103	Corporate equities	9.4	3.5	-1.2	22.8	33
34	FA213064203	Mutual fund shares	-12.3	4.3	0.8	5.1	34
35	FA213078005	Taxes receivable	7.3	9.8	10.6	5.2	35
36	FA213093005	Miscellaneous assets	-8.0	11.6	8.6	-11.6	36
37	FA214190005	Net increase in liabilities	110.8	81.4	54.5	128.4	37
38	FA214102005	Credit market instruments	80.3	52.3	27.2	103.2	38
39	FA213162005	Municipal securities	79.1	52.7	28.2	103.0	39
40	FA213162400	Short-term	-6.3	3.6	3.2	20.6	40
41	FA213162205	Other	85.4	49.1	25.0	82.4	41
42	FA213169203	U.S. government loans	1.2	-0.4	-1.0	0.2	42
43	FA213170003	Trade payables	30.5	29.1	27.4	25.2	43
44	FA217005005	Discrepancy	-50.9	-23.0	-30.8	-21.1	44

(1) Data for retirement funds are shown in table F.120.

(2) Table F.9, line 7.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA316010005	Current receipts, NIPA basis	1749.7	1867.2	2033.9	2008.4	1
2	FA316210001	Personal tax and nontax receipts	834.9	903.3	1009.0	1010.9	2
3	FA316231005	Corporate profits tax accruals	204.3	213.0	223.8	170.3	3
4	FA316240001	Indirect business tax and nontax accruals	97.4	100.2	109.1	110.3	4
5	FA316601001	Contributions for social insurance	613.1	650.7	692.1	716.9	5
6	FA316900005	Current expenditures, NIPA basis	1705.9	1755.3	1827.1	1936.4	6
7	FA316901001	Consumption expenditures	453.1	471.6	493.3	528.4	7
8	FA316401001	Transfers payments (net)	730.6	745.8	779.5	842.2	8
9	FA206403001	Grants-in-aid to state and local governments	210.3	231.0	247.5	277.4	9
10	FA316132001	Net interest paid	278.5	263.8	263.0	238.1	10
11	FA316402001	Subsidies less current surplus of govt. enterprises	33.5	43.0	43.8	50.3	11
12	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	12
13	FA316061105	Current surplus or deficit (-), NIPA basis	43.8	111.9	206.8	72.0	13
14	FA316300003	+ Consumption of fixed capital	88.2	91.5	95.9	98.8	14
15	FA313154015	- Insurance and pension reserves (1)	4.4	3.8	1.8	3.3	15
16	FA315400095	+ Net capital transfers (2)	-3.6	-7.4	-8.0	-12.9	16
17	FA316000105	= Gross saving and net capital transfers	124.0	192.2	293.0	154.6	17
18	FA315090005	Gross investment	101.3	196.5	319.0	96.0	18
19	FA315019003	Fixed investment	86.1	93.4	95.9	99.7	19
20	FA315030005	Access rights sales	-4.1	-1.7	-0.6	-0.3	20
21	FA315000005	Net financial investment	19.3	104.8	223.6	-3.4	21
22	FA314090005	Net acq. of financial assets	-5.3	70.9	-68.7	54.4	22
23	FA313011005	Gold, SDRs, and official foreign exchange	6.0	-7.1	-0.6	4.6	23
24	FA313020005	Checkable deposits and currency	-16.7	66.2	-65.1	41.1	24
25	FA313030003	Time and savings deposits	1.3	0.7	1.0	4.2	25
26	FA314002005	Credit market instruments	13.5	5.8	7.3	6.0	26
27	FA313061703	Agency securities	0.0	0.0	0.0	0.0	27
28	FA313065005	Mortgages	-0.8	-0.1	-0.9	-1.1	28
29	FA313069005	Other loans and advances	14.3	5.9	8.2	7.1	29
30	FA313070000	Trade receivables	1.5	4.6	5.3	7.2	30
31	FA313078005	Taxes receivable	-7.5	1.7	-15.1	-10.0	31
32	FA313090005	Miscellaneous assets	-3.5	-0.9	-1.4	1.3	32
33	FA314190005	Net increase in liabilities	-24.6	-33.9	-292.3	57.9	33
34	FA713014003	SDR certificates	0.0	-3.0	-4.0	0.0	34
35	FA313112003	Treasury currency	0.6	1.0	2.4	-0.0	35
36	FA314102005	Credit market instruments	-52.6	-71.2	-295.9	-5.6	36
37	FA313161400	Savings bonds	0.1	-0.2	-1.7	5.6	37
38	FA313161105	Other Treasury securities	-54.7	-70.8	-293.2	-10.6	38
39	FA313161705	Budget agency securities	2.0	-0.2	-1.0	-0.5	39
40	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	40
41	FA313170005	Trade payables	-8.0	-0.3	-19.1	9.0	41
42	FA313154005	Insurance and pension reserves (3)	42.5	42.5	22.3	62.2	42
43	FA313190005	Miscellaneous liabilities	-7.1	-2.9	2.0	-7.8	43
44	FA317005005	Discrepancy	22.7	-4.3	-26.0	58.7	44
		Memo:					
45	FA314000105	Change in cash balance (4)	-12.8	59.4	-55.1	49.2	45

(1) Railroad Retirement Board and federal government life insurance reserves.

(2) Table F.9, line 2.

(3) Line 15 plus civil service retirement and disability fund, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(4) Time and savings deposits (line 25) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA266903005	Foreign income from U.S.	1450.7	1582.2	1880.3	1727.8	1
2	FA266903001	U.S. imports	1116.7	1239.2	1466.6	1383.0	2
3	FA266903101	U.S. income payments to rest of world	289.6	294.1	360.0	295.0	3
4	FA266400001	Net transfers to rest of world	44.5	48.9	53.7	49.8	4
5	FA266902005	Foreign outlays to U.S.	1251.1	1306.2	1484.6	1351.1	5
6	FA266902001	U.S. exports	964.9	989.4	1101.2	1034.2	6
7	FA266902101	U.S. income receipts from rest of world	286.1	316.8	383.4	316.9	7
8	FA265400095	Net capital transfers (1)	-0.7	3.4	-0.8	-0.8	8
9	FA266000105	Gross saving and net capital transfers (2)	199.0	279.4	394.9	375.9	9
10	FA265000005	Net financial investment	64.5	261.6	410.3	382.7	10
11	FA264090005	Net acquisition of financial assets	393.4	710.8	932.1	630.9	11
12	FA263011005	Gold and SDRs (3)	-0.1	0.0	-0.7	-0.6	12
13	FA764116005	Net interbank assets	-27.1	-5.7	20.8	-49.3	13
14	FA263020005	U.S. checkable deposits and currency	14.8	39.9	-8.4	24.2	14
15	FA263030005	U.S. time deposits	13.0	15.0	5.8	-14.5	15
16	FA262050003	Security RPs	-18.8	8.0	11.4	59.4	16
17	FA264004005	Credit market instruments	172.5	139.7	225.9	320.6	17
18	FA263069603	Open market paper	37.6	-13.0	9.5	6.2	18
19	FA263061005	U.S. government securities	29.7	31.1	50.1	110.3	19
20	FA263061015	Official	-3.6	32.5	30.7	31.7	20
21	FA263061113	Treasury	-9.9	12.2	-10.2	10.7	21
22	FA263061713	Agency	6.3	20.4	40.9	20.9	22
23	FA263061025	Private	33.3	-1.4	19.5	78.6	23
24	FA263061123	Treasury	28.6	-44.5	-77.0	-7.7	24
25	FA263061723	Agency	4.7	43.1	96.4	86.3	25
26	FA263063005	U.S. corporate bonds (4)	106.1	144.4	168.4	205.7	26
27	FA263069500	Loans to U.S. corporate business	-1.0	-22.7	-2.2	-1.6	27
28	FA263064003	U.S. corporate equities	42.0	112.3	193.5	121.4	28
29	FA263070005	Trade receivables	-6.5	-5.0	-0.5	-2.7	29
30	FA263067003	Security credit	0.0	0.0	0.0	0.0	30
31	FA263090005	Miscellaneous assets	203.8	406.6	484.3	172.4	31
32	FA263092001	Foreign direct investment in U.S. (5)	179.0	289.5	307.7	130.8	32
33	FA263093005	Other	24.7	117.1	176.5	41.6	33
34	FA264190005	Net increase in liabilities	328.9	449.2	521.8	248.2	34
		U.S. official foreign exchange					
35	FA263111005	and net IMF position	6.6	-8.7	-0.4	4.3	35
36	FA263191003	U.S. private deposits	6.5	61.0	135.1	28.0	36
37	FA264104005	Credit market instruments	43.2	25.2	65.7	-37.4	37
38	FA263169175	Commercial paper	7.8	16.3	31.7	-14.2	38
39	FA263163003	Bonds	34.9	14.1	23.9	-12.1	39
40	FA263168005	Bank loans n.e.c.	6.6	0.5	11.4	-7.3	40
41	FA263168605	Official	0.7	0.2	0.6	0.8	41
42	FA263168705	Banks	-0.7	-3.2	3.4	-7.4	42
43	FA263168805	Other	6.6	3.5	7.4	-0.7	43
44	FA263169205	U.S. government loans	-1.0	-4.8	-0.6	-1.1	44
45	FA263169605	Acceptance liabilities to banks	-5.0	-0.9	-0.7	-2.6	45
46	FA263164003	Foreign corporate equities (6)	101.3	114.3	103.6	106.8	46
47	FA263170003	Trade payables	-3.9	4.2	0.8	-2.2	47
48	FA263167003	Security debt	0.0	0.0	0.0	0.0	48
49	FA263190005	Miscellaneous liabilities	175.2	253.3	217.0	148.8	49
50	FA313092203	U.S. equity in IBRD, etc.	1.6	1.5	1.5	1.7	50
51	FA313091003	U.S. government deposits	-0.1	0.6	0.0	-0.1	51
52	FA263192005	U.S. direct investment abroad (4,5)	142.6	188.9	178.3	127.8	52
53	FA263193005	Other	31.1	62.3	37.2	19.3	53
54	FA267005005	Discrepancy (FOF basis) (7)	134.5	17.8	-15.4	-6.8	54
		Memo:					
55	FA266990005	Net U.S. exports, NIPA basis	-151.7	-249.9	-365.5	-348.9	55
56	FA266902105	+ Net U.S. income receipts (8)	-3.5	22.7	23.4	22.0	56
57	FA266400001	- Net transfer payments to foreign	44.5	48.9	53.7	49.8	57
58	FA266000005	= Net foreign investment in U.S. (NIPA basis)	-199.7	-276.0	-395.7	-376.7	58

(1) Table F.9, line 10.

(2) Line 1 minus line 5 plus line 8; also equal to line 58 with the sign reversed plus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA716000105	Gross saving	-2.1	0.3	4.6	0.6	1
2	FA715013005	Fixed nonresidential investment	0.3	0.5	0.4	0.4	2
3	FA714090005	Net acquisition of financial assets	32.8	130.0	-60.9	47.0	3
4	FA713011005	Gold and foreign exchange	0.8	-1.6	0.9	0.3	4
5	FA713014003	SDR certificates	0.0	-3.0	-4.0	0.0	5
6	FA713012003	Treasury currency	0.7	1.7	3.6	1.4	6
7	FA713022003	Federal Reserve float	0.9	-1.9	1.1	-0.9	7
8	FA713068003	Fed. Res. loans to domestic banks	-2.0	0.2	-0.1	-0.1	8
9	FA712050000	Security RPs	6.5	110.3	-97.3	6.9	9
10	FA714002105	Credit market instruments	21.1	25.7	33.7	39.9	10
11	FA713069603	Acceptances	0.0	0.0	0.0	0.0	11
12	FA713061005	U.S. government securities	21.1	25.7	33.7	39.9	12
13	FA713061100	Treasury	21.4	25.8	33.7	40.0	13
14	FA713061703	Agency	-0.3	-0.2	-0.1	-0.1	14
15	FA713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	15
16	FA713093005	Miscellaneous assets	4.9	-1.3	1.1	-0.4	16
17	FA714190005	Net increase in liabilities	32.1	129.6	-61.3	46.5	17
18	FA713113000	Depository institution reserves	-4.5	-2.3	-5.0	-1.6	18
19	FA723025000	Vault cash of commercial banks	-2.9	24.5	-22.2	2.9	19
20	FA713120005	Checkable deposits and currency	38.3	108.7	-35.3	48.0	20
21	FA713123105	Due to federal government	0.5	22.3	-22.9	1.5	21
22	FA713122605	Due to rest of the world	-0.3	-0.1	0.1	-0.2	22
23	FA713125005	Currency outside banks	38.0	86.4	-12.5	46.7	23
24	FA713190005	Miscellaneous liabilities	1.3	-1.3	1.1	-2.8	24
25	FA713164003	Federal Reserve Bank stock	0.5	0.5	0.6	0.4	25
26	FA713193005	Other	0.8	-1.8	0.6	-3.2	26
27	FA717005005	Discrepancy	-3.1	-0.7	3.8	-0.3	27

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA766000105	Gross saving	29.9	44.0	55.5	54.3	1
2	FA765013005	Fixed nonresidential investment	29.0	28.9	27.2	25.3	2
3	FA764090005	Net acquisition of financial assets	419.1	345.7	475.5	351.9	3
4	FA723025000	Vault cash	-2.9	24.5	-22.2	2.9	4
5	FA763013005	Reserves at Federal Reserve	-4.6	-5.1	-1.9	-2.2	5
6	FA743020003	Checkable deposits and currency	0.6	0.3	-0.5	1.1	6
7	FA764005005	Total bank credit	336.1	301.5	411.9	216.0	7
8	FA763061005	U.S. government securities	36.0	51.2	-22.1	33.7	8
9	FA763061105	Treasury	-56.0	14.8	-44.4	-21.9	9
10	FA763061705	Agency	92.0	36.4	22.3	55.6	10
11	FA763062005	Municipal securities	8.2	5.9	3.4	6.1	11
12	FA763063005	Corporate and foreign bonds	37.8	39.6	58.1	97.8	12
13	FA764035605	Total loans	253.2	200.5	369.7	70.5	13
14	FA763069175	Open market paper	-0.2	0.3	0.2	0.0	14
15	FA763068005	Bank loans n.e.c.	145.0	69.0	112.8	-75.8	15
16	FA763065005	Mortgages	91.7	158.4	164.6	129.8	16
17	FA723066000	Consumer credit	-3.6	-9.2	41.7	16.6	17
18	FA763067005	Security credit	20.3	-18.0	50.4	0.0	18
19	FA763064105	Corporate equities	1.3	2.0	0.3	0.2	19
20	FA723064203	Mutual fund shares	-0.4	2.3	2.5	7.8	20
21	FA293169605	Customers' liab. on acceptances (2)	-9.3	-3.1	-0.7	-2.9	21
22	FA763090005	Miscellaneous assets	99.1	27.6	89.0	137.0	22
23	FA764190005	Net increase in liabilities	444.5	286.6	573.5	351.4	23
24	FA764110005	Net interbank liabilities	-24.4	-7.2	42.3	-33.1	24
25	FA714010005	To monetary authority	-1.1	-1.7	1.0	-1.0	25
26	FA904010005	To domestic banks (3)	3.8	0.1	20.4	17.2	26
27	FA764116005	To foreign banks	-27.1	-5.7	20.8	-49.3	27
28	FA763120005	Checkable deposits	-33.5	3.4	-85.5	100.4	28
29	FA723123105	Federal government	-14.6	36.4	-33.2	43.5	29
30	FA763122605	Rest of the world	-1.5	13.4	-9.7	0.5	30
31	FA763129205	Private domestic	-17.4	-46.4	-42.6	56.3	31
32	FA763131005	Small time and savings deposits	183.7	72.0	211.6	249.4	32
33	FA763135005	Large time deposits	72.1	119.6	92.8	32.7	33
34	FA762150005	Federal funds and security RPs (net)	87.0	110.8	66.1	-40.5	34
35	FA764104005	Credit market instruments	72.9	67.2	60.0	52.9	35
36	FA763169175	Open market paper	-1.5	6.1	0.6	-8.3	36
37	FA763163005	Corporate bonds	27.6	20.4	32.6	37.0	37
38	FA723169255	Other loans and advances	46.9	40.6	26.8	24.2	38
39	FA763164005	Corporate equity issues	-11.2	-10.2	-12.5	-8.1	39
40	FA723178003	Taxes payable	1.7	1.9	2.1	2.4	40
41	FA763190005	Miscellaneous liabilities	96.3	-70.9	196.5	-4.7	41
42	FA767005005	Discrepancy	26.3	-44.0	126.3	28.5	42
		Memo:					
43	FA764004005	Credit market funds advanced (4)	305.6	312.2	357.9	205.2	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 18) less corporate equities (line 19) less mutual fund shares (line 20) plus customers' liability on acceptances (line 21).

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA726000105	Gross saving	-11.1	-14.0	-0.1	-10.9	1
2	FA725013005	Fixed nonresidential investment	23.0	22.5	20.8	18.9	2
3	FA724090005	Net acquisition of financial assets	303.5	342.3	332.3	229.7	3
4	FA723020005	Vault cash and reserves at Federal Reserve	-5.7	18.9	-23.1	0.6	4
5	FA724005005	Total bank credit	329.5	316.6	350.2	209.0	5
6	FA723061005	U.S. government securities	39.8	27.4	-16.8	42.3	6
7	FA723061100	Treasury	-42.0	-2.0	-35.0	-31.4	7
8	FA723061705	Agency	81.7	29.4	18.2	73.7	8
9	FA723061753	Mortgage pool securities	53.8	-17.8	14.1	52.8	9
10	FA723061763	Agency-issued CMOs	8.9	5.0	-9.8	57.2	10
11	FA723061795	Other agency securities	19.1	42.2	13.9	-36.2	11
12	FA723062000	Municipal securities	8.2	5.8	3.2	6.3	12
13	FA723063005	Corporate and foreign bonds	32.4	43.6	52.2	64.5	13
14	FA723065773	Private mortgage pool securities	0.9	0.6	-0.4	21.2	14
15	FA723063763	Privately issued CMOs	20.3	6.0	7.7	2.8	15
16	FA723063095	Other bonds	11.2	37.0	44.9	40.5	16
17	FA724035605	Total loans	248.2	235.5	308.7	88.0	17
18	FA723069175	Open market paper	-0.1	-0.1	0.2	0.0	18
19	FA723068005	Bank loans n.e.c.	144.1	92.4	98.1	-61.6	19
20	FA723065005	Mortgages	95.9	161.1	161.6	125.8	20
21	FA723066000	Consumer credit	-3.6	-9.2	41.7	16.6	21
22	FA723067003	Security credit	11.9	-8.8	7.1	7.2	22
23	FA723064105	Corporate equities	1.3	2.0	0.3	0.2	23
24	FA723064203	Mutual fund shares	-0.4	2.3	2.5	7.8	24
25	FA293169723	Customers' liab. on acceptances (1)	-4.6	-2.5	-0.7	-2.3	25
26	FA723090005	Miscellaneous assets	-15.8	9.2	5.9	22.4	26
27	FA724190005	Net increase in liabilities	360.5	329.8	473.7	280.3	27
28	FA724110005	Net interbank liabilities	20.4	33.7	76.9	-1.6	28
29	FA713022003	Federal Reserve float	0.9	-1.9	1.1	-0.9	29
30	FA713068003	Borrowing from Federal Reserve banks	-2.0	0.2	-0.1	-0.1	30
31	FA724112005	To domestic banking	-2.5	-14.3	30.5	16.5	31
32	FA724116005	To foreign banks	24.0	49.7	45.4	-17.0	32
33	FA723120005	Checkable deposits	-34.5	2.9	-85.0	97.0	33
34	FA723123105	Federal government	-14.6	36.4	-33.2	43.5	34
35	FA723122605	Rest of the world	-1.2	12.8	-9.3	2.9	35
36	FA723129205	Private domestic	-18.7	-46.4	-42.5	50.5	36
37	FA723131005	Small time and savings deposits	186.4	73.0	210.6	240.4	37
38	FA723135005	Large time deposits	34.8	61.6	87.9	-25.2	38
39	FA722150005	Federal funds and security RPs (net)	66.8	128.5	15.4	-29.5	39
40	FA723169603	Acceptance liabilities	-4.6	-2.5	-0.6	-2.3	40
41	FA723163003	Corporate bonds	10.5	3.7	10.6	8.3	41
42	FA723169255	Other loans and advances	46.9	40.6	26.8	24.2	42
43	FA723164003	Corporate equity issues	3.8	3.6	4.0	7.2	43
44	FA723178003	Taxes payable	1.7	1.9	2.1	2.4	44
45	FA723190005	Miscellaneous liabilities	28.3	-17.2	124.9	-40.5	45
46	FA723194003	Investment by bank holding companies	55.3	2.9	53.6	60.7	46
47	FA723193005	Other	-27.0	-20.1	71.3	-101.2	47
48	FA727005005	Discrepancy	23.0	-48.9	120.5	21.0	48
		Memo:					
49	FA724004005	Credit market funds advanced (2)	312.1	318.6	339.5	191.6	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 22) less corporate equities (line 23) less mutual fund shares (line 24) plus customers' liability on acceptances (line 25).

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA756330005	Gross saving	6.6	7.8	9.0	10.2	1
2	FA755013005	Fixed nonresidential investment	5.5	5.9	6.0	6.0	2
3	FA754090005	Net acquisition of financial assets	-4.8	-55.5	38.4	4.8	3
4	FA753013003	Reserves at Federal Reserve	-1.9	0.4	-1.0	0.2	4
5	FA754005005	Total bank credit	1.5	-25.7	67.2	-7.2	5
6	FA753061005	U.S. government securities	-5.0	14.6	-0.1	-12.2	6
7	FA753061103	Treasury	-10.3	9.7	-0.5	9.8	7
8	FA753061703	Agency	5.2	4.9	0.4	-22.0	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	5.6	-4.6	8.3	30.6	10
11	FA754035605	Total loans	1.0	-35.7	59.0	-25.6	11
12	FA753069603	Open market paper	-0.1	0.4	-0.1	0.0	12
13	FA753068005	Bank loans n.e.c.	-1.7	-22.4	14.6	-19.1	13
14	FA753065503	Mortgages	-5.7	-4.5	1.2	0.7	14
15	FA753067100	Security credit	8.4	-9.3	43.2	-7.2	15
16	FA753064003	Corporate equities	0.0	0.0	0.0	0.0	16
17	FA293169750	Customers' liab. on acceptances (2)	-4.7	-0.6	-0.0	-0.6	17
18	FA753093005	Miscellaneous assets	0.3	-29.7	-27.7	12.4	18
19	FA754190005	Net increase in liabilities	-2.0	-52.4	42.0	8.7	19
20	FA754110005	Net interbank liabilities	-55.0	-45.0	-40.8	-16.2	20
21	FA754116005	To foreign banks	-51.7	-51.2	-57.1	-35.5	21
22	FA754112005	To domestic banks	-3.3	6.2	16.2	19.2	22
23	FA753120005	Checkable deposits	-0.2	0.6	-0.4	0.4	23
24	FA753131005	Small time and savings deposits	-3.7	-1.8	-0.4	4.5	24
25	FA753135005	Large time deposits	36.3	57.2	3.4	53.3	25
26	FA752150000	Federal funds and security RPs (net)	19.7	-17.9	52.3	-11.0	26
27	FA753169600	Acceptance liabilities	-4.8	-0.4	-0.0	-0.9	27
28	FA753190005	Miscellaneous liabilities	5.8	-45.0	27.9	-21.3	28
29	FA753192103	Foreign direct investment in U.S.	5.5	19.4	9.7	8.4	29
30	FA503094753	Due to affiliates	11.8	2.5	45.6	-30.8	30
31	FA753193005	Other	-11.4	-66.9	-27.5	1.1	31
32	FA757005005	Discrepancy	3.9	5.0	6.6	8.1	32
		Memo:					
33	FA754004005	Credit market funds advanced (3)	-11.6	-17.0	23.9	-0.6	33

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) plus customers' liability on acceptances (line 17).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA736000105	Gross saving	34.2	49.9	46.5	54.8	1
2	FA735013005	Fixed nonresidential investment	0.3	0.3	0.3	0.2	2
3	FA734090005	Net acquisition of financial assets	110.6	55.2	100.7	100.5	3
4	FA734004005	Credit market instruments	-0.9	6.2	-12.2	4.2	4
5	FA733061005	U.S. government securities	-1.9	6.6	-8.5	1.8	5
6	FA733061103	Treasury	-3.1	7.9	-7.9	0.4	6
7	FA733061703	Agency	1.1	-1.3	-0.5	1.4	7
8	FA733063003	Corporate and foreign bonds	-0.7	1.2	-2.8	2.1	8
9	FA733068103	Bank loans n.e.c.	1.7	-1.6	-0.9	0.3	9
10	FA733090005	Miscellaneous assets	111.6	49.0	112.9	96.4	10
11	FA723194003	Investment in bank subsidiaries	55.3	2.9	53.6	60.7	11
12	FA733094695	Investment in nonbank subsidiaries	44.1	17.3	38.4	29.8	12
13	FA733093005	Other	12.1	28.9	20.9	5.9	13
14	FA734190005	Net increase in liabilities	76.6	5.4	54.4	45.8	14
15	FA734110005	Net interbank liabilities	10.2	4.1	6.2	-15.3	15
16	FA734112205	To domestic banks	9.6	8.2	-26.3	-18.5	16
17	FA734116205	To foreign banks	0.6	-4.1	32.5	3.2	17
18	FA732150005	Federal funds and security RPs (net)	0.5	0.1	-1.6	-0.1	18
19	FA734104005	Credit market instruments	24.9	25.8	23.2	23.6	19
20	FA733169103	Commercial paper	7.8	9.1	1.2	-5.1	20
21	FA733163003	Corporate bonds	17.1	16.7	22.0	28.7	21
22	FA733164003	Corporate equity issues	-15.0	-13.8	-16.5	-15.3	22
23	FA733193005	Miscellaneous liabilities	56.0	-10.8	43.1	52.9	23
24	FA733164005	Equity, etc.	24.7	-38.6	10.3	-8.9	24
25	FA733193105	Other	31.2	27.8	32.8	61.8	25
26	FA737005005	Discrepancy	-0.2	-0.2	-0.1	-0.1	26

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA746330005	Gross saving	0.2	0.2	0.2	0.2	1
2	FA745013005	Fixed nonresidential investment	0.3	0.2	0.2	0.2	2
3	FA744090005	Net acquisition of financial assets	9.8	3.7	4.0	17.0	3
4	FA743020003	Checkable deposits and currency	0.6	0.3	-0.5	1.1	4
5	FA744002005	Credit market instruments	6.0	4.4	6.7	10.0	5
6	FA743061005	U.S. government securities	3.2	2.6	3.3	1.8	6
7	FA743061103	Treasury	-0.7	-0.7	-1.0	-0.6	7
8	FA743061703	Agency	3.9	3.3	4.3	2.5	8
9	FA743062003	Municipal securities	-0.1	0.1	0.1	-0.2	9
10	FA743063005	Corporate and foreign bonds	0.5	-0.5	0.3	0.6	10
11	FA743068105	Bank loans n.e.c.	0.9	0.5	1.1	4.5	11
12	FA743065103	Home mortgages	1.1	0.6	1.0	-0.9	12
13	FA743065505	Commercial mortgages	0.4	1.2	0.8	4.2	13
14	FA743093005	Miscellaneous assets	3.1	-1.0	-2.1	5.9	14
15	FA744190005	Net increase in liabilities	9.4	3.8	3.4	16.4	15
16	FA743120003	Checkable deposits	1.2	0.0	-0.1	3.1	16
17	FA743131005	Small time and savings deposits	1.0	0.8	1.4	4.6	17
18	FA743135005	Large time deposits	1.0	0.8	1.4	4.6	18
19	FA743193005	Miscellaneous liabilities	6.3	2.2	0.7	4.2	19
20	FA747005005	Discrepancy	-0.4	0.1	-0.6	-0.5	20

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA446000105	Gross saving	4.2	7.1	7.0	7.8	1
2	FA445013005	Fixed nonresidential investment	3.9	3.9	3.6	3.3	2
3	FA444090005	Net acquisition of financial assets	60.9	61.9	67.2	81.0	3
4	FA443013053	Reserves at Federal Reserve	0.1	2.8	-3.1	0.6	4
5	FA443020005	Checkable deposits and currency	3.2	-1.0	1.6	2.0	5
6	FA443030053	Time and savings deposits	0.5	-0.1	0.1	0.8	6
7	FA442050005	Federal funds and security RPs	5.5	-4.2	4.3	12.5	7
8	FA444004005	Credit market instruments	36.2	67.7	56.2	42.8	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061005	U.S. government securities	-16.0	3.4	-8.1	23.7	10
11	FA443061105	Treasury	-4.4	-0.0	-1.4	2.7	11
12	FA443061705	Agency	-11.6	3.4	-6.7	21.0	12
13	FA443062005	Municipal securities	0.4	0.5	0.2	1.3	13
14	FA443063005	Corporate and foreign bonds	29.9	23.3	-2.5	-25.6	14
15	FA443069505	Other loans and advances	5.3	6.5	8.7	3.6	15
16	FA443065005	Mortgages	12.1	24.1	54.9	35.3	16
17	FA443066003	Consumer credit	4.4	9.9	3.0	4.5	17
18	FA443064075	Corporate equities	1.5	-0.7	0.4	3.2	18
19	FA443090005	Miscellaneous assets	13.8	-2.7	7.7	19.1	19
20	FA444190005	Net increase in liabilities	57.7	60.8	66.3	78.3	20
21	FA443139005	Deposits	-2.6	6.1	27.5	46.8	21
22	FA443127005	Checkable	36.1	36.8	43.4	50.7	22
23	FA443131005	Small time and savings	-54.3	-39.2	-35.8	-30.7	23
24	FA443135005	Large time	15.7	8.5	19.9	26.9	24
25	FA442150005	Security RPs	9.5	21.4	-6.0	5.8	25
26	FA444104005	Credit market instruments	52.2	48.0	27.3	7.4	26
27	FA443163053	Corporate bonds	-0.2	0.2	3.5	-2.6	27
28	FA443168005	Bank loans n.e.c.	10.3	-15.7	7.4	1.5	28
29	FA443169255	Other loans and advances	42.1	63.5	16.3	8.5	29
30	FA443178005	Taxes payable	0.2	0.0	0.4	-0.7	30
31	FA443190005	Miscellaneous liabilities	-1.5	-14.7	17.1	19.0	31
32	FA443194733	Investment by parent	0.4	0.5	0.7	0.8	32
33	FA443193005	Other	-1.9	-15.3	16.5	18.2	33
34	FA447005005	Discrepancy	-2.9	2.2	2.4	1.9	34

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA476000105	Gross saving	5.4	6.0	6.9	7.0	1
2	FA475013005	Fixed nonresidential investment	2.5	2.6	2.5	2.5	2
3	FA474090005	Net acquisition of financial assets	37.7	23.0	26.5	64.4	3
4	FA473020000	Checkable deposits and currency	1.0	17.3	-14.2	7.6	4
5	FA473030005	Time and savings deposits	6.4	-6.8	0.5	8.4	5
6	FA472050000	Federal funds and security RPs	3.4	2.4	-5.3	-1.5	6
7	FA474004005	Credit market instruments	18.9	27.5	28.0	41.5	7
8	FA473069103	Open market paper	0.2	1.5	-0.6	1.2	8
9	FA473061005	U.S. government securities	4.9	-0.6	-1.8	18.8	9
10	FA473061105	Treasury	-2.5	-3.5	-1.4	-0.8	10
11	FA473061705	Agency	7.3	2.9	-0.4	19.6	11
12	FA473065105	Home mortgages	10.8	14.1	13.8	16.4	12
13	FA473066000	Consumer credit	3.0	12.5	16.5	5.1	13
14	FA473064203	Mutual fund shares	1.2	-1.1	-0.3	1.5	14
15	FA473090005	Miscellaneous assets	6.8	-16.4	18.0	6.9	15
16	FA474190005	Net increase in liabilities	34.7	20.8	22.0	60.8	16
17	FA473139000	Shares/deposits	33.6	17.7	22.4	61.1	17
18	FA473127003	Checkable	6.4	2.3	5.9	3.5	18
19	FA473131005	Small time and savings	23.1	12.3	13.0	48.6	19
20	FA473135003	Large time	4.1	3.1	3.5	9.0	20
21	FA473169203	Other loans and advances	0.6	2.2	0.0	1.5	21
22	FA473193005	Miscellaneous liabilities	0.5	0.9	-0.4	-1.8	22
23	FA477005005	Discrepancy	-0.1	1.1	-0.2	0.9	23

F.116 Bank Personal Trusts and Estates (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604090005	Net acquisition of financial assets	-45.8	-9.8	55.0	30.4	1
2	FA604000005	Deposits	6.2	8.4	7.0	3.6	2
3	FA603020003	Checkable deposits and currency	-0.5	-0.1	-0.1	0.0	3
4	FA603030003	Time and savings deposits	-2.1	0.9	0.2	0.2	4
5	FA603034003	Money market fund shares	8.8	7.5	6.9	3.4	5
6	FA604004005	Credit market instruments	-12.8	27.8	0.8	5.8	6
7	FA603069103	Open market paper	-4.5	0.6	-2.4	-1.7	7
8	FA603061005	U.S. government securities	-4.4	5.7	-0.7	0.5	8
9	FA603061103	Treasury	-3.1	-0.0	-1.0	-0.8	9
10	FA603061703	Agency	-1.4	5.7	0.3	1.3	10
11	FA603062003	Municipal securities	-1.1	10.8	-1.2	2.9	11
12	FA603063003	Corporate and foreign bonds	-2.6	11.3	5.0	4.0	12
13	FA603065103	Mortgages	-0.2	-0.6	0.1	0.1	13
14	FA603064105	Corporate equities	-74.3	-28.8	-2.5	-0.4	14
15	FA603064203	Mutual fund shares	26.6	-14.7	48.5	21.2	15
16	FA603093003	Miscellaneous assets	8.4	-2.5	1.2	0.3	16
17	FA604190005	Net increase in liabilities (2)	-46.1	-8.1	56.6	31.5	17
18	FA607005005	Discrepancy	-0.2	1.7	1.6	1.1	18

(1) Includes personal trusts and estates administered by nondeposit noninsured trust companies.

(2) Equal to the net acquisition of tangible and financial assets. These liabilities are assets of the household sector.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA546000105	Gross saving	-7.5	-2.4	-3.8	-3.2	1
2	FA545013005	Fixed nonresidential investment	11.8	12.1	13.2	13.3	2
3	FA544090005	Net acquisition of financial assets	187.0	169.3	203.5	250.6	3
4	FA543020003	Checkable deposits and currency	-2.7	0.0	-0.5	31.9	4
5	FA543034003	Money market fund shares	17.6	23.4	8.5	43.0	5
6	FA544004005	Credit market instruments	76.9	53.5	57.9	130.9	6
7	FA543069100	Open market paper	7.5	2.0	-4.5	-11.9	7
8	FA543061005	U.S. government securities	-23.7	-2.3	6.3	13.7	8
9	FA543061103	Treasury	-14.1	-9.3	-4.6	-4.4	9
10	FA543061703	Agency	-9.6	7.0	11.0	18.1	10
11	FA543062003	Municipal securities	1.7	1.7	-1.0	-0.4	11
12	FA543063005	Corporate and foreign bonds	84.5	41.5	49.0	120.2	12
13	FA543069403	Policy loans	0.1	-5.0	2.9	2.2	13
14	FA543065003	Mortgages	6.8	15.7	5.2	7.1	14
15	FA543064105	Corporate equities	115.3	111.9	105.9	70.3	15
16	FA543064203	Mutual fund shares	-23.4	15.0	11.0	2.0	16
17	FA543090005	Miscellaneous assets	3.5	-34.6	20.7	-27.5	17
18	FA544190005	Net increase in liabilities	173.1	152.9	195.1	248.5	18
19	FA543164003	Corporate equity issues	-4.7	-6.0	-0.8	-0.9	19
20	FA543169203	Other loans and advances	0.7	0.7	-0.7	0.6	20
21	FA543140003	Life insurance reserves	46.7	49.4	48.7	75.8	21
22	FA543150005	Pension fund reserves (1)	122.6	91.8	142.6	138.5	22
23	FA543178003	Taxes payable	1.2	1.3	1.6	2.0	23
24	FA543190005	Miscellaneous liabilities	6.6	15.7	3.6	32.4	24
25	FA547005005	Discrepancy	-33.3	-30.9	-25.4	-18.6	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

F.118 Other Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA516000105	Gross saving	3.5	3.2	8.1	-4.5	1
2	FA515013005	Fixed nonresidential investment	10.5	12.2	11.7	9.2	2
3	FA514090005	Net acquisition of financial assets	16.5	-9.0	8.9	16.6	3
4	FA513020003	Checkable deposits and currency	-0.2	0.2	-0.6	9.4	4
5	FA512050003	Security RPs	7.4	-14.4	10.0	-8.1	5
6	FA514004005	Credit market instruments	5.8	-3.0	-8.7	9.0	6
7	FA513061005	U.S. government securities	-21.9	-3.9	0.0	10.1	7
8	FA513061103	Treasury	-20.8	-9.7	-8.6	-0.0	8
9	FA513061703	Agency	-1.2	5.9	8.6	10.1	9
10	FA513062003	Municipal securities	16.5	-9.1	-14.9	-10.3	10
11	FA513063003	Corporate and foreign bonds	11.6	10.0	6.4	8.9	11
12	FA513065503	Commercial mortgages	-0.3	-0.0	-0.3	0.2	12
13	FA513064003	Corporate equities	-5.0	-1.7	0.7	-0.3	13
14	FA513070003	Trade receivables	1.6	2.0	1.0	5.3	14
15	FA513092003	Miscellaneous assets	6.9	7.7	6.4	1.3	15
16	FA514190005	Net increase in liabilities	2.9	8.0	3.6	29.8	16
17	FA513164003	Corporate equity issues	-4.7	-7.8	-4.5	0.5	17
18	FA513178003	Taxes payable	2.0	2.0	2.3	2.7	18
19	FA513190005	Miscellaneous liabilities	5.6	13.8	5.8	26.5	19
20	FA517005005	Discrepancy	-20.7	8.1	-8.8	-0.5	20

F.119 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA576330063	Gross saving	0.8	0.8	0.9	0.8	1
2	FA575013063	Fixed nonresidential investment	2.0	1.9	1.9	1.6	2
3	FA574090005	Net acquisition of financial assets	-9.2	-12.0	-9.6	-17.6	3
4	FA573020005	Checkable deposits and currency	-1.0	1.0	0.4	-1.0	4
5	FA573030005	Time and savings deposits	28.3	-3.0	2.9	4.2	5
6	FA573034003	Money market fund shares	1.9	11.7	4.6	-10.6	6
7	FA572050005	Security RPs	1.2	-0.1	0.9	0.8	7
8	FA574004005	Credit market instruments	-23.4	17.0	33.4	20.3	8
9	FA573069105	Open market paper	3.0	3.2	-1.7	1.7	9
10	FA573061005	U.S. government securities	-47.6	11.3	15.1	7.4	10
11	FA573061105	Treasury	-31.0	-2.7	-1.4	-4.2	11
12	FA573061705	Agency	-16.6	14.0	16.5	11.6	12
13	FA573063005	Corporate and foreign bonds	21.5	1.6	18.8	9.8	13
14	FA573065003	Mortgages	-0.3	0.9	1.2	1.3	14
15	FA573064105	Corporate equities	-26.5	-29.1	-49.9	-33.3	15
16	FA573064203	Mutual fund shares	-3.5	1.6	1.2	-3.8	16
17	FA573090005	Miscellaneous assets	13.8	-11.0	-3.1	5.8	17
18	FA573095403	Unallocated insurance contracts (2)	-14.8	-7.7	-11.8	2.4	18
19	FA573076003	Contributions receivable	21.4	-4.8	1.2	1.3	19
20	FA573093005	Other	7.2	1.5	7.4	2.1	20
21	FA573150005	Pension fund reserves (liabilities) (3)	-7.9	-10.9	-8.6	-16.8	21

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans). Also includes the Federal Employees Retirement System Thrift Savings Plan.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA226330063	Gross saving	0.7	0.8	0.9	1.0	1
2	FA225013063	Fixed nonresidential investment	1.7	1.8	1.9	1.9	2
3	FA224090005	Net acquisition of financial assets	60.4	58.8	53.1	25.6	3
4	FA223020003	Checkable deposits and currency	4.7	-0.7	-0.1	0.4	4
5	FA223030005	Time and savings deposits	-0.4	-0.3	-0.6	-0.4	5
6	FA222050003	Security RPs	8.9	2.8	4.3	0.6	6
7	FA224004005	Credit market instruments	72.1	46.9	54.6	-17.7	7
8	FA223069103	Open market paper	8.9	2.8	4.3	0.6	8
9	FA223061005	U.S. government securities	19.9	16.4	22.1	-32.9	9
10	FA223061103	Treasury	0.8	-6.6	-15.5	-18.3	10
11	FA223061703	Agency	19.1	22.9	37.6	-14.5	11
12	FA223062003	Municipal securities	1.7	-0.2	-1.5	-0.2	12
13	FA223063005	Corporate and foreign bonds	35.1	30.4	29.7	11.4	13
14	FA223065005	Mortgages	6.5	-2.6	-0.0	3.4	14
15	FA223064005	Corporate equities	-28.2	-6.2	-18.4	22.3	15
16	FA223093005	Miscellaneous assets	3.3	16.3	13.3	20.3	16
17	FA223150005	Pension fund reserves (liabilities) (1)	61.5	59.8	54.1	26.5	17

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA634000005	Net acquisition of financial assets	287.2	249.1	233.3	428.6	1
2	FA633091003	Foreign deposits	7.4	12.2	48.2	33.1	2
3	FA633020003	Checkable deposits and currency	-2.6	-1.2	4.5	2.3	3
4	FA633030003	Time and savings deposits	15.7	33.3	-18.0	77.1	4
5	FA632050000	Security RPs	12.9	0.1	43.4	44.0	5
6	FA634002005	Credit market instruments	244.0	182.0	143.0	246.0	6
7	FA633069175	Open market paper	78.2	104.7	89.6	30.3	7
8	FA633061005	U.S. government securities	95.0	17.3	-19.1	178.5	8
9	FA633061100	Treasury	17.5	0.1	-13.3	45.3	9
10	FA633061703	Agency	77.5	17.1	-5.8	133.2	10
11	FA633062440	Municipal securities	26.0	17.5	34.3	36.2	11
12	FA633063003	Corporate and foreign bonds	44.8	42.5	38.2	1.1	12
13	FA633093005	Miscellaneous assets	9.6	22.6	12.2	26.1	13
14	FA634000005	Net share issues (liabilities)	287.2	249.1	233.3	428.6	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006003	Gross saving	-8.4	4.7	-4.1	-0.9	1
2	FA654090005	Net acquisition of financial assets	279.5	191.2	235.0	201.4	2
3	FA652050003	Security RPs	13.1	9.9	25.6	-31.6	3
4	FA654004005	Credit market instruments	127.3	48.4	21.0	126.0	4
5	FA653069100	Open market paper	13.1	9.9	25.6	-31.6	5
6	FA653061003	U.S. government securities	26.2	12.5	10.6	76.6	6
7	FA653061105	Treasury	4.6	-23.7	6.4	-8.6	7
8	FA653061703	Agency	21.6	36.2	4.2	85.2	8
9	FA653062003	Municipal securities	22.8	-3.2	-8.9	23.0	9
10	FA653063003	Corporate and foreign bonds	65.2	29.2	-6.2	58.1	10
11	FA653064000	Corporate equities	143.3	136.4	189.1	109.7	11
12	FA653093003	Miscellaneous assets	-4.2	-3.5	-0.7	-2.6	12
13	FA653164005	Net share issues (liabilities)	279.5	191.2	235.0	201.4	13
14	FA657005005	Discrepancy	-8.4	4.7	-4.1	-0.9	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
1	FA554090005	Net acquisition of financial assets	-7.1	-6.4	-6.9	5.9	1
2	FA554004005	Credit market instruments	5.2	8.2	-6.3	6.8	2
3	FA553061103	U.S. government securities	-1.0	-1.2	-0.9	0.1	3
4	FA553062003	Municipal securities	1.8	8.5	-2.9	10.9	4
5	FA553063003	Corporate and foreign bonds	4.4	1.0	-2.5	-4.2	5
6	FA553064103	Corporate equities	-12.3	-14.6	-0.6	-1.0	6
7	FA554090005	Net share issues (liabilities)	-7.1	-6.4	-6.9	5.9	7
<i>Exchange-traded funds</i>							
8	FA564090005	Net acquisition of financial assets	6.0	12.2	42.4	31.0	8
9	FA564004005	Credit market instruments	0.0	0.0	0.0	0.0	9
10	FA563061103	U.S. government securities	0.0	0.0	0.0	0.0	10
11	FA563063003	Corporate and foreign bonds	0.0	0.0	0.0	0.0	11
12	FA563064103	Corporate equities	6.0	12.2	42.4	31.0	12
13	FA564090005	Net share issues (liabilities)	6.0	12.2	42.4	31.0	13

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA406000105	Gross saving	2.1	2.8	2.8	3.0	1
2	FA405013005	Fixed nonresidential investment	0.3	0.5	0.7	0.6	2
3	FA404090005	Net acquisition of financial assets	304.4	316.7	248.8	334.3	3
4	FA403020003	Checkable deposits and currency	2.5	7.4	-9.7	1.7	4
5	FA402050003	Federal funds and security RPs	-13.4	12.7	-14.8	11.9	5
6	FA404002005	Credit market instruments	314.0	291.3	256.4	309.0	6
7	FA403069603	Open market paper	26.9	-27.1	10.9	35.6	7
8	FA403061005	U.S. government securities	162.3	184.5	155.2	177.9	8
9	FA403061105	Treasury	-0.7	5.8	10.2	-8.7	9
10	FA403061703	Agency	163.1	178.7	145.0	186.6	10
11	FA403062005	Municipal securities	4.1	1.4	-1.8	6.0	11
12	FA403063003	Corporate and foreign bonds	20.7	23.7	25.8	15.5	12
13	FA403069255	Other loans and advances	92.3	113.6	41.3	40.1	13
14	FA403069225	Sallie Mae	-1.4	5.1	-3.9	2.4	14
15	FA403069215	Farm Credit System	3.3	0.9	3.1	2.9	15
16	FA403069200	FHLB loans	90.4	107.6	42.1	34.9	16
17	FA403065005	Mortgages	7.7	-4.8	25.0	33.9	17
18	FA403065105	Home	5.3	-10.3	15.8	20.2	18
19	FA403065405	Multifamily residential	0.2	4.4	7.3	9.4	19
20	FA403065623	Farm	2.2	1.1	2.0	4.3	20
21	FA403093005	Miscellaneous assets	1.3	5.4	16.8	11.6	21
22	FA404190005	Net increase in liabilities	298.6	312.1	241.5	323.4	22
23	FA404102005	Credit market instruments	278.3	318.2	234.1	290.8	23
24	FA403161703	GSE issues (2)	278.3	318.2	234.1	290.8	24
25	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	25
26	FA403190005	Miscellaneous liabilities	20.3	-6.0	7.4	32.6	26
27	FA407005005	Discrepancy	-4.1	-2.3	-5.2	-8.4	27

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Farm Credit System, the Financing Corporation, the Resolution Funding Corporation, and the Student Loan Marketing Association (Sallie Mae), which is a subsidiary of SLM Corporation, a private company chartered in 1997.

(2) Such issues are classified as U.S. government securities.

F.125 Federally Related Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	192.6	273.8	199.4	338.5	1
2	FA413065105	Home mortgages	182.1	264.6	190.9	322.9	2
3	FA413065405	Multifamily residential mortgages	10.5	9.2	8.5	15.6	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.0	-0.0	0.0	0.0	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	192.6	273.8	199.4	338.5	6

(1) GNMA, FNMA, FHLMC, and Farmers Home Administration pools. Also includes federally related pools that are used as collateral for federally related agency-issued CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as U.S. government securities.

F.126 Issuers of Asset-Backed Securities (ABSs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA676330023	Gross saving	2.6	2.4	1.7	1.6	1
2	FA675013023	Fixed nonresidential investment	4.4	-0.5	-1.5	1.9	2
3	FA674090005	Net acquisition of financial assets	319.6	215.2	192.8	319.2	3
4	FA673061705	Agency securities (1)	38.0	40.2	4.3	42.2	4
5	FA673069005	Other loans and advances	27.6	-1.8	14.7	23.3	5
6	FA673069153	Student loans	3.8	1.5	6.5	0.9	6
7	FA673069505	Loans to business	23.8	-3.3	8.3	22.4	7
8	FA673065005	Mortgages (2)	156.8	93.1	83.7	145.8	8
9	FA673065105	Home	94.5	49.9	44.8	91.4	9
10	FA673065405	Multifamily residential	12.9	8.5	6.5	8.2	10
11	FA673065505	Commercial	49.4	34.7	32.4	46.2	11
12	FA673066000	Consumer credit	59.4	62.6	57.1	82.0	12
13	FA673070003	Trade credit	37.9	21.1	33.0	25.9	13
14	FA674190005	Net increase in liabilities	321.4	212.3	189.7	319.5	14
15	FA673169100	Commercial paper	125.7	139.0	121.0	103.5	15
16	FA673163005	Corporate bonds	195.8	73.3	68.6	216.0	16
17	FA677005005	Discrepancy	0.0	0.0	-0.0	0.0	17
		Memo:					
		Securitized assets not included above					
18	FA675013203	Consumer leases (3)	1.8	-2.9	-3.2	0.3	18
19	FA643065775	REIT assets (4)	2.9	-1.0	-2.2	-0.8	19

(1) Federally related mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.129.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	Gross saving	28.7	36.4	37.5	36.9	1
2	FA615013005	Fixed nonresidential investment	29.4	44.3	41.7	33.0	2
3	FA614090005	Net acquisition of financial assets	88.8	150.3	134.9	17.7	3
4	FA613020003	Checkable deposits and currency	2.3	2.5	2.6	2.9	4
5	FA614002005	Credit market instruments	77.3	97.0	108.0	-5.7	5
6	FA613069500	Other loans and advances	36.8	54.2	63.3	-11.5	6
7	FA613065000	Mortgages	24.7	24.6	26.4	-11.0	7
8	FA613066005	Consumer credit	15.8	18.2	18.2	16.8	8
9	FA613090005	Miscellaneous assets	9.3	50.9	24.3	20.5	9
10	FA614190005	Net increase in liabilities	75.8	138.0	164.9	20.1	10
11	FA614102005	Credit market instruments	57.1	70.3	81.2	-0.2	11
12	FA613169100	Open market paper	30.7	-2.9	8.4	-80.3	12
13	FA613163003	Corporate bonds	24.2	64.3	72.2	65.2	13
14	FA613168000	Bank loans n.e.c.	2.2	8.9	0.5	14.9	14
15	FA613178003	Taxes payable	0.8	0.8	1.0	1.2	15
16	FA613190005	Miscellaneous liabilities	17.8	66.9	82.8	19.1	16
17	FA613192003	Foreign direct investment in U.S.	2.6	13.2	14.9	7.8	17
18	FA613194003	Investment by parent	-12.8	53.5	14.7	-3.3	18
19	FA613193005	Other	28.0	0.1	53.2	14.6	19
20	FA617005005	Discrepancy	-13.8	-20.3	25.7	6.3	20
		Memo:					
21	FA613066303	Consumer leases not included above (2)	-2.2	6.3	5.3	-4.6	21

(1) Includes retail captive finance companies.

(2) See footnote (3), table F.126.

F.128 Mortgage Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA623065003	Net acquisition of financial assets	3.2	0.3	0.2	1.4	1
2	FA623065105	Home mortgages	3.1	0.3	0.2	1.3	2
3	FA623065403	Multifamily residential mortgages	0.1	0.0	0.0	0.1	3
4	FA623065503	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA624190005	Net increase in liabilities	3.2	0.3	0.2	1.4	5
6	FA623168003	Bank loans n.e.c.	1.6	0.2	0.1	0.7	6
7	FA623194735	Investment by parent	1.6	0.2	0.1	0.7	7

F.129 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA646000105	Gross saving	8.2	8.4	0.0	-1.8	1
2	FA645013013	Fixed nonresidential investment	64.7	9.2	0.4	3.3	2
3	FA645012205	Multifamily residential investment	11.4	1.6	0.1	0.6	3
4	FA644090005	Net acquisition of financial assets	6.4	-2.3	-6.3	8.1	4
5	FA643020003	Checkable deposits and currency	0.8	0.3	-0.0	0.9	5
6	FA644004005	Credit market instruments	-5.1	-2.6	-6.3	6.7	6
7	FA643061703	Agency securities	-8.1	1.1	0.3	5.8	7
8	FA643063003	Corporate and foreign bonds	-0.4	-0.3	-0.4	2.1	8
9	FA643065003	Mortgages	3.4	-3.3	-6.2	-1.1	9
10	FA643065103	Home	0.8	-2.4	-4.6	0.1	10
11	FA643065403	Multifamily residential	0.1	-0.6	-0.2	-0.3	11
12	FA643065505	Commercial	2.5	-0.4	-1.4	-1.0	12
13	FA643093005	Miscellaneous assets	10.7	-0.1	0.0	0.5	13
14	FA644190005	Net increase in liabilities	86.4	17.7	3.0	15.5	14
15	FA642150003	Security RPs	-9.8	0.5	-3.8	7.8	15
16	FA644104005	Credit market instruments	62.7	6.3	2.7	2.5	16
17	FA643169103	Open market paper	0.2	-0.1	0.0	0.7	17
18	FA643163005	Corporate bonds	21.7	8.9	4.8	3.8	18
19	FA643168003	Bank loans n.e.c.	16.0	-7.6	-8.3	-3.3	19
20	FA643165003	Mortgages	24.8	5.1	6.2	1.3	20
21	FA643164003	Corporate equity issues	19.8	6.6	2.2	5.1	21
22	FA643193005	Miscellaneous liabilities	13.6	4.4	1.8	0.1	22
23	FA647005005	Discrepancy	11.9	17.7	8.9	1.7	23
		Memo:					
24	FA643065775	Securitized assets included above	2.9	-1.0	-2.2	-0.8	24
25	FA643061773	Agency securities	0.1	-1.3	-0.2	-0.9	25
26	FA643065173	Home mortgages	1.8	0.0	-0.9	-0.2	26
27	FA643065473	Multifamily residential mortgages	0.4	0.1	-0.5	0.1	27
28	FA643065573	Commercial mortgages	0.6	0.1	-0.6	0.2	28

F.130 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA666000105	Gross saving	5.3	2.5	-9.1	7.1	1
2	FA665013005	Fixed nonresidential investment	15.7	18.7	26.8	23.1	2
3	FA664090005	Net acquisition of financial assets	142.0	79.8	220.4	244.3	3
4	FA663020003	Checkable deposits and currency	3.7	3.3	1.6	16.8	4
5	FA664004005	Credit market instruments	6.8	-34.7	68.9	92.4	5
6	FA663069103	Open market paper	3.8	-2.0	13.2	9.0	6
7	FA663061005	U.S. government securities	21.7	-43.4	37.1	27.2	7
8	FA663061105	Treasury	21.2	-58.4	39.4	13.1	8
9	FA663061703	Agency	0.5	15.0	-2.3	14.1	9
10	FA663062003	Municipal securities	-0.1	-1.2	-0.7	7.7	10
11	FA663063003	Corporate and foreign bonds	-18.6	12.0	19.3	48.6	11
12	FA663064003	Corporate equities	-6.0	7.7	9.6	17.3	12
13	FA663067203	Security credit	21.6	75.2	7.2	-38.8	13
14	FA663090005	Miscellaneous assets	115.9	28.3	133.0	156.6	14
15	FA664190005	Net increase in liabilities	146.2	88.1	243.3	255.9	15
16	FA662150005	Security RPs (net)	4.6	37.1	56.9	51.0	16
17	FA663163003	Corporate bonds	7.2	-17.2	15.6	1.4	17
18	FA663164003	Corporate equity issues	2.5	7.6	-4.2	6.7	18
19	FA663170003	Trade payables	-1.0	11.9	5.1	3.3	19
20	FA663167005	Security credit	81.6	29.2	138.9	41.9	20
21	FA663167203	Customer credit balances (HH)	61.2	47.2	88.6	41.9	21
22	FA763067105	From banks	20.3	-18.0	50.4	0.0	22
23	FA663178003	Taxes payable	-0.1	0.9	-0.1	-0.2	23
24	FA663190005	Miscellaneous liabilities	44.7	7.5	-1.9	138.5	24
25	FA663192005	Foreign direct investment in U.S.	1.7	3.6	5.1	-1.3	25
26	FA663194005	Due to affiliates	97.4	61.8	38.6	46.2	26
27	FA663193005	Other	-54.3	-57.9	-45.6	93.6	27
28	FA663180005	Proprietors' net investment	6.6	11.1	33.0	13.3	28
29	FA667005005	Discrepancy	-6.2	-7.9	-13.0	-4.4	29

F.131 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA504090005	Net acquisition of financial assets	102.7	247.3	124.8	-9.0	1
2	FA503034003	Money market fund shares	57.9	48.9	33.5	117.5	2
3	FA504004005	Credit market instruments	-15.8	124.0	37.4	-111.9	3
4	FA503069105	Open market paper	-20.3	127.8	37.2	-152.8	4
5	FA503063003	Corporate and foreign bonds	4.5	-3.8	0.1	40.8	5
6	FA503090005	Miscellaneous assets (2)	60.7	74.4	54.0	-14.5	6
7	FA503094753	Investment in foreign banking offices	11.8	2.5	45.6	-30.8	7
8	FA503094665	Investment in brokers and dealers	48.9	71.9	8.3	16.3	8
9	FA504190005	Net increase in liabilities	102.7	247.3	124.8	-9.0	9
10	FA504104005	Credit market instruments	40.0	91.5	-0.4	-55.2	10
11	FA503169105	Open market paper	6.0	34.1	-2.3	-77.4	11
12	FA503163005	Corporate bonds	34.0	57.4	1.9	22.2	12
13	FA503190005	Miscellaneous liabilities	62.8	155.9	125.2	46.3	13
14	FA503192005	Foreign direct investment in U.S.	20.7	-17.0	54.3	40.7	14
15	FA663096505	Securities loaned (net)	70.0	16.3	88.7	70.1	15
16	FA503193005	Other	-27.9	156.7	-17.8	-64.5	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA883011005	Total U.S. reserves	6.8	-8.7	0.3	4.9	1
2	FA883011105	U.S. gold stock and SDRs	0.1	-0.0	0.7	0.6	2
3	FA313011105	Federal govt.: Exchange Stab. Fund	0.1	-0.0	0.7	0.6	3
4	FA713011203	Monetary authority (2)	-0.0	0.0	-0.0	-0.0	4
5	FA263111005	U.S. foreign exchange position	6.6	-8.7	-0.4	4.3	5
6	FA263111503	Official foreign currency holdings	1.5	-3.3	1.9	0.7	6
7	FA313011505	Treasury	0.8	-1.6	0.9	0.3	7
8	FA713011505	Monetary authority	0.8	-1.6	0.9	0.3	8
9	FA263111403	Net IMF position	5.1	-5.5	-2.3	3.6	9
10	FA313011405	Federal government	5.1	-5.5	-2.3	3.6	10
11	FA713011405	Monetary authority	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	-3.0	-4.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	-3.0	-4.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	0.6	1.0	2.4	-0.0	3
4	FA713012003	Asset: Monetary authority	0.7	1.7	3.6	1.4	4
5	FA903012005	Discrepancy (seigniorage)	-0.1	-0.7	-1.2	-1.4	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003	Total rest of the world liability	6.5	61.0	135.1	28.0	1
Held by:							
2	FA153091003	Household sector	0.1	5.2	15.0	-5.0	2
3	FA103091003	Nonfinancial corporate business	7.4	0.9	16.0	-10.4	3
4	FA633091003	Money market mutual funds	7.4	12.2	48.2	33.1	4
5	FA903091005	Discrepancy--unallocated assets	-8.5	42.6	55.9	10.3	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA774110005	Net change in liabilities	-31.8	15.0	15.1	-31.7	1
2	FA714110005	Monetary authority	-7.5	22.2	-27.1	1.4	2
3	FA713113000	Depository institution reserves	-4.5	-2.3	-5.0	-1.6	3
4	FA723025000	Vault cash	-2.9	24.5	-22.2	2.9	4
5	FA764110005	Commercial banking	-24.4	-7.2	42.3	-33.1	5
6	FA714010005	To monetary authority	-1.1	-1.7	1.0	-1.0	6
7	FA764116005	To banks in foreign countries	-27.1	-5.7	20.8	-49.3	7
8	FA764116205	Liabilities, net	-32.0	-7.0	21.8	-48.0	8
9	FA724116205	U.S.-chartered commercial banks	23.0	48.4	45.8	-15.7	9
10	FA723192263	Due to foreign affiliates	23.6	30.0	75.2	17.7	10
11	FA723092265	- Due from foreign affiliates	0.5	-18.4	29.5	33.5	11
12	FA754116205	Foreign banking offices in U.S.	-55.7	-51.2	-56.5	-35.5	12
13	FA753192263	Due to foreign affiliates	33.3	14.9	-14.3	27.9	13
14	FA753092265	- Due from foreign affiliates	88.9	66.1	42.2	63.3	14
15	FA734116205	Bank holding companies	0.6	-4.1	32.5	3.2	15
16	FA733192003	Due to foreign affiliates	-0.1	5.5	30.9	12.1	16
17	FA733092003	- Due from foreign affiliates	-0.7	9.6	-1.6	8.8	17
18	FA764016205	Less: Deposits at foreign banks	-5.0	-1.3	1.0	1.3	18
19	FA723022703	U.S.-chartered commercial banks	-1.0	-1.3	0.4	1.3	19
20	FA753022703	Foreign banking offices in U.S.	-4.0	-0.0	0.6	-0.0	20
21	FA904010005	To U.S. banking, net	3.8	0.1	20.4	17.2	21
22	FA724112005	U.S.-chartered commercial banks	-2.5	-14.3	30.5	16.5	22
23	FA724112205	Liabilities	6.4	16.3	11.2	1.5	23
24	FA754012205	To foreign offices in U.S.	2.0	16.4	-9.1	-15.8	24
25	FA733030003	To bank holding companies	0.6	-0.3	-0.1	0.1	25
26	FA904010005	Unallocated	3.8	0.1	20.4	17.2	26
		Less, due from:					
27	FA754112205	Foreign offices in U.S.	-1.3	22.6	7.1	3.4	27
28	FA733168725	Bank holding companies	10.2	8.0	-26.4	-18.4	28
29	FA754112005	Foreign banking offices in U.S.	-3.3	6.2	16.2	19.2	29
30	FA754112205	Due to U.S. banks	-1.3	22.6	7.1	3.4	30
31	FA754012205	- Due from U.S. banks	2.0	16.4	-9.1	-15.8	31
32	FA734112205	Bank holding companies	9.6	8.2	-26.3	-18.5	32
33	FA733168725	Due to U.S. banks	10.2	8.0	-26.4	-18.4	33
34	FA733030003	- Due from U.S. banks	0.6	-0.3	-0.1	0.1	34
35	FA894010005	Net change in assets	-35.6	14.9	-5.3	-48.9	35
36	FA764116005	Rest of the world	-27.1	-5.7	20.8	-49.3	36
37	FA774010005	Domestic	-8.6	20.6	-26.1	0.4	37
38	FA714010005	Monetary authority	-1.1	-1.7	1.0	-1.0	38
39	FA713022003	Federal Reserve float	0.9	-1.9	1.1	-0.9	39
40	FA713068003	Loans to member banks	-2.0	0.2	-0.1	-0.1	40
41	FA764010005	Commercial banking	-7.6	19.4	-24.1	0.7	41
42	FA763013005	Reserves at Federal Reserve	-4.6	-5.1	-1.9	-2.2	42
43	FA723025000	Vault cash	-2.9	24.5	-22.2	2.9	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	0.1	2.8	-3.1	0.6	44
45	FA904010005	Discrepancy--floats, etc.	3.8	0.1	20.4	17.2	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA793120005	Net change in liabilities	47.3	151.2	-71.4	202.6	1
2	FA713120005	Monetary authority	38.3	108.7	-35.3	48.0	2
3	FA713123105	Federal government cash and deposits	0.5	22.3	-22.9	1.5	3
4	FA713122605	Deposits due to foreign	-0.3	-0.1	0.1	-0.2	4
5	FA713125005	Currency outside banks	38.0	86.4	-12.5	46.7	5
6	FA763120005	Commercial banking	-33.5	3.4	-85.5	100.4	6
7	FA723123105	Federal government deposits	-14.6	36.4	-33.2	43.5	7
8	FA763122605	Deposits due to foreign	-1.5	13.4	-9.7	0.5	8
9	FA763129205	Private domestic deposits	-17.4	-46.4	-42.6	56.3	9
10	FA443127005	Savings institutions	36.1	36.8	43.4	50.7	10
11	FA473127003	Credit unions	6.4	2.3	5.9	3.5	11
12	FA793120005	Net change in assets	47.3	151.2	-71.4	202.6	12
13	FA153020005	Household sector	-27.3	-61.2	-23.3	24.2	13
14	FA143020005	Nonfinancial business	69.0	81.4	28.7	23.6	14
15	FA103020000	Corporate	35.2	38.9	8.6	7.6	15
16	FA113020003	Nonfarm noncorporate	32.1	41.9	20.0	15.6	16
17	FA133020003	Farm	1.7	0.6	0.2	0.4	17
18	FA213020005	State and local governments	-3.9	3.9	1.0	5.1	18
19	FA313020005	Federal government	-16.7	66.2	-65.1	41.1	19
20	FA263020005	Rest of the world	14.8	39.9	-8.4	24.2	20
21	FA263027003	Checkable deposits	-1.8	13.3	-9.5	0.4	21
22	FA263025003	Currency	16.6	26.6	1.1	23.8	22
23	FA793020005	Financial sectors	11.8	29.2	-15.0	76.0	23
24	FA743020003	Commercial banking	0.6	0.3	-0.5	1.1	24
25	FA443020005	Savings institutions	3.2	-1.0	1.6	2.0	25
26	FA473020000	Credit unions	1.0	17.3	-14.2	7.6	26
27	FA603020003	Bank personal trusts and estates	-0.5	-0.1	-0.1	0.0	27
28	FA543020003	Life insurance companies	-2.7	0.0	-0.5	31.9	28
29	FA513020003	Other insurance companies	-0.2	0.2	-0.6	9.4	29
30	FA573020005	Private pension funds	-1.0	1.0	0.4	-1.0	30
31	FA223020003	State and local govt. retirement funds	4.7	-0.7	-0.1	0.4	31
32	FA633020003	Money market mutual funds	-2.6	-1.2	4.5	2.3	32
33	FA403020003	Government-sponsored enterprises	2.5	7.4	-9.7	1.7	33
34	FA613020003	Finance companies	2.3	2.5	2.6	2.9	34
35	FA643020003	REITs	0.8	0.3	-0.0	0.9	35
36	FA663020003	Brokers and dealers	3.7	3.3	1.6	16.8	36
37	FA903020005	Mail float	-0.5	-8.2	10.7	8.5	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA793130005	Net change in liabilities	244.2	176.2	305.0	335.8	1
2	FA793131005	Small time and savings deposits	152.4	45.1	188.8	267.2	2
3	FA763131005	Commercial banking	183.7	72.0	211.6	249.4	3
4	FA723131005	U.S.-chartered commercial banks	186.4	73.0	210.6	240.4	4
5	FA753131005	Foreign banking offices in U.S.	-3.7	-1.8	-0.4	4.5	5
6	FA743131005	Banks in U.S.-affiliated areas	1.0	0.8	1.4	4.6	6
7	FA443131005	Savings institutions	-54.3	-39.2	-35.8	-30.7	7
8	FA473131005	Credit unions	23.1	12.3	13.0	48.6	8
9	FA793135005	Large time deposits (1)	91.8	131.1	116.2	68.6	9
10	FA763135005	Commercial banking	72.1	119.6	92.8	32.7	10
11	FA723135005	U.S.-chartered commercial banks	34.8	61.6	87.9	-25.2	11
12	FA753135005	Foreign banking offices in U.S.	36.3	57.2	3.4	53.3	12
13	FA743135005	Banks in U.S.-affiliated areas	1.0	0.8	1.4	4.6	13
14	FA443135005	Savings institutions	15.7	8.5	19.9	26.9	14
15	FA473135003	Credit unions	4.1	3.1	3.5	9.0	15
16	FA793130005	Net change in assets	244.2	176.2	305.0	335.8	16
17	FA153030005	Household sector	166.5	55.5	262.4	200.8	17
18	FA143030005	Nonfinancial business	2.3	70.0	41.3	47.5	18
19	FA103030003	Corporate	-6.8	46.8	17.3	27.2	19
20	FA113030003	Nonfarm noncorporate	9.1	23.2	24.0	20.3	20
21	FA213030005	State and local governments	12.8	11.0	9.4	7.7	21
22	FA313030003	Federal government	1.3	0.7	1.0	4.2	22
23	FA263030005	Rest of the world	13.0	15.0	5.8	-14.5	23
24	FA793030005	Financial sectors	48.3	24.0	-14.9	90.2	24
25	FA443030053	Savings institutions	0.5	-0.1	0.1	0.8	25
26	FA473030005	Credit unions	6.4	-6.8	0.5	8.4	26
27	FA603030003	Bank personal trusts and estates	-2.1	0.9	0.2	0.2	27
28	FA573030005	Private pension funds	28.3	-3.0	2.9	4.2	28
29	FA223030005	State and local govt. retirement funds	-0.4	-0.3	-0.6	-0.4	29
30	FA633030003	Money market mutual funds	15.7	33.3	-18.0	77.1	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634000005	Net issues	287.2	249.1	233.3	428.6	1
2	FA634000005	Net purchases	287.2	249.1	233.3	428.6	2
3	FA153034005	Household sector	164.9	126.1	129.9	168.4	3
4	FA103034003	Nonfinancial corporate business	26.5	23.1	40.4	97.2	4
5	FA113034003	Nonfarm noncorporate business	9.7	8.5	9.5	9.7	5
6	FA603034003	Bank personal trusts and estates	8.8	7.5	6.9	3.4	6
7	FA543034003	Life insurance companies	17.6	23.4	8.5	43.0	7
8	FA573034003	Private pension funds	1.9	11.7	4.6	-10.6	8
9	FA503034003	Funding corporations	57.9	48.9	33.5	117.5	9

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001	
1	FA792150005	91.3	169.8	113.2	24.0	1
	Net change in liabilities					
2	FA762150005	87.0	110.8	66.1	-40.5	2
3	FA722150005	66.8	128.5	15.4	-29.5	3
4	FA752150000	19.7	-17.9	52.3	-11.0	4
5	FA732150005	0.5	0.1	-1.6	-0.1	5
6	FA442150005	9.5	21.4	-6.0	5.8	6
7	FA642150003	-9.8	0.5	-3.8	7.8	7
8	FA662150005	4.6	37.1	56.9	51.0	8
9	FA892050005	33.6	134.1	-5.4	76.3	9
	Net change in assets					
10	FA102050003	-0.4	1.6	2.4	-0.2	10
11	FA212050003	7.2	5.0	9.7	-18.4	11
12	FA262050003	-18.8	8.0	11.4	59.4	12
13	FA792050005	45.6	119.6	-28.8	35.5	13
14	FA712050000	6.5	110.3	-97.3	6.9	14
15	FA442050005	5.5	-4.2	4.3	12.5	15
16	FA472050000	3.4	2.4	-5.3	-1.5	16
17	FA512050003	7.4	-14.4	10.0	-8.1	17
18	FA572050005	1.2	-0.1	0.9	0.8	18
19	FA222050003	8.9	2.8	4.3	0.6	19
20	FA632050000	12.9	0.1	43.4	44.0	20
21	FA652050003	13.1	9.9	25.6	-31.6	21
22	FA402050003	-13.4	12.7	-14.8	11.9	22
23	FA902050005	57.7	35.7	118.6	-52.2	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893169175	193.1	229.9	207.6	-164.4	1
	Total net issues, all types					
2	FA893169105	202.5	232.8	208.2	-161.2	2
3	FA103169700	24.4	37.4	48.1	-88.3	3
4	FA263169175	7.8	16.3	31.7	-14.2	4
5	FA263169700	-1.6	8.2	10.9	-23.3	5
6	FA263169103	9.4	8.1	20.8	9.1	6
7	FA793169100	170.3	179.2	128.4	-58.7	7
8	FA733169103	7.8	9.1	1.2	-5.1	8
9	FA673169100	125.7	139.0	121.0	103.5	9
10	FA613169100	30.7	-2.9	8.4	-80.3	10
11	FA643169103	0.2	-0.1	0.0	0.7	11
12	FA503169105	6.0	34.1	-2.3	-77.4	12
13	FA763169605	-9.4	-2.9	-0.7	-3.2	13
14	FA893169175	193.1	229.9	207.6	-164.4	14
	Net purchases, by sector					
15	FA163069103	7.5	4.1	4.9	-19.4	15
16	FA103069100	3.3	8.2	13.8	-4.9	16
17	FA213069103	28.0	6.9	7.6	-26.5	17
18	FA263069603	37.6	-13.0	9.5	6.2	18
19	FA713069603	0.0	0.0	0.0	0.0	19
20	FA763069175	-0.2	0.3	0.2	0.0	20
21	FA443069105	0.0	0.0	0.0	0.0	21
22	FA473069103	0.2	1.5	-0.6	1.2	22
23	FA603069103	-4.5	0.6	-2.4	-1.7	23
24	FA543069100	7.5	2.0	-4.5	-11.9	24
25	FA573069105	3.0	3.2	-1.7	1.7	25
26	FA223069103	8.9	2.8	4.3	0.6	26
27	FA633069175	78.2	104.7	89.6	30.3	27
28	FA653069100	13.1	9.9	25.6	-31.6	28
29	FA403069603	26.9	-27.1	10.9	35.6	29
30	FA663069103	3.8	-2.0	13.2	9.0	30
31	FA503069105	-20.3	127.8	37.2	-152.8	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA313161505	Net issues	-54.6	-71.0	-294.9	-5.0	1
2	FA313161400	Savings bonds	0.1	-0.2	-1.7	5.6	2
3	FA313161105	Other Treasury issues	-54.7	-70.8	-293.2	-10.6	3
4	FA893061505	Net purchases	-54.6	-71.0	-294.9	-5.0	4
5	FA153061505	Household sector	-37.5	37.4	-167.5	-63.7	5
6	FA313161400	Savings bonds	0.1	-0.2	-1.7	5.6	6
7	FA153061105	Other Treasury issues	-37.7	37.6	-165.8	-69.3	7
8	FA103061103	Nonfinancial corporate business	-3.2	-4.2	-1.7	3.5	8
9	FA113061003	Nonfarm noncorporate business	5.7	-0.9	-5.2	-1.5	9
10	FA213061105	State and local governments	30.0	-2.5	-30.6	20.3	10
11	FA263061105	Rest of the world	18.7	-32.3	-87.2	3.1	11
12	FA713061100	Monetary authority	21.4	25.8	33.7	40.0	12
13	FA763061105	Commercial banking	-56.0	14.8	-44.4	-21.9	13
14	FA723061100	U.S.-chartered commercial banks	-42.0	-2.0	-35.0	-31.4	14
15	FA753061103	Foreign banking offices in U.S.	-10.3	9.7	-0.5	9.8	15
16	FA733061103	Bank holding companies	-3.1	7.9	-7.9	0.4	16
17	FA743061103	Banks in U.S.-affiliated areas	-0.7	-0.7	-1.0	-0.6	17
18	FA443061105	Savings institutions	-4.4	-0.0	-1.4	2.7	18
19	FA473061105	Credit unions	-2.5	-3.5	-1.4	-0.8	19
20	FA603061103	Bank personal trusts and estates	-3.1	-0.0	-1.0	-0.8	20
21	FA543061103	Life insurance companies	-14.1	-9.3	-4.6	-4.4	21
22	FA513061103	Other insurance companies	-20.8	-9.7	-8.6	-0.0	22
23	FA573061105	Private pension funds	-31.0	-2.7	-1.4	-4.2	23
24	FA223061103	State and local govt. retirement funds	0.8	-6.6	-15.5	-18.3	24
25	FA633061100	Money market mutual funds	17.5	0.1	-13.3	45.3	25
26	FA653061105	Mutual funds	4.6	-23.7	6.4	-8.6	26
27	FA553061103	Closed-end funds	-1.0	-1.2	-0.9	0.1	27
28	FA563061103	Exchange-traded funds	0.0	0.0	0.0	0.0	28
29	FA403061105	Government-sponsored enterprises	-0.7	5.8	10.2	-8.7	29
30	FA663061105	Brokers and dealers	21.2	-58.4	39.4	13.1	30
		Memo:					
31	FA314102005	Federal government borrowing (1)	-52.6	-71.2	-295.9	-5.6	31

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA893161705	Net issues	472.9	591.7	432.5	628.8	1
2	FA313161705	Budget agencies	2.0	-0.2	-1.0	-0.5	2
3	FA403161703	Government-sponsored enterprises	278.3	318.2	234.1	290.8	3
4	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	4
5	FA893061705	Net purchases	472.9	591.7	432.5	628.8	5
6	FA153061705	Household sector	25.3	129.2	44.0	-105.2	6
7	FA103061703	Nonfinancial corporate business	2.6	1.8	2.7	7.0	7
8	FA213061703	State and local governments	63.6	11.0	13.5	29.8	8
9	FA313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FA263061705	Rest of the world	11.1	63.4	137.3	107.2	10
11	FA713061703	Monetary authority	-0.3	-0.2	-0.1	-0.1	11
12	FA763061705	Commercial banking	92.0	36.4	22.3	55.6	12
13	FA723061705	U.S.-chartered commercial banks	81.7	29.4	18.2	73.7	13
14	FA753061703	Foreign banking offices in U.S.	5.2	4.9	0.4	-22.0	14
15	FA733061703	Bank holding companies	1.1	-1.3	-0.5	1.4	15
16	FA743061703	Banks in U.S.-affiliated areas	3.9	3.3	4.3	2.5	16
17	FA443061705	Savings institutions	-11.6	3.4	-6.7	21.0	17
18	FA473061705	Credit unions	7.3	2.9	-0.4	19.6	18
19	FA603061703	Bank personal trusts and estates	-1.4	5.7	0.3	1.3	19
20	FA543061703	Life insurance companies	-9.6	7.0	11.0	18.1	20
21	FA513061703	Other insurance companies	-1.2	5.9	8.6	10.1	21
22	FA573061705	Private pension funds	-16.6	14.0	16.5	11.6	22
23	FA223061703	State and local govt. retirement funds	19.1	22.9	37.6	-14.5	23
24	FA633061703	Money market mutual funds	77.5	17.1	-5.8	133.2	24
25	FA653061703	Mutual funds	21.6	36.2	4.2	85.2	25
26	FA403061703	Government-sponsored enterprises	163.1	178.7	145.0	186.6	26
27	FA673061705	ABS issuers	38.0	40.2	4.3	42.2	27
28	FA643061703	REITs	-8.1	1.1	0.3	5.8	28
29	FA663061703	Brokers and dealers	0.5	15.0	-2.3	14.1	29

(1) Agency securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and federally related mortgage-backed securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 30.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA253162005	Net change in liabilities	96.8	68.2	35.3	117.6	1
2	FA213162005	State and local governments	79.1	52.7	28.2	103.0	2
3	FA213162400	Short-term (1)	-6.3	3.6	3.2	20.6	3
4	FA213162205	Long-term	85.4	49.1	25.0	82.4	4
5	FA153162005	Nonprofit organizations (2)	12.0	10.4	5.8	11.3	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	5.8	5.1	1.4	3.3	6
7	FA253162005	Net change in assets	96.8	68.2	35.3	117.6	7
8	FA153062005	Household sector	18.2	38.1	31.0	40.3	8
9	FA103062003	Nonfinancial corporate business	-1.6	-0.7	-2.1	-6.7	9
10	FA113062003	Nonfarm noncorporate business	-0.4	-0.2	0.9	0.4	10
11	FA213062003	State and local governments	-1.4	-1.5	0.6	0.3	11
12	FA763062005	Commercial banking	8.2	5.9	3.4	6.1	12
13	FA443062005	Savings institutions	0.4	0.5	0.2	1.3	13
14	FA603062003	Bank personal trusts and estates	-1.1	10.8	-1.2	2.9	14
15	FA543062003	Life insurance companies	1.7	1.7	-1.0	-0.4	15
16	FA513062003	Other insurance companies	16.5	-9.1	-14.9	-10.3	16
17	FA223062003	State and local govt. retirement funds	1.7	-0.2	-1.5	-0.2	17
18	FA633062440	Money market mutual funds	26.0	17.5	34.3	36.2	18
19	FA653062003	Mutual funds	22.8	-3.2	-8.9	23.0	19
20	FA553062003	Closed-end funds	1.8	8.5	-2.9	10.9	20
21	FA403062005	Government-sponsored enterprises	4.1	1.4	-1.8	6.0	21
22	FA663062003	Brokers and dealers	-0.1	-1.2	-0.7	7.7	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893163005	Net issues	563.7	451.2	394.3	663.5	1
2	FA103163003	Nonfinancial corporate business	218.7	229.9	171.1	332.6	2
3	FA263163003	Rest of the world (1)	34.9	14.1	23.9	-12.1	3
4	FA793163005	Financial sectors	310.2	207.1	199.3	343.0	4
5	FA763163005	Commercial banking	27.6	20.4	32.6	37.0	5
6	FA443163053	Savings institutions	-0.2	0.2	3.5	-2.6	6
7	FA673163005	ABS issuers	195.8	73.3	68.6	216.0	7
8	FA613163003	Finance companies	24.2	64.3	72.2	65.2	8
9	FA643163005	REITs	21.7	8.9	4.8	3.8	9
10	FA663163003	Brokers and dealers	7.2	-17.2	15.6	1.4	10
11	FA503163005	Funding corporations	34.0	57.4	1.9	22.2	11
12	FA893163005	Net purchases	563.7	451.2	394.3	663.5	12
13	FA153063005	Household sector	109.0	34.7	-16.5	59.7	13
14	FA213063003	State and local governments	10.2	10.1	3.7	9.4	14
15	FA263063005	Rest of the world (2)	106.1	144.4	168.4	205.7	15
16	FA763063005	Commercial banking	37.8	39.6	58.1	97.8	16
17	FA443063005	Savings institutions	29.9	23.3	-2.5	-25.6	17
18	FA603063003	Bank personal trusts and estates	-2.6	11.3	5.0	4.0	18
19	FA543063005	Life insurance companies	84.5	41.5	49.0	120.2	19
20	FA513063003	Other insurance companies	11.6	10.0	6.4	8.9	20
21	FA573063005	Private pension funds	21.5	1.6	18.8	9.8	21
22	FA223063005	State and local govt. retirement funds	35.1	30.4	29.7	11.4	22
23	FA633063003	Money market mutual funds	44.8	42.5	38.2	1.1	23
24	FA653063003	Mutual funds	65.2	29.2	-6.2	58.1	24
25	FA553063003	Closed-end funds	4.4	1.0	-2.5	-4.2	25
26	FA563063003	Exchange-traded funds	0.0	0.0	0.0	0.0	26
27	FA403063003	Government-sponsored enterprises	20.7	23.7	25.8	15.5	27
28	FA643063003	REITs	-0.4	-0.3	-0.4	2.1	28
29	FA663063003	Brokers and dealers	-18.6	12.0	19.3	48.6	29
30	FA503063003	Funding corporations	4.5	-3.8	0.1	40.8	30

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA893064105	Net issues	-165.1	-33.1	-40.4	85.3	1
2	FA103164003	Nonfinancial corporate business	-267.0	-143.5	-159.7	-61.8	2
3	FA263164003	Rest of the world (2)	101.3	114.3	103.6	106.8	3
4	FA793164105	Financial sectors	0.6	-4.0	15.7	40.3	4
5	FA763164005	Commercial banking	-11.2	-10.2	-12.5	-8.1	5
6	FA543164003	Life insurance companies	-4.7	-6.0	-0.8	-0.9	6
7	FA513164003	Other insurance companies	-4.7	-7.8	-4.5	0.5	7
8	FA554090005	Closed-end funds	-7.1	-6.4	-6.9	5.9	8
9	FA564090005	Exchange-traded funds	6.0	12.2	42.4	31.0	9
10	FA643164003	REITs	19.8	6.6	2.2	5.1	10
11	FA663164003	Brokers and dealers	2.5	7.6	-4.2	6.7	11
12	FA893064105	Net purchases	-165.1	-33.1	-40.4	85.3	12
13	FA153064105	Household sector	-331.6	-338.1	-509.7	-278.0	13
14	FA213064103	State and local governments	9.4	3.5	-1.2	22.8	14
15	FA263064003	Rest of the world (3)	42.0	112.3	193.5	121.4	15
16	FA763064105	Commercial banking	1.3	2.0	0.3	0.2	16
17	FA443064075	Savings institutions	1.5	-0.7	0.4	3.2	17
18	FA603064105	Bank personal trusts and estates	-74.3	-28.8	-2.5	-0.4	18
19	FA543064105	Life insurance companies	115.3	111.9	105.9	70.3	19
20	FA513064003	Other insurance companies	-5.0	-1.7	0.7	-0.3	20
21	FA573064105	Private pension funds	-26.5	-29.1	-49.9	-33.3	21
22	FA223064005	State and local govt. retirement funds	-28.2	-6.2	-18.4	22.3	22
23	FA653064000	Mutual funds	143.3	136.4	189.1	109.7	23
24	FA553064103	Closed-end funds	-12.3	-14.6	-0.6	-1.0	24
25	FA563064103	Exchange-traded funds	6.0	12.2	42.4	31.0	25
26	FA663064003	Brokers and dealers	-6.0	7.7	9.6	17.3	26

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164005	Net issues	279.5	191.2	235.0	201.4	1
2	FA653164005	Net purchases	279.5	191.2	235.0	201.4	2
3	FA153064205	Household sector	281.0	171.4	158.4	172.8	3
4	FA103064203	Nonfinancial corporate business	10.3	12.5	12.9	-5.2	4
5	FA213064203	State and local governments	-12.3	4.3	0.8	5.1	5
6	FA723064203	Commercial banking	-0.4	2.3	2.5	7.8	6
7	FA473064203	Credit unions	1.2	-1.1	-0.3	1.5	7
8	FA603064203	Bank personal trusts and estates	26.6	-14.7	48.5	21.2	8
9	FA543064203	Life insurance companies	-23.4	15.0	11.0	2.0	9
10	FA573064203	Private pension funds	-3.5	1.6	1.2	-3.8	10

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001	
1	FA764035605					1
	Total loans by commercial banking, flow of funds basis	253.2	200.5	369.7	70.5	
	- <i>Loans elsewhere classified:</i>					
2	FA763069175	-0.2	0.3	0.2	0.0	2
3	FA763065005	91.7	158.4	164.6	129.8	3
4	FA723066000	-3.6	-9.2	41.7	16.6	4
5	FA763067005	20.3	-18.0	50.4	0.0	5
6	FA763068005	145.0	69.0	112.8	-75.8	6
	= Banking sector total bank loans n.e.c.					
7	FA723068005	144.1	92.4	98.1	-61.6	7
8	FA753068005	-1.7	-22.4	14.6	-19.1	8
9	FA733068103	1.7	-1.6	-0.9	0.3	9
10	FA743068105	0.9	0.5	1.1	4.5	10
11	FA713068103	0.0	0.0	0.0	0.0	11
	+ Loans from Federal Reserve banks					
12	FA773068005	145.0	69.0	112.8	-75.8	12
	= Total bank loans n.e.c.					
13	FA893168005	145.0	69.0	112.8	-75.8	13
	Net change in liabilities					
14	FA293168005	114.8	83.2	113.1	-89.6	14
	Nonfinancial sectors					
15	FA153168005	6.1	-7.0	6.7	-16.8	15
16	FA103168005	72.0	60.8	62.4	-72.0	16
17	FA113168003	28.9	29.9	29.9	6.4	17
18	FA133168000	1.2	-0.9	2.7	-0.0	18
	Farm business					
19	FA263168005	6.6	0.5	11.4	-7.3	19
20	FA263168605	0.7	0.2	0.6	0.8	20
21	FA263168705	-0.7	-3.2	3.4	-7.4	21
22	FA263168805	6.6	3.5	7.4	-0.7	22
	Rest of the world					
	Foreign official institutions					
	Foreign banks					
	Other foreign					
23	FA693168005	30.1	-14.2	-0.2	13.8	23
	Financial sectors					
24	FA443168005	10.3	-15.7	7.4	1.5	24
25	FA613168000	2.2	8.9	0.5	14.9	25
26	FA623168003	1.6	0.2	0.1	0.7	26
27	FA643168003	16.0	-7.6	-8.3	-3.3	27
	Savings institutions					
	Finance companies					
	Mortgage companies					
	REITs					

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA893169255	Total other loans and advances	166.3	147.4	136.2	60.4	1
2	FA313069205	U.S. government loans	14.4	5.9	8.2	7.1	2
3	FA153169203	Liab.: Household sector	10.6	12.6	11.2	11.5	3
4	FA103169203	Nonfinancial corporate business	-0.1	-0.3	-0.4	-0.2	4
5	FA113169203	Nonfarm noncorporate business	4.0	-0.9	-1.1	-3.2	5
6	FA133169203	Farm business	-0.3	-0.3	0.1	0.0	6
7	FA213169203	State and local governments	1.2	-0.4	-1.0	0.2	7
8	FA263169205	Rest of the world	-1.0	-4.8	-0.6	-1.1	8
9	FA403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA263069500	Foreign loans to U.S. corporate business	-1.0	-22.7	-2.2	-1.6	10
11	FA263069500	Liab.: Nonfinancial corporate business	-1.0	-22.7	-2.2	-1.6	11
12	FA293169605	Customers liability on acceptances outstanding (Commercial banking asset)	-9.3	-3.1	-0.7	-2.9	12
13	FA103169605	Liab.: Nonfinancial corporate business	-4.3	-2.2	-0.0	-0.3	13
14	FA263169605	Rest of the world	-5.0	-0.9	-0.7	-2.6	14
15	FA443069505	Savings institution loans to business	5.3	6.5	8.7	3.6	15
16	FA103169525	Liab.: Nonfinancial corporate business	2.7	3.2	4.3	1.8	16
17	FA113169525	Nonfarm noncorporate business	2.7	3.2	4.3	1.8	17
18	FA153169405	Policy loans (Household liability)	0.1	-5.1	2.8	2.2	18
19	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	0.0	19
20	FA543069403	Life insurance companies	0.1	-5.0	2.9	2.2	20
21	FA403069255	Govt.-sponsored enterprises loans	92.3	113.6	41.3	40.1	21
22	FA153169255	Liab.: Household sector (SLMA)	-1.2	5.6	-4.2	2.4	22
23	FA113169253	Noncorporate business (FCS)	2.7	0.0	1.5	2.9	23
24	FA133169250	Farm business (FCS)	0.6	0.9	1.5	0.0	24
25	FA723169255	Commercial banks (FHLB and SLMA)	46.9	40.6	26.8	24.2	25
26	FA443169255	Savings institutions (FHLB and SLMA)	42.1	63.5	16.3	8.5	26
27	FA473169203	Credit unions (FHLB)	0.6	2.2	0.0	1.5	27
28	FA543169203	Life insurance companies (FHLB)	0.7	0.7	-0.7	0.6	28
29	FA673069005	Securitized loans held by ABS issuers	27.6	-1.8	14.7	23.3	29
30	FA673069153	Liab.: Households (1)	3.8	1.5	6.5	0.9	30
31	FA673069505	Nonfinancial corporate business	23.8	-3.3	8.3	22.4	31
32	FA613069500	Finance company loans to business	36.8	54.2	63.3	-11.5	32
33	FA103169535	Liab.: Nonfinancial corporate business	33.1	48.8	57.0	-10.3	33
34	FA113169535	Nonfarm noncorporate business	3.7	5.4	6.3	-1.1	34

(1) Student loans.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA893065005	Net change in mortgages	514.6	570.0	565.9	705.8	1
2	FA893065105	Home	387.7	424.6	413.7	530.3	2
3	FA893065405	Multifamily residential	31.5	37.4	37.3	48.3	3
4	FA893065505	Commercial	88.8	102.2	108.3	119.7	4
5	FA893065605	Farm	6.5	5.8	6.5	7.5	5
6	FA893065005	Net borrowing	514.6	570.0	565.9	705.8	6
7	FA153165005	Household sector	348.5	380.5	373.5	488.8	7
8	FA143165005	Nonfinancial business	141.3	184.4	186.1	215.8	8
9	FA103165005	Corporate	17.0	34.0	49.9	58.2	9
10	FA113165003	Nonfarm noncorporate	117.7	144.7	129.7	150.1	10
11	FA893065605	Farm	6.5	5.8	6.5	7.5	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165003	REITs	24.8	5.1	6.2	1.3	13
14	FA893065005	Net change in assets	514.6	570.0	565.9	705.8	14
15	FA153065005	Household sector	0.9	-0.1	0.9	0.9	15
16	FA103065003	Nonfinancial corporate business	-13.0	-26.0	-10.0	-3.0	16
17	FA113065005	Nonfarm noncorporate business	7.9	-2.0	3.1	3.3	17
18	FA213065005	State and local governments	4.1	4.3	4.5	4.7	18
19	FA313065005	Federal government	-0.8	-0.1	-0.9	-1.1	19
20	FA763065005	Commercial banking	91.7	158.4	164.6	129.8	20
21	FA443065005	Savings institutions (1)	12.1	24.1	54.9	35.3	21
22	FA473065105	Credit unions	10.8	14.1	13.8	16.4	22
23	FA603065103	Bank personal trusts and estates	-0.2	-0.6	0.1	0.1	23
24	FA543065003	Life insurance companies	6.8	15.7	5.2	7.1	24
25	FA513065503	Other insurance companies	-0.3	-0.0	-0.3	0.2	25
26	FA573065003	Private pension funds	-0.3	0.9	1.2	1.3	26
27	FA223065005	State and local govt. retirement funds	6.5	-2.6	-0.0	3.4	27
28	FA403065005	Government-sponsored enterprises (1)	7.7	-4.8	25.0	33.9	28
29	FA413065005	Federally related mortgage pools	192.6	273.8	199.4	338.5	29
30	FA673065005	ABS issuers	156.8	93.1	83.7	145.8	30
31	FA613065000	Finance companies	24.7	24.6	26.4	-11.0	31
32	FA623065003	Mortgage companies	3.2	0.3	0.2	1.4	32
33	FA643065003	REITs	3.4	-3.3	-6.2	-1.1	33

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA893065105	Net borrowing	387.7	424.6	413.7	530.3	1
2	FA153165105	Household sector	339.1	373.9	370.8	477.9	2
3	FA103165105	Nonfinancial corporate business	1.4	2.2	2.0	2.1	3
4	FA113165105	Nonfarm noncorporate business	47.2	48.6	40.9	50.3	4
5	FA893065105	Net change in assets	387.7	424.6	413.7	530.3	5
6	FA153065103	Household sector	-1.1	-1.1	-1.0	-1.0	6
7	FA103065105	Nonfinancial corporate business	-2.7	-6.9	-4.9	-1.9	7
8	FA113065103	Nonfarm noncorporate business	2.9	-0.9	1.1	1.0	8
9	FA213065103	State and local governments	3.3	3.5	3.7	3.8	9
10	FA313065105	Federal government	-0.3	-0.4	-0.7	-0.6	10
11	FA763065105	Commercial banking	51.5	82.6	86.1	58.2	11
12	FA443065105	Savings institutions	12.8	14.7	46.0	26.4	12
13	FA473065105	Credit unions	10.8	14.1	13.8	16.4	13
14	FA603065103	Bank personal trusts and estates	-0.2	-0.6	0.1	0.1	14
15	FA543065103	Life insurance companies	-0.6	-0.7	-1.0	0.0	15
16	FA573065103	Private pension funds	0.1	0.9	1.1	1.3	16
17	FA223065103	State and local govt. retirement funds	2.8	-0.9	-0.0	1.2	17
18	FA403065105	Government-sponsored enterprises	5.3	-10.3	15.8	20.2	18
19	FA413065105	Federally related mortgage pools	182.1	264.6	190.9	322.9	19
20	FA673065105	ABS issuers	94.5	49.9	44.8	91.4	20
21	FA613065105	Finance companies	22.5	18.2	22.4	-10.5	21
22	FA623065105	Mortgage companies	3.1	0.3	0.2	1.3	22
23	FA643065103	REITs	0.8	-2.4	-4.6	0.1	23
		Memo:					
24	FA893065125	Home equity loans included above (2)	60.6	56.0	97.8	68.8	24
25	FA723065125	Commercial banking	2.9	12.7	45.5	23.6	25
26	FA443065125	Savings institutions	0.5	3.7	13.1	5.1	26
27	FA473065125	Credit unions	0.7	3.7	7.3	4.2	27
28	FA673065123	ABS issuers	34.0	17.7	9.6	46.3	28
29	FA613065120	Finance companies	22.5	18.2	22.4	-10.5	29

(1) Mortgages on 1-4 family properties.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by mortgage companies and individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA893065405	Net borrowing	31.5	37.4	37.3	48.3	1
2	FA103165405	Nonfinancial corporate business	1.1	1.3	1.4	1.4	2
3	FA113165405	Nonfarm noncorporate business	22.3	34.5	33.9	46.5	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165405	REITs	8.2	1.7	2.1	0.4	5
6	FA893065405	Net change in assets	31.5	37.4	37.3	48.3	6
7	FA153065403	Household sector	-0.0	-0.0	-0.0	-0.0	7
8	FA103065403	Nonfinancial corporate business	-0.3	-0.2	-0.1	-0.1	8
9	FA113065403	Nonfarm noncorporate business	2.6	-0.8	1.0	1.5	9
10	FA213065403	State and local governments	0.9	0.9	1.0	1.0	10
11	FA313065405	Federal government	-0.3	-0.0	0.3	-0.2	11
12	FA723065403	Commercial banking	5.0	13.0	10.1	7.0	12
13	FA443065405	Savings institutions	-2.5	2.3	1.9	3.3	13
14	FA543065403	Life insurance companies	1.1	1.1	0.9	2.0	14
15	FA573065403	Private pension funds	-0.1	0.0	0.0	-0.0	15
16	FA223065403	State and local govt. retirement funds	1.8	-0.7	-0.0	0.9	16
17	FA403065405	Government-sponsored enterprises	0.2	4.4	7.3	9.4	17
18	FA413065405	Federally related mortgage pools	10.5	9.2	8.5	15.6	18
19	FA673065405	ABS issuers	12.9	8.5	6.5	8.2	19
20	FA613065403	Finance companies	-0.3	0.2	0.1	-0.2	20
21	FA623065403	Mortgage companies	0.1	0.0	0.0	0.1	21
22	FA643065403	REITs	0.1	-0.6	-0.2	-0.3	22

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA893065505	Net borrowing	88.8	102.2	108.3	119.7	1
2	FA153165505	Household sector	9.4	6.6	2.7	10.8	2
3	FA103165505	Nonfinancial corporate business	14.6	30.5	46.6	54.7	3
4	FA113165505	Nonfarm noncorporate business	48.3	61.6	54.9	53.3	4
5	FA643165505	REITs	16.6	3.4	4.2	0.9	5
6	FA893065505	Net change in assets	88.8	102.2	108.3	119.7	6
7	FA153065505	Household sector	0.9	0.8	0.5	0.6	7
8	FA103065503	Nonfinancial corporate business	-10.0	-19.0	-5.0	-1.0	8
9	FA113065503	Nonfarm noncorporate business	2.0	-0.5	0.8	0.7	9
10	FA213065503	State and local governments	-0.1	-0.1	-0.1	-0.1	10
11	FA313065505	Federal government	0.1	0.6	-0.4	-0.1	11
12	FA763065505	Commercial banking	33.2	60.0	66.2	63.0	12
13	FA443065505	Savings institutions	1.8	7.1	6.9	5.6	13
14	FA543065505	Life insurance companies	5.2	13.8	4.7	4.6	14
15	FA513065503	Other insurance companies	-0.3	-0.0	-0.3	0.2	15
16	FA573065505	Private pension funds	-0.3	0.0	0.1	-0.0	16
17	FA223065503	State and local govt. retirement funds	1.9	-1.0	-0.0	1.2	17
18	FA413065505	Federally related mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	49.4	34.7	32.4	46.2	19
20	FA613065503	Finance companies	2.5	6.1	3.9	-0.3	20
21	FA623065503	Mortgage companies	0.0	0.0	0.0	0.0	21
22	FA643065505	REITs	2.5	-0.4	-1.4	-1.0	22

F.221 Farm Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065605	Net borrowing (Farm business)	6.5	5.8	6.5	7.5	1
2	FA893065605	Net change in assets	6.5	5.8	6.5	7.5	2
3	FA153065603	Household sector	1.1	0.2	1.5	1.2	3
4	FA113065603	Nonfarm noncorporate business	0.4	0.3	0.3	0.2	4
5	FA213065603	State and local governments	-0.0	-0.0	0.0	0.0	5
6	FA313065605	Federal government	-0.3	-0.2	-0.1	-0.2	6
7	FA723065600	Commercial banking	2.1	2.8	2.2	1.5	7
8	FA443065605	Savings institutions	0.1	0.1	0.1	0.0	8
9	FA543065603	Life insurance companies	1.1	1.5	0.6	0.5	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065623	Government-sponsored enterprises	2.2	1.1	2.0	4.3	11
12	FA413065605	Federally related mortgage pools	-0.0	-0.0	0.0	0.0	12

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA153166000	Net change in liabilities (Households)	75.0	99.5	139.0	110.2	1
2	FA153166000	Net change in assets	75.0	99.5	139.0	110.2	2
3	FA103066005	Nonfinancial corporate business	-4.1	5.4	2.4	-14.8	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA723066000	Commercial banking	-3.6	-9.2	41.7	16.6	5
6	FA443066003	Savings institutions	4.4	9.9	3.0	4.5	6
7	FA473066000	Credit unions	3.0	12.5	16.5	5.1	7
8	FA673066000	ABS issuers	59.4	62.6	57.1	82.0	8
9	FA613066005	Finance companies	15.8	18.2	18.2	16.8	9

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893170005	Net change in trade payables	106.4	268.6	170.2	-19.3	1
2	FA153170003	Household sector	8.7	4.1	7.7	6.1	2
3	FA103170005	Nonfinancial corporate business	57.6	178.5	112.5	-80.9	3
4	FA113170003	Nonfarm noncorporate business	21.6	40.7	35.0	20.0	4
5	FA133170000	Farm business	0.8	0.4	0.9	0.2	5
6	FA213170003	State and local governments	30.5	29.1	27.4	25.2	6
7	FA313170005	Federal government	-8.0	-0.3	-19.1	9.0	7
8	FA263170003	Rest of the world	-3.9	4.2	0.8	-2.2	8
9	FA663170003	Brokers and dealers	-1.0	11.9	5.1	3.3	9
10	FA893070005	Net change in trade receivables	149.6	265.8	144.1	-35.6	10
11	FA103070005	Nonfinancial corporate business	86.3	200.5	63.0	-86.4	11
12	FA113070003	Nonfarm noncorporate business	28.9	42.6	42.3	15.1	12
13	FA313070000	Federal government	1.5	4.6	5.3	7.2	13
14	FA263070005	Rest of the world	-6.5	-5.0	-0.5	-2.7	14
15	FA513070003	Other insurance companies	1.6	2.0	1.0	5.3	15
16	FA673070003	ABS issuers	37.9	21.1	33.0	25.9	16
17	FA903070005	Discrepancy	-43.3	2.8	26.1	16.3	17

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893167005	Net change in liabilities	103.2	104.4	146.1	3.1	1
2	FA153167205	Household sector	21.6	75.2	7.2	-38.8	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	81.6	29.2	138.9	41.9	4
5	FA663167203	Customer credit balances (HH)	61.2	47.2	88.6	41.9	5
6	FA723067003	From U.S.-chartered commercial banks	11.9	-8.8	7.1	7.2	6
7	FA753067100	From foreign banking offices in U.S.	8.4	-9.3	43.2	-7.2	7
8	FA893167005	Net change in assets	103.2	104.4	146.1	3.1	8
9	FA153067005	Household sector	61.2	47.2	88.6	41.9	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	20.3	-18.0	50.4	0.0	11
12	FA663067203	Brokers and dealers	21.6	75.2	7.2	-38.8	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<i>Life insurance reserves:</i>							
1	FA153040005	Net change in liabilities	48.0	50.8	50.2	77.2	1
2	FA313140003	Federal government	1.3	1.4	1.4	1.4	2
3	FA543140003	Life insurance companies	46.7	49.4	48.7	75.8	3
4	FA153040005	Net change in assets (Households)	48.0	50.8	50.2	77.2	4
<i>Pension fund reserves:</i>							
5	FA153050005	Net change in liabilities	217.4	181.8	209.0	209.1	5
6	FA313150005	Federal government (1)	41.2	41.1	20.9	60.8	6
7	FA543150005	Life insurance companies	122.6	91.8	142.6	138.5	7
8	FA573150005	Private pension funds (2)	-7.9	-10.9	-8.6	-16.8	8
9	FA223150005	State and local govt. retirement funds	61.5	59.8	54.1	26.5	9
10	FA153050005	Net change in assets (Households) (3)	217.4	181.8	209.0	209.1	10

(1) Includes civil service retirement and disability fund, Railroad Retirement Board, military retirement fund, judicial retirement funds, and foreign service retirement and disability fund.

(2) Includes unallocated insurance company contracts beginning 1985:Q4.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	19.6	23.2	21.7	14.3	1
2	FA103178000	Nonfinancial corporate business	4.8	7.0	7.0	0.1	2
3	FA113178203	Nonfarm noncorporate business	9.0	9.3	7.5	6.8	3
4	FA723178003	U.S.-chartered commercial banks	1.7	1.9	2.1	2.4	4
5	FA443178005	Savings institutions	0.2	0.0	0.4	-0.7	5
6	FA543178003	Life insurance companies	1.2	1.3	1.6	2.0	6
7	FA513178003	Other insurance companies	2.0	2.0	2.3	2.7	7
8	FA613178003	Finance companies	0.8	0.8	1.0	1.2	8
9	FA663178003	Brokers and dealers	-0.1	0.9	-0.1	-0.2	9
10	FA893078005	Net change in business taxes receivable	-0.1	11.5	-4.5	-4.8	10
11	FA213078005	State and local governments	7.3	9.8	10.6	5.2	11
12	FA313078005	Federal government	-7.5	1.7	-15.1	-10.0	12
13	FA903078005	Discrepancy	19.7	11.7	26.2	19.0	13

F.227 Investment in Bank Personal Trusts and Estates

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA604190005	Liab.: Bank personal trusts and estates	-46.1	-8.1	56.6	31.5	1
2	FA604190005	Asset: Household sector	-46.1	-8.1	56.6	31.5	2

F.228 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA153080005	Total household investment	-57.8	-38.7	-10.2	-23.1	1
2	FA113180005	Nonfarm noncorporate business	-64.8	-43.5	-31.5	-35.9	2
3	FA133180005	Farm business	0.4	-6.3	-11.6	-0.5	3
4	FA663180005	Brokers and dealers	6.6	11.1	33.0	13.3	4

F.229 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA893190005	Net change in liabilities	956.9	1053.8	1164.9	666.0	1
2	FA543077003	Household sector	-1.4	2.1	0.1	-0.4	2
3	FA103190005	Nonfinancial corporate business	428.4	555.1	440.2	184.3	3
4	FA113190005	Nonfarm noncorporate business	92.3	73.9	66.3	35.4	4
5	FA313190005	Federal government	-7.1	-2.9	2.0	-7.8	5
6	FA263190005	Rest of the world	175.2	253.3	217.0	148.8	6
7	FA713190005	Monetary authority	1.3	-1.3	1.1	-2.8	7
8	FA763190005	Commercial banking	96.3	-70.9	196.5	-4.7	8
9	FA443190005	Savings institutions	-1.5	-14.7	17.1	19.0	9
10	FA473193005	Credit unions	0.5	0.9	-0.4	-1.8	10
11	FA543190005	Life insurance companies	6.6	15.7	3.6	32.4	11
12	FA513190005	Other insurance companies	5.6	13.8	5.8	26.5	12
13	FA403190005	Government-sponsored enterprises	20.3	-6.0	7.4	32.6	13
14	FA613190005	Finance companies	17.8	66.9	82.8	19.1	14
15	FA623194735	Mortgage companies	1.6	0.2	0.1	0.7	15
16	FA643193005	REITs	13.6	4.4	1.8	0.1	16
17	FA663190005	Brokers and dealers	44.7	7.5	-1.9	138.5	17
18	FA503190005	Funding corporations	62.8	155.9	125.2	46.3	18
19	FA893090005	Net change in assets	1115.9	1344.1	1562.9	892.4	19
20	FA153090005	Household sector	9.7	12.4	4.7	16.1	20
21	FA103090005	Nonfinancial corporate business	427.4	661.2	595.8	276.7	21
22	FA113090005	Nonfarm noncorporate business	122.2	91.8	77.3	75.2	22
23	FA133090005	Farm business	0.5	0.2	-0.1	1.5	23
24	FA213093005	State and local governments	-8.0	11.6	8.6	-11.6	24
25	FA313090005	Federal government	-3.5	-0.9	-1.4	1.3	25
26	FA263090005	Rest of the world	203.8	406.6	484.3	172.4	26
27	FA713093005	Monetary authority	4.9	-1.3	1.1	-0.4	27
28	FA763090005	Commercial banking	99.1	27.6	89.0	137.0	28
29	FA443090005	Savings institutions	13.8	-2.7	7.7	19.1	29
30	FA473090005	Credit unions	6.8	-16.4	18.0	6.9	30
31	FA603093003	Bank personal trusts and estates	8.4	-2.5	1.2	0.3	31
32	FA543090005	Life insurance companies	3.5	-34.6	20.7	-27.5	32
33	FA513092003	Other insurance companies	6.9	7.7	6.4	1.3	33
34	FA573090005	Private pension funds	13.8	-11.0	-3.1	5.8	34
35	FA223093005	State and local govt. retirement funds	3.3	16.3	13.3	20.3	35
36	FA633093005	Money market mutual funds	9.6	22.6	12.2	26.1	36
37	FA653093003	Mutual funds	-4.2	-3.5	-0.7	-2.6	37
38	FA403093005	Government-sponsored enterprises	1.3	5.4	16.8	11.6	38
39	FA613090005	Finance companies	9.3	50.9	24.3	20.5	39
40	FA643093005	REITs	10.7	-0.1	0.0	0.5	40
41	FA663090005	Brokers and dealers	115.9	28.3	133.0	156.6	41
42	FA503090005	Funding corporations	60.7	74.4	54.0	-14.5	42
43	FA903090005	Discrepancy	-158.9	-290.4	-398.1	-226.4	43

F.230 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	142.6	188.9	178.3	127.8	1
2	FA263192103	Equity	72.4	79.2	66.1	49.8	2
3	FA263192205	Reinvested earnings	44.2	86.4	109.4	58.6	3
4	FA263192305	Intercompany accounts	26.0	23.3	2.8	19.4	4
5	FA103092005	Asset: Nonfinancial corporate business	129.2	158.4	147.5	104.9	5
6	FA723092100	Commercial banking	2.0	4.5	10.9	0.9	6
7	FA543092003	Life insurance companies	0.7	2.4	2.2	2.9	7
8	FA513092003	Other insurance companies	6.9	7.7	6.4	1.3	8
9	FA613092003	Finance companies	0.5	11.8	10.6	17.3	9
10	FA663092003	Brokers and dealers	3.4	4.1	0.7	0.6	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	144.4	247.0	189.1	66.6	11
12	FA115114005	Nonfarm noncorporate business	0.2	0.2	0.1	0.1	12
13	FA753192103	Commercial banking	5.5	19.4	9.7	8.4	13
14	FA543192003	Life insurance companies	2.7	11.7	27.9	8.1	14
15	FA513192003	Other insurance companies	1.3	11.3	6.6	0.4	15
16	FA613192003	Finance companies	2.6	13.2	14.9	7.8	16
17	FA663192005	Brokers and dealers	1.7	3.6	5.1	-1.3	17
18	FA503192005	Funding corporations	20.7	-17.0	54.3	40.7	18
19	FA263092001	Asset: Rest of the world	179.0	289.5	307.7	130.8	19
20	FA263092103	Equity	147.1	221.6	245.9	107.7	20
21	FA263092205	Reinvested earnings	2.8	4.1	6.5	-19.7	21
22	FA263092303	Intercompany accounts	29.1	63.8	55.3	42.8	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092203	Liab.: Rest of the world	1.6	1.5	1.5	1.7	23
24	FA313092203	Asset: Federal government	1.6	1.5	1.5	1.7	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	0.5	0.5	0.6	0.4	25
26	FA713164003	Asset: Commercial banking	0.5	0.5	0.6	0.4	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192005	Liab.: Government-sponsored enterprises	3.3	5.5	2.2	2.5	27
28	FA123092003	Asset: Nonfin. corporate business (FNMA)	-0.7	-0.6	0.0	-0.2	28
29	FA113092003	Nonfarm noncorporate (BC)	-0.1	0.0	-0.0	-0.1	29
30	FA133092003	Farm business (FICB and FLB)	0.1	-0.0	-0.0	0.1	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	2.0	3.0	0.8	1.4	32
33	FA443092405	Savings institutions (FHLB)	1.8	2.7	1.3	1.2	33
34	FA473092403	Credit unions (FHLB)	0.1	0.2	0.1	0.2	34
35	FA543092403	Life insurance companies (FHLB)	0.0	0.1	0.0	-0.1	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194003	Liab.: Commercial banking	55.3	2.9	53.6	60.7	36
37	FA443194733	Savings institutions	0.4	0.5	0.7	0.8	37
38	FA613194733	Finance companies	-6.4	26.8	7.4	-1.7	38
39	FA623194735	Mortgage companies	1.6	0.2	0.1	0.7	39
40	FA663194735	Brokers and dealers	48.5	-10.2	30.3	30.0	40
41	FA733094005	Asset: Bank holding companies	99.4	20.2	92.0	90.4	41
<i>NFC investment in finance company subs.:</i>							
42	FA103094005	Liab.: Finance companies	-6.4	26.8	7.4	-1.7	42
43	FA103094005	Asset: Nonfinancial corporate business	-6.4	26.8	7.4	-1.7	43
<i>Funding corp. investment in subs.:</i>							
44	FA503094753	Liab.: Foreign banking offices in U.S.	11.8	2.5	45.6	-30.8	44
45	FA503094665	Brokers and dealers	48.9	71.9	8.3	16.3	45
46	FA503090005	Asset: Funding corporations	60.7	74.4	54.0	-14.5	46

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

F.231 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
<i>Nonofficial foreign currencies:</i>							
1	FA313091003	Liab.: Rest of the world	-0.1	0.6	0.0	-0.1	1
2	FA313091003	Asset: Federal government	-0.1	0.6	0.0	-0.1	2
<i>Postal Savings System deposits:</i>							
3	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FA403191003	Liab.: Government-sponsored enterprises	6.8	-7.8	-0.0	8.7	5
6	FA403191003	Asset: Savings institutions	6.8	-7.8	-0.0	8.7	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FA543077003	Liab.: Household sector	-1.4	2.1	0.1	-0.4	7
8	FA543077003	Asset: Life insurance companies	-1.4	2.1	0.1	-0.4	8
<i>Life insurance company reserves:</i>							
9	FA543195005	Liab.: Life insurance companies	7.9	11.4	5.0	4.1	9
10	FA543195103	Health	7.3	10.2	3.9	3.1	10
11	FA543195203	Policy dividend accumulation	0.7	1.2	1.1	1.0	11
12	FA543195005	Asset: Household sector	7.9	11.4	5.0	4.1	12
<i>Policy payables:</i>							
13	FA513176003	Liab.: Other insurance companies	4.3	2.5	-0.8	26.1	13
14	FA153076005	Asset: Household sector	1.8	1.1	-0.3	11.9	14
15	FA103076003	Nonfinancial corporate business	1.7	1.0	-0.3	10.3	15
16	FA113076003	Nonfarm noncorporate business	0.4	0.2	-0.1	2.5	16
17	FA133076003	Farm business	0.4	0.2	-0.1	1.4	17
<i>Unallocated insurance company contracts:</i>							
18	FA573095403	Liab.: Life insurance companies	-14.8	-7.7	-11.8	2.4	18
19	FA573095403	Asset: Private pension funds	-14.8	-7.7	-11.8	2.4	19
<i>Pension fund contributions payable:</i>							
20	FA573076003	Liab.: Nonfinancial corporate business	21.4	-4.8	1.2	1.3	20
21	FA573076003	Asset: Private pension funds	21.4	-4.8	1.2	1.3	21
<i>Securities borrowed (net):</i>							
22	FA663096505	Liab.: Funding corporations	70.0	16.3	88.7	70.1	22
23	FA663096505	Asset: Brokers and dealers	70.0	16.3	88.7	70.1	23

F.232 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001					
1	FA893193005	Net change in liabilities				382.1	433.9	438.9	216.3	1
2	FA103193005	Nonfinancial corporate business				262.5	312.9	249.9	116.4	2
3	FA113193003	Nonfarm noncorporate business				92.1	73.7	66.3	35.3	3
4	FA313193005	Federal government				-7.1	-2.9	2.0	-7.8	4
5	FA263193005	Rest of the world				31.1	62.3	37.2	19.3	5
6	FA713193005	Monetary authority				0.8	-1.8	0.6	-3.2	6
7	FA763193005	Commercial banking				23.8	-95.6	87.6	-43.0	7
8	FA723193005	U.S.-chartered commercial banks				-27.0	-20.1	71.3	-101.2	8
9	FA753193005	Foreign banking offices in U.S.				-11.4	-66.9	-27.5	1.1	9
10	FA733193005	Bank holding companies				56.0	-10.8	43.1	52.9	10
11	FA743193005	Banks in U.S.-affiliated areas				6.3	2.2	0.7	4.2	11
12	FA443193005	Savings institutions				-1.9	-15.3	16.5	18.2	12
13	FA473193005	Credit unions				0.5	0.9	-0.4	-1.8	13
14	FA543193005	Life insurance companies				10.8	0.2	-17.6	17.8	14
15	FA403193005	Government-sponsored enterprises				10.1	-3.7	5.2	21.4	15
16	FA613193005	Finance companies				28.0	0.1	53.2	14.6	16
17	FA643193005	REITs				13.6	4.4	1.8	0.1	17
18	FA663193005	Brokers and dealers				-54.3	-57.9	-45.6	93.6	18
19	FA503193005	Funding corporations				-27.9	156.7	-17.8	-64.5	19
20	FA893093005	Net change in assets				541.0	724.3	836.9	442.7	20
21	FA103093005	Nonfinancial corporate business				303.6	475.6	441.3	163.3	21
22	FA113093003	Nonfarm noncorporate business				121.9	91.6	77.4	72.9	22
23	FA213093005	State and local governments				-8.0	11.6	8.6	-11.6	23
24	FA313093003	Federal government				-5.0	-3.0	-2.9	-0.3	24
25	FA263093005	Rest of the world				24.7	117.1	176.5	41.6	25
26	FA713093005	Monetary authority				4.9	-1.3	1.1	-0.4	26
27	FA763093005	Commercial banking				-4.9	-0.6	-15.3	43.9	27
28	FA723093005	U.S.-chartered commercial banks				-20.3	1.3	-6.4	19.7	28
29	FA753093005	Foreign banking offices in U.S.				0.3	-29.7	-27.7	12.4	29
30	FA733093005	Bank holding companies				12.1	28.9	20.9	5.9	30
31	FA743093005	Banks in U.S.-affiliated areas				3.1	-1.0	-2.1	5.9	31
32	FA443093005	Savings institutions				5.1	2.4	6.5	9.3	32
33	FA473093005	Credit unions				6.7	-16.6	17.8	6.6	33
34	FA603093003	Bank personal trusts and estates				8.4	-2.5	1.2	0.3	34
35	FA543093005	Life insurance companies				4.1	-39.3	18.4	-29.9	35
36	FA573093005	Private pension funds				7.2	1.5	7.4	2.1	36
37	FA223093005	State and local govt. retirement funds				3.3	16.3	13.3	20.3	37
38	FA633093005	Money market mutual funds				9.6	22.6	12.2	26.1	38
39	FA653093003	Mutual funds				-4.2	-3.5	-0.7	-2.6	39
40	FA403093005	Government-sponsored enterprises				1.3	5.4	16.8	11.6	40
41	FA613093005	Finance companies				8.8	39.1	13.7	3.3	41
42	FA643093005	REITs				10.7	-0.1	0.0	0.5	42
43	FA663093005	Brokers and dealers				42.6	7.9	43.7	85.8	43
44	FA903090005	Discrepancy				-158.9	-290.4	-398.1	-226.4	44

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		1998	1999	2000	2001		
1	FA897005005	All sectors	-98.3	-172.8	-13.1	-91.6	1
2	FA157005005	Household sector	-86.3	18.1	124.9	-112.2	2
3	FA107005005	Nonfinancial corporate business	-63.6	-111.0	-177.9	-17.5	3
4	FA217005005	State and local governments	-50.9	-23.0	-30.8	-21.1	4
5	FA317005005	Federal government	22.7	-4.3	-26.0	58.7	5
6	FA267005005	Rest of the world	134.5	17.8	-15.4	-6.8	6
7	FA797005005	Financial sectors	-54.7	-70.5	112.0	7.3	7
8	FA717005005	Monetary authority	-3.1	-0.7	3.8	-0.3	8
9	FA767005005	Commercial banking	26.3	-44.0	126.3	28.5	9
10	FA447005005	Savings institutions	-2.9	2.2	2.4	1.9	10
11	FA477005005	Credit unions	-0.1	1.1	-0.2	0.9	11
12	FA607005005	Bank personal trusts and estates	-0.2	1.7	1.6	1.1	12
13	FA547005005	Life insurance companies	-33.3	-30.9	-25.4	-18.6	13
14	FA517005005	Other insurance companies	-20.7	8.1	-8.8	-0.5	14
15	FA657005005	Mutual funds	-8.4	4.7	-4.1	-0.9	15
16	FA407005005	Government-sponsored enterprises	-4.1	-2.3	-5.2	-8.4	16
17	FA677005005	Issuers of asset-backed securities	0.0	0.0	-0.0	0.0	17
18	FA617005005	Finance companies	-13.8	-20.3	25.7	6.3	18
19	FA647005005	REITs	11.9	17.7	8.9	1.7	19
20	FA667005005	Brokers and dealers	-6.2	-7.9	-13.0	-4.4	20

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-98.3	-172.8	-13.1	-91.6	1
2	FA903012005	Treasury currency	-0.1	-0.7	-1.2	-1.4	2
3	FA903091005	Foreign deposits	-8.5	42.6	55.9	10.3	3
4	FA904010005	Net interbank transactions	3.8	0.1	20.4	17.2	4
5	FA902050005	Security RPs	57.7	35.7	118.6	-52.2	5
		<i>Mail floats:</i>					
6	FA903023105	Federal government	2.6	-7.4	9.0	3.9	6
7	FA903029205	Other	-3.1	-0.8	1.7	4.5	7
8	FA903070005	Trade credit	-43.3	2.8	26.1	16.3	8
9	FA903078005	Taxes payable	19.7	11.7	26.2	19.0	9
10	FA903090005	Miscellaneous	-158.9	-290.4	-398.1	-226.4	10
11	FA906000005	Nonfinancial	31.8	33.5	128.3	117.2	11
		<i>Nonfinancial components (sign reversed):</i>					
12	FA087005005	Statistical discrepancy (NIPA)	-31.1	-38.7	-128.3	-117.2	12
13	FA836700003	Private wage accruals less disbursements	-0.7	5.2	0.0	0.0	13