

D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors											
	Total FG384104005	Federal government FG314102005	Nonfederal								Domestic financial sectors FG794104005	Foreign FG264104005
			Total nonfederal FG254104005	Households			Business		State and local governments FG214102005			
				Total FG154102005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1970	6.9	4.2	7.6	4.4	4.4	3.4	10.3	12.9	8.7	14.5	5.7	
1971	9.5	8.3	9.8	9.2	8.5	11.7	10.1	7.8	10.9	8.7	9.7	
1972	10.0	4.6	11.4	11.3	11.2	13.1	12.5	9.9	8.4	17.2	7.9	
1973	10.7	2.0	12.9	12.4	11.7	13.3	14.7	17.5	7.8	28.9	10.3	
1974	9.2	3.4	10.5	8.8	9.7	4.6	13.0	11.5	6.9	23.6	20.5	
1975	9.3	23.9	6.2	8.2	9.1	3.8	4.9	3.4	5.4	0.8	17.4	
1976	10.8	15.6	9.6	11.2	12.4	10.6	8.6	7.7	8.4	9.0	21.5	
1977	12.8	11.0	13.3	15.5	16.5	15.5	12.5	12.0	8.4	18.9	11.6	
1978	13.8	9.2	15.0	16.9	17.5	17.5	13.1	11.4	15.4	22.1	18.6	
1979	12.2	5.8	13.7	15.2	16.2	13.9	13.5	11.1	9.0	22.1	9.5	
1980	9.5	11.8	9.0	8.5	11.0	1.0	10.0	8.3	6.9	14.5	13.9	
1981	10.4	11.6	10.1	7.6	7.2	5.5	12.9	13.6	8.0	18.2	11.8	
1982	10.1	19.7	7.9	5.6	4.7	5.0	9.2	9.1	11.2	13.6	7.2	
1983	12.0	18.9	10.2	11.2	10.3	12.1	9.1	8.0	11.4	13.4	8.2	
1984	14.7	16.9	14.1	12.6	11.3	18.4	16.2	16.7	11.4	17.9	3.6	
1985	15.7	16.5	15.4	15.8	14.0	15.9	11.5	12.7	31.8	19.4	0.5	
1986	11.9	13.6	11.4	11.4	13.6	9.1	11.4	13.9	10.9	26.2	4.1	
1987	9.0	8.0	9.3	10.4	13.4	4.8	7.7	8.9	12.0	18.2	2.6	
1988	9.1	8.0	9.4	9.8	11.7	6.7	9.8	11.0	6.4	13.2	3.0	
1989	7.3	7.0	7.4	9.3	11.0	6.3	6.1	7.2	5.6	10.5	4.0	
1990	6.5	11.0	5.2	7.0	8.9	1.9	3.5	5.6	5.0	9.5	9.0	
1991	4.3	11.1	2.2	5.2	7.0	-1.1	-2.2	-2.1	8.6	6.9	5.2	
1992	4.6	10.9	2.5	5.3	6.5	1.1	-0.2	1.0	1.6	10.1	7.9	
1993	4.8	8.3	3.5	5.9	5.5	7.4	0.4	1.4	5.3	9.5	21.9	
1994	4.6	4.7	4.6	7.6	5.6	15.2	3.8	5.0	-4.0	13.6	-2.9	
1995	5.3	4.1	5.7	7.2	4.9	14.4	7.2	8.5	-5.5	11.5	20.7	
1996	5.2	4.0	5.7	6.8	6.3	8.9	6.2	6.3	-1.5	12.3	19.3	
1997	5.3	0.6	7.0	6.0	6.3	5.5	9.0	9.4	4.0	12.2	12.9	
1998	6.9	-1.4	9.6	8.0	8.1	7.9	12.3	11.8	6.3	19.5	5.1	
1999	6.4	-1.9	8.9	8.3	9.2	7.8	10.6	9.9	3.4	16.3	2.0	
2000	4.8	-8.0	8.3	8.7	8.3	10.7	9.4	8.5	1.3	10.6	8.7	
2001	6.2	-0.2	7.6	8.9	9.7	8.0	6.1	5.0	8.9	10.8	-7.0	
2002	6.8	7.6	6.7	9.6	11.9	4.4	2.6	0.6	11.1	9.0	0.9	
2003	8.1	10.9	7.5	10.0	12.4	4.5	4.3	3.1	8.2	9.8	-2.4	
1999 -- Q1	7.3	-2.7	10.3	9.0	10.0	9.4	12.7	13.1	5.9	18.9	3.1	
Q2	5.4	-2.3	7.7	7.9	8.8	6.6	8.6	8.4	1.9	15.4	-5.6	
Q3	6.6	-3.2	9.3	8.8	9.5	8.0	10.9	10.0	4.6	15.4	9.9	
Q4	5.6	0.5	7.0	6.4	7.5	6.4	8.7	6.7	1.0	11.8	0.8	
2000 -- Q1	5.5	-6.0	8.6	8.3	8.2	9.0	10.6	10.4	0.5	8.6	18.8	
Q2	5.1	-11.4	9.4	9.3	9.1	10.5	11.3	10.3	-0.8	11.5	-3.2	
Q3	3.8	-8.0	6.7	8.1	7.5	10.4	6.1	5.1	2.5	9.6	10.7	
Q4	4.7	-7.7	7.6	7.9	7.3	11.2	8.2	7.0	3.1	11.3	7.9	
2001 -- Q1	6.1	0.2	7.5	8.5	8.8	9.2	6.1	5.2	9.0	10.3	-1.9	
Q2	5.1	-8.9	8.2	9.3	10.9	6.4	7.2	6.4	7.7	9.8	-9.2	
Q3	6.4	5.6	6.6	7.8	8.7	4.4	5.3	4.3	7.0	11.6	-17.8	
Q4	6.5	2.7	7.3	8.7	8.9	11.2	5.2	3.8	10.7	9.7	0.3	
2002 -- Q1	6.1	3.8	6.6	9.9	11.6	6.0	3.0	1.5	6.8	8.7	9.9	
Q2	6.9	11.6	5.9	8.4	10.5	4.9	2.1	-0.2	11.4	9.2	0.4	
Q3	5.9	7.2	5.6	8.2	10.2	4.2	1.4	-1.1	11.9	7.4	-6.8	
Q4	7.8	7.2	8.0	10.6	13.1	2.4	4.0	2.2	12.5	9.5	0.1	
2003 -- Q1	7.2	5.1	7.7	11.0	13.5	4.6	4.0	3.5	6.9	9.6	2.7	
Q2	11.0	19.6	9.1	11.5	13.7	5.5	5.9	5.6	11.3	8.3	-9.2	
Q3	7.0	8.2	6.8	9.4	11.2	5.4	3.5	1.5	7.2	10.0	-9.9	
Q4	6.2	9.1	5.5	6.8	9.1	2.3	3.7	1.5	6.3	9.9	7.2	
2004 -- Q1	9.1	12.0	8.5	11.4	13.2	6.2	4.6	3.9	9.5	6.1	10.9	
Q2	7.0	10.7	6.2	8.5	9.8	2.3	3.6	1.8	4.0	7.8	-9.6	
Q3	7.4	4.9	8.0	9.1	11.3	5.9	5.1	3.9	14.2	6.0	1.4	

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors											
	Total FA384104005	Federal government FA314102005	Nonfederal								Domestic financial sectors FA794104005	Foreign FA264104005
			Total nonfederal FA254104005	Households		Consumer credit FA153166000	Business		State and local governments FA214102005			
				Total FA154102005	Home mortgage FA153165105		Total FA144104005	Corporate FA104104005				
1970	91.3	12.1	79.3	19.5	12.4	4.4	47.7	41.1	12.1	16.2	2.8	
1971	135.4	24.9	110.5	42.3	24.6	15.6	51.8	28.1	16.4	11.1	5.1	
1972	156.0	15.0	141.0	56.9	35.0	19.5	70.2	38.5	14.0	23.9	4.4	
1973	184.0	6.9	177.0	69.5	40.6	22.5	93.4	75.0	14.1	47.0	6.3	
1974	175.5	11.9	163.6	55.7	37.4	8.9	94.4	56.6	13.4	49.6	13.8	
1975	192.7	85.6	107.1	56.0	38.8	7.8	39.9	18.7	11.1	2.1	14.1	
1976	244.8	69.2	175.6	82.9	57.5	22.0	74.2	43.7	18.5	23.5	20.5	
1977	321.2	56.3	264.8	127.8	85.9	35.5	117.1	73.3	19.9	53.6	13.5	
1978	390.7	52.5	338.2	160.5	106.2	46.4	138.3	78.5	39.4	74.7	24.0	
1979	391.9	35.8	356.1	169.2	115.9	43.3	160.3	84.1	26.6	91.1	15.0	
1980	343.7	77.4	266.3	109.4	91.3	3.4	134.8	70.0	22.2	73.2	24.2	
1981	410.0	85.5	324.5	106.4	67.0	19.8	190.5	123.7	27.6	105.1	23.5	
1982	439.9	161.3	278.6	84.1	47.6	18.8	152.8	93.3	41.7	93.0	16.0	
1983	573.6	185.2	388.4	176.8	106.3	48.2	164.3	89.6	47.3	104.4	17.3	
1984	791.2	197.2	594.0	218.3	126.6	81.7	323.2	205.1	52.5	157.8	8.4	
1985	963.0	225.7	737.3	307.2	175.0	84.0	266.5	181.8	163.6	204.0	1.2	
1986	845.3	216.0	629.3	259.6	197.4	55.8	295.5	224.9	74.2	328.8	9.7	
1987	719.0	143.9	575.1	262.6	220.4	32.3	222.0	163.4	90.4	290.6	6.3	
1988	787.6	155.1	632.5	270.4	214.3	46.6	308.1	222.9	54.0	250.2	7.4	
1989	687.4	146.4	541.0	283.8	225.5	47.0	207.2	159.9	50.1	225.0	10.2	
1990	656.0	246.9	409.1	234.3	201.4	15.1	127.7	133.8	47.2	227.8	23.9	
1991	465.7	278.2	187.5	186.5	175.7	-8.8	-84.4	-53.7	85.4	182.4	15.1	
1992	515.1	304.0	211.1	201.3	174.0	9.2	-7.1	24.1	16.9	283.0	24.1	
1993	566.6	256.1	310.5	236.6	157.4	61.4	16.2	34.4	57.7	294.1	69.8	
1994	571.6	155.9	415.8	323.1	169.3	134.8	138.9	126.5	-46.3	464.8	-11.2	
1995	685.1	144.4	540.7	325.6	157.7	147.4	276.0	227.1	-60.9	446.7	78.3	
1996	716.8	144.9	571.9	332.8	211.2	104.0	255.0	182.8	-15.9	532.7	88.0	
1997	769.5	23.1	746.4	312.1	223.9	69.8	392.8	291.8	41.5	592.3	69.9	
1998	1041.7	-52.6	1094.4	438.9	305.5	105.4	587.8	397.6	67.7	1063.8	31.2	
1999	1030.7	-71.2	1101.9	493.9	376.9	113.0	569.5	374.0	38.5	1059.5	13.0	
2000	837.5	-295.9	1133.3	559.7	369.4	167.4	558.2	354.4	15.5	805.4	57.0	
2001	1118.0	-5.6	1123.6	622.9	466.8	139.5	394.9	228.0	105.8	903.2	-49.8	
2002	1317.6	257.6	1060.1	734.1	627.6	83.2	182.0	28.9	143.9	834.7	5.6	
2003	1659.9	396.0	1263.9	840.6	734.9	88.4	305.6	146.6	117.8	989.3	-15.7	
1999 -- Q1	1186.5	-99.8	1286.2	537.3	408.3	135.7	681.7	495.1	67.2	1228.7	19.7	
Q2	891.9	-85.3	977.2	482.3	366.4	98.3	472.9	327.2	22.0	1051.5	-36.0	
Q3	1099.2	-116.8	1216.0	548.8	406.5	120.5	614.1	399.2	53.0	1089.2	62.8	
Q4	945.3	17.0	928.3	407.2	326.6	97.7	509.2	274.3	11.9	868.6	5.4	
2000 -- Q1	953.2	-220.7	1173.8	537.3	366.1	141.1	630.8	436.4	5.7	652.2	122.8	
Q2	886.5	-412.6	1299.0	614.3	414.2	167.6	693.8	444.1	-9.1	887.6	-21.7	
Q3	675.7	-282.8	958.6	544.5	349.6	170.5	385.1	223.2	28.9	764.3	72.2	
Q4	834.5	-267.4	1102.0	542.8	348.0	190.2	522.8	313.8	36.4	917.4	54.8	
2001 -- Q1	1110.1	5.9	1104.1	598.0	426.6	159.6	398.5	236.8	107.6	866.4	-13.2	
Q2	933.4	-302.5	1235.9	668.7	539.1	114.0	473.3	293.9	93.9	845.8	-65.1	
Q3	1201.6	184.6	1017.1	576.1	440.1	79.1	354.5	199.8	86.5	1020.4	-123.1	
Q4	1226.9	89.5	1137.4	648.9	461.3	205.2	353.3	181.6	135.2	880.2	2.3	
2002 -- Q1	1180.7	127.7	1053.0	760.6	615.0	112.3	203.9	73.9	88.5	809.8	65.4	
Q2	1349.6	394.5	955.1	657.8	572.2	93.5	146.5	-9.0	150.7	868.2	2.8	
Q3	1163.5	251.6	911.9	655.4	571.5	80.4	95.2	-52.0	161.4	718.9	-46.1	
Q4	1576.7	256.4	1320.3	862.8	751.5	46.6	282.6	102.7	175.0	942.0	0.5	
2003 -- Q1	1482.9	184.0	1298.9	918.3	801.2	89.7	281.0	167.1	99.5	972.2	17.8	
Q2	2297.1	723.0	1574.0	988.3	837.6	108.8	419.6	272.9	166.1	857.7	-61.8	
Q3	1514.0	317.1	1196.9	835.3	709.8	108.9	252.6	71.9	109.1	1053.4	-64.7	
Q4	1345.7	360.0	985.7	620.3	590.9	46.1	269.1	74.6	96.3	1073.9	46.0	
2004 -- Q1	2024.7	483.9	1540.7	1052.9	881.4	126.8	339.1	195.8	148.8	672.0	70.8	
Q2	1592.0	444.9	1147.0	810.5	673.9	47.5	273.0	92.4	63.5	873.9	-63.8	
Q3	1710.0	207.0	1502.9	887.9	796.9	123.4	386.5	194.4	228.5	688.3	9.0	

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors										Foreign LA264104005
	Total LA384104005	Federal government LA314102005	Total nonfederal LA254104005	Nonfederal			Business		State and local governments LA214102005	Domestic financial sectors LA794104005	
				Total LA154102005	Households Home mortgage LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005			
1970	1422.5	299.5	1123.0	460.2	289.0	133.7	512.5	361.3	150.3	127.8	52.1
1971	1557.7	324.4	1233.4	503.0	313.0	149.2	563.6	389.5	166.7	138.9	56.6
1972	1713.7	339.4	1374.3	559.9	348.0	168.8	633.7	427.9	180.7	162.8	61.1
1973	1898.2	346.3	1551.9	630.6	387.8	193.0	726.5	492.6	194.8	209.8	67.4
1974	2073.1	358.2	1714.8	686.1	425.1	201.9	820.5	548.9	208.2	258.3	81.2
1975	2264.7	443.9	1820.8	739.2	463.9	207.0	862.2	569.4	219.4	260.4	95.6
1976	2508.3	513.1	1995.3	823.6	521.7	229.0	933.8	610.4	237.8	283.9	116.0
1977	2829.6	569.4	2260.2	951.4	607.6	264.9	1052.7	685.5	256.2	337.8	129.4
1978	3214.5	621.9	2592.6	1110.5	713.7	311.3	1186.5	759.5	295.6	412.5	157.6
1979	3606.5	657.7	2948.9	1280.6	831.2	354.6	1346.1	842.9	322.2	504.9	174.3
1980	3957.9	735.0	3222.9	1401.5	932.0	358.0	1477.0	909.1	344.4	578.1	198.9
1981	4366.4	820.5	3545.9	1512.7	1003.7	377.9	1661.2	1026.5	372.1	682.4	222.8
1982	4788.3	981.8	3806.5	1582.1	1036.8	396.7	1810.6	1116.6	413.8	778.1	212.6
1983	5364.8	1167.0	4197.8	1738.9	1123.1	444.9	1997.8	1229.1	461.1	882.7	229.8
1984	6151.2	1364.2	4787.0	1949.5	1249.1	526.6	2323.9	1437.1	513.6	1052.4	238.0
1985	7132.3	1589.9	5542.5	2277.5	1449.3	610.6	2587.0	1615.5	677.9	1257.3	239.3
1986	7975.1	1805.9	6169.3	2535.6	1646.6	666.4	2881.5	1839.5	752.1	1593.6	241.0
1987	8677.6	1949.8	6727.8	2752.2	1825.0	698.6	3134.6	2033.9	841.0	1895.5	247.4
1988	9461.7	2104.9	7356.8	3039.6	2049.9	745.2	3422.2	2234.2	895.0	2145.8	254.8
1989	10166.2	2251.2	7914.9	3333.8	2273.6	809.3	3636.0	2401.1	945.2	2399.3	265.0
1990	10849.6	2498.1	8351.4	3597.2	2504.1	824.4	3761.9	2533.1	992.3	2630.3	288.8
1991	11311.9	2776.4	8535.6	3787.3	2683.5	815.6	3670.6	2477.3	1077.7	2812.9	304.0
1992	11830.2	3080.3	8749.8	3988.6	2857.5	824.8	3666.7	2502.9	1094.5	3111.6	318.7
1993	12411.6	3336.5	9075.1	4227.6	3017.3	886.2	3695.3	2549.8	1152.2	3411.2	388.5
1994	12989.9	3492.3	9497.5	4550.4	3186.6	1021.0	3841.2	2682.9	1105.9	3884.2	377.5
1995	13674.5	3636.7	10037.8	4876.0	3344.3	1168.4	4116.8	2909.6	1045.0	4333.6	456.0
1996	14391.4	3781.7	10609.7	5208.8	3555.4	1272.4	4371.8	3092.3	1029.1	4866.2	544.1
1997	15159.4	3804.8	11354.6	5521.2	3779.3	1342.1	4762.7	3382.3	1070.7	5449.4	608.1
1998	16201.1	3752.2	12448.9	5960.1	4084.8	1447.6	5350.5	3779.9	1138.3	6513.2	639.4
1999	17269.9	3681.0	13588.9	6454.9	4459.5	1560.6	5957.2	4191.1	1176.9	7567.0	652.6
2000	18118.5	3385.1	14733.4	7025.7	4828.9	1739.1	6515.3	4545.5	1192.3	8373.5	709.6
2001	19237.1	3379.5	15857.6	7648.6	5295.7	1878.6	6910.8	4774.1	1298.1	9276.6	659.9
2002	20554.7	3637.0	16917.7	8382.8	5923.3	1961.8	7092.9	4803.0	1442.0	10111.3	665.5
2003	22261.0	4033.1	18227.9	9246.5	6658.1	2050.1	7421.7	4972.9	1559.7	11100.7	649.8
1999 --											
Q1	16499.5	3727.2	12772.2	6094.7	4186.9	1481.5	5522.3	3905.2	1155.1	6820.4	644.4
Q2	16722.5	3705.9	13016.5	6215.3	4278.5	1506.1	5640.6	3987.0	1160.6	7083.3	635.3
Q3	17030.2	3676.7	13353.5	6352.5	4380.1	1536.2	5827.0	4119.7	1173.9	7355.6	651.0
Q4	17269.9	3681.0	13588.9	6454.9	4459.5	1560.6	5957.2	4191.1	1176.9	7567.0	652.6
2000 --											
Q1	17508.2	3625.8	13882.4	6589.2	4551.0	1595.9	6114.9	4300.2	1178.3	7730.1	683.3
Q2	17729.8	3522.7	14207.2	6742.8	4654.5	1637.8	6288.3	4411.2	1176.0	7952.0	677.9
Q3	17909.8	3451.9	14457.9	6890.0	4741.9	1691.5	6384.6	4467.0	1183.2	8147.1	695.9
Q4	18118.5	3385.1	14733.4	7025.7	4828.9	1739.1	6515.3	4545.5	1192.3	8373.5	709.6
2001 --											
Q1	18396.0	3386.6	15009.4	7175.2	4935.6	1779.0	6615.0	4604.7	1219.2	8590.1	706.3
Q2	18629.9	3311.0	15319.0	7342.4	5070.3	1807.5	6733.9	4678.7	1242.7	8801.5	690.1
Q3	18930.3	3357.1	15573.2	7486.4	5180.4	1827.3	6822.5	4728.7	1264.3	9056.6	659.3
Q4	19237.1	3379.5	15857.6	7648.6	5295.7	1878.6	6910.8	4774.1	1298.1	9276.6	659.9
2002 --											
Q1	19532.2	3411.4	16120.8	7838.8	5449.5	1906.7	6961.8	4792.6	1320.2	9479.1	676.2
Q2	19869.6	3510.0	16359.6	8003.2	5592.5	1930.0	6998.4	4790.4	1357.9	9696.1	676.9
Q3	20160.5	3572.9	16587.6	8167.1	5735.4	1950.1	7022.2	4777.3	1398.3	9875.9	665.4
Q4	20554.7	3637.0	16917.7	8382.8	5923.3	1961.8	7092.9	4803.0	1442.0	10111.3	665.5
2003 --											
Q1	20925.4	3683.0	17242.4	8612.4	6123.6	1984.2	7163.1	4844.8	1466.9	10354.4	670.0
Q2	21499.7	3863.8	17635.9	8859.5	6333.0	2011.4	7268.0	4913.0	1508.4	10568.8	654.5
Q3	21878.2	3943.1	17935.1	9068.3	6510.4	2038.6	7331.2	4931.0	1535.7	10832.2	638.3
Q4	22261.0	4033.1	18227.9	9246.5	6658.1	2050.1	7421.7	4972.9	1559.7	11100.7	649.8
2004 --											
Q1	22767.2	4154.1	18613.1	9509.8	6878.5	2081.8	7506.4	5021.8	1596.9	11268.7	667.5
Q2	23165.2	4265.3	18899.9	9712.4	7046.9	2093.7	7574.7	5044.9	1612.8	11487.1	651.6
Q3	23607.5	4317.0	19290.4	9949.2	7261.0	2124.6	7671.3	5093.5	1669.9	11674.1	653.8

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.