

**B.100 Balance Sheet of Households and Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007	2008				2009			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Assets</b>	<b>63928.6</b>	<b>71786.2</b>	<b>77927.6</b>	<b>78824.7</b>	<b>76020.7</b>	<b>74376.0</b>	<b>71332.8</b>	<b>65597.2</b>	<b>62577.6</b>	<b>64830.8</b>	<b>67484.5</b>	<b>1</b>
2 Tangible assets	24631.1	28388.4	29735.3	28036.8	27007.1	26073.2	25178.1	23891.6	22384.7	22775.8	23069.4	2
3 Real estate	20574.8	24127.7	25270.7	23391.4	22297.8	21316.2	20388.5	19112.3	17593.5	17953.0	18248.3	3
4 Households (2,3)	18981.9	22084.5	22943.5	20977.9	19938.7	19068.5	18166.1	17039.5	15685.8	16189.0	16536.8	4
5 Nonprofit organizations	1593.0	2043.2	2327.2	2413.4	2359.1	2247.7	2222.4	2072.7	1907.7	1763.9	1711.5	5
6 Equipment and software owned by nonprofit organizations (4)	173.2	183.7	196.5	207.9	210.4	214.0	218.1	220.9	221.0	220.7	219.8	6
7 Consumer durable goods (4)	3883.1	4077.0	4268.1	4437.5	4498.9	4542.9	4571.5	4558.5	4570.1	4602.1	4601.3	7
8 Financial assets	39297.5	43397.8	48192.3	50787.8	49013.6	48302.8	46154.6	41705.5	40193.0	42055.0	44415.0	8
9 Deposits	5741.3	6152.4	6776.8	7437.7	7636.2	7477.5	7652.2	7901.9	7923.5	7834.9	7740.8	9
10 Foreign deposits	57.5	59.9	65.2	81.0	74.5	68.3	63.9	59.8	55.7	50.6	44.7	10
11 Checkable deposits and currency	370.3	256.8	235.4	172.1	103.8	114.5	83.0	263.4	273.6	345.3	332.8	11
12 Time and savings deposits	4409.4	4886.4	5361.8	5837.9	6000.0	5901.0	6059.2	5996.8	6038.9	5955.1	6004.6	12
13 Money market fund shares	904.1	949.2	1114.5	1346.7	1457.9	1393.7	1446.1	1581.8	1555.3	1483.8	1358.7	13
14 Credit market instruments	3072.0	3420.4	3547.0	4117.8	4074.6	4131.2	4252.3	4055.9	4538.6	4250.7	4360.2	14
15 Open market paper	136.1	164.2	187.7	149.7	117.5	82.7	39.1	10.4	7.3	8.9	8.5	15
16 Treasury securities	532.2	507.6	433.3	257.9	332.2	385.0	429.8	272.9	607.3	633.6	801.6	16
17 Savings bonds	204.4	205.1	202.4	196.4	195.3	194.9	194.2	194.0	193.9	193.5	192.4	17
18 Other Treasury	327.8	302.5	231.0	61.5	136.9	190.1	235.6	78.9	413.4	440.1	609.2	18
19 Agency- and GSE-backed securities	390.0	488.2	409.9	690.2	648.6	665.3	840.2	730.3	460.2	135.6	68.0	19
20 Municipal securities	742.4	821.0	871.8	896.9	882.7	894.1	909.6	937.0	950.7	969.5	979.5	20
21 Corporate and foreign bonds	1135.6	1294.1	1518.1	2002.2	1971.8	1972.7	1899.2	1971.9	2380.8	2371.5	2371.7	21
22 Other loans and advances (5)	5.9	8.7	8.3	17.4	20.1	22.3	27.5	27.9	28.2	29.3	30.7	22
23 Mortgages	129.8	136.6	117.9	103.5	101.7	109.1	107.0	105.4	104.0	102.4	100.3	23
24 Corporate equities (2)	7483.9	7993.0	9480.6	9447.4	8757.2	8444.2	7419.0	5851.7	5120.4	6325.2	7388.3	24
25 Mutual fund shares (6)	3417.4	3839.3	4387.6	4832.0	4575.2	4663.9	4107.5	3442.5	3257.2	3710.5	4205.8	25
26 Security credit	578.3	575.3	655.7	866.4	984.5	992.1	998.6	742.7	667.0	658.3	672.6	26
27 Life insurance reserves	1060.4	1082.6	1163.7	1201.5	1187.2	1196.4	1197.7	1179.8	1181.1	1201.3	1229.6	27
28 Pension fund reserves	10635.5	11373.7	12696.2	13375.9	12566.9	12476.1	11831.8	10442.6	9914.8	10662.6	11527.2	28
29 Equity in noncorporate business (7)	6755.0	8352.5	8838.6	8796.9	8507.2	8189.2	7946.1	7322.2	6827.1	6645.9	6521.2	29
30 Miscellaneous assets	553.8	608.7	646.1	712.2	724.7	732.2	749.5	766.4	763.4	765.6	769.3	30
<b>31 Liabilities</b>	<b>11008.3</b>	<b>12157.8</b>	<b>13407.5</b>	<b>14317.9</b>	<b>14422.4</b>	<b>14371.8</b>	<b>14521.1</b>	<b>14218.0</b>	<b>14102.4</b>	<b>14072.9</b>	<b>14061.0</b>	<b>31</b>
32 Credit market instruments	10548.6	11716.7	12892.7	13754.0	13813.6	13832.5	13867.3	13795.9	13709.5	13666.3	13624.5	32
33 Home mortgages (8)	7815.5	8848.9	9826.3	10485.2	10554.2	10548.2	10510.1	10432.1	10429.0	10393.6	10323.5	33
34 Consumer credit	2219.5	2319.8	2415.0	2551.9	2529.6	2555.6	2588.0	2592.1	2518.6	2488.6	2496.1	34
35 Municipal securities (9)	188.6	205.1	226.9	249.5	252.3	261.4	265.0	269.3	273.4	282.3	288.3	35
36 Bank loans n.e.c.	26.7	36.4	86.4	99.7	104.9	89.2	121.4	117.7	104.0	118.3	136.5	36
37 Other loans and advances	119.0	119.0	123.8	127.0	128.0	129.7	130.7	133.2	133.5	134.0	133.1	37
38 Commercial mortgages (9)	179.2	187.4	214.3	240.7	244.7	248.3	252.0	251.5	250.9	249.5	246.9	38
39 Security credit	264.0	232.4	292.1	325.5	365.3	291.5	402.3	164.8	134.5	147.9	174.1	39
40 Trade payables (9)	173.3	186.3	199.9	214.5	218.4	222.2	226.2	230.2	231.8	233.8	237.9	40
41 Deferred and unpaid life insurance premiums	22.5	22.4	22.8	23.9	25.2	25.5	25.3	27.0	26.5	24.8	24.5	41
<b>42 Net worth</b>	<b>52920.3</b>	<b>59628.4</b>	<b>64520.1</b>	<b>64506.8</b>	<b>61598.2</b>	<b>60004.2</b>	<b>56811.6</b>	<b>51379.2</b>	<b>48475.3</b>	<b>50757.9</b>	<b>53423.5</b>	<b>42</b>
Memo:												
Replacement-cost value of structures:												
43 Residential	12030.3	13475.1	14440.6	14643.0	14587.2	14523.6	14359.8	13981.2	13776.4	13557.8	13448.3	43
44 Households	11848.9	13275.9	14229.3	14430.3	14375.4	14313.0	14151.6	13778.7	13577.1	13361.8	13254.1	44
45 Nonprofit organizations	181.4	199.3	211.3	212.7	211.7	210.6	208.2	202.5	199.4	196.0	194.2	45
46 Nonresidential (nonprofits)	1058.3	1174.8	1279.5	1352.6	1356.9	1368.9	1394.2	1424.0	1412.1	1374.6	1337.9	46
47 Disposable personal income	8889.4	9277.3	9915.7	10403.1	10610.4	10966.7	10849.3	10799.1	10765.4	10966.2	10999.6	47
48 Household net worth as percentage of disposable personal income	595.3	642.7	650.7	620.1	580.5	547.2	523.6	475.8	450.3	462.9	485.7	48
49 Owners' equity in household real estate (10)	11166.4	13235.6	13117.2	10492.8	9384.6	8520.2	7656.0	6607.4	5256.8	5795.4	6213.3	49
50 Owners' equity as percentage of household real estate (11)	58.8	59.9	57.2	50.0	47.1	44.7	42.1	38.8	33.5	35.8	37.6	50

(1) Sector includes farm households and domestic hedge funds.

(2) At market value.

(3) All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

(4) At replacement (current) cost.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Value based on the market values of equities held and the book value of other assets held by mutual funds.

(7) Net worth of noncorporate business (table B.103, line 31) and owners' equity in farm business and unincorporated security brokers and dealers.

(8) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table L.218, line 22.

(9) Liabilities of nonprofit organizations.

(10) Line 4 less line 33.

(11) Line 49 divided by line 4.

**B.102 Balance Sheet of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007	2008				2009			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>With tangible assets stated at either market value or replacement cost:</b>												
<b>1 Assets</b>	<b>21802.0</b>	<b>24714.3</b>	<b>27106.3</b>	<b>28983.5</b>	<b>28908.1</b>	<b>28665.8</b>	<b>28676.0</b>	<b>28012.6</b>	<b>27296.9</b>	<b>26797.6</b>	<b>26666.8</b>	<b>1</b>
2 Tangible assets	10900.9	12852.6	14489.6	15278.8	15172.1	14846.1	14841.4	14208.0	13489.7	12829.4	12555.7	2
3 Real estate (1)	5971.0	7644.2	8934.7	9406.4	9219.8	8779.5	8722.1	8175.4	7514.6	6894.6	6654.2	3
4 Equipment and software (2)	3481.8	3651.0	3890.5	4084.3	4119.6	4176.3	4241.3	4287.0	4287.8	4281.3	4262.5	4
5 Inventories (2)	1448.1	1557.5	1664.4	1788.1	1832.7	1890.3	1878.1	1745.6	1687.3	1653.6	1639.0	5
6 Financial assets	10901.1	11861.7	12616.7	13704.8	13736.0	13819.7	13834.5	13804.6	13807.2	13968.2	14111.1	6
7 Foreign deposits	53.7	60.6	49.3	50.3	53.1	20.3	28.3	30.5	22.0	38.0	40.4	7
8 Checkable deposits and currency	178.4	252.4	134.8	122.1	142.0	94.6	111.8	111.3	112.0	128.2	167.4	8
9 Time and savings deposits	400.5	450.4	497.0	441.3	397.4	445.7	427.5	403.5	402.7	434.8	494.5	9
10 Money market fund shares	324.3	366.5	432.4	564.1	619.4	651.6	647.3	685.7	697.5	687.9	700.1	10
11 Security RPs	6.4	14.6	15.5	8.1	7.2	8.3	4.9	7.5	6.7	8.0	9.2	11
12 Commercial paper	95.0	111.0	122.7	69.5	23.7	22.3	9.5	10.2	10.7	17.2	16.0	12
13 Treasury securities	33.1	50.7	44.3	38.3	25.8	27.2	24.2	27.0	36.6	41.9	42.8	13
14 Agency- and GSE-backed securities	12.2	18.8	16.4	12.8	8.6	9.1	8.1	9.0	5.5	10.6	10.9	14
15 Municipal securities	31.8	32.1	28.1	29.2	7.8	5.3	6.0	5.0	14.3	13.9	16.9	15
16 Mortgages	66.6	68.3	59.8	41.4	36.8	32.2	27.5	22.9	18.3	13.7	9.1	16
17 Consumer credit	58.6	58.8	56.7	55.3	51.0	51.1	51.6	55.3	50.5	49.3	48.5	17
18 Trade receivables	1831.3	2109.0	2090.9	2256.3	2295.6	2331.4	2301.2	2150.8	2119.5	2146.6	2077.7	18
19 Mutual fund shares (1)	140.5	156.3	204.1	217.5	200.2	196.7	175.4	143.3	132.9	145.8	160.2	19
20 Miscellaneous assets	7668.6	8112.4	8864.8	9798.7	9867.4	9924.0	10011.1	10142.3	10178.0	10232.1	10317.5	20
<b>21 Liabilities</b>	<b>10349.3</b>	<b>11145.3</b>	<b>11781.9</b>	<b>12872.6</b>	<b>12986.7</b>	<b>13101.9</b>	<b>13142.6</b>	<b>13301.1</b>	<b>13361.9</b>	<b>13423.9</b>	<b>13448.1</b>	<b>21</b>
22 Credit market instruments	5172.2	5505.8	5967.7	6757.1	6870.1	7010.9	7077.0	7099.9	7174.0	7209.6	7201.2	22
23 Commercial paper	97.8	90.1	112.5	123.8	140.0	139.8	146.5	131.5	106.9	86.2	73.0	23
24 Municipal securities (3)	169.4	176.7	181.7	189.5	189.6	191.0	191.2	192.6	192.8	194.2	196.1	24
25 Corporate bonds (4)	2975.5	3032.2	3247.8	3558.9	3604.2	3692.9	3716.0	3763.5	3908.3	4007.3	4072.8	25
26 Bank loans n.e.c.	548.1	516.7	534.1	634.0	658.3	674.8	697.2	705.0	679.3	643.6	604.2	26
27 Other loans and advances	817.8	927.1	1038.9	1334.8	1349.1	1370.0	1384.0	1355.4	1339.3	1336.0	1326.5	27
28 Mortgages	563.6	763.1	852.6	916.1	929.0	942.3	942.0	952.0	947.3	942.3	928.6	28
29 Trade payables	1499.9	1699.4	1813.0	1898.9	1877.3	1848.1	1801.2	1732.3	1664.5	1625.6	1567.1	29
30 Taxes payable	88.0	93.1	85.4	35.8	55.0	37.9	43.8	38.5	39.8	33.0	31.2	30
31 Miscellaneous liabilities	3589.2	3847.0	3915.8	4180.7	4184.3	4205.0	4220.7	4430.5	4483.6	4555.7	4648.6	31
<b>32 Net worth (market value)</b>	<b>11452.7</b>	<b>13569.0</b>	<b>15324.4</b>	<b>16111.0</b>	<b>15921.4</b>	<b>15563.9</b>	<b>15533.4</b>	<b>14711.5</b>	<b>13934.9</b>	<b>13373.7</b>	<b>13218.7</b>	<b>32</b>
Memo:												
Replacement-cost value of structures:												
33 Residential	136.0	152.3	164.8	168.0	167.4	166.7	164.9	160.6	158.2	155.7	154.5	33
34 Nonresidential	5126.0	5714.1	6228.6	6588.9	6675.5	6801.6	6991.7	7209.7	7211.5	7079.0	6946.3	34
Market value of equities outstanding												
35 (includes corporate farm equities)	12088.6	12686.6	14592.9	15542.8	14237.1	14242.9	12641.3	9975.0	8934.4	10374.1	12081.3	35
36 Debt/net worth (percent) (5)	45.2	40.6	38.9	41.9	43.1	45.0	45.6	48.3	51.5	53.9	54.5	36
37 Debt/equities (percent) (6)	42.8	43.4	40.9	43.5	48.3	49.2	56.0	71.2	80.3	69.5	59.6	37
38 Equities/net worth (percent) (7)	105.6	93.5	95.2	96.5	89.4	91.5	81.4	67.8	64.1	77.6	91.4	38
<b>With tangible assets stated at historical cost:</b>												
<b>39 Assets (8)</b>	<b>18700.2</b>	<b>20093.5</b>	<b>21356.7</b>	<b>22955.3</b>	<b>23179.8</b>	<b>23427.5</b>	<b>23574.0</b>	<b>23525.9</b>	<b>23565.6</b>	<b>23707.1</b>	<b>23873.5</b>	<b>39</b>
40 Tangible assets	7799.1	8231.8	8740.0	9250.5	9443.8	9607.8	9739.5	9721.3	9758.4	9738.9	9762.4	40
41 Real estate	3162.9	3340.1	3579.5	3883.7	3965.7	4053.8	4135.0	4186.1	4249.1	4308.3	4367.5	41
42 Equipment and software	3246.6	3372.4	3546.4	3703.2	3740.3	3774.4	3803.9	3819.6	3816.9	3814.5	3813.7	42
43 Inventories	1389.6	1519.3	1614.2	1663.6	1737.9	1779.6	1800.6	1715.7	1692.4	1616.1	1581.2	43
<b>44 Net worth (historical cost) (9)</b>	<b>8350.9</b>	<b>8948.2</b>	<b>9574.8</b>	<b>10082.7</b>	<b>10193.2</b>	<b>10325.6</b>	<b>10431.4</b>	<b>10224.8</b>	<b>10203.7</b>	<b>10283.3</b>	<b>10425.4</b>	<b>44</b>
Memo:												
Historical-cost value of structures:												
45 Residential	59.2	64.0	68.7	73.1	74.1	75.0	75.9	76.6	77.2	77.8	78.4	45
46 Nonresidential	2758.5	2900.3	3106.1	3372.7	3446.7	3524.6	3603.9	3682.9	3746.8	3804.4	3856.4	46
47 Debt/net worth (percent) (10)	61.9	61.5	62.3	67.0	67.4	67.9	67.8	69.4	70.3	70.1	69.1	47

(1) At market value.

(2) At replacement (current) cost.

(3) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(4) Through 1992, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Line 22 divided by line 32.

(6) Line 22 divided by line 35.

(7) Line 35 divided by line 32.

(8) Sum of lines 6 and 40.

(9) Line 39 less line 21.

(10) Line 22 divided by line 44.

**B.103 Balance Sheet of Nonfarm Noncorporate Business**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007	2008				2009			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Assets</b>	<b>8954.2</b>	<b>10923.1</b>	<b>11867.5</b>	<b>12275.5</b>	<b>12118.2</b>	<b>11866.0</b>	<b>11710.4</b>	<b>11131.5</b>	<b>10582.5</b>	<b>10334.6</b>	<b>10094.1</b>	<b>1</b>
2 Tangible assets	6848.6	8381.3	8810.4	8742.4	8489.8	8182.5	7970.1	7380.7	6893.4	6720.1	6594.3	2
3 Real estate (1)	6336.5	7833.8	8224.1	8122.6	7873.4	7562.1	7341.1	6732.4	6212.3	6002.1	5841.3	3
4 Residential	4905.6	6026.5	6134.5	5953.1	5760.1	5558.1	5352.2	4867.3	4509.7	4447.6	4345.1	4
5 Nonresidential	1430.9	1807.3	2089.6	2169.5	2113.2	2004.0	1988.9	1865.1	1702.6	1554.5	1496.2	5
6 Equipment and software (2)	435.9	465.5	498.7	525.7	520.0	521.0	530.2	556.4	592.3	631.0	666.7	6
7 Residential (3)	39.5	42.9	46.2	47.8	48.1	48.5	49.4	49.7	50.0	50.0	48.8	7
8 Nonresidential	396.4	422.6	452.5	477.9	471.9	472.5	480.7	506.7	542.4	581.0	617.9	8
9 Inventories (2)	76.2	82.0	87.6	94.1	96.5	99.5	98.8	91.9	88.8	87.0	86.3	9
10 Financial assets	2105.6	2541.8	3057.2	3533.1	3628.4	3683.5	3740.3	3750.8	3689.1	3614.4	3499.8	10
11 Checkable deposits and currency	259.2	323.1	381.6	431.4	441.1	445.3	449.2	450.5	443.0	433.9	419.9	11
12 Time and savings deposits	318.0	351.6	383.0	409.9	423.0	431.9	441.5	442.7	435.6	426.9	413.6	12
13 Money market fund shares	69.2	73.9	80.5	86.6	88.9	90.2	91.6	91.9	90.4	88.5	85.7	13
14 Treasury securities	50.2	56.2	56.3	59.3	60.9	61.9	62.8	63.0	62.0	60.7	58.8	14
15 Municipal securities	4.3	4.4	5.8	5.3	5.4	5.5	5.6	5.6	5.5	5.4	5.2	15
16 Mortgages	30.8	36.2	34.6	42.1	43.2	43.9	44.6	44.7	43.9	43.1	41.7	16
17 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Trade receivables	364.3	430.9	470.9	525.6	539.8	548.0	556.5	558.0	548.8	537.7	520.7	18
19 Miscellaneous assets	1009.5	1265.5	1644.4	1972.8	2026.0	2056.8	2088.5	2094.4	2059.9	2018.2	1954.2	19
20 Insurance receivables	60.5	65.3	66.9	68.6	69.3	70.0	71.4	70.7	70.5	70.5	70.4	20
21 Equity investment in GSEs (4)	2.0	1.8	1.9	2.2	2.2	2.3	2.3	2.3	2.3	2.2	2.1	21
22 Other	947.1	1198.4	1575.6	1902.0	1954.5	1984.5	2014.8	2021.4	1987.1	1945.5	1881.7	22
<b>23 Liabilities</b>	<b>3529.0</b>	<b>4064.3</b>	<b>4646.8</b>	<b>5228.4</b>	<b>5349.5</b>	<b>5410.9</b>	<b>5472.7</b>	<b>5483.0</b>	<b>5412.0</b>	<b>5330.7</b>	<b>5196.6</b>	<b>23</b>
24 Credit market instruments	2455.3	2786.9	3195.6	3650.3	3745.3	3794.5	3841.0	3852.5	3803.6	3728.8	3635.6	24
25 Bank loans n.e.c.	468.0	621.9	726.6	857.7	894.7	914.1	944.5	958.2	921.7	870.0	813.3	25
26 Other loans and advances	145.3	149.5	163.9	174.9	195.9	202.3	204.6	208.0	207.0	205.8	201.5	26
27 Mortgages	1842.1	2015.5	2305.1	2617.7	2654.7	2678.2	2691.9	2686.3	2674.8	2653.0	2620.7	27
28 Trade payables	277.4	329.4	349.4	378.7	387.1	391.9	396.8	397.8	392.4	385.9	375.8	28
29 Taxes payable	78.0	86.7	95.7	99.5	100.6	101.3	102.0	102.2	101.4	100.5	99.1	29
30 Miscellaneous liabilities	718.2	861.2	1006.1	1099.9	1116.5	1123.2	1132.9	1130.5	1114.7	1115.5	1086.1	30
<b>31 Net worth (5)</b>	<b>5425.2</b>	<b>6858.9</b>	<b>7220.7</b>	<b>7047.1</b>	<b>6768.6</b>	<b>6455.1</b>	<b>6237.7</b>	<b>5648.5</b>	<b>5170.5</b>	<b>5003.9</b>	<b>4897.5</b>	<b>31</b>
Memo:												
Replacement-cost value of structures:												
32 Residential	2614.5	2854.7	3025.2	3040.4	3024.9	3007.5	2964.1	2882.0	2832.4	2780.5	2751.2	32
33 Nonresidential	1156.4	1278.0	1384.6	1455.2	1469.2	1487.1	1518.7	1560.1	1574.6	1566.3	1562.6	33
34 Debt/net worth (percent) (6)	45.3	40.6	44.3	51.8	55.3	58.8	61.6	68.2	73.6	74.5	74.2	34

(1) At market value.

(2) At replacement (current) cost.

(3) Durable goods in rental properties.

(4) Equity in the Farm Credit System.

(5) Line 1 less line 23. Included in table B.100, line 29.

(6) Line 24 divided by line 31.

**R.100 Change in Net Worth of Households and Nonprofit Organizations**

Billions of dollars; not seasonally adjusted

	2004	2005	2006	2007	2008				2009			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Change in net worth (1)</b>	<b>5779.2</b>	<b>6708.2</b>	<b>4891.6</b>	<b>-13.3</b>	<b>-2908.5</b>	<b>-1594.0</b>	<b>-3192.6</b>	<b>-5432.5</b>	<b>-2903.9</b>	<b>2282.6</b>	<b>2665.6</b>	<b>1</b>
2 Net investment	656.4	323.6	198.7	701.7	264.5	287.1	243.7	235.2	241.9	-29.5	346.4	2
3 Net physical investment	705.2	768.8	729.0	589.2	70.4	101.3	109.8	82.2	-1.1	37.0	77.0	3
4 Capital expenditures	1678.3	1803.1	1821.3	1728.2	358.8	393.0	404.1	378.6	289.6	327.5	368.4	4
5 - Consumption of fixed capital	973.0	1034.3	1092.3	1139.0	288.5	291.7	294.3	296.3	290.7	290.5	291.4	5
6 Net financial investment	-48.9	-445.2	-530.3	112.5	194.1	185.8	134.0	152.9	243.0	-66.5	269.4	6
7 Net acquisition of financial assets	1100.3	705.4	719.4	1022.9	298.6	135.2	278.3	-150.2	127.4	-96.0	257.5	7
8 - Net increase in liabilities	1149.2	1150.6	1249.7	910.4	104.5	-50.7	144.4	-303.1	-115.6	-29.5	-11.9	8
Holding gains on assets at market value (2)	5091.4	6385.1	4682.6	-744.8	-3181.7	-1846.2	-3421.4	-5586.6	-3508.7	2298.6	2347.2	9
10 Real estate	2319.4	3096.2	651.6	-2225.9	-1108.8	-1035.3	-994.8	-1344.7	-1496.0	340.5	244.7	10
11 Corporate equities	1004.0	920.2	2086.0	765.1	-696.7	-331.3	-1017.0	-1560.7	-822.3	1102.3	1041.1	11
12 Mutual fund shares	296.7	193.8	342.4	201.4	-304.7	-32.0	-487.8	-557.1	-158.6	288.7	334.8	12
13 Equity in noncorporate business	844.6	1683.7	498.7	3.4	-261.7	-327.4	-240.9	-633.2	-493.7	-186.5	-138.9	13
14 Life insurance and pension fund reserves	626.8	491.1	1104.0	511.1	-809.9	-120.2	-680.8	-1490.7	-538.1	753.6	865.4	14
Holding gains on assets at current cost (2)	-36.8	-44.9	-35.0	-51.5	11.4	3.1	-0.5	-24.9	-8.0	15.7	-25.3	15
16 Consumer durable goods	-37.1	-45.1	-36.5	-52.2	11.9	2.3	-2.0	-26.1	-7.9	16.2	-24.1	16
17 Equipment and software	0.2	0.3	1.5	0.7	-0.5	0.8	1.6	1.2	-0.1	-0.5	-1.2	17
18 Other volume changes (3)	68.2	44.3	45.4	81.3	-2.7	-37.9	-14.5	-56.2	370.9	-2.1	-2.7	18
Memo:												
19 Net worth outstanding (4)	52920.3	59628.4	64520.1	64506.8	61598.2	60004.2	56811.6	51379.2	48475.3	50757.9	53423.5	19
20 Disposable personal income	8889.4	9277.3	9915.7	10403.1	10610.4	10966.7	10849.3	10799.1	10765.4	10966.2	10999.6	20

(1) Sum of net investment (line 2), holding gains (lines 9 and 15), and other volume changes (line 18).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Consists of statistical discontinuities and disaster-related losses to fixed assets. Also includes the difference between series for consumption of fixed capital published by BEA.

(4) Table B.100, line 42.

**R.102 Change in Net Worth of Nonfarm Nonfinancial Corporate Business**

Billions of dollars; not seasonally adjusted

	2004	2005	2006	2007	2008				2009			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Change in net worth (1)</b>	<b>1118.8</b>	<b>2116.3</b>	<b>1755.5</b>	<b>786.5</b>	<b>-189.5</b>	<b>-357.5</b>	<b>-30.5</b>	<b>-821.9</b>	<b>-776.5</b>	<b>-561.2</b>	<b>-155.1</b>	<b>1</b>
2 Net investment	276.8	-73.5	-325.9	-605.7	-78.9	-4.4	-28.8	-30.3	-67.5	50.2	86.3	2
3 Net physical investment	232.9	288.1	381.0	392.4	113.4	104.8	86.6	22.8	-19.9	-22.6	-9.6	3
4 Capital expenditures	878.4	986.8	1142.0	1182.8	303.5	298.3	297.1	290.9	232.5	205.7	205.1	4
5 - Consumption of fixed capital	689.5	737.5	794.7	844.5	218.3	221.5	224.5	227.3	227.1	223.8	221.7	5
6 - Inventory valuation adjustment	-34.3	-30.7	-38.0	-44.0	-27.4	-31.4	-13.0	33.7	21.2	6.4	-3.8	6
7 - Nonproduced nonfinancial assets	-9.7	-8.1	4.4	-10.1	-0.7	3.4	-0.9	7.1	4.2	-2.0	-3.1	7
8 Net financial investment	166.6	-18.6	-139.2	-208.0	-84.3	-54.6	-29.9	33.9	-16.9	39.5	73.1	8
9 Net acquisition of financial assets	775.6	942.6	697.3	1069.2	85.5	94.5	63.9	76.7	40.8	109.4	82.9	9
10 - Net increase in liabilities	609.0	961.2	836.5	1277.3	169.8	149.1	93.7	42.8	57.7	69.9	9.8	10
11 Net corporate equity issues	-122.7	-343.1	-567.7	-790.1	-108.0	-54.7	-85.5	-87.0	-30.7	33.3	22.8	11
12 Holding gains on assets at market value (2)	485.4	1594.0	1170.3	272.5	-258.5	-504.1	-128.0	-602.3	-705.5	-638.3	-257.4	12
13 Real estate	472.3	1584.9	1153.2	261.0	-242.9	-502.2	-108.4	-571.9	-696.8	-652.9	-273.5	13
14 Mutual fund shares	13.1	9.1	17.1	11.4	-15.6	-1.9	-19.5	-30.4	-8.7	14.6	16.1	14
15 Holding gains on assets less liabilities at current cost (2)	159.4	132.2	127.0	146.8	20.9	67.5	26.9	-118.6	5.3	19.5	8.4	15
16 Equipment and software	58.6	55.5	84.9	62.2	5.4	30.4	45.1	38.8	12.5	4.9	-9.2	16
17 Inventories (3)	35.6	31.3	8.6	60.6	15.8	37.1	-18.3	-89.1	-7.1	14.6	17.6	17
18 Direct investment abroad	77.2	86.3	15.9	61.9	0.0	0.0	0.0	-59.4	0.0	0.0	0.0	18
19 - Foreign direct investment in U.S.	12.1	41.0	-17.7	38.0	0.4	-0.0	0.0	8.9	-0.0	-0.0	-0.0	19
20 Other volume changes (4)	197.2	463.6	784.1	973.0	127.0	83.5	99.4	-70.7	-8.8	7.4	7.8	20
Memo:												
21 Net worth outstanding (5)	11452.7	13569.0	15324.4	16111.0	15921.4	15563.9	15533.4	14711.5	13934.9	13373.7	13218.7	21

(1) Sum of net investment (line 2), holding gains (lines 12 and 15), and other volume changes (line 20).

(2) Calculated as change in amount outstanding less net purchases during period less disaster-related losses to fixed assets.

(3) Before inventory valuation adjustment.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.102, line 32.

**R.103 Change in Net Worth of Nonfarm Noncorporate Business**

Billions of dollars; not seasonally adjusted

	2004	2005	2006	2007	2008				2009			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	
<b>1 Change in net worth (1)</b>	<b>737.2</b>	<b>1433.7</b>	<b>361.9</b>	<b>-173.7</b>	<b>-278.4</b>	<b>-313.5</b>	<b>-217.4</b>	<b>-589.2</b>	<b>-478.0</b>	<b>-166.6</b>	<b>-106.4</b>	<b>1</b>
2 Proprietor's net investment (2)	62.8	-80.1	-8.2	-46.7	-23.1	14.9	0.7	8.9	-6.7	10.0	18.3	2
3 Net capital transfers paid	-13.9	-38.7	0.0	0.0	0.0	0.0	-8.5	0.0	-0.9	-1.8	-1.7	3
4 Net investment	76.7	-41.4	-8.2	-46.7	-23.1	14.9	9.3	8.9	-5.9	11.8	20.1	4
5 Net physical investment	52.2	57.4	58.9	59.5	3.1	21.1	14.3	8.6	-15.1	5.1	0.6	5
6 Capital expenditures	192.2	208.4	222.3	231.1	46.9	65.3	58.8	53.6	29.9	49.7	44.8	6
7 - Consumption of fixed capital	139.9	151.0	163.4	171.7	43.8	44.1	44.6	45.0	45.0	44.6	44.2	7
8 Net acquisition of financial assets	369.0	436.2	515.3	475.9	95.3	55.1	56.8	10.6	-61.7	-74.7	-114.6	8
- Net increase in liabilities from:												
9 Credit market instruments	245.2	331.6	408.6	454.8	95.0	49.2	46.4	11.6	-49.0	-74.7	-93.2	9
10 Trade payables	22.2	52.0	20.0	29.3	8.3	4.8	5.0	0.9	-5.4	-6.5	-10.0	10
11 Taxes payable	8.4	8.7	9.0	3.8	1.2	0.7	0.7	0.1	-0.8	-0.9	-1.4	11
12 Miscellaneous liabilities	68.9	142.8	144.8	94.3	17.0	6.7	9.7	-2.4	-15.8	0.8	-29.4	12
13 Holding gains on real estate (3)	659.0	1491.2	357.6	-138.8	-253.8	-322.1	-228.8	-616.1	-516.4	-212.6	-165.3	13
14 Residential	547.1	1109.8	80.8	-202.5	-198.2	-205.7	-205.1	-485.5	-356.3	-60.0	-101.1	14
15 Nonresidential	111.9	381.3	276.8	63.7	-55.7	-116.4	-23.6	-130.6	-160.1	-152.6	-64.3	15
16 Holding gains on assets at current cost (3)	7.7	9.0	12.5	11.4	-1.9	-6.4	6.1	18.0	44.2	34.2	38.8	16
17 Residential equipment and software	-0.4	1.3	1.2	-0.0	-0.0	-0.0	0.7	0.1	0.2	-0.0	-1.3	17
18 Nonresidential equipment and software	4.4	4.4	8.9	5.9	-4.1	-10.0	5.7	24.4	45.5	33.8	39.0	18
19 Inventories	3.7	3.3	2.5	5.5	2.3	3.6	-0.3	-6.5	-1.5	0.4	1.1	19
20 Other volume changes (4)	7.6	13.6	-0.1	0.5	0.4	-0.0	4.5	-0.0	0.9	1.8	1.7	20
Memo:												
21 Net worth outstanding (5)	5425.2	6858.9	7220.7	7047.1	6768.6	6455.1	6237.7	5648.5	5170.5	5003.9	4897.5	21

(1) Sum of proprietor's net investment (line 2), holding gains (lines 13 and 16), and other volume changes (line 20).

(2) Shown on table F.103, line 30.

(3) Calculated as change in amount outstanding less net investment during period less disaster-related losses to fixed assets.

(4) Consists of statistical discontinuities and disaster-related losses to fixed assets.

(5) Table B.103, line 31.