

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL152000005	Assets	53878.4	59211.8	64222.4	69550.9	1
2	FL152010005	Tangible assets	20191.5	22464.2	25019.3	26670.5	2
3	FL155035005	Real estate	16627.7	18700.1	21078.3	22565.6	3
4	FL155035015	Households (2,3)	15214.6	17132.0	19283.3	20517.5	4
5	FL165035003	Nonprofit organizations	1413.1	1568.1	1795.0	2048.1	5
6	FL165013265	Equipment and software owned by nonprofit organizations (4)	183.4	199.3	213.8	229.8	6
7	FL155011005	Consumer durable goods (4)	3380.3	3564.8	3727.2	3875.1	7
8	FL154090005	Financial assets	33686.9	36747.6	39203.1	42880.4	8
9	FL154000005	Deposits	5327.4	5705.7	6094.1	6725.5	9
10	FL153091003	Foreign deposits	52.1	57.5	61.6	67.5	10
11	FL153020005	Checkable deposits and currency	329.2	293.9	179.7	131.9	11
12	FL153030005	Time and savings deposits	3986.3	4450.9	4903.6	5411.5	12
13	FL153034005	Money market fund shares	959.8	903.5	949.2	1114.6	13
14	FL154004005	Credit market instruments	2561.1	2847.2	3011.0	3172.1	14
15	FL163069103	Open market paper	105.9	136.1	164.2	187.7	15
16	FL153061505	Treasury securities	441.2	535.2	527.4	469.3	16
17	FL313161400	Savings bonds	203.8	204.4	205.1	202.4	17
18	FL153061105	Other Treasury	237.4	330.8	322.3	266.9	18
19	FL153061705	Agency- and GSE-backed securities	415.5	491.6	529.8	481.0	19
20	FL153062005	Municipal securities	704.1	742.7	816.2	854.7	20
21	FL153063005	Corporate and foreign bonds	776.4	815.9	840.9	1044.1	21
22	FL153065005	Mortgages	118.1	125.6	132.5	135.4	22
23	FL153064105	Corporate equities (2)	5767.5	5938.1	5994.9	6298.1	23
24	FL153064205	Mutual fund shares (5)	2904.3	3417.4	3862.9	4559.2	24
25	FL153067005	Security credit	475.4	578.3	575.3	655.7	25
26	FL153040005	Life insurance reserves	1013.2	1060.4	1082.6	1163.7	26
27	FL153050005	Pension fund reserves	9722.4	10632.6	11193.7	12146.4	27
28	FL152090205	Equity in noncorporate business (6)	5426.6	6026.5	6797.5	7528.4	28
29	FL153090005	Miscellaneous assets	489.1	541.5	591.1	631.2	29
30	FL154190005	Liabilities	9857.0	11048.8	12161.7	13434.0	30
31	FL154102005	Credit market instruments	9496.8	10589.0	11724.7	12927.8	31
32	FL153165105	Home mortgages (7)	6882.4	7851.3	8836.8	9834.4	32
33	FL153166000	Consumer credit	2104.4	2219.4	2313.9	2418.3	33
34	FL153162005	Municipal securities (8)	178.3	188.6	205.1	226.9	34
35	FL153168005	Bank loans n.e.c.	52.8	35.5	48.3	96.3	35
36	FL153169005	Other loans and advances	119.0	119.4	119.4	123.1	36
37	FL153165505	Commercial mortgages (8)	159.9	174.9	201.3	228.9	37
38	FL153167205	Security credit	182.5	264.0	232.4	292.1	38
39	FL153170003	Trade payables (8)	156.8	173.3	182.3	191.3	39
40	FL543077003	Deferred and unpaid life insurance premiums	20.9	22.5	22.4	22.8	40
41	FL152090005	Net worth	44021.4	48163.0	52060.7	56116.9	41
		Memo:					
		Replacement-cost value of structures:					
42	FL155012305	Residential	10657.4	11997.5	13219.2	13955.7	42
43	FL155012603	Households	10239.3	11545.1	12736.8	13461.7	43
44	FL135012603	Farm households	259.7	281.0	298.2	304.2	44
45	FL165012603	Nonprofit organizations	158.5	171.4	184.1	189.8	45
46	FL165013665	Nonresidential (nonprofits)	957.8	1062.1	1172.2	1285.2	46
47	FA156012005	Disposable personal income	8162.5	8680.9	9092.0	9629.1	47
48	*/FA156012005	Household net worth as percentage of disposable personal income	539.3	554.8	572.6	582.8	48
49	FL155035065	Owners' equity in household real estate (9)	8332.2	9280.7	10446.5	10683.1	49
50	*/FL155035015	Owners' equity as percentage of household real estate (10)	54.8	54.2	54.2	52.1	50

(1) Sector includes farm households.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 32.

(10) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	20063.9	21662.4	23731.4	25418.0	1
2	FL102010005	Tangible assets	9955.0	10730.9	11801.2	13058.2	2
3	FL105035003	Real estate (1)	5359.4	5899.2	6711.4	7677.3	3
4	FL105013265	Equipment and software (2)	3250.3	3351.4	3495.5	3700.4	4
5	FL105021003	Inventories (2)	1345.3	1480.3	1594.2	1680.5	5
6	FL104090005	Financial assets	10108.8	10931.6	11930.3	12359.8	6
7	FL103091003	Foreign deposits	38.1	53.7	60.6	64.8	7
8	FL103020003	Checkable deposits and currency	190.9	178.4	251.1	164.5	8
9	FL103030003	Time and savings deposits	362.8	400.5	450.2	444.6	9
10	FL103034003	Money market fund shares	299.0	324.3	366.5	431.2	10
11	FL102050003	Security RPs	6.0	6.4	14.6	15.5	11
12	FL103069100	Commercial paper	75.7	95.0	111.3	126.5	12
13	FL103061103	Treasury securities	32.8	33.1	50.7	43.5	13
14	FL103061703	Agency- and GSE-backed securities	12.1	12.2	18.8	16.1	14
15	FL103062003	Municipal securities	35.4	31.8	34.7	44.9	15
16	FL103065003	Mortgages	51.8	66.6	71.8	76.9	16
17	FL103066005	Consumer credit	58.5	58.6	58.8	56.8	17
18	FL103070005	Trade receivables	1702.4	1831.3	2098.1	2214.7	18
19	FL103064203	Mutual fund shares (1)	125.9	140.5	156.3	206.8	19
20	FL103090005	Miscellaneous assets	7117.4	7699.1	8186.9	8453.2	20
21	FL104190005	Liabilities	9867.4	10349.3	11179.4	11215.7	21
22	FL104104005	Credit market instruments	4861.1	5032.9	5289.2	5732.9	22
23	FL103169700	Commercial paper	84.8	101.6	93.8	117.1	23
24	FL103162005	Municipal securities (3)	164.2	169.4	176.7	181.7	24
25	FL103163003	Corporate bonds (4)	2868.6	2946.3	3006.2	3224.8	25
26	FL103168005	Bank loans n.e.c.	548.3	550.1	616.4	682.5	26
27	FL103169255	Other loans and advances	666.5	683.7	722.9	741.7	27
28	FL103165005	Mortgages	528.7	581.8	673.3	785.1	28
29	FL103170005	Trade payables	1402.7	1499.9	1687.6	1765.1	29
30	FL103178000	Taxes payable	81.2	88.0	93.1	92.1	30
31	FL103190005	Miscellaneous liabilities	3522.3	3728.5	4109.6	3625.7	31
32	FL102090005	Net worth (market value)	10196.5	11313.1	12552.0	14202.2	32
Memo:							
Replacement-cost value of structures:							
33	FL105012603	Residential	116.1	126.9	139.1	146.0	33
34	FL105013665	Nonresidential	4519.2	5001.8	5565.8	6030.0	34
Market value of equities outstanding							
35	FL103164003	(includes corporate farm equities)	10043.6	10807.0	10872.8	11519.6	35
36	*/ FL102090005	Debt/net worth (percent) (5)	47.7	44.5	42.1	40.4	36
37	*/ FL103164003	Debt/equities (percent) (6)	48.4	46.6	48.6	49.8	37
38	*/ FL102090005	Equities/net worth (percent) (7)	98.5	95.5	86.6	81.1	38
With tangible assets stated at historical cost:							
39	FL102000115	Assets (8)	17293.0	18403.7	19784.6	20687.4	39
40	FL102010115	Tangible assets	7184.1	7472.1	7854.3	8327.6	40
41	FL105035045	Real estate	2864.7	2978.3	3120.3	3309.2	41
42	FL105013213	Equipment and software	3050.3	3104.2	3215.3	3354.8	42
43	FL105020000	Inventories	1269.2	1389.6	1518.7	1663.5	43
44	FL102090115	Net worth (historical cost) (9)	7425.6	8054.4	8605.1	9471.6	44
Memo:							
Historical-cost value of structures:							
45	FL105012313	Residential	49.6	52.6	55.8	59.2	45
46	FL105013613	Nonresidential	2623.4	2735.7	2866.9	3054.1	46
47	*/ FL102090115	Debt/net worth (percent) (10)	65.5	62.5	61.5	60.5	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2003	2004	2005	2006		
1	FL112000005	Assets	7461.1	8226.3	9248.0	10185.2	1
2	FL112010005	Tangible assets	5719.2	6184.6	6883.3	7556.3	2
3	FL115035003	Real estate (1)	5243.4	5681.0	6346.4	6981.4	3
4	FL115035023	Residential	4006.7	4372.8	4893.8	5348.6	4
5	FL115035035	Nonresidential	1236.7	1308.2	1452.6	1632.8	5
6	FL115015205	Equipment and software (2)	405.0	425.7	453.1	486.5	6
7	FL115012265	Residential (3)	40.3	41.8	45.2	48.5	7
8	FL115013265	Nonresidential	364.7	383.9	407.8	437.9	8
9	FL115020003	Inventories (2)	70.8	77.9	83.9	88.4	9
10	FL114090005	Financial assets	1741.9	2041.7	2364.7	2628.9	10
11	FL113020003	Checkable deposits and currency	172.9	259.2	300.9	335.2	11
12	FL113030003	Time and savings deposits	313.8	318.0	369.1	411.3	12
13	FL113034003	Money market fund shares	53.1	61.5	71.4	79.6	13
14	FL113061003	Treasury securities	44.9	50.2	58.3	64.9	14
15	FL113062003	Municipal securities	2.7	4.3	5.1	5.6	15
16	FL113065005	Mortgages	26.3	30.8	35.8	39.9	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	337.7	364.3	422.9	471.2	18
19	FL113090005	Miscellaneous assets	790.6	953.3	1101.3	1221.1	19
20	FL113076003	Insurance receivables	56.9	60.5	65.3	66.9	20
21	FL113092003	Equity investment in GSEs (4)	2.1	2.0	1.8	1.9	21
22	FL113093003	Other	731.6	890.9	1034.1	1152.3	22
23	FL114190005	Liabilities	3172.5	3516.5	3929.6	4318.5	23
24	FL114102005	Credit market instruments	2198.8	2443.5	2771.0	3097.8	24
25	FL113168003	Bank loans n.e.c.	441.7	466.0	522.2	578.2	25
26	FL113169005	Other loans and advances	131.7	133.2	135.4	148.7	26
27	FL113165003	Mortgages	1625.3	1844.3	2113.4	2370.9	27
28	FL113170003	Trade payables	255.3	277.4	310.4	337.7	28
29	FL113178203	Taxes payable	69.7	78.0	85.5	91.6	29
30	FL113190005	Miscellaneous liabilities	648.8	717.6	762.7	791.3	30
31	FL112090205	Net worth (5)	4288.6	4709.8	5318.4	5866.7	31
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	2451.2	2678.0	2887.0	3001.8	32
33	FL115013665	Nonresidential	1008.0	1097.7	1198.5	1281.4	33
34	*/FL112090205	Debt/net worth (percent) (6)	51.3	51.9	52.1	52.8	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 28.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2003	2004	2005	2006		
1	FR152090005	Change in net worth (1)	5198.1	4141.7	3897.7	4056.2	1
2	FU155060005	Net investment	495.8	508.6	-36.3	19.9	2
3	FU155061005	Net physical investment	585.8	641.1	666.1	672.0	3
4	FU155050005	Capital expenditures	1459.0	1581.7	1702.7	1708.3	4
5	FU156300005	- Consumption of fixed capital	873.2	940.6	1036.6	1036.3	5
6	FU155000005	Net financial investment	-90.0	-132.5	-702.4	-652.1	6
7	FU154090005	Net acquisition of financial assets	930.5	1044.4	411.6	620.2	7
8	FU154190005	- Net increase in liabilities	1020.5	1176.9	1114.1	1272.3	8
9	FD158000005	Holding gains on assets at market value (2)	4532.0	3649.9	3894.7	4091.1	9
10	FD155035005	Real estate	1194.8	1662.3	1945.4	1029.5	10
11	FD153064105	Corporate equities	1230.0	439.9	512.1	1004.3	11
12	FD153064205	Mutual fund shares	411.5	296.7	215.2	441.8	12
13	FD152090205	Equity in noncorporate business	404.4	615.0	847.1	787.5	13
14	FD153054005	Life insurance and pension fund reserves	1291.3	635.9	374.9	828.0	14
15	FD158100005	Holding gains on assets at current cost (2)	-98.2	-22.2	-39.3	-41.8	15
16	FD155011005	Consumer durable goods	-98.4	-22.1	-39.3	-43.1	16
17	FD165013265	Equipment and software	0.2	-0.1	0.0	1.4	17
18	FU158090005	Other volume changes (3)	268.5	5.4	78.5	-13.0	18
		Memo:					
19	FL152090005	Net worth outstanding (4)	44021.4	48163.0	52060.7	56116.9	19
20	FA156012005	Disposable personal income	8162.5	8680.9	9092.0	9629.1	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 41.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2003	2004	2005	2006	
1	FR102090005					1
	Change in net worth (1)	646.2	1116.6	1238.9	1650.2	
2	FU105060005	148.4	244.3	-155.7	-187.4	2
3	FU105061005	121.2	196.8	224.0	299.4	3
4	FU105050005	749.9	825.7	915.0	1032.9	4
5	FU106300005	653.1	682.6	737.4	767.6	5
6	FU105020601	-13.6	-43.1	-36.2	-36.3	6
7	FU105400005	-10.8	-10.6	-10.2	2.2	7
8	FU105000005	69.2	174.1	-16.3	127.2	8
9	FU104090005	82.6	783.1	979.0	366.8	9
10	FU104190005	13.4	609.0	995.3	239.6	10
11	FU103164003	-42.0	-126.6	-363.4	-614.1	11
12	FD108000005	301.9	505.9	766.2	895.8	12
13	FD105035003	282.7	492.8	757.1	878.1	13
14	FD103064203	19.1	13.1	9.1	17.6	14
15	FD108100005	42.1	141.5	121.6	111.6	15
16	FD105013265	20.2	51.6	46.4	82.7	16
17	FD105021003	15.1	43.9	42.2	4.6	17
18	FD103092005	12.0	55.9	47.2	65.1	18
19	FD103192005	5.2	9.9	14.1	40.8	19
20	FU108090005	153.8	224.9	506.7	830.3	20
	Memo:					
21	FL102090005	10196.5	11313.1	12552.0	14202.2	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

		2003	2004	2005	2006		
1	FR112090205	Change in net worth (1)	360.8	421.2	608.6	548.3	1
2	FU112090205	Net investment (2)	27.4	-23.4	-75.4	-51.8	2
3	FU115061005	Net physical investment	31.5	20.9	14.7	72.8	3
4	FU115050005	Capital expenditures	192.9	197.5	226.2	269.7	4
5	FU116300005	- Consumption of fixed capital	161.4	176.7	211.5	197.0	5
6	FU114090005	Net acquisition of financial assets	84.9	299.8	323.0	264.2	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	92.1	244.7	327.5	326.9	7
8	FU113170003	Trade payables	-25.7	22.2	33.0	27.2	8
9	FU113178203	Taxes payable	-0.5	8.4	7.5	6.2	9
10	FU113190005	Miscellaneous liabilities	23.2	68.8	45.0	28.5	10
11	FD115035003	Holding gains on real estate (3)	346.0	449.8	697.5	596.3	11
12	FD115035023	Residential	280.6	338.6	531.0	403.7	12
13	FD115035035	Nonresidential	65.5	111.2	166.5	192.5	13
14	FD118100005	Holding gains on assets at current cost (3)	-8.0	0.2	-9.1	7.8	14
15	FD115012265	Residential equipment and software	-1.4	-0.3	1.5	1.3	15
16	FD115013265	Nonresidential equipment and software	-8.1	-4.0	-14.7	4.4	16
17	FD115020003	Inventories	1.5	4.6	4.1	2.2	17
18	FU118090005	Other volume changes (4)	-4.7	-5.4	-4.4	-4.1	18
		Memo:					
19	FL112090205	Net worth outstanding (5)	4288.6	4709.8	5318.4	5866.7	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.