

F.1 Total Net Borrowing and Lending in Credit Markets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA894104005	Total net borrowing	3059.1	3413.4	3863.5	4011.1	1
2	FA384104005	Domestic nonfinancial sectors	1959.0	2244.8	2319.6	2344.1	2
3	FA154102005	Household sector	1063.8	1178.7	1194.2	877.1	3
4	FA104104005	Nonfinancial corporate business	167.2	243.4	425.7	627.4	4
5	FA114102005	Nonfarm noncorporate business	244.7	331.6	346.8	403.2	5
6	FA134102005	Farm business	6.1	12.7	18.4	15.1	6
7	FA214102005	State and local governments	115.3	171.6	151.2	184.2	7
8	FA314102005	Federal government	361.9	306.9	183.4	237.1	8
9	FA264104005	Rest of the world	124.8	102.8	250.4	97.8	9
10	FA794104005	Financial sectors	975.3	1065.8	1293.6	1569.3	10
11	FA764104005	Commercial banking	78.4	85.1	177.4	259.0	11
12	FA724104005	U.S.-chartered commercial banks	18.7	36.9	107.5	131.7	12
13	FA753169600	Foreign banking offices in U.S.	0.1	0.0	-0.3	0.0	13
14	FA734104005	Bank holding companies	59.5	48.2	70.2	127.2	14
15	FA444104005	Savings institutions	89.0	23.8	-111.9	103.1	15
16	FA473169203	Credit unions	2.3	3.3	4.2	13.5	16
17	FA543169203	Life insurance companies	3.0	0.4	2.7	14.5	17
18	FA404102005	Government-sponsored enterprises	75.0	-84.0	35.6	282.1	18
19	FA413065005	Agency- and GSE-backed mortgage pools	47.9	167.3	295.4	605.8	19
20	FA674190005	ABS issuers	425.7	670.0	772.4	176.9	20
21	FA614102005	Finance companies	134.3	33.5	34.8	30.0	21
22	FA644104005	REITs	98.3	59.8	41.1	-4.5	22
23	FA663163003	Brokers and dealers	15.2	0.1	6.4	-4.0	23
24	FA504104005	Funding corporations	6.1	106.5	35.4	92.9	24
25	FA894104005	Total net lending	3059.1	3413.4	3863.5	4011.1	25
26	FA384004005	Domestic nonfinancial sectors	382.3	252.4	283.2	388.5	26
27	FA154004005	Household sector	264.5	77.3	167.5	340.7	27
28	FA104004005	Nonfinancial corporate business	31.1	42.3	14.8	-23.0	28
29	FA114004005	Nonfarm noncorporate business	11.5	11.4	12.3	12.1	29
30	FA214004005	State and local governments	72.4	124.1	84.6	48.2	30
31	FA314002005	Federal government	2.7	-2.7	4.0	10.4	31
32	FA264004005	Rest of the world	765.7	780.6	856.8	791.6	32
33	FA794004005	Financial sectors	1911.1	2380.3	2723.5	2831.0	33
34	FA714002105	Monetary authority	51.2	26.4	34.7	-38.3	34
35	FA764004005	Commercial banking	608.0	658.4	761.7	750.3	35
36	FA724004005	U.S.-chartered commercial banks	571.1	507.9	656.3	527.4	36
37	FA754004005	Foreign banking offices in U.S.	23.0	144.5	103.7	201.7	37
38	FA734004005	Bank holding companies	-0.0	-4.2	3.3	23.1	38
39	FA744002005	Banks in U.S.-affiliated areas	13.9	10.2	-1.7	-1.9	39
40	FA444004005	Savings institutions	103.5	199.3	-98.1	65.8	40
41	FA474004005	Credit unions	39.8	36.2	30.1	36.7	41
42	FA514004005	Property-casualty insurance companies	73.6	66.9	47.7	38.1	42
43	FA544004005	Life insurance companies	173.0	110.3	75.6	101.8	43
44	FA574004005	Private pension funds	-0.3	44.5	14.0	34.7	44
45	FA224004005	State and local govt. retirement funds	17.8	18.1	76.3	26.1	45
46	FA344004005	Federal government retirement funds	4.7	7.7	8.4	11.7	46
47	FA634002005	Money market mutual funds	-124.9	-5.5	220.0	390.6	47
48	FA654004005	Mutual funds	116.6	124.1	184.9	262.5	48
49	FA554004005	Closed-end funds	11.0	1.5	6.7	0.2	49
50	FA564004005	Exchange-traded funds	3.8	6.8	5.7	13.0	50
51	FA404002005	Government-sponsored enterprises	48.9	-69.1	46.6	240.9	51
52	FA413065005	Agency- and GSE-backed mortgage pools	47.9	167.3	295.4	605.8	52
53	FA674002005	ABS issuers	416.2	673.5	727.7	244.2	53
54	FA614002005	Finance companies	214.9	117.2	89.7	6.2	54
55	FA644004005	REITs	87.9	66.9	57.5	-65.7	55
56	FA664004005	Brokers and dealers	-29.2	82.3	106.2	231.9	56
57	FA504004005	Funding corporations	47.0	47.5	32.8	-125.6	57

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA384104005	Domestic	1959.0	2244.8	2319.6	2344.1	1
2	FA384104005	By instrument	1959.0	2244.8	2319.6	2344.1	2
3	FA103169700	Commercial paper	16.8	-7.9	23.4	10.5	3
4	FA313161505	Treasury securities	362.5	307.3	183.7	237.5	4
5	FA313161705	Agency- and GSE-backed securities	-0.6	-0.4	-0.3	-0.4	5
6	FA253162005	Municipal securities	130.5	195.0	177.3	214.6	6
7	FA103163003	Corporate bonds	74.4	53.6	213.4	314.1	7
8	FA193168005	Bank loans n.e.c.	10.8	137.6	173.4	263.3	8
9	FA383169255	Other loans and advances	20.4	47.7	47.3	119.0	9
10	FA383165005	Mortgages	1229.1	1417.5	1397.1	1053.2	10
11	FA193165105	Home	1027.9	1103.7	1069.7	691.8	11
12	FA383165405	Multifamily residential	48.3	71.7	52.1	94.1	12
13	FA193165505	Commercial	150.2	237.4	267.7	258.8	13
14	FA893065603	Farm	2.7	4.6	7.5	8.5	14
15	FA153166000	Consumer credit	115.0	94.5	104.4	132.3	15
16	FA384104005	By sector	1959.0	2244.8	2319.6	2344.1	16
17	FA154102005	Household sector	1063.8	1178.7	1194.2	877.1	17
18	FA144104005	Nonfinancial business	418.0	587.7	790.8	1045.7	18
19	FA104104005	Corporate	167.2	243.4	425.7	627.4	19
20	FA114102005	Nonfarm noncorporate	244.7	331.6	346.8	403.2	20
21	FA134102005	Farm	6.1	12.7	18.4	15.1	21
22	FA214102005	State and local governments	115.3	171.6	151.2	184.2	22
23	FA314102005	Federal government	361.9	306.9	183.4	237.1	23
24	FA264104005	Foreign borrowing in U.S.	124.8	102.8	250.4	97.8	24
25	FA263169175	Commercial paper	62.8	38.5	93.1	-66.0	25
26	FA263163003	Bonds	61.8	54.5	150.9	141.9	26
27	FA263168005	Bank loans n.e.c.	3.8	14.5	13.8	24.2	27
28	FA263169255	Other loans and advances	-3.6	-4.6	-7.4	-2.3	28
29	FA394104005	Domestic and foreign	2083.8	2347.7	2569.9	2441.9	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA794104005	By instrument	975.3	1065.8	1293.6	1569.3	1
2	FA793169805	Open market paper	26.6	214.5	200.7	-113.9	2
3	FA403161703	GSE issues	75.0	-84.0	35.6	282.1	3
4	FA413065005	Agency- and GSE-backed mortgage pool sec.	47.9	167.3	295.4	605.8	4
5	FA793163005	Corporate bonds	667.7	692.8	797.8	506.0	5
6	FA693168005	Bank loans n.e.c.	58.1	17.0	-64.1	54.3	6
7	FA793169255	Other loans and advances	74.1	44.4	21.2	231.4	7
8	FA643165005	Mortgages	25.9	13.9	7.0	3.6	8
9	FA794104005	By sector	975.3	1065.8	1293.6	1569.3	9
10	FA764104005	Commercial banking	78.4	85.1	177.4	259.0	10
11	FA724104005	U.S.-chartered commercial banks	18.7	36.9	107.5	131.7	11
12	FA753169600	Foreign banking offices in U.S.	0.1	0.0	-0.3	0.0	12
13	FA734104005	Bank holding companies	59.5	48.2	70.2	127.2	13
14	FA444104005	Savings institutions	89.0	23.8	-111.9	103.1	14
15	FA473169203	Credit unions	2.3	3.3	4.2	13.5	15
16	FA543169203	Life insurance companies	3.0	0.4	2.7	14.5	16
17	FA404102005	Government-sponsored enterprises	75.0	-84.0	35.6	282.1	17
18	FA413065005	Agency- and GSE-backed mortgage pools	47.9	167.3	295.4	605.8	18
19	FA674190005	ABS issuers	425.7	670.0	772.4	176.9	19
20	FA614102005	Finance companies	134.3	33.5	34.8	30.0	20
21	FA644104005	REITs	98.3	59.8	41.1	-4.5	21
22	FA663163003	Brokers and dealers	15.2	0.1	6.4	-4.0	22
23	FA504104005	Funding corporations	6.1	106.5	35.4	92.9	23

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA894104005	Total	3059.1	3413.4	3863.5	4011.1	1
2	FA893169175	Open market paper	106.2	245.1	317.1	-169.4	2
3	FA313161505	Treasury securities	362.5	307.3	183.7	237.5	3
4	FA893161705	Agency- and GSE-backed securities	122.3	82.8	330.6	887.6	4
5	FA253162005	Municipal securities	130.5	195.0	177.3	214.6	5
6	FA893163005	Corporate and foreign bonds	803.9	800.9	1162.1	961.9	6
7	FA893168005	Bank loans n.e.c.	72.7	169.1	123.1	341.8	7
8	FA893169255	Other loans and advances	90.9	87.4	61.1	348.2	8
9	FA893065005	Mortgages	1255.0	1431.4	1404.1	1056.7	9
10	FA153166000	Consumer credit	115.0	94.5	104.4	132.3	10
		Memo:					
		<i>Funds raised through corporate equities and mutual fund shares</i>					
11	FA893064005	Total net issues	366.0	110.9	-80.4	-199.3	11
12	FA893064105	Corporate equities	67.7	-149.3	-417.2	-567.1	12
13	FA103164003	Nonfinancial	-126.6	-363.4	-614.1	-836.6	13
		Foreign shares purchased by					
14	FA263164003	U.S. residents	84.8	142.6	138.5	110.2	14
15	FA793164105	Financial	109.5	71.5	58.4	159.3	15
16	FA653164005	Mutual fund shares	298.2	260.2	336.8	367.9	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA894104005	Net flows through credit markets (from table F.4, line 1)	3059.1	3413.4	3863.5	4011.1	1
2	FA263111005	Official foreign exchange	-3.2	-9.6	-2.6	0.0	2
3	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	3
4	FA313112003	Treasury currency	0.7	0.8	0.6	0.7	4
5	FA263191003	Foreign deposits	89.9	67.8	98.8	265.9	5
6	FA774110005	Net interbank transactions	19.4	-12.4	-11.2	-53.2	6
7	FA793120005	Checkable deposits and currency	84.8	3.5	-18.7	25.5	7
8	FA793131005	Small time and savings deposits	281.6	314.4	347.0	286.8	8
9	FA793135005	Large time deposits	252.9	284.4	261.2	321.3	9
10	FA634000005	Money market fund shares	-136.5	127.0	305.3	741.0	10
11	FA792150005	Security RPs	88.1	350.8	496.0	77.5	11
12	FA893064105	Corporate equities	67.7	-149.3	-417.2	-567.1	12
13	FA653164005	Mutual fund shares	298.2	260.2	336.8	367.9	13
14	FA893170005	Trade payables	194.4	336.6	166.5	175.1	14
15	FA893167005	Security credit	179.4	0.2	211.5	264.0	15
16	FA153040005	Life insurance reserves	33.1	16.1	65.6	27.4	16
17	FA153050005	Pension fund reserves	288.4	238.3	198.2	124.4	17
18	FA893178005	Taxes payable	28.5	28.1	19.9	24.0	18
19	FA152090205	Noncorporate proprietors' equity	-18.0	-137.8	-51.5	-57.1	19
20	FA893190005	Miscellaneous	1620.5	1389.1	1133.1	1780.8	20
21	FA894190005	Total financial sources	6429.0	6521.6	7002.9	7816.1	21
		<i>- Liabilities not identified as assets:</i>					
22	FA903012005	Treasury currency	-0.3	0.7	-1.1	0.1	22
23	FA903091005	Foreign deposits	61.9	40.6	99.8	206.1	23
24	FA904010005	Net interbank liabilities	14.9	-3.7	-1.9	1.7	24
25	FA902050005	Security RPs	-139.9	134.2	298.0	-229.9	25
26	FA903078005	Taxes payable	-20.2	-18.1	1.9	-31.4	26
27	FA903090005	Miscellaneous	106.3	208.4	-304.2	183.1	27
		<i>- Floats not included in assets:</i>					
28	FA903023105	Checkable deposits: Federal govt.	27.9	-6.6	-3.0	1.2	28
29	FA903029205	Other	-0.8	-0.9	-0.5	-1.0	29
30	FA903070005	Trade credit	11.1	-32.6	-61.6	42.8	30
31	FA894090005	Totals identified to sectors as assets	6368.1	6199.6	6975.6	7643.5	31

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007					
1	FA086902005	Gross Domestic Product (GDP)				11685.9	12433.9	13194.7	13843.8	1
2	FA156901001	Personal consumption expenditures (2)				8195.9	8707.8	9224.5	9732.7	2
3	FA155011001	Durable goods	983.9	1023.9	1048.9	1078.4			3	
4	FA156901305	Nondurable goods	2343.7	2516.2	2688.0	2833.5			4	
5	FA156901401	Services	4868.3	5167.8	5487.6	5820.8			5	
6	FA085050005	Gross private domestic investment				1888.6	2077.2	2209.2	2129.1	6
7	FA835019005	Fixed investment	1830.0	2040.3	2162.5	2123.5			7	
8	FA835013001	Nonresidential	1154.5	1272.1	1397.7	1482.7			8	
9	FA165013005	Household sector (nonprofit organizations)	98.3	101.8	109.8	117.3			9	
10	FA105013005	Nonfinancial corporate business	783.9	885.1	980.3	1040.9			10	
11	FA115013005	Nonfarm noncorporate business	105.9	121.9	151.5	159.3			11	
12	FA135013005	Farm business	31.5	33.3	32.9	32.8			12	
13	FA795013005	Financial corporations	134.9	130.1	123.3	132.4			13	
14	FA835012001	Residential	675.5	768.2	764.8	640.8			14	
15	FA155012005	Household sector	574.3	661.7	639.8	519.4			15	
16	FA105012003	Nonfinancial corporate business	4.4	4.7	5.0	4.3			16	
17	FA115012003	Nonfarm noncorporate business	89.1	102.5	115.9	129.2			17	
18	FA645012203	REITs	7.7	-0.6	4.1	-12.0			18	
19	FA145020005	Change in private inventories	58.6	36.9	46.6	5.6			19	
20	FA105020005	Nonfinancial corporate business	48.0	35.5	45.4	2.0			20	
21	FA115020003	Nonfarm noncorporate business	2.5	1.9	2.4	0.1			21	
22	FA135020003	Farm business	8.0	-0.5	-1.2	3.5			22	
23	FA266990005	Net U.S. exports of goods and services				-615.4	-714.6	-762.0	-708.6	23
24	FA266902001	Exports	1182.4	1309.4	1467.6	1641.4			24	
25	FA266903001	- Imports	1797.8	2023.9	2229.6	2350.0			25	
26	FA366910005	Government consumption expenditures and gross investment				2216.8	2363.4	2523.0	2690.6	26
27	FA366901005	Consumption expenditures (3)	1844.0	1965.7	2089.3	2222.2			27	
28	FA316901001	Federal	723.7	768.5	812.8	856.0			28	
29	FA206901001	State and local	1120.3	1197.2	1276.5	1366.2			29	
30	FA365019005	Gross investment (3)	372.8	397.8	433.8	468.4			30	
31	FA315019003	Federal	101.9	109.9	119.7	120.1			31	
32	FA205019003	State and local	270.9	287.8	314.0	348.3			32	
		Memo:								
33	FA266902105	Net U.S. income receipts from rest of the world	76.2	68.5	58.0	84.8			33	
34	FA266902101	U.S. income receipts	437.5	544.1	691.4	831.4			34	
35	FA266903101	- U.S. income payments	361.3	475.5	633.4	746.6			35	
36	FA086901005	Gross National Product (GNP) = GDP + net U.S. income receipts				11762.1	12502.4	13252.7	13928.6	36

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007	
1	FA086010005 National Income	10306.8	10887.6	11655.6	12221.7	1
2	FA156025005 Compensation of employees	6656.4	7029.6	7448.3	7866.1	2
3	FA156020005 Wages and other labor income	6263.1	6595.5	6988.9	7368.2	3
4	FA156601003 Employer social insurance contributions	408.3	429.1	451.8	475.3	4
5	FA896700005 Wage accruals less disbursements	-15.0	5.0	7.5	22.5	5
6	FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments	911.6	969.9	1006.7	1042.3	6
7	FA116111103 Nonfarm	874.3	939.1	987.4	1006.1	7
8	FA136111103 Farm	37.3	30.8	19.4	36.2	8
9	FA116112103 Rental income of persons (with capital consumption adjustment)	118.4	42.9	54.5	64.6	9
10	FA096060305 Corporate profits with inventory valuation and capital consumption adjustments	1231.2	1372.8	1553.7	1604.0	10
11	FA096060205 Corporate profits with inventory valuation adjustment	1161.6	1543.4	1769.5	1839.5	11
12	FA096060005 Profits before tax	1204.7	1579.6	1805.8	1877.1	12
13	FA106060005 Domestic nonfinancial	660.1	935.5	1040.6	1036.8	13
14	FA136060005 Farm	2.3	2.3	2.7	3.2	14
15	FA266060005 Rest of the world	193.4	218.2	257.3	326.0	15
16	FA796060005 Domestic financial	348.9	423.6	505.3	511.1	16
	<i>Less:</i>					
17	FA096231001 Taxes on corporate income	307.4	392.9	453.9	470.4	17
18	FA106231005 Domestic nonfinancial	190.2	262.7	287.4	311.0	18
19	FA136231003 Farm	0.8	0.7	0.8	0.9	19
20	FA796231003 Domestic financial	116.4	129.5	165.7	158.5	20
	<i>Equals:</i>					
21	FA096050005 Profits after tax	897.3	1186.7	1351.9	1406.6	21
22	FA096120003 Net dividends	539.5	601.4	698.9	795.2	22
23	FA106120005 Domestic nonfinancial	364.2	196.4	445.4	491.0	23
24	FA136120003 Farm	2.8	2.7	3.2	3.6	24
25	FA266120003 Rest of the world	47.8	255.8	75.8	135.4	25
26	FA796120003 Domestic financial	124.7	146.3	174.5	165.2	26
27	FA096060001 Undistributed profits	357.8	585.4	653.0	611.5	27
28	FA106060005 Domestic nonfinancial	105.7	476.4	307.7	234.7	28
29	FA136060003 Farm	-1.3	-1.2	-1.3	-1.3	29
30	FA266060003 Rest of the world	145.6	-37.7	181.5	190.6	30
31	FA796060003 Domestic financial	107.8	147.8	165.1	187.4	31
32	FA105020601 Inventory valuation adjustment	-43.1	-36.2	-36.3	-37.6	32
33	FA096310003 Capital consumption adjustment	69.7	-170.6	-215.8	-235.4	33
34	FA106310005 Domestic nonfinancial	62.4	-152.5	-192.7	-210.3	34
35	FA136310103 Farm	0.0	0.0	0.0	0.0	35
36	FA796310003 Domestic financial	7.3	-18.1	-23.1	-25.1	36
37	FA086130003 Net interest and miscellaneous payments	491.2	558.0	598.5	603.2	37
38	FA366240005 Taxes on production and imports	863.8	921.6	967.3	1008.9	38
39	FA366402005 Less: Subsidies	44.6	58.5	49.7	47.1	39
40	FA146401105 Business current transfer payments (net)	83.0	66.5	90.2	94.2	40
41	FA366402105 Current surplus of government enterprises	-4.2	-15.1	-13.9	-14.5	41
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
42	FA086010005 National Income, from line 1 above	10306.8	10887.6	11655.6	12221.7	42
	<i>Plus:</i>					
43	FA836300005 Private consumption of fixed capital	1206.0	1357.0	1347.5	1398.9	43
44	FA366300005 Government consumption of fixed capital	230.2	252.4	267.7	287.9	44
45	FA087005005 Statistical discrepancy	19.2	5.4	-18.1	12.4	45
	<i>Less:</i>					
46	FA266902105 Net U.S. income receipts from rest of the world	76.2	68.5	58.0	84.8	46
	<i>Equals:</i>					
47	FA086902005 Gross Domestic Product	11685.9	12433.9	13194.7	13843.8	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Department of Commerce.

F.8 Saving and Investment (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA896000105	Gross saving	1618.1	1734.6	1866.9	1861.8	1
2	FA896006005	Net saving	182.0	125.1	251.7	175.0	2
3	FA836006005	Net private saving	551.1	428.2	447.2	403.7	3
4	FA156007105	Personal saving	181.7	44.6	38.8	42.7	4
5	FA096060405	Undistributed corporate profits w/IVA & CCA	384.4	378.6	400.9	338.5	5
6	FA096006001	Undistributed profits	357.8	585.4	653.0	611.5	6
7	FA105020601	Inventory valuation adjustment	-43.1	-36.2	-36.3	-37.6	7
8	FA096310003	Capital consumption adjustment	69.7	-170.6	-215.8	-235.4	8
9	FA836700003	Wage accruals less disbursements	-15.0	5.0	7.5	22.5	9
10	FA366061105	Net government saving	-369.1	-303.1	-195.4	-228.7	10
11	FA316061105	Federal	-370.6	-318.3	-220.1	-219.7	11
12	FA206061105	State and local	1.5	15.2	24.6	-9.0	12
13	FA896300105	Consumption of fixed capital	1436.1	1609.5	1615.2	1686.8	13
14	FA836300005	Private	1206.0	1357.0	1347.5	1398.9	14
15	FA096300003	Domestic business	970.2	1060.4	1081.4	1119.2	15
16	FA176300003	Households and institutions	235.8	296.6	266.1	279.6	16
17	FA366300005	Government	230.2	252.4	267.7	287.9	17
18	FA316300003	Federal	94.0	99.0	105.4	110.4	18
19	FA206300003	State and local	136.1	153.4	162.3	177.5	19
20	FA085090005	Gross domestic investment, capital account transactions, and net lending, NIPAs	1637.3	1739.9	1848.8	1874.2	20
21	FA085060005	Gross domestic investment	2261.4	2475.0	2642.9	2597.5	21
22	FA085050005	Gross private domestic investment	1888.6	2077.2	2209.2	2129.1	22
23	FA835019005	Fixed investment	1830.0	2040.3	2162.5	2123.5	23
24	FA835013001	Nonresidential	1154.5	1272.1	1397.7	1482.7	24
25	FA835012001	Residential	675.5	768.2	764.8	640.8	25
26	FA145020005	Change in private inventories	58.6	36.9	46.6	5.6	26
27	FA365019005	Gross government investment	372.8	397.8	433.8	468.4	27
28	FA265400093	Capital account transactions (net)	2.4	4.1	3.9	1.6	28
29	FA266000115	Net lending or net borrowing (-), NIPAs	-626.5	-739.1	-798.0	-724.9	29
30	FA087005005	Statistical discrepancy (line 20 less line 1)	19.2	5.4	-18.1	12.4	30

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA365400095	Capital transfers received by government (net)	13.6	12.1	14.6	1.5	1
2	FA315400095	Federal	-38.4	-42.1	-42.3	-56.5	2
3	FA315400153	Estate and gift taxes paid by persons	24.6	25.0	27.8	26.1	3
4	FA155400313	- Capital transfers paid to persons	16.1	15.9	16.4	29.1	4
5	FA265400313	- Capital transfers paid to the rest of the world (net)	0.7	2.3	1.7	0.0	5
6	FA205400313	- Federal investment grants to state and local govts.	46.3	48.8	52.1	53.5	6
7	FA105400313	- Investment grants to business	0.0	0.0	0.0	0.0	7
8	FA205400095	State and local	52.1	54.1	56.9	58.0	8
9	FA205400153	Estate and gift taxes paid by persons	5.8	5.3	4.8	4.5	9
10	FA205400313	+ Federal investment grants to state and local govts.	46.3	48.8	52.1	53.5	10
11	FA265400095	Capital transfers received by rest of the world (net)	2.4	4.1	3.8	2.0	11
12	FA265400313	Capital transfers received from U.S. government (net)	0.7	2.3	1.7	0.0	12
13	FA155400263	- Migrants' transfers received by persons (net)	-1.7	-1.8	-2.1	-2.0	13
		Memo:					
		Acquisition of nonproduced nonfinancial assets (net)					
14	FA105400005	Nonfinancial corporate business	-10.6	-10.2	2.2	-11.0	14
15	FA205400003	State and local governments	10.5	10.6	11.2	11.4	15
16	FA315400003	Federal governments	0.0	-0.5	-13.3	-0.8	16
17	FA265400005	Rest of the world	0.0	0.1	-0.1	0.4	17

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Department of Commerce.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA174090005	Net acquisition of financial assets	1338.1	908.9	969.0	1092.1	1
2	FA153091003	Foreign deposits	5.4	4.1	5.9	19.0	2
3	FA173020005	Checkable deposits and currency	52.0	-73.2	-17.9	-23.3	3
4	FA173030005	Time and savings deposits	443.3	503.7	552.1	510.0	4
5	FA173034005	Money market fund shares	-50.6	50.0	174.6	243.7	5
6	FA174021705	Securities	211.0	-162.4	-352.1	-339.9	6
7	FA163069103	Open market paper	30.2	28.1	23.4	-28.0	7
8	FA313161400	U.S. savings bonds	0.6	0.7	-2.7	-6.0	8
9	FA173061105	Other Treasury securities	51.2	-90.5	-58.7	-169.4	9
10	FA153061705	Agency- and GSE-backed securities	97.7	84.3	-28.8	428.3	10
11	FA173062005	Municipal securities	40.3	78.8	45.2	50.7	11
12	FA153063005	Corporate and foreign bonds	43.9	-24.9	193.9	66.0	12
13	FA153064105	Corporate equities (2)	-269.3	-467.4	-761.0	-988.6	13
14	FA153064205	Mutual fund shares	216.4	228.5	236.7	307.1	14
15	FA153040005	Life insurance reserves	33.1	16.1	65.6	27.4	15
16	FA153050005	Pension fund reserves	288.4	238.3	198.2	124.4	16
17	FA173099005	Miscellaneous and other assets	355.5	332.3	342.5	530.7	17
18	FA175050005	Gross investment in tangible assets	1818.8	1961.7	2009.7	1945.8	18
19	FA175012005	Residential fixed investment	663.4	764.2	755.7	648.6	19
20	FA175013005	Other fixed assets (3)	235.7	256.9	294.1	309.4	20
21	FA155111003	Consumer durables	909.1	939.3	958.7	984.3	21
22	FA175020005	Inventories (3)	10.6	1.4	1.2	3.6	22
23	FA176300005	Consumption of fixed capital	1141.7	1274.1	1258.7	1289.2	23
24	FA176300205	Residential fixed investment	233.4	340.7	257.8	271.2	24
25	FA176330005	Other fixed assets (3)	205.8	195.8	233.3	244.9	25
26	FA156300103	Consumer durables	702.5	737.5	767.6	773.2	26
27	FA175005005	Net investment in tangible assets (4)	677.1	687.6	751.0	656.6	27
28	FA175012065	Residential fixed investment	430.0	423.5	497.9	377.4	28
29	FA175005205	Other fixed assets (3)	29.9	61.1	60.8	64.5	29
30	FA155011005	Consumer durables	206.6	201.7	191.1	211.1	30
31	FA175020005	Inventories (3)	10.6	1.4	1.2	3.6	31
32	FA174190005	Net increase in liabilities	1515.1	1702.4	1699.2	1418.9	32
33	FA173165105	Mortgage debt on nonfarm homes	1023.2	1096.1	1061.5	689.7	33
34	FA173165205	Other mortgage debt (3)	153.9	134.7	229.0	265.8	34
35	FA153166000	Consumer credit	115.0	94.5	104.4	132.3	35
36	FA153169405	Policy loans	1.6	0.8	3.3	4.9	36
37	FA153167205	Security credit	81.5	-31.6	59.7	32.8	37
38	FA173199005	Other liabilities (3)	139.9	408.0	241.4	293.4	38
39	FA155400095	Net capital transfers (5)	-16.0	-16.2	-18.4	-3.5	39
40	FA176006005	Personal saving, with consumer durables (FOF)	516.1	-89.7	39.2	333.3	40
41	FA155011005	Less net investment in consumer durables	206.6	201.7	191.1	211.1	41
42	FA176007005	= Personal saving, without consumer durables (FOF) (6)	309.5	-291.4	-151.9	122.2	42
43	FA156007105	Personal saving (NIPA, excludes consumer durables)	181.7	44.6	38.8	42.7	43
44	FA176007905	Difference	127.8	-336.0	-190.7	79.4	44
45	FA156012005	Memo: Disposable personal income	8680.9	9092.0	9629.1	10175.2	45
		<i>Personal saving as a percentage of disposable personal income:</i>					
46	*/FA156012005	With consumer durables (FOF) (line 40)	5.9	-1.0	0.4	3.3	46
47	*/FA156012005	Without consumer durables (FOF) (line 42)	3.6	-3.2	-1.6	1.2	47
48	*/FA156012005	Without consumer durables (NIPA) (line 43)	2.1	0.5	0.4	0.4	48
49	*/FA156012005	Difference (line 44)	1.5	-3.7	-2.0	0.8	49

(1) Consolidated statement for household sector, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 14) and life insurance and pension reserves (lines 15 and 16)).

(3) Includes corporate farms.

(4) Line 18 less line 23.

(5) Table F.9, line 13 plus line 4 less lines 3 and 9.

(6) Line 42 and 43 are conceptually equivalent but measure saving using different data. Line 42 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 27 less line 41) less net increase in liabilities (line 32) less net capital transfers (line 39). Line 43 is disposable personal income (line 45) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA156010001	Personal income	9727.2	10301.1	10983.4	11658.8	1
2	FA156210005	- Personal current taxes	1046.3	1209.1	1354.3	1483.6	2
3	FA156012005	= Disposable personal income	8680.9	9092.0	9629.1	10175.2	3
4	FA156900005	- Personal outlays	8499.2	9047.4	9590.3	10132.4	4
5	FA156007105	= Personal saving, NIPA (2)	181.7	44.6	38.8	42.7	5
6	FA313154015	+ Government insurance and pension reserves (3)	0.0	0.7	0.1	0.1	6
7	FA155011005	+ Net investment in consumer durables	206.6	201.7	191.1	211.1	7
8	FA156300005	+ Consumption of fixed capital	940.6	1036.6	1036.3	1055.5	8
9	FA155400095	+ Net capital transfers (4)	-16.0	-16.2	-18.4	-3.5	9
10	FA156000105	= Gross saving and net capital transfers	1312.9	1267.4	1247.9	1305.9	10
11	FA155090005	Gross investment	1441.9	931.9	1058.4	1386.6	11
12	FA155050005	Capital expenditures	1581.7	1702.7	1708.3	1620.9	12
13	FA155012005	Residential	574.3	661.7	639.8	519.4	13
14	FA155111003	Consumer durable goods	909.1	939.3	958.7	984.3	14
15	FA165013005	Nonprofit nonresidential	98.3	101.8	109.8	117.3	15
16	FA155000005	Net financial investment	-139.8	-770.8	-649.9	-234.4	16
17	FA154090005	Net acquisition of financial assets	1023.5	386.3	613.4	685.7	17
18	FA153091003	Foreign deposits	5.4	4.1	5.9	19.0	18
19	FA153020005	Checkable deposits and currency	-35.3	-137.7	-41.1	-43.9	19
20	FA153030005	Time and savings deposits	439.1	470.1	507.4	451.8	20
21	FA153034005	Money market fund shares	-56.1	45.2	165.2	229.0	21
22	FA154004005	Credit market instruments	264.5	77.3	167.5	340.7	22
23	FA163069103	Open market paper	30.2	28.1	23.4	-28.0	23
24	FA153061505	Treasury securities	46.5	-95.7	-68.6	-181.4	24
25	FA313161400	Savings bonds	0.6	0.7	-2.7	-6.0	25
26	FA153061105	Other	45.9	-96.4	-65.9	-175.4	26
27	FA153061705	Agency- and GSE-backed securities	97.7	84.3	-28.8	428.3	27
28	FA153062005	Municipal securities	38.6	78.7	44.6	50.0	28
29	FA153063005	Corporate and foreign bonds	43.9	-24.9	193.9	66.0	29
30	FA153065005	Mortgages	7.5	6.8	3.0	5.8	30
31	FA153064105	Corporate equities (5)	-269.3	-467.4	-761.0	-988.6	31
32	FA153064205	Mutual fund shares	216.4	228.5	236.7	307.1	32
33	FA153067005	Security credit	103.0	-3.0	80.4	197.8	33
34	FA153040005	Life insurance reserves	33.1	16.1	65.6	27.4	34
35	FA153050005	Pension fund reserves	288.4	238.3	198.2	124.4	35
36	FA152090205	Equity in noncorporate business	-18.0	-137.8	-51.5	-57.1	36
37	FA153090005	Miscellaneous assets	52.4	52.8	40.1	78.1	37
38	FA154190005	Net increase in liabilities	1163.3	1157.1	1263.3	920.1	38
39	FA154102005	Credit market instruments	1063.8	1178.7	1194.2	877.1	39
40	FA153165105	Home mortgages (6)	940.4	1028.5	987.8	654.8	40
41	FA153166000	Consumer credit	115.0	94.5	104.4	132.3	41
42	FA153162005	Municipal securities	10.3	16.5	21.8	23.3	42
43	FA153168005	Bank loans n.e.c.	-17.4	12.8	48.0	34.4	43
44	FA153169005	Other loans and advances	0.4	-0.0	3.7	5.3	44
45	FA153165505	Commercial mortgages	15.0	26.4	28.5	26.9	45
46	FA153167205	Security credit	81.5	-31.6	59.7	32.8	46
47	FA153170003	Trade payables	16.5	9.0	9.0	9.0	47
48	FA543077003	Deferred and unpaid life insurance premiums	1.6	1.0	0.5	1.2	48
49	FA157005005	Discrepancy	-129.1	335.5	189.5	-80.6	49

(1) Sector includes farm households. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 13 plus line 4 less lines 3 and 9.

(5) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual funds (line 32) and life insurance and pension reserves (lines 34 and 35).

(6) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA146110005	Income before taxes	1623.1	1950.1	2104.2	2146.5	1
2	FA146000105	Gross saving and net capital transfers	1128.3	1231.3	1214.9	1168.7	2
3	FA145090005	Gross investment	1199.6	1147.9	1437.2	1384.9	3
4	FA145050005	Capital expenditures	1062.8	1174.0	1334.3	1361.0	4
5	FA145019005	Fixed investment	1014.8	1147.3	1285.5	1366.5	5
6	FA145012005	Residential	93.5	107.1	120.8	133.5	6
7	FA145013005	Nonresidential	921.3	1040.2	1164.6	1232.9	7
8	FA145020005	Change in inventories	58.6	36.9	46.6	5.6	8
9	FA105400005	Nonproduced nonfinancial assets	-10.6	-10.2	2.2	-11.0	9
10	FA145000005	Net financial investment	136.8	-26.1	102.9	23.9	10
11	FA144090005	Net acquisition of financial assets	1083.1	1343.0	683.4	882.3	11
12	FA103091003	Foreign deposits	15.6	6.9	3.7	-9.3	12
13	FA143020005	Checkable deposits and currency	74.8	138.6	-56.1	8.4	13
14	FA143030005	Time and savings deposits	41.8	83.5	39.5	5.1	14
15	FA123034005	Money market fund shares	30.9	46.9	74.1	175.9	15
16	FA102050003	Security RPs	0.4	8.1	0.9	-1.4	16
17	FA124004005	Credit market instruments	42.6	53.7	27.1	-10.9	17
18	FA103069100	Commercial paper	19.3	16.0	15.5	-31.4	18
19	FA143061105	Treasury securities	5.6	23.6	0.8	12.3	19
20	FA103061703	Agency- and GSE-backed securities	0.1	6.5	-2.3	2.3	20
21	FA143062005	Municipal securities	-1.9	0.4	8.9	0.4	21
22	FA123065005	Mortgages	19.4	7.0	6.2	7.1	22
23	FA123066005	Consumer credit	0.1	0.2	-2.1	-1.5	23
24	FA103064203	Mutual fund shares	1.4	6.7	32.9	32.9	24
25	FA143070005	Trade receivables	155.5	344.3	161.1	171.0	25
26	FA143090005	Miscellaneous assets	719.9	654.3	400.3	510.5	26
27	FA144190005	Net increase in liabilities	946.2	1369.1	580.5	858.4	27
28	FA144104005	Credit market instruments	418.0	587.7	790.8	1045.7	28
29	FA103169700	Commercial paper	16.8	-7.9	23.4	10.5	29
30	FA103162005	Municipal securities	5.1	7.4	5.0	7.7	30
31	FA103163003	Corporate bonds	74.4	53.6	213.4	314.1	31
32	FA143168005	Bank loans n.e.c.	28.2	124.8	125.4	228.9	32
33	FA143169255	Other loans and advances	19.8	47.2	42.9	113.0	33
34	FA143165005	Mortgages	273.7	362.6	380.7	371.4	34
35	FA103164003	Corporate equities	-126.6	-363.4	-614.1	-836.6	35
36	FA143170005	Trade payables	121.1	249.0	98.6	107.4	36
37	FA143178005	Taxes payable	15.1	13.8	4.6	7.9	37
38	FA143190005	Miscellaneous liabilities	533.2	1019.4	347.7	591.2	38
39	FA142090205	Proprietors' net investment	-14.7	-137.4	-47.1	-57.2	39
40	FA107005005	Discrepancy	-71.3	83.4	-222.3	-216.3	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA106060005	Profits before tax (book)	660.1	935.5	1040.6	1036.8	1
2	FA106231005	- Taxes on corporate income	190.2	262.7	287.4	311.0	2
3	FA106120005	- Net dividends	364.2	196.4	445.4	491.0	3
4	FA106300015	+ Capital consumption allowance (1)	745.0	584.9	574.9	585.1	4
5	FA106000305	= U.S. internal funds, book	850.7	1061.3	882.7	819.9	5
6	FA266006105	+ Foreign earnings retained abroad	120.9	-30.1	147.4	153.9	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	-43.1	-36.2	-36.3	-37.6	7
8	FA105400313	+ Net capital transfers (2)	0.0	0.0	0.0	0.0	8
9	FA106000105	= Total internal funds + IVA	928.4	995.0	993.8	936.2	9
10	FA105090005	Gross investment	999.8	911.6	1216.1	1152.5	10
11	FA105050005	Capital expenditures	825.7	915.0	1032.9	1036.2	11
12	FA105019005	Fixed investment (3)	788.3	889.7	985.3	1045.2	12
13	FA105020005	Inventory change + IVA	48.0	35.5	45.4	2.0	13
14	FA105400005	Nonproduced nonfinancial assets	-10.6	-10.2	2.2	-11.0	14
15	FA105000005	Net financial investment	174.1	-3.4	183.2	116.3	15
16	FA104090005	Net acquisition of financial assets	783.1	957.8	374.9	533.0	16
17	FA103091003	Foreign deposits	15.6	6.9	3.7	-9.3	17
18	FA103020003	Checkable deposits and currency	-12.5	74.0	-79.3	-12.3	18
19	FA103030003	Time and savings deposits	37.7	49.9	-5.2	-53.1	19
20	FA103034003	Money market fund shares	25.3	42.1	64.7	161.2	20
21	FA102050003	Security RPs	0.4	8.1	0.9	-1.4	21
22	FA103069100	Commercial paper	19.3	16.0	15.5	-31.4	22
23	FA103061103	Treasury securities	0.3	17.6	-6.3	6.3	23
24	FA103061703	Agency- and GSE-backed securities	0.1	6.5	-2.3	2.3	24
25	FA103062003	Municipal securities	-3.6	0.3	8.3	-0.3	25
26	FA103065003	Mortgages	14.8	1.7	1.7	1.7	26
27	FA103066005	Consumer credit	0.1	0.2	-2.1	-1.5	27
28	FA103070005	Trade receivables	128.9	277.7	106.3	105.8	28
29	FA103064203	Mutual fund shares	1.4	6.7	32.9	32.9	29
30	FA103090005	Miscellaneous assets	555.2	450.0	236.1	332.3	30
31	FA103092005	U.S. direct investment abroad (4)	242.0	-15.8	212.0	190.6	31
32	FA103076003	Insurance receivables	18.9	20.7	6.6	10.0	32
33	FA123092003	Equity in GSEs	0.0	0.0	0.0	0.0	33
34	FA103094005	Investment in finance co. subs.	-9.6	-1.7	13.0	-6.3	34
35	FA103093005	Other	303.9	446.8	4.5	138.0	35
36	FA104190005	Net increase in liabilities	609.0	961.2	191.7	416.7	36
37	FA104102005	Net funds raised in markets	40.7	-120.0	-188.4	-209.2	37
38	FA103164003	Net new equity issues	-126.6	-363.4	-614.1	-836.6	38
39	FA104104005	Credit market instruments	167.2	243.4	425.7	627.4	39
40	FA103169700	Commercial paper	16.8	-7.9	23.4	10.5	40
41	FA103162005	Municipal securities (5)	5.1	7.4	5.0	7.7	41
42	FA103163003	Corporate bonds (4)	74.4	53.6	213.4	314.1	42
43	FA103168005	Bank loans n.e.c.	1.8	-35.6	55.2	99.2	43
44	FA103169255	Other loans and advances	17.2	39.1	22.1	98.2	44
45	FA103169525	Savings institutions	0.7	1.9	3.0	3.1	45
46	FA103169535	Finance companies	8.8	24.9	17.0	19.3	46
47	FA103169203	U.S. government	0.5	0.8	0.8	0.5	47
48	FA103169605	Acceptance liabilities to banks	-0.4	0.0	-0.3	-0.1	48
49	FA263069500	Rest of the world	6.3	28.3	-0.2	85.1	49
50	FA673069505	ABS issuers	1.4	-16.8	1.8	-9.8	50
51	FA103165005	Mortgages	52.0	186.8	106.6	97.6	51
52	FA103170005	Trade payables	97.3	199.4	72.8	72.6	52
53	FA103178000	Taxes payable	6.8	5.1	-1.0	1.3	53
54	FA103190005	Miscellaneous liabilities	464.3	876.7	308.4	552.0	54
55	FA103192005	Foreign direct investment in U.S.	28.6	42.9	104.8	154.9	55
56	FA573076005	Pension fund contributions payable	-3.1	-1.9	-2.0	7.0	56
57	FA103193005	Other	438.9	835.7	205.5	390.1	57
58	FA107005005	Discrepancy	-71.3	83.4	-222.3	-216.3	58
59	FA105005305	Memo: Financing gap (6)	18.1	-110.1	186.6	253.9	59

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 7.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA116110005	Net income with IVA and CCAadj	925.7	983.8	1044.2	1073.5	1
2	FA116300005	Gross saving = capital consumption	176.7	211.5	197.0	207.5	2
3	FA116300005	Gross investment	176.7	211.5	197.0	207.5	3
4	FA115050005	Capital expenditures	197.5	226.2	269.7	288.6	4
5	FA115019005	Fixed investment (1)	195.0	224.3	267.3	288.5	5
6	FA115020003	Change in inventories	2.5	1.9	2.4	0.1	6
7	FA115000005	Net financial investment	-20.9	-14.7	-72.8	-81.1	7
8	FA114090005	Net acquisition of financial assets	296.9	383.2	302.3	344.1	8
9	FA113020003	Checkable deposits and currency	86.3	63.9	21.1	18.9	9
10	FA113030003	Time and savings deposits	4.1	33.6	44.7	58.2	10
11	FA113034003	Money market mutual funds	5.6	4.8	9.4	14.7	11
12	FA113061003	Treasury securities	5.3	6.0	7.1	6.0	12
13	FA113062003	Municipal securities	1.7	0.1	0.6	0.7	13
14	FA113065005	Mortgages	4.6	5.3	4.6	5.5	14
15	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	15
16	FA113070003	Trade receivables	26.6	66.6	54.8	65.3	16
17	FA113090005	Miscellaneous assets	162.7	203.0	160.1	174.8	17
18	FA113076003	Insurance receivables	3.5	4.9	1.6	2.1	18
19	FA113092003	Equity investment in GSEs (2)	-0.1	-0.1	0.1	0.3	19
20	FA113093003	Other	159.3	198.2	158.5	172.4	20
21	FA114190005	Net increase in liabilities	317.7	397.9	375.0	425.2	21
22	FA114102005	Credit market instruments	244.7	331.6	346.8	403.2	22
23	FA113168003	Bank loans n.e.c.	24.3	158.1	66.9	127.3	23
24	FA113169005	Other loans and advances	1.5	2.3	13.3	10.5	24
25	FA113165003	Mortgages	219.0	171.2	266.6	265.3	25
26	FA113170003	Trade payables	22.2	52.0	30.1	35.8	26
27	FA113178203	Taxes payable	8.4	8.7	5.6	6.6	27
28	FA113190005	Miscellaneous liabilities	68.8	142.8	39.3	39.1	28
29	FA112090205	Proprietors' net investment	-26.3	-137.1	-46.8	-59.6	29

(1) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(2) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA136111103	Proprietors' net income with IVA and CCAadj	37.3	30.8	19.4	36.2	1
2	FA136006305	Net saving (corporate)	-1.3	-1.2	-1.3	-1.3	2
3	FA136300005	Consumption of fixed capital	24.4	26.0	25.5	26.2	3
4	FA136300183	Corporate	4.8	4.9	5.2	5.4	4
5	FA136300235	Noncorporate	19.6	21.1	20.3	20.8	5
6	FA136000105	Gross saving	23.1	24.8	24.2	24.9	6
7	FA136000105	Gross investment	23.1	24.8	24.2	24.9	7
8	FA135050005	Capital expenditures	39.5	32.8	31.7	36.2	8
9	FA135013005	Fixed investment (2)	31.5	33.3	32.9	32.8	9
10	FA135020003	Change in inventories	8.0	-0.5	-1.2	3.5	10
11	FA135000005	Net financial investment	-16.4	-8.0	-7.6	-11.3	11
12	FA134090003	Net acquisition of financial assets	3.1	2.0	6.2	5.2	12
13	FA133020003	Checkable deposits and currency	1.0	0.7	2.1	1.8	13
14	FA133090005	Miscellaneous assets	2.0	1.3	4.1	3.4	14
15	FA133076005	Insurance receivables	1.8	1.2	3.9	2.9	15
16	FA133092003	Equity investment in GSEs (3)	0.2	0.1	0.2	0.5	16
17	FA134190005	Net increase in liabilities	19.5	10.0	13.7	16.5	17
18	FA134102005	Credit market instruments	6.1	12.7	18.4	15.1	18
19	FA133168000	Bank loans n.e.c.	2.2	2.2	3.3	2.3	19
20	FA133169005	Other loans and advances	1.2	5.9	7.6	4.3	20
21	FA893065603	Mortgages	2.7	4.6	7.5	8.5	21
22	FA133170005	Trade payables	1.7	-2.5	-4.3	-1.0	22
23	FA132090205	Proprietors' net investment	11.6	-0.3	-0.4	2.4	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA206010005	Current receipts, NIPA basis	1594.3	1706.9	1797.7	1889.4	1
2	FA206210001	Personal current taxes	249.0	276.7	301.2	321.4	2
3	FA206240001	Taxes on production and imports	769.2	822.6	868.8	909.0	3
4	FA206231001	Taxes on corporate income	43.0	56.7	62.4	65.4	4
5	FA206601001	Contributions for govt. social insurance	23.6	25.5	26.0	25.9	5
6	FA206140005	Income receipts on assets	75.4	81.0	87.1	89.5	6
7	FA206403005	Current transfer receipts	437.2	454.8	462.9	490.4	7
8	FA206402101	Current surplus of government enterprises	-3.0	-10.3	-10.7	-12.2	8
9	FA206900005	Current expenditures, NIPA basis	1592.8	1691.7	1773.0	1898.4	9
10	FA206901001	Consumption expenditures	1120.3	1197.2	1276.5	1366.2	10
11	FA206401001	Govt. social benefit payments to persons	383.8	403.8	400.8	433.1	11
12	FA206130201	Interest payments	88.4	90.4	95.4	98.8	12
13	FA206402001	Subsidies	0.4	0.4	0.4	0.4	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
15	FA206061105	Net state and local govt. saving, NIPA basis	1.5	15.2	24.6	-9.0	15
16	FA206300003	+ Consumption of fixed capital	136.1	153.4	162.3	177.5	16
17	FA205400095	+ Net capital transfers (2)	52.1	54.1	56.9	58.0	17
18	FA206000105	= Gross saving and net capital transfers	189.7	222.7	243.8	226.5	18
19	FA205090005	Gross investment	248.6	282.4	274.9	269.8	19
20	FA205019003	Fixed investment	270.9	287.8	314.0	348.3	20
21	FA205400003	Nonproduced nonfinancial assets	10.5	10.6	11.2	11.4	21
22	FA215000005	Net financial investment	-32.9	-16.1	-50.3	-89.8	22
23	FA214090005	Net acq. of financial assets	112.8	188.2	136.3	133.2	23
24	FA213020005	Checkable deposits and currency	-6.2	10.3	6.0	-3.0	24
25	FA213030005	Time and savings deposits	11.6	12.8	26.2	35.9	25
26	FA213034003	Money market fund shares	3.9	4.1	5.1	3.7	26
27	FA212050003	Security RPs	7.7	8.1	7.1	0.5	27
28	FA214004005	Credit market instruments	72.4	124.1	84.6	48.2	28
29	FA213069103	Open market paper	10.1	10.6	13.2	-7.8	29
30	FA213061105	Treasury securities	24.9	74.0	34.6	27.2	30
31	FA213061703	Agency- and GSE-backed securities	21.9	23.1	20.6	12.4	31
32	FA213062003	Municipal securities	0.3	0.3	0.4	0.3	32
33	FA213063003	Corporate and foreign bonds	6.9	7.3	8.1	6.8	33
34	FA213065005	Mortgages	8.3	8.7	7.8	9.4	34
35	FA213064103	Corporate equities	-4.2	1.2	-6.4	0.8	35
36	FA213064203	Mutual fund shares	-1.3	0.4	-2.0	0.2	36
37	FA213070003	Trade receivables	7.9	8.3	10.3	7.5	37
38	FA213078005	Taxes receivable	26.1	41.8	46.3	52.1	38
39	FA213093005	Miscellaneous assets	-5.2	-23.0	-41.0	-12.7	39
40	FA214190005	Net increase in liabilities	145.7	204.3	186.6	223.0	40
41	FA214102005	Credit market instruments	115.3	171.6	151.2	184.2	41
42	FA213162005	Municipal securities	115.1	171.1	150.5	183.5	42
43	FA213162400	Short-term	-5.9	5.7	-3.1	17.3	43
44	FA213162205	Other	121.0	165.3	153.6	166.3	44
45	FA213169203	U.S. government loans	0.2	0.5	0.6	0.7	45
46	FA213170003	Trade payables	30.4	32.7	35.5	38.8	46
47	FA217005005	Discrepancy	-58.8	-59.7	-31.1	-43.3	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 8.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA316010005	Current receipts, NIPA basis	2008.9	2243.4	2495.8	2680.4	1
2	FA316210001	Personal current taxes	797.4	932.4	1053.2	1162.2	2
3	FA316240001	Taxes on production and imports	94.6	99.0	98.6	100.0	3
4	FA316231005	Taxes on corporate income	250.3	319.8	373.1	390.6	4
5	FA316231261	Taxes from the rest of the world	10.0	11.5	12.6	12.4	5
6	FA316601001	Contributions for govt. social insurance	805.2	849.3	901.6	953.1	6
7	FA316140005	Income receipts on assets	23.8	24.5	24.7	25.1	7
8	FA316403005	Current transfer receipts	28.8	11.6	35.2	39.4	8
9	FA316402101	Current surplus of government enterprises	-1.2	-4.8	-3.2	-2.3	9
10	FA316900005	Current expenditures, NIPA basis	2379.5	2561.6	2715.8	2900.1	10
11	FA316901001	Consumption expenditures	723.7	768.5	812.8	856.0	11
12	FA316401001	Government social benefits	1015.3	1082.4	1187.9	1274.2	12
13	FA316403301	Other current transfer payments	375.2	396.7	388.2	412.1	13
14	FA316130205	Interest payments	221.0	255.9	277.5	311.0	14
15	FA316402001	Subsidies	44.2	58.2	49.4	46.7	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	-0.0	16
17	FA316061105	Net federal government saving, NIPA basis	-370.6	-318.3	-220.1	-219.7	17
18	FA316300003	+ Consumption of fixed capital	94.0	99.0	105.4	110.4	18
19	FA313154015	- Insurance and pension reserves (1)	0.0	0.7	0.1	0.1	19
20	FA315400095	+ Net capital transfers (2)	-38.4	-42.1	-42.3	-56.5	20
21	FA316000105	= Gross saving and net capital transfers	-315.1	-262.0	-157.1	-165.9	21
22	FA315090005	Gross investment	-333.8	-288.4	-181.2	-170.0	22
23	FA315019003	Fixed investment	101.9	109.9	119.7	120.1	23
24	FA315400003	Nonproduced nonfinancial assets	0.0	-0.5	-13.3	-0.8	24
25	FA315000005	Net financial investment	-435.7	-397.9	-287.6	-289.4	25
26	FA314090005	Net acq. of financial assets	2.3	6.2	-28.1	41.6	26
27	FA313011005	Gold, SDRs, and official foreign exchange	-3.1	-14.4	-2.7	-0.3	27
28	FA313020005	Checkable deposits and currency	-31.0	12.2	-2.7	25.2	28
29	FA313030003	Time and savings deposits	-0.0	-1.0	0.2	1.2	29
30	FA314002005	Credit market instruments	2.7	-2.7	4.0	10.4	30
31	FA313061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	31
32	FA313069005	Other loans and advances	-2.6	-8.8	-1.5	2.1	32
33	FA313065005	Mortgages	1.6	2.4	3.7	1.9	33
34	FA313066000	Consumer credit (3)	3.7	3.7	1.9	6.5	34
35	FA313070000	Trade receivables	10.5	9.1	0.4	0.2	35
36	FA313078005	Taxes receivable	22.6	4.4	-28.3	3.2	36
37	FA313090005	Miscellaneous assets	0.6	-1.4	1.0	1.8	37
38	FA314190005	Net increase in liabilities	438.0	404.1	259.5	331.0	38
39	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	39
40	FA313112003	Treasury currency	0.7	0.8	0.6	0.7	40
41	FA314102005	Credit market instruments	361.9	306.9	183.4	237.1	41
42	FA313161400	Savings bonds	0.6	0.7	-2.7	-6.0	42
43	FA313161105	Other Treasury securities	361.9	306.6	186.4	243.4	43
44	FA313161705	Budget agency securities	-0.6	-0.4	-0.3	-0.4	44
45	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	45
46	FA313170005	Trade payables	15.1	32.6	12.0	10.4	46
47	FA313140003	Insurance reserves	1.1	1.1	1.5	1.2	47
48	FA313190005	Miscellaneous liabilities (4)	59.2	62.8	62.1	81.7	48
49	FA343150005	Nonmarketable securities held by pension plans	40.9	40.0	35.8	33.3	49
50	FA313193015	Other	18.3	22.8	26.3	48.3	50
51	FA317005005	Discrepancy	18.8	26.5	24.2	4.1	51
		Memo:					
52	FA314000105	Change in cash balance (5)	-3.1	4.6	-5.5	27.5	52

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 2.

(3) Student loans.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(5) Time and savings deposits (line 29) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 7).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA266903005	Foreign income from U.S.	2244.0	2588.5	2953.2	3196.1	1
2	FA266903001	U.S. imports	1797.8	2023.9	2229.6	2350.0	2
3	FA266903101	U.S. income payments to rest of world	361.3	475.5	633.4	746.6	3
4	FA266400001	Current taxes and trans. payments to rest of world	84.9	89.0	90.1	99.5	4
5	FA266902005	Foreign outlays to U.S.	1619.9	1853.5	2159.0	2472.8	5
6	FA266902001	U.S. exports	1182.4	1309.4	1467.6	1641.4	6
7	FA266902101	U.S. income receipts from rest of world	437.5	544.1	691.4	831.4	7
8	FA265400095	Net capital transfers (1)	2.4	4.1	3.8	2.0	8
9	FA266000105	Gross saving and net capital transfers (2)	626.5	739.2	797.9	725.3	9
10	FA265090005	Gross investment	554.4	773.4	829.2	591.6	10
11	FA265400005	Nonproduced nonfinancial assets	0.0	0.1	-0.1	0.4	11
12	FA265000005	Net financial investment	554.4	773.3	829.3	591.2	12
13	FA264090005	Net acquisition of financial assets	1332.5	1032.8	1629.6	1583.8	13
14	FA263011005	Gold and SDRs (3)	-0.4	4.5	-0.2	-0.2	14
15	FA764116005	Net interbank assets	8.8	-12.3	-9.4	-109.1	15
16	FA263020005	U.S. checkable deposits and currency	23.9	25.4	21.8	15.6	16
17	FA263030005	U.S. time deposits	39.0	4.6	12.9	33.2	17
18	FA263034003	Money market fund shares	4.1	0.1	3.0	7.1	18
19	FA262050003	Security RPs	204.9	48.2	109.4	70.7	19
20	FA264004005	Credit market instruments	765.7	780.6	856.8	791.6	20
21	FA263069603	Open market paper	37.0	9.9	48.0	4.7	21
22	FA263061105	Treasury securities	347.4	260.7	139.7	209.0	22
23	FA263061113	Official	273.3	112.8	189.2	49.5	23
24	FA263061123	Private	74.1	147.9	-49.5	159.6	24
25	FA263061705	Agency- and GSE-backed securities	109.0	150.3	228.5	189.4	25
26	FA263061713	Official	41.7	100.5	191.6	220.0	26
27	FA263061723	Private	67.4	49.8	36.9	-30.6	27
28	FA263062003	Municipal securities	6.5	3.0	2.0	2.0	28
29	FA263063005	U.S. corporate bonds (4)	259.5	328.5	438.9	301.4	29
30	FA263069500	Loans to U.S. corporate business	6.3	28.3	-0.2	85.1	30
31	FA263064105	U.S. corporate equities	25.0	56.9	120.2	182.1	31
32	FA263064203	Mutual fund shares	32.7	32.2	25.3	15.4	32
33	FA263070005	Trade receivables	-1.1	7.9	6.2	16.9	33
34	FA263067003	Security credit	0.0	0.0	0.0	0.0	34
35	FA263090005	Miscellaneous assets	229.8	84.6	483.6	560.4	35
36	FA263092001	Foreign direct investment in U.S. (5)	145.8	109.0	180.6	235.1	36
37	FA263093005	Other	84.0	-24.4	303.0	325.3	37
38	FA264190005	Net increase in liabilities	778.2	259.5	800.3	992.6	38
39	FA263111005	U.S. official foreign exchange and net IMF position	-3.2	-9.6	-2.6	0.0	39
40	FA263191003	U.S. private deposits	89.9	67.8	98.8	265.9	40
41	FA264104005	Credit market instruments	124.8	102.8	250.4	97.8	41
42	FA263169175	Commercial paper	62.8	38.5	93.1	-66.0	42
43	FA263163003	Bonds	61.8	54.5	150.9	141.9	43
44	FA263168005	Bank loans n.e.c.	3.8	14.5	13.8	24.2	44
45	FA263168605	Official	1.0	-2.9	-0.7	-0.0	45
46	FA263168705	Banks	4.5	4.7	3.8	8.3	46
47	FA263168805	Other	-1.7	12.7	10.7	16.0	47
48	FA263169205	U.S. government loans	-3.7	-4.6	-7.4	-2.4	48
49	FA263169605	Acceptance liabilities to banks	0.1	-0.0	-0.1	0.1	49
50	FA263164003	Foreign corporate equities (6)	84.8	142.6	138.5	110.2	50
51	FA263170003	Trade payables	3.5	6.3	6.2	12.1	51
52	FA263167003	Security debt	0.0	0.0	0.0	0.0	52
53	FA263190005	Miscellaneous liabilities	478.4	-50.3	308.9	506.7	53
54	FA313092203	U.S. equity in IBRD, etc.	2.0	1.3	2.0	2.5	54
55	FA313091003	U.S. government deposits	-0.0	-2.2	-0.0	-0.1	55
56	FA263192005	U.S. direct investment abroad (4,5)	279.1	-7.7	235.4	280.5	56
57	FA263193005	Other	197.4	-41.8	71.6	223.9	57
58	FA267005005	Discrepancy (FOF basis) (7)	72.1	-34.2	-31.3	133.8	58
		Memo:					
59	FA266990005	Net U.S. exports, NIPA basis	-615.4	-714.6	-762.0	-708.6	59
60	FA266902105	+ Net U.S. income receipts (8)	76.2	68.5	58.0	84.8	60
61	FA266400001	- Current taxes and trans. payments to rest of world	84.9	89.0	90.1	99.5	61
62	FA266000005	= Balance on current account, NIPAs	-624.1	-735.1	-794.1	-723.3	62

(1) Table F.9, line 11.

(2) Line 1 minus line 5 plus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 62 with the sign reversed plus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA716000105	Gross saving	1.8	-0.2	1.2	8.3	1
2	FA715013005	Fixed nonresidential investment	2.6	1.9	2.1	2.3	2
3	FA714090005	Net acquisition of financial assets	44.4	37.4	29.6	43.2	3
4	FA713011005	Gold and foreign exchange	0.3	0.3	0.4	0.5	4
5	FA713014003	SDR certificates	0.0	0.0	0.0	0.0	5
6	FA713012003	Treasury currency	1.0	0.1	1.7	0.6	6
7	FA713022003	Federal Reserve float	1.2	-0.0	-1.2	0.3	7
8	FA713068003	Fed. Res. loans to domestic banks	-0.0	0.0	-0.0	48.6	8
9	FA712050000	Security RPs	-10.8	13.8	-6.0	5.8	9
10	FA714002105	Credit market instruments	51.2	26.4	34.7	-38.3	10
11	FA713069603	Acceptances	0.0	0.0	0.0	0.0	11
12	FA713061100	Treasury securities	51.2	26.4	34.7	-38.3	12
13	FA713061703	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	13
14	FA713068103	Bank loans n.e.c.	0.0	0.0	0.0	0.0	14
15	FA713093005	Miscellaneous assets	1.5	-3.2	0.1	25.7	15
16	FA714190005	Net increase in liabilities	41.7	36.1	27.2	40.1	16
17	FA713113000	Depository institution reserves	1.0	-5.0	-0.3	2.1	17
18	FA723025000	Vault cash of commercial banks	-6.4	8.6	1.6	3.3	18
19	FA713120005	Checkable deposits and currency	37.2	29.2	24.8	17.1	19
20	FA713123105	Due to federal government	0.1	-1.4	0.2	11.4	20
21	FA713122605	Due to rest of the world	-0.1	-0.0	0.0	-0.0	21
22	FA713125005	Currency outside banks	37.1	30.6	24.5	5.6	22
23	FA713190005	Miscellaneous liabilities	9.9	3.4	1.1	17.7	23
24	FA713164003	Federal Reserve Bank stock	3.1	1.6	1.8	3.1	24
25	FA713193005	Other	6.9	1.7	-0.7	14.6	25
26	FA717005005	Discrepancy	-3.6	-3.3	-3.3	2.9	26

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA766000105	Gross saving	64.1	92.7	87.6	84.9	1
2	FA765013005	Fixed nonresidential investment	22.3	20.8	22.5	24.1	2
3	FA764090005	Net acquisition of financial assets	762.2	762.6	897.3	936.3	3
4	FA723025000	Vault cash	-6.4	8.6	1.6	3.3	4
5	FA763013005	Reserves at Federal Reserve	1.1	-4.5	0.4	1.5	5
6	FA743020003	Checkable deposits and currency	1.0	-0.5	-0.1	-0.5	6
7	FA764005005	Total bank credit	602.0	691.6	838.0	789.0	7
8	FA763061105	Treasury securities	-24.5	-10.7	-1.9	17.3	8
9	FA763061705	Agency- and GSE-backed securities	95.0	-5.5	45.7	-112.9	9
10	FA763062005	Municipal securities	8.1	16.9	22.6	12.0	10
11	FA763063005	Corporate and foreign bonds	82.4	123.4	93.3	198.5	11
12	FA764035605	Total loans	442.4	569.1	673.8	668.9	12
13	FA763069175	Open market paper	0.0	0.0	0.0	0.0	13
14	FA763068005	Bank loans n.e.c.	72.7	169.1	123.1	341.8	14
15	FA763065005	Mortgages	339.8	362.4	445.0	230.2	15
16	FA723066000	Consumer credit	34.9	2.8	34.2	63.4	16
17	FA763067005	Security credit	-5.1	34.8	71.5	33.5	17
18	FA763064105	Corporate equities	-0.3	0.1	0.7	1.6	18
19	FA723064203	Mutual fund shares	-0.9	-1.8	3.9	3.7	19
20	FA293169605	Customers' liab. on acceptances (2)	-0.4	0.0	-0.3	0.0	20
21	FA763090005	Miscellaneous assets	164.8	67.4	57.7	143.0	21
22	FA764190005	Net increase in liabilities	949.8	708.8	942.8	1100.4	22
23	FA764110005	Net interbank liabilities	24.9	-16.0	-12.5	-58.5	23
24	FA714010005	To monetary authority	1.2	-0.0	-1.2	48.9	24
25	FA904010005	To domestic banks (3)	14.9	-3.7	-1.9	1.7	25
26	FA764116005	To foreign banks	8.8	-12.3	-9.4	-109.1	26
27	FA763120005	Checkable deposits	39.5	-36.4	-35.9	12.4	27
28	FA723123105	Federal government	-3.2	7.0	-5.9	14.9	28
29	FA763122605	Rest of the world	9.2	6.4	9.2	4.7	29
30	FA763129205	Private domestic	33.6	-49.8	-39.2	-7.2	30
31	FA763131005	Small time and savings deposits	280.6	268.3	287.6	262.1	31
32	FA763135005	Large time deposits	192.5	243.1	264.0	299.2	32
33	FA762150005	Federal funds and security RPs (net)	21.9	114.7	150.5	56.9	33
34	FA764104005	Credit market instruments	78.4	85.1	177.4	259.0	34
35	FA763169175	Open market paper	10.6	4.0	21.4	34.2	35
36	FA763163005	Corporate bonds	59.0	56.7	76.0	118.2	36
37	FA723169255	Other loans and advances	8.8	24.4	80.0	106.6	37
38	FA763164005	Corporate equity issues	17.6	-13.8	-10.5	-23.8	38
39	FA723178003	Taxes payable	3.2	3.4	3.7	4.0	39
40	FA763190005	Miscellaneous liabilities	291.3	60.3	118.6	289.3	40
41	FA767005005	Discrepancy	229.5	18.0	110.6	225.0	41
		Memo:					
42	FA764004005	Credit market funds advanced (4)	608.0	658.4	761.7	750.3	42
43	FA723066303	Consumer leases not included above (5)	0.0	0.0	0.0	-1.8	43

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 17) less corporate equities (line 18) less mutual fund shares (line 19) plus customers' liability on acceptances (line 20).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA726000105	Gross saving	1.1	4.7	0.1	4.7	1
2	FA725013005	Fixed nonresidential investment	14.1	12.8	13.7	14.6	2
3	FA724090005	Net acquisition of financial assets	587.8	509.2	699.6	598.7	3
4	FA723020005	Vault cash and reserves at Federal Reserve	-5.2	3.9	2.3	4.4	4
5	FA724005005	Total bank credit	581.1	499.7	681.7	563.1	5
6	FA723061100	Treasury securities	-19.2	-10.1	-2.2	11.1	6
7	FA723061705	Agency- and GSE-backed securities	89.7	-3.3	47.5	-111.4	7
8	FA723061753	Mortgage pass-through securities	90.3	-2.7	68.8	-54.9	8
9	FA723061763	CMOs and other structured MBS	-4.8	-4.4	-5.1	-4.4	9
10	FA723061795	Other	4.2	3.8	-16.1	-52.1	10
11	FA723062000	Municipal securities	8.3	16.7	21.7	11.9	11
12	FA723063005	Corporate and foreign bonds	58.8	47.0	59.1	101.8	12
13	FA723065773	Private mortgage pass-through securities	6.7	5.1	8.8	17.3	13
14	FA723063763	Private CMOs and other structured MBS	15.4	38.2	12.7	63.0	14
15	FA723063095	Other	36.7	3.8	37.6	21.5	15
16	FA724035605	Total loans	444.8	451.1	551.1	544.6	16
17	FA723069175	Open market paper	0.0	0.0	0.0	0.0	17
18	FA723068005	Bank loans n.e.c.	65.2	100.0	59.3	238.0	18
19	FA723065005	Mortgages	334.0	354.8	436.8	212.6	19
20	FA723066000	Consumer credit	34.9	2.8	34.2	63.4	20
21	FA723067003	Security credit	10.7	-6.6	20.9	30.5	21
22	FA723064105	Corporate equities	-0.3	0.1	0.7	1.6	22
23	FA723064203	Mutual fund shares	-0.9	-1.8	3.9	3.7	23
24	FA293169723	Customers' liab. on acceptances (1)	-0.5	-0.0	0.0	0.0	24
25	FA723090005	Miscellaneous assets	12.4	5.6	15.6	31.2	25
26	FA724190005	Net increase in liabilities	826.9	530.7	818.9	829.2	26
27	FA724110005	Net interbank liabilities	90.0	16.6	72.6	182.0	27
28	FA713022003	Federal Reserve float	1.2	-0.0	-1.2	0.3	28
29	FA713068003	Borrowing from Federal Reserve banks	-0.0	0.0	-0.0	48.6	29
30	FA724112005	To domestic banking	33.0	0.5	-36.6	30.8	30
31	FA724116005	To foreign banks	55.8	16.1	110.5	102.4	31
32	FA723120005	Checkable deposits	38.8	-36.8	-36.6	9.5	32
33	FA723123105	Federal government	-3.2	7.0	-5.9	14.9	33
34	FA723122605	Rest of the world	9.7	6.2	9.4	4.4	34
35	FA723129205	Private domestic	32.3	-49.9	-40.1	-9.7	35
36	FA723131005	Small time and savings deposits	279.7	262.9	277.8	253.0	36
37	FA723135005	Large time deposits	115.6	166.8	129.9	23.7	37
38	FA722150005	Federal funds and security RPs (net)	23.4	81.4	101.4	70.5	38
39	FA723169603	Acceptance liabilities	-0.4	-0.0	0.0	0.0	39
40	FA723163003	Corporate bonds	10.4	12.5	27.5	25.1	40
41	FA723169255	Other loans and advances	8.8	24.4	80.0	106.6	41
42	FA723164003	Corporate equity issues	5.9	6.2	9.3	4.4	42
43	FA723178003	Taxes payable	3.2	3.4	3.7	4.0	43
44	FA723190005	Miscellaneous liabilities	251.7	-6.8	153.3	150.4	44
45	FA723194003	Investment by bank holding companies	167.2	40.0	110.0	126.3	45
46	FA723193005	Other	84.4	-46.8	43.3	24.1	46
47	FA727005005	Discrepancy	226.0	13.3	105.7	220.5	47
		Memo:					
48	FA724004005	Credit market funds advanced (2)	571.1	507.9	656.3	527.4	48
49	FA723066303	Consumer leases not included above (3)	0.0	0.0	0.0	-1.8	49

(1) Included in other loans and advances (table F.216).

(2) Total bank credit (line 5) less security credit (line 21) less corporate equities (line 22) less mutual fund shares (line 23) plus customers' liability on acceptances (line 24).

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA756330005	Gross saving	6.5	7.1	7.3	7.5	1
2	FA755013005	Fixed nonresidential investment	7.9	7.6	8.4	9.1	2
3	FA754090005	Net acquisition of financial assets	-117.4	148.8	3.7	219.0	3
4	FA753013003	Reserves at Federal Reserve	-0.1	0.2	-0.3	0.4	4
5	FA754005005	Total bank credit	7.1	185.9	154.6	204.6	5
6	FA753061103	Treasury securities	-5.9	0.2	-0.8	3.5	6
7	FA753061703	Agency- and GSE-backed securities	-1.2	-0.9	3.9	2.1	7
8	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	8
9	FA753063003	Corporate and foreign bonds	22.4	80.6	29.8	77.0	9
10	FA754035605	Total loans	-8.2	106.1	121.8	122.0	10
11	FA753069603	Open market paper	0.0	0.0	0.0	0.0	11
12	FA753068005	Bank loans n.e.c.	8.2	60.7	67.1	105.0	12
13	FA753065503	Mortgages	-0.6	4.0	4.1	14.1	13
14	FA753067100	Security credit	-15.8	41.4	50.6	3.0	14
15	FA753064003	Corporate equities	0.0	0.0	0.0	0.0	15
16	FA293169750	Customers' liab. on acceptances (2)	0.1	0.1	-0.3	0.0	16
17	FA753093005	Miscellaneous assets	-124.5	-37.3	-150.4	13.9	17
18	FA754190005	Net increase in liabilities	-112.2	154.5	9.8	225.6	18
19	FA754110005	Net interbank liabilities	-66.8	-6.0	-71.3	-191.0	19
20	FA754116005	To foreign banks	-72.6	-8.8	-78.5	-169.2	20
21	FA754112005	To domestic banks	5.7	2.8	7.3	-21.8	21
22	FA753120005	Checkable deposits	-0.8	0.5	-0.0	2.6	22
23	FA753131005	Small time and savings deposits	-0.7	0.5	8.6	6.9	23
24	FA753135005	Large time deposits	75.4	71.4	132.8	273.4	24
25	FA752150000	Federal funds and security RPs (net)	-0.2	33.4	49.0	-13.6	25
26	FA753169600	Acceptance liabilities	0.1	0.0	-0.3	0.0	26
27	FA753190005	Miscellaneous liabilities	-119.2	54.6	-109.0	147.3	27
28	FA753192103	Foreign direct investment in U.S.	17.9	9.8	15.4	33.1	28
29	FA503094753	Due to affiliates	32.7	21.0	8.6	43.7	29
30	FA753193005	Other	-169.8	23.7	-133.0	70.6	30
31	FA757005005	Discrepancy	3.9	5.2	5.0	4.9	31
		Memo:					
32	FA754004005	Credit market funds advanced (3)	23.0	144.5	103.7	201.7	32

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 14) less corporate equities (line 15) plus customers' liability on acceptances (line 16).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA736000105	Gross saving	56.4	80.7	80.1	72.7	1
2	FA735013005	Fixed nonresidential investment	0.2	0.2	0.2	0.2	2
3	FA734090005	Net acquisition of financial assets	275.8	94.8	195.2	117.7	3
4	FA734004005	Credit market instruments	-0.0	-4.2	3.3	23.1	4
5	FA733061103	Treasury securities	-0.8	-0.9	1.4	4.6	5
6	FA733061703	Agency- and GSE-backed securities	1.9	-2.3	-0.0	-1.3	6
7	FA733063003	Corporate and foreign bonds	1.3	-3.7	4.9	19.1	7
8	FA733068103	Bank loans n.e.c.	-2.5	2.7	-2.9	0.7	8
9	FA733090005	Miscellaneous assets	275.9	99.0	191.8	94.6	9
10	FA723194003	Investment in bank subsidiaries	167.2	40.0	110.0	126.3	10
11	FA733094695	Investment in nonbank subsidiaries	76.2	42.7	46.3	-63.4	11
12	FA733093005	Other	32.4	16.2	35.6	31.7	12
13	FA734190005	Net increase in liabilities	219.6	14.3	115.3	45.3	13
14	FA734110005	Net interbank liabilities	1.7	-26.5	-13.9	-49.5	14
15	FA734112205	To domestic banks	-23.8	-6.9	27.4	-7.3	15
16	FA734116205	To foreign banks	25.6	-19.6	-41.3	-42.2	16
17	FA732150005	Federal funds and security RPs (net)	-1.3	-0.2	0.1	0.1	17
18	FA734104005	Credit market instruments	59.5	48.2	70.2	127.2	18
19	FA733169103	Commercial paper	10.8	4.0	21.7	34.1	19
20	FA733163003	Corporate bonds	48.7	44.2	48.5	93.1	20
21	FA733164003	Corporate equity issues	11.7	-20.0	-19.9	-28.2	21
22	FA733193005	Miscellaneous liabilities	148.0	12.8	78.7	-4.3	22
23	FA733164005	Equity, etc.	129.4	48.4	-13.8	-66.3	23
24	FA733193105	Other	18.6	-35.6	92.5	62.0	24
25	FA737005005	Discrepancy	-0.0	-0.0	-0.0	-0.0	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA746330005	Gross saving	0.1	0.1	0.1	0.1	1
2	FA745013005	Fixed nonresidential investment	0.1	0.1	0.1	0.2	2
3	FA744090005	Net acquisition of financial assets	15.9	9.8	-1.2	0.9	3
4	FA743020003	Checkable deposits and currency	1.0	-0.5	-0.1	-0.5	4
5	FA744002005	Credit market instruments	13.9	10.2	-1.7	-1.9	5
6	FA743061103	Treasury securities	1.4	0.1	-0.2	-1.9	6
7	FA743061703	Agency- and GSE-backed securities	4.7	1.2	-5.8	-2.4	7
8	FA743062003	Municipal securities	-0.2	0.2	0.8	0.2	8
9	FA743063005	Corporate and foreign bonds	-0.2	-0.5	-0.4	0.6	9
10	FA743068105	Bank loans n.e.c.	1.8	5.6	-0.3	-1.9	10
11	FA743065103	Home mortgages	3.4	0.7	0.9	1.0	11
12	FA743065505	Commercial mortgages	3.1	2.9	3.2	2.5	12
13	FA743093005	Miscellaneous assets	0.9	0.1	0.6	3.3	13
14	FA744190005	Net increase in liabilities	15.5	9.3	-1.3	0.4	14
15	FA743120003	Checkable deposits	1.6	-0.2	0.7	0.3	15
16	FA743131005	Small time and savings deposits	1.6	4.9	1.2	2.1	16
17	FA743135005	Large time deposits	1.6	4.9	1.2	2.1	17
18	FA743193005	Miscellaneous liabilities	10.8	-0.3	-4.4	-4.1	18
19	FA747005005	Discrepancy	-0.4	-0.5	-0.1	-0.4	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA446000105	Gross saving	9.6	11.6	7.8	7.9	1
2	FA445013005	Fixed nonresidential investment	2.6	2.2	2.4	2.5	2
3	FA444090005	Net acquisition of financial assets	184.8	140.9	-74.2	99.6	3
4	FA443013053	Reserves at Federal Reserve	-0.1	-0.5	-0.7	0.6	4
5	FA443020005	Checkable deposits and currency	-3.5	2.4	-3.3	-0.5	5
6	FA443030053	Time and savings deposits	0.6	-0.5	3.9	3.3	6
7	FA442050005	Federal funds and security RPs	-3.2	-0.1	9.3	27.3	7
8	FA444004005	Credit market instruments	103.5	199.3	-98.1	65.8	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061105	Treasury securities	-3.9	4.0	0.1	-5.4	10
11	FA443061705	Agency- and GSE-backed securities	-82.3	55.8	-23.0	-0.6	11
12	FA443061875	Mortgage pass-through securities	0.9	25.6	-19.7	5.2	12
13	FA443061675	CMOs and other structured MBS	-45.3	7.4	-3.3	-2.2	13
14	FA443061775	Other	-38.0	22.9	-0.1	-3.7	14
15	FA443062005	Municipal securities	0.8	1.5	2.1	-0.1	15
16	FA443063005	Corporate and foreign bonds	-12.7	21.0	9.0	49.1	16
17	FA443065775	Private mortgage pass-through securities	-2.5	-0.6	3.1	-4.5	17
18	FA443063675	Private CMOs and other structured MBS	-11.0	18.1	6.8	39.3	18
19	FA443063075	Other	0.8	3.5	-0.8	14.3	19
20	FA443069505	Other loans and advances	1.3	3.9	6.0	6.2	20
21	FA443065005	Mortgages	186.8	95.3	-78.8	21.3	21
22	FA443066005	Consumer credit	13.4	17.8	-13.5	-4.6	22
23	FA443064075	Corporate equities	-1.1	-1.0	-1.0	-0.1	23
24	FA443090005	Miscellaneous assets	88.5	-58.7	15.7	3.2	24
25	FA444190005	Net increase in liabilities	178.2	138.4	-75.7	95.1	25
26	FA443139005	Deposits	40.0	76.6	24.6	13.2	26
27	FA443127005	Checkable	0.5	3.8	0.9	-0.2	27
28	FA443131005	Small time and savings	-14.4	34.0	28.9	-3.3	28
29	FA443135005	Large time	54.0	38.8	-5.2	16.7	29
30	FA442150005	Security RPs	4.7	-3.6	-15.5	-17.3	30
31	FA444104005	Credit market instruments	89.0	23.8	-111.9	103.1	31
32	FA443163053	Corporate bonds	2.5	1.0	2.0	-0.3	32
33	FA443168005	Bank loans n.e.c.	26.5	6.5	-48.2	6.5	33
34	FA443169255	Other loans and advances	60.0	16.2	-65.7	96.9	34
35	FA443178005	Taxes payable	0.6	0.7	-0.5	0.1	35
36	FA443190005	Miscellaneous liabilities	43.9	40.8	27.6	-4.0	36
37	FA443194733	Investment by parent	1.2	1.3	1.4	1.6	37
38	FA443193005	Other	42.7	39.5	26.2	-5.6	38
39	FA447005005	Discrepancy	0.4	6.9	4.1	0.9	39

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA476000105	Gross saving	7.6	8.0	8.0	9.8	1
2	FA475013005	Fixed nonresidential investment	2.2	2.1	2.3	2.5	2
3	FA474090005	Net acquisition of financial assets	37.5	30.9	30.5	43.3	3
4	FA473020000	Checkable deposits and currency	-1.4	-2.0	6.2	-1.1	4
5	FA473030005	Time and savings deposits	-0.7	-4.5	-4.9	0.2	5
6	FA472050000	Federal funds and security RPs	2.6	2.6	-1.6	-2.6	6
7	FA474004005	Credit market instruments	39.8	36.2	30.1	36.7	7
8	FA473069103	Open market paper	0.1	-0.0	0.2	-0.5	8
9	FA473061105	Treasury securities	0.1	-1.1	-0.3	-0.5	9
10	FA473061705	Agency- and GSE-backed securities	-1.1	-6.8	-13.9	-5.1	10
11	FA473063003	Corporate and foreign bonds	0.6	-1.5	7.2	3.9	11
12	FA473065105	Home mortgages	30.6	32.4	31.0	34.1	12
13	FA473066000	Consumer credit	9.5	13.2	5.9	4.8	13
14	FA473064203	Mutual fund shares	-0.9	-1.0	-0.1	-0.0	14
15	FA473090005	Miscellaneous assets	-1.8	-0.3	0.8	10.2	15
16	FA474190005	Net increase in liabilities	33.7	27.5	26.0	39.4	16
17	FA473139000	Shares/deposits	29.5	21.6	24.5	29.8	17
18	FA473127003	Checkable	7.6	7.0	-8.5	-3.7	18
19	FA473131005	Small time and savings	15.5	12.1	30.5	28.0	19
20	FA473135003	Large time	6.4	2.5	2.5	5.5	20
21	FA473169203	Other loans and advances	2.3	3.3	4.2	13.5	21
22	FA473193005	Miscellaneous liabilities	1.9	2.6	-2.7	-3.9	22
23	FA477005005	Discrepancy	1.6	2.5	1.2	3.3	23

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA516000105	Gross saving	30.2	11.4	36.0	40.6	1
2	FA515013005	Fixed nonresidential investment	6.0	6.0	6.2	6.3	2
3	FA514090005	Net acquisition of financial assets	79.0	70.7	61.6	42.7	3
4	FA513020003	Checkable deposits and currency	-8.7	-4.8	8.9	4.0	4
5	FA512050003	Security RPs	10.2	5.9	-2.9	-19.4	5
6	FA514004005	Credit market instruments	73.6	66.9	47.7	38.1	6
7	FA513061103	Treasury securities	6.6	-2.0	6.6	2.5	7
8	FA513061703	Agency- and GSE-backed securities	-3.3	5.8	4.1	5.7	8
9	FA513062003	Municipal securities	43.6	45.4	22.1	16.4	9
10	FA513063003	Corporate and foreign bonds	26.4	17.5	14.2	12.4	10
11	FA513065503	Commercial mortgages	0.3	0.3	0.7	1.1	11
12	FA513064105	Corporate equities	-3.9	-6.1	2.3	3.9	12
13	FA513064203	Mutual fund shares	0.5	0.3	0.5	0.4	13
14	FA513070003	Trade receivables	0.3	2.4	4.9	3.5	14
15	FA513092003	Miscellaneous assets	7.1	6.1	0.2	12.4	15
16	FA514190005	Net increase in liabilities	43.2	53.5	20.8	23.4	16
17	FA513164003	Corporate equity issues	-4.0	-2.8	-8.5	-11.8	17
18	FA513178003	Taxes payable	4.2	4.7	5.2	5.7	18
19	FA513190005	Miscellaneous liabilities	43.0	51.6	24.2	29.5	19
20	FA517005005	Discrepancy	-11.6	-11.8	-11.0	14.9	20

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA546000105	Gross saving	3.3	1.3	2.0	1.8	1
2	FA545013005	Fixed nonresidential investment	2.7	2.2	2.3	2.5	2
3	FA544090005	Net acquisition of financial assets	264.4	185.3	225.0	229.8	3
4	FA543020003	Checkable deposits and currency	6.0	-5.5	8.3	1.3	4
5	FA543034003	Money market fund shares	-30.7	-7.1	48.7	64.3	5
6	FA544004005	Credit market instruments	173.0	110.3	75.6	101.8	6
7	FA543069100	Open market paper	-7.6	-8.0	12.9	-11.3	7
8	FA543061103	Treasury securities	6.6	12.7	-8.0	2.9	8
9	FA543061703	Agency- and GSE-backed securities	8.2	11.4	8.8	15.9	9
10	FA543062003	Municipal securities	4.0	2.4	4.1	1.7	10
11	FA543063005	Corporate and foreign bonds	147.8	78.9	36.1	68.4	11
12	FA543069403	Policy loans	1.6	0.8	3.4	5.0	12
13	FA543065000	Mortgages	12.4	12.1	18.3	19.3	13
14	FA543064105	Corporate equities	51.5	65.9	71.4	88.6	14
15	FA543064203	Mutual fund shares	12.8	-9.9	26.9	8.0	15
16	FA543090005	Miscellaneous assets	51.9	31.7	-6.0	-34.2	16
17	FA544190005	Net increase in liabilities	228.0	173.9	202.5	203.8	17
18	FA543164003	Corporate equity issues	-17.3	-8.0	-20.0	-23.5	18
19	FA543169203	Other loans and advances	3.0	0.4	2.7	14.5	19
20	FA543140003	Life insurance reserves	32.0	14.9	64.1	26.3	20
21	FA543150005	Pension fund reserves (1)	200.4	159.3	103.7	132.1	21
22	FA543178003	Taxes payable	3.2	3.6	4.0	4.4	22
23	FA543190005	Miscellaneous liabilities	6.7	3.6	47.9	50.1	23
24	FA547005005	Discrepancy	-35.8	-12.4	-22.8	-26.6	24

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 23).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA576330063	Gross saving	0.7	0.7	0.7	0.7	1
2	FA575013063	Fixed nonresidential investment	0.3	0.2	0.2	0.3	2
3	FA574090005	Net acquisition of financial assets	9.8	19.4	7.2	-67.6	3
4	FA573020005	Checkable deposits and currency	0.1	0.3	0.4	0.5	4
5	FA573030005	Time and savings deposits	-4.6	6.2	1.1	2.9	5
6	FA573034005	Money market fund shares	0.6	1.9	3.4	4.0	6
7	FA572050005	Security RPs	1.6	1.7	3.2	9.5	7
8	FA574004005	Credit market instruments	-0.3	44.5	14.0	34.7	8
9	FA573069105	Open market paper	0.3	2.2	3.1	1.2	9
10	FA573061105	Treasury securities	-4.1	3.0	3.6	2.9	10
11	FA573061705	Agency- and GSE-backed securities	11.3	18.6	-1.3	14.4	11
12	FA573063005	Corporate and foreign bonds	-7.7	20.9	8.9	16.1	12
13	FA573065005	Mortgages	-0.2	-0.2	-0.3	0.1	13
14	FA573064105	Corporate equities	11.2	-18.5	-9.9	-100.2	14
15	FA573064205	Mutual fund shares	36.1	10.2	11.4	4.1	15
16	FA573090005	Miscellaneous assets	-34.8	-26.9	-16.4	-23.1	16
17	FA573095405	Unallocated insurance contracts (2)	-35.2	-18.6	-4.7	-26.4	17
18	FA573076005	Contributions receivable	-3.1	-1.9	-2.0	7.0	18
19	FA573093005	Other	3.5	-6.4	-9.8	-3.7	19
20	FA573150005	Pension fund reserves (liabilities) (3)	9.4	18.9	6.8	-68.1	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA226330063	Gross saving	0.0	0.0	0.0	0.0	1
2	FA225013063	Fixed nonresidential investment	0.0	0.0	0.0	0.0	2
3	FA224090005	Net acquisition of financial assets	23.8	5.4	37.3	12.6	3
4	FA223020003	Checkable deposits and currency	2.5	-0.4	-2.6	3.9	4
5	FA223030005	Time and savings deposits	0.6	-0.1	-0.5	0.2	5
6	FA223034003	Money market fund shares	-1.9	0.1	1.3	3.8	6
7	FA222050003	Security RPs	-3.2	-0.6	3.0	6.6	7
8	FA224004005	Credit market instruments	17.8	18.1	76.3	26.1	8
9	FA223069103	Open market paper	-6.5	0.1	4.9	11.7	9
10	FA223061103	Treasury securities	2.4	2.8	-0.8	8.8	10
11	FA223061703	Agency- and GSE-backed securities	23.7	-0.4	36.7	24.3	11
12	FA223062003	Municipal securities	-2.6	-0.2	0.1	-1.0	12
13	FA223063005	Corporate and foreign bonds	6.0	14.5	37.6	-16.9	13
14	FA223065003	Mortgages	-5.3	1.3	-2.3	-0.9	14
15	FA223064105	Corporate equities	1.9	-5.6	-41.2	-25.1	15
16	FA223064203	Mutual fund shares	1.5	-5.5	1.3	-3.7	16
17	FA223093003	Miscellaneous assets	4.6	-0.6	-0.3	0.9	17
18	FA223150005	Pension fund reserves (liabilities) (1)	23.8	5.4	37.3	12.6	18

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA344090005	Net acquisition of financial assets	54.7	54.7	50.4	47.8	1
2	FA344004005	Credit market instruments	4.7	7.7	8.4	11.7	2
3	FA343061105	Treasury securities	5.4	7.8	8.3	11.3	3
4	FA343061705	Agency- and GSE-backed securities	-0.5	0.0	0.1	0.3	4
5	FA343063005	Corporate and foreign bonds	-0.3	-0.0	-0.0	0.1	5
6	FA343064105	Corporate equities	9.1	7.0	6.3	2.7	6
7	FA343150005	Miscellaneous assets(2)	40.9	40.0	35.8	33.3	7
8	FA344090005	Pension fund reserves (liabilities) (3)	54.7	54.7	50.4	47.8	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA634000005	Net acquisition of financial assets	-136.5	127.0	305.3	741.0	1
2	FA633091003	Foreign deposits	7.0	16.2	-10.6	50.2	2
3	FA633020000	Checkable deposits and currency	2.7	-1.4	7.5	-3.9	3
4	FA633030000	Time and savings deposits	0.4	15.7	23.7	60.0	4
5	FA632050000	Security RPs	-18.7	112.0	48.7	175.3	5
6	FA634002005	Credit market instruments	-124.9	-5.5	220.0	390.6	6
7	FA633069175	Open market paper	-54.1	86.3	116.1	102.9	7
8	FA633061100	Treasury securities	-33.9	-9.6	-5.9	95.2	8
9	FA633061700	Agency- and GSE-backed securities	-61.1	-107.4	-28.7	80.6	9
10	FA633062440	Municipal securities	21.8	23.0	33.5	103.2	10
11	FA633063003	Corporate and foreign bonds	2.3	2.2	105.1	8.8	11
12	FA633093005	Miscellaneous assets	-2.9	-10.0	15.9	68.9	12
13	FA634000005	Net share issues (liabilities)	-136.5	127.0	305.3	741.0	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA656006003	Gross saving	3.2	15.8	29.5	35.5	1
2	FA654090005	Net acquisition of financial assets	298.2	260.2	336.8	367.9	2
3	FA652050003	Security RPs	18.1	2.8	17.4	9.9	3
4	FA654004005	Credit market instruments	116.6	124.1	184.9	262.5	4
5	FA653069100	Open market paper	18.0	2.9	17.4	10.0	5
6	FA653061105	Treasury securities	4.8	6.6	5.0	14.0	6
7	FA653061703	Agency- and GSE-backed securities	15.2	20.8	15.7	52.1	7
8	FA653062003	Municipal securities	4.1	17.4	32.7	27.4	8
9	FA653063003	Corporate and foreign bonds	74.5	76.4	114.1	159.0	9
10	FA653064000	Corporate equities	158.5	129.6	131.3	91.7	10
11	FA653093003	Miscellaneous assets	5.1	3.7	3.3	3.8	11
12	FA653164005	Net share issues (liabilities)	298.2	260.2	336.8	367.9	12
13	FA657005005	Discrepancy	3.2	15.8	29.5	35.5	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
1	FA554090005	Net acquisition of financial assets	32.7	20.0	8.9	19.7	1
2	FA554004005	Credit market instruments	11.0	1.5	6.7	0.2	2
3	FA553061103	Treasury securities	2.3	0.3	0.2	-1.5	3
4	FA553062003	Municipal securities	-0.1	0.2	0.0	2.2	4
5	FA553063003	Corporate and foreign bonds	8.9	1.0	6.4	-0.5	5
6	FA553064103	Corporate equities	21.7	18.5	2.2	19.5	6
7	FA554090005	Net share issues (liabilities)	32.7	20.0	8.9	19.7	7
<i>Exchange-traded funds</i>							
8	FA564090005	Net acquisition of financial assets	56.4	56.7	74.0	150.2	8
9	FA564004005	Credit market instruments	3.8	6.8	5.7	13.0	9
10	FA563061103	Treasury securities	2.8	4.8	3.4	6.6	10
11	FA563063003	Corporate and foreign bonds	1.0	1.9	2.4	6.4	11
12	FA563064103	Corporate equities	52.6	50.0	68.3	137.2	12
13	FA564090005	Net share issues (liabilities)	56.4	56.7	74.0	150.2	13

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA406000105	Gross saving	3.4	3.4	3.4	4.8	1
2	FA405013005	Fixed nonresidential investment	0.6	0.6	0.7	0.7	2
3	FA404090005	Net acquisition of financial assets	88.5	-63.5	53.5	310.5	3
4	FA403020003	Checkable deposits and currency	10.4	-24.5	1.8	-2.6	4
5	FA403030003	Time and savings deposits	6.5	12.1	-1.5	14.4	5
6	FA402050003	Federal funds and security RPs	18.3	14.1	9.7	25.3	6
7	FA404002005	Credit market instruments	48.9	-69.1	46.6	240.9	7
8	FA403069603	Open market paper	-0.9	8.0	18.5	-4.1	8
9	FA403061103	Treasury securities	-0.6	0.2	1.2	1.1	9
10	FA403061703	Agency- and GSE-backed securities	-147.8	-135.4	-38.1	-6.8	10
11	FA403062005	Municipal securities	0.3	-4.9	-3.6	-2.8	11
12	FA403063003	Corporate and foreign bonds	137.4	50.9	17.1	-17.9	12
13	FA403069255	Other loans and advances	73.5	52.4	33.1	238.1	13
14	FA403069225	Sallie Mae	-0.3	0.0	0.0	0.0	14
15	FA403069215	Farm Credit System	-0.2	8.1	11.9	6.7	15
16	FA403069200	FHLB loans	74.1	44.4	21.2	231.4	16
17	FA403065005	Mortgages	7.5	-40.2	18.4	33.3	17
18	FA403065105	Home	-6.7	-53.1	2.3	-12.3	18
19	FA403065405	Multifamily residential	14.3	10.5	12.4	42.3	19
20	FA403065605	Farm	-0.0	2.3	3.7	3.4	20
21	FA403066005	Consumer credit (2)	-20.6	0.0	0.0	0.0	21
22	FA403093005	Miscellaneous assets	4.5	4.0	-3.2	32.5	22
23	FA404190005	Net increase in liabilities	70.9	-81.2	45.2	301.6	23
24	FA404102005	Credit market instruments	75.0	-84.0	35.6	282.1	24
25	FA403161703	GSE issues (3)	75.0	-84.0	35.6	282.1	25
26	FA403169203	U.S. government loans	0.0	0.0	0.0	0.0	26
27	FA403190005	Miscellaneous liabilities	-4.1	2.8	9.6	19.5	27
28	FA407005005	Discrepancy	-14.8	-14.9	-5.4	-4.7	28

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA413065005	Net acquisition of financial assets	47.9	167.3	295.4	605.8	1
2	FA413065105	Home mortgages	45.0	163.4	290.9	591.9	2
3	FA413065405	Multifamily residential mortgages	2.9	3.9	2.1	12.5	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	-0.1	-0.1	2.3	1.4	5
6	FA413065005	Net increase in pool securities (liabilities)(2)	47.9	167.3	295.4	605.8	6

(1) GNMA, Fannie Mae, Freddie Mac, FAMC, and Farmers Home Administration pools. Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA676330023	Gross saving	0.6	0.5	0.4	0.4	1
2	FA675013023	Fixed nonresidential investment	-0.2	-0.1	-0.1	-0.1	2
3	FA674090005	Net acquisition of financial assets	426.4	670.7	772.9	177.4	3
4	FA673061103	Treasury securities	5.2	19.7	33.4	25.0	4
5	FA673061705	Agency- and GSE-backed securities (1)	-3.1	-31.6	40.9	38.8	5
6	FA673069505	Other loans and advances	1.4	-16.8	1.8	-9.8	6
7	FA673065005	Mortgages (2)	438.1	669.8	591.4	172.2	7
8	FA673065105	Home	385.8	558.0	484.4	24.5	8
9	FA673065405	Multifamily residential	6.4	16.6	13.0	21.3	9
10	FA673065505	Commercial	45.8	95.2	94.0	126.4	10
11	FA673066000	Consumer credit	-25.3	32.5	60.2	17.9	11
12	FA673070003	Trade credit	10.2	-2.9	45.2	-66.8	12
13	FA674190005	Net increase in liabilities	425.7	670.0	772.4	176.9	13
14	FA673169100	Commercial paper	-8.0	146.8	160.3	-182.0	14
15	FA673163005	Corporate bonds (net) (5)	433.7	523.2	612.1	358.9	15
16	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	16
		Memo:					
		Securitized assets not included above					
17	FA675013265	Consumer leases (3)	-0.7	-0.6	-0.5	-0.5	17
18	FA643065775	REIT assets (4)	51.9	32.8	21.6	-28.4	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	Gross saving	78.7	61.4	75.9	78.0	1
2	FA615013005	Fixed nonresidential investment	37.0	40.5	42.6	43.8	2
3	FA614090005	Net acquisition of financial assets	178.5	99.0	34.4	19.9	3
4	FA613020003	Checkable deposits and currency	3.5	3.7	-0.0	0.0	4
5	FA614002005	Credit market instruments	214.9	117.2	89.7	6.2	5
6	FA613069500	Other loans and advances	9.8	27.6	18.9	21.4	6
7	FA613065000	Mortgages	105.8	65.4	53.0	-61.1	7
8	FA613066005	Consumer credit	99.3	24.2	17.8	45.9	8
9	FA613090005	Miscellaneous assets	-39.9	-21.9	-55.3	13.6	9
10	FA614190005	Net increase in liabilities	189.4	63.5	48.5	16.0	10
11	FA614102005	Credit market instruments	134.3	33.5	34.8	30.0	11
12	FA613169100	Open market paper	30.2	-15.3	5.3	-7.4	12
13	FA613163003	Corporate bonds	74.1	43.6	42.4	-6.6	13
14	FA613168000	Bank loans n.e.c.	30.0	5.2	-12.9	44.0	14
15	FA613178003	Taxes payable	1.8	2.0	2.3	2.5	15
16	FA613190005	Miscellaneous liabilities	53.2	28.0	11.5	-16.5	16
17	FA613192003	Foreign direct investment in U.S.	16.1	4.2	2.6	3.8	17
18	FA613194003	Investment by parent	54.9	25.5	26.2	-12.7	18
19	FA613193005	Other	-17.7	-1.7	-17.3	-7.6	19
20	FA617005005	Discrepancy	52.6	-14.6	47.5	30.3	20
		Memo:					
21	FA613066303	Consumer leases not included above (2)	-4.9	11.2	20.6	16.9	21

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA646000105	Gross saving	3.0	-12.2	-8.7	-18.8	1
2	FA645013063	Fixed nonresidential investment	46.3	41.3	28.9	33.7	2
3	FA645012203	Multifamily residential investment	7.7	-0.6	4.1	-12.0	3
4	FA644090005	Net acquisition of financial assets	102.4	76.9	73.6	-65.6	4
5	FA643020003	Checkable deposits and currency	3.2	1.6	5.7	0.0	5
6	FA644004005	Credit market instruments	87.9	66.9	57.5	-65.7	6
7	FA643061703	Agency- and GSE-backed securities	15.8	-0.5	28.6	9.0	7
8	FA643063003	Corporate and foreign bonds	17.6	26.8	17.3	-51.7	8
9	FA643065005	Mortgages	54.5	40.6	11.6	-23.0	9
10	FA643065103	Home	51.1	30.8	-3.7	-26.9	10
11	FA643065403	Multifamily residential	-0.0	0.2	3.3	-0.0	11
12	FA643065503	Commercial	3.5	9.5	11.9	4.0	12
13	FA643093003	Miscellaneous assets	11.3	8.4	10.5	0.1	13
14	FA644190005	Net increase in liabilities	152.5	110.4	92.9	-21.1	14
15	FA642150003	Security RPs	25.0	33.0	22.8	-41.2	15
16	FA644104005	Credit market instruments	98.3	59.8	41.1	-4.5	16
17	FA643169103	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163003	Corporate bonds	70.9	40.6	37.2	-11.8	18
19	FA643168003	Bank loans n.e.c.	1.5	5.3	-3.1	3.8	19
20	FA643165005	Mortgages	25.9	13.9	7.0	3.6	20
21	FA643164003	Corporate equity issues	21.5	16.1	22.2	16.6	21
22	FA643193003	Miscellaneous liabilities	7.7	1.6	6.7	8.0	22
23	FA647005005	Discrepancy	-0.8	-19.3	-22.5	4.1	23
		Memo:					
24	FA643065775	Securitized assets included above	51.9	32.8	21.6	-28.4	24
25	FA643061773	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	25
26	FA643065173	Home mortgages	50.4	28.5	3.9	-26.2	26
27	FA643065473	Multifamily residential mortgages	-0.0	0.1	0.3	-0.0	27
28	FA643065573	Commercial mortgages	1.5	4.3	17.4	-2.2	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA666000105	Gross saving	17.8	10.8	20.9	32.5	1
2	FA665013005	Fixed nonresidential investment	12.5	12.3	13.3	13.9	2
3	FA664090005	Net acquisition of financial assets	231.9	282.2	614.7	353.5	3
4	FA663020003	Checkable deposits and currency	15.7	-6.4	24.0	22.2	4
5	FA664004005	Credit market instruments	-29.2	82.3	106.2	231.9	5
6	FA663069103	Open market paper	-1.3	12.2	4.1	18.5	6
7	FA663061105	Treasury securities	-82.4	-20.0	-2.4	28.4	7
8	FA663061703	Agency- and GSE-backed securities	23.5	-6.3	37.0	139.5	8
9	FA663062003	Municipal securities	7.1	10.9	8.0	2.9	9
10	FA663063003	Corporate and foreign bonds	23.9	85.4	59.5	42.5	10
11	FA663064003	Corporate equities	15.2	20.1	-0.2	18.7	11
12	FA663067203	Security credit	81.5	-31.6	59.7	32.8	12
13	FA663090005	Miscellaneous assets	148.6	217.7	425.1	48.0	13
14	FA664190005	Net increase in liabilities	230.9	277.0	588.2	389.4	14
15	FA662150005	Security RPs (net)	36.5	206.7	338.3	79.1	15
16	FA663163003	Corporate bonds	15.2	0.1	6.4	-4.0	16
17	FA663164003	Corporate equity issues	2.6	3.3	-7.6	31.9	17
18	FA663170003	Trade payables	7.8	7.0	5.2	-2.6	18
19	FA663167005	Security credit	97.9	31.8	151.8	231.3	19
20	FA663167203	Customer credit balances (HH)	103.0	-3.0	80.4	197.8	20
21	FA763067005	From banks	-5.1	34.8	71.5	33.5	21
22	FA663178003	Taxes payable	0.4	-0.1	0.7	-0.6	22
23	FA663190005	Miscellaneous liabilities	73.7	28.6	97.8	54.2	23
24	FA663192005	Foreign direct investment in U.S.	6.0	-0.3	-5.1	2.9	24
25	FA663194005	Due to affiliates	45.2	149.3	92.9	19.1	25
26	FA663193005	Other	22.6	-120.4	10.0	32.2	26
27	FA662090205	Proprietors' net investment	-3.3	-0.4	-4.4	0.1	27
28	FA667005005	Discrepancy	4.3	-6.7	-18.9	54.4	28

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA504090005	Net acquisition of financial assets	27.0	239.5	107.0	249.1	1
2	FA503034003	Money market fund shares	-87.3	35.9	4.4	253.3	2
3	FA504004005	Credit market instruments	47.0	47.5	32.8	-125.6	3
4	FA503069105	Open market paper	61.5	76.8	39.9	-235.2	4
5	FA503063003	Corporate and foreign bonds	-14.5	-29.4	-7.1	109.6	5
6	FA503090005	Miscellaneous assets (2)	67.3	156.1	69.8	121.4	6
7	FA503094753	Investment in foreign banking offices	32.7	21.0	8.6	43.7	7
8	FA503094665	Investment in brokers and dealers	34.6	135.1	61.2	77.7	8
9	FA504190005	Net increase in liabilities	27.0	239.5	107.0	249.1	9
10	FA504104005	Credit market instruments	6.1	106.5	35.4	92.9	10
11	FA503169105	Open market paper	-6.1	78.9	13.8	41.3	11
12	FA503163005	Corporate bonds	12.2	27.6	21.6	51.5	12
13	FA503190005	Miscellaneous liabilities	20.9	133.0	71.6	156.3	13
14	FA503192005	Foreign direct investment in U.S.	61.2	49.6	34.4	28.5	14
15	FA663096505	Securities loaned (net)	86.9	174.9	302.6	-7.7	15
16	FA503193005	Other	-127.2	-91.5	-265.4	135.5	16

(1) Funding subsidiaries, nonbank financial holding companies, and custodial accounts for reinvested collateral of securities lending operations.

(2) Due from affiliated companies.

F.200 Gold and Official Foreign Exchange Holdings (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA883011005	Total U.S. reserves	-2.8	-14.1	-2.4	0.2	1
2	FA883011105	U.S. gold stock and SDRs	0.4	-4.5	0.2	0.2	2
3	FA313011105	Federal govt.: Exchange Stab. Fund	0.4	-4.5	0.2	0.2	3
4	FA713011203	Monetary authority (2)	0.0	-0.0	-0.0	0.0	4
5	FA263111005	U.S. foreign exchange position	-3.2	-9.6	-2.6	0.0	5
6	FA263111503	Official foreign currency holdings	0.6	0.6	0.7	1.0	6
7	FA313011505	Treasury	0.3	0.3	0.4	0.5	7
8	FA713011505	Monetary authority	0.3	0.3	0.4	0.5	8
9	FA263111403	Net IMF position	-3.8	-10.2	-3.3	-1.0	9
10	FA313011405	Federal government	-3.8	-10.2	-3.3	-1.0	10
11	FA713011405	Monetary authority	0.0	0.0	0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

(2) Treasury gold stock.

F.201 SDR Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	0.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	0.7	0.8	0.6	0.7	3
4	FA713012003	Asset: Monetary authority	1.0	0.1	1.7	0.6	4
5	FA903012005	Discrepancy (seigniorage)	-0.3	0.7	-1.1	0.1	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003	Total rest of the world liability	89.9	67.8	98.8	265.9	1
Held by:							
2	FA153091003	Household sector	5.4	4.1	5.9	19.0	2
3	FA103091003	Nonfinancial corporate business	15.6	6.9	3.7	-9.3	3
4	FA633091003	Money market mutual funds	7.0	16.2	-10.6	50.2	4
5	FA903091005	Discrepancy--unallocated assets	61.9	40.6	99.8	206.1	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA774110005	Net change in liabilities	19.4	-12.4	-11.2	-53.2	1
2	FA714110005	Monetary authority	-5.4	3.6	1.3	5.3	2
3	FA713113000	Depository institution reserves	1.0	-5.0	-0.3	2.1	3
4	FA723025000	Vault cash	-6.4	8.6	1.6	3.3	4
5	FA764110005	Commercial banking	24.9	-16.0	-12.5	-58.5	5
6	FA714010005	To monetary authority	1.2	-0.0	-1.2	48.9	6
7	FA764116005	To banks in foreign countries	8.8	-12.3	-9.4	-109.1	7
8	FA764116205	Liabilities, net	14.0	-24.7	-9.0	-102.5	8
9	FA724116205	U.S.-chartered commercial banks	60.7	3.5	111.4	108.3	9
10	FA723192263	Due to foreign affiliates	33.8	20.2	98.8	77.8	10
11	FA723092265	- Due from foreign affiliates	-26.8	16.8	-12.6	-30.6	11
12	FA754116205	Foreign banking offices in U.S.	-72.2	-8.6	-79.1	-168.7	12
13	FA753192263	Due to foreign affiliates	77.0	59.6	190.6	2.1	13
14	FA753092265	- Due from foreign affiliates	149.2	68.2	269.7	170.7	14
15	FA734116205	Bank holding companies	25.6	-19.6	-41.3	-42.2	15
16	FA733192003	Due to foreign affiliates	19.8	9.2	-22.6	31.9	16
17	FA733092003	- Due from foreign affiliates	-5.8	28.9	18.7	74.1	17
18	FA764016205	Less: Deposits at foreign banks	5.2	-12.4	0.3	6.6	18
19	FA723022703	U.S.-chartered commercial banks	4.9	-12.6	0.9	6.0	19
20	FA753022703	Foreign banking offices in U.S.	0.3	0.2	-0.6	0.6	20
21	FA904010005	To U.S. banking, net	14.9	-3.7	-1.9	1.7	21
22	FA724112005	U.S.-chartered commercial banks	33.0	0.5	-36.6	30.8	22
23	FA724112205	Liabilities	33.6	-11.2	12.8	16.4	23
24	FA754012205	To foreign offices in U.S.	18.4	-7.1	14.8	15.4	24
25	FA733030003	To bank holding companies	0.2	-0.4	-0.1	-0.7	25
26	FA904010005	Unallocated	14.9	-3.7	-1.9	1.7	26
		Less, due from:					
27	FA754112205	Foreign offices in U.S.	24.2	-4.3	22.1	-6.3	27
28	FA733168725	Bank holding companies	-23.6	-7.4	27.3	-8.0	28
29	FA754112005	Foreign banking offices in U.S.	5.7	2.8	7.3	-21.8	29
30	FA754112205	Due to U.S. banks	24.2	-4.3	22.1	-6.3	30
31	FA754012205	- Due from U.S. banks	18.4	-7.1	14.8	15.4	31
32	FA734112205	Bank holding companies	-23.8	-6.9	27.4	-7.3	32
33	FA733168725	Due to U.S. banks	-23.6	-7.4	27.3	-8.0	33
34	FA733030003	- Due from U.S. banks	0.2	-0.4	-0.1	-0.7	34
35	FA894010005	Net change in assets	4.6	-8.8	-9.3	-54.8	35
36	FA764116005	Rest of the world	8.8	-12.3	-9.4	-109.1	36
37	FA774010005	Domestic	-4.2	3.5	0.1	54.2	37
38	FA714010005	Monetary authority	1.2	-0.0	-1.2	48.9	38
39	FA713022003	Federal Reserve float	1.2	-0.0	-1.2	0.3	39
40	FA713068003	Loans to member banks	-0.0	0.0	-0.0	48.6	40
41	FA764010005	Commercial banking	-5.3	4.1	2.0	4.8	41
42	FA763013005	Reserves at Federal Reserve	1.1	-4.5	0.4	1.5	42
43	FA723025000	Vault cash	-6.4	8.6	1.6	3.3	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	-0.1	-0.5	-0.7	0.6	44
45	FA904010005	Discrepancy--floats, etc.	14.9	-3.7	-1.9	1.7	45

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA793120005	Net change in liabilities	84.8	3.5	-18.7	25.5	1
2	FA713120005	Monetary authority	37.2	29.2	24.8	17.1	2
3	FA713123105	Federal government cash and deposits	0.1	-1.4	0.2	11.4	3
4	FA713122605	Deposits due to foreign	-0.1	-0.0	0.0	-0.0	4
5	FA713125005	Currency outside banks	37.1	30.6	24.5	5.6	5
6	FA763120005	Commercial banking	39.5	-36.4	-35.9	12.4	6
7	FA723123105	Federal government deposits	-3.2	7.0	-5.9	14.9	7
8	FA763122605	Deposits due to foreign	9.2	6.4	9.2	4.7	8
9	FA763129205	Private domestic deposits	33.6	-49.8	-39.2	-7.2	9
10	FA443127005	Savings institutions	0.5	3.8	0.9	-0.2	10
11	FA473127003	Credit unions	7.6	7.0	-8.5	-3.7	11
12	FA793120005	Net change in assets	84.8	3.5	-18.7	25.5	12
13	FA153020005	Household sector	-35.3	-137.7	-41.1	-43.9	13
14	FA143020005	Nonfinancial business	74.8	138.6	-56.1	8.4	14
15	FA103020003	Corporate	-12.5	74.0	-79.3	-12.3	15
16	FA113020003	Nonfarm noncorporate	86.3	63.9	21.1	18.9	16
17	FA133020003	Farm	1.0	0.7	2.1	1.8	17
18	FA213020005	State and local governments	-6.2	10.3	6.0	-3.0	18
19	FA313020005	Federal government	-31.0	12.2	-2.7	25.2	19
20	FA263020005	Rest of the world	23.9	25.4	21.8	15.6	20
21	FA263027003	Checkable deposits	9.1	6.4	9.2	4.7	21
22	FA263025003	Currency	14.8	19.0	12.6	10.9	22
23	FA793020005	Financial sectors	31.5	-37.7	56.9	23.2	23
24	FA743020003	Commercial banking	1.0	-0.5	-0.1	-0.5	24
25	FA443020005	Savings institutions	-3.5	2.4	-3.3	-0.5	25
26	FA473020000	Credit unions	-1.4	-2.0	6.2	-1.1	26
27	FA513020003	Property-casualty insurance companies	-8.7	-4.8	8.9	4.0	27
28	FA543020003	Life insurance companies	6.0	-5.5	8.3	1.3	28
29	FA573020005	Private pension funds	0.1	0.3	0.4	0.5	29
30	FA223020003	State and local govt. retirement funds	2.5	-0.4	-2.6	3.9	30
31	FA633020000	Money market mutual funds	2.7	-1.4	7.5	-3.9	31
32	FA403020003	Government-sponsored enterprises	10.4	-24.5	1.8	-2.6	32
33	FA613020003	Finance companies	3.5	3.7	-0.0	0.0	33
34	FA643020003	REITs	3.2	1.6	5.7	0.0	34
35	FA663020003	Brokers and dealers	15.7	-6.4	24.0	22.2	35
36	FA903020005	Mail float	27.1	-7.5	-3.5	0.1	36

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA793130005	Net change in liabilities	534.4	598.9	608.2	608.1	1
2	FA793131005	Small time and savings deposits	281.6	314.4	347.0	286.8	2
3	FA763131005	Commercial banking	280.6	268.3	287.6	262.1	3
4	FA723131005	U.S.-chartered commercial banks	279.7	262.9	277.8	253.0	4
5	FA753131005	Foreign banking offices in U.S.	-0.7	0.5	8.6	6.9	5
6	FA743131005	Banks in U.S.-affiliated areas	1.6	4.9	1.2	2.1	6
7	FA443131005	Savings institutions	-14.4	34.0	28.9	-3.3	7
8	FA473131005	Credit unions	15.5	12.1	30.5	28.0	8
9	FA793135005	Large time deposits (1)	252.9	284.4	261.2	321.3	9
10	FA763135005	Commercial banking	192.5	243.1	264.0	299.2	10
11	FA723135005	U.S.-chartered commercial banks	115.6	166.8	129.9	23.7	11
12	FA753135005	Foreign banking offices in U.S.	75.4	71.4	132.8	273.4	12
13	FA743135005	Banks in U.S.-affiliated areas	1.6	4.9	1.2	2.1	13
14	FA443135005	Savings institutions	54.0	38.8	-5.2	16.7	14
15	FA473135003	Credit unions	6.4	2.5	2.5	5.5	15
16	FA793130005	Net change in assets	534.4	598.9	608.2	608.1	16
17	FA153030005	Household sector	439.1	470.1	507.4	451.8	17
18	FA143030005	Nonfinancial business	41.8	83.5	39.5	5.1	18
19	FA103030003	Corporate	37.7	49.9	-5.2	-53.1	19
20	FA113030003	Nonfarm noncorporate	4.1	33.6	44.7	58.2	20
21	FA213030005	State and local governments	11.6	12.8	26.2	35.9	21
22	FA313030003	Federal government	-0.0	-1.0	0.2	1.2	22
23	FA263030005	Rest of the world	39.0	4.6	12.9	33.2	23
24	FA793030005	Financial sectors	2.9	28.9	21.9	80.9	24
25	FA443030053	Savings institutions	0.6	-0.5	3.9	3.3	25
26	FA473030005	Credit unions	-0.7	-4.5	-4.9	0.2	26
27	FA573030005	Private pension funds	-4.6	6.2	1.1	2.9	27
28	FA223030005	State and local govt. retirement funds	0.6	-0.1	-0.5	0.2	28
29	FA633030000	Money market mutual funds	0.4	15.7	23.7	60.0	29
30	FA403030003	Government-sponsored enterprises	6.5	12.1	-1.5	14.4	30

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA634000005	Net issues	-136.5	127.0	305.3	741.0	1
2	FA634000005	Net purchases	-136.5	127.0	305.3	741.0	2
3	FA153034005	Household sector	-56.1	45.2	165.2	229.0	3
4	FA103034003	Nonfinancial corporate business	25.3	42.1	64.7	161.2	4
5	FA113034003	Nonfarm noncorporate business	5.6	4.8	9.4	14.7	5
6	FA213034003	State and local governments	3.9	4.1	5.1	3.7	6
7	FA263034003	Rest of the world	4.1	0.1	3.0	7.1	7
8	FA543034003	Life insurance companies	-30.7	-7.1	48.7	64.3	8
9	FA573034005	Private pension funds	0.6	1.9	3.4	4.0	9
10	FA223034003	State and local govt. retirement funds	-1.9	0.1	1.3	3.8	10
11	FA503034003	Funding corporations	-87.3	35.9	4.4	253.3	11

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA792150005	Net change in liabilities	88.1	350.8	496.0	77.5	1
2	FA762150005	Commercial banking (net)	21.9	114.7	150.5	56.9	2
3	FA722150005	U.S.-chartered commercial banks	23.4	81.4	101.4	70.5	3
4	FA752150000	Foreign banking offices in U.S.	-0.2	33.4	49.0	-13.6	4
5	FA732150005	Bank holding companies	-1.3	-0.2	0.1	0.1	5
6	FA442150005	Savings institutions	4.7	-3.6	-15.5	-17.3	6
7	FA642150003	REITs	25.0	33.0	22.8	-41.2	7
8	FA662150005	Brokers and dealers (net)	36.5	206.7	338.3	79.1	8
9	FA892050005	Net change in assets	228.0	216.6	198.0	307.3	9
10	FA102050003	Nonfinancial corporate business	0.4	8.1	0.9	-1.4	10
11	FA212050003	State and local governments	7.7	8.1	7.1	0.5	11
12	FA262050003	Rest of the world	204.9	48.2	109.4	70.7	12
13	FA792050005	Financial sectors	15.0	152.1	80.7	237.6	13
14	FA712050000	Monetary authority	-10.8	13.8	-6.0	5.8	14
15	FA442050005	Savings institutions	-3.2	-0.1	9.3	27.3	15
16	FA472050000	Credit unions	2.6	2.6	-1.6	-2.6	16
17	FA512050003	Property-casualty insurance companies	10.2	5.9	-2.9	-19.4	17
18	FA572050005	Private pension funds	1.6	1.7	3.2	9.5	18
19	FA222050003	State and local govt. retirement funds	-3.2	-0.6	3.0	6.6	19
20	FA632050000	Money market mutual funds	-18.7	112.0	48.7	175.3	20
21	FA652050003	Mutual funds	18.1	2.8	17.4	9.9	21
22	FA402050003	Government-sponsored enterprises	18.3	14.1	9.7	25.3	22
23	FA902050005	Discrepancy--unallocated assets	-139.9	134.2	298.0	-229.9	23

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893169175	Total net issues, all types	106.2	245.1	317.1	-169.4	1
2	FA893169105	Commercial paper	106.5	245.1	317.4	-169.4	2
3	FA103169700	Nonfinancial corporate business	16.8	-7.9	23.4	10.5	3
4	FA263169175	Foreign issues in U.S.	62.8	38.5	93.1	-66.0	4
5	FA263169700	Nonfinancial	-2.2	15.7	-1.9	11.5	5
6	FA263169103	Financial	65.0	22.8	95.0	-77.6	6
7	FA793169100	Financial sectors	26.9	214.5	201.0	-113.9	7
8	FA733169103	Commercial banking	10.8	4.0	21.7	34.1	8
9	FA673169100	ABS issuers	-8.0	146.8	160.3	-182.0	9
10	FA613169100	Finance companies	30.2	-15.3	5.3	-7.4	10
11	FA643169103	REITs	0.0	0.0	0.0	0.0	11
12	FA503169105	Funding corporations	-6.1	78.9	13.8	41.3	12
13	FA763169605	Bankers acceptances (1)	-0.3	0.0	-0.3	0.0	13
14	FA893169175	Net purchases, by sector	106.2	245.1	317.1	-169.4	14
15	FA163069103	Household sector	30.2	28.1	23.4	-28.0	15
16	FA103069100	Nonfinancial corporate business	19.3	16.0	15.5	-31.4	16
17	FA213069103	State and local governments	10.1	10.6	13.2	-7.8	17
18	FA263069603	Rest of the world	37.0	9.9	48.0	4.7	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.0	0.0	0.0	0.0	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	0.1	-0.0	0.2	-0.5	22
23	FA543069100	Life insurance companies	-7.6	-8.0	12.9	-11.3	23
24	FA573069105	Private pension funds	0.3	2.2	3.1	1.2	24
25	FA223069103	State and local govt. retirement funds	-6.5	0.1	4.9	11.7	25
26	FA633069175	Money market mutual funds	-54.1	86.3	116.1	102.9	26
27	FA653069100	Mutual funds	18.0	2.9	17.4	10.0	27
28	FA403069603	Government-sponsored enterprises	-0.9	8.0	18.5	-4.1	28
29	FA663069103	Brokers and dealers	-1.3	12.2	4.1	18.5	29
30	FA503069105	Funding corporations	61.5	76.8	39.9	-235.2	30

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA313161505	Net issues	362.5	307.3	183.7	237.5	1
2	FA313161400	Savings bonds	0.6	0.7	-2.7	-6.0	2
3	FA313161105	Other Treasury issues	361.9	306.6	186.4	243.4	3
4	FA893061505	Net purchases	362.5	307.3	183.7	237.5	4
5	FA153061505	Household sector	46.5	-95.7	-68.6	-181.4	5
6	FA313161400	Savings bonds	0.6	0.7	-2.7	-6.0	6
7	FA153061105	Other Treasury issues	45.9	-96.4	-65.9	-175.4	7
8	FA103061103	Nonfinancial corporate business	0.3	17.6	-6.3	6.3	8
9	FA113061003	Nonfarm noncorporate business	5.3	6.0	7.1	6.0	9
10	FA213061105	State and local governments	24.9	74.0	34.6	27.2	10
11	FA263061105	Rest of the world	347.4	260.7	139.7	209.0	11
12	FA713061100	Monetary authority	51.2	26.4	34.7	-38.3	12
13	FA763061105	Commercial banking	-24.5	-10.7	-1.9	17.3	13
14	FA723061100	U.S.-chartered commercial banks	-19.2	-10.1	-2.2	11.1	14
15	FA753061103	Foreign banking offices in U.S.	-5.9	0.2	-0.8	3.5	15
16	FA733061103	Bank holding companies	-0.8	-0.9	1.4	4.6	16
17	FA743061103	Banks in U.S.-affiliated areas	1.4	0.1	-0.2	-1.9	17
18	FA443061105	Savings institutions	-3.9	4.0	0.1	-5.4	18
19	FA473061105	Credit unions	0.1	-1.1	-0.3	-0.5	19
20	FA513061103	Property-casualty insurance companies	6.6	-2.0	6.6	2.5	20
21	FA543061103	Life insurance companies	6.6	12.7	-8.0	2.9	21
22	FA573061105	Private pension funds	-4.1	3.0	3.6	2.9	22
23	FA223061103	State and local govt. retirement funds	2.4	2.8	-0.8	8.8	23
24	FA343061105	Federal government retirement funds	5.4	7.8	8.3	11.3	24
25	FA633061100	Money market mutual funds	-33.9	-9.6	-5.9	95.2	25
26	FA653061105	Mutual funds	4.8	6.6	5.0	14.0	26
27	FA553061103	Closed-end funds	2.3	0.3	0.2	-1.5	27
28	FA563061103	Exchange-traded funds	2.8	4.8	3.4	6.6	28
29	FA403061103	Government-sponsored enterprises	-0.6	0.2	1.2	1.1	29
30	FA673061103	ABS issuers	5.2	19.7	33.4	25.0	30
31	FA663061105	Brokers and dealers	-82.4	-20.0	-2.4	28.4	31
		Memo:					
32	FA314102005	Federal government borrowing (1)	361.9	306.9	183.4	237.1	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA893161705	Net issues	122.3	82.8	330.6	887.6	1
2	FA313161705	Budget agencies	-0.6	-0.4	-0.3	-0.4	2
3	FA403161703	Government-sponsored enterprises	75.0	-84.0	35.6	282.1	3
4	FA413065005	Agency- and GSE-backed mortgage pools	47.9	167.3	295.4	605.8	4
5	FA893061705	Net purchases	122.3	82.8	330.6	887.6	5
6	FA153061705	Household sector	97.7	84.3	-28.8	428.3	6
7	FA103061703	Nonfinancial corporate business	0.1	6.5	-2.3	2.3	7
8	FA213061703	State and local governments	21.9	23.1	20.6	12.4	8
9	FA313061703	Federal government	0.0	0.0	0.0	0.0	9
10	FA263061705	Rest of the world	109.0	150.3	228.5	189.4	10
11	FA713061703	Monetary authority	0.0	0.0	0.0	0.0	11
12	FA763061705	Commercial banking	95.0	-5.5	45.7	-112.9	12
13	FA723061705	U.S.-chartered commercial banks	89.7	-3.3	47.5	-111.4	13
14	FA753061703	Foreign banking offices in U.S.	-1.2	-0.9	3.9	2.1	14
15	FA733061703	Bank holding companies	1.9	-2.3	-0.0	-1.3	15
16	FA743061703	Banks in U.S.-affiliated areas	4.7	1.2	-5.8	-2.4	16
17	FA443061705	Savings institutions	-82.3	55.8	-23.0	-0.6	17
18	FA473061705	Credit unions	-1.1	-6.8	-13.9	-5.1	18
19	FA513061703	Property-casualty insurance companies	-3.3	5.8	4.1	5.7	19
20	FA543061703	Life insurance companies	8.2	11.4	8.8	15.9	20
21	FA573061705	Private pension funds	11.3	18.6	-1.3	14.4	21
22	FA223061703	State and local govt. retirement funds	23.7	-0.4	36.7	24.3	22
23	FA343061705	Federal government retirement funds	-0.5	0.0	0.1	0.3	23
24	FA633061700	Money market mutual funds	-61.1	-107.4	-28.7	80.6	24
25	FA653061703	Mutual funds	15.2	20.8	15.7	52.1	25
26	FA403061703	Government-sponsored enterprises	-147.8	-135.4	-38.1	-6.8	26
27	FA673061705	ABS issuers	-3.1	-31.6	40.9	38.8	27
28	FA643061703	REITs	15.8	-0.5	28.6	9.0	28
29	FA663061703	Brokers and dealers	23.5	-6.3	37.0	139.5	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA253162005	Net change in liabilities	130.5	195.0	177.3	214.6	1
2	FA213162005	State and local governments	115.1	171.1	150.5	183.5	2
3	FA213162400	Short-term (1)	-5.9	5.7	-3.1	17.3	3
4	FA213162205	Long-term	121.0	165.3	153.6	166.3	4
5	FA153162005	Nonprofit organizations (2)	10.3	16.5	21.8	23.3	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	5.1	7.4	5.0	7.7	6
7	FA253162005	Net change in assets	130.5	195.0	177.3	214.6	7
8	FA153062005	Household sector	38.6	78.7	44.6	50.0	8
9	FA103062003	Nonfinancial corporate business	-3.6	0.3	8.3	-0.3	9
10	FA113062003	Nonfarm noncorporate business	1.7	0.1	0.6	0.7	10
11	FA213062003	State and local governments	0.3	0.3	0.4	0.3	11
12	FA263062003	Rest of the world	6.5	3.0	2.0	2.0	12
13	FA763062005	Commercial banking	8.1	16.9	22.6	12.0	13
14	FA443062005	Savings institutions	0.8	1.5	2.1	-0.1	14
15	FA513062003	Property-casualty insurance companies	43.6	45.4	22.1	16.4	15
16	FA543062003	Life insurance companies	4.0	2.4	4.1	1.7	16
17	FA223062003	State and local govt. retirement funds	-2.6	-0.2	0.1	-1.0	17
18	FA633062440	Money market mutual funds	21.8	23.0	33.5	103.2	18
19	FA653062003	Mutual funds	4.1	17.4	32.7	27.4	19
20	FA553062003	Closed-end funds	-0.1	0.2	0.0	2.2	20
21	FA403062005	Government-sponsored enterprises	0.3	-4.9	-3.6	-2.8	21
22	FA663062003	Brokers and dealers	7.1	10.9	8.0	2.9	22

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893163005	Net issues	803.9	800.9	1162.1	961.9	1
2	FA103163003	Nonfinancial corporate business	74.4	53.6	213.4	314.1	2
3	FA263163003	Rest of the world (1)	61.8	54.5	150.9	141.9	3
4	FA793163005	Financial sectors	667.7	692.8	797.8	506.0	4
5	FA763163005	Commercial banking	59.0	56.7	76.0	118.2	5
6	FA443163053	Savings institutions	2.5	1.0	2.0	-0.3	6
7	FA673163005	ABS issuers (net) (3)	433.7	523.2	612.1	358.9	7
8	FA613163003	Finance companies	74.1	43.6	42.4	-6.6	8
9	FA643163003	REITs	70.9	40.6	37.2	-11.8	9
10	FA663163003	Brokers and dealers	15.2	0.1	6.4	-4.0	10
11	FA503163005	Funding corporations	12.2	27.6	21.6	51.5	11
12	FA893163005	Net purchases	803.9	800.9	1162.1	961.9	12
13	FA153063005	Household sector	43.9	-24.9	193.9	66.0	13
14	FA213063003	State and local governments	6.9	7.3	8.1	6.8	14
15	FA263063005	Rest of the world (2)	259.5	328.5	438.9	301.4	15
16	FA763063005	Commercial banking	82.4	123.4	93.3	198.5	16
17	FA443063005	Savings institutions	-12.7	21.0	9.0	49.1	17
18	FA473063003	Credit unions	0.6	-1.5	7.2	3.9	18
19	FA513063003	Property-casualty insurance companies	26.4	17.5	14.2	12.4	19
20	FA543063005	Life insurance companies	147.8	78.9	36.1	68.4	20
21	FA573063005	Private pension funds	-7.7	20.9	8.9	16.1	21
22	FA223063005	State and local govt. retirement funds	6.0	14.5	37.6	-16.9	22
23	FA343063005	Federal government retirement funds	-0.3	-0.0	-0.0	0.1	23
24	FA633063003	Money market mutual funds	2.3	2.2	105.1	8.8	24
25	FA653063003	Mutual funds	74.5	76.4	114.1	159.0	25
26	FA553063003	Closed-end funds	8.9	1.0	6.4	-0.5	26
27	FA563063003	Exchange-traded funds	1.0	1.9	2.4	6.4	27
28	FA403063003	Government-sponsored enterprises	137.4	50.9	17.1	-17.9	28
29	FA643063003	REITs	17.6	26.8	17.3	-51.7	29
30	FA663063003	Brokers and dealers	23.9	85.4	59.5	42.5	30
31	FA503063003	Funding corporations	-14.5	-29.4	-7.1	109.6	31

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA893064105	Net issues	67.7	-149.3	-417.2	-567.1	1
2	FA103164003	Nonfinancial corporate business	-126.6	-363.4	-614.1	-836.6	2
3	FA263164003	Rest of the world (2)	84.8	142.6	138.5	110.2	3
4	FA793164105	Financial sectors	109.5	71.5	58.4	159.3	4
5	FA763164005	Commercial banking	17.6	-13.8	-10.5	-23.8	5
6	FA513164003	Property-casualty insurance companies	-4.0	-2.8	-8.5	-11.8	6
7	FA543164003	Life insurance companies	-17.3	-8.0	-20.0	-23.5	7
8	FA554090005	Closed-end funds	32.7	20.0	8.9	19.7	8
9	FA564090005	Exchange-traded funds	56.4	56.7	74.0	150.2	9
10	FA643164003	REITs	21.5	16.1	22.2	16.6	10
11	FA663164003	Brokers and dealers	2.6	3.3	-7.6	31.9	11
12	FA893064105	Net purchases	67.7	-149.3	-417.2	-567.1	12
13	FA153064105	Household sector	-269.3	-467.4	-761.0	-988.6	13
14	FA213064103	State and local governments	-4.2	1.2	-6.4	0.8	14
15	FA263064105	Rest of the world (3)	25.0	56.9	120.2	182.1	15
16	FA763064105	Commercial banking	-0.3	0.1	0.7	1.6	16
17	FA443064075	Savings institutions	-1.1	-1.0	-1.0	-0.1	17
18	FA513064105	Property-casualty insurance companies	-3.9	-6.1	2.3	3.9	18
19	FA543064105	Life insurance companies	51.5	65.9	71.4	88.6	19
20	FA573064105	Private pension funds	11.2	-18.5	-9.9	-100.2	20
21	FA223064105	State and local govt. retirement funds	1.9	-5.6	-41.2	-25.1	21
22	FA343064105	Federal government retirement funds	9.1	7.0	6.3	2.7	22
23	FA653064000	Mutual funds	158.5	129.6	131.3	91.7	23
24	FA553064103	Closed-end funds	21.7	18.5	2.2	19.5	24
25	FA563064103	Exchange-traded funds	52.6	50.0	68.3	137.2	25
26	FA663064003	Brokers and dealers	15.2	20.1	-0.2	18.7	26

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA653164005	Net issues	298.2	260.2	336.8	367.9	1
2	FA653164005	Net purchases	298.2	260.2	336.8	367.9	2
3	FA153064205	Household sector	216.4	228.5	236.7	307.1	3
4	FA103064203	Nonfinancial corporate business	1.4	6.7	32.9	32.9	4
5	FA213064203	State and local governments	-1.3	0.4	-2.0	0.2	5
6	FA263064203	Rest of the world	32.7	32.2	25.3	15.4	6
7	FA723064203	Commercial banking	-0.9	-1.8	3.9	3.7	7
8	FA473064203	Credit unions	-0.9	-1.0	-0.1	-0.0	8
9	FA513064203	Property-casualty insurance companies	0.5	0.3	0.5	0.4	9
10	FA543064203	Life insurance companies	12.8	-9.9	26.9	8.0	10
11	FA573064205	Private pension funds	36.1	10.2	11.4	4.1	11
12	FA223064203	State and local govt. retirement funds	1.5	-5.5	1.3	-3.7	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007	
1	FA764035605					1
	Total loans by commercial banking, flow of funds basis	442.4	569.1	673.8	668.9	
	- <i>Loans elsewhere classified:</i>					
2	FA763069175	0.0	0.0	0.0	0.0	2
3	FA763065005	339.8	362.4	445.0	230.2	3
4	FA723066000	34.9	2.8	34.2	63.4	4
5	FA763067005	-5.1	34.8	71.5	33.5	5
6	FA763068005	72.7	169.1	123.1	341.8	6
	= Banking sector total bank loans n.e.c.					
7	FA723068005	65.2	100.0	59.3	238.0	7
8	FA753068005	8.2	60.7	67.1	105.0	8
9	FA733068103	-2.5	2.7	-2.9	0.7	9
10	FA743068105	1.8	5.6	-0.3	-1.9	10
11	FA713068103	0.0	0.0	0.0	0.0	11
	+ Loans from Federal Reserve banks					
12	FA773068005	72.7	169.1	123.1	341.8	12
	= Total bank loans n.e.c.					
13	FA893168005	72.7	169.1	123.1	341.8	13
	Net change in liabilities					
14	FA293168005	14.7	152.1	187.2	287.5	14
	Nonfinancial sectors					
15	FA153168005	-17.4	12.8	48.0	34.4	15
16	FA103168005	1.8	-35.6	55.2	99.2	16
17	FA113168003	24.3	158.1	66.9	127.3	17
18	FA133168000	2.2	2.2	3.3	2.3	18
	Farm business					
19	FA263168005	3.8	14.5	13.8	24.2	19
20	FA263168605	1.0	-2.9	-0.7	-0.0	20
21	FA263168705	4.5	4.7	3.8	8.3	21
22	FA263168805	-1.7	12.7	10.7	16.0	22
	Rest of the world					
	Foreign official institutions					
	Foreign banks					
	Other foreign					
23	FA693168005	58.1	17.0	-64.1	54.3	23
	Financial sectors					
24	FA443168005	26.5	6.5	-48.2	6.5	24
25	FA613168000	30.0	5.2	-12.9	44.0	25
26	FA643168003	1.5	5.3	-3.1	3.8	26
	Savings institutions					
	Finance companies					
	REITs					

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA893169255	Total other loans and advances	90.9	87.4	61.1	348.2	1
2	FA313069205	U.S. government loans	-2.6	-8.8	-1.5	2.1	2
3	FA153169203	Liab.: Household sector	-0.9	-0.8	0.4	0.4	3
4	FA103169203	Nonfinancial corporate business	0.5	0.8	0.8	0.5	4
5	FA113169203	Nonfarm noncorporate business	1.5	-4.4	4.2	3.0	5
6	FA133169203	Farm business	-0.3	-0.3	-0.1	-0.1	6
7	FA213169203	State and local governments	0.2	0.5	0.6	0.7	7
8	FA263169205	Rest of the world	-3.7	-4.6	-7.4	-2.4	8
9	FA403169203	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA263069500	Foreign loans to U.S. corporate business	6.3	28.3	-0.2	85.1	10
11	FA263069500	Liab.: Nonfinancial corporate business	6.3	28.3	-0.2	85.1	11
12	FA293169605	Customers liability on acceptances outstanding (Commercial banking asset)	-0.4	0.0	-0.3	0.0	12
13	FA103169605	Liab.: Nonfinancial corporate business	-0.4	0.0	-0.3	-0.1	13
14	FA263169605	Rest of the world	0.1	-0.0	-0.1	0.1	14
15	FA443069505	Savings institution loans to business	1.3	3.9	6.0	6.2	15
16	FA103169525	Liab.: Nonfinancial corporate business	0.7	1.9	3.0	3.1	16
17	FA113169525	Nonfarm noncorporate business	0.7	1.9	3.0	3.1	17
18	FA153169405	Policy loans (Household liability)	1.6	0.8	3.3	4.9	18
19	FA313069403	Asset: Federal government	-0.1	-0.0	-0.0	-0.0	19
20	FA543069403	Life insurance companies	1.6	0.8	3.4	5.0	20
21	FA403069255	Govt.-sponsored enterprises loans	73.5	52.4	33.1	238.1	21
22	FA153169255	Liab.: Household sector (SLMA)	-0.3	0.0	0.0	0.0	22
23	FA113169253	Noncorporate business (FCS)	-1.7	1.9	4.2	2.3	23
24	FA133169250	Farm business (FCS)	1.5	6.1	7.7	4.4	24
25	FA723169255	Commercial banks (FHLB and SLMA)	8.8	24.4	80.0	106.6	25
26	FA443169255	Savings institutions (FHLB and SLMA)	60.0	16.2	-65.7	96.9	26
27	FA473169203	Credit unions (FHLB)	2.3	3.3	4.2	13.5	27
28	FA543169203	Life insurance companies (FHLB)	3.0	0.4	2.7	14.5	28
29	FA673069505	Securitized loans held by ABS issuers	1.4	-16.8	1.8	-9.8	29
30	FA673069505	Liab.: Nonfinancial corporate business	1.4	-16.8	1.8	-9.8	30
31	FA613069500	Finance company loans to business	9.8	27.6	18.9	21.4	31
32	FA103169535	Liab.: Nonfinancial corporate business	8.8	24.9	17.0	19.3	32
33	FA113169535	Nonfarm noncorporate business	1.0	2.8	1.9	2.1	33

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA893065005	Net change in mortgages	1255.0	1431.4	1404.1	1056.7	1
2	FA893065105	Home	1027.9	1103.7	1069.7	691.8	2
3	FA893065405	Multifamily residential	53.0	69.8	52.9	90.5	3
4	FA893065505	Commercial	171.3	253.2	274.0	266.0	4
5	FA893065603	Farm	2.7	4.6	7.5	8.5	5
6	FA893065005	Net borrowing	1255.0	1431.4	1404.1	1056.7	6
7	FA153165005	Household sector	955.4	1054.9	1016.4	681.7	7
8	FA143165005	Nonfinancial business	273.7	362.6	380.7	371.4	8
9	FA103165005	Corporate	52.0	186.8	106.6	97.6	9
10	FA113165003	Nonfarm noncorporate	219.0	171.2	266.6	265.3	10
11	FA893065603	Farm	2.7	4.6	7.5	8.5	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165005	REITs	25.9	13.9	7.0	3.6	13
14	FA893065005	Net change in assets	1255.0	1431.4	1404.1	1056.7	14
15	FA153065005	Household sector	7.5	6.8	3.0	5.8	15
16	FA103065003	Nonfinancial corporate business	14.8	1.7	1.7	1.7	16
17	FA113065005	Nonfarm noncorporate business	4.6	5.3	4.6	5.5	17
18	FA213065005	State and local governments	8.3	8.7	7.8	9.4	18
19	FA313065005	Federal government	1.6	2.4	3.7	1.9	19
20	FA763065005	Commercial banking	339.8	362.4	445.0	230.2	20
21	FA443065005	Savings institutions (1)	186.8	95.3	-78.8	21.3	21
22	FA473065105	Credit unions	30.6	32.4	31.0	34.1	22
23	FA513065503	Property-casualty insurance companies	0.3	0.3	0.7	1.1	23
24	FA543065000	Life insurance companies	12.4	12.1	18.3	19.3	24
25	FA573065005	Private pension funds	-0.2	-0.2	-0.3	0.1	25
26	FA223065003	State and local govt. retirement funds	-5.3	1.3	-2.3	-0.9	26
27	FA403065005	Government-sponsored enterprises (1)	7.5	-40.2	18.4	33.3	27
28	FA413065005	Agency- and GSE-backed mortgage pools	47.9	167.3	295.4	605.8	28
29	FA673065005	ABS issuers	438.1	669.8	591.4	172.2	29
30	FA613065000	Finance companies	105.8	65.4	53.0	-61.1	30
31	FA643065005	REITs	54.5	40.6	11.6	-23.0	31

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA893065105	Net borrowing	1027.9	1103.7	1069.7	691.8	1
2	FA153165105	Household sector	940.4	1028.5	987.8	654.8	2
3	FA103165105	Nonfinancial corporate business	4.7	7.6	8.2	2.1	3
4	FA113165105	Nonfarm noncorporate business	82.8	67.6	73.7	35.0	4
5	FA893065105	Net change in assets	1027.9	1103.7	1069.7	691.8	5
6	FA153065103	Household sector	6.1	6.1	6.1	6.1	6
7	FA103065105	Nonfinancial corporate business	13.8	0.6	0.6	0.6	7
8	FA113065103	Nonfarm noncorporate business	1.6	1.9	1.7	2.0	8
9	FA213065103	State and local governments	4.2	4.5	4.0	4.8	9
10	FA313065105	Federal government	-0.5	-0.4	0.2	0.3	10
11	FA763065105	Commercial banking	225.2	212.0	288.7	119.6	11
12	FA443065105	Savings institutions	171.4	79.6	-86.0	11.1	12
13	FA473065105	Credit unions	30.6	32.4	31.0	34.1	13
14	FA543065103	Life insurance companies	0.6	-0.4	2.1	0.6	14
15	FA573065103	Private pension funds	-0.2	-0.0	-0.1	-0.1	15
16	FA223065103	State and local govt. retirement funds	-1.9	0.5	-0.8	-0.3	16
17	FA403065105	Government-sponsored enterprises	-6.7	-53.1	2.3	-12.3	17
18	FA413065105	Agency- and GSE-backed mortgage pools	45.0	163.4	290.9	591.9	18
19	FA673065105	ABS issuers	385.8	558.0	484.4	24.5	19
20	FA613065105	Finance companies	101.8	67.8	48.3	-64.0	20
21	FA643065103	REITs	51.1	30.8	-3.7	-26.9	21
		Memo:					
22	FA893065125	Home equity loans included above (2)	180.5	138.2	147.5	60.5	22
23	FA723065125	Commercial banking	117.6	65.5	104.6	38.6	23
24	FA443065125	Savings institutions	25.6	30.4	-14.1	39.4	24
25	FA473065125	Credit unions	12.2	12.0	11.0	6.6	25
26	FA673065123	ABS issuers	5.4	16.1	36.3	-11.3	26
27	FA613065123	Finance companies	19.7	14.3	9.7	-12.8	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA893065405	Net borrowing	53.0	69.8	52.9	90.5	1
2	FA103165405	Nonfinancial corporate business	1.8	1.9	2.0	1.7	2
3	FA113165405	Nonfarm noncorporate business	46.5	69.8	50.1	92.3	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165403	REITs	4.7	-1.9	0.8	-3.6	5
6	FA893065405	Net change in assets	53.0	69.8	52.9	90.5	6
7	FA153065403	Household sector	0.0	0.0	0.1	0.1	7
8	FA103065403	Nonfinancial corporate business	0.0	0.0	0.0	0.1	8
9	FA113065403	Nonfarm noncorporate business	1.6	1.9	1.6	1.9	9
10	FA213065403	State and local governments	3.3	3.5	3.1	3.8	10
11	FA313065405	Federal government	0.4	-0.0	-0.2	-0.3	11
12	FA723065403	Commercial banking	14.2	20.0	18.9	9.5	12
13	FA443065405	Savings institutions	9.6	10.8	-2.6	-3.1	13
14	FA543065403	Life insurance companies	1.9	2.0	2.3	2.8	14
15	FA573065403	Private pension funds	0.0	-0.0	-0.1	0.1	15
16	FA223065403	State and local govt. retirement funds	-1.6	0.4	-0.7	-0.3	16
17	FA403065405	Government-sponsored enterprises	14.3	10.5	12.4	42.3	17
18	FA413065405	Agency- and GSE-backed mortgage pools	2.9	3.9	2.1	12.5	18
19	FA673065405	ABS issuers	6.4	16.6	13.0	21.3	19
20	FA613065403	Finance companies	-0.1	0.0	-0.5	-0.1	20
21	FA643065403	REITs	-0.0	0.2	3.3	-0.0	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA893065505	Net borrowing	171.3	253.2	274.0	266.0	1
2	FA153165505	Household sector	15.0	26.4	28.5	26.9	2
3	FA103165505	Nonfinancial corporate business	45.5	177.3	96.4	93.9	3
4	FA113165505	Nonfarm noncorporate business	89.7	33.8	142.8	138.0	4
5	FA643165503	REITs	21.2	15.8	6.3	7.1	5
6	FA893065505	Net change in assets	171.3	253.2	274.0	266.0	6
7	FA153065505	Household sector	0.6	0.7	0.7	0.7	7
8	FA103065503	Nonfinancial corporate business	1.0	1.0	1.0	1.0	8
9	FA113065503	Nonfarm noncorporate business	1.1	1.3	1.2	1.4	9
10	FA213065503	State and local governments	0.7	0.7	0.6	0.8	10
11	FA313065505	Federal government	1.8	2.8	3.7	1.9	11
12	FA763065505	Commercial banking	98.1	128.7	133.8	98.0	12
13	FA443065505	Savings institutions	5.9	4.9	9.7	13.1	13
14	FA513065503	Property-casualty insurance companies	0.3	0.3	0.7	1.1	14
15	FA543065505	Life insurance companies	10.1	10.2	12.5	14.8	15
16	FA573065505	Private pension funds	0.0	-0.1	-0.2	0.2	16
17	FA223065505	State and local govt. retirement funds	-1.8	0.5	-0.8	-0.3	17
18	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	45.8	95.2	94.0	126.4	19
20	FA613065503	Finance companies	4.1	-2.4	5.2	2.9	20
21	FA643065503	REITs	3.5	9.5	11.9	4.0	21

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893065603	Net borrowing (Farm business)	2.7	4.6	7.5	8.5	1
2	FA893065603	Net change in assets	2.7	4.6	7.5	8.5	2
3	FA153065605	Household sector	0.8	0.0	-3.9	-1.1	3
4	FA113065603	Nonfarm noncorporate business	0.2	0.2	0.2	0.2	4
5	FA213065603	State and local governments	0.1	0.1	0.1	0.1	5
6	FA313065605	Federal government	-0.2	-0.0	-0.0	0.1	6
7	FA723065633	Commercial banking	2.3	1.7	3.6	3.1	7
8	FA443065605	Savings institutions	-0.0	0.0	0.1	0.1	8
9	FA543065603	Life insurance companies	-0.3	0.4	1.4	1.1	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065605	Government-sponsored enterprises	-0.0	2.3	3.7	3.4	11
12	FA413065605	Agency- and GSE-backed mortgage pools	-0.1	-0.1	2.3	1.4	12

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA153166000	Net change in liabilities (Households)	115.0	94.5	104.4	132.3	1
2	FA153166000	Net change in assets	115.0	94.5	104.4	132.3	2
3	FA103066005	Nonfinancial corporate business	0.1	0.2	-2.1	-1.5	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA313066000	Federal government	3.7	3.7	1.9	6.5	5
6	FA723066000	Commercial banking	34.9	2.8	34.2	63.4	6
7	FA443066005	Savings institutions	13.4	17.8	-13.5	-4.6	7
8	FA473066000	Credit unions	9.5	13.2	5.9	4.8	8
9	FA403066005	Government-sponsored enterprises	-20.6	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	-25.3	32.5	60.2	17.9	10
11	FA613066005	Finance companies	99.3	24.2	17.8	45.9	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893170005	Net change in trade payables	194.4	336.6	166.5	175.1	1
2	FA153170003	Household sector	16.5	9.0	9.0	9.0	2
3	FA103170005	Nonfinancial corporate business	97.3	199.4	72.8	72.6	3
4	FA113170003	Nonfarm noncorporate business	22.2	52.0	30.1	35.8	4
5	FA133170005	Farm business	1.7	-2.5	-4.3	-1.0	5
6	FA213170003	State and local governments	30.4	32.7	35.5	38.8	6
7	FA313170005	Federal government	15.1	32.6	12.0	10.4	7
8	FA263170003	Rest of the world	3.5	6.3	6.2	12.1	8
9	FA663170003	Brokers and dealers	7.8	7.0	5.2	-2.6	9
10	FA893070005	Net change in trade receivables	183.3	369.2	228.1	132.3	10
11	FA103070005	Nonfinancial corporate business	128.9	277.7	106.3	105.8	11
12	FA113070003	Nonfarm noncorporate business	26.6	66.6	54.8	65.3	12
13	FA213070003	State and local governments	7.9	8.3	10.3	7.5	13
14	FA313070000	Federal government	10.5	9.1	0.4	0.2	14
15	FA263070005	Rest of the world	-1.1	7.9	6.2	16.9	15
16	FA513070003	Property-casualty insurance companies	0.3	2.4	4.9	3.5	16
17	FA673070003	ABS issuers	10.2	-2.9	45.2	-66.8	17
18	FA903070005	Discrepancy	11.1	-32.6	-61.6	42.8	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893167005	Net change in liabilities	179.4	0.2	211.5	264.0	1
2	FA153167205	Household sector	81.5	-31.6	59.7	32.8	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	97.9	31.8	151.8	231.3	4
5	FA663167203	Customer credit balances (HH)	103.0	-3.0	80.4	197.8	5
6	FA723067003	From U.S.-chartered commercial banks	10.7	-6.6	20.9	30.5	6
7	FA753067100	From foreign banking offices in U.S.	-15.8	41.4	50.6	3.0	7
8	FA893167005	Net change in assets	179.4	0.2	211.5	264.0	8
9	FA153067005	Household sector	103.0	-3.0	80.4	197.8	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	-5.1	34.8	71.5	33.5	11
12	FA663067203	Brokers and dealers	81.5	-31.6	59.7	32.8	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
<i>Life insurance reserves:</i>							
1	FA153040005	Net change in liabilities	33.1	16.1	65.6	27.4	1
2	FA313140003	Federal government	1.1	1.1	1.5	1.2	2
3	FA543140003	Life insurance companies	32.0	14.9	64.1	26.3	3
4	FA153040005	Net change in assets (Households)	33.1	16.1	65.6	27.4	4
<i>Pension fund reserves:</i>							
5	FA153050005	Net change in liabilities	288.4	238.3	198.2	124.4	5
6	FA543150005	Life insurance companies	200.4	159.3	103.7	132.1	6
7	FA573150005	Private pension funds (1)	9.4	18.9	6.8	-68.1	7
8	FA223150005	State and local govt. retirement funds	23.8	5.4	37.3	12.6	8
9	FA344090005	Federal government retirement funds (2)	54.7	54.7	50.4	47.8	9
10	FA153050005	Net change in assets (Households) (3)	288.4	238.3	198.2	124.4	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA893178005	Net change in taxes payable by all businesses	28.5	28.1	19.9	24.0	1
2	FA103178000	Nonfinancial corporate business	6.8	5.1	-1.0	1.3	2
3	FA113178203	Nonfarm noncorporate business	8.4	8.7	5.6	6.6	3
4	FA723178003	U.S.-chartered commercial banks	3.2	3.4	3.7	4.0	4
5	FA443178005	Savings institutions	0.6	0.7	-0.5	0.1	5
6	FA513178003	Property-casualty insurance companies	4.2	4.7	5.2	5.7	6
7	FA543178003	Life insurance companies	3.2	3.6	4.0	4.4	7
8	FA613178003	Finance companies	1.8	2.0	2.3	2.5	8
9	FA663178003	Brokers and dealers	0.4	-0.1	0.7	-0.6	9
10	FA893078005	Net change in business taxes receivable	48.7	46.3	18.0	55.3	10
11	FA213078005	State and local governments	26.1	41.8	46.3	52.1	11
12	FA313078005	Federal government	22.6	4.4	-28.3	3.2	12
13	FA903078005	Discrepancy	-20.2	-18.1	1.9	-31.4	13

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA152090205	Total household investment	-18.0	-137.8	-51.5	-57.1	1
2	FA112090205	Nonfarm noncorporate business	-26.3	-137.1	-46.8	-59.6	2
3	FA132090205	Farm business	11.6	-0.3	-0.4	2.4	3
4	FA662090205	Brokers and dealers	-3.3	-0.4	-4.4	0.1	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA893190005	Net change in liabilities	1620.5	1389.1	1133.1	1780.8	1
2	FA543077003	Household sector	1.6	1.0	0.5	1.2	2
3	FA103190005	Nonfinancial corporate business	464.3	876.7	308.4	552.0	3
4	FA113190005	Nonfarm noncorporate business	68.8	142.8	39.3	39.1	4
5	FA313190005	Federal government	59.2	62.8	62.1	81.7	5
6	FA263190005	Rest of the world	478.4	-50.3	308.9	506.7	6
7	FA713190005	Monetary authority	9.9	3.4	1.1	17.7	7
8	FA763190005	Commercial banking	291.3	60.3	118.6	289.3	8
9	FA443190005	Savings institutions	43.9	40.8	27.6	-4.0	9
10	FA473193005	Credit unions	1.9	2.6	-2.7	-3.9	10
11	FA513190005	Property-casualty insurance companies	43.0	51.6	24.2	29.5	11
12	FA543190005	Life insurance companies	6.7	3.6	47.9	50.1	12
13	FA403190005	Government-sponsored enterprises	-4.1	2.8	9.6	19.5	13
14	FA613190005	Finance companies	53.2	28.0	11.5	-16.5	14
15	FA643193003	REITs	7.7	1.6	6.7	8.0	15
16	FA663190005	Brokers and dealers	73.7	28.6	97.8	54.2	16
17	FA503190005	Funding corporations	20.9	133.0	71.6	156.3	17
18	FA893090005	Net change in assets	1514.2	1180.7	1437.4	1597.7	18
19	FA153090005	Household sector	52.4	52.8	40.1	78.1	19
20	FA103090005	Nonfinancial corporate business	555.2	450.0	236.1	332.3	20
21	FA113090005	Nonfarm noncorporate business	162.7	203.0	160.1	174.8	21
22	FA133090005	Farm business	2.0	1.3	4.1	3.4	22
23	FA213093005	State and local governments	-5.2	-23.0	-41.0	-12.7	23
24	FA313090005	Federal government	0.6	-1.4	1.0	1.8	24
25	FA263090005	Rest of the world	229.8	84.6	483.6	560.4	25
26	FA713093005	Monetary authority	1.5	-3.2	0.1	25.7	26
27	FA763090005	Commercial banking	164.8	67.4	57.7	143.0	27
28	FA443090005	Savings institutions	88.5	-58.7	15.7	3.2	28
29	FA473090005	Credit unions	-1.8	-0.3	0.8	10.2	29
30	FA513092003	Property-casualty insurance companies	7.1	6.1	0.2	12.4	30
31	FA543090005	Life insurance companies	51.9	31.7	-6.0	-34.2	31
32	FA573090005	Private pension funds	-34.8	-26.9	-16.4	-23.1	32
33	FA223093003	State and local govt. retirement funds	4.6	-0.6	-0.3	0.9	33
34	FA343150005	Federal government retirement funds	40.9	40.0	35.8	33.3	34
35	FA633093005	Money market mutual funds	-2.9	-10.0	15.9	68.9	35
36	FA653093003	Mutual funds	5.1	3.7	3.3	3.8	36
37	FA403093005	Government-sponsored enterprises	4.5	4.0	-3.2	32.5	37
38	FA613090005	Finance companies	-39.9	-21.9	-55.3	13.6	38
39	FA643093003	REITs	11.3	8.4	10.5	0.1	39
40	FA663090005	Brokers and dealers	148.6	217.7	425.1	48.0	40
41	FA503090005	Funding corporations	67.3	156.1	69.8	121.4	41
42	FA903090005	Discrepancy	106.3	208.4	-304.2	183.1	42

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	279.1	-7.7	235.4	280.5	1
2	FA263192103	Equity	110.0	43.4	30.2	52.2	2
3	FA263192205	Reinvested earnings	165.7	-20.4	220.1	253.9	3
4	FA263192305	Intercompany accounts	3.4	-30.7	-15.0	-25.6	4
5	FA103092005	Asset: Nonfinancial corporate business	242.0	-15.8	212.0	190.6	5
6	FA723092100	Commercial banking	3.8	0.3	2.4	23.8	6
7	FA513092003	Property-casualty insurance companies	7.1	6.1	0.2	12.4	7
8	FA543092003	Life insurance companies	3.2	3.8	1.9	7.2	8
9	FA613092003	Finance companies	18.5	-5.8	14.6	37.4	9
10	FA663092003	Brokers and dealers	4.5	3.7	4.3	9.1	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	28.6	42.9	104.8	154.9	11
12	FA115114005	Nonfarm noncorporate business	0.1	0.1	0.1	0.4	12
13	FA753192103	Commercial banking	17.9	9.8	15.4	33.1	13
14	FA513192003	Property-casualty insurance companies	-4.8	-0.7	7.6	4.4	14
15	FA543192003	Life insurance companies	20.8	3.4	20.8	7.0	15
16	FA613192003	Finance companies	16.1	4.2	2.6	3.8	16
17	FA663192005	Brokers and dealers	6.0	-0.3	-5.1	2.9	17
18	FA503192005	Funding corporations	61.2	49.6	34.4	28.5	18
19	FA263092001	Asset: Rest of the world	145.8	109.0	180.6	235.1	19
20	FA263092103	Equity	92.9	56.6	98.0	169.9	20
21	FA263092205	Reinvested earnings	49.4	47.7	70.6	83.1	21
22	FA263092303	Intercompany accounts	3.5	4.7	12.0	-17.9	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092203	Liab.: Rest of the world	2.0	1.3	2.0	2.5	23
24	FA313092203	Asset: Federal government	2.0	1.3	2.0	2.5	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	3.1	1.6	1.8	3.1	25
26	FA713164003	Asset: Commercial banking	3.1	1.6	1.8	3.1	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192005	Liab.: Government-sponsored enterprises	2.5	1.9	0.2	9.0	27
28	FA123092003	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	28
29	FA113092003	Nonfarm noncorporate (BC)	-0.1	-0.1	0.1	0.3	29
30	FA133092003	Farm business (FICB and FLB)	0.2	0.1	0.2	0.5	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	0.6	0.8	2.7	3.8	32
33	FA443092405	Savings institutions (FHLB)	1.0	1.1	-2.9	3.3	33
34	FA473092403	Credit unions (FHLB)	0.2	0.1	0.2	0.6	34
35	FA543092403	Life insurance companies (FHLB)	0.6	-0.1	0.0	0.6	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194003	Liab.: Commercial banking	167.2	40.0	110.0	126.3	36
37	FA443194733	Savings institutions	1.2	1.3	1.4	1.6	37
38	FA613194733	Finance companies	64.5	27.3	13.1	-6.3	38
39	FA663194735	Brokers and dealers	10.5	14.2	31.7	-58.6	39
40	FA733094005	Asset: Bank holding companies	243.5	82.7	156.2	62.9	40
<i>NFC investment in finance company subs.:</i>							
41	FA103094005	Liab.: Finance companies	-9.6	-1.7	13.0	-6.3	41
42	FA103094005	Asset: Nonfinancial corporate business	-9.6	-1.7	13.0	-6.3	42
<i>Funding corp. investment in subs.:</i>							
43	FA503094753	Liab.: Foreign banking offices in U.S.	32.7	21.0	8.6	43.7	43
44	FA503094665	Brokers and dealers	34.6	135.1	61.2	77.7	44
45	FA503090005	Asset: Funding corporations	67.3	156.1	69.8	121.4	45

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
<i>Nonofficial foreign currencies:</i>							
1	FA313091003	Liab.: Rest of the world	-0.0	-2.2	-0.0	-0.1	1
2	FA313091003	Asset: Federal government	-0.0	-2.2	-0.0	-0.1	2
<i>Postal Savings System deposits:</i>							
3	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	3
4	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	4
<i>Deposits at Federal Home Loan Banks:</i>							
5	FA403191003	Liab.: Government-sponsored enterprises	-2.1	0.8	-0.2	3.1	5
6	FA403191003	Asset: Savings institutions	-2.1	0.8	-0.2	3.1	6
<i>Deferred and unpaid life insurance premiums:</i>							
7	FA543077003	Liab.: Household sector	1.6	1.0	0.5	1.2	7
8	FA543077003	Asset: Life insurance companies	1.6	1.0	0.5	1.2	8
<i>Life insurance company reserves:</i>							
9	FA543195005	Liab.: Life insurance companies	11.4	9.5	14.8	19.1	9
10	FA543195103	Health	9.8	7.9	11.5	12.5	10
11	FA543195203	Policy dividend accumulation	1.2	1.0	0.8	2.5	11
12	FA543195303	Policy and contract claims	0.5	0.6	2.5	4.0	12
13	FA543195005	Asset: Household sector	11.4	9.5	14.8	19.1	13
<i>Policy payables:</i>							
14	FA513176003	Liab.: Property-casualty insurance companies	47.9	52.3	16.6	25.1	14
15	FA153076005	Asset: Household sector	23.6	25.6	4.6	10.0	15
16	FA103076003	Nonfinancial corporate business	18.9	20.7	6.6	10.0	16
17	FA113076003	Nonfarm noncorporate business	3.5	4.9	1.6	2.1	17
18	FA133076005	Farm business	1.8	1.2	3.9	2.9	18
<i>Unallocated insurance company contracts:</i>							
19	FA573095405	Liab.: Life insurance companies	-35.2	-18.6	-4.7	-26.4	19
20	FA573095405	Asset: Private pension funds	-35.2	-18.6	-4.7	-26.4	20
<i>Pension fund contributions payable:</i>							
21	FA573076005	Liab.: Nonfinancial corporate business	-3.1	-1.9	-2.0	7.0	21
22	FA573076005	Asset: Private pension funds	-3.1	-1.9	-2.0	7.0	22
<i>Securities borrowed (net):</i>							
23	FA663096505	Liab.: Funding corporations	86.9	174.9	302.6	-7.7	23
24	FA663096505	Asset: Brokers and dealers	86.9	174.9	302.6	-7.7	24
<i>Nonmarketable government securities:</i>							
25	FA343150005	Liab.: Federal government	40.9	40.0	35.8	33.3	25
26	FA343150005	Asset: Federal government retirement funds	40.9	40.0	35.8	33.3	26
<i>Retiree Health Care Funds (1):</i>							
27	FA313195105	Liab.: Federal government	17.3	17.7	20.8	49.0	27
28	FA313195105	Asset: Household sector	17.3	17.7	20.8	49.0	28

(1) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007					
1	FA893193005	Net change in liabilities				721.3	772.4	90.1	969.2	1
2	FA103193005	Nonfinancial corporate business				438.9	835.7	205.5	390.1	2
3	FA113193003	Nonfarm noncorporate business				68.8	142.7	39.2	38.8	3
4	FA313193005	Federal government				1.0	5.0	5.6	-0.6	4
5	FA263193005	Rest of the world				197.4	-41.8	71.6	223.9	5
6	FA713193005	Monetary authority				6.9	1.7	-0.7	14.6	6
7	FA763193005	Commercial banking				73.4	-10.5	-15.4	86.2	7
8	FA723193005	U.S.-chartered commercial banks				84.4	-46.8	43.3	24.1	8
9	FA753193005	Foreign banking offices in U.S.				-169.8	23.7	-133.0	70.6	9
10	FA733193005	Bank holding companies				148.0	12.8	78.7	-4.3	10
11	FA743193005	Banks in U.S.-affiliated areas				10.8	-0.3	-4.4	-4.1	11
12	FA443193005	Savings institutions				42.7	39.5	26.2	-5.6	12
13	FA473193005	Credit unions				1.9	2.6	-2.7	-3.9	13
14	FA543193005	Life insurance companies				9.6	9.3	17.1	50.4	14
15	FA403193005	Government-sponsored enterprises				-4.5	0.2	9.7	7.4	15
16	FA613193005	Finance companies				-17.7	-1.7	-17.3	-7.6	16
17	FA643193003	REITs				7.7	1.6	6.7	8.0	17
18	FA663193005	Brokers and dealers				22.6	-120.4	10.0	32.2	18
19	FA503193005	Funding corporations				-127.2	-91.5	-265.4	135.5	19
20	FA893093005	Net change in assets				615.1	564.0	394.3	786.1	20
21	FA103093005	Nonfinancial corporate business				303.9	446.8	4.5	138.0	21
22	FA113093003	Nonfarm noncorporate business				159.3	198.2	158.5	172.4	22
23	FA213093005	State and local governments				-5.2	-23.0	-41.0	-12.7	23
24	FA313093003	Federal government				-1.4	-0.5	-1.0	-0.6	24
25	FA263093005	Rest of the world				84.0	-24.4	303.0	325.3	25
26	FA713093005	Monetary authority				1.5	-3.2	0.1	25.7	26
27	FA763093005	Commercial banking				-86.2	-18.1	-105.4	49.3	27
28	FA723093005	U.S.-chartered commercial banks				4.9	2.9	8.7	0.4	28
29	FA753093005	Foreign banking offices in U.S.				-124.5	-37.3	-150.4	13.9	29
30	FA733093005	Bank holding companies				32.4	16.2	35.6	31.7	30
31	FA743093005	Banks in U.S.-affiliated areas				0.9	0.1	0.6	3.3	31
32	FA443093005	Savings institutions				89.7	-60.6	18.8	-3.1	32
33	FA473093005	Credit unions				-2.1	-0.5	0.6	9.6	33
34	FA543093005	Life insurance companies				46.5	27.1	-8.3	-43.2	34
35	FA573093005	Private pension funds				3.5	-6.4	-9.8	-3.7	35
36	FA223093003	State and local govt. retirement funds				4.6	-0.6	-0.3	0.9	36
37	FA633093005	Money market mutual funds				-2.9	-10.0	15.9	68.9	37
38	FA653093003	Mutual funds				5.1	3.7	3.3	3.8	38
39	FA403093005	Government-sponsored enterprises				4.5	4.0	-3.2	32.5	39
40	FA613093005	Finance companies				-58.4	-16.2	-69.9	-23.8	40
41	FA643093003	REITs				11.3	8.4	10.5	0.1	41
42	FA663093005	Brokers and dealers				57.2	39.1	118.2	46.6	42
43	FA903090005	Discrepancy				106.3	208.4	-304.2	183.1	43

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2004	2005	2006	2007		
1	FA897005005	All sectors	56.7	311.7	37.9	137.7	1
2	FA157005005	Household sector	-129.1	335.5	189.5	-80.6	2
3	FA107005005	Nonfinancial corporate business	-71.3	83.4	-222.3	-216.3	3
4	FA217005005	State and local governments	-58.8	-59.7	-31.1	-43.3	4
5	FA317005005	Federal government	18.8	26.5	24.2	4.1	5
6	FA267005005	Rest of the world	72.1	-34.2	-31.3	133.8	6
7	FA797005005	Financial sectors	225.0	-39.9	109.0	340.1	7
8	FA717005005	Monetary authority	-3.6	-3.3	-3.3	2.9	8
9	FA767005005	Commercial banking	229.5	18.0	110.6	225.0	9
10	FA447005005	Savings institutions	0.4	6.9	4.1	0.9	10
11	FA477005005	Credit unions	1.6	2.5	1.2	3.3	11
12	FA517005005	Property-casualty insurance companies	-11.6	-11.8	-11.0	14.9	12
13	FA547005005	Life insurance companies	-35.8	-12.4	-22.8	-26.6	13
14	FA657005005	Mutual funds	3.2	15.8	29.5	35.5	14
15	FA407005005	Government-sponsored enterprises	-14.8	-14.9	-5.4	-4.7	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	52.6	-14.6	47.5	30.3	17
18	FA647005005	REITs	-0.8	-19.3	-22.5	4.1	18
19	FA667005005	Brokers and dealers	4.3	-6.7	-18.9	54.4	19

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA907005005	All types	56.7	311.7	37.9	137.7	1
2	FA903012005	Treasury currency	-0.3	0.7	-1.1	0.1	2
3	FA903091005	Foreign deposits	61.9	40.6	99.8	206.1	3
4	FA904010005	Net interbank transactions	14.9	-3.7	-1.9	1.7	4
5	FA902050005	Security RPs	-139.9	134.2	298.0	-229.9	5
		<i>Mail floats:</i>					
6	FA903023105	Federal government	27.9	-6.6	-3.0	1.2	6
7	FA903029205	Other	-0.8	-0.9	-0.5	-1.0	7
8	FA903070005	Trade credit	11.1	-32.6	-61.6	42.8	8
9	FA903078005	Taxes payable	-20.2	-18.1	1.9	-31.4	9
10	FA903090005	Miscellaneous	106.3	208.4	-304.2	183.1	10
11	FA906000005	Nonfinancial	-4.2	-10.4	10.6	-34.9	11
		<i>Nonfinancial components (sign reversed):</i>					
12	FA087005005	Statistical discrepancy (NIPA)	19.2	5.4	-18.1	12.4	12
13	FA836700003	Private wage accruals less disbursements	-15.0	5.0	7.5	22.5	13