

September 17, 2007

Flow of Funds Accounts of the United States

Coded Tables for the Z.1 release

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D.1 Debt Growth by Sector¹

In percent; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FG384104005	Households			Business		State and local governments FG214102005	Federal government FG314102005	Domestic financial sectors FG794104005	Foreign FG264104005
		Total FG154102005	Home mortgage FG153165105	Consumer credit FG153166000	Total FG144104005	Corporate FG104104005				
1974	9.2	8.9	9.8	4.6	13.0	11.4	6.9	3.4	23.6	20.5
1975	9.3	8.4	9.5	3.8	4.8	3.3	5.4	23.9	0.8	17.4
1976	10.8	11.3	12.6	10.6	8.6	7.6	8.4	15.6	9.0	21.2
1977	12.8	15.6	16.6	15.5	12.5	12.0	8.4	11.0	18.9	11.7
1978	13.8	16.9	17.5	17.5	13.1	11.5	15.4	9.2	22.1	18.7
1979	12.2	15.4	16.4	13.9	13.4	10.9	9.0	5.8	22.1	9.6
1980	9.5	8.5	10.9	1.0	10.0	8.3	6.9	11.8	14.5	14.3
1981	10.4	7.6	7.2	5.5	12.9	13.6	8.0	11.6	18.2	12.2
1982	10.0	5.6	4.8	5.0	9.0	8.7	11.2	19.7	13.6	7.5
1983	11.9	11.1	10.2	12.1	9.0	7.9	11.4	18.9	13.4	8.3
1984	14.8	12.6	11.4	18.4	16.3	16.8	11.4	16.9	17.9	3.7
1985	15.5	16.1	14.5	15.9	10.9	12.5	31.8	16.5	19.4	0.5
1986	11.9	11.5	13.7	9.1	11.4	13.8	10.9	13.6	26.2	4.0
1987	9.0	10.4	13.5	4.8	7.7	8.8	12.0	8.0	18.2	2.5
1988	9.0	9.9	11.8	6.7	9.8	10.9	6.0	8.0	13.2	2.9
1989	7.2	9.3	11.0	6.3	6.1	7.2	5.3	7.0	10.5	3.8
1990	6.5	6.9	8.7	1.9	3.6	5.7	5.0	11.0	8.8	8.3
1991	4.3	5.1	7.0	-1.1	-2.2	-2.1	9.2	11.1	6.0	4.8
1992	4.5	5.3	6.4	1.1	-0.2	1.0	1.5	10.9	8.6	6.9
1993	4.8	5.9	5.5	7.4	0.4	1.3	5.3	8.3	9.6	18.7
1994	4.6	7.6	5.5	15.2	3.7	5.0	-4.0	4.7	13.9	-2.4
1995	5.3	7.1	4.8	14.4	7.2	8.5	-5.5	4.1	11.6	17.7
1996	5.2	6.8	6.2	9.0	6.2	6.3	-1.5	4.0	12.1	15.5
1997	5.3	5.8	6.1	5.5	9.0	9.4	4.3	0.6	12.1	10.6
1998	6.8	7.8	8.0	7.2	12.3	11.7	6.3	-1.4	19.3	5.1
1999	6.4	8.3	9.4	7.8	10.6	9.8	3.4	-1.9	16.2	2.4
2000	4.9	9.1	8.7	11.4	9.1	8.2	1.3	-8.0	10.7	8.4
2001	6.4	9.6	10.5	8.7	5.9	4.7	8.8	-0.2	10.7	-1.7
2002	7.3	10.8	13.3	5.7	2.5	0.3	11.0	7.6	9.5	10.8
2003	8.1	11.5	14.2	5.2	2.6	1.9	8.3	10.9	10.5	3.4
2004	8.9	11.4	13.9	5.5	5.8	3.5	7.4	9.0	9.0	10.0
2005	9.0	10.5	12.3	4.3	7.7	5.0	10.2	7.0	9.2	7.2
2006	8.7	10.0	10.9	4.6	9.6	8.3	8.2	3.9	9.9	16.5
2001 -- Q1	6.1	8.8	8.6	10.1	6.0	5.0	9.0	-0.2	11.1	-0.9
Q2	5.3	10.2	12.2	7.1	6.8	5.8	7.4	-9.0	6.8	0.6
Q3	6.9	9.0	10.8	4.6	5.2	4.1	6.8	5.9	12.5	-11.1
Q4	6.7	8.9	8.8	11.9	5.3	3.9	11.0	2.9	10.4	5.2
2002 -- Q1	6.3	10.3	11.8	6.1	3.7	2.1	6.7	2.6	9.7	14.1
Q2	7.2	9.9	12.1	7.2	1.4	-1.3	11.3	11.5	9.0	8.4
Q3	6.5	9.7	13.1	4.5	0.9	-2.0	11.5	8.1	8.2	1.4
Q4	8.4	11.8	13.7	4.5	3.8	2.3	13.0	7.6	10.0	17.7
2003 -- Q1	6.6	10.5	12.2	5.6	3.5	3.2	7.6	3.1	12.0	2.8
Q2	10.6	12.7	15.8	5.8	3.2	3.1	11.5	19.6	8.2	15.0
Q3	7.6	11.5	14.5	5.2	1.6	0.3	6.5	9.8	10.0	-13.6
Q4	6.8	9.5	11.5	3.9	1.9	0.9	6.7	9.6	10.4	10.0
2004 -- Q1	8.6	10.3	11.9	6.4	6.0	3.8	10.0	8.9	8.3	9.6
Q2	8.4	11.4	14.3	3.4	3.7	0.3	4.3	11.3	8.9	-1.7
Q3	8.1	10.3	13.4	5.6	5.7	3.5	8.3	7.2	8.1	7.9
Q4	9.2	11.7	13.2	6.0	7.4	6.2	6.1	7.3	9.7	23.2
2005 -- Q1	8.7	8.4	10.1	5.0	7.6	6.6	11.9	10.0	8.3	4.4
Q2	8.5	11.7	13.3	4.7	7.1	3.8	7.7	3.4	9.8	6.8
Q3	8.9	10.6	12.8	4.6	7.2	5.2	11.9	6.2	5.8	8.6
Q4	8.8	9.8	10.8	2.5	8.2	4.2	7.8	7.6	11.9	8.1
2006 -- Q1	9.9	11.0	13.2	2.4	10.3	9.1	5.6	8.0	10.4	8.2
Q2	8.0	10.6	11.3	5.7	8.5	7.3	7.3	1.0	12.5	7.4
Q3	7.2	8.7	9.5	5.3	6.9	4.6	7.7	3.6	7.3	32.7
Q4	8.4	8.0	7.9	4.5	11.4	11.3	11.4	2.8	8.1	14.5
2007 -- Q1	7.9	7.1	7.7	4.9	8.9	9.1	11.1	6.7	9.7	8.0
Q2	7.1	7.1	7.3	5.0	10.6	10.7	11.9	-1.4	9.8	14.3

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is FG and suffix is .Q for quarterly figures.

D.2 Borrowing by Sector

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	Domestic nonfinancial sectors									
	Total FA384104005	Households			Business		State and local governments FA214102005	Federal government FA314102005	Domestic financial sectors FA794104005	Foreign FA264104005
		Total FA154102005	Home mortgage FA153165105	Consumer credit FA153166000	Total FA144104005	Corporate FA104104005				
1974	175.1	55.6	37.3	8.9	94.2	56.4	13.4	11.9	49.6	13.8
1975	192.9	56.9	39.7	7.8	39.2	18.0	11.1	85.6	2.1	14.1
1976	244.6	83.1	57.6	22.0	73.9	43.4	18.5	69.2	23.5	20.5
1977	321.0	127.9	85.9	35.5	117.0	73.1	19.9	56.3	53.6	13.5
1978	390.2	160.0	105.7	46.4	138.3	78.5	39.4	52.5	74.7	24.0
1979	391.2	169.8	116.5	43.3	158.9	82.7	26.6	35.8	91.1	15.0
1980	342.5	108.3	90.2	3.4	134.6	69.8	22.2	77.4	73.2	24.2
1981	409.3	106.4	67.0	19.8	189.8	123.0	27.6	85.5	105.1	23.5
1982	435.9	83.9	47.4	18.8	148.9	89.5	41.7	161.3	93.0	16.0
1983	570.5	175.6	105.1	48.2	162.4	87.7	47.3	185.2	104.4	17.3
1984	792.1	218.9	127.2	81.7	323.4	205.3	52.5	197.2	157.8	8.4
1985	953.3	312.5	180.2	84.0	251.6	178.6	163.6	225.7	204.0	1.2
1986	846.3	261.0	198.8	55.8	295.1	223.9	74.2	216.0	328.8	9.7
1987	718.7	263.8	221.6	32.3	220.5	162.7	90.4	143.9	290.6	6.3
1988	784.3	271.4	215.6	46.6	307.4	222.4	50.4	155.1	250.2	7.4
1989	684.2	282.9	224.9	47.0	207.6	160.0	47.4	146.4	225.0	10.2
1990	655.8	231.2	198.6	15.1	130.7	136.4	47.1	246.9	211.2	23.9
1991	470.0	184.7	174.1	-8.8	-84.1	-52.9	91.2	278.2	156.0	15.1
1992	512.4	198.9	171.3	9.2	-7.0	24.3	16.5	304.0	238.9	24.1
1993	563.9	235.7	156.8	61.4	14.1	32.5	58.0	256.1	291.5	69.8
1994	568.5	320.6	167.0	135.0	137.9	126.3	-45.9	155.9	462.0	-11.2
1995	681.3	320.9	153.8	147.0	276.5	227.3	-60.4	144.4	439.4	78.3
1996	713.8	328.3	205.5	105.7	255.9	183.7	-15.3	144.9	513.8	88.0
1997	762.9	302.0	216.1	70.3	393.4	291.5	44.4	23.1	572.1	69.9
1998	1026.5	426.2	301.7	97.1	585.0	396.9	67.9	-52.6	1024.9	37.2
1999	1028.8	494.0	379.3	112.4	567.5	370.2	38.5	-71.2	1024.2	19.0
2000	843.9	583.9	385.5	176.5	540.4	341.7	15.5	-295.9	786.9	63.0
2001	1155.6	671.5	506.6	150.7	384.0	215.2	105.7	-5.6	871.1	-13.7
2002	1402.4	832.9	708.4	107.9	168.0	12.8	143.9	257.6	869.3	92.9
2003	1677.3	980.2	855.8	104.4	180.8	90.4	120.3	396.0	1052.6	36.9
2004	1980.5	1082.4	955.9	115.0	420.9	170.1	115.3	361.9	979.8	124.8
2005	2185.2	1114.1	963.7	94.3	592.8	252.8	171.4	306.9	1092.1	102.8
2006	2293.0	1165.7	958.4	105.6	791.6	438.7	152.4	183.4	1281.7	250.4
2001 -- Q1	1109.7	618.3	416.7	175.1	391.4	225.2	108.2	-8.3	901.5	-7.3
Q2	962.7	732.8	600.3	126.6	444.3	266.3	90.8	-305.3	575.3	5.1
Q3	1286.5	663.4	548.3	83.3	344.8	188.6	84.6	193.7	1081.2	-96.6
Q4	1263.3	671.4	461.0	217.9	355.5	180.6	139.0	97.4	926.5	44.0
2002 -- Q1	1218.8	791.1	629.4	115.4	252.1	100.9	87.5	88.1	881.6	121.5
Q2	1414.0	779.7	665.1	138.3	94.8	-59.5	149.6	389.9	837.0	75.5
Q3	1285.0	785.8	738.2	88.7	60.6	-96.2	156.9	281.7	783.6	12.8
Q4	1691.6	975.0	800.9	89.2	264.4	106.2	181.6	270.5	975.0	161.9
2003 -- Q1	1359.2	895.3	737.1	111.8	243.0	152.6	109.6	111.4	1196.4	30.4
Q2	2226.0	1108.2	981.4	117.4	229.0	150.4	169.8	719.0	842.1	161.9
Q3	1628.1	1036.4	934.3	106.3	116.0	13.9	99.1	376.6	1055.8	-152.4
Q4	1495.9	880.8	770.6	82.3	135.3	44.8	102.6	377.1	1115.9	107.8
2004 -- Q1	1927.8	979.7	821.9	133.8	432.4	182.9	156.1	359.6	899.9	119.4
Q2	1916.7	1111.2	1011.4	73.3	267.8	17.1	69.8	467.8	983.3	-21.7
Q3	1896.3	1030.0	983.8	121.5	425.1	174.1	134.1	307.1	913.3	100.6
Q4	2181.1	1208.6	1006.6	131.5	558.3	306.5	101.0	313.2	1122.8	301.0
2005 -- Q1	2110.0	888.1	791.0	112.0	583.6	329.6	200.7	437.5	982.7	63.0
Q2	2105.4	1263.6	1072.8	105.3	554.7	192.2	133.2	153.9	1187.5	98.7
Q3	2249.7	1184.5	1063.9	103.6	571.8	267.5	210.2	283.2	715.1	127.1
Q4	2275.6	1120.2	927.2	56.5	660.9	221.7	141.5	352.9	1483.1	122.5
2006 -- Q1	2618.0	1293.6	1164.2	56.4	845.4	479.7	103.1	376.0	1344.2	125.0
Q2	2182.4	1273.8	1028.4	131.8	722.2	394.2	136.6	49.9	1654.6	114.2
Q3	1994.4	1080.1	886.9	126.0	595.4	254.5	147.5	171.4	996.5	515.2
Q4	2377.4	1015.3	754.2	108.1	1003.5	626.3	222.4	136.3	1131.6	247.1
2007 -- Q1	2264.8	907.6	748.4	119.2	807.4	519.9	223.6	326.2	1377.4	141.8
Q2	2079.7	925.6	727.3	123.6	979.3	625.9	245.5	-70.8	1422.8	254.7

1. Prefix for these codes is FA and suffix is .Q for quarterly figures.

D.3 Debt Outstanding by Sector¹

Billions of dollars; quarterly figures are seasonally adjusted

	Domestic nonfinancial sectors									
	Total LA384104005	Households			Business		State and local governments LA214102005	Federal government LA314102005	Domestic financial sectors LA794104005	Foreign LA264104005
		Total LA154102005	Home mortgage LA153165105	Consumer credit LA153166000	Total LA144104005	Corporate LA104104005				
1974	2067.6	680.3	419.3	201.9	820.9	549.2	208.2	358.2	258.3	81.2
1975	2259.4	734.3	459.0	207.0	861.8	568.9	219.4	443.9	260.4	96.9
1976	2502.9	818.9	517.0	229.0	933.1	609.7	237.8	513.1	283.9	115.7
1977	2824.1	946.7	603.0	264.9	1051.8	684.6	256.2	569.4	337.8	128.6
1978	3208.5	1105.4	708.6	311.3	1185.7	758.7	295.6	621.9	412.5	155.7
1979	3599.8	1276.1	826.7	354.6	1343.9	840.6	322.2	657.7	504.9	168.5
1980	3950.0	1396.0	926.5	358.0	1474.5	906.6	344.4	735.0	578.1	193.4
1981	4357.8	1507.2	998.2	377.9	1658.1	1023.4	372.1	820.5	682.4	214.0
1982	4775.7	1576.4	1031.1	396.7	1803.7	1109.6	413.8	981.8	778.1	208.1
1983	5349.1	1732.0	1116.2	444.9	1989.0	1220.3	461.1	1167.0	882.7	224.1
1984	6136.5	1943.3	1242.8	526.6	2315.3	1428.6	513.6	1364.2	1052.4	232.8
1985	7121.9	2276.5	1448.3	610.6	2577.6	1617.9	677.9	1589.9	1257.3	242.5
1986	7965.7	2536.0	1647.0	666.4	2871.7	1840.8	752.1	1805.9	1593.6	251.9
1987	8669.4	2753.8	1826.6	698.6	3123.2	2034.5	842.6	1949.8	1895.5	259.0
1988	9450.3	3042.2	2052.8	745.2	3410.1	2234.3	893.0	2104.9	2145.8	269.8
1989	10151.5	3335.5	2276.0	809.3	3624.4	2401.3	940.4	2251.2	2399.3	287.9
1990	10834.7	3595.9	2503.7	824.4	3753.3	2535.8	987.4	2498.1	2613.6	318.2
1991	11301.4	3784.1	2681.4	815.6	3662.3	2480.7	1078.6	2776.4	2769.6	350.4
1992	11817.0	3983.1	2852.7	824.8	3658.5	2506.6	1095.1	3080.3	3024.1	372.4
1993	12395.7	4221.1	3011.9	886.2	3685.0	2551.6	1153.1	3336.5	3321.0	468.2
1994	12970.5	4541.4	3178.9	1021.2	3829.5	2684.5	1107.3	3492.3	3791.1	443.1
1995	13651.4	4862.2	3332.7	1168.2	4105.6	2911.3	1046.8	3636.7	4233.2	567.6
1996	14365.2	5190.5	3538.2	1273.9	4361.5	3095.0	1031.5	3781.7	4746.9	657.2
1997	15126.5	5492.8	3754.3	1344.2	4753.1	3384.7	1075.9	3804.8	5298.9	723.6
1998	16153.0	5919.0	4055.9	1441.3	5338.1	3781.6	1143.7	3752.2	6323.8	783.2
1999	17219.9	6413.8	4432.9	1553.6	5942.8	4189.0	1182.3	3681.0	7342.3	748.2
2000	18074.8	7008.8	4818.3	1741.3	6483.2	4530.7	1197.7	3385.1	8130.3	814.5
2001	19213.4	7680.3	5324.9	1892.0	6850.2	4728.9	1303.4	3379.5	9127.6	862.9
2002	20615.8	8513.2	6033.3	1999.9	7018.2	4741.7	1447.3	3637.0	9996.9	1072.3
2003	22325.5	9495.8	6881.3	2104.4	7229.1	4862.2	1567.6	4033.1	10872.9	1249.7
2004	24320.7	10592.9	7852.1	2219.4	7650.0	5032.3	1682.8	4395.0	11867.6	1431.3
2005	26505.9	11707.0	8815.8	2313.7	8242.8	5285.0	1854.2	4701.9	12905.2	1514.9
2006	28795.7	12872.7	9774.2	2419.3	9031.1	5720.5	2006.6	4885.3	14184.3	1767.0
2001 -- Q1	18334.7	7163.4	4922.5	1785.0	6563.5	4569.4	1224.8	3383.0	8481.8	871.9
Q2	18576.0	7346.6	5072.6	1816.7	6675.2	4636.6	1247.5	3306.7	8625.7	873.2
Q3	18897.6	7512.5	5209.7	1837.5	6761.4	4683.7	1268.6	3355.1	8896.0	849.0
Q4	19213.4	7680.3	5324.9	1892.0	6850.2	4728.9	1303.4	3379.5	9127.6	862.9
2002 -- Q1	19518.1	7878.1	5482.3	1920.9	6913.3	4754.1	1325.3	3401.5	9348.0	893.3
Q2	19871.6	8073.0	5648.5	1955.4	6937.0	4739.2	1362.7	3499.0	9557.2	912.1
Q3	20192.9	8269.5	5833.1	1977.6	6952.1	4715.2	1401.9	3569.4	9753.1	915.3
Q4	20615.8	8513.2	6033.3	1999.9	7018.2	4741.7	1447.3	3637.0	9996.9	1072.3
2003 -- Q1	20955.6	8737.1	6217.6	2027.9	7078.9	4779.9	1474.7	3664.9	10296.0	1080.0
Q2	21512.1	9014.1	6463.0	2057.2	7136.2	4817.4	1517.2	3844.6	10506.5	1120.4
Q3	21919.1	9273.2	6696.5	2083.8	7165.2	4820.9	1541.9	3938.8	10770.4	1082.3
Q4	22325.5	9495.8	6881.3	2104.4	7229.1	4862.2	1567.6	4033.1	10872.9	1249.7
2004 -- Q1	22807.4	9740.7	7086.8	2137.8	7337.2	4907.9	1606.6	4123.0	11097.9	1279.5
Q2	23286.6	10018.5	7339.7	2156.1	7404.2	4912.2	1624.1	4239.9	11343.7	1274.1
Q3	23775.5	10290.8	7600.4	2186.5	7510.4	4955.7	1657.6	4316.7	11586.9	1299.3
Q4	24320.7	10592.9	7852.1	2219.4	7650.0	5032.3	1682.8	4395.0	11867.6	1431.3
2005 -- Q1	24848.2	10815.0	8049.8	2247.4	7795.9	5114.7	1733.0	4504.4	12113.3	1447.1
Q2	25374.6	11130.9	8318.0	2273.7	7934.6	5162.8	1766.3	4542.8	12410.1	1471.8
Q3	25937.0	11427.0	8584.0	2299.6	8077.5	5229.6	1818.9	4613.6	12515.4	1503.6
Q4	26505.9	11707.0	8815.8	2313.7	8242.8	5285.0	1854.2	4701.9	12905.2	1514.9
2006 -- Q1	27157.2	12030.4	9106.9	2327.8	8450.9	5401.7	1880.0	4795.9	13237.9	1546.1
Q2	27702.8	12348.9	9364.0	2360.8	8631.4	5500.3	1914.2	4808.3	13652.3	1574.7
Q3	28201.4	12618.9	9585.7	2392.3	8780.2	5565.9	1951.0	4851.2	13901.4	1703.5
Q4	28795.7	12872.7	9774.2	2419.3	9031.1	5720.5	2006.6	4885.3	14184.3	1767.0
2007 -- Q1	29368.4	13099.6	9961.3	2449.1	9239.5	5856.9	2062.5	4966.8	14528.7	1782.9
Q2	29888.3	13331.0	10143.1	2480.0	9484.3	6013.4	2123.9	4949.1	14884.4	1846.6

1. Data shown are on an end-of-period basis.

2. Prefix for these codes is LA and suffix is .Q for quarterly figures.

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA894104005	Total net borrowing	2766.8	3085.1	3380.1	3825.1	1
2	FA384104005	Domestic nonfinancial sectors	1677.3	1980.5	2185.2	2293.0	2
3	FA154102005	Household sector	980.2	1082.4	1114.1	1165.7	3
4	FA104104005	Nonfinancial corporate business	90.4	170.1	252.8	438.7	4
5	FA114102005	Nonfarm noncorporate business	92.1	244.7	327.3	334.6	5
6	FA134102005	Farm business	-1.6	6.1	12.7	18.4	6
7	FA214102005	State and local governments	120.3	115.3	171.4	152.4	7
8	FA314102005	Federal government	396.0	361.9	306.9	183.4	8
9	FA264104005	Rest of the world	36.9	124.8	102.8	250.4	9
10	FA794104005	Financial sectors	1052.6	979.8	1092.1	1281.7	10
11	FA764104005	Commercial banking	48.5	78.4	85.1	177.4	11
12	FA724104005	U.S.-chartered commercial banks	13.2	18.7	36.9	107.5	12
13	FA753169600	Foreign banking offices in U.S.	-0.1	0.1	0.0	-0.3	13
14	FA734104005	Bank holding companies	35.4	59.5	48.2	70.2	14
15	FA444104005	Savings institutions	34.5	89.0	23.8	-111.9	15
16	FA473169203	Credit unions	2.2	2.3	3.3	4.2	16
17	FA543169203	Life insurance companies	2.9	3.0	0.4	2.7	17
18	FA404102005	Government-sponsored enterprises	250.9	75.0	-84.0	45.2	18
19	FA413065005	Agency- and GSE-backed mortgage pools	330.6	62.7	174.2	295.2	19
20	FA674190005	ABS issuers	226.4	415.3	689.5	751.1	20
21	FA614102005	Finance companies	111.1	134.3	33.5	34.8	21
22	FA644104005	REITs	31.5	98.3	59.8	41.1	22
23	FA663163003	Brokers and dealers	6.4	15.2	0.1	6.4	23
24	FA504104005	Funding corporations	7.6	6.1	106.5	35.4	24
25	FA894104005	Total net lending	2766.8	3085.1	3380.1	3825.1	25
26	FA384004005	Domestic nonfinancial sectors	167.6	379.6	264.3	261.5	26
27	FA154004005	Household sector	113.1	270.3	104.2	164.2	27
28	FA104004005	Nonfinancial corporate business	-3.2	30.5	48.6	18.8	28
29	FA114004005	Nonfarm noncorporate business	1.5	11.5	13.7	11.6	29
30	FA214004005	State and local governments	58.3	64.5	100.5	62.7	30
31	FA314002005	Federal government	-2.1	2.7	-2.7	4.0	31
32	FA264004005	Rest of the world	516.3	772.5	778.4	841.5	32
33	FA794004005	Financial sectors	2082.9	1933.1	2337.5	2722.2	33
34	FA714002105	Monetary authority	37.2	51.2	26.4	34.7	34
35	FA764004005	Commercial banking	332.9	608.0	658.4	761.7	35
36	FA724004005	U.S.-chartered commercial banks	352.2	571.1	507.9	656.3	36
37	FA754004005	Foreign banking offices in U.S.	-38.5	23.0	144.5	103.7	37
38	FA734004005	Bank holding companies	8.6	-0.0	-4.2	3.3	38
39	FA744002005	Banks in U.S.-affiliated areas	10.6	13.9	10.2	-1.7	39
40	FA444004005	Savings institutions	127.3	103.5	199.3	-98.1	40
41	FA474004005	Credit unions	51.2	39.8	36.2	30.1	41
42	FA514004005	Property-casualty insurance companies	67.0	73.6	66.9	47.7	42
43	FA544004005	Life insurance companies	180.6	173.0	110.3	75.6	43
44	FA574004005	Private pension funds	69.2	-0.3	12.5	34.0	44
45	FA224004005	State and local govt. retirement funds	11.2	27.2	-2.8	35.4	45
46	FA344004005	Federal government retirement funds	6.0	4.7	7.7	8.4	46
47	FA634002005	Money market mutual funds	-95.9	-124.9	-5.5	220.2	47
48	FA654004005	Mutual funds	138.0	116.6	124.1	184.9	48
49	FA554004005	Closed-end funds	35.5	11.0	1.5	6.9	49
50	FA564004005	Exchange-traded funds	0.7	3.8	6.8	5.7	50
51	FA404002005	Government-sponsored enterprises	241.0	48.9	-69.1	45.8	51
52	FA413065005	Agency- and GSE-backed mortgage pools	330.6	62.7	174.2	295.2	52
53	FA674002005	ABS issuers	232.9	416.4	670.4	725.8	53
54	FA614002005	Finance companies	122.9	214.9	117.2	89.7	54
55	FA644004005	REITs	25.7	87.9	66.9	57.5	55
56	FA664004005	Brokers and dealers	79.6	-29.2	82.3	106.2	56
57	FA504004005	Funding corporations	89.2	44.4	53.7	54.9	57

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA384104005	Domestic	1677.3	1980.5	2185.2	2293.0	1
2	FA384104005	By instrument	1677.3	1980.5	2185.2	2293.0	2
3	FA103169700	Commercial paper	-35.1	16.8	-7.9	23.4	3
4	FA313161505	Treasury securities	398.4	362.5	307.3	183.7	4
5	FA313161705	Agency- and GSE-backed securities	-2.4	-0.6	-0.4	-0.3	5
6	FA253162005	Municipal securities	137.6	130.5	194.8	178.4	6
7	FA103163003	Corporate bonds	158.3	77.7	59.9	218.6	7
8	FA193168005	Bank loans n.e.c.	-77.0	10.8	137.6	173.4	8
9	FA383169255	Other loans and advances	5.5	20.4	47.7	47.3	9
10	FA383165005	Mortgages	987.6	1247.3	1351.9	1363.0	10
11	FA193165105	Home	798.1	1043.4	1038.2	1035.8	11
12	FA383165405	Multifamily residential	71.0	51.1	72.5	59.2	12
13	FA193165505	Commercial	119.9	150.1	236.5	260.5	13
14	FA893065600	Farm	-1.3	2.7	4.6	7.5	14
15	FA153166000	Consumer credit	104.4	115.0	94.3	105.6	15
16	FA384104005	By sector	1677.3	1980.5	2185.2	2293.0	16
17	FA154102005	Household sector	980.2	1082.4	1114.1	1165.7	17
18	FA144104005	Nonfinancial business	180.8	420.9	592.8	791.6	18
19	FA104104005	Corporate	90.4	170.1	252.8	438.7	19
20	FA114102005	Nonfarm noncorporate	92.1	244.7	327.3	334.6	20
21	FA134102005	Farm	-1.6	6.1	12.7	18.4	21
22	FA214102005	State and local governments	120.3	115.3	171.4	152.4	22
23	FA314102005	Federal government	396.0	361.9	306.9	183.4	23
24	FA264104005	Foreign borrowing in U.S.	36.9	124.8	102.8	250.4	24
25	FA263169175	Commercial paper	12.9	62.8	38.5	93.1	25
26	FA263163003	Bonds	28.7	61.8	54.5	150.9	26
27	FA263168005	Bank loans n.e.c.	-2.5	3.8	14.5	13.8	27
28	FA263169255	Other loans and advances	-2.1	-3.6	-4.6	-7.4	28
29	FA394104005	Domestic and foreign	1714.3	2105.3	2288.0	2543.4	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA794104005	By instrument	1052.6	979.8	1092.1	1281.7	1
2	FA793169805	Open market paper	-59.7	26.6	214.5	200.7	2
3	FA403161703	GSE issues	250.9	75.0	-84.0	45.2	3
4	FA413065005	Agency- and GSE-backed mortgage pool sec.	330.6	62.7	174.2	295.2	4
5	FA793163005	Corporate bonds	470.0	657.4	712.2	776.5	5
6	FA693168005	Bank loans n.e.c.	21.4	58.1	17.0	-64.1	6
7	FA793169255	Other loans and advances	31.2	74.1	44.4	21.2	7
8	FA643165005	Mortgages	8.2	25.9	13.9	7.0	8
9	FA794104005	By sector	1052.6	979.8	1092.1	1281.7	9
10	FA764104005	Commercial banking	48.5	78.4	85.1	177.4	10
11	FA724104005	U.S.-chartered commercial banks	13.2	18.7	36.9	107.5	11
12	FA753169600	Foreign banking offices in U.S.	-0.1	0.1	0.0	-0.3	12
13	FA734104005	Bank holding companies	35.4	59.5	48.2	70.2	13
14	FA444104005	Savings institutions	34.5	89.0	23.8	-111.9	14
15	FA473169203	Credit unions	2.2	2.3	3.3	4.2	15
16	FA543169203	Life insurance companies	2.9	3.0	0.4	2.7	16
17	FA404102005	Government-sponsored enterprises	250.9	75.0	-84.0	45.2	17
18	FA413065005	Agency- and GSE-backed mortgage pools	330.6	62.7	174.2	295.2	18
19	FA674190005	ABS issuers	226.4	415.3	689.5	751.1	19
20	FA614102005	Finance companies	111.1	134.3	33.5	34.8	20
21	FA644104005	REITs	31.5	98.3	59.8	41.1	21
22	FA663163003	Brokers and dealers	6.4	15.2	0.1	6.4	22
23	FA504104005	Funding corporations	7.6	6.1	106.5	35.4	23

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA894104005	Total	2766.8	3085.1	3380.1	3825.1	1
2	FA893169175	Open market paper	-82.0	106.2	245.1	317.1	2
3	FA313161505	Treasury securities	398.4	362.5	307.3	183.7	3
4	FA893161705	Agency- and GSE-backed securities	579.1	137.1	89.7	340.0	4
5	FA253162005	Municipal securities	137.6	130.5	194.8	178.4	5
6	FA893163005	Corporate and foreign bonds	657.0	796.9	826.6	1146.0	6
7	FA893168005	Bank loans n.e.c.	-58.1	72.7	169.1	123.1	7
8	FA893169255	Other loans and advances	34.6	90.9	87.4	61.1	8
9	FA893065005	Mortgages	995.8	1273.2	1365.8	1370.1	9
10	FA153166000	Consumer credit	104.4	115.0	94.3	105.6	10
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
11	FA893064005	Total net issues	427.5	364.6	108.0	-80.9	11
12	FA893064105	Corporate equities	138.9	66.4	-152.2	-417.2	12
13	FA103164003	Nonfinancial	-42.0	-126.6	-363.4	-614.1	13
		Foreign shares purchased by					
14	FA263164003	U.S. residents	118.0	84.8	142.6	138.5	14
15	FA793164105	Financial	62.9	108.2	68.6	58.3	15
16	FA653164005	Mutual fund shares	288.6	298.2	260.2	336.3	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA894104005	Net flows through credit markets (from table F.4, line 1)	2766.8	3085.1	3380.1	3825.1	1
2	FA263111005	Official foreign exchange	-0.9	-3.2	-9.6	-2.6	2
3	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	3
4	FA313112003	Treasury currency	0.6	0.7	0.8	0.6	4
5	FA263191003	Foreign deposits	36.0	89.9	67.8	98.8	5
6	FA774110005	Net interbank transactions	-14.5	19.4	-12.4	-11.5	6
7	FA793120005	Checkable deposits and currency	85.0	84.8	3.5	-15.6	7
8	FA793131005	Small time and savings deposits	307.4	281.6	314.4	343.9	8
9	FA793135005	Large time deposits	55.8	252.9	284.4	261.2	9
10	FA634000005	Money market fund shares	-207.5	-136.5	127.0	305.7	10
11	FA792150005	Security RPs	218.7	88.1	350.8	496.0	11
12	FA893064105	Corporate equities	138.9	66.4	-152.2	-417.2	12
13	FA653164005	Mutual fund shares	288.6	298.2	260.2	336.3	13
14	FA893170005	Trade payables	22.4	180.0	298.0	159.4	14
15	FA893167005	Security credit	120.0	179.4	0.2	211.5	15
16	FA153040005	Life insurance reserves	66.8	33.1	16.1	65.6	16
17	FA153050005	Pension fund reserves	233.5	263.5	183.5	111.4	17
18	FA893178005	Taxes payable	-1.1	28.5	26.9	20.7	18
19	FA152090205	Noncorporate proprietors' equity	34.5	-15.1	-76.0	-60.5	19
20	FA893190005	Miscellaneous	522.4	1604.7	1311.1	1139.2	20
21	FA894190005	Total financial sources	4673.3	6401.4	6374.6	6868.0	21
		<i>- Liabilities not identified as assets:</i>					
22	FA903012005	Treasury currency	-0.3	-0.3	0.7	-1.1	22
23	FA903091005	Foreign deposits	52.8	61.9	40.6	99.2	23
24	FA904010005	Net interbank liabilities	-4.3	14.9	-3.7	-1.9	24
25	FA902050005	Security RPs	-32.4	-136.8	136.5	342.2	25
26	FA903078005	Taxes payable	-42.6	-20.2	-18.1	1.9	26
27	FA903090005	Miscellaneous	-54.2	161.8	206.4	-154.8	27
		<i>- Floats not included in assets:</i>					
28	FA903023105	Checkable deposits: Federal govt.	-8.9	27.9	-6.6	-3.0	28
29	FA903029205	Other	-0.0	-0.2	-0.1	-0.0	29
30	FA903070005	Trade credit	38.1	7.6	-72.0	-50.8	30
31	FA894090005	Totals identified to sectors as assets	4725.1	6284.9	6090.8	6636.2	31

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006			
1	FA086902005	Gross Domestic Product (GDP)		10960.8	11685.9	12433.9	13194.7	1
2	FA156901001	Personal consumption expenditures (2)		7703.6	8195.9	8707.8	9224.5	2
3	FA155011001	Durable goods		942.7	983.9	1023.9	1048.9	3
4	FA156901305	Nondurable goods		2190.2	2343.7	2516.2	2688.0	4
5	FA156901401	Services		4570.8	4868.3	5167.8	5487.6	5
6	FA085050005	Gross private domestic investment		1664.1	1888.6	2077.2	2209.2	6
7	FA835019005	Fixed investment		1649.8	1830.0	2040.3	2162.5	7
8	FA835013001	Nonresidential		1077.4	1154.5	1272.1	1397.7	8
9	FA165013005	Household sector (nonprofit organizations)		91.2	98.3	101.8	109.8	9
10	FA105013005	Nonfinancial corporate business		743.5	783.9	885.1	980.3	10
11	FA115013005	Nonfarm noncorporate business		116.2	105.9	121.9	151.5	11
12	FA135013005	Farm business		28.4	31.5	33.3	32.9	12
13	FA795013005	Financial corporations		98.1	134.9	130.1	123.3	13
14	FA835012001	Residential		572.4	675.5	768.2	764.8	14
15	FA155012005	Household sector		492.7	574.3	661.7	639.8	15
16	FA105012003	Nonfinancial corporate business		4.0	4.4	4.7	5.0	16
17	FA115012003	Nonfarm noncorporate business		76.0	89.1	102.5	115.9	17
18	FA645012203	REITs		-0.4	7.7	-0.6	4.1	18
19	FA145020005	Change in private inventories		14.3	58.6	36.9	46.6	19
20	FA105020005	Nonfinancial corporate business		13.2	48.0	35.5	45.4	20
21	FA115020003	Nonfarm noncorporate business		0.7	2.5	1.9	2.4	21
22	FA135020003	Farm business		0.4	8.0	-0.5	-1.2	22
23	FA266990005	Net U.S. exports of goods and services		-499.4	-615.4	-714.6	-762.0	23
24	FA266902001	Exports		1040.8	1182.4	1309.4	1467.6	24
25	FA266903001	- Imports		1540.2	1797.8	2023.9	2229.6	25
26	FA366910005	Government consumption expenditures and gross investment		2092.5	2216.8	2363.4	2523.0	26
27	FA366901005	Consumption expenditures (3)		1736.5	1844.0	1965.7	2089.3	27
28	FA316901001	Federal		662.7	723.7	768.5	812.8	28
29	FA206901001	State and local		1073.8	1120.3	1197.2	1276.5	29
30	FA365019005	Gross investment (3)		356.0	372.8	397.8	433.8	30
31	FA315019003	Federal		93.7	101.9	109.9	119.7	31
32	FA205019003	State and local		262.2	270.9	287.8	314.0	32
		Memo:						
33	FA266902105	Net U.S. income receipts from rest of the world		56.8	76.2	68.5	58.0	33
34	FA266902101	U.S. income receipts		336.8	437.5	544.1	691.4	34
35	FA266903101	- U.S. income payments		280.0	361.3	475.5	633.4	35
36	FA086901005	Gross National Product (GNP) = GDP + net U.S. income receipts		11017.6	11762.1	12502.4	13252.7	36

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006	
1	FA086010005 National Income	9632.3	10306.8	10887.6	11655.6	1
2	FA156025005 Compensation of employees	6325.4	6656.4	7029.6	7448.3	2
3	FA156020005 Wages and other labor income	5928.3	6263.1	6595.5	6988.9	3
4	FA156601003 Employer social insurance contributions	382.1	408.3	429.1	451.8	4
5	FA896700005 Wage accruals less disbursements	15.0	-15.0	5.0	7.5	5
6	FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments	811.3	911.6	969.9	1006.7	6
7	FA116111103 Nonfarm	782.1	874.3	939.1	987.4	7
8	FA136111103 Farm	29.2	37.3	30.8	19.4	8
9	FA116112103 Rental income of persons (with capital consumption adjustment)	133.0	118.4	42.9	54.5	9
10	FA096060305 Corporate profits with inventory valuation and capital consumption adjustments	993.1	1231.2	1372.8	1553.7	10
11	FA096060205 Corporate profits with inventory valuation adjustment	894.5	1161.6	1543.4	1769.5	11
12	FA096060005 Profits before tax	908.1	1204.7	1579.6	1805.8	12
13	FA106060005 Domestic nonfinancial	424.3	660.1	935.5	1040.6	13
14	FA136060005 Farm	1.1	2.3	2.3	2.7	14
15	FA266060005 Rest of the world	165.5	193.4	218.2	257.3	15
16	FA796060005 Domestic financial	317.3	348.9	423.6	505.3	16
	<i>Less:</i>					
17	FA096231001 Taxes on corporate income	243.3	307.4	392.9	453.9	17
18	FA106231005 Domestic nonfinancial	135.1	190.2	262.7	287.4	18
19	FA136231003 Farm	0.5	0.8	0.7	0.8	19
20	FA796231003 Domestic financial	107.6	116.4	129.5	165.7	20
	<i>Equals:</i>					
21	FA096050005 Profits after tax	664.8	897.3	1186.7	1351.9	21
22	FA096120003 Net dividends	424.7	539.5	601.4	698.9	22
23	FA106120005 Domestic nonfinancial	290.6	364.2	464.4	545.4	23
24	FA136120003 Farm	2.1	2.8	2.7	3.2	24
25	FA266120003 Rest of the world	32.0	47.8	255.8	75.8	25
26	FA796120003 Domestic financial	100.1	124.7	146.3	174.5	26
27	FA096060001 Undistributed profits	240.0	357.8	585.4	653.0	27
28	FA106060005 Domestic nonfinancial	-1.4	105.7	476.4	307.7	28
29	FA136060003 Farm	-1.5	-1.3	-1.2	-1.3	29
30	FA266060003 Rest of the world	133.5	145.6	-37.7	181.5	30
31	FA796060003 Domestic financial	109.6	107.8	147.8	165.1	31
32	FA105020601 Inventory valuation adjustment	-13.6	-43.1	-36.2	-36.3	32
33	FA096310003 Capital consumption adjustment	98.7	69.7	-170.6	-215.8	33
34	FA106310005 Domestic nonfinancial	80.3	62.4	-152.5	-192.7	34
35	FA136310103 Farm	0.0	0.0	0.0	0.0	35
36	FA796310003 Domestic financial	18.3	7.3	-18.1	-23.1	36
37	FA086130003 Net interest and miscellaneous payments	524.7	491.2	558.0	598.5	37
38	FA366240005 Taxes on production and imports	807.2	863.8	921.6	967.3	38
39	FA366402005 Less: Subsidies	47.9	44.6	58.5	49.7	39
40	FA146401105 Business current transfer payments (net)	83.8	83.0	66.5	90.2	40
41	FA366402105 Current surplus of government enterprises	1.7	-4.2	-15.1	-13.9	41
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
42	FA086010005 National Income, from line 1 above	9632.3	10306.8	10887.6	11655.6	42
	<i>Plus:</i>					
43	FA836300005 Private consumption of fixed capital	1118.3	1206.0	1357.0	1347.5	43
44	FA366300005 Government consumption of fixed capital	218.2	230.2	252.4	267.7	44
45	FA087005005 Statistical discrepancy	48.8	19.2	5.4	-18.1	45
	<i>Less:</i>					
46	FA266902105 Net U.S. income receipts from rest of the world	56.8	76.2	68.5	58.0	46
	<i>Equals:</i>					
47	FA086902005 Gross Domestic Product	10960.8	11685.9	12433.9	13194.7	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Department of Commerce.

F.8 Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA896000105	Gross saving	1459.0	1618.1	1734.6	1866.9	1
2	FA896006005	Net saving	122.5	182.0	125.1	251.7	2
3	FA836006005	Net private saving	515.0	551.1	428.2	447.2	3
4	FA156007105	Personal saving	174.9	181.7	44.6	38.8	4
5	FA096060405	Undistributed corporate profits w/IVA & CCA	325.1	384.4	378.6	400.9	5
6	FA096006001	Undistributed profits	240.0	357.8	585.4	653.0	6
7	FA105020601	Inventory valuation adjustment	-13.6	-43.1	-36.2	-36.3	7
8	FA096310003	Capital consumption adjustment	98.7	69.7	-170.6	-215.8	8
9	FA836700003	Wage accruals less disbursements	15.0	-15.0	5.0	7.5	9
10	FA366061105	Net government saving	-392.5	-369.1	-303.1	-195.4	10
11	FA316061105	Federal	-372.1	-370.6	-318.3	-220.1	11
12	FA206061105	State and local	-20.4	1.5	15.2	24.6	12
13	FA896300105	Consumption of fixed capital	1336.5	1436.1	1609.5	1615.2	13
14	FA836300005	Private	1118.3	1206.0	1357.0	1347.5	14
15	FA096300003	Domestic business	916.6	970.2	1060.4	1081.4	15
16	FA176300003	Households and institutions	201.7	235.8	296.6	266.1	16
17	FA366300005	Government	218.2	230.2	252.4	267.7	17
18	FA316300003	Federal	90.4	94.0	99.0	105.4	18
19	FA206300003	State and local	127.8	136.1	153.4	162.3	19
20	FA085090005	Gross domestic investment, capital account transactions, and net lending, NIPAs	1507.8	1637.3	1739.9	1848.8	20
21	FA085060005	Gross domestic investment	2020.0	2261.4	2475.0	2642.9	21
22	FA085050005	Gross private domestic investment	1664.1	1888.6	2077.2	2209.2	22
23	FA835019005	Fixed investment	1649.8	1830.0	2040.3	2162.5	23
24	FA835013001	Nonresidential	1077.4	1154.5	1272.1	1397.7	24
25	FA835012001	Residential	572.4	675.5	768.2	764.8	25
26	FA145020005	Change in private inventories	14.3	58.6	36.9	46.6	26
27	FA365019005	Gross government investment	356.0	372.8	397.8	433.8	27
28	FA265400093	Capital account transactions (net)	3.2	2.4	4.1	3.9	28
29	FA266000115	Net lending or net borrowing (-), NIPAs	-515.5	-626.5	-739.1	-798.0	29
30	FA087005005	Statistical discrepancy (line 20 less line 1)	48.8	19.2	5.4	-18.1	30

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA365400095	Capital transfers received by government (net)	11.2	13.6	12.1	14.6	1
2	FA315400095	Federal	-40.4	-38.4	-42.1	-42.3	2
3	FA315400153	Estate and gift taxes paid by persons	22.0	24.6	25.0	27.8	3
4	FA155400313	- Capital transfers paid to persons	14.8	16.1	15.9	16.4	4
5	FA265400313	- Capital transfers paid to the rest of the world (net)	1.9	0.7	2.3	1.7	5
6	FA205400313	- Federal investment grants to state and local govts.	45.5	46.3	48.8	52.1	6
7	FA105400313	- Investment grants to business	0.2	0.0	0.0	0.0	7
8	FA205400095	State and local	51.6	52.1	54.1	56.9	8
9	FA205400153	Estate and gift taxes paid by persons	6.1	5.8	5.3	4.8	9
10	FA205400313	+ Federal investment grants to state and local govts.	45.5	46.3	48.8	52.1	10
11	FA265400095	Capital transfers received by rest of the world (net)	3.4	2.4	4.1	3.8	11
12	FA265400313	Capital transfers received from U.S. government (net)	1.9	0.7	2.3	1.7	12
13	FA155400263	- Migrants' transfers received by persons (net)	-1.5	-1.7	-1.8	-2.1	13
		Memo:					
		Acquisition of nonproduced nonfinancial assets (net)					
14	FA105400005	Nonfinancial corporate business	-10.8	-10.6	-10.2	2.2	14
15	FA205400003	State and local governments	10.9	10.5	10.6	11.2	15
16	FA315400003	Federal governments	-0.2	0.0	-0.5	-13.3	16
17	FA265400005	Rest of the world	0.2	0.0	0.1	-0.1	17

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Department of Commerce.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA174090005	Net acquisition of financial assets	975.5	1295.2	785.7	750.5	1
2	FA153091003	Foreign deposits	2.2	5.4	4.1	5.9	2
3	FA173020005	Checkable deposits and currency	-49.4	33.6	-92.0	-50.7	3
4	FA173030005	Time and savings deposits	362.9	409.9	465.9	422.4	4
5	FA173034005	Money market fund shares	-118.3	-47.9	63.7	184.2	5
6	FA174021705	Securities	317.4	242.2	-124.3	-287.9	6
7	FA163069103	Open market paper	-4.5	30.2	28.1	23.4	7
8	FA313161400	U.S. savings bonds	8.9	0.6	0.7	-2.7	8
9	FA173061105	Other Treasury securities	23.1	73.0	-81.4	-57.3	9
10	FA153061705	Agency- and GSE-backed securities	137.1	94.6	53.8	-48.3	10
11	FA173062005	Municipal securities	28.2	37.1	73.9	40.8	11
12	FA153063005	Corporate and foreign bonds	-82.9	34.2	30.9	212.9	12
13	FA153064105	Corporate equities (2)	-49.9	-244.1	-456.0	-716.7	13
14	FA153064205	Mutual fund shares	257.5	216.5	225.6	260.1	14
15	FA153040005	Life insurance reserves	66.8	33.1	16.1	65.6	15
16	FA153050005	Pension fund reserves	233.5	263.5	183.5	111.4	16
17	FA173099005	Miscellaneous and other assets	160.4	355.5	268.9	299.5	17
18	FA175050005	Gross investment in tangible assets	1680.7	1818.8	1961.7	2009.7	18
19	FA175012005	Residential fixed investment	568.7	663.4	764.2	755.7	19
20	FA175013005	Other fixed assets (3)	235.8	235.7	256.9	294.1	20
21	FA155111003	Consumer durables	875.1	909.1	939.3	958.7	21
22	FA175020005	Inventories (3)	1.1	10.6	1.4	1.2	22
23	FA176300005	Consumption of fixed capital	1057.6	1141.7	1274.1	1258.7	23
24	FA176300205	Residential fixed investment	195.8	233.4	340.7	257.8	24
25	FA176330005	Other fixed assets (3)	192.3	205.8	195.8	233.3	25
26	FA156300103	Consumer durables	669.4	702.5	737.5	767.6	26
27	FA175005005	Net investment in tangible assets (4)	623.2	677.1	687.6	751.0	27
28	FA175012065	Residential fixed investment	372.9	430.0	423.5	497.9	28
29	FA175005205	Other fixed assets (3)	43.5	29.9	61.1	60.8	29
30	FA155011005	Consumer durables	205.7	206.6	201.7	191.1	30
31	FA175020005	Inventories (3)	1.1	10.6	1.4	1.2	31
32	FA174190005	Net increase in liabilities	1107.2	1519.3	1508.5	1641.1	32
33	FA173165105	Mortgage debt on nonfarm homes	796.1	1038.7	1030.6	1027.6	33
34	FA173165205	Other mortgage debt (3)	130.0	157.1	233.3	231.9	34
35	FA153166000	Consumer credit	104.4	115.0	94.3	105.6	35
36	FA153169405	Policy loans	-0.7	1.6	0.8	3.3	36
37	FA153167205	Security credit	34.3	81.5	-31.6	59.7	37
38	FA173199005	Other liabilities (3)	43.0	125.4	181.1	213.1	38
39	FA155400095	Net capital transfers (5)	-14.8	-16.0	-16.2	-18.4	39
40	FA176006005	Personal saving, with consumer durables (FOF)	506.3	469.0	-19.0	-121.3	40
41	FA155011005	Less net investment in consumer durables	205.7	206.6	201.7	191.1	41
42	FA176007005	= Personal saving, without consumer durables (FOF) (6)	300.5	262.4	-220.7	-312.3	42
43	FA156007105	Personal saving (NIPA, excludes consumer durables)	174.9	181.7	44.6	38.8	43
44	FA176007905	Difference	125.6	80.7	-265.3	-351.1	44
45	FA156012005	Memo: Disposable personal income	8162.5	8680.9	9092.0	9629.1	45
		<i>Personal saving as a percentage of disposable personal income:</i>					
46	*/FA156012005	With consumer durables (FOF) (line 40)	6.2	5.4	-0.2	-1.3	46
47	*/FA156012005	Without consumer durables (FOF) (line 42)	3.7	3.0	-2.4	-3.2	47
48	*/FA156012005	Without consumer durables (NIPA) (line 43)	2.1	2.1	0.5	0.4	48
49	*/FA156012005	Difference (line 44)	1.5	0.9	-2.9	-3.6	49

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15 and 16)).

(3) Includes corporate farms.

(4) Line 18 less line 23.

(5) Table F.9, line 13 plus line 4 less lines 3 and 9.

(6) Line 42 and 43 are conceptually equivalent but measure saving using different data. Line 42 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 27 less line 41) less net increase in liabilities (line 32) less net capital transfers (line 39). Line 43 is disposable personal income (line 45) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA156010001	Personal income	9163.6	9727.2	10301.1	10983.4	1
2	FA156210005	- Personal current taxes	1001.1	1046.3	1209.1	1354.3	2
3	FA156012005	= Disposable personal income	8162.5	8680.9	9092.0	9629.1	3
4	FA156900005	- Personal outlays	7987.7	8499.2	9047.4	9590.3	4
5	FA156007105	= Personal saving, NIPA (2)	174.9	181.7	44.6	38.8	5
6	FA313154015	+ Government insurance and pension reserves (3)	-0.6	0.0	0.7	0.1	6
7	FA155011005	+ Net investment in consumer durables	205.7	206.6	201.7	191.1	7
8	FA156300005	+ Consumption of fixed capital	873.2	940.6	1036.6	1036.3	8
9	FA155400095	+ Net capital transfers (4)	-14.8	-16.0	-16.2	-18.4	9
10	FA156000105	= Gross saving and net capital transfers	1238.5	1312.9	1267.4	1247.9	10
11	FA155090005	Gross investment	1366.3	1394.9	1002.6	898.0	11
12	FA155050005	Capital expenditures	1459.0	1581.7	1702.7	1708.3	12
13	FA155012005	Residential	492.7	574.3	661.7	639.8	13
14	FA155111003	Consumer durable goods	875.1	909.1	939.3	958.7	14
15	FA165013005	Nonprofit nonresidential	91.2	98.3	101.8	109.8	15
16	FA155000005	Net financial investment	-92.7	-186.8	-700.1	-810.3	16
17	FA154090005	Net acquisition of financial assets	927.5	980.6	385.4	417.5	17
18	FA153091003	Foreign deposits	2.2	5.4	4.1	5.9	18
19	FA153020005	Checkable deposits and currency	-55.8	-53.8	-134.3	-88.1	19
20	FA153030005	Time and savings deposits	318.2	405.7	414.8	379.2	20
21	FA153034005	Money market fund shares	-110.1	-56.4	53.8	175.8	21
22	FA154004005	Credit market instruments	113.1	270.3	104.2	164.2	22
23	FA163069103	Open market paper	-4.5	30.2	28.1	23.4	23
24	FA153061505	Treasury securities	30.0	68.3	-88.7	-66.8	24
25	FA313161400	Savings bonds	8.9	0.6	0.7	-2.7	25
26	FA153061105	Other	21.0	67.7	-89.4	-64.1	26
27	FA153061705	Agency- and GSE-backed securities	137.1	94.6	53.8	-48.3	27
28	FA153062005	Municipal securities	28.8	35.4	73.2	40.2	28
29	FA153063005	Corporate and foreign bonds	-82.9	34.2	30.9	212.9	29
30	FA153065005	Mortgages	4.7	7.5	6.9	2.9	30
31	FA153064105	Corporate equities (5)	-49.9	-244.1	-456.0	-716.7	31
32	FA153064205	Mutual fund shares	257.5	216.5	225.6	260.1	32
33	FA153067005	Security credit	62.7	103.0	-3.0	80.4	33
34	FA153040005	Life insurance reserves	66.8	33.1	16.1	65.6	34
35	FA153050005	Pension fund reserves	233.5	263.5	183.5	111.4	35
36	FA152090205	Equity in noncorporate business	34.5	-15.1	-76.0	-60.5	36
37	FA153090005	Miscellaneous assets	55.0	52.4	52.8	40.1	37
38	FA154190005	Net increase in liabilities	1020.2	1167.4	1085.5	1227.8	38
39	FA154102005	Credit market instruments	980.2	1082.4	1114.1	1165.7	39
40	FA153165105	Home mortgages (6)	855.8	955.9	963.7	958.4	40
41	FA153166000	Consumer credit	104.4	115.0	94.3	105.6	41
42	FA153162005	Municipal securities	14.1	10.3	16.5	21.8	42
43	FA153168005	Bank loans n.e.c.	11.3	-17.4	12.8	48.0	43
44	FA153169005	Other loans and advances	-1.6	0.4	-0.0	3.7	44
45	FA153165505	Commercial mortgages	-3.9	18.1	26.7	28.2	45
46	FA153167205	Security credit	34.3	81.5	-31.6	59.7	46
47	FA153170003	Trade payables	4.8	2.0	2.0	2.0	47
48	FA543077003	Deferred and unpaid life insurance premiums	0.9	1.6	1.0	0.5	48
49	FA157005005	Discrepancy	-127.8	-82.0	264.8	349.9	49

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 13 plus line 4 less lines 3 and 9.

(5) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 32) and life insurance and pension reserves (lines 34 and 35).

(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA146110005	Income before taxes	1289.7	1623.1	1950.1	2104.2	1
2	FA146000105	Gross saving and net capital transfers	1014.0	1128.3	1231.3	1214.9	2
3	FA145090005	Gross investment	1001.9	1199.6	1135.0	1381.2	3
4	FA145050005	Capital expenditures	971.6	1062.8	1174.0	1334.3	4
5	FA145019005	Fixed investment	968.1	1014.8	1147.3	1285.5	5
6	FA145012005	Residential	80.0	93.5	107.1	120.8	6
7	FA145013005	Nonresidential	888.1	921.3	1040.2	1164.6	7
8	FA145020005	Change in inventories	14.3	58.6	36.9	46.6	8
9	FA105400005	Nonproduced nonfinancial assets	-10.8	-10.6	-10.2	2.2	9
10	FA145000005	Net financial investment	30.3	136.8	-39.0	46.9	10
11	FA144090005	Net acquisition of financial assets	169.5	1085.9	1303.8	643.7	11
12	FA103091003	Foreign deposits	17.6	15.6	6.9	4.2	12
13	FA143020005	Checkable deposits and currency	56.3	74.8	115.0	-65.6	13
14	FA143030005	Time and savings deposits	116.1	41.8	100.8	37.6	14
15	FA123034005	Money market fund shares	-45.0	33.8	52.0	73.1	15
16	FA102050003	Security RPs	-0.2	0.4	8.2	0.9	16
17	FA124004005	Credit market instruments	-1.7	42.0	62.3	30.4	17
18	FA103069100	Commercial paper	10.9	19.3	16.3	15.3	18
19	FA143061105	Treasury securities	3.5	5.6	25.7	-0.4	19
20	FA103061703	Agency- and GSE-backed securities	-4.8	0.1	6.5	-2.7	20
21	FA143062005	Municipal securities	2.6	-1.9	3.6	10.8	21
22	FA123065005	Mortgages	2.3	19.4	10.1	9.4	22
23	FA123066005	Consumer credit	-16.2	-0.5	0.1	-1.9	23
24	FA103064203	Mutual fund shares	11.0	1.4	6.7	32.9	24
25	FA143070005	Trade receivables	-42.4	156.2	325.5	165.9	25
26	FA143090005	Miscellaneous assets	57.7	719.9	626.4	364.3	26
27	FA144190005	Net increase in liabilities	139.2	949.1	1342.8	596.8	27
28	FA144104005	Credit market instruments	180.8	420.9	592.8	791.6	28
29	FA103169700	Commercial paper	-35.1	16.8	-7.9	23.4	29
30	FA103162005	Municipal securities	3.5	5.1	7.4	4.9	30
31	FA103163003	Corporate bonds	158.3	77.7	59.9	218.6	31
32	FA143168005	Bank loans n.e.c.	-88.3	28.2	124.8	125.4	32
33	FA143169255	Other loans and advances	6.8	19.8	47.2	42.9	33
34	FA143165005	Mortgages	135.7	273.2	361.4	376.4	34
35	FA103164003	Corporate equities	-42.0	-126.6	-363.4	-614.1	35
36	FA143170005	Trade payables	-80.9	121.1	218.2	97.8	36
37	FA143178005	Taxes payable	-12.2	15.1	12.6	5.3	37
38	FA143190005	Miscellaneous liabilities	54.6	530.3	958.2	372.2	38
39	FA142090205	Proprietors' net investment	38.9	-11.8	-75.6	-56.1	39
40	FA107005005	Discrepancy	12.1	-71.3	96.3	-166.3	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA106060005	Profits before tax (book)	424.3	660.1	935.5	1040.6	1
2	FA106231005	- Taxes on corporate income	135.1	190.2	262.7	287.4	2
3	FA106120005	- Net dividends	290.6	364.2	196.4	445.4	3
4	FA106300015	+ Capital consumption allowance (1)	733.4	745.0	584.9	574.9	4
5	FA106000305	= U.S. internal funds, book	732.0	850.7	1061.3	882.7	5
6	FA266006105	+ Foreign earnings retained abroad	112.7	120.9	-30.1	147.4	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	-13.6	-43.1	-36.2	-36.3	7
8	FA105400313	+ Net capital transfers (2)	0.2	0.0	0.0	0.0	8
9	FA106000105	= Total internal funds + IVA	831.3	928.4	995.0	993.8	9
10	FA105090005	Gross investment	819.1	999.8	898.7	1160.1	10
11	FA105050005	Capital expenditures	749.9	825.7	915.0	1032.9	11
12	FA105019005	Fixed investment (3)	747.5	788.3	889.7	985.3	12
13	FA105020005	Inventory change + IVA	13.2	48.0	35.5	45.4	13
14	FA105400005	Nonproduced nonfinancial assets	-10.8	-10.6	-10.2	2.2	14
15	FA105000005	Net financial investment	69.2	174.1	-16.3	127.2	15
16	FA104090005	Net acquisition of financial assets	82.6	783.1	979.0	366.8	16
17	FA103091003	Foreign deposits	17.6	15.6	6.9	4.2	17
18	FA103020003	Checkable deposits and currency	49.9	-12.5	72.7	-102.9	18
19	FA103030003	Time and savings deposits	71.5	37.7	49.7	-5.6	19
20	FA103034003	Money market fund shares	-36.7	25.3	42.1	64.7	20
21	FA102050003	Security RPs	-0.2	0.4	8.2	0.9	21
22	FA103069100	Commercial paper	10.9	19.3	16.3	15.3	22
23	FA103061103	Treasury securities	1.4	0.3	17.6	-7.2	23
24	FA103061703	Agency- and GSE-backed securities	-4.8	0.1	6.5	-2.7	24
25	FA103062003	Municipal securities	3.3	-3.6	2.9	10.2	25
26	FA103065003	Mortgages	2.2	14.8	5.2	5.2	26
27	FA103066005	Consumer credit	-16.2	-0.5	0.1	-1.9	27
28	FA103070005	Trade receivables	-17.2	129.5	267.0	116.3	28
29	FA103064203	Mutual fund shares	11.0	1.4	6.7	32.9	29
30	FA103090005	Miscellaneous assets	-10.0	555.2	477.2	237.5	30
31	FA103092005	U.S. direct investment abroad (4)	122.6	242.0	-15.8	212.0	31
32	FA103076003	Insurance receivables	18.4	18.9	20.7	6.6	32
33	FA123092003	Equity in GSEs	0.0	0.0	0.0	0.0	33
34	FA103094005	Investment in finance co. subs.	14.0	-9.6	-1.7	13.0	34
35	FA103093005	Other	-165.0	303.9	474.0	5.9	35
36	FA104190005	Net increase in liabilities	13.4	609.0	995.3	239.6	36
37	FA104102005	Net funds raised in markets	48.4	43.6	-110.6	-175.4	37
38	FA103164003	Net new equity issues	-42.0	-126.6	-363.4	-614.1	38
39	FA104104005	Credit market instruments	90.4	170.1	252.8	438.7	39
40	FA103169700	Commercial paper	-35.1	16.8	-7.9	23.4	40
41	FA103162005	Municipal securities (5)	3.5	5.1	7.4	4.9	41
42	FA103163003	Corporate bonds (4)	158.3	77.7	59.9	218.6	42
43	FA103168005	Bank loans n.e.c.	-99.2	1.8	66.3	66.1	43
44	FA103169255	Other loans and advances	1.5	17.2	39.1	22.1	44
45	FA103169525	Savings institutions	5.0	0.7	1.9	3.0	45
46	FA103169535	Finance companies	-2.1	8.8	24.9	17.0	46
47	FA103169203	U.S. government	0.7	0.5	0.8	0.8	47
48	FA103169605	Acceptance liabilities to banks	-0.2	-0.4	0.0	-0.3	48
49	FA263069500	Rest of the world	-0.8	6.3	28.3	-0.2	49
50	FA673069505	ABS issuers	-1.1	1.4	-16.8	1.8	50
51	FA103165005	Mortgages	61.4	51.5	87.9	103.6	51
52	FA103170005	Trade payables	-54.7	97.3	187.7	74.2	52
53	FA103178000	Taxes payable	-11.7	6.8	5.1	-1.0	53
54	FA103190005	Miscellaneous liabilities	31.4	461.5	913.2	341.8	54
55	FA103192005	Foreign direct investment in U.S.	23.9	28.6	42.9	104.8	55
56	FA573076005	Pension fund contributions payable	-0.2	-3.1	-1.9	-2.0	56
57	FA103193005	Other	7.7	436.0	872.2	239.0	57
58	FA107005005	Discrepancy	12.1	-71.3	96.3	-166.3	58
59	FA105005305	Memo: Financing gap (6)	31.5	18.1	-110.1	186.6	59

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 7.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA116110005	Net income with IVA and CCAadj	836.2	925.7	983.8	1044.2	1
2	FA116300005	Gross saving = capital consumption	161.4	176.7	211.5	197.0	2
3	FA116300005	Gross investment	161.4	176.7	211.5	197.0	3
4	FA115050005	Capital expenditures	192.9	197.5	226.2	269.7	4
5	FA115019005	Fixed investment (1)	192.2	195.0	224.3	267.3	5
6	FA115020003	Change in inventories	0.7	2.5	1.9	2.4	6
7	FA115000005	Net financial investment	-31.5	-20.9	-14.7	-72.8	7
8	FA114090005	Net acquisition of financial assets	84.9	299.8	322.8	270.7	8
9	FA113020003	Checkable deposits and currency	5.8	86.3	41.6	35.2	9
10	FA113030003	Time and savings deposits	44.7	4.1	51.1	43.2	10
11	FA113034003	Money market mutual funds	-8.2	8.5	9.9	8.4	11
12	FA113061003	Treasury securities	2.1	5.3	8.1	6.8	12
13	FA113062003	Municipal securities	-0.7	1.7	0.7	0.6	13
14	FA113065005	Mortgages	0.1	4.6	4.9	4.2	14
15	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	15
16	FA113070003	Trade receivables	-25.1	26.6	58.5	49.5	16
17	FA113090005	Miscellaneous assets	66.3	162.7	147.9	122.7	17
18	FA113076003	Insurance receivables	4.4	3.5	4.9	1.6	18
19	FA113092003	Equity investment in GSEs (2)	0.3	-0.1	-0.1	0.1	19
20	FA113093003	Other	61.6	159.3	143.2	121.1	20
21	FA114190005	Net increase in liabilities	116.4	320.6	337.5	343.5	21
22	FA114102005	Credit market instruments	92.1	244.7	327.3	334.6	22
23	FA113168003	Bank loans n.e.c.	11.3	24.3	56.2	56.0	23
24	FA113169005	Other loans and advances	5.2	1.5	2.3	13.3	24
25	FA113165003	Mortgages	75.5	219.0	268.9	265.3	25
26	FA113170003	Trade payables	-25.7	22.2	33.0	27.9	26
27	FA113178203	Taxes payable	-0.5	8.4	7.5	6.3	27
28	FA113190005	Miscellaneous liabilities	23.2	68.8	45.0	30.4	28
29	FA112090205	Proprietors' net investment	27.4	-23.4	-75.3	-55.8	29

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA136111103	Proprietors' net income with IVA and CCAadj	29.2	37.3	30.8	19.4	1
2	FA136006305	Net saving (corporate)	-1.5	-1.3	-1.2	-1.3	2
3	FA136300005	Consumption of fixed capital	22.9	24.4	26.0	25.5	3
4	FA136300183	Corporate	4.4	4.8	4.9	5.2	4
5	FA136300235	Noncorporate	18.5	19.6	21.1	20.3	5
6	FA136000105	Gross saving	21.4	23.1	24.8	24.2	6
7	FA136000105	Gross investment	21.4	23.1	24.8	24.2	7
8	FA135050005	Capital expenditures	28.8	39.5	32.8	31.7	8
9	FA135013005	Fixed investment (2)	28.4	31.5	33.3	32.9	9
10	FA135020003	Change in inventories	0.4	8.0	-0.5	-1.2	10
11	FA135000005	Net financial investment	-7.4	-16.4	-8.0	-7.6	11
12	FA134090003	Net acquisition of financial assets	2.0	3.1	2.0	6.2	12
13	FA133020003	Checkable deposits and currency	0.7	1.0	0.7	2.1	13
14	FA133090005	Miscellaneous assets	1.3	2.0	1.3	4.1	14
15	FA133076005	Insurance receivables	0.9	1.8	1.2	3.9	15
16	FA133092003	Equity investment in GSEs (3)	0.4	0.2	0.1	0.2	16
17	FA134190005	Net increase in liabilities	9.4	19.5	10.0	13.7	17
18	FA134102005	Credit market instruments	-1.6	6.1	12.7	18.4	18
19	FA133168000	Bank loans n.e.c.	-0.4	2.2	2.2	3.3	19
20	FA133169005	Other loans and advances	0.1	1.2	5.9	7.6	20
21	FA893065600	Mortgages	-1.3	2.7	4.6	7.5	21
22	FA133170005	Trade payables	-0.4	1.7	-2.5	-4.3	22
23	FA132090205	Proprietors' net investment	11.5	11.6	-0.3	-0.4	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA206010005	Current receipts, NIPA basis	1494.2	1594.3	1706.9	1797.7	1
2	FA206210001	Personal current taxes	226.6	249.0	276.7	301.2	2
3	FA206240001	Taxes on production and imports	717.5	769.2	822.6	868.8	3
4	FA206231001	Taxes on corporate income	35.3	43.0	56.7	62.4	4
5	FA206601001	Contributions for govt. social insurance	19.8	23.6	25.5	26.0	5
6	FA206140005	Income receipts on assets	72.9	75.4	81.0	87.1	6
7	FA206403005	Current transfer receipts	422.7	437.2	454.8	462.9	7
8	FA206402101	Current surplus of government enterprises	-0.6	-3.0	-10.3	-10.7	8
9	FA206900005	Current expenditures, NIPA basis	1514.5	1592.8	1691.7	1773.0	9
10	FA206901001	Consumption expenditures	1073.8	1120.3	1197.2	1276.5	10
11	FA206401001	Govt. social benefit payments to persons	353.0	383.8	403.8	400.8	11
12	FA206130201	Interest payments	87.7	88.4	90.4	95.4	12
13	FA206402001	Subsidies	0.1	0.4	0.4	0.4	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
15	FA206061105	Net state and local govt. saving, NIPA basis	-20.4	1.5	15.2	24.6	15
16	FA206300003	+ Consumption of fixed capital	127.8	136.1	153.4	162.3	16
17	FA205400095	+ Net capital transfers (2)	51.6	52.1	54.1	56.9	17
18	FA206000105	= Gross saving and net capital transfers	159.0	189.7	222.7	243.8	18
19	FA205090005	Gross investment	202.7	230.6	241.8	257.5	19
20	FA205019003	Fixed investment	262.2	270.9	287.8	314.0	20
21	FA205400003	Nonproduced nonfinancial assets	10.9	10.5	10.6	11.2	21
22	FA215000005	Net financial investment	-70.4	-50.9	-56.6	-67.8	22
23	FA214090005	Net acq. of financial assets	79.1	94.8	147.5	120.0	23
24	FA213020005	Checkable deposits and currency	3.5	-4.7	8.5	2.2	24
25	FA213030005	Time and savings deposits	19.7	11.8	12.9	25.7	25
26	FA213034003	Money market fund shares	4.0	3.4	2.6	3.4	26
27	FA212050003	Security RPs	7.9	6.7	5.1	7.0	27
28	FA214004005	Credit market instruments	58.3	64.5	100.5	62.7	28
29	FA213069103	Open market paper	10.3	8.8	6.7	9.1	29
30	FA213061105	Treasury securities	9.5	23.2	68.8	28.0	30
31	FA213061703	Agency- and GSE-backed securities	22.5	19.1	14.6	14.2	31
32	FA213062003	Municipal securities	0.3	0.2	0.2	0.3	32
33	FA213063003	Corporate and foreign bonds	7.1	6.0	4.6	5.3	33
34	FA213065005	Mortgages	8.5	7.2	5.5	5.9	34
35	FA213064103	Corporate equities	-17.0	-4.8	-0.7	-8.2	35
36	FA213064203	Mutual fund shares	-5.2	-1.5	-0.2	-2.5	36
37	FA213070003	Trade receivables	8.1	6.9	5.3	7.0	37
38	FA213078005	Taxes receivable	7.7	26.1	40.6	47.0	38
39	FA213093005	Miscellaneous assets	-7.9	-13.7	-27.1	-24.3	39
40	FA214190005	Net increase in liabilities	149.4	145.7	204.2	187.9	40
41	FA214102005	Credit market instruments	120.3	115.3	171.4	152.4	41
42	FA213162005	Municipal securities	120.0	115.1	170.9	151.7	42
43	FA213162400	Short-term	10.4	-5.9	5.7	-3.2	43
44	FA213162205	Other	109.6	121.0	165.2	154.9	44
45	FA213169203	U.S. government loans	0.3	0.2	0.5	0.6	45
46	FA213170003	Trade payables	29.2	30.4	32.7	35.5	46
47	FA217005005	Discrepancy	-43.7	-40.8	-19.1	-13.6	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 8.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA316010005	Current receipts, NIPA basis	1879.9	2008.9	2243.4	2495.8	1
2	FA316210001	Personal current taxes	774.5	797.4	932.4	1053.2	2
3	FA316240001	Taxes on production and imports	89.7	94.6	99.0	98.6	3
4	FA316231005	Taxes on corporate income	197.8	250.3	319.8	373.1	4
5	FA316231261	Taxes from the rest of the world	8.9	10.0	11.5	12.6	5
6	FA316601001	Contributions for govt. social insurance	758.9	805.2	849.3	901.6	6
7	FA316140005	Income receipts on assets	22.9	23.8	24.5	24.7	7
8	FA316403005	Current transfer receipts	25.0	28.8	11.6	35.2	8
9	FA316402101	Current surplus of government enterprises	2.3	-1.2	-4.8	-3.2	9
10	FA316900005	Current expenditures, NIPA basis	2252.1	2379.5	2561.6	2715.8	10
11	FA316901001	Consumption expenditures	662.7	723.7	768.5	812.8	11
12	FA316401001	Government social benefits	966.5	1015.3	1082.4	1187.9	12
13	FA316403301	Other current transfer payments	362.2	375.2	396.7	388.2	13
14	FA316130205	Interest payments	212.9	221.0	255.9	277.5	14
15	FA316402001	Subsidies	47.8	44.2	58.2	49.4	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	-0.0	16
17	FA316061105	Net federal government saving, NIPA basis	-372.1	-370.6	-318.3	-220.1	17
18	FA316300003	+ Consumption of fixed capital	90.4	94.0	99.0	105.4	18
19	FA313154015	- Insurance and pension reserves (1)	-0.6	0.0	0.7	0.1	19
20	FA315400095	+ Net capital transfers (2)	-40.4	-38.4	-42.1	-42.3	20
21	FA316000105	= Gross saving and net capital transfers	-321.5	-315.1	-262.0	-157.1	21
22	FA315090005	Gross investment	-382.4	-333.8	-287.6	-182.1	22
23	FA315019003	Fixed investment	93.7	101.9	109.9	119.7	23
24	FA315400003	Nonproduced nonfinancial assets	-0.2	0.0	-0.5	-13.3	24
25	FA315000005	Net financial investment	-475.9	-435.7	-397.0	-288.5	25
26	FA314090005	Net acq. of financial assets	34.5	2.3	6.2	-28.1	26
27	FA313011005	Gold, SDRs, and official foreign exchange	-1.8	-3.1	-14.4	-2.7	27
28	FA313020005	Checkable deposits and currency	9.3	-31.0	12.2	-2.7	28
29	FA313030003	Time and savings deposits	-25.2	-0.0	-1.0	0.2	29
30	FA314002005	Credit market instruments	-2.1	2.7	-2.7	4.0	30
31	FA313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	31
32	FA313069005	Other loans and advances	-1.5	-2.6	-8.8	-1.5	32
33	FA313065005	Mortgages	-2.5	1.6	2.4	3.7	33
34	FA313066000	Consumer credit (3)	1.9	3.7	3.7	1.9	34
35	FA313070000	Trade receivables	19.1	10.5	9.1	0.4	35
36	FA313078005	Taxes receivable	33.9	22.6	4.4	-28.3	36
37	FA313090005	Miscellaneous assets	1.4	0.6	-1.4	1.0	37
38	FA314190005	Net increase in liabilities	510.4	438.0	403.2	260.4	38
39	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	39
40	FA313112003	Treasury currency	0.6	0.7	0.8	0.6	40
41	FA314102005	Credit market instruments	396.0	361.9	306.9	183.4	41
42	FA313161400	Savings bonds	8.9	0.6	0.7	-2.7	42
43	FA313161105	Other Treasury securities	389.5	361.9	306.6	186.4	43
44	FA313161705	Budget agency securities	-2.4	-0.6	-0.4	-0.3	44
45	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	45
46	FA313170005	Trade payables	72.4	15.1	31.7	12.8	46
47	FA313140003	Insurance reserves	1.1	1.1	1.1	1.5	47
48	FA313190005	Miscellaneous liabilities (4)	40.3	59.2	62.8	62.1	48
49	FA343150005	Nonmarketable securities held by pension plans	24.7	40.9	40.0	35.8	49
50	FA313193015	Other	15.6	18.3	22.8	26.3	50
51	FA317005005	Discrepancy	60.9	18.8	25.6	25.0	51
		Memo:					
52	FA314000105	Change in cash balance (5)	-24.8	-3.1	4.6	-5.5	52

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 2.

(3) Student loans.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(5) Time and savings deposits (line 29) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA266903005	Foreign income from U.S.	1889.8	2244.0	2588.5	2953.2	1
2	FA266903001	U.S. imports	1540.2	1797.8	2023.9	2229.6	2
3	FA266903101	U.S. income payments to rest of world	280.0	361.3	475.5	633.4	3
4	FA266400001	Current taxes and trans. payments to rest of world	69.7	84.9	89.0	90.1	4
5	FA266902005	Foreign outlays to U.S.	1377.6	1619.9	1853.5	2159.0	5
6	FA266902001	U.S. exports	1040.8	1182.4	1309.4	1467.6	6
7	FA266902101	U.S. income receipts from rest of world	336.8	437.5	544.1	691.4	7
8	FA265400095	Net capital transfers (1)	3.4	2.4	4.1	3.8	8
9	FA266000105	Gross saving and net capital transfers (2)	515.6	626.5	739.2	797.9	9
10	FA265090005	Gross investment	535.6	554.4	773.4	829.2	10
11	FA265400005	Nonproduced nonfinancial assets	0.2	0.0	0.1	-0.1	11
12	FA265000005	Net financial investment	535.4	554.4	773.3	829.3	12
13	FA264090005	Net acquisition of financial assets	823.2	1332.5	1032.8	1631.8	13
14	FA263011005	Gold and SDRs (3)	0.6	-0.4	4.5	-0.2	14
15	FA764116005	Net interbank assets	-10.1	8.8	-12.3	-9.6	15
16	FA263020005	U.S. checkable deposits and currency	28.9	42.4	45.6	81.6	16
17	FA263030005	U.S. time deposits	-9.1	72.5	42.6	140.0	17
18	FA263034003	Money market fund shares	2.6	4.1	0.1	1.7	18
19	FA262050003	Security RPs	270.1	204.9	48.2	66.9	19
20	FA264004005	Credit market instruments	516.3	772.5	778.4	841.5	20
21	FA263069603	Open market paper	9.2	43.8	7.6	32.7	21
22	FA263061105	Treasury securities	276.0	347.4	260.7	139.7	22
23	FA263061113	Official	184.9	273.3	112.8	189.2	23
24	FA263061123	Private	91.0	74.1	147.9	-49.5	24
25	FA263061705	Agency- and GSE-backed securities	3.1	109.0	150.3	228.5	25
26	FA263061713	Official	39.9	41.7	100.5	191.6	26
27	FA263061723	Private	-36.8	67.4	49.8	36.9	27
28	FA263062003	Municipal securities	8.0	6.5	5.0	6.0	28
29	FA263063005	U.S. corporate bonds (4)	220.8	259.5	326.5	434.9	29
30	FA263069500	Loans to U.S. corporate business	-0.8	6.3	28.3	-0.2	30
31	FA263064105	U.S. corporate equities	5.2	25.0	56.9	121.5	31
32	FA263064203	Mutual fund shares	26.2	32.7	32.2	25.3	32
33	FA263070005	Trade receivables	1.3	-1.1	7.9	6.2	33
34	FA263067003	Security credit	0.0	0.0	0.0	0.0	34
35	FA263090005	Miscellaneous assets	-8.7	171.2	28.7	357.0	35
36	FA263092001	Foreign direct investment in U.S. (5)	63.8	145.8	109.0	180.6	36
37	FA263093005	Other	-72.5	25.4	-80.3	176.4	37
38	FA264190005	Net increase in liabilities	287.7	778.2	259.5	802.5	38
39	FA263111005	U.S. official foreign exchange and net IMF position	-0.9	-3.2	-9.6	-2.6	39
40	FA263191003	U.S. private deposits	36.0	89.9	67.8	98.8	40
41	FA264104005	Credit market instruments	36.9	124.8	102.8	250.4	41
42	FA263169175	Commercial paper	12.9	62.8	38.5	93.1	42
43	FA263163003	Bonds	28.7	61.8	54.5	150.9	43
44	FA263168005	Bank loans n.e.c.	-2.5	3.8	14.5	13.8	44
45	FA263168605	Official	-0.6	1.0	-2.9	-0.7	45
46	FA263168705	Banks	3.8	4.5	4.7	3.8	46
47	FA263168805	Other	-5.7	-1.7	12.7	10.7	47
48	FA263169205	U.S. government loans	-2.1	-3.7	-4.6	-7.4	48
49	FA263169605	Acceptance liabilities to banks	0.0	0.1	-0.0	-0.1	49
50	FA263164003	Foreign corporate equities (6)	118.0	84.8	142.6	138.5	50
51	FA263170003	Trade payables	6.1	3.5	6.3	6.1	51
52	FA263167003	Security debt	0.0	0.0	0.0	0.0	52
53	FA263190005	Miscellaneous liabilities	91.6	478.4	-50.3	311.3	53
54	FA313092203	U.S. equity in IBRD, etc.	1.4	2.0	1.3	2.0	54
55	FA313091003	U.S. government deposits	0.2	-0.0	-2.2	-0.0	55
56	FA263192005	U.S. direct investment abroad (4,5)	149.6	279.1	-7.7	235.4	56
57	FA263193005	Other	-59.6	197.4	-41.8	73.9	57
58	FA267005005	Discrepancy (FOF basis) (7)	-20.0	72.1	-34.2	-31.3	58
		Memo:					
59	FA266990005	Net U.S. exports, NIPA basis	-499.4	-615.4	-714.6	-762.0	59
60	FA266902105	+ Net U.S. income receipts (8)	56.8	76.2	68.5	58.0	60
61	FA266400001	- Current taxes and trans. payments to rest of world	69.7	84.9	89.0	90.1	61
62	FA266000005	= Balance on current account, NIPAs	-512.3	-624.1	-735.1	-794.1	62

(1) Table F.9, line 11.

(2) Line 1 minus line 5 plus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 62 with the sign reversed plus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA716000105	Gross saving	-0.8	1.8	-0.2	1.2	1
2	FA715013005	Fixed nonresidential investment	2.1	2.6	1.9	2.1	2
3	FA714090005	Net acquisition of financial assets	43.2	44.4	37.4	29.6	3
4	FA713011005	Gold and foreign exchange	0.3	0.3	0.3	0.4	4
5	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	5
6	FA713012003	Treasury currency	0.9	1.0	0.1	1.7	6
7	FA713022003	Federal Reserve float	-0.7	1.2	-0.0	-1.2	7
8	FA713068003	Fed. Res. loans to domestic banks	0.0	-0.0	0.0	-0.0	8
9	FA712050000	Security RPs	4.3	-10.8	13.8	-6.0	9
10	FA714002105	Credit market instruments	37.2	51.2	26.4	34.7	10
11	FA713069603	Acceptances	0.0	0.0	0.0	0.0	11
12	FA713061100	Treasury securities	37.3	51.2	26.4	34.7	12
13	FA713061703	Agency- and GSE-backed securities	-0.0	0.0	0.0	0.0	13
14	FA713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	14
15	FA713093005	Miscellaneous assets	1.3	1.5	-3.2	0.1	15
16	FA714190005	Net increase in liabilities	42.8	41.7	36.1	27.2	16
17	FA713113000	Depository institution reserves	0.5	1.0	-5.0	-0.3	17
18	FA723025000	Vault cash of commercial banks	0.1	-6.4	8.6	1.6	18
19	FA713120005	Checkable deposits and currency	37.9	37.2	29.2	24.8	19
20	FA713123105	Due to federal government	1.3	0.1	-1.4	0.2	20
21	FA713122605	Due to rest of the world	0.1	-0.1	-0.0	0.0	21
22	FA713125005	Currency outside banks	36.5	37.1	30.6	24.5	22
23	FA713190005	Miscellaneous liabilities	4.3	9.9	3.4	1.1	23
24	FA713164003	Federal Reserve Bank stock	0.5	3.1	1.6	1.8	24
25	FA713193005	Other	3.8	6.9	1.7	-0.7	25
26	FA717005005	Discrepancy	-3.4	-3.6	-3.3	-3.3	26

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA766000105	Gross saving	86.3	64.1	92.7	87.6	1
2	FA765013005	Fixed nonresidential investment	19.0	22.3	20.8	22.5	2
3	FA764090005	Net acquisition of financial assets	495.2	762.2	762.6	896.8	3
4	FA723025000	Vault cash	0.1	-6.4	8.6	1.6	4
5	FA763013005	Reserves at Federal Reserve	-0.0	1.1	-4.5	0.4	5
6	FA743020003	Checkable deposits and currency	-0.0	1.0	-0.5	-0.1	6
7	FA764005005	Total bank credit	352.3	602.0	691.6	838.0	7
8	FA763061105	Treasury securities	2.5	-24.5	-10.7	-1.9	8
9	FA763061705	Agency- and GSE-backed securities	84.2	95.0	-5.5	45.7	9
10	FA763062005	Municipal securities	11.0	8.1	16.9	22.6	10
11	FA763063005	Corporate and foreign bonds	43.4	82.4	123.4	93.3	11
12	FA764035605	Total loans	215.2	442.4	569.1	673.8	12
13	FA763069175	Open market paper	0.0	0.0	0.0	0.0	13
14	FA763068005	Bank loans n.e.c.	-58.1	72.7	169.1	123.1	14
15	FA763065005	Mortgages	197.5	339.8	362.4	445.0	15
16	FA723066000	Consumer credit	52.8	34.9	2.8	34.2	16
17	FA763067005	Security credit	23.0	-5.1	34.8	71.5	17
18	FA763064105	Corporate equities	2.4	-0.3	0.1	0.7	18
19	FA723064203	Mutual fund shares	-6.2	-0.9	-1.8	3.9	19
20	FA293169605	Customers' liab. on acceptances (2)	-0.2	-0.4	0.0	-0.3	20
21	FA763090005	Miscellaneous assets	142.9	164.8	67.4	57.2	21
22	FA764190005	Net increase in liabilities	455.5	949.8	708.8	942.5	22
23	FA764110005	Net interbank liabilities	-15.2	24.9	-16.0	-12.8	23
24	FA714010005	To monetary authority	-0.7	1.2	-0.0	-1.2	24
25	FA904010005	To domestic banks (3)	-4.3	14.9	-3.7	-1.9	25
26	FA764116005	To foreign banks	-10.1	8.8	-12.3	-9.6	26
27	FA763120005	Checkable deposits	35.7	39.5	-36.4	-35.9	27
28	FA723123105	Federal government	-0.9	-3.2	7.0	-5.9	28
29	FA763122605	Rest of the world	12.2	27.6	26.6	69.0	29
30	FA763129205	Private domestic	24.4	15.1	-70.0	-99.1	30
31	FA763131005	Small time and savings deposits	231.7	280.6	268.3	287.6	31
32	FA763135005	Large time deposits	12.8	192.5	243.1	264.0	32
33	FA762150005	Federal funds and security RPs (net)	46.5	21.9	114.7	150.5	33
34	FA764104005	Credit market instruments	48.5	78.4	85.1	177.4	34
35	FA763169175	Open market paper	-6.3	10.6	4.0	21.4	35
36	FA763163005	Corporate bonds	46.2	59.0	56.7	76.0	36
37	FA723169255	Other loans and advances	8.6	8.8	24.4	80.0	37
38	FA763164005	Corporate equity issues	-2.1	17.6	-13.8	-10.5	38
39	FA723178003	Taxes payable	2.9	3.2	3.4	3.7	39
40	FA763190005	Miscellaneous liabilities	94.7	291.3	60.3	118.6	40
41	FA767005005	Discrepancy	27.7	229.5	18.0	110.8	41
		Memo:					
42	FA764004005	Credit market funds advanced (4)	332.9	608.0	658.4	761.7	42
43	FA723066303	Consumer leases not included above (5)	0.0	0.0	0.0	0.0	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 17) less corporate equities (line 18) less mutual fund shares (line 19) plus customers' liability on acceptances (line 20).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA726000105	Gross saving	13.9	1.1	4.7	0.1	1
2	FA725013005	Fixed nonresidential investment	12.2	14.1	12.8	13.7	2
3	FA724090005	Net acquisition of financial assets	410.4	587.8	509.2	699.6	3
4	FA723020005	Vault cash and reserves at Federal Reserve	0.5	-5.2	3.9	2.3	4
5	FA724005005	Total bank credit	360.8	581.1	499.7	681.7	5
6	FA723061100	Treasury securities	7.1	-19.2	-10.1	-2.2	6
7	FA723061705	Agency- and GSE-backed securities	85.1	89.7	-3.3	47.5	7
8	FA723061753	Mortgage pass-through securities	56.6	90.3	-2.7	68.8	8
9	FA723061763	CMOs and other structured MBS	2.4	-4.8	-4.4	-5.1	9
10	FA723061795	Other	26.1	4.2	3.8	-16.1	10
11	FA723062000	Municipal securities	10.9	8.3	16.7	21.7	11
12	FA723063005	Corporate and foreign bonds	41.5	58.8	47.0	59.1	12
13	FA723065773	Private mortgage pass-through securities	0.2	6.7	5.1	8.8	13
14	FA723063763	Private CMOs and other structured MBS	25.2	15.4	38.2	12.7	14
15	FA723063095	Other	16.1	36.7	3.8	37.6	15
16	FA724035605	Total loans	220.0	444.8	451.1	551.1	16
17	FA723069175	Open market paper	0.0	0.0	0.0	0.0	17
18	FA723068005	Bank loans n.e.c.	-39.8	65.2	100.0	59.2	18
19	FA723065005	Mortgages	194.9	334.0	354.8	436.8	19
20	FA723066000	Consumer credit	52.8	34.9	2.8	34.2	20
21	FA723067003	Security credit	12.2	10.7	-6.6	20.9	21
22	FA723064105	Corporate equities	2.4	-0.3	0.1	0.7	22
23	FA723064203	Mutual fund shares	-6.2	-0.9	-1.8	3.9	23
24	FA293169723	Customers' liab. on acceptances (1)	-0.2	-0.5	-0.0	0.0	24
25	FA723090005	Miscellaneous assets	49.2	12.4	5.6	15.6	25
26	FA724190005	Net increase in liabilities	433.1	826.9	530.7	819.2	26
27	FA724110005	Net interbank liabilities	-9.4	90.0	16.6	72.9	27
28	FA713022003	Federal Reserve float	-0.7	1.2	-0.0	-1.2	28
29	FA713068003	Borrowing from Federal Reserve banks	0.0	-0.0	0.0	-0.0	29
30	FA724112005	To domestic banking	-54.9	33.0	0.5	-36.6	30
31	FA724116005	To foreign banks	46.2	55.8	16.1	110.7	31
32	FA723120005	Checkable deposits	33.1	38.8	-36.8	-36.6	32
33	FA723123105	Federal government	-0.9	-3.2	7.0	-5.9	33
34	FA723122605	Rest of the world	12.6	28.1	26.4	69.2	34
35	FA723129205	Private domestic	21.4	13.9	-70.1	-100.0	35
36	FA723131005	Small time and savings deposits	229.6	279.7	262.9	277.8	36
37	FA723135005	Large time deposits	3.0	115.6	166.8	129.9	37
38	FA722150005	Federal funds and security RPs (net)	51.3	23.4	81.4	101.4	38
39	FA723169603	Acceptance liabilities	-0.2	-0.4	-0.0	0.0	39
40	FA723163003	Corporate bonds	4.8	10.4	12.5	27.5	40
41	FA723169255	Other loans and advances	8.6	8.8	24.4	80.0	41
42	FA723164003	Corporate equity issues	7.5	5.9	6.2	9.3	42
43	FA723178003	Taxes payable	2.9	3.2	3.4	3.7	43
44	FA723190005	Miscellaneous liabilities	102.0	251.7	-6.8	153.3	44
45	FA723194003	Investment by bank holding companies	50.5	167.2	40.0	110.0	45
46	FA723193005	Other	51.5	84.4	-46.8	43.3	46
47	FA727005005	Discrepancy	24.4	226.0	13.3	106.0	47
		Memo:					
48	FA724004005	Credit market funds advanced (2)	352.2	571.1	507.9	656.3	48
49	FA723066303	Consumer leases not included above (3)	0.0	0.0	0.0	0.0	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 21) less corporate equities (line 22) less mutual fund shares (line 23) plus customers' liability on acceptances (line 24).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA756330005	Gross saving	5.7	6.5	7.1	7.3	1
2	FA755013005	Fixed nonresidential investment	6.3	7.9	7.6	8.4	2
3	FA754090005	Net acquisition of financial assets	-50.9	-117.4	148.8	3.2	3
4	FA753013003	Reserves at Federal Reserve	-0.4	-0.1	0.2	-0.3	4
5	FA754005005	Total bank credit	-27.7	7.1	185.9	154.6	5
6	FA753061103	Treasury securities	-7.0	-5.9	0.2	-0.8	6
7	FA753061703	Agency- and GSE-backed securities	-6.5	-1.2	-0.9	3.9	7
8	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	8
9	FA753063003	Corporate and foreign bonds	0.2	22.4	80.6	29.8	9
10	FA754035605	Total loans	-14.3	-8.2	106.1	121.8	10
11	FA753069603	Open market paper	0.0	0.0	0.0	0.0	11
12	FA753068005	Bank loans n.e.c.	-23.6	8.2	60.7	67.1	12
13	FA753065503	Mortgages	-1.5	-0.6	4.0	4.1	13
14	FA753067100	Security credit	10.8	-15.8	41.4	50.6	14
15	FA753064003	Corporate equities	0.0	0.0	0.0	0.0	15
16	FA293169750	Customers' liab. on acceptances (2)	-0.0	0.1	0.1	-0.3	16
17	FA753093005	Miscellaneous assets	-22.8	-124.5	-37.3	-150.8	17
18	FA754190005	Net increase in liabilities	-46.1	-112.2	154.5	9.3	18
19	FA754110005	Net interbank liabilities	-17.4	-66.8	-6.0	-71.8	19
20	FA754116005	To foreign banks	-12.2	-72.6	-8.8	-79.0	20
21	FA754112005	To domestic banks	-5.2	5.7	2.8	7.3	21
22	FA753120005	Checkable deposits	1.1	-0.8	0.5	-0.0	22
23	FA753131005	Small time and savings deposits	0.8	-0.7	0.5	8.6	23
24	FA753135005	Large time deposits	8.5	75.4	71.4	132.8	24
25	FA752150000	Federal funds and security RPs (net)	-5.7	-0.2	33.4	49.0	25
26	FA753169600	Acceptance liabilities	-0.1	0.1	0.0	-0.3	26
27	FA753190005	Miscellaneous liabilities	-33.4	-119.2	54.6	-109.0	27
28	FA753192103	Foreign direct investment in U.S.	4.2	17.9	9.8	15.4	28
29	FA503094753	Due to affiliates	7.2	32.7	21.0	8.6	29
30	FA753193005	Other	-44.8	-169.8	23.7	-133.0	30
31	FA757005005	Discrepancy	4.3	3.9	5.2	5.0	31
		Memo:					
32	FA754004005	Credit market funds advanced (3)	-38.5	23.0	144.5	103.7	32

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 14) less corporate equities (line 15) plus customers' liability on acceptances (line 16).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA736000105	Gross saving	66.6	56.4	80.7	80.1	1
2	FA735013005	Fixed nonresidential investment	0.3	0.2	0.2	0.2	2
3	FA734090005	Net acquisition of financial assets	127.3	275.8	94.8	195.2	3
4	FA734004005	Credit market instruments	8.6	-0.0	-4.2	3.3	4
5	FA733061103	Treasury securities	1.4	-0.8	-0.9	1.4	5
6	FA733061703	Agency- and GSE-backed securities	0.9	1.9	-2.3	-0.0	6
7	FA733063003	Corporate and foreign bonds	1.3	1.3	-3.7	4.9	7
8	FA733068103	Bank loans n.e.c.	5.0	-2.5	2.7	-2.9	8
9	FA733090005	Miscellaneous assets	118.7	275.9	99.0	191.8	9
10	FA723194003	Investment in bank subsidiaries	50.5	167.2	40.0	110.0	10
11	FA733094695	Investment in nonbank subsidiaries	45.7	76.2	42.7	46.3	11
12	FA733093005	Other	22.4	32.4	16.2	35.6	12
13	FA734190005	Net increase in liabilities	61.0	219.6	14.3	115.3	13
14	FA734110005	Net interbank liabilities	11.6	1.7	-26.5	-13.9	14
15	FA734112205	To domestic banks	55.8	-23.8	-6.9	27.4	15
16	FA734116205	To foreign banks	-44.1	25.6	-19.6	-41.3	16
17	FA732150005	Federal funds and security RPs (net)	0.9	-1.3	-0.2	0.1	17
18	FA734104005	Credit market instruments	35.4	59.5	48.2	70.2	18
19	FA733169103	Commercial paper	-6.0	10.8	4.0	21.7	19
20	FA733163003	Corporate bonds	41.4	48.7	44.2	48.5	20
21	FA733164003	Corporate equity issues	-9.6	11.7	-20.0	-19.9	21
22	FA733193005	Miscellaneous liabilities	22.6	148.0	12.8	78.7	22
23	FA733164005	Equity, etc.	-37.5	129.4	48.4	-13.8	23
24	FA733193105	Other	60.1	18.6	-35.6	92.5	24
25	FA737005005	Discrepancy	-0.1	-0.0	-0.0	-0.0	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA746330005	Gross saving	0.1	0.1	0.1	0.1	1
2	FA745013005	Fixed nonresidential investment	0.1	0.1	0.1	0.1	2
3	FA744090005	Net acquisition of financial assets	8.4	15.9	9.8	-1.2	3
4	FA743020003	Checkable deposits and currency	-0.0	1.0	-0.5	-0.1	4
5	FA744002005	Credit market instruments	10.6	13.9	10.2	-1.7	5
6	FA743061103	Treasury securities	1.0	1.4	0.1	-0.2	6
7	FA743061703	Agency- and GSE-backed securities	4.7	4.7	1.2	-5.8	7
8	FA743062003	Municipal securities	0.1	-0.2	0.2	0.8	8
9	FA743063005	Corporate and foreign bonds	0.4	-0.2	-0.5	-0.4	9
10	FA743068105	Bank loans n.e.c.	0.3	1.8	5.6	-0.3	10
11	FA743065103	Home mortgages	2.5	3.4	0.7	0.9	11
12	FA743065505	Commercial mortgages	1.6	3.1	2.9	3.2	12
13	FA743093005	Miscellaneous assets	-2.2	0.9	0.1	0.6	13
14	FA744190005	Net increase in liabilities	7.5	15.5	9.3	-1.3	14
15	FA743120003	Checkable deposits	1.5	1.6	-0.2	0.7	15
16	FA743131005	Small time and savings deposits	1.3	1.6	4.9	1.2	16
17	FA743135005	Large time deposits	1.3	1.6	4.9	1.2	17
18	FA743193005	Miscellaneous liabilities	3.4	10.8	-0.3	-4.4	18
19	FA747005005	Discrepancy	-0.9	-0.4	-0.5	-0.1	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA446000105	Gross saving	9.7	9.6	11.6	7.8	1
2	FA445013005	Fixed nonresidential investment	2.2	2.6	2.2	2.4	2
3	FA444090005	Net acquisition of financial assets	114.1	184.8	140.9	-74.2	3
4	FA443013053	Reserves at Federal Reserve	0.5	-0.1	-0.5	-0.7	4
5	FA443020005	Checkable deposits and currency	0.0	-3.5	2.4	-3.3	5
6	FA443030053	Time and savings deposits	0.0	0.6	-0.5	3.9	6
7	FA442050005	Federal funds and security RPs	-7.7	-3.2	-0.1	9.3	7
8	FA444004005	Credit market instruments	127.3	103.5	199.3	-98.1	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061105	Treasury securities	3.0	-3.9	4.0	0.1	10
11	FA443061705	Agency- and GSE-backed securities	22.6	-82.3	55.8	-23.0	11
12	FA443061875	Mortgage pass-through securities	-18.9	0.9	25.6	-19.7	12
13	FA443061675	CMOs and other structured MBS	24.3	-45.3	7.4	-3.3	13
14	FA443061775	Other	17.2	-38.0	22.9	-0.1	14
15	FA443062005	Municipal securities	0.8	0.8	1.5	2.1	15
16	FA443063005	Corporate and foreign bonds	-8.0	-12.7	21.0	9.0	16
17	FA443065775	Private mortgage pass-through securities	0.1	-2.5	-0.6	3.1	17
18	FA443063675	Private CMOs and other structured MBS	5.7	-11.0	18.1	6.8	18
19	FA443063075	Other	-13.8	0.8	3.5	-0.8	19
20	FA443069505	Other loans and advances	10.1	1.3	3.9	6.0	20
21	FA443065005	Mortgages	89.6	186.8	95.3	-78.8	21
22	FA443066005	Consumer credit	9.2	13.4	17.8	-13.5	22
23	FA443064075	Corporate equities	-1.0	-1.1	-1.0	-1.0	23
24	FA443090005	Miscellaneous assets	-5.1	88.5	-58.7	15.7	24
25	FA444190005	Net increase in liabilities	106.2	168.8	118.3	-105.8	25
26	FA443139005	Deposits	84.8	40.0	76.6	24.6	26
27	FA443127005	Checkable	5.4	0.5	3.8	0.9	27
28	FA443131005	Small time and savings	47.2	-14.4	34.0	28.9	28
29	FA443135005	Large time	32.2	54.0	38.8	-5.2	29
30	FA442150005	Security RPs	20.1	4.7	-3.6	-15.5	30
31	FA444104005	Credit market instruments	34.5	89.0	23.8	-111.9	31
32	FA443163053	Corporate bonds	1.7	2.5	1.0	2.0	32
33	FA443168005	Bank loans n.e.c.	15.2	26.5	6.5	-48.2	33
34	FA443169255	Other loans and advances	17.6	60.0	16.2	-65.7	34
35	FA443178005	Taxes payable	-0.2	0.6	0.7	-0.5	35
36	FA443190005	Miscellaneous liabilities	-33.0	34.5	20.7	-2.5	36
37	FA443194733	Investment by parent	1.0	1.2	1.3	1.4	37
38	FA443193005	Other	-34.0	33.3	19.4	-3.9	38
39	FA447005005	Discrepancy	-0.3	-9.0	-13.2	-26.0	39

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA476000105	Gross saving	7.5	7.6	8.0	8.0	1
2	FA475013005	Fixed nonresidential investment	1.8	2.2	2.1	2.3	2
3	FA474090005	Net acquisition of financial assets	53.2	37.5	30.9	30.5	3
4	FA473020000	Checkable deposits and currency	3.2	-1.4	-2.0	6.2	4
5	FA473030005	Time and savings deposits	2.5	-0.7	-4.5	-4.9	5
6	FA472050000	Federal funds and security RPs	-0.1	2.6	2.6	-1.6	6
7	FA474004005	Credit market instruments	51.2	39.8	36.2	30.1	7
8	FA473069103	Open market paper	-2.0	0.2	-0.6	1.0	8
9	FA473061105	Treasury securities	1.3	-0.1	-1.2	-0.3	9
10	FA473061705	Agency- and GSE-backed securities	18.6	-0.5	-7.6	-7.5	10
11	FA473065105	Home mortgages	23.2	30.6	32.4	31.0	11
12	FA473066000	Consumer credit	10.1	9.5	13.2	5.9	12
13	FA473064203	Mutual fund shares	0.5	-0.9	-1.0	-0.1	13
14	FA473090005	Miscellaneous assets	-4.1	-1.8	-0.3	0.8	14
15	FA474190005	Net increase in liabilities	49.2	33.7	27.5	26.0	15
16	FA473139000	Shares/deposits	45.3	29.5	21.6	24.5	16
17	FA473127003	Checkable	6.0	7.6	7.0	-5.4	17
18	FA473131005	Small time and savings	28.5	15.5	12.1	27.4	18
19	FA473135003	Large time	10.8	6.4	2.5	2.5	19
20	FA473169203	Other loans and advances	2.2	2.3	3.3	4.2	20
21	FA473193005	Miscellaneous liabilities	1.7	1.9	2.6	-2.7	21
22	FA477005005	Discrepancy	1.8	1.6	2.5	1.2	22

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA516000105	Gross saving	28.1	30.2	11.4	36.0	1
2	FA515013005	Fixed nonresidential investment	4.4	6.0	6.0	6.2	2
3	FA514090005	Net acquisition of financial assets	88.3	79.0	70.7	61.6	3
4	FA513020003	Checkable deposits and currency	8.6	-8.7	-4.8	8.9	4
5	FA512050003	Security RPs	8.5	10.2	5.9	-2.9	5
6	FA514004005	Credit market instruments	67.0	73.6	66.9	47.7	6
7	FA513061103	Treasury securities	3.5	6.6	-2.0	6.6	7
8	FA513061703	Agency- and GSE-backed securities	2.2	-3.3	5.8	4.1	8
9	FA513062003	Municipal securities	41.2	43.6	45.4	22.1	9
10	FA513063003	Corporate and foreign bonds	20.0	26.4	17.5	14.2	10
11	FA513065503	Commercial mortgages	0.1	0.3	0.3	0.7	11
12	FA513064105	Corporate equities	-3.4	-3.9	-6.1	2.3	12
13	FA513064203	Mutual fund shares	0.7	0.5	0.3	0.5	13
14	FA513070003	Trade receivables	4.5	0.3	2.4	4.9	14
15	FA513092003	Miscellaneous assets	2.3	7.1	6.1	0.2	15
16	FA514190005	Net increase in liabilities	57.4	43.2	53.5	20.8	16
17	FA513164003	Corporate equity issues	4.1	-4.0	-2.8	-8.5	17
18	FA513178003	Taxes payable	3.7	4.2	4.7	5.2	18
19	FA513190005	Miscellaneous liabilities	49.6	43.0	51.6	24.2	19
20	FA517005005	Discrepancy	-7.1	-11.6	-11.8	-11.0	20

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA546000105	Gross saving	-7.5	3.3	1.3	2.0	1
2	FA545013005	Fixed nonresidential investment	2.6	2.7	2.2	2.3	2
3	FA544090005	Net acquisition of financial assets	258.2	264.4	185.3	225.0	3
4	FA543020003	Checkable deposits and currency	12.0	6.0	-5.5	8.3	4
5	FA543034003	Money market fund shares	-8.3	-30.7	-7.1	48.7	5
6	FA544004005	Credit market instruments	180.6	173.0	110.3	75.6	6
7	FA543069100	Open market paper	-18.2	-7.6	-8.0	12.9	7
8	FA543061103	Treasury securities	-6.6	6.6	12.7	-8.0	8
9	FA543061703	Agency- and GSE-backed securities	18.0	8.2	11.4	8.8	9
10	FA543062003	Municipal securities	6.2	4.0	2.4	4.1	10
11	FA543063005	Corporate and foreign bonds	171.0	147.8	78.9	36.1	11
12	FA543069403	Policy loans	-0.7	1.6	0.8	3.4	12
13	FA543065000	Mortgages	10.9	12.4	12.1	18.3	13
14	FA543064105	Corporate equities	45.5	51.5	65.9	71.4	14
15	FA543064203	Mutual fund shares	0.5	12.8	-9.9	26.9	15
16	FA543090005	Miscellaneous assets	27.9	51.9	31.7	-6.0	16
17	FA544190005	Net increase in liabilities	230.0	228.0	173.9	202.5	17
18	FA543164003	Corporate equity issues	-3.9	-17.3	-8.0	-20.0	18
19	FA543169203	Other loans and advances	2.9	3.0	0.4	2.7	19
20	FA543140003	Life insurance reserves	65.7	32.0	14.9	64.1	20
21	FA543150005	Pension fund reserves (1)	144.2	200.4	149.9	108.0	21
22	FA543178003	Taxes payable	2.8	3.2	3.6	4.0	22
23	FA543190005	Miscellaneous liabilities	18.4	6.7	13.0	43.7	23
24	FA547005005	Discrepancy	-38.4	-35.8	-12.4	-22.8	24

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 23).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA576330063	Gross saving	0.6	0.7	0.7	0.7	1
2	FA575013063	Fixed nonresidential investment	0.2	0.3	0.2	0.2	2
3	FA574090005	Net acquisition of financial assets	26.6	9.8	-17.2	-55.1	3
4	FA573020005	Checkable deposits and currency	0.2	0.1	0.3	0.4	4
5	FA573030005	Time and savings deposits	3.0	-4.6	6.2	1.1	5
6	FA573034005	Money market fund shares	-0.2	0.6	1.9	3.4	6
7	FA572050005	Security RPs	1.4	1.6	1.7	3.2	7
8	FA574004005	Credit market instruments	69.2	-0.3	12.5	34.0	8
9	FA573069105	Open market paper	-3.2	0.3	2.2	3.1	9
10	FA573061105	Treasury securities	13.3	-4.1	3.0	3.6	10
11	FA573061705	Agency- and GSE-backed securities	38.3	11.3	-1.4	18.7	11
12	FA573063005	Corporate and foreign bonds	20.9	-7.7	8.9	8.9	12
13	FA573065005	Mortgages	-0.1	-0.2	-0.2	-0.3	13
14	FA573064105	Corporate equities	-24.1	11.2	-30.6	-69.7	14
15	FA573064205	Mutual fund shares	-3.8	36.1	8.4	-6.8	15
16	FA573090005	Miscellaneous assets	-19.1	-34.8	-17.4	-20.7	16
17	FA573095405	Unallocated insurance contracts (2)	-18.1	-35.2	-9.2	-9.0	17
18	FA573076005	Contributions receivable	-0.2	-3.1	-1.9	-2.0	18
19	FA573093005	Other	-0.8	3.5	-6.4	-9.8	19
20	FA573150005	Pension fund reserves (liabilities) (3)	26.2	9.4	-17.7	-55.5	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA226330063	Gross saving	0.0	0.0	0.0	0.0	1
2	FA225013063	Fixed nonresidential investment	0.0	0.0	0.0	0.0	2
3	FA224090005	Net acquisition of financial assets	14.9	-1.1	-3.5	8.5	3
4	FA223020003	Checkable deposits and currency	4.3	0.4	0.6	0.5	4
5	FA223030005	Time and savings deposits	-0.3	0.3	-0.2	0.1	5
6	FA223034003	Money market fund shares	-2.9	-3.1	0.3	0.8	6
7	FA222050003	Security RPs	-5.0	-5.3	0.0	1.1	7
8	FA224004005	Credit market instruments	11.2	27.2	-2.8	35.4	8
9	FA223069103	Open market paper	-9.0	-9.5	0.2	1.6	9
10	FA223061103	Treasury securities	-10.9	-17.5	-1.0	5.3	10
11	FA223061703	Agency- and GSE-backed securities	55.7	44.2	-1.6	10.4	11
12	FA223062003	Municipal securities	0.1	0.7	0.1	-0.4	12
13	FA223063005	Corporate and foreign bonds	-24.1	10.2	-0.4	16.5	13
14	FA223065003	Mortgages	-0.7	-0.9	-0.1	1.9	14
15	FA223064105	Corporate equities	-0.6	-22.6	-3.0	-24.3	15
16	FA223064203	Mutual fund shares	7.3	1.6	-0.2	-3.9	16
17	FA223093003	Miscellaneous assets	0.9	0.5	1.9	-1.2	17
18	FA223150005	Pension fund reserves (liabilities) (1)	14.9	-1.1	-3.5	8.5	18

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090005	Net acquisition of financial assets	48.2	54.7	54.7	50.4	1
2	FA344004005	Credit market instruments	6.0	4.7	7.7	8.4	2
3	FA343061105	Treasury securities	5.1	5.4	7.8	8.3	3
4	FA343061705	Agency- and GSE-backed securities	0.5	-0.5	0.0	0.1	4
5	FA343063005	Corporate and foreign bonds	0.4	-0.3	-0.0	-0.0	5
6	FA343064105	Corporate equities	17.5	9.1	7.0	6.3	6
7	FA343150005	Miscellaneous assets(2)	24.7	40.9	40.0	35.8	7
8	FA344090005	Pension fund reserves (liabilities) (3)	48.2	54.7	54.7	50.4	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA634000005	Net acquisition of financial assets	-207.5	-136.5	127.0	305.7	1
2	FA633091003	Foreign deposits	-36.6	7.0	16.2	-10.6	2
3	FA633020000	Checkable deposits and currency	-0.7	2.7	-1.4	7.5	3
4	FA633030000	Time and savings deposits	-53.3	0.4	15.7	23.7	4
5	FA632050000	Security RPs	-20.8	-18.7	112.0	48.9	5
6	FA634002005	Credit market instruments	-95.9	-124.9	-5.5	220.2	6
7	FA633069175	Open market paper	-125.2	-54.1	86.3	116.2	7
8	FA633061100	Treasury securities	-10.2	-33.9	-9.6	-5.9	8
9	FA633061700	Agency- and GSE-backed securities	-4.6	-61.1	-107.4	-28.7	9
10	FA633062440	Municipal securities	13.6	21.8	23.0	33.5	10
11	FA633063003	Corporate and foreign bonds	30.5	2.3	2.2	105.1	11
12	FA633093005	Miscellaneous assets	-0.2	-2.9	-10.0	15.9	12
13	FA634000005	Net share issues (liabilities)	-207.5	-136.5	127.0	305.7	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006003	Gross saving	2.5	3.2	15.8	29.5	1
2	FA654090005	Net acquisition of financial assets	288.6	298.2	260.2	336.3	2
3	FA652050003	Security RPs	12.9	18.1	2.8	17.4	3
4	FA654004005	Credit market instruments	138.0	116.6	124.1	184.9	4
5	FA653069100	Open market paper	13.1	18.0	2.9	17.4	5
6	FA653061105	Treasury securities	9.3	4.8	6.6	5.0	6
7	FA653061703	Agency- and GSE-backed securities	25.2	15.2	20.8	15.7	7
8	FA653062003	Municipal securities	12.9	4.1	17.4	32.7	8
9	FA653063003	Corporate and foreign bonds	77.4	74.5	76.4	114.1	9
10	FA653064000	Corporate equities	136.8	158.5	129.6	130.7	10
11	FA653093003	Miscellaneous assets	1.0	5.1	3.7	3.3	11
12	FA653164005	Net share issues (liabilities)	288.6	298.2	260.2	336.3	12
13	FA657005005	Discrepancy	2.5	3.2	15.8	29.5	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
1	FA554090005	Net acquisition of financial assets	43.7	32.7	20.0	8.7	1
2	FA554004005	Credit market instruments	35.5	11.0	1.5	6.9	2
3	FA553061103	Treasury securities	0.6	2.3	0.3	0.2	3
4	FA553062003	Municipal securities	3.2	-0.1	0.2	0.2	4
5	FA553063003	Corporate and foreign bonds	31.6	8.9	1.0	6.4	5
6	FA553064103	Corporate equities	8.3	21.7	18.5	1.8	6
7	FA554090005	Net share issues (liabilities)	43.7	32.7	20.0	8.7	7
<i>Exchange-traded funds</i>							
8	FA564090005	Net acquisition of financial assets	15.8	55.0	53.9	74.0	8
9	FA564004005	Credit market instruments	0.7	3.8	6.8	5.7	9
10	FA563061103	Treasury securities	0.1	2.8	4.8	3.4	10
11	FA563063003	Corporate and foreign bonds	0.6	1.0	1.9	2.4	11
12	FA563064103	Corporate equities	15.1	51.2	47.1	68.3	12
13	FA564090005	Net share issues (liabilities)	15.8	55.0	53.9	74.0	13

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA406000105	Gross saving	3.1	3.4	3.4	3.4	1
2	FA405013005	Fixed nonresidential investment	0.5	0.6	0.6	0.7	2
3	FA404090005	Net acquisition of financial assets	245.0	88.5	-63.5	60.7	3
4	FA403020003	Checkable deposits and currency	14.0	10.4	-24.5	1.8	4
5	FA403030003	Time and savings deposits	-8.5	6.5	12.1	-1.5	5
6	FA402050003	Federal funds and security RPs	-20.0	18.3	14.1	9.7	6
7	FA404002005	Credit market instruments	241.0	48.9	-69.1	45.8	7
8	FA403069603	Open market paper	-3.7	-0.9	8.0	18.5	8
9	FA403061103	Treasury securities	-12.3	-0.6	0.2	1.2	9
10	FA403061703	Agency- and GSE-backed securities	85.1	-147.8	-135.4	-38.9	10
11	FA403062005	Municipal securities	5.0	0.3	-4.9	-3.6	11
12	FA403063003	Corporate and foreign bonds	50.3	137.4	50.9	17.1	12
13	FA403069255	Other loans and advances	31.1	73.5	52.4	33.1	13
14	FA403069225	Sallie Mae	-0.1	-0.3	0.0	0.0	14
15	FA403069215	Farm Credit System	0.0	-0.2	8.1	11.9	15
16	FA403069200	FHLB loans	31.2	74.1	44.4	21.2	16
17	FA403065005	Mortgages	101.7	7.5	-40.2	18.5	17
18	FA403065105	Home	89.7	-6.7	-53.1	2.3	18
19	FA403065405	Multifamily residential	12.1	14.3	10.5	12.5	19
20	FA403065605	Farm	-0.1	-0.0	2.3	3.7	20
21	FA403066005	Consumer credit (2)	-16.3	-20.6	0.0	0.0	21
22	FA403093005	Miscellaneous assets	18.5	4.5	4.0	4.9	22
23	FA404190005	Net increase in liabilities	227.5	70.9	-81.2	52.0	23
24	FA404102005	Credit market instruments	250.9	75.0	-84.0	45.2	24
25	FA403161703	GSE issues (3)	250.9	75.0	-84.0	45.2	25
26	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	26
27	FA403190005	Miscellaneous liabilities	-23.3	-4.1	2.8	6.8	27
28	FA407005005	Discrepancy	-14.8	-14.8	-14.9	-5.9	28

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	330.6	62.7	174.2	295.2	1
2	FA413065105	Home mortgages	303.5	58.7	167.6	282.6	2
3	FA413065405	Multifamily residential mortgages	26.5	4.1	6.7	10.2	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	0.6	-0.1	-0.1	2.3	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	330.6	62.7	174.2	295.2	6

(1) GNMA, FNMA, FHLMC, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA676330023	Gross saving	0.7	0.6	0.5	0.4	1
2	FA675013023	Fixed nonresidential investment	0.4	-0.2	-0.1	-0.1	2
3	FA674090005	Net acquisition of financial assets	226.6	416.1	690.1	751.6	3
4	FA673061103	Treasury securities	1.9	5.2	19.7	33.4	4
5	FA673061705	Agency- and GSE-backed securities (1)	84.2	-3.5	36.3	77.4	5
6	FA673069505	Other loans and advances	-1.1	1.4	-16.8	1.8	6
7	FA673065005	Mortgages (2)	170.5	438.1	598.7	552.1	7
8	FA673065105	Home	120.0	385.8	486.9	454.8	8
9	FA673065405	Multifamily residential	7.9	6.4	16.6	11.7	9
10	FA673065505	Commercial	42.6	45.8	95.2	85.6	10
11	FA673066000	Consumer credit	-22.5	-24.7	32.5	61.2	11
12	FA673070003	Trade credit	-6.3	-0.3	19.7	25.8	12
13	FA674190005	Net increase in liabilities	226.4	415.3	689.5	751.1	13
14	FA673169100	Commercial paper	-43.0	-8.0	146.8	160.3	14
15	FA673163005	Corporate bonds	269.4	423.3	542.6	590.8	15
16	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	16
		Memo:					
		Securitized assets not included above					
17	FA675013265	Consumer leases (3)	-0.2	-0.7	-0.6	-0.5	17
18	FA643065775	REIT assets (4)	15.7	51.9	32.8	21.6	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	Gross saving	78.5	78.7	61.4	75.9	1
2	FA615013005	Fixed nonresidential investment	32.2	37.0	40.5	42.6	2
3	FA614090005	Net acquisition of financial assets	233.9	178.5	99.0	34.4	3
4	FA613020003	Checkable deposits and currency	3.3	3.5	3.7	-0.0	4
5	FA614002005	Credit market instruments	122.9	214.9	117.2	89.7	5
6	FA613069500	Other loans and advances	-2.3	9.8	27.6	18.9	6
7	FA613065000	Mortgages	39.7	105.8	65.4	53.0	7
8	FA613066005	Consumer credit	85.5	99.3	24.2	17.8	8
9	FA613090005	Miscellaneous assets	107.7	-39.9	-21.9	-55.3	9
10	FA614190005	Net increase in liabilities	239.8	189.4	63.5	48.5	10
11	FA614102005	Credit market instruments	111.1	134.3	33.5	34.8	11
12	FA613169100	Open market paper	-2.7	30.2	-15.3	5.3	12
13	FA613163003	Corporate bonds	107.9	74.1	43.6	42.4	13
14	FA613168000	Bank loans n.e.c.	5.8	30.0	5.2	-12.9	14
15	FA613178003	Taxes payable	1.6	1.8	2.0	2.3	15
16	FA613190005	Miscellaneous liabilities	127.1	53.2	28.0	11.5	16
17	FA613192003	Foreign direct investment in U.S.	21.7	16.1	4.2	2.6	17
18	FA613194003	Investment by parent	23.4	54.9	25.5	26.2	18
19	FA613193005	Other	82.1	-17.7	-1.7	-17.3	19
20	FA617005005	Discrepancy	52.2	52.6	-14.6	47.5	20
		Memo:					
21	FA613066303	Consumer leases not included above (2)	-10.7	-4.9	11.2	20.6	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA646000105	Gross saving	2.1	3.0	-12.2	-8.7	1
2	FA645013063	Fixed nonresidential investment	22.3	46.3	41.3	28.9	2
3	FA645012203	Multifamily residential investment	-0.4	7.7	-0.6	4.1	3
4	FA644090005	Net acquisition of financial assets	34.3	102.4	76.9	73.6	4
5	FA643020003	Checkable deposits and currency	3.9	3.2	1.6	5.7	5
6	FA644004005	Credit market instruments	25.7	87.9	66.9	57.5	6
7	FA643061703	Agency- and GSE-backed securities	-0.7	15.8	-0.5	28.6	7
8	FA643063003	Corporate and foreign bonds	6.6	17.6	26.8	17.3	8
9	FA643065005	Mortgages	19.8	54.5	40.6	11.6	9
10	FA643065103	Home	17.7	51.1	30.8	-3.7	10
11	FA643065403	Multifamily residential	0.1	-0.0	0.2	3.3	11
12	FA643065503	Commercial	2.0	3.5	9.5	11.9	12
13	FA643093003	Miscellaneous assets	4.7	11.3	8.4	10.5	13
14	FA644190005	Net increase in liabilities	52.3	152.5	110.4	93.0	14
15	FA642150003	Security RPs	5.9	25.0	33.0	22.8	15
16	FA644104005	Credit market instruments	31.5	98.3	59.8	41.1	16
17	FA643169103	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163003	Corporate bonds	23.0	70.9	40.6	37.2	18
19	FA643168003	Bank loans n.e.c.	0.3	1.5	5.3	-3.1	19
20	FA643165005	Mortgages	8.2	25.9	13.9	7.0	20
21	FA643164003	Corporate equity issues	13.3	21.5	16.1	22.3	21
22	FA643193003	Miscellaneous liabilities	1.6	7.7	1.6	6.7	22
23	FA647005005	Discrepancy	-1.8	-0.8	-19.3	-22.3	23
		Memo:					
24	FA643065775	Securitized assets included above	15.7	51.9	32.8	21.6	24
25	FA643061773	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	25
26	FA643065173	Home mortgages	15.9	50.4	28.5	3.9	26
27	FA643065473	Multifamily residential mortgages	-0.0	-0.0	0.1	0.3	27
28	FA643065573	Commercial mortgages	-0.1	1.5	4.3	17.4	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA666000105	Gross saving	14.9	17.8	10.8	20.9	1
2	FA665013005	Fixed nonresidential investment	10.5	12.5	12.3	13.3	2
3	FA664090005	Net acquisition of financial assets	277.6	231.9	282.2	614.7	3
4	FA663020003	Checkable deposits and currency	2.9	15.7	-6.4	24.0	4
5	FA664004005	Credit market instruments	79.6	-29.2	82.3	106.2	5
6	FA663069103	Open market paper	5.9	-1.3	12.2	4.1	6
7	FA663061105	Treasury securities	41.7	-82.4	-20.0	-2.4	7
8	FA663061703	Agency- and GSE-backed securities	-8.1	23.5	-6.3	37.0	8
9	FA663062003	Municipal securities	3.8	7.1	10.9	8.0	9
10	FA663063003	Corporate and foreign bonds	36.4	23.9	85.4	59.5	10
11	FA663064003	Corporate equities	4.1	15.2	20.1	-0.2	11
12	FA663067203	Security credit	34.3	81.5	-31.6	59.7	12
13	FA663090005	Miscellaneous assets	156.6	148.6	217.7	425.1	13
14	FA664190005	Net increase in liabilities	257.6	230.9	277.0	588.2	14
15	FA662150005	Security RPs (net)	146.2	36.5	206.7	338.3	15
16	FA663163003	Corporate bonds	6.4	15.2	0.1	6.4	16
17	FA663164003	Corporate equity issues	-8.0	2.6	3.3	-7.6	17
18	FA663170003	Trade payables	-9.2	7.8	7.0	5.2	18
19	FA663167005	Security credit	85.7	97.9	31.8	151.8	19
20	FA663167203	Customer credit balances (HH)	62.7	103.0	-3.0	80.4	20
21	FA763067005	From banks	23.0	-5.1	34.8	71.5	21
22	FA663178003	Taxes payable	0.4	0.4	-0.1	0.7	22
23	FA663190005	Miscellaneous liabilities	40.7	73.7	28.6	97.8	23
24	FA663192005	Foreign direct investment in U.S.	4.8	6.0	-0.3	-5.1	24
25	FA663194005	Due to affiliates	47.2	45.2	149.3	92.9	25
26	FA663193005	Other	-11.3	22.6	-120.4	10.0	26
27	FA662090205	Proprietors' net investment	-4.5	-3.3	-0.4	-4.4	27
28	FA667005005	Discrepancy	-15.6	4.3	-6.7	-18.9	28

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA504090005	Net acquisition of financial assets	60.8	23.5	233.4	123.4	1
2	FA503034003	Money market fund shares	-47.6	-88.2	23.6	-1.3	2
3	FA504004005	Credit market instruments	89.2	44.4	53.7	54.9	3
4	FA503069105	Open market paper	34.3	58.9	83.1	62.0	4
5	FA503063003	Corporate and foreign bonds	54.9	-14.5	-29.4	-7.1	5
6	FA503090005	Miscellaneous assets (2)	19.2	67.3	156.1	69.8	6
7	FA503094753	Investment in foreign banking offices	7.2	32.7	21.0	8.6	7
8	FA503094665	Investment in brokers and dealers	12.0	34.6	135.1	61.2	8
9	FA504190005	Net increase in liabilities	60.8	23.5	233.4	123.4	9
10	FA504104005	Credit market instruments	7.6	6.1	106.5	35.4	10
11	FA503169105	Open market paper	-7.8	-6.1	78.9	13.8	11
12	FA503163005	Corporate bonds	15.4	12.2	27.6	21.6	12
13	FA503190005	Miscellaneous liabilities	53.2	17.4	126.9	88.0	13
14	FA503192005	Foreign direct investment in U.S.	11.6	61.2	49.6	34.4	14
15	FA663096505	Securities loaned (net)	102.6	86.9	174.9	302.6	15
16	FA503193005	Other	-60.9	-130.7	-97.6	-249.0	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006	
1	FA883011005 Total U.S. reserves	-1.5	-2.8	-14.1	-2.4	1
2	FA883011105 U.S. gold stock and SDRs	-0.6	0.4	-4.5	0.2	2
3	FA313011105 Federal govt.: Exchange Stab. Fund	-0.6	0.4	-4.5	0.2	3
4	FA713011203 Monetary authority (2)	0.0	0.0	-0.0	-0.0	4
5	FA263111005 U.S. foreign exchange position	-0.9	-3.2	-9.6	-2.6	5
6	FA263111503 Official foreign currency holdings	0.6	0.6	0.6	0.7	6
7	FA313011505 Treasury	0.3	0.3	0.3	0.4	7
8	FA713011505 Monetary authority	0.3	0.3	0.3	0.4	8
9	FA263111403 Net IMF position	-1.5	-3.8	-10.2	-3.3	9
10	FA313011405 Federal government	-1.5	-3.8	-10.2	-3.3	10
11	FA713011405 Monetary authority	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

(2) Treasury gold stock.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	0.6	0.7	0.8	0.6	3
4	FA713012003	Asset: Monetary authority	0.9	1.0	0.1	1.7	4
5	FA903012005	Discrepancy (seigniorage)	-0.3	-0.3	0.7	-1.1	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003	Total rest of the world liability	36.0	89.9	67.8	98.8	1
Held by:							
2	FA153091003	Household sector	2.2	5.4	4.1	5.9	2
3	FA103091003	Nonfinancial corporate business	17.6	15.6	6.9	4.2	3
4	FA633091003	Money market mutual funds	-36.6	7.0	16.2	-10.6	4
5	FA903091005	Discrepancy--unallocated assets	52.8	61.9	40.6	99.2	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA774110005	Net change in liabilities	-14.5	19.4	-12.4	-11.5	1
2	FA714110005	Monetary authority	0.7	-5.4	3.6	1.3	2
3	FA713113000	Depository institution reserves	0.5	1.0	-5.0	-0.3	3
4	FA723025000	Vault cash	0.1	-6.4	8.6	1.6	4
5	FA764110005	Commercial banking	-15.2	24.9	-16.0	-12.8	5
6	FA714010005	To monetary authority	-0.7	1.2	-0.0	-1.2	6
7	FA764116005	To banks in foreign countries	-10.1	8.8	-12.3	-9.6	7
8	FA764116205	Liabilities, net	-12.7	14.0	-24.7	-9.3	8
9	FA724116205	U.S.-chartered commercial banks	43.6	60.7	3.5	111.6	9
10	FA723192263	Due to foreign affiliates	109.7	33.8	20.2	98.2	10
11	FA723092265	- Due from foreign affiliates	66.0	-26.8	16.8	-13.4	11
12	FA754116205	Foreign banking offices in U.S.	-12.2	-72.2	-8.6	-79.6	12
13	FA753192263	Due to foreign affiliates	21.1	77.0	59.6	190.6	13
14	FA753092265	- Due from foreign affiliates	33.3	149.2	68.2	270.2	14
15	FA734116205	Bank holding companies	-44.1	25.6	-19.6	-41.3	15
16	FA733192003	Due to foreign affiliates	-40.2	19.8	9.2	-22.6	16
17	FA733092003	- Due from foreign affiliates	3.9	-5.8	28.9	18.7	17
18	FA764016205	Less: Deposits at foreign banks	-2.5	5.2	-12.4	0.3	18
19	FA723022703	U.S.-chartered commercial banks	-2.6	4.9	-12.6	0.9	19
20	FA753022703	Foreign banking offices in U.S.	0.0	0.3	0.2	-0.6	20
21	FA904010005	To U.S. banking, net	-4.3	14.9	-3.7	-1.9	21
22	FA724112005	U.S.-chartered commercial banks	-54.9	33.0	0.5	-36.6	22
23	FA724112205	Liabilities	8.5	33.6	-11.2	12.8	23
24	FA754012205	To foreign offices in U.S.	12.9	18.4	-7.1	14.8	24
25	FA733030003	To bank holding companies	-0.1	0.2	-0.4	-0.1	25
26	FA904010005	Unallocated	-4.3	14.9	-3.7	-1.9	26
		Less, due from:					
27	FA754112205	Foreign offices in U.S.	7.8	24.2	-4.3	22.1	27
28	FA733168725	Bank holding companies	55.7	-23.6	-7.4	27.3	28
29	FA754112005	Foreign banking offices in U.S.	-5.2	5.7	2.8	7.3	29
30	FA754112205	Due to U.S. banks	7.8	24.2	-4.3	22.1	30
31	FA754012205	- Due from U.S. banks	12.9	18.4	-7.1	14.8	31
32	FA734112205	Bank holding companies	55.8	-23.8	-6.9	27.4	32
33	FA733168725	Due to U.S. banks	55.7	-23.6	-7.4	27.3	33
34	FA733030003	- Due from U.S. banks	-0.1	0.2	-0.4	-0.1	34
35	FA894010005	Net change in assets	-10.2	4.6	-8.8	-9.6	35
36	FA764116005	Rest of the world	-10.1	8.8	-12.3	-9.6	36
37	FA774010005	Domestic	-0.1	-4.2	3.5	0.1	37
38	FA714010005	Monetary authority	-0.7	1.2	-0.0	-1.2	38
39	FA713022003	Federal Reserve float	-0.7	1.2	-0.0	-1.2	39
40	FA713068003	Loans to member banks	0.0	-0.0	0.0	-0.0	40
41	FA764010005	Commercial banking	0.1	-5.3	4.1	2.0	41
42	FA763013005	Reserves at Federal Reserve	-0.0	1.1	-4.5	0.4	42
43	FA723025000	Vault cash	0.1	-6.4	8.6	1.6	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	0.5	-0.1	-0.5	-0.7	44
45	FA904010005	Discrepancy--floats, etc.	-4.3	14.9	-3.7	-1.9	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA793120005	Net change in liabilities	85.0	84.8	3.5	-15.6	1
2	FA713120005	Monetary authority	37.9	37.2	29.2	24.8	2
3	FA713123105	Federal government cash and deposits	1.3	0.1	-1.4	0.2	3
4	FA713122605	Deposits due to foreign	0.1	-0.1	-0.0	0.0	4
5	FA713125005	Currency outside banks	36.5	37.1	30.6	24.5	5
6	FA763120005	Commercial banking	35.7	39.5	-36.4	-35.9	6
7	FA723123105	Federal government deposits	-0.9	-3.2	7.0	-5.9	7
8	FA763122605	Deposits due to foreign	12.2	27.6	26.6	69.0	8
9	FA763129205	Private domestic deposits	24.4	15.1	-70.0	-99.1	9
10	FA443127005	Savings institutions	5.4	0.5	3.8	0.9	10
11	FA473127003	Credit unions	6.0	7.6	7.0	-5.4	11
12	FA793120005	Net change in assets	85.0	84.8	3.5	-15.6	12
13	FA153020005	Household sector	-55.8	-53.8	-134.3	-88.1	13
14	FA143020005	Nonfinancial business	56.3	74.8	115.0	-65.6	14
15	FA103020003	Corporate	49.9	-12.5	72.7	-102.9	15
16	FA113020003	Nonfarm noncorporate	5.8	86.3	41.6	35.2	16
17	FA133020003	Farm	0.7	1.0	0.7	2.1	17
18	FA213020005	State and local governments	3.5	-4.7	8.5	2.2	18
19	FA313020005	Federal government	9.3	-31.0	12.2	-2.7	19
20	FA263020005	Rest of the world	28.9	42.4	45.6	81.6	20
21	FA263027003	Checkable deposits	12.3	27.5	26.6	69.1	21
22	FA263025003	Currency	16.6	14.8	19.0	12.6	22
23	FA793020005	Financial sectors	51.7	29.4	-36.7	59.9	23
24	FA743020003	Commercial banking	-0.0	1.0	-0.5	-0.1	24
25	FA443020005	Savings institutions	0.0	-3.5	2.4	-3.3	25
26	FA473020000	Credit unions	3.2	-1.4	-2.0	6.2	26
27	FA513020003	Property-casualty insurance companies	8.6	-8.7	-4.8	8.9	27
28	FA543020003	Life insurance companies	12.0	6.0	-5.5	8.3	28
29	FA573020005	Private pension funds	0.2	0.1	0.3	0.4	29
30	FA223020003	State and local govt. retirement funds	4.3	0.4	0.6	0.5	30
31	FA633020000	Money market mutual funds	-0.7	2.7	-1.4	7.5	31
32	FA403020003	Government-sponsored enterprises	14.0	10.4	-24.5	1.8	32
33	FA613020003	Finance companies	3.3	3.5	3.7	-0.0	33
34	FA643020003	REITs	3.9	3.2	1.6	5.7	34
35	FA663020003	Brokers and dealers	2.9	15.7	-6.4	24.0	35
36	FA903020005	Mail float	-8.9	27.7	-6.7	-3.0	36

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA793130005	Net change in liabilities	363.2	534.4	598.9	605.1	1
2	FA793131005	Small time and savings deposits	307.4	281.6	314.4	343.9	2
3	FA763131005	Commercial banking	231.7	280.6	268.3	287.6	3
4	FA723131005	U.S.-chartered commercial banks	229.6	279.7	262.9	277.8	4
5	FA753131005	Foreign banking offices in U.S.	0.8	-0.7	0.5	8.6	5
6	FA743131005	Banks in U.S.-affiliated areas	1.3	1.6	4.9	1.2	6
7	FA443131005	Savings institutions	47.2	-14.4	34.0	28.9	7
8	FA473131005	Credit unions	28.5	15.5	12.1	27.4	8
9	FA793135005	Large time deposits (1)	55.8	252.9	284.4	261.2	9
10	FA763135005	Commercial banking	12.8	192.5	243.1	264.0	10
11	FA723135005	U.S.-chartered commercial banks	3.0	115.6	166.8	129.9	11
12	FA753135005	Foreign banking offices in U.S.	8.5	75.4	71.4	132.8	12
13	FA743135005	Banks in U.S.-affiliated areas	1.3	1.6	4.9	1.2	13
14	FA443135005	Savings institutions	32.2	54.0	38.8	-5.2	14
15	FA473135003	Credit unions	10.8	6.4	2.5	2.5	15
16	FA793130005	Net change in assets	363.2	534.4	598.9	605.1	16
17	FA153030005	Household sector	318.2	405.7	414.8	379.2	17
18	FA143030005	Nonfinancial business	116.1	41.8	100.8	37.6	18
19	FA103030003	Corporate	71.5	37.7	49.7	-5.6	19
20	FA113030003	Nonfarm noncorporate	44.7	4.1	51.1	43.2	20
21	FA213030005	State and local governments	19.7	11.8	12.9	25.7	21
22	FA313030003	Federal government	-25.2	-0.0	-1.0	0.2	22
23	FA263030005	Rest of the world	-9.1	72.5	42.6	140.0	23
24	FA793030005	Financial sectors	-56.6	2.6	28.8	22.4	24
25	FA443030053	Savings institutions	0.0	0.6	-0.5	3.9	25
26	FA473030005	Credit unions	2.5	-0.7	-4.5	-4.9	26
27	FA573030005	Private pension funds	3.0	-4.6	6.2	1.1	27
28	FA223030005	State and local govt. retirement funds	-0.3	0.3	-0.2	0.1	28
29	FA633030000	Money market mutual funds	-53.3	0.4	15.7	23.7	29
30	FA403030003	Government-sponsored enterprises	-8.5	6.5	12.1	-1.5	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634000005	Net issues	-207.5	-136.5	127.0	305.7	1
2	FA634000005	Net purchases	-207.5	-136.5	127.0	305.7	2
3	FA153034005	Household sector	-110.1	-56.4	53.8	175.8	3
4	FA103034003	Nonfinancial corporate business	-36.7	25.3	42.1	64.7	4
5	FA113034003	Nonfarm noncorporate business	-8.2	8.5	9.9	8.4	5
6	FA213034003	State and local governments	4.0	3.4	2.6	3.4	6
7	FA263034003	Rest of the world	2.6	4.1	0.1	1.7	7
8	FA543034003	Life insurance companies	-8.3	-30.7	-7.1	48.7	8
9	FA573034005	Private pension funds	-0.2	0.6	1.9	3.4	9
10	FA223034003	State and local govt. retirement funds	-2.9	-3.1	0.3	0.8	10
11	FA503034003	Funding corporations	-47.6	-88.2	23.6	-1.3	11

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA792150005	Net change in liabilities	218.7	88.1	350.8	496.0	1
2	FA762150005	Commercial banking (net)	46.5	21.9	114.7	150.5	2
3	FA722150005	U.S.-chartered commercial banks	51.3	23.4	81.4	101.4	3
4	FA752150000	Foreign banking offices in U.S.	-5.7	-0.2	33.4	49.0	4
5	FA732150005	Bank holding companies	0.9	-1.3	-0.2	0.1	5
6	FA442150005	Savings institutions	20.1	4.7	-3.6	-15.5	6
7	FA642150003	REITs	5.9	25.0	33.0	22.8	7
8	FA662150005	Brokers and dealers (net)	146.2	36.5	206.7	338.3	8
9	FA892050005	Net change in assets	251.2	224.9	214.2	153.8	9
10	FA102050003	Nonfinancial corporate business	-0.2	0.4	8.2	0.9	10
11	FA212050003	State and local governments	7.9	6.7	5.1	7.0	11
12	FA262050003	Rest of the world	270.1	204.9	48.2	66.9	12
13	FA792050005	Financial sectors	-26.6	12.8	152.7	79.1	13
14	FA712050000	Monetary authority	4.3	-10.8	13.8	-6.0	14
15	FA442050005	Savings institutions	-7.7	-3.2	-0.1	9.3	15
16	FA472050000	Credit unions	-0.1	2.6	2.6	-1.6	16
17	FA512050003	Property-casualty insurance companies	8.5	10.2	5.9	-2.9	17
18	FA572050005	Private pension funds	1.4	1.6	1.7	3.2	18
19	FA222050003	State and local govt. retirement funds	-5.0	-5.3	0.0	1.1	19
20	FA632050000	Money market mutual funds	-20.8	-18.7	112.0	48.9	20
21	FA652050003	Mutual funds	12.9	18.1	2.8	17.4	21
22	FA402050003	Government-sponsored enterprises	-20.0	18.3	14.1	9.7	22
23	FA902050005	Discrepancy--unallocated assets	-32.4	-136.8	136.5	342.2	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893169175	Total net issues, all types	-82.0	106.2	245.1	317.1	1
2	FA893169105	Commercial paper	-81.7	106.5	245.1	317.4	2
3	FA103169700	Nonfinancial corporate business	-35.1	16.8	-7.9	23.4	3
4	FA263169175	Foreign issues in U.S.	12.9	62.8	38.5	93.1	4
5	FA263169700	Nonfinancial	-3.7	-2.2	15.7	-1.9	5
6	FA263169103	Financial	16.5	65.0	22.8	95.0	6
7	FA793169100	Financial sectors	-59.5	26.9	214.5	201.0	7
8	FA733169103	Commercial banking	-6.0	10.8	4.0	21.7	8
9	FA673169100	ABS issuers	-43.0	-8.0	146.8	160.3	9
10	FA613169100	Finance companies	-2.7	30.2	-15.3	5.3	10
11	FA643169103	REITs	0.0	0.0	0.0	0.0	11
12	FA503169105	Funding corporations	-7.8	-6.1	78.9	13.8	12
13	FA763169605	Bankers acceptances (1)	-0.2	-0.3	0.0	-0.3	13
14	FA893169175	Net purchases, by sector	-82.0	106.2	245.1	317.1	14
15	FA163069103	Household sector	-4.5	30.2	28.1	23.4	15
16	FA103069100	Nonfinancial corporate business	10.9	19.3	16.3	15.3	16
17	FA213069103	State and local governments	10.3	8.8	6.7	9.1	17
18	FA263069603	Rest of the world	9.2	43.8	7.6	32.7	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.0	0.0	0.0	0.0	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	-2.0	0.2	-0.6	1.0	22
23	FA543069100	Life insurance companies	-18.2	-7.6	-8.0	12.9	23
24	FA573069105	Private pension funds	-3.2	0.3	2.2	3.1	24
25	FA223069103	State and local govt. retirement funds	-9.0	-9.5	0.2	1.6	25
26	FA633069175	Money market mutual funds	-125.2	-54.1	86.3	116.2	26
27	FA653069100	Mutual funds	13.1	18.0	2.9	17.4	27
28	FA403069603	Government-sponsored enterprises	-3.7	-0.9	8.0	18.5	28
29	FA663069103	Brokers and dealers	5.9	-1.3	12.2	4.1	29
30	FA503069105	Funding corporations	34.3	58.9	83.1	62.0	30

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA313161505	Net issues	398.4	362.5	307.3	183.7	1
2	FA313161400	Savings bonds	8.9	0.6	0.7	-2.7	2
3	FA313161105	Other Treasury issues	389.5	361.9	306.6	186.4	3
4	FA893061505	Net purchases	398.4	362.5	307.3	183.7	4
5	FA153061505	Household sector	30.0	68.3	-88.7	-66.8	5
6	FA313161400	Savings bonds	8.9	0.6	0.7	-2.7	6
7	FA153061105	Other Treasury issues	21.0	67.7	-89.4	-64.1	7
8	FA103061103	Nonfinancial corporate business	1.4	0.3	17.6	-7.2	8
9	FA113061003	Nonfarm noncorporate business	2.1	5.3	8.1	6.8	9
10	FA213061105	State and local governments	9.5	23.2	68.8	28.0	10
11	FA263061105	Rest of the world	276.0	347.4	260.7	139.7	11
12	FA713061100	Monetary authority	37.3	51.2	26.4	34.7	12
13	FA763061105	Commercial banking	2.5	-24.5	-10.7	-1.9	13
14	FA723061100	U.S.-chartered commercial banks	7.1	-19.2	-10.1	-2.2	14
15	FA753061103	Foreign banking offices in U.S.	-7.0	-5.9	0.2	-0.8	15
16	FA733061103	Bank holding companies	1.4	-0.8	-0.9	1.4	16
17	FA743061103	Banks in U.S.-affiliated areas	1.0	1.4	0.1	-0.2	17
18	FA443061105	Savings institutions	3.0	-3.9	4.0	0.1	18
19	FA473061105	Credit unions	1.3	-0.1	-1.2	-0.3	19
20	FA513061103	Property-casualty insurance companies	3.5	6.6	-2.0	6.6	20
21	FA543061103	Life insurance companies	-6.6	6.6	12.7	-8.0	21
22	FA573061105	Private pension funds	13.3	-4.1	3.0	3.6	22
23	FA223061103	State and local govt. retirement funds	-10.9	-17.5	-1.0	5.3	23
24	FA343061105	Federal government retirement funds	5.1	5.4	7.8	8.3	24
25	FA633061100	Money market mutual funds	-10.2	-33.9	-9.6	-5.9	25
26	FA653061105	Mutual funds	9.3	4.8	6.6	5.0	26
27	FA553061103	Closed-end funds	0.6	2.3	0.3	0.2	27
28	FA563061103	Exchange-traded funds	0.1	2.8	4.8	3.4	28
29	FA403061103	Government-sponsored enterprises	-12.3	-0.6	0.2	1.2	29
30	FA673061103	ABS issuers	1.9	5.2	19.7	33.4	30
31	FA663061105	Brokers and dealers	41.7	-82.4	-20.0	-2.4	31
		Memo:					
32	FA314102005	Federal government borrowing (1)	396.0	361.9	306.9	183.4	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA893161705	Net issues	579.1	137.1	89.7	340.0	1
2	FA313161705	Budget agencies	-2.4	-0.6	-0.4	-0.3	2
3	FA403161703	Government-sponsored enterprises	250.9	75.0	-84.0	45.2	3
4	FA413065005	Agency- and GSE-backed mortgage pools	330.6	62.7	174.2	295.2	4
5	FA893061705	Net purchases	579.1	137.1	89.7	340.0	5
6	FA153061705	Household sector	137.1	94.6	53.8	-48.3	6
7	FA103061703	Nonfinancial corporate business	-4.8	0.1	6.5	-2.7	7
8	FA213061703	State and local governments	22.5	19.1	14.6	14.2	8
9	FA313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FA263061705	Rest of the world	3.1	109.0	150.3	228.5	10
11	FA713061703	Monetary authority	-0.0	0.0	0.0	0.0	11
12	FA763061705	Commercial banking	84.2	95.0	-5.5	45.7	12
13	FA723061705	U.S.-chartered commercial banks	85.1	89.7	-3.3	47.5	13
14	FA753061703	Foreign banking offices in U.S.	-6.5	-1.2	-0.9	3.9	14
15	FA733061703	Bank holding companies	0.9	1.9	-2.3	-0.0	15
16	FA743061703	Banks in U.S.-affiliated areas	4.7	4.7	1.2	-5.8	16
17	FA443061705	Savings institutions	22.6	-82.3	55.8	-23.0	17
18	FA473061705	Credit unions	18.6	-0.5	-7.6	-7.5	18
19	FA513061703	Property-casualty insurance companies	2.2	-3.3	5.8	4.1	19
20	FA543061703	Life insurance companies	18.0	8.2	11.4	8.8	20
21	FA573061705	Private pension funds	38.3	11.3	-1.4	18.7	21
22	FA223061703	State and local govt. retirement funds	55.7	44.2	-1.6	10.4	22
23	FA343061705	Federal government retirement funds	0.5	-0.5	0.0	0.1	23
24	FA633061700	Money market mutual funds	-4.6	-61.1	-107.4	-28.7	24
25	FA653061703	Mutual funds	25.2	15.2	20.8	15.7	25
26	FA403061703	Government-sponsored enterprises	85.1	-147.8	-135.4	-38.9	26
27	FA673061705	ABS issuers	84.2	-3.5	36.3	77.4	27
28	FA643061703	REITs	-0.7	15.8	-0.5	28.6	28
29	FA663061703	Brokers and dealers	-8.1	23.5	-6.3	37.0	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as FNMA and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA253162005	Net change in liabilities	137.6	130.5	194.8	178.4	1
2	FA213162005	State and local governments	120.0	115.1	170.9	151.7	2
3	FA213162400	Short-term (1)	10.4	-5.9	5.7	-3.2	3
4	FA213162205	Long-term	109.6	121.0	165.2	154.9	4
5	FA153162005	Nonprofit organizations (2)	14.1	10.3	16.5	21.8	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	3.5	5.1	7.4	4.9	6
7	FA253162005	Net change in assets	137.6	130.5	194.8	178.4	7
8	FA153062005	Household sector	28.8	35.4	73.2	40.2	8
9	FA103062003	Nonfinancial corporate business	3.3	-3.6	2.9	10.2	9
10	FA113062003	Nonfarm noncorporate business	-0.7	1.7	0.7	0.6	10
11	FA213062003	State and local governments	0.3	0.2	0.2	0.3	11
12	FA263062003	Rest of the world	8.0	6.5	5.0	6.0	12
13	FA763062005	Commercial banking	11.0	8.1	16.9	22.6	13
14	FA443062005	Savings institutions	0.8	0.8	1.5	2.1	14
15	FA513062003	Property-casualty insurance companies	41.2	43.6	45.4	22.1	15
16	FA543062003	Life insurance companies	6.2	4.0	2.4	4.1	16
17	FA223062003	State and local govt. retirement funds	0.1	0.7	0.1	-0.4	17
18	FA633062440	Money market mutual funds	13.6	21.8	23.0	33.5	18
19	FA653062003	Mutual funds	12.9	4.1	17.4	32.7	19
20	FA553062003	Closed-end funds	3.2	-0.1	0.2	0.2	20
21	FA403062005	Government-sponsored enterprises	5.0	0.3	-4.9	-3.6	21
22	FA663062003	Brokers and dealers	3.8	7.1	10.9	8.0	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893163005	Net issues	657.0	796.9	826.6	1146.0	1
2	FA103163003	Nonfinancial corporate business	158.3	77.7	59.9	218.6	2
3	FA263163003	Rest of the world (1)	28.7	61.8	54.5	150.9	3
4	FA793163005	Financial sectors	470.0	657.4	712.2	776.5	4
5	FA763163005	Commercial banking	46.2	59.0	56.7	76.0	5
6	FA443163053	Savings institutions	1.7	2.5	1.0	2.0	6
7	FA673163005	ABS issuers	269.4	423.3	542.6	590.8	7
8	FA613163003	Finance companies	107.9	74.1	43.6	42.4	8
9	FA643163003	REITs	23.0	70.9	40.6	37.2	9
10	FA663163003	Brokers and dealers	6.4	15.2	0.1	6.4	10
11	FA503163005	Funding corporations	15.4	12.2	27.6	21.6	11
12	FA893163005	Net purchases	657.0	796.9	826.6	1146.0	12
13	FA153063005	Household sector	-82.9	34.2	30.9	212.9	13
14	FA213063003	State and local governments	7.1	6.0	4.6	5.3	14
15	FA263063005	Rest of the world (2)	220.8	259.5	326.5	434.9	15
16	FA763063005	Commercial banking	43.4	82.4	123.4	93.3	16
17	FA443063005	Savings institutions	-8.0	-12.7	21.0	9.0	17
18	FA513063003	Property-casualty insurance companies	20.0	26.4	17.5	14.2	18
19	FA543063005	Life insurance companies	171.0	147.8	78.9	36.1	19
20	FA573063005	Private pension funds	20.9	-7.7	8.9	8.9	20
21	FA223063005	State and local govt. retirement funds	-24.1	10.2	-0.4	16.5	21
22	FA343063005	Federal government retirement funds	0.4	-0.3	-0.0	-0.0	22
23	FA633063003	Money market mutual funds	30.5	2.3	2.2	105.1	23
24	FA653063003	Mutual funds	77.4	74.5	76.4	114.1	24
25	FA553063003	Closed-end funds	31.6	8.9	1.0	6.4	25
26	FA563063003	Exchange-traded funds	0.6	1.0	1.9	2.4	26
27	FA403063003	Government-sponsored enterprises	50.3	137.4	50.9	17.1	27
28	FA643063003	REITs	6.6	17.6	26.8	17.3	28
29	FA663063003	Brokers and dealers	36.4	23.9	85.4	59.5	29
30	FA503063003	Funding corporations	54.9	-14.5	-29.4	-7.1	30

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA893064105	Net issues	138.9	66.4	-152.2	-417.2	1
2	FA103164003	Nonfinancial corporate business	-42.0	-126.6	-363.4	-614.1	2
3	FA263164003	Rest of the world (2)	118.0	84.8	142.6	138.5	3
4	FA793164105	Financial sectors	62.9	108.2	68.6	58.3	4
5	FA763164005	Commercial banking	-2.1	17.6	-13.8	-10.5	5
6	FA513164003	Property-casualty insurance companies	4.1	-4.0	-2.8	-8.5	6
7	FA543164003	Life insurance companies	-3.9	-17.3	-8.0	-20.0	7
8	FA554090005	Closed-end funds	43.7	32.7	20.0	8.7	8
9	FA564090005	Exchange-traded funds	15.8	55.0	53.9	74.0	9
10	FA643164003	REITs	13.3	21.5	16.1	22.3	10
11	FA663164003	Brokers and dealers	-8.0	2.6	3.3	-7.6	11
12	FA893064105	Net purchases	138.9	66.4	-152.2	-417.2	12
13	FA153064105	Household sector	-49.9	-244.1	-456.0	-716.7	13
14	FA213064103	State and local governments	-17.0	-4.8	-0.7	-8.2	14
15	FA263064105	Rest of the world (3)	5.2	25.0	56.9	121.5	15
16	FA763064105	Commercial banking	2.4	-0.3	0.1	0.7	16
17	FA443064075	Savings institutions	-1.0	-1.1	-1.0	-1.0	17
18	FA513064105	Property-casualty insurance companies	-3.4	-3.9	-6.1	2.3	18
19	FA543064105	Life insurance companies	45.5	51.5	65.9	71.4	19
20	FA573064105	Private pension funds	-24.1	11.2	-30.6	-69.7	20
21	FA223064105	State and local govt. retirement funds	-0.6	-22.6	-3.0	-24.3	21
22	FA343064105	Federal government retirement funds	17.5	9.1	7.0	6.3	22
23	FA653064000	Mutual funds	136.8	158.5	129.6	130.7	23
24	FA553064103	Closed-end funds	8.3	21.7	18.5	1.8	24
25	FA563064103	Exchange-traded funds	15.1	51.2	47.1	68.3	25
26	FA663064003	Brokers and dealers	4.1	15.2	20.1	-0.2	26

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164005	Net issues	288.6	298.2	260.2	336.3	1
2	FA653164005	Net purchases	288.6	298.2	260.2	336.3	2
3	FA153064205	Household sector	257.5	216.5	225.6	260.1	3
4	FA103064203	Nonfinancial corporate business	11.0	1.4	6.7	32.9	4
5	FA213064203	State and local governments	-5.2	-1.5	-0.2	-2.5	5
6	FA263064203	Rest of the world	26.2	32.7	32.2	25.3	6
7	FA723064203	Commercial banking	-6.2	-0.9	-1.8	3.9	7
8	FA473064203	Credit unions	0.5	-0.9	-1.0	-0.1	8
9	FA513064203	Property-casualty insurance companies	0.7	0.5	0.3	0.5	9
10	FA543064203	Life insurance companies	0.5	12.8	-9.9	26.9	10
11	FA573064205	Private pension funds	-3.8	36.1	8.4	-6.8	11
12	FA223064203	State and local govt. retirement funds	7.3	1.6	-0.2	-3.9	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006					
1	FA764035605	Total loans by commercial banking, flow of funds basis				215.2	442.4	569.1	673.8	1
		<i>- Loans elsewhere classified:</i>								
2	FA763069175		0.0	0.0	0.0	0.0			2	
3	FA763065005		197.5	339.8	362.4	445.0			3	
4	FA723066000		52.8	34.9	2.8	34.2			4	
5	FA763067005		23.0	-5.1	34.8	71.5			5	
6	FA763068005	= Banking sector total bank loans n.e.c.				-58.1	72.7	169.1	123.1	6
7	FA723068005		-39.8	65.2	100.0	59.2			7	
8	FA753068005		-23.6	8.2	60.7	67.1			8	
9	FA733068103		5.0	-2.5	2.7	-2.9			9	
10	FA743068105		0.3	1.8	5.6	-0.3			10	
11	FA713068103		0.0	0.0	0.0	0.0			11	
12	FA773068005	= Total bank loans n.e.c.				-58.1	72.7	169.1	123.1	12
13	FA893168005	Net change in liabilities				-58.1	72.7	169.1	123.1	13
14	FA293168005		-79.5	14.7	152.1	187.2			14	
		Nonfinancial sectors								
15	FA153168005		11.3	-17.4	12.8	48.0			15	
16	FA103168005		-99.2	1.8	66.3	66.1			16	
17	FA113168003		11.3	24.3	56.2	56.0			17	
18	FA133168000		-0.4	2.2	2.2	3.3			18	
		Rest of the world								
19	FA263168005		-2.5	3.8	14.5	13.8			19	
20	FA263168605		-0.6	1.0	-2.9	-0.7			20	
21	FA263168705		3.8	4.5	4.7	3.8			21	
22	FA263168805		-5.7	-1.7	12.7	10.7			22	
23	FA693168005		21.4	58.1	17.0	-64.1			23	
		Financial sectors								
24	FA443168005		15.2	26.5	6.5	-48.2			24	
25	FA613168000		5.8	30.0	5.2	-12.9			25	
26	FA643168003		0.3	1.5	5.3	-3.1			26	

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA893169255	Total other loans and advances	34.6	90.9	87.4	61.1	1
2	FA313069205	U.S. government loans	-1.4	-2.6	-8.8	-1.5	2
3	FA153169203	Liab.: Household sector	-0.7	-0.9	-0.8	0.4	3
4	FA103169203	Nonfinancial corporate business	0.7	0.5	0.8	0.8	4
5	FA113169203	Nonfarm noncorporate business	0.7	1.5	-4.4	4.2	5
6	FA133169203	Farm business	-0.2	-0.3	-0.3	-0.1	6
7	FA213169203	State and local governments	0.3	0.2	0.5	0.6	7
8	FA263169205	Rest of the world	-2.1	-3.7	-4.6	-7.4	8
9	FA403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA263069500	Foreign loans to U.S. corporate business	-0.8	6.3	28.3	-0.2	10
11	FA263069500	Liab.: Nonfinancial corporate business	-0.8	6.3	28.3	-0.2	11
12	FA293169605	Customers liability on acceptances outstanding (Commercial banking asset)	-0.2	-0.4	0.0	-0.3	12
13	FA103169605	Liab.: Nonfinancial corporate business	-0.2	-0.4	0.0	-0.3	13
14	FA263169605	Rest of the world	0.0	0.1	-0.0	-0.1	14
15	FA443069505	Savings institution loans to business	10.1	1.3	3.9	6.0	15
16	FA103169525	Liab.: Nonfinancial corporate business	5.0	0.7	1.9	3.0	16
17	FA113169525	Nonfarm noncorporate business	5.0	0.7	1.9	3.0	17
18	FA153169405	Policy loans (Household liability)	-0.7	1.6	0.8	3.3	18
19	FA313069403	Asset: Federal government	-0.1	-0.1	-0.0	-0.0	19
20	FA543069403	Life insurance companies	-0.7	1.6	0.8	3.4	20
21	FA403069255	Govt.-sponsored enterprises loans	31.1	73.5	52.4	33.1	21
22	FA153169255	Liab.: Household sector (SLMA)	-0.1	-0.3	0.0	0.0	22
23	FA113169253	Noncorporate business (FCS)	-0.3	-1.7	1.9	4.2	23
24	FA133169250	Farm business (FCS)	0.3	1.5	6.1	7.7	24
25	FA723169255	Commercial banks (FHLB and SLMA)	8.6	8.8	24.4	80.0	25
26	FA443169255	Savings institutions (FHLB and SLMA)	17.6	60.0	16.2	-65.7	26
27	FA473169203	Credit unions (FHLB)	2.2	2.3	3.3	4.2	27
28	FA543169203	Life insurance companies (FHLB)	2.9	3.0	0.4	2.7	28
29	FA673069505	Securitized loans held by ABS issuers	-1.1	1.4	-16.8	1.8	29
30	FA673069505	Liab.: Nonfinancial corporate business	-1.1	1.4	-16.8	1.8	30
31	FA613069500	Finance company loans to business	-2.3	9.8	27.6	18.9	31
32	FA103169535	Liab.: Nonfinancial corporate business	-2.1	8.8	24.9	17.0	32
33	FA113169535	Nonfarm noncorporate business	-0.2	1.0	2.8	1.9	33

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006					
1	FA893065005	Net change in mortgages				995.8	1273.2	1365.8	1370.1	1
2	FA893065105	798.1	1043.4	1038.2	1035.8				2	
3	FA893065405	71.5	55.8	70.6	60.0				3	
4	FA893065505	127.5	171.3	252.3	266.7				4	
5	FA893065600	-1.3	2.7	4.6	7.5				5	
6	FA893065005	Net borrowing				995.8	1273.2	1365.8	1370.1	6
7	FA153165005	851.9	974.1	990.5	986.7				7	
8	FA143165005	135.7	273.2	361.4	376.4				8	
9	FA103165005	61.4	51.5	87.9	103.6				9	
10	FA113165003	75.5	219.0	268.9	265.3				10	
11	FA893065600	-1.3	2.7	4.6	7.5				11	
12	FA313165403	0.0	0.0	0.0	0.0				12	
13	FA643165005	8.2	25.9	13.9	7.0				13	
14	FA893065005	Net change in assets				995.8	1273.2	1365.8	1370.1	14
15	FA153065005	4.7	7.5	6.9	2.9				15	
16	FA103065003	2.2	14.8	5.2	5.2				16	
17	FA113065005	0.1	4.6	4.9	4.2				17	
18	FA213065005	8.5	7.2	5.5	5.9				18	
19	FA313065005	-2.5	1.6	2.4	3.7				19	
20	FA763065005	197.5	339.8	362.4	445.0				20	
21	FA443065005	89.6	186.8	95.3	-78.8				21	
22	FA473065105	23.2	30.6	32.4	31.0				22	
23	FA513065503	0.1	0.3	0.3	0.7				23	
24	FA543065000	10.9	12.4	12.1	18.3				24	
25	FA573065005	-0.1	-0.2	-0.2	-0.3				25	
26	FA223065003	-0.7	-0.9	-0.1	1.9				26	
27	FA403065005	101.7	7.5	-40.2	18.5				27	
28	FA413065005	330.6	62.7	174.2	295.2				28	
29	FA673065005	170.5	438.1	598.7	552.1				29	
30	FA613065000	39.7	105.8	65.4	53.0				30	
31	FA643065005	19.8	54.5	40.6	11.6				31	

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA893065105	Net borrowing	798.1	1043.4	1038.2	1035.8	1
2	FA153165105	Household sector	855.8	955.9	963.7	958.4	2
3	FA103165105	Nonfinancial corporate business	1.9	4.7	7.6	8.2	3
4	FA113165105	Nonfarm noncorporate business	-59.7	82.8	66.9	69.2	4
5	FA893065105	Net change in assets	798.1	1043.4	1038.2	1035.8	5
6	FA153065103	Household sector	6.1	6.1	6.1	6.1	6
7	FA103065105	Nonfinancial corporate business	1.2	13.8	4.2	4.2	7
8	FA113065103	Nonfarm noncorporate business	0.0	1.6	1.8	1.5	8
9	FA213065103	State and local governments	4.3	3.7	2.8	3.0	9
10	FA313065105	Federal government	-0.9	-0.5	-0.4	0.2	10
11	FA763065105	Commercial banking	128.7	225.2	212.0	288.7	11
12	FA443065105	Savings institutions	71.8	171.4	79.6	-86.0	12
13	FA473065105	Credit unions	23.2	30.6	32.4	31.0	13
14	FA543065103	Life insurance companies	-0.3	0.6	-0.4	2.1	14
15	FA573065103	Private pension funds	-1.1	-0.2	-0.0	-0.1	15
16	FA223065103	State and local govt. retirement funds	-0.5	0.5	0.2	0.7	16
17	FA403065105	Government-sponsored enterprises	89.7	-6.7	-53.1	2.3	17
18	FA413065105	Agency- and GSE-backed mortgage pools	303.5	58.7	167.6	282.6	18
19	FA673065105	ABS issuers	120.0	385.8	486.9	454.8	19
20	FA613065105	Finance companies	34.6	101.8	67.8	48.3	20
21	FA643065103	REITs	17.7	51.1	30.8	-3.7	21
		Memo:					
22	FA893065125	Home equity loans included above (2)	91.9	180.1	135.1	144.7	22
23	FA723065125	Commercial banking	62.7	117.6	65.5	104.6	23
24	FA443065125	Savings institutions	17.1	25.6	30.4	-14.1	24
25	FA473065125	Credit unions	3.7	12.2	12.0	11.0	25
26	FA673065123	ABS issuers	0.3	5.0	12.9	33.4	26
27	FA613065123	Finance companies	8.0	19.7	14.3	9.7	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA893065405	Net borrowing	71.5	55.8	70.6	60.0	1
2	FA103165405	Nonfinancial corporate business	1.6	1.8	1.9	2.0	2
3	FA113165405	Nonfarm noncorporate business	69.3	49.3	70.6	57.2	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165403	REITs	0.6	4.7	-1.9	0.8	5
6	FA893065405	Net change in assets	71.5	55.8	70.6	60.0	6
7	FA153065403	Household sector	0.0	0.0	0.0	0.1	7
8	FA103065403	Nonfinancial corporate business	0.0	0.0	0.0	0.0	8
9	FA113065403	Nonfarm noncorporate business	0.0	1.6	1.7	1.4	9
10	FA213065403	State and local governments	3.4	2.9	2.2	2.3	10
11	FA313065405	Federal government	0.2	0.4	-0.0	-0.2	11
12	FA723065403	Commercial banking	10.3	14.2	20.0	18.9	12
13	FA443065405	Savings institutions	9.3	9.6	10.8	-2.6	13
14	FA543065403	Life insurance companies	1.7	1.9	2.0	2.3	14
15	FA573065403	Private pension funds	0.3	0.0	-0.0	-0.1	15
16	FA223065403	State and local govt. retirement funds	-0.5	0.4	-0.1	0.6	16
17	FA403065405	Government-sponsored enterprises	12.1	14.3	10.5	12.5	17
18	FA413065405	Agency- and GSE-backed mortgage pools	26.5	4.1	6.7	10.2	18
19	FA673065405	ABS issuers	7.9	6.4	16.6	11.7	19
20	FA613065403	Finance companies	0.0	-0.1	0.0	-0.5	20
21	FA643065403	REITs	0.1	-0.0	0.2	3.3	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA893065505	Net borrowing	127.5	171.3	252.3	266.7	1
2	FA153165505	Household sector	-3.9	18.1	26.7	28.2	2
3	FA103165505	Nonfinancial corporate business	57.9	45.1	78.4	93.4	3
4	FA113165505	Nonfarm noncorporate business	65.9	86.9	131.3	138.9	4
5	FA643165503	REITs	7.6	21.2	15.8	6.3	5
6	FA893065505	Net change in assets	127.5	171.3	252.3	266.7	6
7	FA153065505	Household sector	0.6	0.6	0.7	0.7	7
8	FA103065503	Nonfinancial corporate business	1.0	1.0	1.0	1.0	8
9	FA113065503	Nonfarm noncorporate business	0.0	1.1	1.3	1.1	9
10	FA213065503	State and local governments	0.7	0.6	0.4	0.5	10
11	FA313065505	Federal government	-1.6	1.8	2.8	3.7	11
12	FA763065505	Commercial banking	58.6	98.1	128.7	133.8	12
13	FA443065505	Savings institutions	8.4	5.9	4.9	9.7	13
14	FA513065503	Property-casualty insurance companies	0.1	0.3	0.3	0.7	14
15	FA543065505	Life insurance companies	8.9	10.1	10.2	12.5	15
16	FA573065505	Private pension funds	0.8	0.0	-0.1	-0.2	16
17	FA223065505	State and local govt. retirement funds	0.3	-1.8	-0.2	0.7	17
18	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	42.6	45.8	95.2	85.6	19
20	FA613065503	Finance companies	5.1	4.1	-2.4	5.2	20
21	FA643065503	REITs	2.0	3.5	9.5	11.9	21

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065600	Net borrowing (Farm business)	-1.3	2.7	4.6	7.5	1
2	FA893065600	Net change in assets	-1.3	2.7	4.6	7.5	2
3	FA153065605	Household sector	-2.1	0.8	0.1	-3.9	3
4	FA113065603	Nonfarm noncorporate business	0.0	0.2	0.2	0.2	4
5	FA213065603	State and local governments	0.1	0.1	0.1	0.1	5
6	FA313065605	Federal government	-0.3	-0.2	-0.0	-0.0	6
7	FA723065630	Commercial banking	-0.1	2.3	1.7	3.6	7
8	FA443065605	Savings institutions	0.1	-0.0	0.0	0.1	8
9	FA543065603	Life insurance companies	0.5	-0.3	0.4	1.4	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065605	Government-sponsored enterprises	-0.1	-0.0	2.3	3.7	11
12	FA413065605	Agency- and GSE-backed mortgage pools	0.6	-0.1	-0.1	2.3	12

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA153166000	Net change in liabilities (Households)	104.4	115.0	94.3	105.6	1
2	FA153166000	Net change in assets	104.4	115.0	94.3	105.6	2
3	FA103066005	Nonfinancial corporate business	-16.2	-0.5	0.1	-1.9	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA313066000	Federal government	1.9	3.7	3.7	1.9	5
6	FA723066000	Commercial banking	52.8	34.9	2.8	34.2	6
7	FA443066005	Savings institutions	9.2	13.4	17.8	-13.5	7
8	FA473066000	Credit unions	10.1	9.5	13.2	5.9	8
9	FA403066005	Government-sponsored enterprises	-16.3	-20.6	0.0	0.0	9
10	FA673066000	ABS issuers	-22.5	-24.7	32.5	61.2	10
11	FA613066005	Finance companies	85.5	99.3	24.2	17.8	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893170005	Net change in trade payables	22.4	180.0	298.0	159.4	1
2	FA153170003	Household sector	4.8	2.0	2.0	2.0	2
3	FA103170005	Nonfinancial corporate business	-54.7	97.3	187.7	74.2	3
4	FA113170003	Nonfarm noncorporate business	-25.7	22.2	33.0	27.9	4
5	FA133170005	Farm business	-0.4	1.7	-2.5	-4.3	5
6	FA213170003	State and local governments	29.2	30.4	32.7	35.5	6
7	FA313170005	Federal government	72.4	15.1	31.7	12.8	7
8	FA263170003	Rest of the world	6.1	3.5	6.3	6.1	8
9	FA663170003	Brokers and dealers	-9.2	7.8	7.0	5.2	9
10	FA893070005	Net change in trade receivables	-15.7	172.4	369.9	210.2	10
11	FA103070005	Nonfinancial corporate business	-17.2	129.5	267.0	116.3	11
12	FA113070003	Nonfarm noncorporate business	-25.1	26.6	58.5	49.5	12
13	FA213070003	State and local governments	8.1	6.9	5.3	7.0	13
14	FA313070000	Federal government	19.1	10.5	9.1	0.4	14
15	FA263070005	Rest of the world	1.3	-1.1	7.9	6.2	15
16	FA513070003	Property-casualty insurance companies	4.5	0.3	2.4	4.9	16
17	FA673070003	ABS issuers	-6.3	-0.3	19.7	25.8	17
18	FA903070005	Discrepancy	38.1	7.6	-72.0	-50.8	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893167005	Net change in liabilities	120.0	179.4	0.2	211.5	1
2	FA153167205	Household sector	34.3	81.5	-31.6	59.7	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	85.7	97.9	31.8	151.8	4
5	FA663167203	Customer credit balances (HH)	62.7	103.0	-3.0	80.4	5
6	FA723067003	From U.S.-chartered commercial banks	12.2	10.7	-6.6	20.9	6
7	FA753067100	From foreign banking offices in U.S.	10.8	-15.8	41.4	50.6	7
8	FA893167005	Net change in assets	120.0	179.4	0.2	211.5	8
9	FA153067005	Household sector	62.7	103.0	-3.0	80.4	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	23.0	-5.1	34.8	71.5	11
12	FA663067203	Brokers and dealers	34.3	81.5	-31.6	59.7	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
<i>Life insurance reserves:</i>							
1	FA153040005	Net change in liabilities	66.8	33.1	16.1	65.6	1
2	FA313140003	Federal government	1.1	1.1	1.1	1.5	2
3	FA543140003	Life insurance companies	65.7	32.0	14.9	64.1	3
4	FA153040005	Net change in assets (Households)	66.8	33.1	16.1	65.6	4
<i>Pension fund reserves:</i>							
5	FA153050005	Net change in liabilities	233.5	263.5	183.5	111.4	5
6	FA543150005	Life insurance companies	144.2	200.4	149.9	108.0	6
7	FA573150005	Private pension funds (1)	26.2	9.4	-17.7	-55.5	7
8	FA223150005	State and local govt. retirement funds	14.9	-1.1	-3.5	8.5	8
9	FA344090005	Federal government retirement funds (2)	48.2	54.7	54.7	50.4	9
10	FA153050005	Net change in assets (Households) (3)	233.5	263.5	183.5	111.4	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	-1.1	28.5	26.9	20.7	1
2	FA103178000	Nonfinancial corporate business	-11.7	6.8	5.1	-1.0	2
3	FA113178203	Nonfarm noncorporate business	-0.5	8.4	7.5	6.3	3
4	FA723178003	U.S.-chartered commercial banks	2.9	3.2	3.4	3.7	4
5	FA443178005	Savings institutions	-0.2	0.6	0.7	-0.5	5
6	FA513178003	Property-casualty insurance companies	3.7	4.2	4.7	5.2	6
7	FA543178003	Life insurance companies	2.8	3.2	3.6	4.0	7
8	FA613178003	Finance companies	1.6	1.8	2.0	2.3	8
9	FA663178003	Brokers and dealers	0.4	0.4	-0.1	0.7	9
10	FA893078005	Net change in business taxes receivable	41.6	48.7	45.1	18.8	10
11	FA213078005	State and local governments	7.7	26.1	40.6	47.0	11
12	FA313078005	Federal government	33.9	22.6	4.4	-28.3	12
13	FA903078005	Discrepancy	-42.6	-20.2	-18.1	1.9	13

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA152090205	Total household investment	34.5	-15.1	-76.0	-60.5	1
2	FA112090205	Nonfarm noncorporate business	27.4	-23.4	-75.3	-55.8	2
3	FA132090205	Farm business	11.5	11.6	-0.3	-0.4	3
4	FA662090205	Brokers and dealers	-4.5	-3.3	-0.4	-4.4	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA893190005	Net change in liabilities	522.4	1604.7	1311.1	1139.2	1
2	FA543077003	Household sector	0.9	1.6	1.0	0.5	2
3	FA103190005	Nonfinancial corporate business	31.4	461.5	913.2	341.8	3
4	FA113190005	Nonfarm noncorporate business	23.2	68.8	45.0	30.4	4
5	FA313190005	Federal government	40.3	59.2	62.8	62.1	5
6	FA263190005	Rest of the world	91.6	478.4	-50.3	311.3	6
7	FA713190005	Monetary authority	4.3	9.9	3.4	1.1	7
8	FA763190005	Commercial banking	94.7	291.3	60.3	118.6	8
9	FA443190005	Savings institutions	-33.0	34.5	20.7	-2.5	9
10	FA473193005	Credit unions	1.7	1.9	2.6	-2.7	10
11	FA513190005	Property-casualty insurance companies	49.6	43.0	51.6	24.2	11
12	FA543190005	Life insurance companies	18.4	6.7	13.0	43.7	12
13	FA403190005	Government-sponsored enterprises	-23.3	-4.1	2.8	6.8	13
14	FA613190005	Finance companies	127.1	53.2	28.0	11.5	14
15	FA643193003	REITs	1.6	7.7	1.6	6.7	15
16	FA663190005	Brokers and dealers	40.7	73.7	28.6	97.8	16
17	FA503190005	Funding corporations	53.2	17.4	126.9	88.0	17
18	FA893090005	Net change in assets	576.6	1442.9	1104.7	1294.0	18
19	FA153090005	Household sector	55.0	52.4	52.8	40.1	19
20	FA103090005	Nonfinancial corporate business	-10.0	555.2	477.2	237.5	20
21	FA113090005	Nonfarm noncorporate business	66.3	162.7	147.9	122.7	21
22	FA133090005	Farm business	1.3	2.0	1.3	4.1	22
23	FA213093005	State and local governments	-7.9	-13.7	-27.1	-24.3	23
24	FA313090005	Federal government	1.4	0.6	-1.4	1.0	24
25	FA263090005	Rest of the world	-8.7	171.2	28.7	357.0	25
26	FA713093005	Monetary authority	1.3	1.5	-3.2	0.1	26
27	FA763090005	Commercial banking	142.9	164.8	67.4	57.2	27
28	FA443090005	Savings institutions	-5.1	88.5	-58.7	15.7	28
29	FA473090005	Credit unions	-4.1	-1.8	-0.3	0.8	29
30	FA513092003	Property-casualty insurance companies	2.3	7.1	6.1	0.2	30
31	FA543090005	Life insurance companies	27.9	51.9	31.7	-6.0	31
32	FA573090005	Private pension funds	-19.1	-34.8	-17.4	-20.7	32
33	FA223093003	State and local govt. retirement funds	0.9	0.5	1.9	-1.2	33
34	FA343150005	Federal government retirement funds	24.7	40.9	40.0	35.8	34
35	FA633093005	Money market mutual funds	-0.2	-2.9	-10.0	15.9	35
36	FA653093003	Mutual funds	1.0	5.1	3.7	3.3	36
37	FA403093005	Government-sponsored enterprises	18.5	4.5	4.0	4.9	37
38	FA613090005	Finance companies	107.7	-39.9	-21.9	-55.3	38
39	FA643093003	REITs	4.7	11.3	8.4	10.5	39
40	FA663090005	Brokers and dealers	156.6	148.6	217.7	425.1	40
41	FA503090005	Funding corporations	19.2	67.3	156.1	69.8	41
42	FA903090005	Discrepancy	-54.2	161.8	206.4	-154.8	42

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	149.6	279.1	-7.7	235.4	1
2	FA263192103	Equity	35.5	110.0	43.4	30.2	2
3	FA263192205	Reinvested earnings	120.7	165.7	-20.4	220.1	3
4	FA263192305	Intercompany accounts	-6.6	3.4	-30.7	-15.0	4
5	FA103092005	Asset: Nonfinancial corporate business	122.6	242.0	-15.8	212.0	5
6	FA723092100	Commercial banking	6.4	3.8	0.3	2.4	6
7	FA513092003	Property-casualty insurance companies	2.3	7.1	6.1	0.2	7
8	FA543092003	Life insurance companies	3.1	3.2	3.8	1.9	8
9	FA613092003	Finance companies	13.0	18.5	-5.8	14.6	9
10	FA663092003	Brokers and dealers	2.1	4.5	3.7	4.3	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	23.9	28.6	42.9	104.8	11
12	FA115114005	Nonfarm noncorporate business	-0.2	0.1	0.1	0.1	12
13	FA753192103	Commercial banking	4.2	17.9	9.8	15.4	13
14	FA513192003	Property-casualty insurance companies	3.0	-4.8	-0.7	7.6	14
15	FA543192003	Life insurance companies	-5.2	20.8	3.4	20.8	15
16	FA613192003	Finance companies	21.7	16.1	4.2	2.6	16
17	FA663192005	Brokers and dealers	4.8	6.0	-0.3	-5.1	17
18	FA503192005	Funding corporations	11.6	61.2	49.6	34.4	18
19	FA263092001	Asset: Rest of the world	63.8	145.8	109.0	180.6	19
20	FA263092103	Equity	93.4	92.9	56.6	98.0	20
21	FA263092205	Reinvested earnings	14.3	49.4	47.7	70.6	21
22	FA263092303	Intercompany accounts	-44.0	3.5	4.7	12.0	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092203	Liab.: Rest of the world	1.4	2.0	1.3	2.0	23
24	FA313092203	Asset: Federal government	1.4	2.0	1.3	2.0	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	0.5	3.1	1.6	1.8	25
26	FA713164003	Asset: Commercial banking	0.5	3.1	1.6	1.8	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192005	Liab.: Government-sponsored enterprises	3.2	2.5	1.9	0.2	27
28	FA123092003	Asset: Nonfin. corporate business (FNMA)	0.0	0.0	0.0	0.0	28
29	FA113092003	Nonfarm noncorporate (BC)	0.3	-0.1	-0.1	0.1	29
30	FA133092003	Farm business (FICB and FLB)	0.4	0.2	0.1	0.2	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	1.2	0.6	0.8	2.7	32
33	FA443092405	Savings institutions (FHLB)	0.4	1.0	1.1	-2.9	33
34	FA473092403	Credit unions (FHLB)	0.2	0.2	0.1	0.2	34
35	FA543092403	Life insurance companies (FHLB)	0.7	0.6	-0.1	0.0	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194003	Liab.: Commercial banking	50.5	167.2	40.0	110.0	36
37	FA443194733	Savings institutions	1.0	1.2	1.3	1.4	37
38	FA613194733	Finance companies	9.4	64.5	27.3	13.1	38
39	FA663194735	Brokers and dealers	35.2	10.5	14.2	31.7	39
40	FA733094005	Asset: Bank holding companies	96.2	243.5	82.7	156.2	40
<i>NFC investment in finance company subs.:</i>							
41	FA103094005	Liab.: Finance companies	14.0	-9.6	-1.7	13.0	41
42	FA103094005	Asset: Nonfinancial corporate business	14.0	-9.6	-1.7	13.0	42
<i>Funding corp. investment in subs.:</i>							
43	FA503094753	Liab.: Foreign banking offices in U.S.	7.2	32.7	21.0	8.6	43
44	FA503094665	Brokers and dealers	12.0	34.6	135.1	61.2	44
45	FA503090005	Asset: Funding corporations	19.2	67.3	156.1	69.8	45

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
<i>Nonofficial foreign currencies:</i>							
1	FA313091003	Liab.: Rest of the world	0.2	-0.0	-2.2	-0.0	1
2	FA313091003	Asset: Federal government	0.2	-0.0	-2.2	-0.0	2
<i>Postal Savings System deposits:</i>							
3	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FA403191003	Liab.: Government-sponsored enterprises	-7.1	-2.1	0.8	-0.2	5
6	FA403191003	Asset: Savings institutions	-7.1	-2.1	0.8	-0.2	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FA543077003	Liab.: Household sector	0.9	1.6	1.0	0.5	7
8	FA543077003	Asset: Life insurance companies	0.9	1.6	1.0	0.5	8
<i>Life insurance company reserves:</i>							
9	FA543195005	Liab.: Life insurance companies	13.9	11.4	9.5	14.8	9
10	FA543195103	Health	10.9	9.8	7.9	11.5	10
11	FA543195203	Policy dividend accumulation	-0.0	1.2	1.0	0.8	11
12	FA543195303	Policy and contract claims	3.0	0.5	0.6	2.5	12
13	FA543195005	Asset: Household sector	13.9	11.4	9.5	14.8	13
<i>Policy payables:</i>							
14	FA513176003	Liab.: Property-casualty insurance companies	46.6	47.9	52.3	16.6	14
15	FA153076005	Asset: Household sector	22.9	23.6	25.6	4.6	15
16	FA103076003	Nonfinancial corporate business	18.4	18.9	20.7	6.6	16
17	FA113076003	Nonfarm noncorporate business	4.4	3.5	4.9	1.6	17
18	FA133076005	Farm business	0.9	1.8	1.2	3.9	18
<i>Unallocated insurance company contracts:</i>							
19	FA573095405	Liab.: Life insurance companies	-18.1	-35.2	-9.2	-9.0	19
20	FA573095405	Asset: Private pension funds	-18.1	-35.2	-9.2	-9.0	20
<i>Pension fund contributions payable:</i>							
21	FA573076005	Liab.: Nonfinancial corporate business	-0.2	-3.1	-1.9	-2.0	21
22	FA573076005	Asset: Private pension funds	-0.2	-3.1	-1.9	-2.0	22
<i>Securities borrowed (net):</i>							
23	FA663096505	Liab.: Funding corporations	102.6	86.9	174.9	302.6	23
24	FA663096505	Asset: Brokers and dealers	102.6	86.9	174.9	302.6	24
<i>Nonmarketable government securities:</i>							
25	FA343150005	Liab.: Federal government	24.7	40.9	40.0	35.8	25
26	FA343150005	Asset: Federal government retirement funds	24.7	40.9	40.0	35.8	26
<i>Retiree Health Care Funds (1):</i>							
27	FA313195105	Liab.: Federal government	18.2	17.3	17.7	20.8	27
28	FA313195105	Asset: Household sector	18.2	17.3	17.7	20.8	28

(1) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA893193005	Net change in liabilities	-7.0	705.6	684.9	100.4	1
2	FA103193005	Nonfinancial corporate business	7.7	436.0	872.2	239.0	2
3	FA113193003	Nonfarm noncorporate business	23.4	68.8	44.9	30.3	3
4	FA313193005	Federal government	-2.6	1.0	5.0	5.6	4
5	FA263193005	Rest of the world	-59.6	197.4	-41.8	73.9	5
6	FA713193005	Monetary authority	3.8	6.9	1.7	-0.7	6
7	FA763193005	Commercial banking	32.7	73.4	-10.5	-15.4	7
8	FA723193005	U.S.-chartered commercial banks	51.5	84.4	-46.8	43.3	8
9	FA753193005	Foreign banking offices in U.S.	-44.8	-169.8	23.7	-133.0	9
10	FA733193005	Bank holding companies	22.6	148.0	12.8	78.7	10
11	FA743193005	Banks in U.S.-affiliated areas	3.4	10.8	-0.3	-4.4	11
12	FA443193005	Savings institutions	-34.0	33.3	19.4	-3.9	12
13	FA473193005	Credit unions	1.7	1.9	2.6	-2.7	13
14	FA543193005	Life insurance companies	27.8	9.6	9.3	17.1	14
15	FA403193005	Government-sponsored enterprises	-19.4	-4.5	0.2	6.8	15
16	FA613193005	Finance companies	82.1	-17.7	-1.7	-17.3	16
17	FA643193003	REITs	1.6	7.7	1.6	6.7	17
18	FA663193005	Brokers and dealers	-11.3	22.6	-120.4	10.0	18
19	FA503193005	Funding corporations	-60.9	-130.7	-97.6	-249.0	19
20	FA893093005	Net change in assets	47.1	543.8	478.6	255.2	20
21	FA103093005	Nonfinancial corporate business	-165.0	303.9	474.0	5.9	21
22	FA113093003	Nonfarm noncorporate business	61.6	159.3	143.2	121.1	22
23	FA213093005	State and local governments	-7.9	-13.7	-27.1	-24.3	23
24	FA313093003	Federal government	-0.2	-1.4	-0.5	-1.0	24
25	FA263093005	Rest of the world	-72.5	25.4	-80.3	176.4	25
26	FA713093005	Monetary authority	1.3	1.5	-3.2	0.1	26
27	FA763093005	Commercial banking	38.6	-86.2	-18.1	-105.9	27
28	FA723093005	U.S.-chartered commercial banks	41.2	4.9	2.9	8.7	28
29	FA753093005	Foreign banking offices in U.S.	-22.8	-124.5	-37.3	-150.8	29
30	FA733093005	Bank holding companies	22.4	32.4	16.2	35.6	30
31	FA743093005	Banks in U.S.-affiliated areas	-2.2	0.9	0.1	0.6	31
32	FA443093005	Savings institutions	1.6	89.7	-60.6	18.8	32
33	FA473093005	Credit unions	-4.3	-2.1	-0.4	0.6	33
34	FA543093005	Life insurance companies	23.3	46.5	27.1	-8.3	34
35	FA573093005	Private pension funds	-0.8	3.5	-6.4	-9.8	35
36	FA223093003	State and local govt. retirement funds	0.9	0.5	1.9	-1.2	36
37	FA633093005	Money market mutual funds	-0.2	-2.9	-10.0	15.9	37
38	FA653093003	Mutual funds	1.0	5.1	3.7	3.3	38
39	FA403093005	Government-sponsored enterprises	18.5	4.5	4.0	4.9	39
40	FA613093005	Finance companies	94.7	-58.4	-16.2	-69.9	40
41	FA643093003	REITs	4.7	11.3	8.4	10.5	41
42	FA663093005	Brokers and dealers	51.9	57.2	39.1	118.2	42
43	FA903090005	Discrepancy	-54.2	161.8	206.4	-154.8	43

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA897005005	All sectors	-115.6	112.4	273.4	242.5	1
2	FA157005005	Household sector	-127.8	-82.0	264.8	349.9	2
3	FA107005005	Nonfinancial corporate business	12.1	-71.3	96.3	-166.3	3
4	FA217005005	State and local governments	-43.7	-40.8	-19.1	-13.6	4
5	FA317005005	Federal government	60.9	18.8	25.6	25.0	5
6	FA267005005	Rest of the world	-20.0	72.1	-34.2	-31.3	6
7	FA797005005	Financial sectors	2.8	215.6	-60.0	78.8	7
8	FA717005005	Monetary authority	-3.4	-3.6	-3.3	-3.3	8
9	FA767005005	Commercial banking	27.7	229.5	18.0	110.8	9
10	FA447005005	Savings institutions	-0.3	-9.0	-13.2	-26.0	10
11	FA477005005	Credit unions	1.8	1.6	2.5	1.2	11
12	FA517005005	Property-casualty insurance companies	-7.1	-11.6	-11.8	-11.0	12
13	FA547005005	Life insurance companies	-38.4	-35.8	-12.4	-22.8	13
14	FA657005005	Mutual funds	2.5	3.2	15.8	29.5	14
15	FA407005005	Government-sponsored enterprises	-14.8	-14.8	-14.9	-5.9	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	52.2	52.6	-14.6	47.5	17
18	FA647005005	REITs	-1.8	-0.8	-19.3	-22.3	18
19	FA667005005	Brokers and dealers	-15.6	4.3	-6.7	-18.9	19

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	-115.6	112.4	273.4	242.5	1
2	FA903012005	Treasury currency	-0.3	-0.3	0.7	-1.1	2
3	FA903091005	Foreign deposits	52.8	61.9	40.6	99.2	3
4	FA904010005	Net interbank transactions	-4.3	14.9	-3.7	-1.9	4
5	FA902050005	Security RPs	-32.4	-136.8	136.5	342.2	5
		<i>Mail floats:</i>					
6	FA903023105	Federal government	-8.9	27.9	-6.6	-3.0	6
7	FA903029205	Other	-0.0	-0.2	-0.1	-0.0	7
8	FA903070005	Trade credit	38.1	7.6	-72.0	-50.8	8
9	FA903078005	Taxes payable	-42.6	-20.2	-18.1	1.9	9
10	FA903090005	Miscellaneous	-54.2	161.8	206.4	-154.8	10
11	FA906000005	Nonfinancial	-63.8	-4.2	-10.4	10.6	11
		<i>Nonfinancial components (sign reversed):</i>					
12	FA087005005	Statistical discrepancy (NIPA)	48.8	19.2	5.4	-18.1	12
13	FA836700003	Private wage accruals less disbursements	15.0	-15.0	5.0	7.5	13

L.1 Credit Market Debt Outstanding (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL894104005	Total credit market debt owed by:	34448.1	37619.7	40926.0	44747.0	1
2	FL384104005	Domestic nonfinancial sectors	22325.5	24320.7	26505.9	28795.7	2
3	FL154102005	Household sector	9495.8	10592.9	11707.0	12872.7	3
4	FL104104005	Nonfinancial corporate business	4862.2	5032.3	5285.0	5720.5	4
5	FL114102005	Nonfarm noncorporate business	2198.8	2443.5	2770.8	3105.3	5
6	FL134102005	Farm business	168.1	174.2	186.9	205.3	6
7	FL214102005	State and local governments	1567.6	1682.8	1854.2	2006.6	7
8	FL314102005	Federal government	4033.1	4395.0	4701.9	4885.3	8
9	FL264104005	Rest of the world	1249.7	1431.3	1514.9	1767.0	9
10	FL794104005	Financial sectors	10872.9	11867.6	12905.2	14184.3	10
11	FL764104005	Commercial banking	660.4	738.7	823.9	998.0	11
12	FL724104005	U.S.-chartered commercial banks	338.0	356.7	393.6	497.8	12
13	FL753169600	Foreign banking offices in U.S.	0.6	0.7	0.8	0.5	13
14	FL734104005	Bank holding companies	321.8	381.3	429.5	499.7	14
15	FL444104005	Savings institutions	296.8	385.8	409.6	297.8	15
16	FL473169203	Credit unions	9.1	11.4	14.7	18.9	16
17	FL543169203	Life insurance companies	8.0	11.1	11.5	14.2	17
18	FL404102005	Government-sponsored enterprises	2601.3	2676.3	2592.2	2637.4	18
19	FL413065005	Agency- and GSE-backed mortgage pools	3326.7	3389.5	3563.7	3858.8	19
20	FL674190005	ABS issuers	2163.2	2578.5	3268.0	4019.0	20
21	FL614102005	Finance companies	995.3	1129.6	1108.6	1144.2	21
22	FL644104005	REITs	230.0	343.2	402.9	444.0	22
23	FL663163003	Brokers and dealers	47.0	62.2	62.4	68.8	23
24	FL504104005	Funding corporations	535.2	541.3	647.9	683.3	24
25	FL894104005	Total credit market assets held by:	34448.1	37619.7	40926.0	44747.0	25
26	FL384004005	Domestic nonfinancial sectors	4290.0	4672.9	5034.9	5291.9	26
27	FL154004005	Household sector	2550.5	2824.1	3026.0	3185.8	27
28	FL104004005	Nonfinancial corporate business	266.2	296.7	345.3	364.1	28
29	FL114004005	Nonfarm noncorporate business	73.9	85.4	99.1	110.7	29
30	FL214004005	State and local governments	1125.6	1190.2	1290.7	1353.4	30
31	FL314002005	Federal government	273.8	276.5	273.8	277.9	31
32	FL264004005	Rest of the world	4169.3	4990.2	5603.3	6486.7	32
33	FL794004005	Financial sectors	25988.7	27956.6	30287.8	32968.4	33
34	FL714002105	Monetary authority	666.7	717.8	744.2	778.9	34
35	FL764004005	Commercial banking	5994.3	6602.3	7260.7	8019.1	35
36	FL724004005	U.S.-chartered commercial banks	5390.6	5961.8	6469.7	7122.7	36
37	FL754004005	Foreign banking offices in U.S.	490.3	513.3	657.8	761.6	37
38	FL734004005	Bank holding companies	36.4	36.4	32.2	35.6	38
39	FL744002005	Banks in U.S.-affiliated areas	76.9	90.8	101.0	99.3	39
40	FL444004005	Savings institutions	1293.9	1417.4	1616.7	1518.6	40
41	FL474004005	Credit unions	516.6	556.4	592.6	622.7	41
42	FL514004005	Property-casualty insurance companies	625.2	698.8	765.8	813.5	42
43	FL544004005	Life insurance companies	2488.3	2661.4	2765.4	2806.1	43
44	FL574004005	Private pension funds	646.5	646.1	658.6	692.6	44
45	FL224004005	State and local govt. retirement funds	649.9	677.1	674.3	709.6	45
46	FL344004005	Federal government retirement funds	63.6	68.2	76.0	84.3	46
47	FL634002005	Money market mutual funds	1471.3	1346.3	1340.8	1561.0	47
48	FL654004005	Mutual funds	1506.4	1623.0	1747.1	1932.0	48
49	FL554004005	Closed-end funds	152.6	163.6	165.1	172.0	49
50	FL564004005	Exchange-traded funds	4.5	8.2	15.0	20.7	50
51	FL404002005	Government-sponsored enterprises	2564.2	2613.0	2543.9	2589.8	51
52	FL413065005	Agency- and GSE-backed mortgage pools	3326.7	3389.5	3563.7	3858.8	52
53	FL674002005	ABS issuers	2081.2	2497.6	3168.0	3893.8	53
54	FL614002005	Finance companies	1204.9	1419.8	1537.1	1626.8	54
55	FL644004005	REITs	97.5	200.1	267.0	324.5	55
56	FL664004005	Brokers and dealers	424.1	394.9	477.2	583.4	56
57	FL504004005	Funding corporations	210.5	254.9	308.6	360.2	57

(1) Excludes corporate equities and mutual fund shares.

L.2 Credit Market Debt Owed by Nonfinancial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL384104005	Domestic	22325.5	24320.7	26505.9	28795.7	1
2	FL384104005	By instrument	22325.5	24320.7	26505.9	28795.7	2
3	FL103169700	Commercial paper	84.8	101.6	93.8	117.1	3
4	FL313161505	Treasury securities	4008.2	4370.7	4678.0	4861.7	4
5	FL313161755	Agency- and GSE-backed securities	24.9	24.3	23.8	23.5	5
6	FL253162005	Municipal securities	1900.5	2031.0	2225.8	2404.2	6
7	FL103163003	Corporate bonds	2868.6	2946.3	3006.2	3224.8	7
8	FL193168005	Bank loans n.e.c.	1088.4	1099.2	1236.8	1410.2	8
9	FL383169255	Other loans and advances	955.4	975.8	1023.5	1067.5	9
10	FL383165005	Mortgages	9290.4	10552.5	11904.4	13267.4	10
11	FL193165105	Home	7226.8	8285.0	9323.2	10359.0	11
12	FL383165405	Multifamily residential	543.0	594.1	666.6	725.8	12
13	FL193165505	Commercial	1426.5	1576.6	1813.0	2073.5	13
14	FL893065600	Farm	94.1	96.9	101.5	109.0	14
15	FL153166000	Consumer credit	2104.4	2219.4	2313.7	2419.3	15
16	FL384104005	By sector	22325.5	24320.7	26505.9	28795.7	16
17	FL154102005	Household sector	9495.8	10592.9	11707.0	12872.7	17
18	FL144104005	Nonfinancial business	7229.1	7650.0	8242.8	9031.1	18
19	FL104104005	Corporate	4862.2	5032.3	5285.0	5720.5	19
20	FL114102005	Nonfarm noncorporate	2198.8	2443.5	2770.8	3105.3	20
21	FL134102005	Farm	168.1	174.2	186.9	205.3	21
22	FL214102005	State and local governments	1567.6	1682.8	1854.2	2006.6	22
23	FL314102005	Federal government	4033.1	4395.0	4701.9	4885.3	23
24	FL264104005	Foreign credit market debt held in U.S.	1249.7	1431.3	1514.9	1767.0	24
25	FL263169175	Commercial paper	267.1	329.9	368.4	461.4	25
26	FL263163003	Bonds	874.4	993.0	1028.2	1180.8	26
27	FL263168005	Bank loans n.e.c.	66.1	69.9	84.4	98.3	27
28	FL263169255	Other loans and advances	42.2	38.6	34.0	26.6	28
29	FL394104005	Domestic and foreign	23575.2	25752.1	28020.8	30562.7	29

L.3 Credit Market Debt Owed by Financial Sectors

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL794104005	By instrument	10872.9	11867.6	12905.2	14184.3	1
2	FL793169805	Open market paper	941.0	967.6	1182.1	1379.5	2
3	FL403161703	GSE issues	2601.3	2676.3	2592.2	2637.4	3
4	FL413065005	Agency- and GSE-backed mortgage pool sec.	3326.7	3389.5	3563.7	3858.8	4
5	FL793163005	Corporate bonds	3233.6	3905.8	4563.5	5340.8	5
6	FL693168005	Bank loans n.e.c.	164.0	222.1	239.1	175.0	6
7	FL793169255	Other loans and advances	501.7	575.8	620.2	641.4	7
8	FL643165005	Mortgages	104.7	130.6	144.5	151.5	8
9	FL794104005	By sector	10872.9	11867.6	12905.2	14184.3	9
10	FL764104105	Commercial banks	338.6	357.4	394.3	498.3	10
11	FL734104005	Bank holding companies	321.8	381.3	429.5	499.7	11
12	FL444104005	Savings institutions	296.8	385.8	409.6	297.8	12
13	FL473169203	Credit unions	9.1	11.4	14.7	18.9	13
14	FL543169203	Life insurance companies	8.0	11.1	11.5	14.2	14
15	FL404102005	Government-sponsored enterprises	2601.3	2676.3	2592.2	2637.4	15
16	FL413065005	Agency- and GSE-backed mortgage pools	3326.7	3389.5	3563.7	3858.8	16
17	FL674190005	ABS issuers	2163.2	2578.5	3268.0	4019.0	17
18	FL663163003	Brokers and dealers	47.0	62.2	62.4	68.8	18
19	FL614102005	Finance companies	995.3	1129.6	1108.6	1144.2	19
20	FL644104005	REITs	230.0	343.2	402.9	444.0	20
21	FL504104005	Funding corporations	535.2	541.3	647.9	683.3	21

L.4 Credit Market Debt, All Sectors, by Instrument

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL894104005	Total	34448.1	37619.7	40926.0	44747.0	1
2	FL893169175	Open market paper	1292.9	1399.1	1644.2	1958.0	2
3	FL313161505	Treasury securities	4008.2	4370.7	4678.0	4861.7	3
4	FL893161705	Agency- and GSE-backed securities	5952.9	6090.0	6179.7	6519.7	4
5	FL253162005	Municipal securities	1900.5	2031.0	2225.8	2404.2	5
6	FL893163005	Corporate and foreign bonds	6976.5	7845.0	8597.9	9746.3	6
7	FL893168005	Bank loans n.e.c.	1318.4	1391.2	1560.3	1683.4	7
8	FL893169255	Other loans and advances	1499.3	1590.2	1677.6	1735.4	8
9	FL893065005	Mortgages	9395.1	10683.1	12048.8	13418.9	9
10	FL153166000	Consumer credit	2104.4	2219.4	2313.7	2419.3	10
		<i>Memo:</i>					
		<i>Selected claims not included above:</i>					
11	FL893064105	Corporate equities	15618.5	17389.3	18509.0	20905.9	11
12	FL654090005	Mutual fund shares	4654.2	5436.3	6048.9	7068.3	12

L.5 Total Liabilities and Its Relation to Total Financial Assets

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL894104005	Total credit market debt (from table L.4)	34448.1	37619.7	40926.0	44747.0	1
2	FL263111005	Official foreign exchange	62.3	62.2	45.9	46.0	2
3	FL713014003	SDR certificates	2.2	2.2	2.2	2.2	3
4	FL313112003	Treasury currency	26.0	26.7	27.5	28.1	4
5	FL263191003	Foreign deposits	867.1	957.0	1024.7	1123.5	5
6	FL774110005	Net interbank liabilities	193.0	212.2	201.3	189.8	6
7	FL793120005	Checkable deposits and currency	1436.9	1521.7	1525.2	1509.6	7
8	FL793131005	Small time and savings deposits	4003.3	4284.9	4599.3	4943.2	8
9	FL793135005	Large time deposits	1226.8	1505.1	1789.5	2050.8	9
10	FL634000005	Money market fund shares	2016.4	1879.8	2006.9	2312.5	10
11	FL792150005	Security RPs	1559.1	1647.2	1998.0	2494.0	11
12	FL654090005	Mutual fund shares	4654.2	5436.3	6048.9	7068.3	12
13	FL893167005	Security credit	858.8	1038.2	1038.4	1249.9	13
14	FL153040005	Life insurance reserves	1013.2	1060.4	1082.6	1163.7	14
15	FL153050005	Pension fund reserves	9717.2	10627.2	11176.7	12077.6	15
16	FL893170005	Trade payables	2468.1	2648.1	2946.1	3108.7	16
17	FL893178005	Taxes payable	240.4	268.9	295.8	316.5	17
18	FL893190005	Miscellaneous	12241.1	13711.2	14456.3	15074.9	18
19	FL894190005	Total liabilities	77033.9	84508.7	91191.2	99506.2	19
		<i>+ Financial assets not included in liabilities:</i>					
20	FL883011105	Gold and SDRs	23.7	24.6	19.3	19.9	20
21	FL893064105	Corporate equities	15618.5	17389.3	18509.0	20905.9	21
22	FL152090205	Household equity in noncorp. bus.	5429.8	6030.2	6835.4	7495.6	22
		<i>- Liabilities not identified as assets:</i>					
23	FL903012005	Treasury currency	-9.5	-9.7	-9.1	-10.1	23
24	FL903091005	Foreign deposits	705.3	767.2	807.9	907.1	24
25	FL904010005	Net interbank transactions	12.7	27.3	25.2	23.2	25
26	FL902050005	Security RPs	394.1	252.8	389.4	525.3	26
27	FL903078005	Taxes payable	69.2	97.0	95.4	52.5	27
28	FL903090005	Miscellaneous	-3041.9	-2948.5	-4229.8	-4966.1	28
		<i>- Floats not included in assets:</i>					
29	FL903023105	Checkable deposits: Federal govt.	-17.9	11.2	1.8	0.1	29
30	FL903029205	Other	20.8	20.6	20.6	20.6	30
31	FL903070005	Trade credit	49.0	56.5	-15.5	-63.0	31
32	FL894090005	Totals identified to sectors as assets	99923.9	109678.3	119469.0	131438.2	32

L.10 Assets and Liabilities of the Personal Sector (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL174090005	Total financial assets	30007.8	32708.5	34693.7	37715.0	1
2	FL153091003	Foreign deposits	52.1	57.5	61.6	67.5	2
3	FL173020005	Checkable deposits and currency	489.9	523.5	431.5	380.7	3
4	FL173030005	Time and savings deposits	4288.2	4723.5	5189.5	5611.9	4
5	FL173034005	Money market fund shares	1012.9	965.0	1028.7	1212.9	5
6	FL174021705	Securities	11151.2	12110.0	12814.0	13986.2	6
7	FL163069103	Open market paper	105.9	136.1	164.2	187.7	7
8	FL313161400	U.S. savings bonds	203.8	204.4	205.1	202.4	8
9	FL173061105	Other Treasury securities	283.0	403.4	411.9	363.7	9
10	FL153061705	Agency- and GSE-backed securities	402.3	460.7	488.5	432.3	10
11	FL173062005	Municipal securities	710.2	747.3	821.1	861.9	11
12	FL153063005	Corporate and foreign bonds	774.9	801.3	866.0	1073.1	12
13	FL153064105	Corporate equities (2)	5767.0	5933.9	5983.3	6280.4	13
14	FL153064205	Mutual fund shares	2904.2	3423.0	3873.9	4584.7	14
15	FL543140003	Private life insurance reserves	972.7	1018.8	1039.9	1119.5	15
16	FL543150005	Private insured pension reserves	1803.2	2027.9	2197.4	2356.4	16
17	FL573150005	Private noninsured pension reserves	4561.6	4955.8	5159.6	5561.9	17
18	FL363154005	Govt. insurance and pension reserves	3392.8	3685.1	3862.5	4203.4	18
19	FL173099005	Miscellaneous and other assets	2283.1	2641.5	2909.2	3214.6	19
20	FL174190005	Total liabilities	13203.6	14737.7	16245.2	17886.5	20
21	FL173165105	Mortgage debt on nonfarm homes	7208.0	8261.5	9292.1	10319.7	21
22	FL173165205	Other mortgage debt (3)	1552.7	1709.8	1943.1	2175.0	22
23	FL153166000	Consumer credit	2104.4	2219.4	2313.7	2419.3	23
24	FL153169405	Policy loans	105.2	106.8	107.6	110.9	24
25	FL153167205	Security credit	182.5	264.0	232.4	292.1	25
26	FL173199005	Other liabilities (3)	2050.9	2176.2	2356.2	2569.5	26

(1) Combined statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15, 16, 17, and 18).

(3) Includes corporate farms.

L.100 Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL154090005	Total financial assets	33628.4	36627.1	39091.2	42494.4	1
2	FL154000005	Deposits	5282.1	5608.5	5946.9	6419.7	2
3	FL153091003	Foreign deposits	52.1	57.5	61.6	67.5	3
4	FL153020005	Checkable deposits and currency	295.8	242.0	107.7	19.6	4
5	FL153030005	Time and savings deposits	3974.4	4405.6	4820.4	5199.6	5
6	FL153034005	Money market fund shares	959.8	903.5	957.2	1133.1	6
7	FL154004005	Credit market instruments	2550.5	2824.1	3026.0	3185.8	7
8	FL163069103	Open market paper	105.9	136.1	164.2	187.7	8
9	FL153061505	Treasury securities	441.9	557.6	558.7	501.0	9
10	FL313161400	Savings bonds	203.8	204.4	205.1	202.4	10
11	FL153061105	Other Treasury	238.1	353.2	353.6	298.6	11
12	FL153061705	Agency- and GSE-backed securities	402.3	460.7	488.5	432.3	12
13	FL153062005	Municipal securities	707.5	742.9	816.1	856.2	13
14	FL153063005	Corporate and foreign bonds	774.9	801.3	866.0	1073.1	14
15	FL153065005	Mortgages	118.1	125.6	132.5	135.4	15
16	FL153064105	Corporate equities (2)	5767.0	5933.9	5983.3	6280.4	16
17	FL153064205	Mutual fund shares	2904.2	3423.0	3873.9	4584.7	17
18	FL153067005	Security credit	475.4	578.3	575.3	655.7	18
19	FL153040005	Life insurance reserves	1013.2	1060.4	1082.6	1163.7	19
20	FL153050005	Pension fund reserves	9717.2	10627.2	11176.7	12077.6	20
21	FL152090205	Equity in noncorporate business	5429.8	6030.2	6835.4	7495.6	21
22	FL153090005	Miscellaneous assets	489.1	541.5	591.1	631.2	22
23	FL154190005	Total liabilities	9856.0	11038.2	12122.7	13350.4	23
24	FL154102005	Credit market instruments	9495.8	10592.9	11707.0	12872.7	24
25	FL153165105	Home mortgages (3)	6881.3	7852.1	8815.8	9774.2	25
26	FL153166000	Consumer credit	2104.4	2219.4	2313.7	2419.3	26
27	FL153162005	Municipal securities	178.3	188.6	205.1	226.9	27
28	FL153168005	Bank loans n.e.c.	52.8	35.5	48.3	96.3	28
29	FL153169005	Other loans and advances	119.0	119.4	119.4	123.1	29
30	FL153165505	Commercial mortgages	159.9	178.0	204.8	233.0	30
31	FL153167205	Security credit	182.5	264.0	232.4	292.1	31
32	FL153170003	Trade payables	156.8	158.8	160.8	162.8	32
33	FL543077003	Deferred and unpaid life insurance premiums	20.9	22.5	22.4	22.8	33

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 17) and life insurance and pension reserves (lines 19 and 20).

(3) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

L.101 Nonfinancial Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL144090005	Total financial assets	11913.2	13038.8	14362.2	15068.7	1
2	FL103091003	Foreign deposits	38.1	53.7	60.6	64.8	2
3	FL143020005	Checkable deposits and currency	385.0	459.9	574.9	509.3	3
4	FL143030005	Time and savings deposits	676.6	718.4	819.3	856.9	4
5	FL123034005	Money market fund shares	352.1	385.9	437.9	511.0	5
6	FL102050003	Security RPs	6.0	6.4	14.6	15.5	6
7	FL124004005	Credit market instruments	340.1	382.1	444.4	474.8	7
8	FL103069100	Commercial paper	75.7	95.0	111.3	126.5	8
9	FL143061105	Treasury securities	77.7	83.3	109.0	108.6	9
10	FL103061703	Agency- and GSE-backed securities	12.1	12.2	18.8	16.1	10
11	FL143062005	Municipal securities	38.1	36.2	39.8	50.5	11
12	FL123065005	Mortgages	78.0	97.4	107.5	116.9	12
13	FL123066005	Consumer credit	58.5	57.9	58.1	56.2	13
14	FL103064203	Mutual fund shares	125.9	140.5	156.3	206.8	14
15	FL143070005	Trade receivables	2040.1	2196.3	2521.8	2687.7	15
16	FL143090005	Miscellaneous assets	7949.2	8695.6	9332.6	9742.0	16
17	FL144190005	Total liabilities	13215.0	14048.8	15301.9	15751.8	17
18	FL144104005	Credit market instruments	7229.1	7650.0	8242.8	9031.1	18
19	FL103169700	Commercial paper	84.8	101.6	93.8	117.1	19
20	FL103162005	Municipal securities	164.2	169.4	176.7	181.6	20
21	FL103163003	Corporate bonds	2868.6	2946.3	3006.2	3224.8	21
22	FL143168005	Bank loans n.e.c.	1035.5	1063.8	1188.5	1313.9	22
23	FL143169255	Other loans and advances	826.7	846.6	893.8	933.5	23
24	FL143165005	Mortgages	2249.2	2522.4	2883.8	3260.2	24
25	FL143170005	Trade payables	1664.9	1786.1	2004.3	2105.4	25
26	FL143178005	Taxes payable	150.9	166.0	178.6	183.9	26
27	FL143190005	Miscellaneous liabilities	4170.1	4446.7	4876.3	4431.3	27

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

L.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL104090005	Total financial assets	10108.8	10931.6	11930.3	12359.8	1
2	FL103091003	Foreign deposits	38.1	53.7	60.6	64.8	2
3	FL103020003	Checkable deposits and currency	190.9	178.4	251.1	148.2	3
4	FL103030003	Time and savings deposits	362.8	400.5	450.2	444.6	4
5	FL103034003	Money market fund shares	299.0	324.3	366.5	431.2	5
6	FL102050003	Security RPs	6.0	6.4	14.6	15.5	6
7	FL103069100	Commercial paper	75.7	95.0	111.3	126.5	7
8	FL103061103	Treasury securities	32.8	33.1	50.7	43.5	8
9	FL103061703	Agency- and GSE-backed securities	12.1	12.2	18.8	16.1	9
10	FL103062003	Municipal securities	35.4	31.8	34.7	44.9	10
11	FL103065003	Mortgages	51.8	66.6	71.8	76.9	11
12	FL103066005	Consumer credit	58.5	57.9	58.1	56.2	12
13	FL103070005	Trade receivables	1702.4	1831.9	2098.9	2215.2	13
14	FL103064203	Mutual fund shares	125.9	140.5	156.3	206.8	14
15	FL103090005	Miscellaneous assets	7117.4	7699.1	8186.9	8469.5	15
16	FL103092005	U.S. direct investment abroad (1)	1718.5	2016.4	2047.8	2324.9	16
17	FL103076003	Insurance receivables	236.6	255.5	276.2	282.7	17
18	FL123092003	Equity in GSEs	0.0	0.0	0.0	0.0	18
19	FL103094005	Investment in finance company subs.	138.5	128.8	156.1	169.3	19
20	FL103093005	Other	5023.8	5298.4	5706.8	5692.6	20
21	FL104190005	Total liabilities	9867.4	10349.3	11179.4	11215.7	21
22	FL104104005	Credit market instruments	4862.2	5032.3	5285.0	5720.5	22
23	FL103169700	Commercial paper	84.8	101.6	93.8	117.1	23
24	FL103162005	Municipal securities (2)	164.2	169.4	176.7	181.6	24
25	FL103163003	Corporate bonds (1)	2868.6	2946.3	3006.2	3224.8	25
26	FL103168005	Bank loans n.e.c.	548.3	550.1	616.4	682.5	26
27	FL103169255	Other loans and advances	666.5	683.7	722.9	741.7	27
28	FL103169525	Savings institutions	28.2	28.8	30.7	33.7	28
29	FL103169535	Finance companies	397.6	406.4	431.3	448.2	29
30	FL103169203	Federal government	7.8	8.3	9.0	9.8	30
31	FL103169605	Acceptance liabilities to banks	4.2	3.8	3.8	0.3	31
32	FL263069500	Rest of the world	125.0	131.2	159.6	159.4	32
33	FL673069505	ABS issuers	103.9	105.3	88.5	90.2	33
34	FL103165005	Mortgages	529.7	581.2	669.1	772.7	34
35	FL103170005	Trade payables	1402.7	1499.9	1687.6	1765.1	35
36	FL103178000	Taxes payable	81.2	88.0	93.1	92.1	36
37	FL103190005	Miscellaneous liabilities	3521.3	3729.1	4113.7	3638.1	37
38	FL103192005	Foreign direct investment in U.S.	1196.8	1235.3	1292.3	1437.9	38
39	FL573076005	Pension fund contributions payable	49.8	46.6	44.8	42.8	39
40	FL103193005	Other	2274.7	2447.2	2776.7	2157.5	40
		Memo:					
41	FL103075005	Trade receivables net of payables	299.7	332.0	411.3	450.2	41
42	FL103164003	Market value of equities	10043.6	10807.0	10876.3	11518.2	42
43	FL104120005	Securities and mortgages	3562.5	3696.9	3852.0	4179.1	43
44	FL104140005	Loans and short-term paper	1299.7	1335.4	1433.0	1541.3	44
45	FL104150005	Total short-term liabilities (3)	2783.6	2923.4	3213.7	3398.5	45
46	FL104001005	Total liquid assets (4)	1178.8	1276.0	1514.7	1542.0	46
		<i>Analytical measures (percent)</i>					
47	*/FL104104005	Long-term debt/credit market debt	73.3	73.5	72.9	73.1	47
48	*/FL104104005	Short-term debt/credit market debt	26.7	26.5	27.1	26.9	48
49	*/FL104150005	Liquid assets/short-term liabilities	42.3	43.6	47.1	45.4	49

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(3) Loans (except mortgages), short-term paper, taxes payable, and trade payables. Includes loans due in more than one year and excludes current maturities of bonds and mortgages.

(4) Sum of lines 2 through 10, plus line 14.

L.103 Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL114090005	Total financial assets	1741.9	2041.7	2364.5	2635.2	1
2	FL113020003	Checkable deposits and currency	172.9	259.2	300.8	336.1	2
3	FL113030003	Time and savings deposits	313.8	318.0	369.1	412.3	3
4	FL113034003	Money market fund shares	53.1	61.5	71.4	79.8	4
5	FL113061003	Treasury securities	44.9	50.2	58.3	65.1	5
6	FL113062003	Municipal securities	2.7	4.3	5.0	5.6	6
7	FL113065005	Mortgages	26.3	30.8	35.8	40.0	7
8	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	8
9	FL113070003	Trade receivables	337.7	364.3	422.9	472.4	9
10	FL113090005	Miscellaneous assets	790.6	953.3	1101.2	1223.9	10
11	FL113076003	Insurance receivables	56.9	60.5	65.3	66.9	11
12	FL113092003	Equity investment in GSEs (1)	2.1	2.0	1.8	1.9	12
13	FL113093003	Other	731.6	890.9	1034.0	1155.2	13
14	FL114190005	Total liabilities	3172.5	3516.5	3929.3	4328.7	14
15	FL114102005	Credit market instruments	2198.8	2443.5	2770.8	3105.3	15
16	FL113168003	Bank loans n.e.c.	441.7	466.0	522.2	578.2	16
17	FL113169005	Other loans and advances	131.7	133.2	135.4	148.7	17
18	FL113165003	Mortgages	1625.3	1844.3	2113.1	2378.4	18
19	FL113170003	Trade payables	255.3	277.4	310.4	338.3	19
20	FL113178203	Taxes payable	69.7	78.0	85.5	91.8	20
21	FL113190005	Miscellaneous liabilities	648.8	717.6	762.6	793.2	21

(1) Equity in the Farm Credit System.

L.104 Farm Business (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL134090003	Total financial assets	62.4	65.5	67.5	73.7	1
2	FL133020003	Checkable deposits and currency	21.2	22.3	22.9	25.0	2
3	FL133090005	Miscellaneous assets	41.2	43.2	44.5	48.6	3
4	FL133076005	Insurance receivables	38.7	40.5	41.7	45.6	4
5	FL133092003	Equity investment in GSEs (2)	2.5	2.7	2.8	3.0	5
6	FL134190005	Total liabilities	175.1	183.0	193.2	207.3	6
7	FL134102005	Credit market instruments	168.1	174.2	186.9	205.3	7
8	FL133168000	Bank loans n.e.c.	45.5	47.7	49.9	53.2	8
9	FL133169005	Other loans and advances	28.5	29.6	35.5	43.1	9
10	FL893065600	Mortgages (3)	94.1	96.9	101.5	109.0	10
11	FL133170005	Trade payables	7.0	8.7	6.3	2.0	11

(1) Corporate and noncorporate farms.

(2) Equity in the Farm Credit System.

(3) Excludes mortgages on farm houses.

L.105 State and Local Governments (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL214090005	Total financial assets	1908.2	2015.3	2168.3	2286.4	1
2	FL213020005	Checkable deposits and currency	44.9	40.3	48.8	51.0	2
3	FL213030005	Time and savings deposits	158.4	170.2	183.1	208.8	3
4	FL213034003	Money market fund shares	62.7	66.1	68.7	72.1	4
5	FL212050003	Security RPs	123.5	130.2	135.3	142.2	5
6	FL214004005	Credit market instruments	1125.6	1190.2	1290.7	1353.4	6
7	FL213069103	Open market paper	161.6	170.4	177.1	186.2	7
8	FL213061105	Treasury securities	364.2	387.4	456.2	484.2	8
9	FL213061703	Agency- and GSE-backed securities	351.2	370.3	384.9	399.1	9
10	FL213062003	Municipal securities	4.4	4.6	4.8	5.1	10
11	FL213063003	Corporate and foreign bonds	111.3	117.3	122.0	127.3	11
12	FL213065005	Mortgages	132.9	140.1	145.6	151.5	12
13	FL213064103	Corporate equities	84.7	89.3	92.8	97.5	13
14	FL213064203	Mutual fund shares	25.9	27.3	28.4	29.8	14
15	FL213070003	Trade receivables	126.5	133.4	138.7	145.7	15
16	FL213078005	Taxes receivable	68.4	89.0	126.4	185.1	16
17	FL213093005	Miscellaneous assets	87.6	79.4	55.6	0.8	17
18	FL214190005	Total liabilities	1987.0	2132.7	2336.9	2524.7	18
19	FL214102005	Credit market instruments	1567.6	1682.8	1854.2	2006.6	19
20	FL213162005	Municipal securities	1557.9	1673.0	1843.9	1995.7	20
21	FL213162400	Short-term	106.1	100.2	105.9	102.7	21
22	FL213162205	Other	1451.8	1572.8	1738.0	1892.9	22
23	FL213169203	U.S. government loans	9.7	9.9	10.3	11.0	23
24	FL213170003	Trade payables	419.5	449.9	482.6	518.1	24

(1) Data for employee retirement funds are shown in table L.119.

L.106 Federal Government

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL314090005	Total financial assets	641.2	602.3	593.1	598.9	1
2	FL313011005	Gold, SDRs, and official foreign exchange	55.1	54.5	35.3	34.5	2
3	FL313020005	Checkable deposits and currency	54.1	21.9	36.8	32.9	3
4	FL313030003	Time and savings deposits	2.4	2.4	1.4	1.7	4
5	FL314002005	Credit market instruments	273.8	276.5	273.8	277.9	5
6	FL313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	6
7	FL313069005	Other loans and advances	117.7	115.0	106.2	104.7	7
8	FL313065005	Mortgages	73.8	75.4	77.8	81.5	8
9	FL313066000	Consumer credit (1)	82.4	86.1	89.8	91.7	9
10	FL313070000	Trade receivables	51.3	61.8	70.9	71.3	10
11	FL313078005	Taxes receivable	102.8	82.9	74.0	78.8	11
12	FL313090005	Miscellaneous assets	101.7	102.3	100.9	101.8	12
13	FL314190005	Total liabilities	5096.5	5533.3	5918.3	6172.8	13
14	FL713014003	SDR certificates	2.2	2.2	2.2	2.2	14
15	FL313112003	Treasury currency	26.0	26.7	27.5	28.1	15
16	FL314102005	Credit market instruments	4033.1	4395.0	4701.9	4885.3	16
17	FL313161400	Savings bonds	203.8	204.4	205.1	202.4	17
18	FL313161105	Other Treasury securities	3804.4	4166.3	4472.9	4659.4	18
19	FL313161705	Budget agency securities	24.9	24.3	23.8	23.5	19
20	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	20
21	FL313170005	Trade payables	151.2	166.3	197.9	210.8	21
22	FL313140003	Insurance reserves	40.5	41.6	42.7	44.2	22
23	FL313190005	Miscellaneous liabilities (2)	843.6	901.6	946.1	1002.4	23
24	FL343150005	Nonmarketable securities held by pension plans	815.0	855.9	882.9	918.7	24
25	FL313193015	Other	28.6	45.7	63.2	83.7	25

(1) Student loans.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

L.107 Rest of the World

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL264090005	Total financial assets	8592.2	10126.0	12102.6	14375.1	1
2	FL764116005	Net interbank assets	109.6	118.3	106.0	96.4	2
3	FL263020005	U.S. checkable deposits and currency	355.5	397.9	443.5	525.1	3
4	FL263030005	U.S. time deposits	143.2	215.6	258.2	398.2	4
5	FL263034003	Money market fund shares	18.8	22.9	23.0	24.7	5
6	FL262050003	Security RPs	460.2	665.1	713.3	986.5	6
7	FL264004005	Credit market instruments	4169.3	4990.2	5603.3	6486.7	7
8	FL263069603	Open market paper	135.8	179.6	187.2	219.9	8
9	FL263061105	Treasury securities	1513.5	1813.6	1984.4	2115.0	9
10	FL263061113	Official	986.3	1251.9	1340.6	1520.8	10
11	FL263061123	Private	527.2	561.6	643.8	594.2	11
12	FL263061705	Agency- and GSE-backed securities	653.1	778.3	954.6	1190.9	12
13	FL263061713	Official	200.2	258.0	384.6	583.9	13
14	FL263061723	Private	452.9	520.2	570.0	606.9	14
15	FL263062003	Municipal securities	19.5	26.0	31.0	37.0	15
16	FL263063005	U.S. corporate bonds (1)	1722.4	2061.5	2286.6	2764.6	16
17	FL263069500	Loans to U.S. corporate business	125.0	131.2	159.6	159.4	17
18	FL263064105	U.S. corporate equities	1674.6	1904.6	2039.1	2456.5	18
19	FL263064203	Mutual fund shares	146.1	195.8	242.0	295.5	19
20	FL263070005	Trade receivables	45.5	44.4	52.3	58.5	20
21	FL263067003	Security credit	0.0	0.0	0.0	0.0	21
22	FL263090005	Miscellaneous assets	1469.4	1571.2	2621.9	3047.0	22
23	FL263092001	Foreign direct investment in U.S. (2)	1581.0	1742.2	1868.2	2099.4	23
24	FL263093005	Other	-111.5	-171.0	753.7	947.6	24
25	FL264190005	Total liabilities	4508.9	5506.6	5687.9	6625.9	25
26	FL263111005	U.S. official foreign exchange and net IMF position	62.3	62.2	45.9	46.0	26
27	FL263191003	U.S. private deposits	867.1	957.0	1024.7	1123.5	27
28	FL264102005	Credit market instruments	1249.7	1431.3	1514.9	1767.0	28
29	FL263169175	Commercial paper	267.1	329.9	368.4	461.4	29
30	FL263163003	Bonds	874.4	993.0	1028.2	1180.8	30
31	FL263168005	Bank loans n.e.c.	66.1	69.9	84.4	98.3	31
32	FL263168605	Official	4.5	5.5	2.6	1.9	32
33	FL263168705	Banks	8.9	13.4	18.1	21.9	33
34	FL263168805	Other	52.7	51.0	63.7	74.4	34
35	FL263169205	U.S. government loans	42.0	38.3	33.7	26.4	35
36	FL263169605	Acceptance liabilities to banks	0.2	0.3	0.2	0.2	36
37	FL263170003	Trade payables	47.5	51.0	57.3	63.4	37
38	FL263167003	Security debt	0.0	0.0	0.0	0.0	38
39	FL263190005	Miscellaneous liabilities	2282.3	3005.1	3045.1	3626.0	39
40	FL313092203	U.S. equity in IBRD, etc.	40.0	42.0	43.2	45.3	40
41	FL313091003	U.S. government deposits	2.8	2.8	0.6	0.6	41
42	FL263192005	U.S. direct investment abroad (1,2)	2054.5	2463.6	2535.2	2855.6	42
43	FL263193005	Other	185.1	496.7	466.1	724.6	43
		Memo:					
44	FL263164003	Market value of foreign equities held by U.S. residents (3)	2079.4	2560.4	3317.7	4251.5	44

(1) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(2) Direct investment is valued on a current-cost basis.

(3) Includes American Depositary Receipts (ADRs).

L.108 Monetary Authority (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL714090005	Total financial assets	796.9	841.3	878.7	908.3	1
2	FL713011005	Gold and foreign exchange	30.8	32.3	29.9	31.4	2
3	FL713014003	SDR certificates	2.2	2.2	2.2	2.2	3
4	FL713012003	Treasury currency	35.5	36.4	36.5	38.2	4
5	FL713022003	Federal Reserve float	-0.3	0.9	0.9	-0.3	5
6	FL713068003	Fed. Res. loans to domestic banks	0.1	0.0	0.1	0.1	6
7	FL712050000	Security RPs	43.8	33.0	46.8	40.8	7
8	FL714002105	Credit market instruments	666.7	717.8	744.2	778.9	8
9	FL713069603	Acceptances	0.0	0.0	0.0	0.0	9
10	FL713061100	Treasury securities	666.7	717.8	744.2	778.9	10
11	FL713061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	11
12	FL713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	12
13	FL713093005	Miscellaneous assets	18.2	18.6	18.1	17.0	13
14	FL714190005	Total liabilities	788.0	829.7	865.8	892.9	14
15	FL713113000	Depository institution reserves	23.1	24.0	19.0	18.7	15
16	FL723025000	Vault cash of commercial banks	48.0	41.5	50.1	51.7	16
17	FL713120005	Checkable deposits and currency	682.5	719.7	748.8	773.6	17
18	FL713123105	Due to federal government	6.0	6.2	4.8	5.0	18
19	FL713122605	Due to rest of the world	0.2	0.1	0.1	0.2	19
20	FL713125005	Currency outside banks	676.2	713.3	743.9	768.5	20
21	FL713190005	Miscellaneous liabilities	34.5	44.4	47.8	48.9	21
22	FL713164003	Federal Reserve Bank stock	8.8	11.9	13.5	15.3	22
23	FL713193005	Other	25.7	32.5	34.3	33.6	23

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

L.109 Commercial Banking (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL764090005	Total financial assets	7824.9	8559.9	9320.1	10202.4	1
2	FL723025000	Vault cash	48.0	41.5	50.1	51.7	2
3	FL763013005	Reserves at Federal Reserve	19.7	20.8	16.3	16.7	3
4	FL743020003	Checkable deposits and currency	2.5	3.5	3.0	2.9	4
5	FL764005005	Total bank credit	6222.9	6832.5	7528.9	8380.7	5
6	FL763061105	Treasury securities	132.3	107.8	97.1	95.2	6
7	FL763061705	Agency- and GSE-backed securities	1000.0	1095.0	1089.6	1135.3	7
8	FL763062005	Municipal securities	132.7	140.8	157.7	180.2	8
9	FL763063005	Corporate and foreign bonds	481.2	563.6	687.0	780.3	9
10	FL764035605	Total loans	4444.6	4886.9	5456.0	6129.8	10
11	FL763069175	Open market paper	0.0	0.0	0.0	0.0	11
12	FL763068005	Bank loans n.e.c.	1318.4	1391.2	1560.3	1683.4	12
13	FL763065005	Mortgages	2255.8	2595.6	2958.0	3403.1	13
14	FL723066000	Consumer credit	669.4	704.3	707.0	741.2	14
15	FL763067005	Security credit	200.9	195.8	230.7	302.2	15
16	FL763064105	Corporate equities	15.0	20.3	24.1	35.3	16
17	FL723064203	Mutual fund shares	17.1	18.1	17.4	24.5	17
18	FL293169605	Customers' liab. on acceptances (2)	4.4	4.0	4.0	0.4	18
19	FL763090005	Miscellaneous assets	1527.5	1657.5	1717.8	1750.0	19
20	FL764190005	Total liabilities	7818.1	8605.2	9258.5	10214.6	20
21	FL764110005	Net interbank liabilities	122.0	146.6	132.2	119.4	21
22	FL714010005	To monetary authority	-0.3	1.0	1.0	-0.3	22
23	FL904010005	To domestic banks (3)	12.7	27.3	25.2	23.2	23
24	FL764116005	To foreign banks	109.6	118.3	106.0	96.4	24
25	FL763120005	Checkable deposits	607.2	646.7	610.3	574.4	25
26	FL723123105	Federal government	30.2	26.9	33.9	28.0	26
27	FL763122605	Rest of the world	37.4	65.0	91.7	160.7	27
28	FL763129205	Private domestic	539.6	554.8	484.8	385.7	28
29	FL763131005	Small time and savings deposits	2979.2	3259.8	3528.1	3815.7	29
30	FL763135005	Large time deposits	928.1	1120.6	1363.7	1627.7	30
31	FL762150005	Federal funds and security RPs (net)	948.5	970.5	1085.1	1235.6	31
32	FL764104005	Credit market instruments	660.4	738.7	823.9	998.0	32
33	FL763169175	Open market paper	46.6	57.2	61.2	79.3	33
34	FL763163005	Corporate bonds	378.4	437.4	494.1	570.1	34
35	FL723169255	Other loans and advances	235.3	244.1	268.5	348.5	35
36	FL723178003	Taxes payable	19.1	22.2	25.6	29.3	36
37	FL763190005	Miscellaneous liabilities	1553.6	1700.0	1689.5	1814.5	37
		Memo:					
38	FL764004005	Credit market funds advanced (4)	5994.3	6602.3	7260.7	8019.1	38
39	FL723066303	Consumer leases not included above (5)	0.0	0.0	0.0	0.0	39

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table L.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 5) less security credit (line 15) less corporate equities (line 16) less mutual fund shares (line 17) plus customers' liability on acceptances (line 18).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

L.110 U.S.-Chartered Commercial Banks

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL724090005	Total financial assets	5838.0	6398.6	6905.5	7614.4	1
2	FL723020005	Vault cash and reserves at Federal Reserve	66.8	61.6	65.5	67.8	2
3	FL724005005	Total bank credit	5510.4	6099.0	6603.6	7299.1	3
4	FL723061100	Treasury securities	93.5	74.2	64.2	61.9	4
5	FL723061705	Agency- and GSE-backed securities	906.4	996.1	992.7	1040.3	5
6	FL723061753	Mortgage pass-through securities	491.4	581.7	579.0	647.8	6
7	FL723061763	CMOs and other structured MBS	161.5	156.7	152.3	147.2	7
8	FL723061795	Other	253.5	257.7	261.5	245.3	8
9	FL723062000	Municipal securities	132.1	140.4	157.2	178.9	9
10	FL723063005	Corporate and foreign bonds	305.8	364.6	411.6	470.7	10
11	FL723065773	Private mortgage pass-through securities	12.2	18.9	23.9	32.7	11
12	FL723063763	Private CMOs and other structured MBS	92.6	108.0	146.2	158.8	12
13	FL723063095	Other	201.0	237.7	241.5	279.1	13
14	FL724035605	Total loans	4040.5	4485.3	4936.4	5487.5	14
15	FL723069175	Open market paper	0.0	0.0	0.0	0.0	15
16	FL723068005	Bank loans n.e.c.	1066.3	1131.6	1231.6	1290.8	16
17	FL723065005	Mortgages	2213.3	2547.3	2902.1	3338.9	17
18	FL723066000	Consumer credit	669.4	704.3	707.0	741.2	18
19	FL723067003	Security credit	91.4	102.2	95.6	116.5	19
20	FL723064105	Corporate equities	15.0	20.3	24.1	35.3	20
21	FL723064203	Mutual fund shares	17.1	18.1	17.4	24.5	21
22	FL293169723	Customers' liab. on acceptances (1)	3.8	3.3	3.3	0.0	22
23	FL723090005	Miscellaneous assets	257.0	234.6	233.2	247.4	23
24	FL724190005	Total liabilities	6375.7	7169.1	7692.8	8511.8	24
25	FL724110005	Net interbank liabilities	184.6	274.4	292.5	365.3	25
26	FL713022003	Federal Reserve float	-0.3	0.9	0.9	-0.3	26
27	FL713068003	Borrowing from Federal Reserve banks	0.1	0.0	0.1	0.1	27
28	FL724112005	To domestic banks	-53.1	-20.3	-18.4	-55.0	28
29	FL724116005	To foreign banks	238.0	293.8	309.9	420.6	29
30	FL723120005	Checkable deposits	585.8	624.5	587.7	551.2	30
31	FL723123105	Federal government	30.2	26.9	33.9	28.0	31
32	FL723122605	Rest of the world	34.9	63.0	89.4	158.6	32
33	FL723129205	Private domestic	520.7	534.6	464.5	364.5	33
34	FL723131005	Small time and savings deposits	2951.6	3231.3	3494.2	3771.9	34
35	FL723135005	Large time deposits	555.7	671.3	838.1	968.0	35
36	FL722150005	Federal funds and security RPs (net)	788.8	812.1	893.6	994.9	36
37	FL723169603	Acceptance liabilities	3.8	3.4	3.3	0.0	37
38	FL723163003	Corporate bonds	98.9	109.3	121.7	149.2	38
39	FL723169255	Other loans and advances	235.3	244.1	268.5	348.5	39
40	FL723178003	Taxes payable	19.1	22.2	25.6	29.3	40
41	FL723190005	Miscellaneous liabilities	952.2	1176.6	1167.6	1333.4	41
42	FL723194003	Investment by bank holding companies	689.8	857.0	897.0	1006.9	42
43	FL723193005	Other	262.4	319.7	270.6	326.4	43
		Memo:					
44	FL724004005	Credit market funds advanced (2)	5390.6	5961.8	6469.7	7122.7	44
45	FL723066303	Consumer leases not included above (3)	0.0	0.0	0.0	0.0	45

(1) Included in other loans and advances (table L.216).

(2) Total bank credit (line 3) less security credit (line 19) less corporate equities (line 20) less mutual fund shares (line 21) plus customers' liability on acceptances (line 22).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset.

L.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL754090005	Total financial assets	750.2	632.7	781.5	784.7	1
2	FL753013003	Reserves at Federal Reserve	0.9	0.7	0.9	0.6	2
3	FL754005005	Total bank credit	599.2	606.3	792.1	946.8	3
4	FL753061103	Treasury securities	33.7	27.8	27.9	27.1	4
5	FL753061703	Agency- and GSE-backed securities	53.0	51.8	50.9	54.8	5
6	FL753062003	Municipal securities	0.0	0.0	0.0	0.0	6
7	FL753063003	Corporate and foreign bonds	159.8	182.2	262.8	292.5	7
8	FL754035605	Total loans	352.8	344.5	450.6	572.3	8
9	FL753069603	Open market paper	0.0	0.0	0.0	0.0	9
10	FL753068005	Bank loans n.e.c.	225.7	234.0	294.7	361.8	10
11	FL753065503	Mortgages	17.5	16.9	20.8	24.9	11
12	FL753067100	Security credit	109.5	93.7	135.1	185.6	12
13	FL753064003	Corporate equities	0.0	0.0	0.0	0.0	13
14	FL293169750	Customers' liab. on acceptances (2)	0.6	0.7	0.8	0.4	14
15	FL753093005	Miscellaneous assets	149.5	25.0	-12.3	-163.1	15
16	FL754190005	Total liabilities	792.4	680.2	834.7	844.1	16
17	FL754110005	Net interbank liabilities	-69.0	-135.8	-141.8	-213.5	17
18	FL754116005	To foreign banks	-95.3	-167.9	-176.7	-255.7	18
19	FL754112005	To domestic banks	26.4	32.1	34.9	42.2	19
20	FL753120005	Checkable deposits	9.5	8.7	9.3	9.3	20
21	FL753131005	Small time and savings deposits	10.2	9.5	10.0	18.6	21
22	FL753135005	Large time deposits	354.9	430.3	501.7	634.5	22
23	FL752150000	Federal funds and security RPs (net)	157.7	157.5	190.9	239.9	23
24	FL753169600	Acceptance liabilities	0.6	0.7	0.8	0.5	24
25	FL753190005	Miscellaneous liabilities	328.4	209.2	263.8	154.8	25
26	FL753192103	Foreign direct investment in U.S.	85.2	122.7	130.7	149.0	26
27	FL503094753	Due to affiliates	135.0	167.7	188.8	197.3	27
28	FL753193005	Other	108.2	-81.2	-55.6	-191.5	28
		Memo:					
29	FL754004005	Credit market funds advanced (3)	490.3	513.3	657.8	761.6	29

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table L.216).

(3) Total bank credit (line 3) less security credit (line 12) less corporate equities (line 13) plus customers' liability on acceptances (line 14).

L.112 Bank Holding Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL734090005	Total financial assets	1153.1	1429.0	1523.8	1695.3	1
2	FL734004005	Credit market instruments	36.4	36.4	32.2	35.6	2
3	FL733061103	Treasury securities	2.7	2.0	1.1	2.5	3
4	FL733061703	Agency- and GSE-backed securities	11.6	13.5	11.2	11.2	4
5	FL733063003	Corporate and foreign bonds	14.2	15.5	11.8	16.7	5
6	FL733068103	Bank loans n.e.c.	7.9	5.3	8.1	5.1	6
7	FL733090005	Miscellaneous assets	1116.7	1392.6	1491.6	1659.7	7
8	FL723194003	Investment in bank subsidiaries	689.8	857.0	897.0	1006.9	8
9	FL733094695	Investment in nonbank subsidiaries	265.0	341.3	384.0	406.6	9
10	FL733093005	Other	161.9	194.4	210.6	246.2	10
11	FL734190005	Total liabilities	571.5	661.7	627.6	756.7	11
12	FL734110005	Net interbank liabilities	6.3	8.0	-18.5	-32.4	12
13	FL734112205	To domestic banks	39.4	15.5	8.6	36.0	13
14	FL734116205	To foreign banks	-33.1	-7.5	-27.1	-68.4	14
15	FL732150005	Federal funds and security RPs (net)	2.1	0.8	0.6	0.8	15
16	FL734104005	Credit market instruments	321.8	381.3	429.5	499.7	16
17	FL733169103	Commercial paper	42.3	53.1	57.1	78.8	17
18	FL733163003	Corporate bonds	279.5	328.2	372.4	420.9	18
19	FL733193005	Miscellaneous liabilities	241.4	271.6	216.0	288.6	19

L.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL744090005	Total financial assets	83.6	99.5	109.3	108.1	1
2	FL743020003	Checkable deposits and currency	2.5	3.5	3.0	2.9	2
3	FL744002005	Credit market instruments	76.9	90.8	101.0	99.3	3
4	FL743061103	Treasury securities	2.5	3.8	3.9	3.7	4
5	FL743061703	Agency- and GSE-backed securities	28.9	33.6	34.8	29.0	5
6	FL743062003	Municipal securities	0.6	0.3	0.5	1.3	6
7	FL743063005	Corporate and foreign bonds	1.4	1.3	0.8	0.4	7
8	FL743068105	Bank loans n.e.c.	18.5	20.3	25.9	25.6	8
9	FL743065103	Home mortgages	12.2	15.6	16.3	17.2	9
10	FL743065505	Commercial mortgages	12.8	15.9	18.8	22.0	10
11	FL743093005	Miscellaneous assets	4.3	5.2	5.3	5.9	11
12	FL744190005	Total liabilities	78.6	94.0	103.4	102.1	12
13	FL743120003	Checkable deposits	11.9	13.5	13.3	14.0	13
14	FL743131005	Small time and savings deposits	17.5	19.0	23.9	25.2	14
15	FL743135005	Large time deposits	17.5	19.0	23.9	25.2	15
16	FL743193005	Miscellaneous liabilities	31.7	42.5	42.2	37.7	16

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

L.114 Savings Institutions (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL444090005	Total financial assets	1465.9	1649.6	1789.4	1714.9	1
2	FL443013053	Reserves at Federal Reserve	3.4	3.3	2.7	2.0	2
3	FL443020005	Checkable deposits and currency	24.8	21.3	23.7	20.4	3
4	FL443030053	Time and savings deposits	2.6	3.2	2.7	6.6	4
5	FL442050005	Federal funds and security RPs	12.3	9.1	9.0	18.3	5
6	FL444004005	Credit market instruments	1293.9	1417.4	1616.7	1518.6	6
7	FL443069105	Open market paper	0.0	0.0	0.0	0.0	7
8	FL443061105	Treasury securities	12.2	8.4	12.3	12.4	8
9	FL443061705	Agency- and GSE-backed securities	198.8	136.4	192.3	169.3	9
10	FL443061875	Mortgage pass-through securities	113.8	90.4	116.0	96.3	10
11	FL443061675	CMOs and other structured MBS	24.3	23.4	30.7	27.5	11
12	FL443061775	Other	60.6	22.7	45.5	45.5	12
13	FL443062005	Municipal securities	6.3	7.1	8.6	10.7	13
14	FL443063005	Corporate and foreign bonds	71.9	59.2	80.2	89.2	14
15	FL443065775	Private mortgage pass-through securities	10.7	8.2	7.7	10.7	15
16	FL443063675	Private CMOs and other structured MBS	5.7	40.5	58.6	65.4	16
17	FL443063075	Other	55.5	10.5	13.9	13.1	17
18	FL443069505	Other loans and advances	56.3	57.6	61.5	67.5	18
19	FL443065005	Mortgages	870.6	1057.4	1152.7	1074.0	19
20	FL443066005	Consumer credit	77.9	91.3	109.1	95.5	20
21	FL443064075	Corporate equities	30.4	28.2	26.2	24.9	21
22	FL443090005	Miscellaneous assets	98.5	167.0	108.3	123.9	22
23	FL444190005	Total liabilities	1419.0	1587.8	1706.1	1600.3	23
24	FL443139005	Deposits	924.9	990.3	1066.9	1091.5	24
25	FL443127005	Checkable	80.7	81.2	85.0	85.9	25
26	FL443131005	Small time and savings	599.1	584.7	618.7	647.6	26
27	FL443135005	Large time	245.1	324.5	363.3	358.0	27
28	FL442150005	Security RPs	77.5	82.2	78.7	63.1	28
29	FL444104005	Credit market instruments	296.8	385.8	409.6	297.8	29
30	FL443163053	Corporate bonds	5.1	7.6	8.7	10.7	30
31	FL443168005	Bank loans n.e.c.	42.4	68.9	75.5	27.3	31
32	FL443169255	Other loans and advances	249.3	309.3	325.5	259.8	32
33	FL443178005	Taxes payable	1.3	1.9	2.6	2.1	33
34	FL443190005	Miscellaneous liabilities	118.5	127.6	148.2	145.8	34
35	FL443194733	Investment by parent	9.3	10.5	11.8	13.2	35
36	FL443193005	Other	109.2	117.1	136.5	132.6	36

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

L.115 Credit Unions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL474090005	Total financial assets	617.2	654.7	685.7	716.2	1
2	FL473020000	Checkable deposits and currency	41.5	40.2	38.1	44.4	2
3	FL473030005	Time and savings deposits	27.1	26.4	21.9	17.0	3
4	FL472050000	Federal funds and security RPs	1.6	4.1	6.7	5.1	4
5	FL474004005	Credit market instruments	516.6	556.4	592.6	622.7	5
6	FL473069103	Open market paper	1.6	1.9	1.3	2.3	6
7	FL473061105	Treasury securities	9.1	9.0	7.8	7.5	7
8	FL473061705	Agency- and GSE-backed securities	117.4	116.9	109.3	101.8	8
9	FL473065105	Home mortgages	182.6	213.2	245.6	276.6	9
10	FL473066000	Consumer credit	205.9	215.4	228.6	234.5	10
11	FL473064203	Mutual fund shares	4.1	3.1	2.2	2.1	11
12	FL473090005	Miscellaneous assets	26.3	24.5	24.2	24.9	12
13	FL474190005	Total liabilities	561.5	595.2	622.7	648.7	13
14	FL473139000	Shares/deposits	545.0	574.5	596.1	620.6	14
15	FL473127003	Checkable	66.5	74.1	81.1	75.7	15
16	FL473131005	Small time and savings	424.9	440.4	452.5	479.9	16
17	FL473135003	Large time	53.6	60.0	62.5	65.0	17
18	FL473169203	Other loans and advances	9.1	11.4	14.7	18.9	18
19	FL473193005	Miscellaneous liabilities	7.4	9.3	11.9	9.2	19

L.116 Property-Casualty Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL514090005	Total financial assets	1059.7	1162.2	1243.8	1329.3	1
2	FL513020003	Checkable deposits and currency	34.6	25.9	21.0	29.9	2
3	FL512050003	Security RPs	52.8	63.1	68.9	66.0	3
4	FL514004005	Credit market instruments	625.2	698.8	765.8	813.5	4
5	FL513061103	Treasury securities	64.7	71.3	69.2	75.8	5
6	FL513061703	Agency- and GSE-backed securities	115.4	112.1	117.9	122.0	6
7	FL513062003	Municipal securities	224.2	267.8	313.2	335.2	7
8	FL513063003	Corporate and foreign bonds	218.9	245.3	262.8	277.0	8
9	FL513065503	Commercial mortgages	2.1	2.4	2.7	3.5	9
10	FL513064105	Corporate equities	178.4	196.6	199.5	227.0	10
11	FL513064203	Mutual fund shares	4.3	5.2	5.7	6.9	11
12	FL513070003	Trade receivables	79.3	79.6	82.1	87.0	12
13	FL513092003	Miscellaneous assets	85.0	93.0	100.7	99.0	13
14	FL514190005	Total liabilities	696.5	741.8	799.2	828.6	14
15	FL513178003	Taxes payable	29.3	33.5	38.2	43.4	15
16	FL513190005	Miscellaneous liabilities	667.2	708.3	761.0	785.3	16

L.117 Life Insurance Companies

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL544090005	Total financial assets	3772.8	4130.3	4350.7	4685.3	1
2	FL543020003	Checkable deposits and currency	47.3	53.3	47.7	56.1	2
3	FL543034003	Money market fund shares	151.4	120.7	113.6	162.3	3
4	FL544004005	Credit market instruments	2488.3	2661.4	2765.4	2806.1	4
5	FL543069100	Open market paper	55.9	48.2	40.2	53.1	5
6	FL543061103	Treasury securities	71.8	78.5	91.2	83.2	6
7	FL543061703	Agency- and GSE-backed securities	348.9	357.1	368.5	377.4	7
8	FL543062003	Municipal securities	26.1	30.1	32.5	36.6	8
9	FL543063005	Corporate and foreign bonds	1620.2	1768.0	1840.7	1841.9	9
10	FL543069403	Policy loans	104.5	106.1	106.9	110.2	10
11	FL543065000	Mortgages	260.9	273.3	285.5	303.8	11
12	FL543064105	Corporate equities	919.3	1053.9	1161.8	1364.8	12
13	FL543064203	Mutual fund shares	91.7	114.4	109.0	148.8	13
14	FL543090005	Miscellaneous assets	74.7	126.6	153.1	147.1	14
15	FL544190005	Total liabilities	3539.4	3869.7	4088.4	4412.0	15
16	FL543169203	Other loans and advances	8.0	11.1	11.5	14.2	16
17	FL543140003	Life insurance reserves	972.7	1018.8	1039.9	1119.5	17
18	FL543150005	Pension fund reserves (1)	1803.2	2027.9	2197.4	2356.4	18
19	FL543178003	Taxes payable	24.9	28.1	31.6	35.6	19
20	FL543190005	Miscellaneous liabilities	730.6	783.9	808.0	886.2	20

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 20).

L.118 Private Pension Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL574090005	Total financial assets	4520.1	4915.2	5120.4	5524.2	1
2	FL573020005	Checkable deposits and currency	10.3	10.5	10.8	11.2	2
3	FL573030005	Time and savings deposits	60.4	55.8	62.0	63.1	3
4	FL573034005	Money market fund shares	84.3	84.9	86.7	90.1	4
5	FL572050005	Security RPs	20.5	26.5	28.2	31.5	5
6	FL574004005	Credit market instruments	646.5	646.1	658.6	692.6	6
7	FL573069105	Open market paper	26.0	26.4	28.5	31.6	7
8	FL573061105	Treasury securities	113.9	109.8	112.8	116.4	8
9	FL573061705	Agency- and GSE-backed securities	221.4	232.8	231.4	250.1	9
10	FL573063005	Corporate and foreign bonds	274.8	267.1	276.1	285.0	10
11	FL573065005	Mortgages	10.2	10.0	9.8	9.5	11
12	FL573064105	Corporate equities	2096.6	2333.5	2417.0	2635.3	12
13	FL573064205	Mutual fund shares	1126.9	1278.2	1375.8	1505.4	13
14	FL573090005	Miscellaneous assets	474.8	479.6	481.3	495.1	14
15	FL573095405	Unallocated insurance contracts (2)	317.0	328.4	338.4	363.9	15
16	FL573076005	Contributions receivable	49.8	46.6	44.8	42.8	16
17	FL573093005	Other	108.0	104.5	98.2	88.4	17
18	FL573150005	Pension fund reserves (liabilities) (3)	4561.6	4955.8	5159.6	5561.9	18

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.119 State and Local Government Employee Retirement Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL224090005	Total financial assets	2344.0	2572.0	2701.5	2979.8	1
2	FL223020003	Checkable deposits and currency	17.2	17.6	18.2	18.6	2
3	FL223030005	Time and savings deposits	1.4	1.8	1.6	1.6	3
4	FL223034003	Money market fund shares	12.6	9.6	9.8	10.6	4
5	FL222050003	Security RPs	22.0	16.7	16.7	17.8	5
6	FL224004005	Credit market instruments	649.9	677.1	674.3	709.6	6
7	FL223069103	Open market paper	39.1	29.6	29.8	31.4	7
8	FL223061103	Treasury securities	147.9	130.4	129.4	134.7	8
9	FL223061703	Agency- and GSE-backed securities	248.3	292.5	290.9	301.3	9
10	FL223062003	Municipal securities	1.0	1.7	1.7	1.3	10
11	FL223063005	Corporate and foreign bonds	193.2	203.4	203.0	219.5	11
12	FL223065003	Mortgages	20.4	19.5	19.4	21.3	12
13	FL223064105	Corporate equities	1421.5	1607.0	1729.0	1945.1	13
14	FL223064203	Mutual fund shares	208.0	230.5	238.3	263.8	14
15	FL223093003	Miscellaneous assets	11.3	11.8	13.7	12.6	15
16	FL223150005	Pension fund reserves (liabilities) (1)	2393.9	2620.0	2745.3	3017.1	16

(1) Equal to the value of tangible and financial assets. These liabilities are assets of the household sector.

L.120 Federal Government Retirement Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL344090005	Total financial assets	958.5	1023.5	1074.5	1142.1	1
2	FL344004005	Credit market instruments	63.6	68.2	76.0	84.3	2
3	FL343061105	Treasury securities	55.3	60.7	68.4	76.7	3
4	FL343061705	Agency- and GSE-backed securities	5.1	4.6	4.6	4.7	4
5	FL343063005	Corporate and foreign bonds	3.2	3.0	3.0	2.9	5
6	FL343064105	Corporate equities	79.9	99.3	115.6	139.1	6
7	FL343150005	Miscellaneous assets (2)	815.0	855.9	882.9	918.7	7
8	FL344090005	Pension fund reserves (liabilities) (3)	958.5	1023.5	1074.5	1142.1	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

L.121 Money Market Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL634000005	Total financial assets	2016.4	1879.8	2006.9	2312.5	1
2	FL633091003	Foreign deposits	71.5	78.5	94.7	84.2	2
3	FL633020000	Checkable deposits and currency	-2.1	0.6	-0.9	6.7	3
4	FL633030000	Time and savings deposits	166.8	167.2	183.0	206.7	4
5	FL632050000	Security RPs	252.6	234.0	346.0	394.9	5
6	FL634002005	Credit market instruments	1471.3	1346.3	1340.8	1561.0	6
7	FL633069175	Open market paper	459.9	405.8	492.2	608.4	7
8	FL633061100	Treasury securities	132.1	98.2	88.6	82.7	8
9	FL633061700	Agency- and GSE-backed securities	328.6	267.5	160.1	131.4	9
10	FL633062440	Municipal securities	292.1	313.8	336.8	370.3	10
11	FL633063003	Corporate and foreign bonds	258.7	261.0	263.2	368.3	11
12	FL633093005	Miscellaneous assets	56.2	53.3	43.3	59.2	12
13	FL634000005	Total shares outstanding (liabilities)	2016.4	1879.8	2006.9	2312.5	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.122 Mutual Funds (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL654090005	Total financial assets	4654.2	5436.3	6048.9	7068.3	1
2	FL652050003	Security RPs	94.5	112.6	115.4	132.8	2
3	FL654004005	Credit market instruments	1506.4	1623.0	1747.1	1932.0	3
4	FL653069100	Open market paper	76.2	94.2	97.1	114.5	4
5	FL653061105	Treasury securities	144.2	149.0	155.7	160.7	5
6	FL653061703	Agency- and GSE-backed securities	447.5	462.7	483.4	499.1	6
7	FL653062003	Municipal securities	290.2	294.3	311.7	344.4	7
8	FL653063003	Corporate and foreign bonds	548.3	622.8	699.2	813.3	8
9	FL653064000	Corporate equities	3051.3	3693.6	4175.7	4989.6	9
10	FL653093003	Miscellaneous assets	2.0	7.0	10.7	14.0	10
11	FL654090005	Total shares outstanding (liabilities)	4654.2	5436.3	6048.9	7068.3	11

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance sector (table L.117).

L.123 Closed-End and Exchange-Traded Funds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>Closed-end funds</i>							
1	FL554090005	Total financial assets	205.6	245.9	270.7	294.0	1
2	FL554004005	Credit market instruments	152.6	163.6	165.1	172.0	2
3	FL553061103	Treasury securities	4.6	6.8	7.1	7.4	3
4	FL553062003	Municipal securities	89.3	89.1	89.4	89.6	4
5	FL553063003	Corporate and foreign bonds	58.8	67.6	68.7	75.1	5
6	FL553064103	Corporate equities	53.0	82.3	105.6	122.0	6
7	FL554090005	Total shares outstanding (liabilities)	205.6	245.9	270.7	294.0	7
<i>Exchange-traded funds</i>							
8	FL564090005	Total financial assets	150.8	225.9	296.0	422.8	8
9	FL564004005	Credit market instruments	4.5	8.2	15.0	20.7	9
10	FL563061103	Treasury securities	2.1	4.9	9.7	13.1	10
11	FL563063003	Corporate and foreign bonds	2.4	3.3	5.3	7.6	11
12	FL563064103	Corporate equities	146.3	217.7	281.0	402.0	12
13	FL564090005	Total shares outstanding (liabilities)	150.8	225.9	296.0	422.8	13

L.124 Government-Sponsored Enterprises (GSEs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL404090005	Total financial assets	2794.4	2882.9	2819.4	2880.1	1
2	FL403020003	Checkable deposits and currency	28.8	39.1	14.6	16.4	2
3	FL403030003	Time and savings deposits	16.7	23.3	35.3	33.9	3
4	FL402050003	Federal funds and security RPs	75.3	93.6	107.7	117.4	4
5	FL404002005	Credit market instruments	2564.2	2613.0	2543.9	2589.8	5
6	FL403069603	Open market paper	6.7	5.8	13.8	32.4	6
7	FL403061103	Treasury securities	13.5	12.9	13.1	14.2	7
8	FL403061703	Agency- and GSE-backed securities	1034.3	886.5	751.1	712.2	8
9	FL403062005	Municipal securities	44.4	44.6	39.7	36.1	9
10	FL403063003	Corporate and foreign bonds	277.4	414.8	465.7	482.7	10
11	FL403069255	Other loans and advances	545.8	619.4	671.8	704.9	11
12	FL403069225	Sallie Mae	0.3	0.0	0.0	0.0	12
13	FL403069215	Farm Credit System	43.8	43.6	51.6	63.5	13
14	FL403069200	FHLB	501.7	575.8	620.2	641.4	14
15	FL403065005	Mortgages	621.5	629.0	588.8	607.3	15
16	FL403065105	Home	514.7	508.0	454.9	457.2	16
17	FL403065405	Multifamily residential	68.2	82.5	93.0	105.4	17
18	FL403065605	Farm	38.7	38.6	40.9	44.6	18
19	FL403066005	Consumer credit (2)	20.6	0.0	0.0	0.0	19
20	FL403093005	Miscellaneous assets	109.4	113.9	117.8	122.7	20
21	FL404190005	Total liabilities	2747.1	2818.0	2736.8	2788.8	21
22	FL404102005	Credit market instruments	2601.3	2676.3	2592.2	2637.4	22
23	FL403161703	GSE issues (3)	2601.3	2676.3	2592.2	2637.4	23
24	FL403169203	U.S. government loans	0.0	0.0	0.0	0.0	24
25	FL403190005	Miscellaneous liabilities	145.8	141.7	144.5	151.4	25

(1) Federal Home Loan Banks, Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

L.125 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL413065005	Total financial assets	3326.7	3389.5	3563.7	3858.8	1
2	FL413065105	Home mortgages	3211.2	3269.9	3437.5	3720.1	2
3	FL413065405	Multifamily residential mortgages	114.5	118.6	125.3	135.5	3
4	FL413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FL413065605	Farm mortgages	1.0	0.9	0.8	3.2	5
6	FL413065005	Total pool securities (liabilities)(2)	3326.7	3389.5	3563.7	3858.8	6

(1) GNMA, FNMA, FHLMC, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities which are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans and advances.

(2) Such issues are classified as agency- and GSE-backed securities.

L.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL674090005	Total financial assets	2157.6	2573.7	3263.8	4015.4	1
2	FL673061103	Treasury securities	2.8	8.0	27.7	61.1	2
3	FL673061705	Agency- and GSE-backed securities (1)	356.1	352.6	388.9	466.3	3
4	FL673069505	Other loans and advances	103.9	105.3	88.5	90.2	4
5	FL673065005	Mortgages (2)	1021.6	1459.7	2058.3	2610.4	5
6	FL673065105	Home	664.0	1049.8	1536.6	1991.5	6
7	FL673065405	Multifamily residential	66.6	73.1	89.6	101.3	7
8	FL673065505	Commercial	291.0	336.9	432.1	517.7	8
9	FL673066000	Consumer credit	596.8	572.1	604.6	665.8	9
10	FL673070003	Trade receivables	76.5	76.1	95.8	121.6	10
11	FL674190005	Total liabilities	2163.2	2578.5	3268.0	4019.0	11
12	FL673169100	Commercial paper	519.5	511.5	658.3	818.6	12
13	FL673163005	Corporate bonds	1643.7	2067.0	2609.6	3200.4	13
		Memo:					
		Securitized assets not included above					
14	FL675013265	Consumer leases (3)	5.5	4.8	4.2	3.6	14
15	FL643065775	REIT assets (4)	30.0	81.9	114.7	136.2	15

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).
The leased automobile is a tangible asset.

(4) Included in table L.128.

L.127 Finance Companies (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL614090005	Total financial assets	1679.5	1858.0	1856.9	1891.3	1
2	FL613020003	Checkable deposits and currency	37.1	40.6	44.2	44.2	2
3	FL614002005	Credit market instruments	1204.9	1419.8	1537.1	1626.8	3
4	FL613069500	Other loans and advances	441.7	451.5	479.2	498.0	4
5	FL613065000	Mortgages	370.2	476.0	541.4	594.4	5
6	FL613066005	Consumer credit	393.0	492.3	516.5	534.4	6
7	FL613090005	Miscellaneous assets	437.4	397.5	275.6	220.3	7
8	FL614190005	Total liabilities	1674.9	1864.3	1828.3	1876.8	8
9	FL614102005	Credit market instruments	995.3	1129.6	1108.6	1144.2	9
10	FL613169100	Open market paper	145.1	175.3	160.0	165.3	10
11	FL613163003	Corporate bonds	743.2	817.4	806.5	849.6	11
12	FL613168000	Bank loans n.e.c.	106.9	136.9	142.1	129.2	12
13	FL613178003	Taxes payable	13.2	15.0	17.1	19.3	13
14	FL613190005	Miscellaneous liabilities	666.4	719.6	702.7	713.4	14
15	FL613192003	Foreign direct investment in U.S.	68.1	71.4	84.5	100.0	15
16	FL613194003	Investment by parent	202.8	257.7	312.2	338.5	16
17	FL613193005	Other	395.4	390.5	306.0	274.8	17
		Memo:					
18	FL613066303	Consumer leases not included above (2)	79.0	74.1	85.3	106.0	18

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table L.126.

L.128 Real Estate Investment Trusts (REITs)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL644090005	Total financial assets	136.0	253.2	330.1	403.7	1
2	FL643020003	Checkable deposits and currency	9.3	12.5	14.1	19.8	2
3	FL644004005	Credit market instruments	97.5	200.1	267.0	324.5	3
4	FL643061703	Agency- and GSE-backed securities	28.7	44.5	44.0	72.6	4
5	FL643063003	Corporate and foreign bonds	19.2	36.8	63.6	80.9	5
6	FL643065005	Mortgages	49.6	118.8	159.4	171.0	6
7	FL643065103	Home	37.8	103.7	134.5	130.9	7
8	FL643065403	Multifamily residential	1.6	1.6	1.8	5.2	8
9	FL643065503	Commercial	10.1	13.5	23.0	34.9	9
10	FL643093003	Miscellaneous assets	29.3	40.6	48.9	59.4	10
11	FL644190005	Total liabilities	314.8	460.7	555.0	625.7	11
12	FL642150003	Security RPs	42.6	67.7	100.6	123.4	12
13	FL644104005	Credit market instruments	230.0	343.2	402.9	444.0	13
14	FL643169103	Open market paper	0.0	0.0	0.0	0.0	14
15	FL643163003	Corporate bonds	110.6	196.4	236.9	274.1	15
16	FL643168003	Bank loans n.e.c.	14.7	16.2	21.5	18.4	16
17	FL643165005	Mortgages	104.7	130.6	144.5	151.5	17
18	FL643193003	Miscellaneous liabilities	42.3	49.9	51.5	58.2	18
		Memo:					
19	FL643065775	Securitized assets included above	30.0	81.9	114.7	136.2	19
20	FL643061773	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	20
21	FL643065173	Home mortgages	28.6	79.0	107.4	111.3	21
22	FL643065473	Multifamily residential mortgages	0.1	0.1	0.1	0.4	22
23	FL643065573	Commercial mortgages	1.3	2.8	7.1	24.5	23

L.129 Security Brokers and Dealers

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL664090005	Total financial assets	1613.0	1844.9	2127.1	2741.7	1
2	FL663020003	Checkable deposits and currency	47.2	62.9	56.5	80.5	2
3	FL664004005	Credit market instruments	424.1	394.9	477.2	583.4	3
4	FL663069103	Open market paper	49.4	48.0	60.2	64.3	4
5	FL663061105	Treasury securities	37.8	-44.6	-64.6	-67.0	5
6	FL663061703	Agency- and GSE-backed securities	83.7	107.3	101.0	138.0	6
7	FL663062003	Municipal securities	24.9	32.0	42.9	50.9	7
8	FL663063003	Corporate and foreign bonds	228.3	252.2	337.7	397.2	8
9	FL663064003	Corporate equities	100.5	129.1	158.3	186.4	9
10	FL663067203	Security credit	182.5	264.0	232.4	292.1	10
11	FL663090005	Miscellaneous assets	858.8	994.0	1202.6	1599.4	11
12	FL664190005	Total liabilities	1589.9	1823.1	2092.5	2688.6	12
13	FL662150005	Security RPs (net)	490.4	526.9	733.6	1071.8	13
14	FL663163003	Corporate bonds	47.0	62.2	62.4	68.8	14
15	FL663170003	Trade payables	28.2	36.0	43.1	48.3	15
16	FL663167005	Security credit	676.3	774.2	806.0	957.8	16
17	FL663167203	Customer credit balances (HH)	475.4	578.3	575.3	655.7	17
18	FL763067005	From banks	200.9	195.8	230.7	302.2	18
19	FL663178003	Taxes payable	1.8	2.2	2.1	2.8	19
20	FL663190005	Miscellaneous liabilities	346.3	421.7	445.5	539.1	20
21	FL663192005	Foreign direct investment in U.S.	87.3	94.9	89.9	80.5	21
22	FL663194005	Due to affiliates	617.9	663.1	812.4	881.6	22
23	FL663193005	Other	-358.9	-336.3	-456.8	-423.1	23

L.130 Funding Corporations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL504090005	Total financial assets	1146.7	1170.2	1403.6	1523.6	1
2	FL503034003	Money market fund shares	374.6	286.4	309.9	308.6	2
3	FL504004005	Credit market instruments	210.5	254.9	308.6	360.2	3
4	FL503069105	Open market paper	99.2	158.1	241.2	299.8	4
5	FL503063003	Corporate and foreign bonds	111.3	96.8	67.5	60.4	5
6	FL503090005	Miscellaneous assets (2)	561.6	628.9	785.0	854.8	6
7	FL503094753	Investment in foreign banking offices	135.0	167.7	188.8	197.3	7
8	FL503094665	Investment in brokers and dealers	426.5	461.2	596.3	657.5	8
9	FL504190005	Total liabilities	1146.7	1170.2	1403.6	1523.6	9
10	FL504104005	Credit market instruments	535.2	541.3	647.9	683.3	10
11	FL503169105	Open market paper	229.7	223.6	302.5	316.3	11
12	FL503163005	Corporate bonds	305.5	317.7	345.3	367.0	12
13	FL503190005	Miscellaneous liabilities	611.4	628.8	755.7	840.4	13
14	FL503192005	Foreign direct investment in U.S.	26.3	87.6	137.2	171.6	14
15	FL663096505	Securities loaned (net)	678.0	764.8	939.7	1242.3	15
16	FL503193005	Other	-92.9	-223.6	-321.2	-573.5	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

L.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL883011005	Total U.S. reserves	85.9	86.8	65.1	65.9	1
2	FL883011105	U.S. gold stock and SDRs	23.7	24.6	19.3	19.9	2
3	FL313011105	Federal govt.: Exchange Stab. Fund	12.6	13.6	8.2	8.9	3
4	FL713011203	Monetary authority (2)	11.0	11.0	11.0	11.0	4
5	FL263111005	U.S. foreign exchange position	62.3	62.2	45.9	46.0	5
6	FL263111503	Official foreign currency holdings	39.7	42.7	37.8	40.9	6
7	FL313011505	Treasury	19.9	21.4	18.9	20.5	7
8	FL713011505	Monetary authority	19.9	21.4	18.9	20.5	8
9	FL263111403	Net IMF position	22.5	19.5	8.0	5.0	9
10	FL313011405	Federal government	22.6	19.6	8.1	5.1	10
11	FL713011405	Monetary authority	-0.1	-0.1	-0.1	-0.1	11

(1) Lines 1, 2, and 3 include increases in SDRs through allocations, which occurred at various dates beginning January 1970. Also included in the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. These allocations and revaluations are excluded from tables on flows.

(2) Treasury gold stock.

L.201 SDR Certificates and Treasury Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<i>SDR certificates:</i>							
1	FL713014003	Liab: Federal government	2.2	2.2	2.2	2.2	1
2	FL713014003	Asset: Monetary authority	2.2	2.2	2.2	2.2	2
<i>Treasury currency:</i>							
3	FL313112003	Liab: Federal government	26.0	26.7	27.5	28.1	3
4	FL713012003	Asset: Monetary authority	35.5	36.4	36.5	38.2	4
5	FL903012005	Discrepancy (seigniorage)	-9.5	-9.7	-9.1	-10.1	5

L.202 U.S. Deposits in Foreign Countries

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL263191003	Total rest of the world liability	867.1	957.0	1024.7	1123.5	1
		Held by:					
2	FL153091003	Household sector	52.1	57.5	61.6	67.5	2
3	FL103091003	Nonfinancial corporate business	38.1	53.7	60.6	64.8	3
4	FL633091003	Money market mutual funds	71.5	78.5	94.7	84.2	4
5	FL903091005	Discrepancy--unallocated assets	705.3	767.2	807.9	907.1	5

L.203 Net Interbank Transactions

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL774110005	Total liabilities	193.0	212.2	201.3	189.8	1
2	FL714110005	Monetary authority	71.0	65.6	69.1	70.4	2
3	FL713113000	Depository institution reserves	23.1	24.0	19.0	18.7	3
4	FL723025000	Vault cash	48.0	41.5	50.1	51.7	4
5	FL764110005	Commercial banking	122.0	146.6	132.2	119.4	5
6	FL714010005	To monetary authority	-0.3	1.0	1.0	-0.3	6
7	FL764116005	To banks in foreign countries, net	109.6	118.3	106.0	96.4	7
8	FL764116205	Liabilities, net	128.5	142.4	117.7	108.4	8
9	FL724116205	U.S.-chartered commercial banks	256.7	317.4	320.9	432.5	9
10	FL723192263	Due to foreign affiliates	433.6	467.4	487.7	585.8	10
11	FL723092265	- Due from foreign affiliates	176.9	150.0	166.8	153.4	11
12	FL754116205	Foreign banking offices in U.S.	-95.2	-167.4	-176.0	-255.6	12
13	FL753192263	Due to foreign affiliates	197.4	274.3	333.9	524.5	13
14	FL753092265	- Due from foreign affiliates	292.6	441.8	509.9	780.1	14
15	FL734116205	Bank holding companies	-33.1	-7.5	-27.1	-68.4	15
16	FL733192003	Due to foreign affiliates	13.2	33.0	42.2	19.7	16
17	FL733092003	- Due from foreign affiliates	46.3	40.5	69.4	88.1	17
18	FL764016205	Less: Deposits at foreign banks	18.9	24.1	11.7	12.0	18
19	FL723022703	U.S. chartered commercial banks	18.7	23.6	11.0	11.9	19
20	FL753022703	Foreign banking offices in U.S.	0.1	0.5	0.7	0.1	20
21	FL904010005	To U.S. banking, net	12.7	27.3	25.2	23.2	21
22	FL724112005	U.S.-chartered commercial banks	-53.1	-20.3	-18.4	-55.0	22
23	FL724112205	Liabilities	86.0	119.3	109.6	122.4	23
24	FL754012205	To foreign offices in U.S.	71.7	90.1	83.0	97.8	24
25	FL733030003	To bank holding companies	1.6	1.8	1.4	1.3	25
26	FL904010005	Unallocated	12.7	27.3	25.2	23.2	26
		Less, due from:					
27	FL754112205	Foreign offices in U.S.	98.1	122.3	117.9	140.0	27
28	FL733168725	Bank holding companies	41.0	17.4	10.0	37.4	28
29	FL754112005	Foreign banking offices in U.S.	26.4	32.1	34.9	42.2	29
30	FL754112205	Due to U.S. banks	98.1	122.3	117.9	140.0	30
31	FL754012205	- Due from U.S. banks	71.7	90.1	83.0	97.8	31
32	FL734112205	Bank holding companies	39.4	15.5	8.6	36.0	32
33	FL733168725	Due to U.S. banks	41.0	17.4	10.0	37.4	33
34	FL733030003	- Due from U.S. banks	1.6	1.8	1.4	1.3	34
35	FL894010005	Total assets	180.3	184.9	176.1	166.6	35
36	FL764116005	Rest of the world	109.6	118.3	106.0	96.4	36
37	FL774010005	Domestic	70.8	66.5	70.1	70.1	37
38	FL714010005	Monetary authority	-0.3	1.0	1.0	-0.3	38
39	FL713022003	Federal Reserve float	-0.3	0.9	0.9	-0.3	39
40	FL713068003	Loans to member banks	0.1	0.0	0.1	0.1	40
41	FL764010005	Commercial banking	67.6	62.3	66.4	68.4	41
42	FL763013005	Reserves at Federal Reserve	19.7	20.8	16.3	16.7	42
43	FL723025000	Vault cash	48.0	41.5	50.1	51.7	43
44	FL443013053	Savings insts.: Reserves at Fed. Res.	3.4	3.3	2.7	2.0	44
45	FL904010005	Discrepancy--floats, etc.	12.7	27.3	25.2	23.2	45

L.204 Checkable Deposits and Currency

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL793120005	Total liabilities	1436.9	1521.7	1525.2	1509.6	1
2	FL713120005	Monetary authority	682.5	719.7	748.8	773.6	2
3	FL713123105	Federal government cash and deposits	6.0	6.2	4.8	5.0	3
4	FL713122605	Deposits due to foreign	0.2	0.1	0.1	0.2	4
5	FL713125005	Currency outside banks	676.2	713.3	743.9	768.5	5
6	FL763120005	Commercial banking	607.2	646.7	610.3	574.4	6
7	FL723123105	Federal government deposits	30.2	26.9	33.9	28.0	7
8	FL763122605	Deposits due to foreign	37.4	65.0	91.7	160.7	8
9	FL763129205	Private domestic deposits	539.6	554.8	484.8	385.7	9
10	FL443127005	Savings institutions	80.7	81.2	85.0	85.9	10
11	FL473127003	Credit unions	66.5	74.1	81.1	75.7	11
12	FL793120005	Total assets	1436.9	1521.7	1525.2	1509.6	12
13	FL153020005	Household sector	295.8	242.0	107.7	19.6	13
14	FL143020005	Nonfinancial business	385.0	459.9	574.9	509.3	14
15	FL103020003	Corporate	190.9	178.4	251.1	148.2	15
16	FL113020003	Nonfarm noncorporate	172.9	259.2	300.8	336.1	16
17	FL133020003	Farm	21.2	22.3	22.9	25.0	17
18	FL213020005	State and local governments	44.9	40.3	48.8	51.0	18
19	FL313020005	Federal government	54.1	21.9	36.8	32.9	19
20	FL263020005	Rest of the world	355.5	397.9	443.5	525.1	20
21	FL263027003	Checkable deposits	37.6	65.2	91.8	160.8	21
22	FL263025003	Currency	317.9	332.7	351.7	364.3	22
23	FL793020005	Financial sectors	298.5	327.9	291.2	351.1	23
24	FL743020003	Commercial banking	2.5	3.5	3.0	2.9	24
25	FL443020005	Savings institutions	24.8	21.3	23.7	20.4	25
26	FL473020000	Credit unions	41.5	40.2	38.1	44.4	26
27	FL513020003	Property-casualty insurance companies	34.6	25.9	21.0	29.9	27
28	FL543020003	Life insurance companies	47.3	53.3	47.7	56.1	28
29	FL573020005	Private pension funds	10.3	10.5	10.8	11.2	29
30	FL223020003	State and local govt. retirement funds	17.2	17.6	18.2	18.6	30
31	FL633020000	Money market mutual funds	-2.1	0.6	-0.9	6.7	31
32	FL403020003	Government-sponsored enterprises	28.8	39.1	14.6	16.4	32
33	FL613020003	Finance companies	37.1	40.6	44.2	44.2	33
34	FL643020003	REITs	9.3	12.5	14.1	19.8	34
35	FL663020003	Brokers and dealers	47.2	62.9	56.5	80.5	35
36	FL903020005	Mail float	2.9	31.8	22.4	20.6	36

L.205 Time and Savings Deposits

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL793130005	Total liabilities	5230.1	5789.9	6388.8	6993.9	1
2	FL793131005	Small time and savings deposits	4003.3	4284.9	4599.3	4943.2	2
3	FL763131005	Commercial banking	2979.2	3259.8	3528.1	3815.7	3
4	FL723131005	U.S.-chartered commercial banks	2951.6	3231.3	3494.2	3771.9	4
5	FL753131005	Foreign banking offices in U.S.	10.2	9.5	10.0	18.6	5
6	FL743131005	Banks in U.S.-affiliated areas	17.5	19.0	23.9	25.2	6
7	FL443131005	Savings institutions	599.1	584.7	618.7	647.6	7
8	FL473131005	Credit unions	424.9	440.4	452.5	479.9	8
9	FL793135005	Large time deposits (1)	1226.8	1505.1	1789.5	2050.8	9
10	FL763135005	Commercial banking	928.1	1120.6	1363.7	1627.7	10
11	FL723135005	U.S.-chartered commercial banks	555.7	671.3	838.1	968.0	11
12	FL753135005	Foreign banking offices in U.S.	354.9	430.3	501.7	634.5	12
13	FL743135005	Banks in U.S.-affiliated areas	17.5	19.0	23.9	25.2	13
14	FL443135005	Savings institutions	245.1	324.5	363.3	358.0	14
15	FL473135003	Credit unions	53.6	60.0	62.5	65.0	15
16	FL793130005	Total assets	5230.1	5789.9	6388.8	6993.9	16
17	FL153030005	Household sector	3974.4	4405.6	4820.4	5199.6	17
18	FL143030005	Nonfinancial business	676.6	718.4	819.3	856.9	18
19	FL103030003	Corporate	362.8	400.5	450.2	444.6	19
20	FL113030003	Nonfarm noncorporate	313.8	318.0	369.1	412.3	20
21	FL213030005	State and local governments	158.4	170.2	183.1	208.8	21
22	FL313030003	Federal government	2.4	2.4	1.4	1.7	22
23	FL263030005	Rest of the world	143.2	215.6	258.2	398.2	23
24	FL793030005	Financial sectors	275.1	277.7	306.5	328.9	24
25	FL443030053	Savings institutions	2.6	3.2	2.7	6.6	25
26	FL473030005	Credit unions	27.1	26.4	21.9	17.0	26
27	FL573030005	Private pension funds	60.4	55.8	62.0	63.1	27
28	FL223030005	State and local govt. retirement funds	1.4	1.8	1.6	1.6	28
29	FL633030000	Money market mutual funds	166.8	167.2	183.0	206.7	29
30	FL403030003	Government-sponsored enterprises	16.7	23.3	35.3	33.9	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

L.206 Money Market Mutual Fund Shares

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL634000005	Total assets	2016.4	1879.8	2006.9	2312.5	1
2	FL153034005	Household sector	959.8	903.5	957.2	1133.1	2
3	FL103034003	Nonfinancial corporate business	299.0	324.3	366.5	431.2	3
4	FL113034003	Nonfarm noncorporate business	53.1	61.5	71.4	79.8	4
5	FL213034003	State and local governments	62.7	66.1	68.7	72.1	5
6	FL263034003	Rest of the world	18.8	22.9	23.0	24.7	6
7	FL543034003	Life insurance companies	151.4	120.7	113.6	162.3	7
8	FL573034005	Private pension funds	84.3	84.9	86.7	90.1	8
9	FL223034003	State and local govt. retirement funds	12.6	9.6	9.8	10.6	9
10	FL503034003	Funding corporations	374.6	286.4	309.9	308.6	10

L.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL792150005	Total liabilities	1559.1	1647.2	1998.0	2494.0	1
2	FL762150005	Commercial banking (net)	948.5	970.5	1085.1	1235.6	2
3	FL722150005	U.S.-chartered commercial banks	788.8	812.1	893.6	994.9	3
4	FL752150000	Foreign banking offices in U.S.	157.7	157.5	190.9	239.9	4
5	FL732150005	Bank holding companies	2.1	0.8	0.6	0.8	5
6	FL442150005	Savings institutions	77.5	82.2	78.7	63.1	6
7	FL642150003	REITs	42.6	67.7	100.6	123.4	7
8	FL662150005	Brokers and dealers (net)	490.4	526.9	733.6	1071.8	8
9	FL892050005	Total assets	1165.0	1394.4	1608.6	1968.7	9
10	FL102050003	Nonfinancial corporate business	6.0	6.4	14.6	15.5	10
11	FL212050003	State and local governments	123.5	130.2	135.3	142.2	11
12	FL262050003	Rest of the world	460.2	665.1	713.3	986.5	12
13	FL792050005	Financial sectors	575.3	592.7	745.4	824.5	13
14	FL712050000	Monetary authority	43.8	33.0	46.8	40.8	14
15	FL442050005	Savings institutions	12.3	9.1	9.0	18.3	15
16	FL472050000	Credit unions	1.6	4.1	6.7	5.1	16
17	FL512050003	Property-casualty insurance companies	52.8	63.1	68.9	66.0	17
18	FL572050005	Private pension funds	20.5	26.5	28.2	31.5	18
19	FL222050003	State and local govt. retirement funds	22.0	16.7	16.7	17.8	19
20	FL632050000	Money market mutual funds	252.6	234.0	346.0	394.9	20
21	FL652050003	Mutual funds	94.5	112.6	115.4	132.8	21
22	FL402050003	Government-sponsored enterprises	75.3	93.6	107.7	117.4	22
23	FL902050005	Discrepancy--unallocated assets	394.1	252.8	389.4	525.3	23

L.208 Open Market Paper

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893169175	Total outstanding, all types	1292.9	1399.1	1644.2	1958.0	1
2	FL893169105	Commercial paper	1288.6	1395.0	1640.1	1957.5	2
3	FL103169700	Nonfinancial corporate business	84.8	101.6	93.8	117.1	3
4	FL263169175	Foreign issues in U.S.	267.1	329.9	368.4	461.4	4
5	FL263169700	Nonfinancial	15.5	13.3	29.0	27.0	5
6	FL263169103	Financial	251.6	316.6	339.4	434.4	6
7	FL793169100	Financial business	936.6	963.5	1178.0	1379.0	7
8	FL733169103	Commercial banking	42.3	53.1	57.1	78.8	8
9	FL673169100	ABS issuers	519.5	511.5	658.3	818.6	9
10	FL613169100	Finance companies	145.1	175.3	160.0	165.3	10
11	FL643169103	REITs	0.0	0.0	0.0	0.0	11
12	FL503169105	Funding corporations	229.7	223.6	302.5	316.3	12
13	FL763169605	Bankers acceptances (1)	4.4	4.1	4.1	0.5	13
14	FL893169175	Holdings, by sector	1292.9	1399.1	1644.2	1958.0	14
15	FL163069103	Household sector	105.9	136.1	164.2	187.7	15
16	FL103069100	Nonfinancial corporate business	75.7	95.0	111.3	126.5	16
17	FL213069103	State and local governments	161.6	170.4	177.1	186.2	17
18	FL263069603	Rest of the world	135.8	179.6	187.2	219.9	18
19	FL713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FL763069175	Commercial banking (1)	0.0	0.0	0.0	0.0	20
21	FL443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FL473069103	Credit unions	1.6	1.9	1.3	2.3	22
23	FL543069100	Life insurance companies	55.9	48.2	40.2	53.1	23
24	FL573069105	Private pension funds	26.0	26.4	28.5	31.6	24
25	FL223069103	State and local govt. retirement funds	39.1	29.6	29.8	31.4	25
26	FL633069175	Money market mutual funds	459.9	405.8	492.2	608.4	26
27	FL653069100	Mutual funds	76.2	94.2	97.1	114.5	27
28	FL403069603	Government-sponsored enterprises	6.7	5.8	13.8	32.4	28
29	FL663069103	Brokers and dealers	49.4	48.0	60.2	64.3	29
30	FL503069105	Funding corporations	99.2	158.1	241.2	299.8	30

(1) Excludes banks' holdings of own acceptances.

L.209 Treasury Securities

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL313161505	Total liabilities	4008.2	4370.7	4678.0	4861.7	1
2	FL313161400	Savings bonds	203.8	204.4	205.1	202.4	2
3	FL313161105	Other Treasury issues	3804.4	4166.3	4472.9	4659.4	3
4	FL893061505	Total assets	4008.2	4370.7	4678.0	4861.7	4
5	FL153061505	Household sector	441.9	557.6	558.7	501.0	5
6	FL313161400	Savings bonds	203.8	204.4	205.1	202.4	6
7	FL153061105	Other Treasury issues	238.1	353.2	353.6	298.6	7
8	FL103061103	Nonfinancial corporate business	32.8	33.1	50.7	43.5	8
9	FL113061003	Nonfarm noncorporate business	44.9	50.2	58.3	65.1	9
10	FL213061105	State and local governments	364.2	387.4	456.2	484.2	10
11	FL263061105	Rest of the world	1513.5	1813.6	1984.4	2115.0	11
12	FL713061100	Monetary authority	666.7	717.8	744.2	778.9	12
13	FL763061105	Commercial banking	132.3	107.8	97.1	95.2	13
14	FL723061100	U.S.-chartered commercial banks	93.5	74.2	64.2	61.9	14
15	FL753061103	Foreign banking offices in U.S.	33.7	27.8	27.9	27.1	15
16	FL733061103	Bank holding companies	2.7	2.0	1.1	2.5	16
17	FL743061103	Banks in U.S.-affiliated areas	2.5	3.8	3.9	3.7	17
18	FL443061105	Savings institutions	12.2	8.4	12.3	12.4	18
19	FL473061105	Credit unions	9.1	9.0	7.8	7.5	19
20	FL513061103	Property-casualty insurance companies	64.7	71.3	69.2	75.8	20
21	FL543061103	Life insurance companies	71.8	78.5	91.2	83.2	21
22	FL573061105	Private pension funds	113.9	109.8	112.8	116.4	22
23	FL223061103	State and local govt. retirement funds	147.9	130.4	129.4	134.7	23
24	FL343061105	Federal government retirement funds	55.3	60.7	68.4	76.7	24
25	FL633061100	Money market mutual funds	132.1	98.2	88.6	82.7	25
26	FL653061105	Mutual funds	144.2	149.0	155.7	160.7	26
27	FL553061103	Closed-end funds	4.6	6.8	7.1	7.4	27
28	FL563061103	Exchange-traded funds	2.1	4.9	9.7	13.1	28
29	FL403061103	Government-sponsored enterprises	13.5	12.9	13.1	14.2	29
30	FL673061103	ABS issuers	2.8	8.0	27.7	61.1	30
31	FL663061105	Brokers and dealers	37.8	-44.6	-64.6	-67.0	31
		Memo:					
32	FL314102005	Federal government debt (1)	4033.1	4395.0	4701.9	4885.3	32

(1) Total Treasury securities (table L.209, line 1) plus budget agency securities (table L.210, line 2) and federal mortgage debt (table L.217, line 12).

L.210 Agency- and GSE-backed Securities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893161705	Total liabilities	5952.9	6090.0	6179.7	6519.7	1
2	FL313161705	Budget agencies	24.9	24.3	23.8	23.5	2
3	FL403161703	Government-sponsored enterprises	2601.3	2676.3	2592.2	2637.4	3
4	FL413065005	Agency- and GSE-backed mortgage pools	3326.7	3389.5	3563.7	3858.8	4
5	FL893061705	Total assets	5952.9	6090.0	6179.7	6519.7	5
6	FL153061705	Household sector	402.3	460.7	488.5	432.3	6
7	FL103061703	Nonfinancial corporate business	12.1	12.2	18.8	16.1	7
8	FL213061703	State and local governments	351.2	370.3	384.9	399.1	8
9	FL313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FL263061705	Rest of the world	653.1	778.3	954.6	1190.9	10
11	FL713061703	Monetary authority	0.0	0.0	0.0	0.0	11
12	FL763061705	Commercial banking	1000.0	1095.0	1089.6	1135.3	12
13	FL723061705	U.S.-chartered commercial banks	906.4	996.1	992.7	1040.3	13
14	FL753061703	Foreign banking offices in U.S.	53.0	51.8	50.9	54.8	14
15	FL733061703	Bank holding companies	11.6	13.5	11.2	11.2	15
16	FL743061703	Banks in U.S.-affiliated areas	28.9	33.6	34.8	29.0	16
17	FL443061705	Savings institutions	198.8	136.4	192.3	169.3	17
18	FL473061705	Credit unions	117.4	116.9	109.3	101.8	18
19	FL513061703	Property-casualty insurance companies	115.4	112.1	117.9	122.0	19
20	FL543061703	Life insurance companies	348.9	357.1	368.5	377.4	20
21	FL573061705	Private pension funds	221.4	232.8	231.4	250.1	21
22	FL223061703	State and local govt. retirement funds	248.3	292.5	290.9	301.3	22
23	FL343061705	Federal government retirement funds	5.1	4.6	4.6	4.7	23
24	FL633061700	Money market mutual funds	328.6	267.5	160.1	131.4	24
25	FL653061703	Mutual funds	447.5	462.7	483.4	499.1	25
26	FL403061703	Government-sponsored enterprises	1034.3	886.5	751.1	712.2	26
27	FL673061705	ABS issuers	356.1	352.6	388.9	466.3	27
28	FL643061703	REITs	28.7	44.5	44.0	72.6	28
29	FL663061703	Brokers and dealers	83.7	107.3	101.0	138.0	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government sponsored enterprises (line 3) such as FNMA and FHLB; and agency- and GSE-backed mortgage pool securities issued by GNMA, FNMA, FHLMC, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total debt of the federal government, which is shown in table L.209, line 32.

L.211 Municipal Securities and Loans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL253162005	Total liabilities	1900.5	2031.0	2225.8	2404.2	1
2	FL213162005	State and local governments	1557.9	1673.0	1843.9	1995.7	2
3	FL213162400	Short-term (1)	106.1	100.2	105.9	102.7	3
4	FL213162205	Long-term	1451.8	1572.8	1738.0	1892.9	4
5	FL153162005	Nonprofit organizations (2)	178.3	188.6	205.1	226.9	5
6	FL103162005	Nonfinancial corporate business (industrial revenue bonds)	164.2	169.4	176.7	181.6	6
7	FL253162005	Total assets	1900.5	2031.0	2225.8	2404.2	7
8	FL153062005	Household sector	707.5	742.9	816.1	856.2	8
9	FL103062003	Nonfinancial corporate business	35.4	31.8	34.7	44.9	9
10	FL113062003	Nonfarm noncorporate business	2.7	4.3	5.0	5.6	10
11	FL213062003	State and local governments	4.4	4.6	4.8	5.1	11
12	FL263062003	Rest of the world	19.5	26.0	31.0	37.0	12
13	FL763062005	Commercial banking	132.7	140.8	157.7	180.2	13
14	FL443062005	Savings institutions	6.3	7.1	8.6	10.7	14
15	FL513062003	Property-casualty insurance companies	224.2	267.8	313.2	335.2	15
16	FL543062003	Life insurance companies	26.1	30.1	32.5	36.6	16
17	FL223062003	State and local govt. retirement funds	1.0	1.7	1.7	1.3	17
18	FL633062440	Money market mutual funds	292.1	313.8	336.8	370.3	18
19	FL653062003	Mutual funds	290.2	294.3	311.7	344.4	19
20	FL553062003	Closed-end funds	89.3	89.1	89.4	89.6	20
21	FL403062005	Government-sponsored enterprises	44.4	44.6	39.7	36.1	21
22	FL663062003	Brokers and dealers	24.9	32.0	42.9	50.9	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

L.212 Corporate and Foreign Bonds

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893163005	Total liabilities	6976.5	7845.0	8597.9	9746.3	1
2	FL103163003	Nonfinancial corporate business	2868.6	2946.3	3006.2	3224.8	2
3	FL263163003	Rest of the world (1)	874.4	993.0	1028.2	1180.8	3
4	FL793163005	Financial sectors	3233.6	3905.8	4563.5	5340.8	4
5	FL763163005	Commercial banking	378.4	437.4	494.1	570.1	5
6	FL443163053	Savings institutions	5.1	7.6	8.7	10.7	6
7	FL673163005	ABS issuers	1643.7	2067.0	2609.6	3200.4	7
8	FL613163003	Finance companies	743.2	817.4	806.5	849.6	8
9	FL643163003	REITs	110.6	196.4	236.9	274.1	9
10	FL663163003	Brokers and dealers	47.0	62.2	62.4	68.8	10
11	FL503163005	Funding corporations	305.5	317.7	345.3	367.0	11
12	FL893163005	Total assets	6976.5	7845.0	8597.9	9746.3	12
13	FL153063005	Household sector	774.9	801.3	866.0	1073.1	13
14	FL213063003	State and local governments	111.3	117.3	122.0	127.3	14
15	FL263063005	Rest of the world (2)	1722.4	2061.5	2286.6	2764.6	15
16	FL763063005	Commercial banking	481.2	563.6	687.0	780.3	16
17	FL443063005	Savings institutions	71.9	59.2	80.2	89.2	17
18	FL513063003	Property-casualty insurance companies	218.9	245.3	262.8	277.0	18
19	FL543063005	Life insurance companies	1620.2	1768.0	1840.7	1841.9	19
20	FL573063005	Private pension funds	274.8	267.1	276.1	285.0	20
21	FL223063005	State and local govt. retirement funds	193.2	203.4	203.0	219.5	21
22	FL343063005	Federal government retirement funds	3.2	3.0	3.0	2.9	22
23	FL633063003	Money market mutual funds	258.7	261.0	263.2	368.3	23
24	FL653063003	Mutual funds	548.3	622.8	699.2	813.3	24
25	FL553063003	Closed-end funds	58.8	67.6	68.7	75.1	25
26	FL563063003	Exchange-traded funds	2.4	3.3	5.3	7.6	26
27	FL403063003	Government-sponsored enterprises	277.4	414.8	465.7	482.7	27
28	FL643063003	REITs	19.2	36.8	63.6	80.9	28
29	FL663063003	Brokers and dealers	228.3	252.2	337.7	397.2	29
30	FL503063003	Funding corporations	111.3	96.8	67.5	60.4	30

(1) Holdings of foreign issues by U.S. residents.

(2) Holdings of U.S. issues by foreign residents.

L.213 Corporate Equities (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893064105	Issues at market value	15618.5	17389.3	18509.0	20905.9	1
2	FL103164003	Nonfinancial corporate business	10043.6	10807.0	10876.3	11518.2	2
3	FL263164003	Rest of the world (2)	2079.4	2560.4	3317.7	4251.5	3
4	FL793164105	Financial corporations	3495.5	4021.9	4315.0	5136.2	4
5	FL893064105	Holdings at market value	15618.5	17389.3	18509.0	20905.9	5
6	FL153064105	Household sector	5767.0	5933.9	5983.3	6280.4	6
7	FL213064103	State and local governments	84.7	89.3	92.8	97.5	7
8	FL263064105	Rest of the world (3)	1674.6	1904.6	2039.1	2456.5	8
9	FL763064105	Commercial banking	15.0	20.3	24.1	35.3	9
10	FL443064075	Savings institutions	30.4	28.2	26.2	24.9	10
11	FL513064105	Property-casualty insurance companies	178.4	196.6	199.5	227.0	11
12	FL543064105	Life insurance companies	919.3	1053.9	1161.8	1364.8	12
13	FL573064105	Private pension funds	2096.6	2333.5	2417.0	2635.3	13
14	FL223064105	State and local govt. retirement funds	1421.5	1607.0	1729.0	1945.1	14
15	FL343064105	Federal government retirement funds	79.9	99.3	115.6	139.1	15
16	FL653064000	Mutual funds	3051.3	3693.6	4175.7	4989.6	16
17	FL553064103	Closed-end funds	53.0	82.3	105.6	122.0	17
18	FL563064103	Exchange-traded funds	146.3	217.7	281.0	402.0	18
19	FL663064003	Brokers and dealers	100.5	129.1	158.3	186.4	19
		Memo:					
20	FL893064195	Market value of domestic corporations (4)	13045.8	14182.9	14422.7	15681.7	20

(1) Excludes mutual fund shares shown on table L.214.

(2) Holdings of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Holdings of U.S. issues by foreign residents.

(4) Sum of lines 2 and 4 less the sum of lines 9, 11, 17, 18, and 19; line 1 excludes intercorporate holdings of nonfinancial corporations.

L.214 Mutual Fund Shares (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL653164005	Shares at market value	4654.2	5436.3	6048.9	7068.3	1
2	FL653164005	Holdings at market value	4654.2	5436.3	6048.9	7068.3	2
3	FL153064205	Household sector	2904.2	3423.0	3873.9	4584.7	3
4	FL103064203	Nonfinancial corporate business	125.9	140.5	156.3	206.8	4
5	FL213064203	State and local governments	25.9	27.3	28.4	29.8	5
6	FL263064203	Rest of the world	146.1	195.8	242.0	295.5	6
7	FL723064203	Commercial banking	17.1	18.1	17.4	24.5	7
8	FL473064203	Credit unions	4.1	3.1	2.2	2.1	8
9	FL513064203	Property-casualty insurance companies	4.3	5.2	5.7	6.9	9
10	FL543064203	Life insurance companies	91.7	114.4	109.0	148.8	10
11	FL573064205	Private pension funds	1126.9	1278.2	1375.8	1505.4	11
12	FL223064203	State and local govt. retirement funds	208.0	230.5	238.3	263.8	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

L.215 Bank Loans Not Elsewhere Classified

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006	
1	FL764035605					1
	Total loans by commercial banking, flow of funds basis	4444.6	4886.9	5456.0	6129.8	
	<i>- Loans elsewhere classified:</i>					
2	FL763069175	0.0	0.0	0.0	0.0	2
3	FL763065005	2255.8	2595.6	2958.0	3403.1	3
4	FL723066000	669.4	704.3	707.0	741.2	4
5	FL763067005	200.9	195.8	230.7	302.2	5
6	FL763068005	1318.4	1391.2	1560.3	1683.4	6
	= Banking sector total bank loans n.e.c.					
7	FL723068005	1066.3	1131.6	1231.6	1290.8	7
8	FL753068005	225.7	234.0	294.7	361.8	8
9	FL733068103	7.9	5.3	8.1	5.1	9
10	FL743068105	18.5	20.3	25.9	25.6	10
11	FL713068103	0.0	0.0	0.0	0.0	11
	+ Loans from Federal Reserve banks					
12	FL773068005	1318.4	1391.2	1560.3	1683.4	12
	= Total bank loans n.e.c.					
13	FL893168005	1318.4	1391.2	1560.3	1683.4	13
	Total liabilities					
14	FL293168005	1154.4	1169.1	1321.2	1508.4	14
	Nonfinancial sectors					
15	FL153168005	52.8	35.5	48.3	96.3	15
16	FL103168005	548.3	550.1	616.4	682.5	16
17	FL113168003	441.7	466.0	522.2	578.2	17
18	FL133168000	45.5	47.7	49.9	53.2	18
	Farm business					
19	FL263168005	66.1	69.9	84.4	98.3	19
20	FL263168605	4.5	5.5	2.6	1.9	20
21	FL263168705	8.9	13.4	18.1	21.9	21
22	FL263168805	52.7	51.0	63.7	74.4	22
	Rest of the world					
	Foreign official institutions					
	Foreign banks					
	Other foreign					
23	FL693168005	164.0	222.1	239.1	175.0	23
	Financial sectors					
24	FL443168005	42.4	68.9	75.5	27.3	24
25	FL613168000	106.9	136.9	142.1	129.2	25
26	FL643168003	14.7	16.2	21.5	18.4	26
	Savings institutions					
	Finance companies					
	REITs					

L.216 Other Loans and Advances

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893169255	Total other loans and advances	1499.3	1590.2	1677.6	1735.4	1
2	FL313069205	U.S. government loans	116.9	114.3	105.6	104.1	2
3	FL153169203	Liab.: Household sector	13.5	12.6	11.8	12.2	3
4	FL103169203	Nonfinancial corporate business	7.8	8.3	9.0	9.8	4
5	FL113169203	Nonfarm noncorporate business	39.6	41.1	36.7	40.9	5
6	FL133169203	Farm business	4.5	4.2	3.9	3.8	6
7	FL213169203	State and local governments	9.7	9.9	10.3	11.0	7
8	FL263169205	Rest of the world	42.0	38.3	33.7	26.4	8
9	FL403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FL263069500	Foreign loans to U.S. corporate business	125.0	131.2	159.6	159.4	10
11	FL263069500	Liab.: Nonfinancial corporate business	125.0	131.2	159.6	159.4	11
12	FL293169605	Customers' liability on acceptances outstanding (bank asset)	4.4	4.0	4.0	0.4	12
13	FL103169605	Liab.: Nonfinancial corporate business	4.2	3.8	3.8	0.3	13
14	FL263169605	Rest of the world	0.2	0.3	0.2	0.2	14
15	FL443069505	Savings institution loans to business	56.3	57.6	61.5	67.5	15
16	FL103169525	Liab.: Nonfinancial corporate business	28.2	28.8	30.7	33.7	16
17	FL113169525	Nonfarm noncorporate business	28.2	28.8	30.7	33.7	17
18	FL153169405	Policy loans (Household liability)	105.2	106.8	107.6	110.9	18
19	FL313069403	Asset: Federal government	0.8	0.7	0.7	0.6	19
20	FL543069403	Life insurance companies	104.5	106.1	106.9	110.2	20
21	FL403069255	Government-sponsored enterprise loans	545.8	619.4	671.8	704.9	21
22	FL153169255	Liab.: Household sector (SLMA)	0.3	0.0	0.0	0.0	22
23	FL113169253	Noncorporate business (FCS)	19.8	18.1	20.0	24.2	23
24	FL133169250	Farm business (FCS)	24.0	25.5	31.6	39.3	24
25	FL723169255	Commercial banks (FHLB and SLMA)	235.3	244.1	268.5	348.5	25
26	FL443169255	Savings institutions (FHLB and SLMA)	249.3	309.3	325.5	259.8	26
27	FL473169203	Credit unions (FHLB)	9.1	11.4	14.7	18.9	27
28	FL543169203	Life insurance companies (FHLB)	8.0	11.1	11.5	14.2	28
29	FL673069505	Securitized loans held by ABS issuers	103.9	105.3	88.5	90.2	29
30	FL673069505	Liab.: Nonfinancial corporate business	103.9	105.3	88.5	90.2	30
31	FL613069500	Finance company loans to business	441.7	451.5	479.2	498.0	31
32	FL103169535	Liab.: Nonfinancial corporate business	397.6	406.4	431.3	448.2	32
33	FL113169535	Nonfarm noncorporate business	44.2	45.2	47.9	49.8	33

L.217 Total Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893065005	Total mortgages	9395.1	10683.1	12048.8	13418.9	1
2	FL893065105	Home	7226.8	8285.0	9323.2	10359.0	2
3	FL893065405	Multifamily residential	564.2	620.1	690.7	750.7	3
4	FL893065505	Commercial	1509.9	1681.2	1933.4	2200.2	4
5	FL893065600	Farm	94.1	96.9	101.5	109.0	5
6	FL893065005	Total liabilities	9395.1	10683.1	12048.8	13418.9	6
7	FL153165005	Household sector	7041.2	8030.1	9020.6	10007.2	7
8	FL143165005	Nonfinancial business	2249.2	2522.4	2883.8	3260.2	8
9	FL103165005	Corporate	529.7	581.2	669.1	772.7	9
10	FL113165003	Nonfarm noncorporate	1625.3	1844.3	2113.1	2378.4	10
11	FL893065600	Farm	94.1	96.9	101.5	109.0	11
12	FL313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FL643165005	REITs	104.7	130.6	144.5	151.5	13
14	FL893065005	Total assets	9395.1	10683.1	12048.8	13418.9	14
15	FL153065005	Household sector	118.1	125.6	132.5	135.4	15
16	FL103065003	Nonfinancial corporate business	51.8	66.6	71.8	76.9	16
17	FL113065005	Nonfarm noncorporate business	26.3	30.8	35.8	40.0	17
18	FL213065005	State and local governments	132.9	140.1	145.6	151.5	18
19	FL313065005	Federal government	73.8	75.4	77.8	81.5	19
20	FL763065005	Commercial banking	2255.8	2595.6	2958.0	3403.1	20
21	FL443065005	Savings institutions (1)	870.6	1057.4	1152.7	1074.0	21
22	FL473065105	Credit unions	182.6	213.2	245.6	276.6	22
23	FL513065503	Property-casualty insurance companies	2.1	2.4	2.7	3.5	23
24	FL543065000	Life insurance companies	260.9	273.3	285.5	303.8	24
25	FL573065005	Private pension funds	10.2	10.0	9.8	9.5	25
26	FL223065003	State and local govt. retirement funds	20.4	19.5	19.4	21.3	26
27	FL403065005	Government-sponsored enterprises (1)	621.5	629.0	588.8	607.3	27
28	FL413065005	Agency- and GSE-backed mortgage pools	3326.7	3389.5	3563.7	3858.8	28
29	FL673065005	ABS issuers	1021.6	1459.7	2058.3	2610.4	29
30	FL613065000	Finance companies	370.2	476.0	541.4	594.4	30
31	FL643065005	REITs	49.6	118.8	159.4	171.0	31

(1) FHLB loans to savings institutions are included in other loans and advances.

L.218 Home Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893065105	Total liabilities	7226.8	8285.0	9323.2	10359.0	1
2	FL153165105	Household sector	6881.3	7852.1	8815.8	9774.2	2
3	FL103165105	Nonfinancial corporate business	18.8	23.5	31.1	39.4	3
4	FL113165105	Nonfarm noncorporate business	326.7	409.4	476.3	545.5	4
5	FL893065105	Total assets	7226.8	8285.0	9323.2	10359.0	5
6	FL153065103	Household sector	106.3	112.4	118.5	124.6	6
7	FL103065105	Nonfinancial corporate business	26.1	39.9	44.1	48.3	7
8	FL113065103	Nonfarm noncorporate business	9.7	11.3	13.1	14.7	8
9	FL213065103	State and local governments	67.8	71.4	74.3	77.3	9
10	FL313065105	Federal government	15.3	14.8	14.4	14.6	10
11	FL763065105	Commercial banking	1355.8	1581.0	1793.0	2081.8	11
12	FL443065105	Savings institutions	702.8	874.2	953.8	867.8	12
13	FL473065105	Credit unions	182.6	213.2	245.6	276.6	13
14	FL543065103	Life insurance companies	4.4	5.0	4.6	6.7	14
15	FL573065103	Private pension funds	1.7	1.4	1.4	1.3	15
16	FL223065103	State and local govt. retirement funds	6.3	6.8	7.0	7.7	16
17	FL403065105	Government-sponsored enterprises	514.7	508.0	454.9	457.2	17
18	FL413065105	Agency- and GSE-backed mortgage pools	3211.2	3269.9	3437.5	3720.1	18
19	FL673065105	ABS issuers	664.0	1049.8	1536.6	1991.5	19
20	FL613065105	Finance companies	320.2	422.0	489.8	538.1	20
21	FL643065103	REITs	37.8	103.7	134.5	130.9	21
		Memo:					
22	FL893065125	Home equity loans included above (2)	592.6	772.6	907.7	1052.4	22
23	FL723065125	Commercial banking	366.0	483.5	549.0	653.6	23
24	FL443065125	Savings institutions	95.6	121.2	151.6	137.6	24
25	FL473065125	Credit unions	51.7	63.9	75.9	86.9	25
26	FL673065123	ABS issuers	15.3	20.3	33.2	66.7	26
27	FL613065123	Finance companies	64.0	83.7	98.0	107.6	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

L.219 Multifamily Residential Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893065405	Total liabilities	564.2	620.1	690.7	750.7	1
2	FL103165405	Nonfinancial corporate business	30.4	32.4	34.4	36.5	2
3	FL113165405	Nonfarm noncorporate business	512.5	561.7	632.1	689.2	3
4	FL313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FL643165403	REITs	21.3	26.0	24.1	24.9	5
6	FL893065405	Total assets	564.2	620.1	690.7	750.7	6
7	FL153065403	Household sector	1.5	1.5	1.5	1.6	7
8	FL103065403	Nonfinancial corporate business	1.0	1.0	1.1	1.1	8
9	FL113065403	Nonfarm noncorporate business	8.8	10.4	12.1	13.5	9
10	FL213065403	State and local governments	53.1	56.0	58.2	60.6	10
11	FL313065405	Federal government	14.5	15.0	14.9	14.8	11
12	FL723065403	Commercial banking	104.5	118.7	138.7	157.6	12
13	FL443065405	Savings institutions	77.9	87.5	98.4	95.8	13
14	FL543065403	Life insurance companies	38.6	40.5	42.4	44.8	14
15	FL573065403	Private pension funds	2.2	2.2	2.1	2.0	15
16	FL223065403	State and local govt. retirement funds	5.5	5.9	5.8	6.4	16
17	FL403065405	Government-sponsored enterprises	68.2	82.5	93.0	105.4	17
18	FL413065405	Agency- and GSE-backed mortgage pools	114.5	118.6	125.3	135.5	18
19	FL673065405	ABS issuers	66.6	73.1	89.6	101.3	19
20	FL613065403	Finance companies	5.7	5.6	5.6	5.1	20
21	FL643065403	REITs	1.6	1.6	1.8	5.2	21

L.220 Commercial Mortgages

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893065505	Total liabilities	1509.9	1681.2	1933.4	2200.2	1
2	FL153165505	Household sector	159.9	178.0	204.8	233.0	2
3	FL103165505	Nonfinancial corporate business	480.5	525.3	603.6	696.8	3
4	FL113165505	Nonfarm noncorporate business	786.1	873.2	1004.7	1143.7	4
5	FL643165503	REITs	83.4	104.6	120.4	126.6	5
6	FL893065505	Total assets	1509.9	1681.2	1933.4	2200.2	6
7	FL153065505	Household sector	9.2	9.9	10.5	11.2	7
8	FL103065503	Nonfinancial corporate business	24.7	25.6	26.6	27.6	8
9	FL113065503	Nonfarm noncorporate business	6.7	7.9	9.1	10.2	9
10	FL213065503	State and local governments	10.6	11.2	11.6	12.1	10
11	FL313065505	Federal government	40.5	42.4	45.2	48.9	11
12	FL763065505	Commercial banking	762.6	860.7	989.4	1123.2	12
13	FL443065505	Savings institutions	89.2	95.1	100.0	109.6	13
14	FL513065503	Property-casualty insurance companies	2.1	2.4	2.7	3.5	14
15	FL543065505	Life insurance companies	203.9	214.1	224.3	236.7	15
16	FL573065505	Private pension funds	6.4	6.4	6.3	6.2	16
17	FL223065505	State and local govt. retirement funds	8.6	6.8	6.6	7.3	17
18	FL413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FL673065505	ABS issuers	291.0	336.9	432.1	517.7	19
20	FL613065503	Finance companies	44.2	48.4	46.0	51.1	20
21	FL643065503	REITs	10.1	13.5	23.0	34.9	21

L.221 Farm Mortgages (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893065600	Total liabilities (Farm business)	94.1	96.9	101.5	109.0	1
2	FL893065600	Total assets	94.1	96.9	101.5	109.0	2
3	FL153065605	Household sector	1.1	1.8	1.9	-2.0	3
4	FL113065603	Nonfarm noncorporate business	1.1	1.2	1.4	1.6	4
5	FL213065603	State and local governments	1.3	1.4	1.5	1.5	5
6	FL313065605	Federal government	3.4	3.2	3.2	3.2	6
7	FL723065630	Commercial banking	32.9	35.2	36.9	40.5	7
8	FL443065605	Savings institutions	0.6	0.6	0.6	0.7	8
9	FL543065603	Life insurance companies	14.0	13.8	14.2	15.6	9
10	FL223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FL403065605	Government-sponsored enterprises	38.7	38.6	40.9	44.6	11
12	FL413065605	Agency- and GSE-backed mortgage pools	1.0	0.9	0.8	3.2	12

(1) Excludes mortgages on farm houses.

L.222 Consumer Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL153166000	Total liabilities (Households)	2104.4	2219.4	2313.7	2419.3	1
2	FL153166000	Total assets	2104.4	2219.4	2313.7	2419.3	2
3	FL103066005	Nonfinancial corporate business	58.5	57.9	58.1	56.2	3
4	FL113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FL313066000	Federal government	82.4	86.1	89.8	91.7	5
6	FL723066000	Commercial banking	669.4	704.3	707.0	741.2	6
7	FL443066005	Savings institutions	77.9	91.3	109.1	95.5	7
8	FL473066000	Credit unions	205.9	215.4	228.6	234.5	8
9	FL403066005	Government-sponsored enterprises	20.6	0.0	0.0	0.0	9
10	FL673066000	ABS issuers	596.8	572.1	604.6	665.8	10
11	FL613066005	Finance companies	393.0	492.3	516.5	534.4	11

L.223 Trade Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893170005	Total trade payables	2468.1	2648.1	2946.1	3108.7	1
2	FL153170003	Household sector	156.8	158.8	160.8	162.8	2
3	FL103170005	Nonfinancial corporate business	1402.7	1499.9	1687.6	1765.1	3
4	FL113170003	Nonfarm noncorporate business	255.3	277.4	310.4	338.3	4
5	FL133170005	Farm business	7.0	8.7	6.3	2.0	5
6	FL213170003	State and local governments	419.5	449.9	482.6	518.1	6
7	FL313170005	Federal government	151.2	166.3	197.9	210.8	7
8	FL263170003	Rest of the world	47.5	51.0	57.3	63.4	8
9	FL663170003	Brokers and dealers	28.2	36.0	43.1	48.3	9
10	FL893070005	Total trade receivables	2419.2	2591.6	2961.5	3171.7	10
11	FL103070005	Nonfinancial corporate business	1702.4	1831.9	2098.9	2215.2	11
12	FL113070003	Nonfarm noncorporate business	337.7	364.3	422.9	472.4	12
13	FL213070003	State and local governments	126.5	133.4	138.7	145.7	13
14	FL313070000	Federal government	51.3	61.8	70.9	71.3	14
15	FL263070005	Rest of the world	45.5	44.4	52.3	58.5	15
16	FL513070003	Property-casualty insurance companies	79.3	79.6	82.1	87.0	16
17	FL673070003	ABS issuers	76.5	76.1	95.8	121.6	17
18	FL903070005	Discrepancy	49.0	56.5	-15.5	-63.0	18

L.224 Security Credit

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893167005	Total liabilities	858.8	1038.2	1038.4	1249.9	1
2	FL153167205	Household sector	182.5	264.0	232.4	292.1	2
3	FL263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FL663167005	Brokers and dealers	676.3	774.2	806.0	957.8	4
5	FL663167203	Customer credit balances (HH)	475.4	578.3	575.3	655.7	5
6	FL723067003	From U.S.-chartered commercial banks	91.4	102.2	95.6	116.5	6
7	FL753067100	From foreign banking offices in U.S.	109.5	93.7	135.1	185.6	7
8	FL893167005	Total assets	858.8	1038.2	1038.4	1249.9	8
9	FL153067005	Household sector	475.4	578.3	575.3	655.7	9
10	FL263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FL763067005	Commercial banking	200.9	195.8	230.7	302.2	11
12	FL663067203	Brokers and dealers	182.5	264.0	232.4	292.1	12

L.225 Life Insurance and Pension Fund Reserves

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
<i>Life insurance reserves:</i>							
1	FL153040005	Total liabilities	1013.2	1060.4	1082.6	1163.7	1
2	FL313140003	Federal government	40.5	41.6	42.7	44.2	2
3	FL543140003	Life insurance companies	972.7	1018.8	1039.9	1119.5	3
4	FL153040005	Total assets (Households)	1013.2	1060.4	1082.6	1163.7	4
<i>Pension fund reserves:</i>							
5	FL153050005	Total liabilities	9717.2	10627.2	11176.7	12077.6	5
6	FL543150005	Life insurance companies	1803.2	2027.9	2197.4	2356.4	6
7	FL573150005	Private pension funds (1)	4561.6	4955.8	5159.6	5561.9	7
8	FL223150005	State and local govt. retirement funds	2393.9	2620.0	2745.3	3017.1	8
9	FL344090005	Federal government retirement funds (2)	958.5	1023.5	1074.5	1142.1	9
10	FL153050005	Total assets (Households) (3)	9717.2	10627.2	11176.7	12077.6	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table L.225.i), except those at life insurance companies.

L.226 Taxes Payable by Businesses

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL893178005	Total taxes payable by all businesses	240.4	268.9	295.8	316.5	1
2	FL103178000	Nonfinancial corporate business	81.2	88.0	93.1	92.1	2
3	FL113178203	Nonfarm noncorporate business	69.7	78.0	85.5	91.8	3
4	FL723178003	U.S.-chartered commercial banks	19.1	22.2	25.6	29.3	4
5	FL443178005	Savings institutions	1.3	1.9	2.6	2.1	5
6	FL513178003	Property-casualty insurance companies	29.3	33.5	38.2	43.4	6
7	FL543178003	Life insurance companies	24.9	28.1	31.6	35.6	7
8	FL613178003	Finance companies	13.2	15.0	17.1	19.3	8
9	FL663178003	Brokers and dealers	1.8	2.2	2.1	2.8	9
10	FL893078005	Total business taxes receivable	171.1	171.9	200.3	264.0	10
11	FL213078005	State and local governments	68.4	89.0	126.4	185.1	11
12	FL313078005	Federal government	102.8	82.9	74.0	78.8	12
13	FL903078005	Discrepancy	69.2	97.0	95.4	52.5	13

L.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

1	FL152090205	Total household equity	5429.8	6030.2	6835.4	7495.6	1
2	FL112090205	Nonfarm noncorporate business	4291.8	4713.5	5325.0	5875.2	2
3	FL132090205	Farm business	1133.2	1312.3	1504.4	1613.0	3
4	FL662090205	Brokers and dealers	4.8	4.4	5.9	7.3	4

L.228 Total Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893190005	Total liabilities	12241.1	13711.2	14456.3	15074.9	1
2	FL543077003	Household sector	20.9	22.5	22.4	22.8	2
3	FL103190005	Nonfinancial corporate business	3521.3	3729.1	4113.7	3638.1	3
4	FL113190005	Nonfarm noncorporate business	648.8	717.6	762.6	793.2	4
5	FL313190005	Federal government	843.6	901.6	946.1	1002.4	5
6	FL263190005	Rest of the world	2282.3	3005.1	3045.1	3626.0	6
7	FL713190005	Monetary authority	34.5	44.4	47.8	48.9	7
8	FL763190005	Commercial banking	1553.6	1700.0	1689.5	1814.5	8
9	FL443190005	Savings institutions	118.5	127.6	148.2	145.8	9
10	FL473193005	Credit unions	7.4	9.3	11.9	9.2	10
11	FL513190005	Property-casualty insurance companies	667.2	708.3	761.0	785.3	11
12	FL543190005	Life insurance companies	730.6	783.9	808.0	886.2	12
13	FL403190005	Government-sponsored enterprises	145.8	141.7	144.5	151.4	13
14	FL613190005	Finance companies	666.4	719.6	702.7	713.4	14
15	FL643193003	REITs	42.3	49.9	51.5	58.2	15
16	FL663190005	Brokers and dealers	346.3	421.7	445.5	539.1	16
17	FL503190005	Funding corporations	611.4	628.8	755.7	840.4	17
18	FL893090005	Total assets	15283.0	16659.6	18686.1	20041.0	18
19	FL153090005	Household sector	489.1	541.5	591.1	631.2	19
20	FL103090005	Nonfinancial corporate business	7117.4	7699.1	8186.9	8469.5	20
21	FL113090005	Nonfarm noncorporate business	790.6	953.3	1101.2	1223.9	21
22	FL133090005	Farm business	41.2	43.2	44.5	48.6	22
23	FL213093005	State and local governments	87.6	79.4	55.6	0.8	23
24	FL313090005	Federal government	101.7	102.3	100.9	101.8	24
25	FL263090005	Rest of the world	1469.4	1571.2	2621.9	3047.0	25
26	FL713093005	Monetary authority	18.2	18.6	18.1	17.0	26
27	FL763090005	Commercial banking	1527.5	1657.5	1717.8	1750.0	27
28	FL443090005	Savings institutions	98.5	167.0	108.3	123.9	28
29	FL473090005	Credit unions	26.3	24.5	24.2	24.9	29
30	FL513092003	Property-casualty insurance companies	85.0	93.0	100.7	99.0	30
31	FL543090005	Life insurance companies	74.7	126.6	153.1	147.1	31
32	FL573090005	Private pension funds	474.8	479.6	481.3	495.1	32
33	FL223093003	State and local govt. retirement funds	11.3	11.8	13.7	12.6	33
34	FL343150005	Federal government retirement funds	815.0	855.9	882.9	918.7	34
35	FL633093005	Money market mutual funds	56.2	53.3	43.3	59.2	35
36	FL653093003	Mutual funds	2.0	7.0	10.7	14.0	36
37	FL403093005	Government-sponsored enterprises	109.4	113.9	117.8	122.7	37
38	FL613090005	Finance companies	437.4	397.5	275.6	220.3	38
39	FL643093003	REITs	29.3	40.6	48.9	59.4	39
40	FL663090005	Brokers and dealers	858.8	994.0	1202.6	1599.4	40
41	FL503090005	Funding corporations	561.6	628.9	785.0	854.8	41
42	FL903090005	Discrepancy	-3041.9	-2948.5	-4229.8	-4966.1	42

L.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
<i>U.S. direct investment abroad:</i>							
1	FL263192005	Liab.: Rest of the world	2054.5	2463.6	2535.2	2855.6	1
2	FL103092005	Asset: Nonfinancial corporate business	1718.5	2016.4	2047.8	2324.9	2
3	FL723092100	Commercial banking	56.3	85.8	97.5	105.4	3
4	FL513092003	Property-casualty insurance companies	85.0	93.0	100.7	99.0	4
5	FL543092003	Life insurance companies	27.9	33.6	40.4	43.0	5
6	FL613092003	Finance companies	151.3	200.3	211.5	242.0	6
7	FL663092003	Brokers and dealers	15.4	34.5	37.4	41.4	7
<i>Foreign direct investment in U.S.:</i>							
8	FL103192005	Liab.: Nonfinancial corporate business	1196.8	1235.3	1292.3	1437.9	8
9	FL115114005	Nonfarm noncorporate business	2.4	2.4	2.5	2.8	9
10	FL753192103	Commercial banking	85.2	122.7	130.7	149.0	10
11	FL513192003	Property-casualty insurance companies	68.2	61.4	61.9	69.5	11
12	FL543192003	Life insurance companies	46.6	66.6	69.5	88.1	12
13	FL613192003	Finance companies	68.1	71.4	84.5	100.0	13
14	FL663192005	Brokers and dealers	87.3	94.9	89.9	80.5	14
15	FL503192005	Funding corporations	26.3	87.6	137.2	171.6	15
16	FL263092001	Asset: Rest of the world	1581.0	1742.2	1868.2	2099.4	16
<i>Federal government equity in IBRD, etc.:</i>							
17	FL313092203	Liab.: Rest of the world	40.0	42.0	43.2	45.3	17
18	FL313092203	Asset: Federal government	40.0	42.0	43.2	45.3	18
<i>Federal Reserve Bank stock:</i>							
19	FL713164003	Liab.: Monetary authority	8.8	11.9	13.5	15.3	19
20	FL713164003	Asset: Commercial banking	8.8	11.9	13.5	15.3	20
<i>Equity in government-sponsored enterprises:</i>							
21	FL403192005	Liab.: Government-sponsored enterprises	42.3	44.8	46.7	46.9	21
22	FL123092003	Asset: Nonfin. corporate business (FNMA)	0.0	0.0	0.0	0.0	22
23	FL113092003	Nonfarm noncorporate (BC)	2.1	2.0	1.8	1.9	23
24	FL133092003	Farm business (FICB and FLB)	2.5	2.7	2.8	3.0	24
25	FL313092303	Federal government	0.0	0.0	0.0	0.0	25
26	FL723092403	Commercial banks (FHLB)	18.7	19.3	20.2	22.9	26
27	FL443092405	Savings institutions (FHLB)	16.4	17.4	18.5	15.6	27
28	FL473092403	Credit unions (FHLB)	1.4	1.7	1.8	1.9	28
29	FL543092403	Life insurance companies (FHLB)	1.1	1.7	1.6	1.6	29
<i>BHC investment in subsidiaries:</i>							
30	FL723194003	Liab.: Commercial banking	689.8	857.0	897.0	1006.9	30
31	FL443194733	Savings institutions	9.3	10.5	11.8	13.2	31
32	FL613194733	Finance companies	64.3	128.8	156.1	169.3	32
33	FL663194735	Brokers and dealers	191.4	201.9	216.1	224.1	33
34	FL733094005	Asset: Bank holding companies	954.8	1198.2	1281.0	1413.5	34
<i>NFC inv. in finance company subs.:</i>							
35	FL103094005	Liab.: Finance companies	138.5	128.8	156.1	169.3	35
36	FL103094005	Asset: Nonfinancial corporate business	138.5	128.8	156.1	169.3	36
<i>Funding corp. investment in subs.:</i>							
37	FL503094753	Liab.: Foreign banking offices in U.S.	135.0	167.7	188.8	197.3	37
38	FL503094665	Brokers and dealers	426.5	461.2	596.3	657.5	38
39	FL503090005	Asset: Funding corporations	561.6	628.9	785.0	854.8	39

L.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
<i>Nonofficial foreign currencies:</i>							
1	FL313091003	Liab.: Rest of the world	2.8	2.8	0.6	0.6	1
2	FL313091003	Asset: Federal government	2.8	2.8	0.6	0.6	2
<i>Postal Savings System deposits:</i>							
3	FL313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FL313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FL403191003	Liab.: Government-sponsored enterprises	20.5	18.4	19.2	19.0	5
6	FL403191003	Asset: Savings institutions	20.5	18.4	19.2	19.0	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FL543077003	Liab.: Household sector	20.9	22.5	22.4	22.8	7
8	FL543077003	Asset: Life insurance companies	20.9	22.5	22.4	22.8	8
<i>Life insurance company reserves:</i>							
9	FL543195005	Liab.: Life insurance companies	199.5	211.0	217.3	232.1	9
10	FL543195103	Health	121.5	131.3	138.3	149.8	10
11	FL543195203	Policy dividend accumulation	40.5	41.7	42.7	43.5	11
12	FL543195303	Policy and contract claims	37.5	38.0	36.3	38.8	12
13	FL543195005	Asset: Household sector	199.5	211.0	217.3	232.1	13
<i>Policy payables:</i>							
14	FL513176003	Liab.: Property-casualty insurance companies	599.0	646.9	699.2	715.8	14
15	FL153076005	Asset: Household sector	266.8	290.4	316.0	320.5	15
16	FL103076003	Nonfinancial corporate business	236.6	255.5	276.2	282.7	16
17	FL113076003	Nonfarm noncorporate business	56.9	60.5	65.3	66.9	17
18	FL133076005	Farm business	38.7	40.5	41.7	45.6	18
<i>Unallocated insurance company contracts:</i>							
19	FL573095405	Liab.: Life insurance companies	317.0	328.4	338.4	363.9	19
20	FL573095405	Asset: Private pension funds	317.0	328.4	338.4	363.9	20
<i>Pension fund contributions payable:</i>							
21	FL573076005	Liab.: Nonfinancial corporate business	49.8	46.6	44.8	42.8	21
22	FL573076005	Asset: Private pension funds	49.8	46.6	44.8	42.8	22
<i>Securities borrowed (net):</i>							
23	FL663096505	Liab.: Funding corporations	678.0	764.8	939.7	1242.3	23
24	FL663096505	Asset: Brokers and dealers	678.0	764.8	939.7	1242.3	24
<i>Nonmarketable government securities:</i>							
25	FL343150005	Liab.: Federal government	815.0	855.9	882.9	918.7	25
26	FL343150005	Asset: Federal government retirement funds	815.0	855.9	882.9	918.7	26
<i>Retiree Health Care Funds (1):</i>							
27	FL313195105	Liab.: Federal government	22.8	40.1	57.8	78.6	27
28	FL313195105	Asset: Household sector	22.8	40.1	57.8	78.6	28

(1) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

L.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893193005	Total liabilities	4134.4	4513.3	4505.1	3938.3	1
2	FL103193005	Nonfinancial corporate business	2274.7	2447.2	2776.7	2157.5	2
3	FL113193003	Nonfarm noncorporate business	646.5	715.2	760.1	790.4	3
4	FL313193103	Federal government	5.8	5.6	5.4	5.1	4
5	FL263193005	Rest of the world	185.1	496.7	466.1	724.6	5
6	FL713193005	Monetary authority	25.7	32.5	34.3	33.6	6
7	FL763193005	Commercial banking	643.6	552.6	473.1	461.3	7
8	FL723193005	U.S.-chartered commercial banks	262.4	319.7	270.6	326.4	8
9	FL753193005	Foreign banking offices in U.S.	108.2	-81.2	-55.6	-191.5	9
10	FL733193005	Bank holding companies	241.4	271.6	216.0	288.6	10
11	FL743193005	Banks in U.S.-affiliated areas	31.7	42.5	42.2	37.7	11
12	FL443193005	Savings institutions	109.2	117.1	136.5	132.6	12
13	FL473193005	Credit unions	7.4	9.3	11.9	9.2	13
14	FL543193005	Life insurance companies	167.5	177.9	182.9	202.1	14
15	FL403193005	Government-sponsored enterprises	83.1	78.5	78.7	85.5	15
16	FL613193005	Finance companies	395.4	390.5	306.0	274.8	16
17	FL643193003	REITs	42.3	49.9	51.5	58.2	17
18	FL663193005	Brokers and dealers	-358.9	-336.3	-456.8	-423.1	18
19	FL503193005	Funding corporations	-92.9	-223.6	-321.2	-573.5	19
20	FL893093005	Total assets	7176.3	7461.7	8734.9	8904.4	20
21	FL103093005	Nonfinancial corporate business	5023.8	5298.4	5706.8	5692.6	21
22	FL113093003	Nonfarm noncorporate business	731.6	890.9	1034.0	1155.2	22
23	FL213093005	State and local governments	87.6	79.4	55.6	0.8	23
24	FL313093003	Federal government	58.9	57.5	57.1	56.0	24
25	FL263093005	Rest of the world	-111.5	-171.0	753.7	947.6	25
26	FL713093005	Monetary authority	18.2	18.6	18.1	17.0	26
27	FL763093005	Commercial banking	488.9	342.2	305.6	192.9	27
28	FL723093005	U.S.-chartered commercial banks	173.2	117.5	102.0	103.9	28
29	FL753093005	Foreign banking offices in U.S.	149.5	25.0	-12.3	-163.1	29
30	FL733093005	Bank holding companies	161.9	194.4	210.6	246.2	30
31	FL743093005	Banks in U.S.-affiliated areas	4.3	5.2	5.3	5.9	31
32	FL443093005	Savings institutions	61.5	131.2	70.6	89.4	32
33	FL473093005	Credit unions	24.9	22.8	22.4	23.0	33
34	FL543093005	Life insurance companies	24.8	68.8	88.8	79.7	34
35	FL573093005	Private pension funds	108.0	104.5	98.2	88.4	35
36	FL223093003	State and local govt. retirement funds	11.3	11.8	13.7	12.6	36
37	FL653093003	Mutual funds	2.0	7.0	10.7	14.0	37
38	FL633093005	Money market mutual funds	56.2	53.3	43.3	59.2	38
39	FL403093005	Government-sponsored enterprises	109.4	113.9	117.8	122.7	39
40	FL613093005	Finance companies	286.1	197.3	64.1	-21.6	40
41	FL643093003	REITs	29.3	40.6	48.9	59.4	41
42	FL663093005	Brokers and dealers	165.4	194.7	225.6	315.8	42
43	FL903090005	Discrepancy	-3041.9	-2948.5	-4229.8	-4966.1	43

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL152000005	Assets	53828.7	59102.5	64140.8	69236.1	1
2	FL152010005	Tangible assets	20200.3	22475.4	25049.5	26741.7	2
3	FL155035005	Real estate	16636.5	18711.4	21108.5	22636.8	3
4	FL155035015	Households (2,3)	15223.2	17143.0	19313.1	20587.9	4
5	FL165035003	Nonprofit organizations	1413.4	1568.4	1795.4	2049.0	5
6	FL165013265	Equipment and software owned by nonprofit organizations (4)	183.4	199.3	213.8	229.8	6
7	FL155011005	Consumer durable goods (4)	3380.3	3564.8	3727.2	3875.1	7
8	FL154090005	Financial assets	33628.4	36627.1	39091.2	42494.4	8
9	FL154000005	Deposits	5282.1	5608.5	5946.9	6419.7	9
10	FL153091003	Foreign deposits	52.1	57.5	61.6	67.5	10
11	FL153020005	Checkable deposits and currency	295.8	242.0	107.7	19.6	11
12	FL153030005	Time and savings deposits	3974.4	4405.6	4820.4	5199.6	12
13	FL153034005	Money market fund shares	959.8	903.5	957.2	1133.1	13
14	FL154004005	Credit market instruments	2550.5	2824.1	3026.0	3185.8	14
15	FL163069103	Open market paper	105.9	136.1	164.2	187.7	15
16	FL153061505	Treasury securities	441.9	557.6	558.7	501.0	16
17	FL313161400	Savings bonds	203.8	204.4	205.1	202.4	17
18	FL153061105	Other Treasury	238.1	353.2	353.6	298.6	18
19	FL153061705	Agency- and GSE-backed securities	402.3	460.7	488.5	432.3	19
20	FL153062005	Municipal securities	707.5	742.9	816.1	856.2	20
21	FL153063005	Corporate and foreign bonds	774.9	801.3	866.0	1073.1	21
22	FL153065005	Mortgages	118.1	125.6	132.5	135.4	22
23	FL153064105	Corporate equities (2)	5767.0	5933.9	5983.3	6280.4	23
24	FL153064205	Mutual fund shares (5)	2904.2	3423.0	3873.9	4584.7	24
25	FL153067005	Security credit	475.4	578.3	575.3	655.7	25
26	FL153040005	Life insurance reserves	1013.2	1060.4	1082.6	1163.7	26
27	FL153050005	Pension fund reserves	9717.2	10627.2	11176.7	12077.6	27
28	FL152090205	Equity in noncorporate business (6)	5429.8	6030.2	6835.4	7495.6	28
29	FL153090005	Miscellaneous assets	489.1	541.5	591.1	631.2	29
30	FL154190005	Liabilities	9856.0	11038.2	12122.7	13350.4	30
31	FL154102005	Credit market instruments	9495.8	10592.9	11707.0	12872.7	31
32	FL153165105	Home mortgages (7)	6881.3	7852.1	8815.8	9774.2	32
33	FL153166000	Consumer credit	2104.4	2219.4	2313.7	2419.3	33
34	FL153162005	Municipal securities (8)	178.3	188.6	205.1	226.9	34
35	FL153168005	Bank loans n.e.c.	52.8	35.5	48.3	96.3	35
36	FL153169005	Other loans and advances	119.0	119.4	119.4	123.1	36
37	FL153165505	Commercial mortgages (8)	159.9	178.0	204.8	233.0	37
38	FL153167205	Security credit	182.5	264.0	232.4	292.1	38
39	FL153170003	Trade payables (8)	156.8	158.8	160.8	162.8	39
40	FL543077003	Deferred and unpaid life insurance premiums	20.9	22.5	22.4	22.8	40
41	FL152090005	Net worth	43972.7	48064.3	52018.1	55885.6	41
		Memo:					
		Replacement-cost value of structures:					
42	FL155012305	Residential	10657.4	11997.5	13219.2	13955.7	42
43	FL155012603	Households	10239.3	11545.1	12736.8	13461.7	43
44	FL135012603	Farm households	259.7	281.0	298.2	304.2	44
45	FL165012603	Nonprofit organizations	158.5	171.4	184.1	189.8	45
46	FL165013665	Nonresidential (nonprofits)	957.8	1062.1	1172.2	1285.2	46
47	FA156012005	Disposable personal income	8162.5	8680.9	9092.0	9629.1	47
48	*/FA156012005	Household net worth as percentage of disposable personal income	538.7	553.7	572.1	580.4	48
49	FL155035065	Owners' equity in household real estate (9)	8341.8	9290.9	10497.3	10813.6	49
50	*/FL155035015	Owners' equity as percentage of household real estate (10)	54.8	54.2	54.4	52.5	50

(1) Sector includes farm households.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 32.

(10) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	20064.1	21662.7	23732.0	25418.7	1
2	FL102010005	Tangible assets	9955.3	10731.2	11801.7	13058.9	2
3	FL105035003	Real estate (1)	5359.6	5899.5	6712.0	7678.0	3
4	FL105013265	Equipment and software (2)	3250.3	3351.4	3495.5	3700.4	4
5	FL105021003	Inventories (2)	1345.3	1480.3	1594.2	1680.5	5
6	FL104090005	Financial assets	10108.8	10931.6	11930.3	12359.8	6
7	FL103091003	Foreign deposits	38.1	53.7	60.6	64.8	7
8	FL103020003	Checkable deposits and currency	190.9	178.4	251.1	148.2	8
9	FL103030003	Time and savings deposits	362.8	400.5	450.2	444.6	9
10	FL103034003	Money market fund shares	299.0	324.3	366.5	431.2	10
11	FL102050003	Security RPs	6.0	6.4	14.6	15.5	11
12	FL103069100	Commercial paper	75.7	95.0	111.3	126.5	12
13	FL103061103	Treasury securities	32.8	33.1	50.7	43.5	13
14	FL103061703	Agency- and GSE-backed securities	12.1	12.2	18.8	16.1	14
15	FL103062003	Municipal securities	35.4	31.8	34.7	44.9	15
16	FL103065003	Mortgages	51.8	66.6	71.8	76.9	16
17	FL103066005	Consumer credit	58.5	57.9	58.1	56.2	17
18	FL103070005	Trade receivables	1702.4	1831.9	2098.9	2215.2	18
19	FL103064203	Mutual fund shares (1)	125.9	140.5	156.3	206.8	19
20	FL103090005	Miscellaneous assets	7117.4	7699.1	8186.9	8469.5	20
21	FL104190005	Liabilities	9867.4	10349.3	11179.4	11215.7	21
22	FL104104005	Credit market instruments	4862.2	5032.3	5285.0	5720.5	22
23	FL103169700	Commercial paper	84.8	101.6	93.8	117.1	23
24	FL103162005	Municipal securities (3)	164.2	169.4	176.7	181.6	24
25	FL103163003	Corporate bonds (4)	2868.6	2946.3	3006.2	3224.8	25
26	FL103168005	Bank loans n.e.c.	548.3	550.1	616.4	682.5	26
27	FL103169255	Other loans and advances	666.5	683.7	722.9	741.7	27
28	FL103165005	Mortgages	529.7	581.2	669.1	772.7	28
29	FL103170005	Trade payables	1402.7	1499.9	1687.6	1765.1	29
30	FL103178000	Taxes payable	81.2	88.0	93.1	92.1	30
31	FL103190005	Miscellaneous liabilities	3521.3	3729.1	4113.7	3638.1	31
32	FL102090005	Net worth (market value)	10196.7	11313.4	12552.6	14203.0	32
Memo:							
Replacement-cost value of structures:							
33	FL105012603	Residential	116.1	126.9	139.1	146.0	33
34	FL105013665	Nonresidential	4519.2	5001.8	5565.8	6030.0	34
Market value of equities outstanding							
35	FL103164003	(includes corporate farm equities)	10043.6	10807.0	10876.3	11518.2	35
36	*/FL102090005	Debt/net worth (percent) (5)	47.7	44.5	42.1	40.3	36
37	*/FL103164003	Debt/equities (percent) (6)	48.4	46.6	48.6	49.7	37
38	*/FL102090005	Equities/net worth (percent) (7)	98.5	95.5	86.6	81.1	38
With tangible assets stated at historical cost:							
39	FL102000115	Assets (8)	17293.0	18403.7	19784.6	20687.4	39
40	FL102010115	Tangible assets	7184.1	7472.1	7854.3	8327.6	40
41	FL105035045	Real estate	2864.7	2978.3	3120.3	3309.2	41
42	FL105013213	Equipment and software	3050.3	3104.2	3215.3	3354.8	42
43	FL105020000	Inventories	1269.2	1389.6	1518.7	1663.5	43
44	FL102090115	Net worth (historical cost) (9)	7425.6	8054.4	8605.1	9471.6	44
Memo:							
Historical-cost value of structures:							
45	FL105012313	Residential	49.6	52.6	55.8	59.2	45
46	FL105013613	Nonresidential	2623.4	2735.7	2866.9	3054.1	46
47	*/FL102090115	Debt/net worth (percent) (10)	65.5	62.5	61.4	60.4	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL112000005	Assets	7464.3	8230.0	9254.3	10203.9	1
2	FL112010005	Tangible assets	5722.4	6188.3	6889.8	7568.7	2
3	FL115035003	Real estate (1)	5246.5	5684.6	6352.8	6993.8	3
4	FL115035023	Residential	4009.9	4376.5	4900.3	5361.0	4
5	FL115035035	Nonresidential	1236.7	1308.2	1452.6	1632.8	5
6	FL115015205	Equipment and software (2)	405.0	425.7	453.1	486.5	6
7	FL115012265	Residential (3)	40.3	41.8	45.2	48.5	7
8	FL115013265	Nonresidential	364.7	383.9	407.8	437.9	8
9	FL115020003	Inventories (2)	70.8	77.9	83.9	88.4	9
10	FL114090005	Financial assets	1741.9	2041.7	2364.5	2635.2	10
11	FL113020003	Checkable deposits and currency	172.9	259.2	300.8	336.1	11
12	FL113030003	Time and savings deposits	313.8	318.0	369.1	412.3	12
13	FL113034003	Money market fund shares	53.1	61.5	71.4	79.8	13
14	FL113061003	Treasury securities	44.9	50.2	58.3	65.1	14
15	FL113062003	Municipal securities	2.7	4.3	5.0	5.6	15
16	FL113065005	Mortgages	26.3	30.8	35.8	40.0	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	337.7	364.3	422.9	472.4	18
19	FL113090005	Miscellaneous assets	790.6	953.3	1101.2	1223.9	19
20	FL113076003	Insurance receivables	56.9	60.5	65.3	66.9	20
21	FL113092003	Equity investment in GSEs (4)	2.1	2.0	1.8	1.9	21
22	FL113093003	Other	731.6	890.9	1034.0	1155.2	22
23	FL114190005	Liabilities	3172.5	3516.5	3929.3	4328.7	23
24	FL114102005	Credit market instruments	2198.8	2443.5	2770.8	3105.3	24
25	FL113168003	Bank loans n.e.c.	441.7	466.0	522.2	578.2	25
26	FL113169005	Other loans and advances	131.7	133.2	135.4	148.7	26
27	FL113165003	Mortgages	1625.3	1844.3	2113.1	2378.4	27
28	FL113170003	Trade payables	255.3	277.4	310.4	338.3	28
29	FL113178203	Taxes payable	69.7	78.0	85.5	91.8	29
30	FL113190005	Miscellaneous liabilities	648.8	717.6	762.6	793.2	30
31	FL112090205	Net worth (5)	4291.8	4713.5	5325.0	5875.2	31
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	2451.2	2678.0	2887.0	3001.8	32
33	FL115013665	Nonresidential	1008.0	1097.7	1198.5	1281.4	33
34	*/FL112090205	Debt/net worth (percent) (6)	51.2	51.8	52.0	52.9	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 28.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2003	2004	2005	2006		
1	FR152090005	Change in net worth (1)	5143.6	4091.6	3953.8	3867.6	1
2	FU155060005	Net investment	493.1	454.2	-34.0	-138.3	2
3	FU155061005	Net physical investment	585.8	641.1	666.1	672.0	3
4	FU155050005	Capital expenditures	1459.0	1581.7	1702.7	1708.3	4
5	FU156300005	- Consumption of fixed capital	873.2	940.6	1036.6	1036.3	5
6	FU155000005	Net financial investment	-92.7	-186.8	-700.1	-810.3	6
7	FU154090005	Net acquisition of financial assets	927.5	980.6	385.4	417.5	7
8	FU154190005	- Net increase in liabilities	1020.2	1167.4	1085.5	1227.8	8
9	FD158000005	Holding gains on assets at market value (2)	4538.9	3654.2	3948.6	4060.7	9
10	FD155035005	Real estate	1200.7	1664.8	1964.4	1070.5	10
11	FD153064105	Corporate equities	1193.5	411.1	505.4	1013.8	11
12	FD153064205	Mutual fund shares	428.3	302.3	225.3	450.7	12
13	FD152090205	Equity in noncorporate business	405.4	615.5	881.2	720.7	13
14	FD153054005	Life insurance and pension fund reserves	1311.1	660.6	372.3	804.9	14
15	FD158100005	Holding gains on assets at current cost (2)	-98.2	-22.2	-39.3	-41.8	15
16	FD155011005	Consumer durable goods	-98.4	-22.1	-39.3	-43.1	16
17	FD165013265	Equipment and software	0.2	-0.1	0.0	1.4	17
18	FU158090005	Other volume changes (3)	209.8	5.4	78.5	-13.0	18
		Memo:					
19	FL152090005	Net worth outstanding (4)	43972.7	48064.3	52018.1	55885.6	19
20	FA156012005	Disposable personal income	8162.5	8680.9	9092.0	9629.1	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 41.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2003	2004	2005	2006		
1	FR102090005	Change in net worth (1)	646.3	1116.7	1239.2	1650.4	1
2	FU105060005	Net investment	148.4	244.3	-155.7	-187.4	2
3	FU105061005	Net physical investment	121.2	196.8	224.0	299.4	3
4	FU105050005	Capital expenditures	749.9	825.7	915.0	1032.9	4
5	FU106300005	- Consumption of fixed capital	653.1	682.6	737.4	767.6	5
6	FU105020601	- Inventory valuation adjustment	-13.6	-43.1	-36.2	-36.3	6
7	FU105400005	- Nonproduced nonfinancial assets	-10.8	-10.6	-10.2	2.2	7
8	FU105000005	Net financial investment	69.2	174.1	-16.3	127.2	8
9	FU104090005	Net acquisition of financial assets	82.6	783.1	979.0	366.8	9
10	FU104190005	- Net increase in liabilities	13.4	609.0	995.3	239.6	10
11	FU103164003	Net corporate equity issues	-42.0	-126.6	-363.4	-614.1	11
12	FD108000005	Holding gains on assets at market value (2)	302.0	506.0	766.5	896.0	12
13	FD105035003	Real estate	282.9	492.9	757.4	878.3	13
14	FD103064203	Mutual fund shares	19.1	13.1	9.1	17.6	14
15	FD108100005	Holding gains on assets less liabilities at current cost (2)	42.1	141.5	121.6	111.6	15
16	FD105013265	Equipment and software	20.2	51.6	46.4	82.7	16
17	FD105021003	Inventories (3)	15.1	43.9	42.2	4.6	17
18	FD103092005	Direct investment abroad	12.0	55.9	47.2	65.1	18
19	FD103192005	- Foreign direct investment in U.S.	5.2	9.9	14.1	40.8	19
20	FU108090005	Other volume changes (4)	153.8	224.9	506.7	830.3	20
		Memo:					
21	FL102090005	Net worth outstanding (5)	10196.7	11313.4	12552.6	14203.0	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

		2003	2004	2005	2006		
1	FR112090205	Change in net worth (1)	361.8	421.7	611.5	550.2	1
2	FU112090205	Net investment (2)	27.4	-23.4	-75.3	-55.8	2
3	FU115061005	Net physical investment	31.5	20.9	14.7	72.8	3
4	FU115050005	Capital expenditures	192.9	197.5	226.2	269.7	4
5	FU116300005	- Consumption of fixed capital	161.4	176.7	211.5	197.0	5
6	FU114090005	Net acquisition of financial assets	84.9	299.8	322.8	270.7	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	92.1	244.7	327.3	334.6	7
8	FU113170003	Trade payables	-25.7	22.2	33.0	27.9	8
9	FU113178203	Taxes payable	-0.5	8.4	7.5	6.3	9
10	FU113190005	Miscellaneous liabilities	23.2	68.8	45.0	30.4	10
11	FD115035003	Holding gains on real estate (3)	347.0	450.3	700.3	602.2	11
12	FD115035023	Residential	281.6	339.1	533.8	409.6	12
13	FD115035035	Nonresidential	65.5	111.2	166.5	192.5	13
14	FD118100005	Holding gains on assets at current cost (3)	-8.0	0.2	-9.1	7.8	14
15	FD115012265	Residential equipment and software	-1.4	-0.3	1.5	1.3	15
16	FD115013265	Nonresidential equipment and software	-8.1	-4.0	-14.7	4.4	16
17	FD115020003	Inventories	1.5	4.6	4.1	2.2	17
18	FU118090005	Other volume changes (4)	-4.7	-5.4	-4.4	-4.1	18
		Memo:					
19	FL112090205	Net worth outstanding (5)	4291.8	4713.5	5325.0	5875.2	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.

F.100.a Nonprofit Organizations (1)

Billions of dollars

		1997	1998	1999	2000		
1	FA165000005	Net financial investment	9.2	1.5	-6.0	39.6	1
2	FA164090005	Net acquisition of financial assets	47.4	55.0	28.8	108.1	2
3	FA163020005	Checkable deposits and currency	2.9	3.1	2.3	5.1	3
4	FA163030005	Time and savings deposits	0.3	1.1	0.6	0.8	4
5	FA163034005	Money market fund shares	-1.8	7.1	3.8	4.5	5
6	FA162050005	Security RPs (2)	0.0	1.3	0.7	0.8	6
7	FA164004005	Credit market instruments	23.1	36.4	46.7	32.6	7
8	FA163069103	Open market paper	1.3	3.0	4.7	12.4	8
9	FA163061105	Treasury securities	8.9	11.6	17.5	5.4	9
10	FA163061705	Agency- and GSE-backed securities	4.1	5.4	8.1	2.5	10
11	FA163062005	Municipal securities	-0.1	0.1	0.1	0.0	11
12	FA163063005	Corporate and foreign bonds	8.3	15.4	15.4	10.5	12
13	FA163065005	Mortgages	0.6	0.9	0.8	1.7	13
14	FA163064105	Corporate equities	-30.6	-40.7	-67.4	15.4	14
15	FA163064205	Mutual fund shares	-1.0	0.4	-3.3	-1.0	15
16	FA163067005	Security credit	3.7	4.6	1.1	4.3	16
17	FA163070005	Trade receivables (2)	2.6	4.6	1.1	4.3	17
18	FA163080005	Equity in noncorporate business	9.7	12.5	12.0	16.3	18
19	FA163093005	Miscellaneous assets (2)	38.3	24.7	31.2	25.0	19
20	FA164190005	Net increase in liabilities	38.2	53.5	34.7	68.5	20
21	FA164102005	Credit market instruments	10.6	23.4	13.5	19.3	21
22	FA153162005	Municipal securities	7.1	11.8	10.4	5.8	22
23	FA163168005	Bank loans n.e.c.	4.8	1.2	-6.8	-0.2	23
24	FA163169255	Other loans and advances	-0.2	-0.1	0.1	-0.3	24
25	FA153165505	Commercial mortgages	-1.2	10.5	9.8	14.0	25
26	FA153170003	Trade payables	8.9	8.7	4.1	3.8	26
27	FA163193005	Miscellaneous liabilities (2)	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

L.100.a Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		1997	1998	1999	2000		
1	FL164090005	Total financial assets	1607.3	1793.9	1974.7	2003.8	1
2	FL163020005	Checkable deposits and currency	35.0	38.1	40.4	45.5	2
3	FL163030005	Time and savings deposits	8.9	10.0	10.6	11.4	3
4	FL163034005	Money market fund shares	52.7	59.8	63.6	68.1	4
5	FL162050005	Security RPs (2)	9.6	10.9	11.6	12.5	5
6	FL164004005	Credit market instruments	407.6	443.9	490.6	523.2	6
7	FL163069103	Open market paper	77.1	80.2	84.9	97.3	7
8	FL163061105	Treasury securities	137.6	149.2	166.8	172.2	8
9	FL163061705	Agency- and GSE-backed securities	63.6	69.0	77.1	79.6	9
10	FL163062005	Municipal securities	1.2	1.3	1.5	1.5	10
11	FL163063005	Corporate and foreign bonds	121.4	136.8	152.2	162.6	11
12	FL163065005	Mortgages	6.6	7.4	8.3	10.0	12
13	FL163064105	Corporate equities	604.9	692.0	769.3	708.6	13
14	FL163064205	Mutual fund shares	34.5	38.7	42.7	38.8	14
15	FL163067005	Security credit	45.8	50.3	51.5	55.8	15
16	FL163070005	Trade receivables (2)	45.8	50.3	51.5	55.8	16
17	FL163080005	Equity in noncorporate business	77.5	90.0	102.0	118.3	17
18	FL163093005	Miscellaneous assets (2)	285.0	309.7	340.9	365.9	18
19	FL164190005	Liabilities	555.8	609.3	644.1	712.5	19
20	FL164102005	Credit market instruments	239.5	262.9	276.4	295.7	20
21	FL153162005	Municipal securities	109.6	121.3	131.7	137.5	21
22	FL163168005	Bank loans n.e.c.	34.1	35.3	31.4	31.2	22
23	FL163169255	Other loans and advances	0.7	0.6	0.7	0.4	23
24	FL153165505	Commercial mortgages	95.1	105.6	112.5	126.6	24
25	FL153170003	Trade payables	118.0	126.8	130.9	134.7	25
26	FL163193005	Miscellaneous liabilities (2)	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

F.106.c Consolidated Statement for Federal, State, and Local Governments (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA366010015	Current receipts, NIPA basis	3035.6	3254.1	3589.1	3934.8	1
2	FA366210005	Personal current taxes	1001.1	1046.3	1209.1	1354.3	2
3	FA366240005	Taxes on production and imports	807.2	863.8	921.6	967.3	3
4	FA366231005	Taxes on corporate income	233.1	293.3	376.5	435.5	4
5	FA316231261	Taxes from the rest of the world	8.9	10.0	11.5	12.6	5
6	FA366601005	Contributions for govt. social insurance	778.6	828.8	874.8	927.6	6
7	FA366140005	Income receipts on assets	95.8	99.1	105.6	111.9	7
8	FA366403005	Current transfer receipts	109.2	117.0	105.2	139.5	8
9	FA366402105	Current surplus of government enterprises	1.7	-4.2	-15.1	-13.9	9
10	FA366900015	Current expenditures, NIPA basis	3428.1	3623.2	3892.2	4130.3	10
11	FA366901005	Consumption expenditures	1736.5	1844.0	1965.7	2089.3	11
12	FA366401005	Government social benefits	1319.5	1399.1	1486.2	1588.7	12
13	FA366403305	Other current transfer payments	23.6	26.2	35.5	29.6	13
14	FA366130205	Interest payments	300.6	309.3	346.2	372.9	14
15	FA366402005	Subsidies	47.9	44.6	58.5	49.7	15
16	FA366700005	- Wage accruals less disbursements	0.0	0.0	0.0	-0.0	16
17	FA366061105	Net government saving, NIPA basis	-392.5	-369.1	-303.1	-195.4	17
18	FA366300005	+ Consumption of fixed capital	218.2	230.2	252.4	267.7	18
19	FA313154015	- Insurance and pension fund reserves (2)	-0.6	0.0	0.7	0.1	19
20	FA365400095	+ Net capital transfers (3)	11.2	13.6	12.1	14.6	20
21	FA366000105	= Gross saving and net capital transfers	-162.5	-125.3	-39.3	86.7	21
22	FA365090005	Gross investment	-179.7	-103.3	-45.7	75.4	22
23	FA365019005	Fixed investment	356.0	372.8	397.8	433.8	23
24	FA365400005	Nonproduced nonfinancial assets	10.7	10.6	10.1	-2.1	24
25	FA365000005	Net financial investment	-546.3	-486.7	-453.6	-356.3	25
26	FA364090005	Net acquisition of financial assets	103.7	73.7	84.5	63.3	26
27	FA313011005	Gold, SDRs, and official foreign exchange	-1.8	-3.1	-14.4	-2.7	27
28	FA363020005	Checkable deposits and currency	12.7	-35.7	20.7	-0.5	28
29	FA363030005	Time and savings deposits	-5.5	11.8	11.9	25.9	29
30	FA213034003	Money market fund shares	4.0	3.4	2.6	3.4	30
31	FA212050003	Security RPs	7.9	6.7	5.1	7.0	31
32	FA364004005	Credit market instruments	46.4	43.9	28.5	38.1	32
33	FA213069103	Open market paper	10.3	8.8	6.7	9.1	33
34	FA363061705	Agency- and GSE-backed securities (4)	22.5	19.1	14.6	14.2	34
35	FA213062003	Municipal securities	0.3	0.2	0.2	0.3	35
36	FA213063003	Corporate and foreign bonds	7.1	6.0	4.6	5.3	36
37	FA363065005	Mortgages	6.0	8.8	7.9	9.6	37
38	FA313066000	Consumer credit	1.9	3.7	3.7	1.9	38
39	FA313069085	Other loans and advances (5)	-1.7	-2.8	-9.3	-2.2	39
40	FA213064103	Corporate equities	-17.0	-4.8	-0.7	-8.2	40
41	FA213064203	Mutual fund shares	-5.2	-1.5	-0.2	-2.5	41
42	FA363070005	Trade receivables	27.2	17.4	14.4	7.4	42
43	FA363078005	Taxes receivable	41.6	48.7	45.1	18.8	43
44	FA363090005	Miscellaneous assets	-6.5	-13.1	-28.5	-23.3	44
45	FA364190005	Net increase in liabilities	650.0	560.3	538.1	419.6	45
46	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	46
47	FA313112003	Treasury currency	0.6	0.7	0.8	0.6	47
48	FA364102005	Credit market instruments	506.5	453.8	409.0	307.1	48
49	FA313161400	Savings bonds	8.9	0.6	0.7	-2.7	49
50	FA313161185	Other Treasury securities (6)	380.0	338.8	237.8	158.4	50
51	FA313161705	Budget agency securities	-2.4	-0.6	-0.4	-0.3	51
52	FA213162005	Municipal securities	120.0	115.1	170.9	151.7	52
53	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	53
54	FA363170005	Trade payables	101.6	45.5	64.4	48.3	54
55	FA313140003	Insurance reserves	1.1	1.1	1.1	1.5	55
56	FA313190005	Miscellaneous liabilities (7)	40.3	59.2	62.8	62.1	56
57	FA367005005	Discrepancy	17.2	-22.0	6.4	11.4	57
		Memo:					
58	FA365005325	Net govt. saving less fixed investment (8)	-748.4	-741.9	-700.8	-629.2	58
59	FA365005315	Adjustment between NIPA and FOF (9)	212.4	254.7	246.3	271.8	59
60	FA365005305	Items to be financed (10)	-536.1	-487.2	-454.5	-357.4	60

(1) This table is consistent with NIPA table 3.1 in the Survey of Current Business, Department of Commerce.

(2) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector. Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(3) Table F.9, line 1.

(4) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(5) Excludes loans to state and local governments.

(6) Excludes Treasury securities owed to state and local governments.

(7) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(8) Line 17 less line 23.

(9) Line 18 plus line 20 less sum of lines 19, 24, and 56.

(10) Line 57 plus line 58.

L.106.c Consolidated Statement for Federal, State, and Local Governments

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL364090005	Total financial assets	2175.6	2220.3	2294.8	2390.1	1
2	FL313011005	Gold, SDRs, and official foreign exchange	55.1	54.5	35.3	34.5	2
3	FL363020005	Checkable deposits and currency	99.1	62.2	85.6	83.9	3
4	FL363030005	Time and savings deposits	160.8	172.6	184.5	210.4	4
5	FL213034003	Money market fund shares	62.7	66.1	68.7	72.1	5
6	FL212050003	Security RPs	123.5	130.2	135.3	142.2	6
7	FL364004005	Credit market instruments	1025.6	1069.4	1097.9	1136.1	7
8	FL213069103	Open market paper	161.6	170.4	177.1	186.2	8
9	FL363061705	Agency- and GSE-backed securities (1)	351.2	370.3	384.9	399.1	9
10	FL213062003	Municipal securities	4.4	4.6	4.8	5.1	10
11	FL213063003	Corporate and foreign bonds	111.3	117.3	122.0	127.3	11
12	FL363065005	Mortgages	206.7	215.5	223.4	233.0	12
13	FL313066000	Consumer credit	82.4	86.1	89.8	91.7	13
14	FL313069085	Other loans and advances (2)	108.0	105.2	95.9	93.7	14
15	FL213064103	Corporate equities	84.7	89.3	92.8	97.5	15
16	FL213064203	Mutual fund shares	25.9	27.3	28.4	29.8	16
17	FL363070005	Trade receivables	177.8	195.2	209.5	217.0	17
18	FL363078005	Taxes receivable	171.1	171.9	200.3	264.0	18
19	FL363090005	Miscellaneous assets	189.3	181.6	156.5	102.7	19
20	FL364190005	Total liabilities	6709.7	7268.8	7788.6	8202.4	20
21	FL713014003	SDR certificates	2.2	2.2	2.2	2.2	21
22	FL313112003	Treasury currency	26.0	26.7	27.5	28.1	22
23	FL364102005	Credit market instruments	5226.8	5680.6	6089.6	6396.7	23
24	FL313161400	Savings bonds	203.8	204.4	205.1	202.4	24
25	FL313161185	Other Treasury securities (3)	3440.2	3778.9	4016.7	4175.1	25
26	FL313161705	Budget agency securities	24.9	24.3	23.8	23.5	26
27	FL213162005	Municipal securities	1557.9	1673.0	1843.9	1995.7	27
28	FL313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	28
29	FL363170005	Trade payables	570.6	616.1	680.6	728.8	29
30	FL313140003	Insurance reserves	40.5	41.6	42.7	44.2	30
31	FL313190005	Miscellaneous liabilities (4)	843.6	901.6	946.1	1002.4	31

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

F.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2003	2004	2005	2006		
1	FA574090045	Net acquisition of financial assets	-13.2	-37.1	-60.9	-82.2	1
2	FA573020043	Checkable deposits and currency	0.1	0.1	0.1	0.2	2
3	FA573030043	Time and savings deposits	2.3	-4.8	5.6	0.4	3
4	FA573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FA572050043	Security RPs	1.1	0.4	0.7	0.3	5
6	FA574004045	Credit market instruments	73.3	-10.5	1.8	9.3	6
7	FA573069143	Open market paper	-0.9	-0.3	0.6	0.3	7
8	FA573061143	Treasury securities	14.3	-6.9	1.4	1.8	8
9	FA573061743	Agency- and GSE-backed securities	35.6	7.7	-3.9	5.6	9
10	FA573063043	Corporate and foreign bonds	24.3	-10.8	3.9	1.6	10
11	FA573065043	Mortgages	-0.1	-0.1	-0.2	-0.1	11
12	FA573064143	Corporate equities	-34.9	-12.6	-39.2	-57.5	12
13	FA573064243	Mutual fund shares	-41.6	11.2	-14.6	-33.2	13
14	FA573090045	Miscellaneous assets	-13.4	-20.9	-15.4	-1.7	14
15	FA573095443	Unallocated insurance contracts (1)	-10.7	-24.5	-12.0	-1.1	15
16	FA573076043	Contributions receivable	-0.0	-2.0	-1.9	-0.2	16
17	FA573093043	Other	-2.6	5.5	-1.5	-0.5	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA574090055	Net acquisition of financial assets	39.8	46.9	43.7	27.2	1
2	FA573020055	Checkable deposits and currency	0.1	0.1	0.2	0.2	2
3	FA573030055	Time and savings deposits	0.7	0.2	0.6	0.7	3
4	FA573034053	Money market fund shares	-0.2	0.6	1.9	3.4	4
5	FA572050055	Security RPs	0.3	1.1	1.0	2.9	5
6	FA574004055	Credit market instruments	-4.1	10.1	10.6	24.7	6
7	FA573069155	Open market paper	-2.3	0.6	1.5	2.7	7
8	FA573061155	Treasury securities	-1.1	2.9	1.6	1.8	8
9	FA573061755	Agency- and GSE-backed securities	2.7	3.6	2.5	13.1	9
10	FA573063055	Corporate and foreign bonds	-3.4	3.2	5.0	7.3	10
11	FA573065053	Mortgages	-0.0	-0.1	0.0	-0.2	11
12	FA573064155	Corporate equities	10.9	23.8	8.5	-12.2	12
13	FA573064253	Mutual fund shares	37.9	24.8	23.0	26.5	13
14	FA573090055	Miscellaneous assets	-5.7	-13.9	-2.0	-19.0	14
15	FA573095453	Unallocated insurance contracts (2)	-7.3	-10.8	2.8	-7.9	15
16	FA573076053	Contributions receivable	-0.1	-1.1	0.0	-1.8	16
17	FA573093055	Other	1.8	-2.0	-4.9	-9.3	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

F.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893131573	Total held at:	212.4	241.4	269.8	304.1	1
2	FA723131573	Commercial banking	0.5	1.9	7.3	26.7	2
3	FA443131575	Saving institutions	1.0	-1.1	0.1	3.9	3
4	FA473131573	Credit unions	3.5	0.9	1.6	3.9	4
5	FA543131573	Life insurance companies	5.2	-13.7	20.8	-0.7	5
6	FA633131573	Money market mutual funds	-17.0	-15.0	9.0	29.0	6
7	FA653131573	Mutual funds	107.5	70.2	73.1	92.2	7
8	FA153131575	Other self-directed accounts	111.7	198.3	157.9	149.0	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

L.118.b Private Pension Funds: Defined Benefit Plans

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL574090045	Total financial assets	1994.5	2132.2	2149.3	2257.5	1
2	FL573020043	Checkable deposits and currency	5.1	5.2	5.3	5.5	2
3	FL573030043	Time and savings deposits	41.1	36.3	42.0	42.3	3
4	FL573034043	Money market fund shares	0.0	0.0	0.0	0.0	4
5	FL572050043	Security RPs	3.9	4.4	5.1	5.4	5
6	FL574004045	Credit market instruments	445.1	434.7	436.5	445.8	6
7	FL573069143	Open market paper	4.8	4.5	5.1	5.5	7
8	FL573061143	Treasury securities	65.5	58.6	60.0	61.8	8
9	FL573061743	Agency- and GSE-backed securities	174.8	182.5	178.5	184.1	9
10	FL573063043	Corporate and foreign bonds	195.6	184.7	188.6	190.2	10
11	FL573065043	Mortgages	4.5	4.4	4.2	4.1	11
12	FL573064143	Corporate equities	1170.8	1294.2	1312.8	1410.7	12
13	FL573064243	Mutual fund shares	197.4	233.6	233.4	226.4	13
14	FL573090045	Miscellaneous assets	131.0	123.9	114.3	121.4	14
15	FL573095443	Unallocated insurance contracts (1)	105.7	95.0	88.8	96.5	15
16	FL573076043	Contributions receivable	5.7	3.7	1.8	1.6	16
17	FL573093043	Other	19.6	25.2	23.7	23.2	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.118.c Private Pension Funds: Defined Contribution Plans (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL574090055	Total financial assets	2525.6	2783.0	2971.0	3266.7	1
2	FL573020055	Checkable deposits and currency	5.2	5.3	5.5	5.7	2
3	FL573030055	Time and savings deposits	19.3	19.5	20.0	20.8	3
4	FL573034053	Money market fund shares	84.3	84.9	86.7	90.1	4
5	FL572050055	Security RPs	16.5	22.1	23.1	26.0	5
6	FL574004055	Credit market instruments	201.3	211.5	222.1	246.8	6
7	FL573069155	Open market paper	21.3	21.9	23.4	26.1	7
8	FL573061155	Treasury securities	48.4	51.3	52.8	54.6	8
9	FL573061755	Agency- and GSE-backed securities	46.7	50.3	52.8	66.0	9
10	FL573063055	Corporate and foreign bonds	79.3	82.4	87.4	94.8	10
11	FL573065053	Mortgages	5.8	5.6	5.6	5.4	11
12	FL573064155	Corporate equities	925.8	1039.4	1104.2	1224.6	12
13	FL573064253	Mutual fund shares	929.4	1044.6	1142.4	1279.0	13
14	FL573090055	Miscellaneous assets	343.7	355.8	367.0	373.8	14
15	FL573095453	Unallocated insurance contracts (2)	211.3	233.5	249.6	267.4	15
16	FL573076053	Contributions receivable	44.1	43.0	43.0	41.2	16
17	FL573093055	Other	88.4	79.3	74.5	65.1	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

L.225.i Individual Retirement Accounts (IRAs) (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL893131573	Total held at:	2993.0	3284.0	3632.0	4232.0	1
2	FL723131573	Commercial banking	166.1	168.0	175.3	202.0	2
3	FL443131575	Saving institutions	54.8	53.7	53.8	57.6	3
4	FL473131573	Credit unions	46.8	47.7	49.3	53.2	4
5	FL543131573	Life insurance companies	338.4	348.0	381.0	424.0	5
6	FL633131573	Money market mutual funds	164.0	149.0	158.0	187.0	6
7	FL653131573	Mutual funds	1095.0	1279.0	1435.0	1696.0	7
8	FL153131575	Other self-directed accounts	1127.9	1238.7	1379.6	1612.2	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Z.1, September 17, 2007

Flow of Funds Matrix -- All Sectors -- Flows

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy (17)
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	156000105	156000105	146000105	146000105	206000105	206000105	316000105	316000105	386000105	386000105	266000105	266000105	796000105	796000105	896000115	896000115	--
2	156300005	156300005	146300005	146300005	206300003	206300003	316300003	316300003	386300005	386300005	--	--	796300005	796300005	896300005	896300005	--
3	156006305	156006305	146006305	146006305	206006305	206006305	316006305	316006305	386006305	386006305	--	266000105	796006305	796006305	896006305	896006305	--
4	155090005	155090005	145090005	145090005	205090005	205090005	315090005	315090005	385090005	385090005	265090005	265090005	795090005	795090005	895090005	895090005	907005005
5	155050005	155050005	145050005	145050005	205050005	205050005	315050005	315050005	385050005	385050005	265400005	265400005	795019005	795019005	895050005	895050005	906000005
6	155111003	155111003	--	--	--	--	--	--	155111003	155111003	--	--	--	--	155111003	155111003	--
7	155012005	155012005	145012005	145012005	215012003	215012003	315012005	315012005	385012005	385012005	--	--	645012203	645012203	895012005	895012005	--
8	165013005	165013005	145013005	145013005	215013005	215013005	315013003	315013003	385013005	385013005	--	--	795013005	795013005	895013005	895013005	--
9	--	--	145020005	145020005	--	--	--	--	145020005	145020005	--	--	--	--	145020005	145020005	--
10	--	--	105400005	105400005	205400003	205400003	315400003	315400003	385400005	385400005	265400005	265400005	--	--	--	--	--
11	155000005	155000005	145000005	145000005	215000005	215000005	315000005	315000005	385000005	385000005	265000005	265000005	795000005	795000005	895000005	895000005	905000005
12	154090005	154090005	144090005	144090005	214090005	214090005	314090005	314090005	384090005	384090005	264090005	264090005	794090005	794090005	894090005	894090005	905000005
13	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--
14	--	--	--	--	--	--	313011005	313011005	313011005	313011005	263011005	263111005	713011005	713011005	263111005	263111005	--
15	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	713014003	713014003	713014003	--
16	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	713012003	313112003	313112003	903012005
17	153091003	153091003	103091003	103091003	--	--	--	--	383091005	383091005	--	263191003	633091003	633091003	893091005	893091005	903091005
18	--	--	--	--	--	--	--	--	--	--	764116005	764116005	774110005	774110005	894010005	894010005	904010005
19	153020005	153020005	143020005	143020005	213020005	213020005	313020005	313020005	383020005	383020005	263020005	263020005	793020005	793020005	893020005	893020005	903020005
20	153030005	153030005	143030005	143030005	213030005	213030005	313030003	313030003	383030005	383030005	263030005	263030005	793030005	793030005	893030005	893030005	--
21	153034005	153034005	123034005	123034005	213034003	213034003	313034003	313034003	383034005	383034005	263034003	263034003	693034005	693034005	893034005	893034005	--
22	--	--	102050003	102050003	212050003	212050003	--	--	382050005	382050005	262050003	262050003	792050005	792050005	892050005	892050005	902050005
23	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--
24	163069103	--	103069100	103169700	213069103	--	--	--	383069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--
25	153061505	--	123061105	--	213061105	--	--	313161505	383061505	313161505	263061105	--	793061105	--	313161505	313161505	--
26	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--
27	153062005	153162005	143062005	103162005	213062003	213162005	--	--	383062005	253162005	263062003	--	793062005	--	253162005	253162005	--
28	153063005	--	--	103163003	213063003	--	--	--	383063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--
29	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--
30	--	153169005	--	143169255	--	213169203	313069005	313069005	383169255	383169255	263069500	263169255	793069255	793169255	893169255	893169255	--
31	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165005	893065005	893065005	--
32	--	153166000	123066005	--	--	--	313066000	--	383066005	153166000	--	--	793066005	--	153166000	153166000	--
33	153064105	--	--	103164003	213064103	--	--	--	383064105	103164003	263064105	263164003	793064105	793164105	893064105	893064105	--
34	153064205	--	103064203	--	213064203	--	--	--	383064205	--	263064203	--	793064205	653164005	653164005	653164005	--
35	--	153170003	143070005	143170005	213070003	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005
36	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--
37	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--
38	153050005	--	--	--	--	--	--	--	153050005	--	--	--	--	583150005	153050005	153050005	--
39	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005
40	152090205	--	--	142090205	--	--	--	--	152090205	142090205	--	--	--	662090205	152090205	152090205	--
41	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005
42	157005005	--	107005005	--	217005005	--	317005005	--	387005005	--	267005005	--	797005005	--	897005005	--	907005005

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

Flow of Funds Matrix -- All Sectors -- Assets and Liabilities

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy (17)
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	154090005	--	144090005	--	214090005	--	314090005	--	384090005	--	264090005	--	794090005	--	894090005	--	907005015
2 Total liabilities and equity	--	154190005	--	144194005	--	214190005	--	314190005	--	384194005	--	264194005	--	794194005	--	894194005	--
3 Total liabilities	--	154190005	--	144190005	--	214190005	--	314190005	--	384190005	--	264190005	--	794190005	--	894190005	--
4 Monetary gold and SDRs	--	--	--	--	--	--	313011105	--	313011105	--	--	--	713011203	--	883011105	--	903011105
5 IMF Position	--	--	--	--	--	--	313011405	--	313011405	--	--	263111403	713011405	--	263111403	263111403	--
6 Official foreign exchange	--	--	--	--	--	--	313011505	--	313011505	--	--	263111503	713011505	--	263111503	263111503	--
7 SDR certificates	--	--	--	--	--	--	--	713014003	--	713014003	--	--	713014003	--	713014003	713014003	--
8 Treasury currency	--	--	--	--	--	--	--	313112003	--	313112003	--	--	713012003	--	713012003	313112003	903012005
9 Foreign deposits	153091003	--	103091003	--	--	--	--	--	383091005	--	--	263191003	633091003	--	893091005	263191003	903091005
10 Interbank claims	--	--	--	--	--	--	--	--	--	--	764116005	--	774010005	774110005	894010005	774110005	904010005
11 Checkable dep. and currency	153020005	--	143020005	--	213020005	--	313020005	--	383020005	--	263020005	--	793020005	793120005	893020005	793120005	903020005
12 Time and savings deposits	153030005	--	143030005	--	213030005	--	313030003	--	383030005	--	263030005	--	793030005	793130005	893030005	793130005	--
13 Money market fund shares	153034005	--	123034005	--	213034003	--	--	--	383034005	--	263034005	--	693034005	634000005	634000005	634000005	--
14 Fed. funds and security RPs	--	--	102050003	--	212050003	--	--	--	382050005	--	262050003	--	792050005	792150005	892050005	792150005	902050005
15 Credit market instruments	154004005	154102005	124004005	144104005	214004005	214102005	314002005	314102005	384004005	384104005	264004005	264104005	794004005	794104005	894104005	894104005	--
16 Open market paper	163069103	--	103069100	103169700	213069103	--	--	--	383069175	103169700	263069603	263169175	793069175	793169805	893169175	893169175	--
17 Treasury securities	153061505	--	123061105	--	213061105	--	--	313161505	383061505	313161505	263061105	--	793061105	--	313161505	313161505	--
18 Agency- and GSE-backed sec.	153061705	--	103061703	--	213061703	--	313061703	313161705	383061705	313161705	263061705	--	793061705	423161705	893161705	893161705	--
19 Municipal securities	153062005	153162005	143062005	103162005	213062003	213162005	--	--	383062005	253162005	263062003	--	793062005	--	253162005	253162005	--
20 Corporate and fgn. bonds	153063005	--	--	103163003	213063003	--	--	--	383063005	103163003	263063005	263163003	793063005	793163005	893163005	893163005	--
21 Bank loans n.e.c.	--	153168005	--	143168005	--	--	--	--	--	193168005	--	263168005	793068005	693168005	893168005	893168005	--
22 Other loans and advances	--	153169005	--	143169255	--	213169203	313069005	--	313069005	383169255	263069500	263169255	793069255	793169255	893169255	893169255	--
23 Mortgages	153065005	153165005	123065005	143165005	213065005	--	313065005	313165403	383065005	383165005	--	--	793065005	643165005	893065005	893065005	--
24 Consumer credit	--	153166000	123066005	--	--	--	313066000	--	383066005	153166000	--	--	793066005	--	153166000	153166000	--
25 Corporate equities	153064105	--	--	103164003	213064103	--	--	--	383064105	103164003	263064105	263164003	793064105	793164105	893064105	893064105	--
26 Mutual fund shares	153064205	--	103064203	--	213064203	--	--	--	383064205	--	263064203	--	793064205	653164005	653164005	653164005	--
27 Trade credit	--	153170003	143070005	143170005	213070003	213170003	313070000	313170005	383070005	383170005	263070005	263170003	693070005	663170003	893070005	893170005	903070005
28 Security credit	153067005	153167205	--	--	--	--	--	--	153067005	153167205	263067003	263167003	793067005	663167005	893167005	893167005	--
29 Life insurance reserves	153040005	--	--	--	--	--	--	313140003	153040005	313140003	--	--	--	543140003	153040005	153040005	--
30 Pension fund reserves	153050005	--	--	--	--	--	--	--	153050005	--	--	--	--	583150005	153050005	153050005	--
31 Taxes payable	--	--	--	143178005	213078005	--	313078005	--	383078005	143178005	--	--	--	793178005	893078005	893178005	903078005
32 Equity in noncorp. business	152090205	--	--	142090205	--	--	--	--	152090205	142090205	--	--	--	662090205	152090205	152090205	--
33 Miscellaneous	153090005	543077003	143090005	143190005	213093005	--	313090005	313190005	383090005	383190005	263090005	263190005	793090005	793190005	893090005	893190005	903090005

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold and SDRs (line 4) because by international accounting convention, such instruments are financial assets without corresponding liabilities.

B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL152000005	Assets	53828.7	59102.5	64140.8	69236.1	1
2	FL152010005	Tangible assets	20200.3	22475.4	25049.5	26741.7	2
3	FL154090005	Financial assets	33628.4	36627.1	39091.2	42494.4	3
4	FL154000005	Deposits	5282.1	5608.5	5946.9	6419.7	4
5	FL154004005	Credit market instruments	2550.5	2824.1	3026.0	3185.8	5
6	FL153064475	Equity shares at market value	13061.7	14361.7	15245.1	16878.5	6
7	FL153064105	Directly held	5767.0	5933.9	5983.3	6280.4	7
8	FL153064175	Indirectly held	7294.7	8427.8	9261.8	10598.1	8
9	FL543064153	Life insurance companies	887.3	1028.9	1140.1	1334.7	9
10	FL573064185	Private pension funds	2865.6	3210.3	3438.4	3756.6	10
11	FL573064175	Defined benefit plans	1300.2	1452.9	1473.9	1570.5	11
12	FL573064165	Defined contribution plans	1565.4	1757.4	1964.5	2186.1	12
13	FL223064175	State and local govt. retirement funds	1557.8	1763.6	1893.5	2131.3	13
14	FL343064105	Federal government retirement funds	79.9	99.3	115.6	139.1	14
15	FL653064155	Mutual funds	1904.0	2325.7	2674.2	3236.4	15
16	FL153099465	Other	12734.1	13832.7	14873.3	16010.3	16
17	FL154190005	Liabilities	9856.0	11038.2	12122.7	13350.4	17
18	FL152090005	Net worth	43972.7	48064.3	52018.1	55885.6	18
		Memo:					
19	FL153064465	Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	10185.9	11125.9	11858.1	13155.3	19
		Equity shares (line 6) as a percent of					
20	*/FL152000005	Total assets (line 1)	24.3	24.3	23.8	24.4	20
21	*/FL154090005	Financial assets (line 3)	38.8	39.2	39.0	39.7	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households. Prior to 1985, all pension assets are assumed to have been in defined benefit plans.