

B.100 Balance Sheet of Households and Nonprofit Organizations (1)

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2004	2005	2006	2007		
1	FL152000005	Assets	59127.9	63971.1	69254.7	72092.5	1
2	FL152010005	Tangible assets	22031.9	24427.5	26036.7	26759.5	2
3	FL155035005	Real estate	18267.8	20486.4	21931.8	22483.3	3
4	FL155035015	Households (2,3)	16701.7	18694.8	19887.5	20154.7	4
5	FL165035003	Nonprofit organizations	1566.1	1791.6	2044.3	2328.6	5
6	FL165013265	Equipment and software owned by nonprofit organizations (4)	199.3	213.8	229.8	240.8	6
7	FL155011005	Consumer durable goods (4)	3564.8	3727.2	3875.1	4035.3	7
8	FL154090005	Financial assets	37096.1	39543.7	43218.0	45333.0	8
9	FL154000005	Deposits	5706.3	6087.9	6732.7	7388.5	9
10	FL153091003	Foreign deposits	57.5	61.6	67.5	86.4	10
11	FL153020005	Checkable deposits and currency	293.9	156.2	122.3	78.4	11
12	FL153030005	Time and savings deposits	4450.9	4921.0	5428.4	5880.1	12
13	FL153034005	Money market fund shares	904.1	949.2	1114.5	1343.5	13
14	FL154004005	Credit market instruments	3213.0	3449.8	3666.9	3977.0	14
15	FL163069103	Open market paper	136.1	164.2	187.7	159.7	15
16	FL153061505	Treasury securities	555.5	549.7	490.2	308.8	16
17	FL313161400	Savings bonds	204.4	205.1	202.4	196.4	17
18	FL153061105	Other Treasury	351.1	344.6	287.8	112.4	18
19	FL153061705	Agency- and GSE-backed securities	398.3	496.1	518.4	946.7	19
20	FL153062005	Municipal securities	742.7	821.4	866.0	916.0	20
21	FL153063005	Corporate and foreign bonds	1254.8	1285.9	1469.4	1504.7	21
22	FL153065005	Mortgages	125.6	132.4	135.4	141.2	22
23	FL153064105	Corporate equities (2)	5938.1	5874.9	6178.3	5446.6	23
24	FL153064205	Mutual fund shares (5)	3417.4	3839.7	4536.0	5081.9	24
25	FL153067005	Security credit	578.3	575.3	655.7	853.5	25
26	FL153040005	Life insurance reserves	1060.4	1082.6	1163.7	1204.8	26
27	FL153050005	Pension fund reserves	10654.6	11391.0	12323.6	12779.5	27
28	FL152090205	Equity in noncorporate business (6)	5986.4	6651.4	7329.8	7891.9	28
29	FL153090005	Miscellaneous assets	541.5	591.1	631.2	709.3	29
30	FL154190005	Liabilities	11035.1	12191.1	13454.5	14374.5	30
31	FL154102005	Credit market instruments	10575.4	11754.1	12948.3	13825.4	31
32	FL153165105	Home mortgages (7)	7837.6	8866.2	9854.0	10508.8	32
33	FL153166000	Consumer credit	2219.4	2313.9	2418.3	2550.6	33
34	FL153162005	Municipal securities (8)	188.6	205.1	226.9	250.2	34
35	FL153168005	Bank loans n.e.c.	35.5	48.3	96.3	130.7	35
36	FL153169005	Other loans and advances	119.4	119.4	123.1	128.4	36
37	FL153165505	Commercial mortgages (8)	174.9	201.3	229.8	256.7	37
38	FL153167205	Security credit	264.0	232.4	292.1	324.8	38
39	FL153170003	Trade payables (8)	173.3	182.3	191.3	200.3	39
40	FL543077003	Deferred and unpaid life insurance premiums	22.5	22.4	22.8	24.0	40
41	FL152090005	Net worth	48092.8	51780.0	55800.2	57718.0	41
		Memo:					
		Replacement-cost value of structures:					
42	FL155012305	Residential	11997.5	13219.2	13955.7	14326.9	42
43	FL155012603	Households	11545.1	12736.8	13461.7	13832.5	43
44	FL135012603	Farm households	281.0	298.2	304.2	303.2	44
45	FL165012603	Nonprofit organizations	171.4	184.1	189.8	191.2	45
46	FL165013665	Nonresidential (nonprofits)	1062.1	1172.2	1285.2	1324.1	46
47	FA156012005	Disposable personal income	8680.9	9092.0	9629.1	10175.2	47
48	*/FA156012005	Household net worth as percentage of disposable personal income	554.0	569.5	579.5	567.2	48
49	FL155035065	Owners' equity in household real estate (9)	8864.1	9828.7	10033.5	9646.0	49
50	*/FL155035015	Owners' equity as percentage of household real estate (10)	53.1	52.6	50.5	47.9	50

(1) Sector includes farm households.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(6) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(8) Liabilities of nonprofit organizations.

(9) Line 4 less line 32.

(10) Line 49 divided by line 4.

B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2004	2005	2006	2007		
With tangible assets stated at either market value or replacement cost:							
1	FL102000005	Assets	21659.5	23705.7	25399.8	27428.0	1
2	FL102010005	Tangible assets	10728.0	11796.6	13053.1	14526.3	2
3	FL105035003	Real estate (1)	5896.3	6706.9	7672.2	8855.5	3
4	FL105013265	Equipment and software (2)	3351.4	3495.5	3700.4	3882.9	4
5	FL105021003	Inventories (2)	1480.3	1594.2	1680.5	1787.9	5
6	FL104090005	Financial assets	10931.6	11909.0	12346.7	12901.7	6
7	FL103091003	Foreign deposits	53.7	60.6	64.3	55.0	7
8	FL103020003	Checkable deposits and currency	178.4	252.4	173.2	160.9	8
9	FL103030003	Time and savings deposits	400.5	450.4	445.2	392.1	9
10	FL103034003	Money market fund shares	324.3	366.5	431.2	592.4	10
11	FL102050003	Security RPs	6.4	14.6	15.4	14.1	11
12	FL103069100	Commercial paper	95.0	111.0	126.5	95.1	12
13	FL103061103	Treasury securities	33.1	50.7	44.4	50.7	13
14	FL103061703	Agency- and GSE-backed securities	12.2	18.8	16.4	18.7	14
15	FL103062003	Municipal securities	31.8	32.1	40.4	40.1	15
16	FL103065003	Mortgages	66.6	68.3	69.9	71.6	16
17	FL103066005	Consumer credit	58.6	58.8	56.8	55.2	17
18	FL103070005	Trade receivables	1831.3	2109.0	2215.3	2321.1	18
19	FL103064203	Mutual fund shares (1)	140.5	156.3	206.8	250.1	19
20	FL103090005	Miscellaneous assets	7699.1	8159.7	8440.9	8784.7	20
21	FL104190005	Liabilities	10349.3	11145.3	11133.4	11346.4	21
22	FL104104005	Credit market instruments	5029.9	5273.3	5695.7	6329.5	22
23	FL103169700	Commercial paper	101.6	93.8	117.1	127.6	23
24	FL103162005	Municipal securities (3)	169.4	176.7	181.7	189.4	24
25	FL103163003	Corporate bonds (4)	2944.5	2998.1	3211.5	3525.6	25
26	FL103168005	Bank loans n.e.c.	550.1	514.5	569.7	675.4	26
27	FL103169255	Other loans and advances	683.7	722.9	741.7	839.8	27
28	FL103165005	Mortgages	580.6	767.4	874.0	971.6	28
29	FL103170005	Trade payables	1499.9	1699.4	1775.4	1848.1	29
30	FL103178000	Taxes payable	88.0	93.1	92.1	93.4	30
31	FL103190005	Miscellaneous liabilities	3731.5	4079.6	3570.2	3075.4	31
32	FL102090005	Net worth (market value)	11310.2	12560.3	14266.4	16081.6	32
Memo:							
Replacement-cost value of structures:							
33	FL105012603	Residential	126.9	139.1	146.0	149.5	33
34	FL105013665	Nonresidential	5001.8	5565.8	6030.0	6165.7	34
Market value of equities outstanding							
35	FL103164003	(includes corporate farm equities)	10807.0	10872.8	11519.4	12068.0	35
36	*/FL102090005	Debt/net worth (percent) (5)	44.5	42.0	39.9	39.4	36
37	*/FL103164003	Debt/equities (percent) (6)	46.5	48.5	49.4	52.4	37
38	*/FL102090005	Equities/net worth (percent) (7)	95.6	86.6	80.7	75.0	38
With tangible assets stated at historical cost:							
39	FL102000115	Assets (8)	18403.7	19763.9	20633.8	21675.2	39
40	FL102010115	Tangible assets	7472.1	7854.9	8287.0	8773.6	40
41	FL105035045	Real estate	2978.3	3120.3	3309.1	3558.5	41
42	FL105013213	Equipment and software	3104.2	3215.3	3354.8	3488.1	42
43	FL105020000	Inventories	1389.6	1519.3	1623.1	1726.9	43
44	FL102090115	Net worth (historical cost) (9)	8054.4	8618.6	9500.4	10328.8	44
Memo:							
Historical-cost value of structures:							
45	FL105012313	Residential	52.6	55.8	59.2	61.9	45
46	FL105013613	Nonresidential	2735.7	2866.9	3054.1	3290.2	46
47	*/FL102090115	Debt/net worth (percent) (10)	62.4	61.2	60.0	61.3	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

B.103 Balance Sheet of Nonfarm Noncorporate Business

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

		2004	2005	2006	2007		
1	FL112000005	Assets	8186.3	9223.9	10141.6	10988.8	1
2	FL112010005	Tangible assets	6136.9	6791.3	7406.7	7909.8	2
3	FL115035003	Real estate (1)	5633.3	6254.3	6831.8	7300.8	3
4	FL115035023	Residential	4325.1	4801.8	5199.0	5449.7	4
5	FL115035035	Nonresidential	1308.2	1452.6	1632.8	1851.1	5
6	FL115015205	Equipment and software (2)	425.7	453.1	486.5	514.9	6
7	FL115012265	Residential (3)	41.8	45.2	48.5	49.8	7
8	FL115013265	Nonresidential	383.9	407.8	437.9	465.1	8
9	FL115020003	Inventories (2)	77.9	83.9	88.4	94.1	9
10	FL114090005	Financial assets	2049.3	2432.6	2734.9	3078.9	10
11	FL113020003	Checkable deposits and currency	259.2	323.1	344.1	363.1	11
12	FL113030003	Time and savings deposits	318.0	351.6	396.3	454.5	12
13	FL113034003	Money market fund shares	69.2	73.9	83.3	98.0	13
14	FL113061003	Treasury securities	50.2	56.2	63.3	69.3	14
15	FL113062003	Municipal securities	4.3	4.4	5.0	5.7	15
16	FL113065005	Mortgages	30.8	36.2	40.8	46.2	16
17	FL113066003	Consumer credit	0.0	0.0	0.0	0.0	17
18	FL113070003	Trade receivables	364.3	430.9	485.7	551.0	18
19	FL113090005	Miscellaneous assets	953.3	1156.2	1316.3	1491.1	19
20	FL113076003	Insurance receivables	60.5	65.3	66.9	69.0	20
21	FL113092003	Equity investment in GSEs (4)	2.0	1.8	1.9	2.1	21
22	FL113093003	Other	890.9	1089.1	1247.5	1420.0	22
23	FL114190005	Liabilities	3516.5	4051.5	4473.5	4958.4	23
24	FL114102005	Credit market instruments	2443.5	2775.0	3121.8	3525.0	24
25	FL113168003	Bank loans n.e.c.	466.0	624.1	691.0	818.4	25
26	FL113169005	Other loans and advances	133.2	135.4	148.7	159.2	26
27	FL113165003	Mortgages	1844.3	2015.5	2282.1	2547.4	27
28	FL113170003	Trade payables	277.4	329.4	359.5	395.3	28
29	FL113178203	Taxes payable	78.0	86.7	92.3	98.9	29
30	FL113190005	Miscellaneous liabilities	717.6	860.4	899.9	939.1	30
31	FL112090205	Net worth (5)	4669.8	5172.3	5668.0	6030.4	31
		Memo:					
		Replacement-cost value of structures:					
32	FL115012305	Residential	2678.0	2887.0	3001.8	3071.4	32
33	FL115013665	Nonresidential	1097.7	1198.5	1281.4	1290.2	33
34	*/FL112090205	Debt/net worth (percent) (6)	52.3	53.7	55.1	58.5	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 28.

(6) Line 24 divided by line 31.

R.100 Change in Net Worth of Households and Nonprofit Organizations

Billions of dollars; not seasonally adjusted

		2004	2005	2006	2007		
1	FR152090005	Change in net worth (1)	3988.1	3687.2	4020.2	1917.8	1
2	FU155060005	Net investment	501.3	-104.7	22.1	331.0	2
3	FU155061005	Net physical investment	641.1	666.1	672.0	565.4	3
4	FU155050005	Capital expenditures	1581.7	1702.7	1708.3	1620.9	4
5	FU156300005	- Consumption of fixed capital	940.6	1036.6	1036.3	1055.5	5
6	FU155000005	Net financial investment	-139.8	-770.8	-649.9	-234.4	6
7	FU154090005	Net acquisition of financial assets	1023.5	386.3	613.4	685.7	7
8	FU154190005	- Net increase in liabilities	1163.3	1157.1	1263.3	920.1	8
9	FD158000005	Holding gains on assets at market value (2)	3488.1	3690.9	3991.3	1688.6	9
10	FD155035005	Real estate	1508.0	1785.8	987.4	228.5	10
11	FD153064105	Corporate equities	439.9	404.2	1064.4	256.9	11
12	FD153064205	Mutual fund shares	296.7	193.8	459.7	238.8	12
13	FD152090205	Equity in noncorporate business	607.6	802.8	729.9	619.2	13
14	FD153054005	Life insurance and pension fund reserves	635.9	504.2	750.0	345.1	14
15	FD158100005	Holding gains on assets at current cost (2)	-22.2	-39.3	-41.8	-50.3	15
16	FD155011005	Consumer durable goods	-22.1	-39.3	-43.1	-50.8	16
17	FD165013265	Equipment and software	-0.1	0.0	1.4	0.6	17
18	FU158090005	Other volume changes (3)	20.9	140.3	48.5	-51.5	18
		Memo:					
19	FL152090005	Net worth outstanding (4)	48092.8	51780.0	55800.2	57718.0	19
20	FA156012005	Disposable personal income	8680.9	9092.0	9629.1	10175.2	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Consists of the difference between series for consumption of fixed capital published by BEA and statistical discontinuities.

(4) Table B.100, line 41.

R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business

Billions of dollars; not seasonally adjusted

		2004	2005	2006	2007		
1	FR102090005	Change in net worth (1)	1114.9	1250.1	1706.1	1815.1	1
2	FU105060005	Net investment	244.3	-142.8	-131.4	-431.0	2
3	FU105061005	Net physical investment	196.8	224.0	299.4	289.3	3
4	FU105050005	Capital expenditures	825.7	915.0	1032.9	1036.2	4
5	FU106300005	- Consumption of fixed capital	682.6	737.4	767.6	795.4	5
6	FU105020601	- Inventory valuation adjustment	-43.1	-36.2	-36.3	-37.6	6
7	FU105400005	- Nonproduced nonfinancial assets	-10.6	-10.2	2.2	-11.0	7
8	FU105000005	Net financial investment	174.1	-3.4	183.2	116.3	8
9	FU104090005	Net acquisition of financial assets	783.1	957.8	374.9	533.0	9
10	FU104190005	- Net increase in liabilities	609.0	961.2	191.7	416.7	10
11	FU103164003	Net corporate equity issues	-126.6	-363.4	-614.1	-836.6	11
12	FD108000005	Holding gains on assets at market value (2)	504.3	764.6	895.3	1053.8	12
13	FD105035003	Real estate	491.2	755.5	877.7	1043.3	13
14	FD103064203	Mutual fund shares	13.1	9.1	17.6	10.5	14
15	FD108100005	Holding gains on assets less liabilities at current cost (2)	141.5	121.6	111.6	136.2	15
16	FD105013265	Equipment and software	51.6	46.4	82.7	68.3	16
17	FD105021003	Inventories (3)	43.9	42.2	4.6	67.8	17
18	FD103092005	Direct investment abroad	55.9	47.2	65.1	-0.0	18
19	FD103192005	- Foreign direct investment in U.S.	9.9	14.1	40.8	-0.1	19
20	FU108090005	Other volume changes (4)	224.9	506.7	830.6	1056.1	20
		Memo:					
21	FL102090005	Net worth outstanding (5)	11310.2	12560.3	14266.4	16081.6	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities.

(5) Table B.102, line 32.

R.103 Change in Net Worth of Nonfarm Noncorporate Business

Billions of dollars; not seasonally adjusted

		2004	2005	2006	2007		
1	FR112090205	Change in net worth (1)	410.9	502.6	495.7	362.4	1
2	FU112090205	Net investment (2)	-26.3	-137.1	-46.8	-59.6	2
3	FU115061005	Net physical investment	20.9	14.7	72.8	81.1	3
4	FU115050005	Capital expenditures	197.5	226.2	269.7	288.6	4
5	FU116300005	- Consumption of fixed capital	176.7	211.5	197.0	207.5	5
6	FU114090005	Net acquisition of financial assets	296.9	383.2	302.3	344.1	6
		- Net increase in liabilities from:					
7	FU114102005	Credit market instruments	244.7	331.6	346.8	403.2	7
8	FU113170003	Trade payables	22.2	52.0	30.1	35.8	8
9	FU113178203	Taxes payable	8.4	8.7	5.6	6.6	9
10	FU113190005	Miscellaneous liabilities	68.8	142.8	39.3	39.1	10
11	FD115035003	Holding gains on real estate (3)	442.4	653.2	538.7	390.3	11
12	FD115035023	Residential	331.2	486.7	346.1	163.7	12
13	FD115035035	Nonresidential	111.2	166.5	192.5	226.6	13
14	FD118100005	Holding gains on assets at current cost (3)	0.2	-9.1	7.8	5.9	14
15	FD115012265	Residential equipment and software	-0.3	1.5	1.3	-0.2	15
16	FD115013265	Nonresidential equipment and software	-4.0	-14.7	4.4	0.5	16
17	FD115020003	Inventories	4.6	4.1	2.2	5.5	17
18	FU118090005	Other volume changes (4)	-5.4	-4.4	-4.1	25.8	18
		Memo:					
19	FL112090205	Net worth outstanding (5)	4669.8	5172.3	5668.0	6030.4	19

(1) Sum of net investment (line 2), holding gains (lines 11 and 14), and other volume changes (line 18).

(2) Also equal to proprietor's net investment shown on table F.103, line 29.

(3) Calculated as change in amount outstanding less net investment during period.

(4) Consists of statistical discontinuities.

(5) Table B.103, line 31.