

**F.1 Total Net Borrowing and Lending in Credit Markets (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA894104005</b>	<b>Total net borrowing</b>	<b>4047.6</b>	<b>4484.6</b>	<b>2670.5</b>	<b>-610.6</b>	<b>1</b>
2	FA384104005	Domestic nonfinancial sectors	2417.8	2524.7	1898.5	1029.4	2
3	FA154102005	Household sector	1186.6	872.6	35.9	-240.9	3
4	FA104104005	Nonfinancial corporate business	471.3	754.7	380.7	3.4	4
5	FA114102005	Nonfarm noncorporate business	408.6	454.8	194.9	-290.7	5
6	FA134102005	Farm business	14.2	14.6	0.5	5.4	6
7	FA214102005	State and local governments	153.7	191.0	47.3	108.2	7
8	FA314102005	Federal government	183.4	237.1	1239.2	1443.9	8
9	FA264104005	Rest of the world	332.6	170.3	-129.5	199.6	9
10	FA794104005	Financial sectors	1297.3	1789.6	901.6	-1839.6	10
11	FA764104005	Commercial banking	177.4	263.2	161.1	-199.9	11
12	FA724104005	U.S.-chartered commercial banks	107.5	131.8	79.1	-172.6	12
13	FA753169600	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	13
14	FA734104005	Bank holding companies	70.2	131.3	82.3	-27.3	14
15	FA444104005	Savings institutions	-108.2	104.1	-67.1	-169.6	15
16	FA473169203	Credit unions	4.2	13.4	8.3	-14.1	16
17	FA543169203	Life insurance companies	2.7	14.5	26.2	-6.6	17
18	FA404104005	Government-sponsored enterprises	35.6	282.4	271.7	-475.3	18
19	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	19
20	FA674190005	ABS issuers	807.8	335.9	-411.8	-716.5	20
21	FA614104005	Finance companies	34.8	34.9	-79.4	-156.2	21
22	FA644104005	REITs	15.5	10.2	-48.6	-33.9	22
23	FA664104005	Brokers and dealers	6.4	-4.0	77.7	-49.7	23
24	FA504104005	Funding corporations	28.3	111.6	466.4	-432.8	24
<b>25</b>	<b>FA894104005</b>	<b>Total net lending</b>	<b>4047.6</b>	<b>4484.6</b>	<b>2670.5</b>	<b>-610.6</b>	<b>25</b>
26	FA384004005	Domestic nonfinancial sectors	221.1	497.4	-55.5	-112.4	26
27	FA154004005	Household sector	108.1	518.4	6.0	-411.1	27
28	FA104004005	Nonfinancial corporate business	-11.6	-79.1	-27.9	-1.3	28
29	FA114004005	Nonfarm noncorporate business	-0.1	10.0	6.3	-7.9	29
30	FA214004005	State and local governments	118.5	41.5	-126.4	-17.1	30
31	FA314004005	Federal government	6.1	6.6	86.5	325.0	31
32	FA264004005	Rest of the world	973.6	944.0	383.2	233.2	32
33	FA794004005	Financial sectors	2852.9	3043.3	2342.9	-731.4	33
34	FA714004005	Monetary authority	34.7	-38.3	245.4	1001.6	34
35	FA764004005	Commercial banking	765.4	754.1	643.8	-432.2	35
36	FA724004005	U.S.-chartered commercial banks	660.0	535.7	531.1	-132.2	36
37	FA754004005	Foreign banking offices in U.S.	103.7	201.7	100.7	-281.0	37
38	FA734004005	Bank holding companies	3.3	23.1	13.9	-16.3	38
39	FA744002005	Banks in U.S.-affiliated areas	-1.7	-6.4	-1.9	-2.8	39
40	FA444004005	Savings institutions	-78.0	63.0	-276.1	-240.8	40
41	FA474004005	Credit unions	30.1	35.3	40.0	33.1	41
42	FA514004005	Property-casualty insurance companies	44.8	5.3	-15.9	34.1	42
43	FA544004005	Life insurance companies	67.5	84.8	11.6	178.5	43
44	FA574004005	Private pension funds	58.4	102.5	90.6	111.6	44
45	FA224004005	State and local govt. retirement funds	114.6	12.3	13.3	-15.4	45
46	FA344004005	Federal government retirement funds	8.4	11.7	24.2	7.4	46
47	FA634002005	Money market mutual funds	220.0	375.6	738.6	-643.7	47
48	FA654004005	Mutual funds	184.9	271.1	73.3	380.7	48
49	FA554004005	Closed-end funds	6.0	-0.9	-39.7	10.3	49
50	FA564004005	Exchange-traded funds	5.7	13.3	23.0	46.0	50
51	FA404002005	Government-sponsored enterprises	46.6	239.0	239.1	-344.9	51
52	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	52
53	FA674002005	ABS issuers	799.8	333.0	-395.3	-681.6	53
54	FA614002005	Finance companies	71.0	16.6	-72.3	-223.3	54
55	FA644004005	REITs	26.1	-21.2	-63.9	1.7	55
56	FA664004005	Brokers and dealers	106.2	219.7	-85.7	-192.1	56
57	FA504004005	Funding corporations	48.2	-57.1	652.0	-177.3	57

(1) Excludes corporate equities and mutual fund shares.

## F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA384104005</b>	<b>Domestic</b>	<b>2417.8</b>	<b>2524.7</b>	<b>1898.5</b>	<b>1029.4</b>	<b>1</b>
2	FA384104005	By instrument	2417.8	2524.7	1898.5	1029.4	2
3	FA103169700	Commercial paper	22.4	11.3	7.7	-72.4	3
4	FA313161505	Treasury securities	183.7	237.5	1239.0	1443.7	4
5	FA313161705	Agency- and GSE-backed securities	-0.3	-0.4	0.2	0.1	5
6	FA253162005	Municipal securities	177.4	215.6	57.1	127.7	6
7	FA103163003	Corporate bonds	215.6	311.2	204.6	381.4	7
8	FA193168005	Bank loans n.e.c.	175.3	240.2	192.6	-295.7	8
9	FA383169255	Other loans and advances	159.8	311.0	75.3	-154.4	9
10	FA383165005	Mortgages	1388.4	1059.0	83.2	-286.0	10
11	FA193165105	Home	1073.2	710.3	-103.7	-211.9	11
12	FA383165405	Multifamily residential	40.4	84.5	44.1	6.7	12
13	FA193165505	Commercial	271.6	259.6	125.3	-89.2	13
14	FA893065603	Farm	3.3	4.6	17.4	8.4	14
15	FA153166000	Consumer credit	95.4	139.3	38.8	-115.3	15
16	FA384104005	By sector	2417.8	2524.7	1898.5	1029.4	16
17	FA154102005	Household sector	1186.6	872.6	35.9	-240.9	17
18	FA144104005	Nonfinancial business	894.1	1224.0	576.1	-281.9	18
19	FA104104005	Corporate	471.3	754.7	380.7	3.4	19
20	FA114102005	Nonfarm noncorporate	408.6	454.8	194.9	-290.7	20
21	FA134102005	Farm	14.2	14.6	0.5	5.4	21
22	FA214102005	State and local governments	153.7	191.0	47.3	108.2	22
23	FA314102005	Federal government	183.4	237.1	1239.2	1443.9	23
<b>24</b>	<b>FA264104005</b>	<b>Foreign borrowing in U.S.</b>	<b>332.6</b>	<b>170.3</b>	<b>-129.5</b>	<b>199.6</b>	<b>24</b>
25	FA263169175	Commercial paper	98.4	-69.3	-71.0	57.8	25
26	FA263163003	Bonds	227.8	218.7	-62.1	152.9	26
27	FA263168005	Bank loans n.e.c.	13.8	24.1	5.1	-11.2	27
28	FA263169255	Other loans and advances	-7.4	-3.2	-1.5	0.0	28
<b>29</b>	<b>FA394104005</b>	<b>Domestic and foreign</b>	<b>2750.4</b>	<b>2695.0</b>	<b>1768.9</b>	<b>1228.9</b>	<b>29</b>

## F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA794104005</b>	<b>By instrument</b>	<b>1297.3</b>	<b>1789.6</b>	<b>901.6</b>	<b>-1839.6</b>	<b>1</b>
2	FA793169805	Open market paper	196.3	-111.4	-125.6	-446.7	2
3	FA403161705	GSE issues	35.6	282.4	271.7	-475.3	3
4	FA413065005	Agency- and GSE-backed mortgage pool sec.	292.6	623.3	497.0	415.0	4
5	FA793163005	Corporate bonds	807.3	694.0	-277.7	-585.9	5
6	FA693168005	Bank loans n.e.c.	-62.3	70.9	496.1	-467.4	6
7	FA793169255	Other loans and advances	21.2	225.8	33.3	-282.6	7
8	FA643165005	Mortgages	6.6	4.7	6.8	3.4	8
<b>9</b>	<b>FA794104005</b>	<b>By sector</b>	<b>1297.3</b>	<b>1789.6</b>	<b>901.6</b>	<b>-1839.6</b>	<b>9</b>
10	FA764104005	Commercial banking	177.4	263.2	161.1	-199.9	10
11	FA724104005	U.S.-chartered commercial banks	107.5	131.8	79.1	-172.6	11
12	FA753169600	Foreign banking offices in U.S.	-0.3	0.0	-0.2	0.0	12
13	FA734104005	Bank holding companies	70.2	131.3	82.3	-27.3	13
14	FA444104005	Savings institutions	-108.2	104.1	-67.1	-169.6	14
15	FA473169203	Credit unions	4.2	13.4	8.3	-14.1	15
16	FA543169203	Life insurance companies	2.7	14.5	26.2	-6.6	16
17	FA404104005	Government-sponsored enterprises	35.6	282.4	271.7	-475.3	17
18	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	18
19	FA674190005	ABS issuers	807.8	335.9	-411.8	-716.5	19
20	FA614104005	Finance companies	34.8	34.9	-79.4	-156.2	20
21	FA644104005	REITs	15.5	10.2	-48.6	-33.9	21
22	FA664104005	Brokers and dealers	6.4	-4.0	77.7	-49.7	22
23	FA504104005	Funding corporations	28.3	111.6	466.4	-432.8	23

**F.4 Credit Market Borrowing, All Sectors, by Instrument**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	
<b>1</b>	<b>FA894104005 Total</b>	<b>4047.6</b>	<b>4484.6</b>	<b>2670.5</b>	<b>-610.6</b>	<b>1</b>
2	FA893169175 Open market paper	317.1	-169.4	-189.0	-461.3	2
3	FA313161505 Treasury securities	183.7	237.5	1239.0	1443.7	3
4	FA893161705 Agency- and GSE-backed securities	327.9	905.3	768.9	-60.2	4
5	FA253162005 Municipal securities	177.4	215.6	57.1	127.7	5
6	FA893163005 Corporate and foreign bonds	1250.6	1223.9	-135.2	-51.5	6
7	FA893168005 Bank loans n.e.c.	126.8	335.1	693.8	-774.3	7
8	FA893169255 Other loans and advances	173.6	533.6	107.1	-436.9	8
9	FA893065005 Mortgages	1395.0	1063.7	89.9	-282.6	9
10	FA153166000 Consumer credit	95.4	139.3	38.8	-115.3	10
	Memo:					
	<i>Funds raised through corporate equities and mutual fund shares</i>					
<b>11</b>	<b>FA893064005 Total net issues</b>	<b>-31.9</b>	<b>-95.5</b>	<b>339.8</b>	<b>812.6</b>	<b>11</b>
12	FA893064105 Corporate equities	-368.7	-460.2	308.8	320.9	12
13	FA103164003 Nonfinancial	-565.7	-786.8	-336.0	-63.3	13
	Foreign shares purchased by					
14	FA263164003 U.S. residents	137.3	147.8	1.3	68.6	14
15	FA793164105 Financial	59.7	178.9	643.5	315.5	15
16	FA653164005 Mutual fund shares	336.8	364.7	31.0	491.8	16

**F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	
<b>1</b>	<b>FA894104005 Net flows through credit markets (from table F.4, line 1)</b>	<b>4047.6</b>	<b>4484.6</b>	<b>2670.5</b>	<b>-610.6</b>	<b>1</b>
2	FA263111005 Official foreign exchange	-2.6	-0.0	4.7	4.0	2
3	FA713014003 SDR certificates	0.0	0.0	0.0	3.0	3
4	FA313112003 Treasury currency	0.6	-0.7	-0.8	-0.4	4
5	FA263191003 Foreign deposits	87.2	264.1	-352.9	-202.4	5
6	FA774110005 Net interbank transactions	-11.3	-97.5	1812.3	-648.3	6
7	FA793120005 Checkable deposits and currency	-19.9	36.7	568.4	-7.9	7
8	FA793131005 Small time and savings deposits	347.0	316.4	524.8	517.2	8
9	FA793135005 Large time deposits	261.2	283.4	-190.6	-141.8	9
10	FA634000005 Money market fund shares	305.3	720.9	724.2	-498.7	10
11	FA792150005 Security RPs	403.4	8.6	-895.4	228.8	11
12	FA893064105 Corporate equities	-368.7	-460.2	308.8	320.9	12
13	FA653164005 Mutual fund shares	336.8	364.7	31.0	491.8	13
14	FA893170005 Trade payables	189.1	202.2	-67.6	88.8	14
15	FA893167005 Security credit	211.5	276.5	-397.9	-95.9	15
16	FA153040005 Life insurance reserves	65.6	34.2	67.0	27.8	16
17	FA153050005 Pension fund reserves	209.1	150.6	108.2	81.0	17
18	FA893178005 Taxes payable	22.5	-69.3	-127.9	36.6	18
19	FA152090205 Noncorporate proprietors' equity	-12.6	-45.1	-9.2	-2.5	19
20	FA893190005 Miscellaneous	1855.6	2541.8	2268.5	99.1	20
<b>21</b>	<b>FA894190005 Total financial sources</b>	<b>7927.5</b>	<b>9012.0</b>	<b>7046.0</b>	<b>-309.4</b>	<b>21</b>
	<i>- Liabilities not identified as assets:</i>					
22	FA903012005 Treasury currency	-1.1	-1.2	-0.8	-4.4	22
23	FA903091005 Foreign deposits	106.8	204.2	-308.7	-182.0	23
24	FA904010005 Net interbank liabilities	-1.9	1.8	30.6	34.4	24
25	FA902050005 Security RPs	197.5	-343.5	-298.4	341.7	25
26	FA903078005 Taxes payable	17.3	-40.9	-38.3	-31.3	26
27	FA903090005 Miscellaneous	-624.8	21.7	1028.2	494.5	27
	<i>- Floats not included in assets:</i>					
28	FA903023105 Checkable deposits: Federal govt.	-3.0	1.2	-3.3	0.7	28
29	FA903029205 Other	-0.0	-0.1	-2.0	-1.0	29
30	FA903070005 Trade credit	145.9	-49.4	31.0	132.9	30
<b>31</b>	<b>FA894090005 Totals identified to sectors as assets</b>	<b>8090.6</b>	<b>9218.2</b>	<b>6607.7</b>	<b>-1095.0</b>	<b>31</b>

**F.6 Distribution of Gross Domestic Product (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009			
<b>1</b>	<b>FA086902005</b>	<b>Gross Domestic Product (GDP)</b>		<b>13398.9</b>	<b>14077.6</b>	<b>14441.4</b>	<b>14256.3</b>	<b>1</b>
<b>2</b>	<b>FA156901001</b>	<b>Personal consumption expenditures (2)</b>		<b>9322.7</b>	<b>9826.4</b>	<b>10129.9</b>	<b>10089.1</b>	<b>2</b>
3	FA155011001	Durable goods		1133.0	1160.5	1095.2	1035.0	3
4	FA156901305	Nondurable goods		2088.7	2204.5	2308.0	2220.2	4
5	FA156901401	Services		6100.9	6461.4	6726.8	6833.9	5
<b>6</b>	<b>FA085050005</b>	<b>Gross private domestic investment</b>		<b>2327.2</b>	<b>2288.5</b>	<b>2136.1</b>	<b>1628.8</b>	<b>6</b>
7	FA835019005	Fixed investment		2267.2	2269.1	2170.8	1749.7	7
8	FA835013001	Nonresidential		1505.3	1640.2	1693.6	1388.8	8
9	FA165013005	Household sector (nonprofit organizations)		99.3	106.7	111.5	101.9	9
10	FA105013005	Nonfinancial corporate business		1074.1	1158.2	1201.7	991.3	10
11	FA115013005	Nonfarm noncorporate business		134.1	149.5	155.6	111.0	11
12	FA135013005	Farm business		35.1	36.8	39.1	33.3	12
13	FA795013005	Financial institutions		162.7	189.0	185.8	151.3	13
14	FA835012001	Residential		761.9	629.0	477.2	361.0	14
15	FA155012005	Household sector		670.1	541.9	401.1	301.4	15
16	FA105012005	Nonfinancial corporate business		3.2	15.7	5.6	3.7	16
17	FA115012005	Nonfarm noncorporate business		85.0	80.7	70.5	55.9	17
18	FA645012063	REITs		3.5	-9.3	0.1	-0.1	18
19	FA145020005	Change in private inventories		60.0	19.4	-34.8	-120.9	19
20	FA105020005	Nonfinancial corporate business		60.4	19.0	-26.3	-112.6	20
21	FA115020003	Nonfarm noncorporate business		3.2	1.0	-1.4	-5.9	21
22	FA135020003	Farm business		-3.6	-0.6	-7.1	-2.4	22
<b>23</b>	<b>FA266990005</b>	<b>Net U.S. exports of goods and services</b>		<b>-769.3</b>	<b>-713.8</b>	<b>-707.8</b>	<b>-392.4</b>	<b>23</b>
24	FA266902001	Exports		1471.0	1655.9	1831.1	1564.2	24
25	FA266903001	- Imports		2240.3	2369.7	2538.9	1956.6	25
<b>26</b>	<b>FA366910005</b>	<b>Government consumption expenditures and gross investment</b>		<b>2518.4</b>	<b>2676.5</b>	<b>2883.2</b>	<b>2930.7</b>	<b>26</b>
27	FA366901005	Consumption expenditures (3)		2093.3	2214.9	2386.9	2416.9	27
28	FA316901001	Federal		811.0	848.8	934.4	986.4	28
29	FA206901001	State and local		1282.3	1366.1	1452.4	1430.5	29
30	FA365019005	Gross investment (3)		425.1	461.6	496.3	513.8	30
31	FA315019003	Federal		120.7	127.9	148.2	158.4	31
32	FA205019003	State and local		304.4	333.7	348.2	355.4	32
		Memo:						
33	FA266902105	Net U.S. income receipts from rest of the world		72.4	115.7	141.9	104.9	33
34	FA266902101	U.S. income receipts		721.1	861.8	809.2	589.4	34
35	FA266903101	- U.S. income payments		648.6	746.0	667.3	484.5	35
<b>36</b>	<b>FA086901005</b>	<b>Gross National Product (GNP) = GDP + net U.S. income receipts</b>		<b>13471.3</b>	<b>14193.3</b>	<b>14583.3</b>	<b>14361.2</b>	<b>36</b>
		<b>Acquisition of nonproduced nonfinancial assets (net)</b>						
37	FA105420005	Nonfinancial corporate business		4.4	-10.1	8.9	-3.7	37
38	FA205420003	State and local governments		11.1	13.1	12.9	13.4	38
39	FA315420003	Federal governments		-13.3	-1.3	-19.2	-7.0	39
40	FA265420005	Rest of the world		-2.2	-1.8	-2.7	-2.6	40

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Department of Commerce.

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

**F.7 Distribution of National Income (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	
<b>1</b>	<b>FA086010005 National Income</b>	<b>12031.2</b>	<b>12448.2</b>	<b>12635.2</b>	<b>12280.0</b>	<b>1</b>
<b>2</b>	<b>FA156025005 Compensation of employees</b>	<b>7477.0</b>	<b>7856.5</b>	<b>8037.4</b>	<b>7783.5</b>	<b>2</b>
3	FA156020005 Wages and other labor income	7029.0	7401.9	7569.8	7320.5	3
4	FA156601003 Employer social insurance contributions	446.7	460.8	472.7	458.0	4
5	FA896700005 Wage accruals less disbursements	1.3	-6.3	-5.0	5.0	5
<b>6</b>	<b>FA166111105 Proprietors' income with inventory valuation and capital consumption adjustments</b>	<b>1133.0</b>	<b>1096.3</b>	<b>1106.3</b>	<b>1041.0</b>	<b>6</b>
7	FA116111103 Nonfarm	1103.6	1056.9	1057.5	1011.7	7
8	FA136111103 Farm	29.3	39.4	48.7	29.3	8
<b>9</b>	<b>FA116112103 Rental income of persons (with capital consumption adjustment)</b>	<b>146.5</b>	<b>144.9</b>	<b>210.4</b>	<b>268.1</b>	<b>9</b>
<b>10</b>	<b>FA096060305 Corporate profits with inventory valuation and capital consumption adjustments</b>	<b>1608.3</b>	<b>1541.7</b>	<b>1360.4</b>	<b>1308.9</b>	<b>10</b>
11	FA096060205 Corporate profits with inventory valuation adjustment	1784.7	1730.4	1424.5	1436.7	11
12	FA096060005 Profits before tax	1822.7	1774.4	1462.7	1427.6	12
13	FA106060005 Domestic nonfinancial	1115.1	1056.4	805.0	783.4	13
14	FA136060005 Farm	2.8	2.4	1.7	1.2	14
15	FA266060005 Rest of the world	256.8	347.8	377.2	311.8	15
16	FA796060005 Domestic financial	448.0	367.8	278.9	331.2	16
	<i>Less:</i>					
17	FA096231001 Taxes on corporate income	473.3	451.5	292.2	314.8	17
18	FA106231005 Domestic nonfinancial	306.9	298.6	237.2	221.4	18
19	FA136231003 Farm	0.7	0.7	0.6	0.6	19
20	FA796231003 Domestic financial	165.6	152.2	54.4	92.8	20
	<i>Equals:</i>					
21	FA096050005 Profits after tax	1349.5	1322.8	1170.6	1112.8	21
22	FA096120003 Net dividends	704.8	767.8	689.9	575.8	22
23	FA106120005 Domestic nonfinancial	465.8	462.2	406.8	358.9	23
24	FA136120003 Farm	5.3	3.0	2.5	2.1	24
25	FA266120003 Rest of the world	77.9	126.2	146.6	116.9	25
26	FA796120003 Domestic financial	155.7	176.4	134.0	97.9	26
27	FA096060001 Undistributed profits	644.7	555.1	480.7	537.1	27
28	FA106060005 Domestic nonfinancial	342.3	295.6	160.9	203.1	28
29	FA136060003 Farm	-3.2	-1.3	-1.4	-1.6	29
30	FA266060003 Rest of the world	178.9	221.6	230.6	194.9	30
31	FA796060003 Domestic financial	126.6	39.2	90.6	140.6	31
32	FA105020601 Inventory valuation adjustment	-38.0	-44.0	-38.2	9.1	32
33	FA096310003 Capital consumption adjustment	-176.4	-188.7	-64.1	-127.8	33
34	FA106310005 Domestic nonfinancial	-156.0	-167.9	-56.8	-113.4	34
35	FA136310103 Farm	0.0	0.0	0.0	0.0	35
36	FA796310003 Domestic financial	-20.4	-20.8	-7.3	-14.4	36
<b>37</b>	<b>FA086130003 Net interest and miscellaneous payments</b>	<b>652.2</b>	<b>739.2</b>	<b>815.1</b>	<b>788.2</b>	<b>37</b>
<b>38</b>	<b>FA366240005 Taxes on production and imports</b>	<b>986.8</b>	<b>1028.7</b>	<b>1047.3</b>	<b>1023.9</b>	<b>38</b>
<b>39</b>	<b>FA366402005 Less: Subsidies</b>	<b>51.4</b>	<b>54.8</b>	<b>53.5</b>	<b>59.6</b>	<b>39</b>
<b>40</b>	<b>FA146401105 Business current transfer payments (net)</b>	<b>83.0</b>	<b>102.2</b>	<b>118.8</b>	<b>134.1</b>	<b>40</b>
<b>41</b>	<b>FA366402105 Current surplus of government enterprises</b>	<b>-4.2</b>	<b>-6.6</b>	<b>-6.9</b>	<b>-8.1</b>	<b>41</b>
	Memo:					
	Calculation of Gross Domestic Product from National Income: (2)					
42	FA086010005 National Income, from line 1 above	12031.2	12448.2	12635.2	12280.0	42
	<i>Plus:</i>					
43	FA836300005 Private consumption of fixed capital	1391.4	1469.6	1536.2	1538.8	43
44	FA366300005 Government consumption of fixed capital	269.3	290.4	310.9	325.2	44
45	FA087005005 Statistical discrepancy	-220.6	-14.8	101.0	217.3	45
	<i>Less:</i>					
46	FA266902105 Net U.S. income receipts from rest of the world	72.4	115.7	141.9	104.9	46
	<i>Equals:</i>					
<b>47</b>	<b>FA086902005 Gross Domestic Product</b>	<b>13398.9</b>	<b>14077.6</b>	<b>14441.4</b>	<b>14256.3</b>	<b>47</b>

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Department of Commerce.

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Department of Commerce.

**F.8 Saving and Investment (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA896000105</b>	<b>Gross saving</b>	<b>2174.4</b>	<b>2040.2</b>	<b>1824.1</b>	<b>1500.3</b>	<b>1</b>
<b>2</b>	<b>FA896006005</b>	<b>Net saving</b>	<b>513.7</b>	<b>280.2</b>	<b>-23.0</b>	<b>-363.7</b>	<b>2</b>
<b>3</b>	<b>FA836006005</b>	<b>Net private saving</b>	<b>666.5</b>	<b>495.0</b>	<b>659.8</b>	<b>881.9</b>	<b>3</b>
4	FA156007105	Personal saving	235.0	178.9	286.4	458.6	4
5	FA096060405	Undistributed corporate profits w/IVA & CCA	430.3	322.4	378.3	418.4	5
6	FA096006001	Undistributed profits	644.7	555.1	480.7	537.1	6
7	FA105020601	Inventory valuation adjustment	-38.0	-44.0	-38.2	9.1	7
8	FA096310003	Capital consumption adjustment	-176.4	-188.7	-64.1	-127.8	8
9	FA836700003	Wage accruals less disbursements	1.3	-6.3	-5.0	5.0	9
<b>10</b>	<b>FA366061105</b>	<b>Net government saving</b>	<b>-152.7</b>	<b>-214.8</b>	<b>-682.7</b>	<b>-1245.6</b>	<b>10</b>
11	FA316061105	Federal	-203.8	-236.5	-642.6	-1226.5	11
12	FA206061105	State and local	51.0	21.7	-40.2	-19.2	12
<b>13</b>	<b>FA896300105</b>	<b>Consumption of fixed capital</b>	<b>1660.7</b>	<b>1760.0</b>	<b>1847.1</b>	<b>1864.0</b>	<b>13</b>
14	FA836300005	Private	1391.4	1469.6	1536.2	1538.8	14
15	FA826300003	Domestic business	1123.3	1188.5	1252.3	1257.7	15
16	FA156300003	Households and institutions	268.1	281.1	283.9	281.0	16
17	FA366300005	Government	269.3	290.4	310.9	325.2	17
18	FA316300003	Federal	106.6	112.6	119.8	125.6	18
19	FA206300003	State and local	162.7	177.9	191.2	199.6	19
<b>20</b>	<b>FA085090005</b>	<b>Gross domestic investment, capital account transactions, and net lending, NIPAs</b>	<b>1953.8</b>	<b>2025.4</b>	<b>1925.2</b>	<b>1717.6</b>	<b>20</b>
<b>21</b>	<b>FA085060005</b>	<b>Gross domestic investment</b>	<b>2752.2</b>	<b>2750.0</b>	<b>2632.4</b>	<b>2142.6</b>	<b>21</b>
22	FA085050005	Gross private domestic investment	2327.2	2288.5	2136.1	1628.8	22
23	FA835019005	Fixed investment	2267.2	2269.1	2170.8	1749.7	23
24	FA835013001	Nonresidential	1505.3	1640.2	1693.6	1388.8	24
25	FA835012001	Residential	761.9	629.0	477.2	361.0	25
26	FA145020005	Change in private inventories	60.0	19.4	-34.8	-120.9	26
27	FA365019005	Gross government investment	425.1	461.6	496.3	513.8	27
<b>28</b>	<b>FA265400093</b>	<b>Capital account transactions (net)</b>	<b>4.2</b>	<b>2.2</b>	<b>-0.4</b>	<b>3.0</b>	<b>28</b>
<b>29</b>	<b>FA266000115</b>	<b>Net lending or net borrowing (-), NIPAs</b>	<b>-802.6</b>	<b>-726.8</b>	<b>-706.8</b>	<b>-428.0</b>	<b>29</b>
<b>30</b>	<b>FA087005005</b>	<b>Statistical discrepancy (line 20 less line 1)</b>	<b>-220.6</b>	<b>-14.8</b>	<b>101.0</b>	<b>217.3</b>	<b>30</b>
		<b>Addenda:</b>					
<b>31</b>	<b>FA895404005</b>	<b>Disaster losses</b>	<b>0.0</b>	<b>0.0</b>	<b>17.4</b>	<b>0.0</b>	<b>31</b>
32	FA835404005	Private	0.0	0.0	17.4	0.0	32
33	FA825404003	Domestic business	0.0	0.0	9.9	0.0	33
34	FA155402663	Households and institutions	0.0	0.0	7.5	0.0	34
35	FA365404005	Government	0.0	0.0	0.0	0.0	35
36	FA315404003	Federal	0.0	0.0	0.0	0.0	36
37	FA215404003	State and local	0.0	0.0	0.0	0.0	37

(1) This table corresponds to NIPA table 5.1 in the Survey of Current Business, Department of Commerce.

**F.9 Net Capital Transfers (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA895410005</b>	<b>Capital transfers paid, by sector</b>	<b>103.6</b>	<b>114.7</b>	<b>207.2</b>	<b>253.6</b>	<b>1</b>
<b>2</b>	<b>FA825410005</b>	<b>By private business</b>	<b>0.0</b>	<b>0.0</b>	<b>8.0</b>	<b>0.0</b>	<b>2</b>
3	FA795410005	Financial corporations	0.0	0.0	8.0	0.0	3
4	FA515415003	Disaster-related insurance benefits	0.0	0.0	8.0	0.0	4
5	FA795410003	Other	0.0	0.0	0.0	0.0	5
6	FA105410003	Nonfinancial corporations	0.0	0.0	0.0	0.0	6
7	FA115410003	Noncorporate business	0.0	0.0	0.0	0.0	7
<b>8</b>	<b>FA365410005</b>	<b>By government</b>	<b>70.5</b>	<b>82.8</b>	<b>161.6</b>	<b>223.4</b>	<b>8</b>
9	FA315410005	Federal	70.5	82.8	161.6	223.4	9
10	FA205400313	Investment grants to state and local govts.	52.1	53.7	56.1	57.9	10
11	FA315415003	Disaster-related insurance benefits	0.0	0.0	2.8	0.0	11
12	FA315410793	Financial stabilization payments	0.0	0.0	67.7	121.9	12
13	FA315410143	Other capital transfers paid to business	0.0	0.0	0.0	8.0	13
14	FA315410153	Other capital transfers paid to persons	16.4	28.7	34.3	35.3	14
15	FA315410263	Capital transfers paid to the rest of the world (net)	2.0	0.4	0.7	0.3	15
16	FA205415003	State and local	0.0	0.0	0.0	0.0	16
17	FA205415003	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	17
<b>18</b>	<b>FA155410365</b>	<b>By persons</b>	<b>33.1</b>	<b>31.8</b>	<b>33.9</b>	<b>30.2</b>	<b>18</b>
19	FA315400153	Estate and gift taxes, federal	27.8	26.5	28.3	24.8	19
20	FA205400153	Estate and gift taxes, state and local	5.3	5.4	5.6	5.5	20
<b>21</b>	<b>FA265410005</b>	<b>By the rest of the world</b>	<b>0.0</b>	<b>0.0</b>	<b>3.8</b>	<b>0.0</b>	<b>21</b>
22	FA265415003	Disaster-related insurance benefits	0.0	0.0	3.8	0.0	22
23	FA265410003	Other	0.0	0.0	0.0	0.0	23
<b>24</b>	<b>FA895400005</b>	<b>Capital transfers received, by sector</b>	<b>103.6</b>	<b>114.7</b>	<b>207.2</b>	<b>253.6</b>	<b>24</b>
<b>25</b>	<b>FA825400005</b>	<b>By private business</b>	<b>0.0</b>	<b>0.0</b>	<b>79.8</b>	<b>129.9</b>	<b>25</b>
26	FA795400005	Financial corporations	0.0	0.0	68.0	121.9	26
27	FA795405003	Disaster-related insurance benefits	0.0	0.0	0.4	0.0	27
28	FA795400003	Other	0.0	0.0	67.7	121.9	28
29	FA105400005	Nonfinancial corporations	0.0	0.0	3.2	2.0	29
30	FA105405003	Disaster-related insurance benefits	0.0	0.0	3.2	0.0	30
31	FA105400003	Other	0.0	0.0	0.0	2.0	31
32	FA115400005	Noncorporate business	0.0	0.0	8.5	6.0	32
33	FA115405005	Disaster-related insurance benefits	0.0	0.0	8.5	0.0	33
34	FA115400003	Other	0.0	0.0	0.0	6.0	34
<b>35</b>	<b>FA365400005</b>	<b>By government</b>	<b>85.2</b>	<b>85.5</b>	<b>90.0</b>	<b>88.1</b>	<b>35</b>
36	FA315400153	Federal	27.8	26.5	28.3	24.8	36
37	FA315400153	Estate and gift taxes paid by persons	27.8	26.5	28.3	24.8	37
38	FA205400005	State and local	57.4	59.1	61.7	63.3	38
39	FA205405003	Disaster-related insurance benefits	0.0	0.0	0.0	0.0	39
40	FA205400153	Estate and gift taxes paid by persons	5.3	5.4	5.6	5.5	40
41	FA205400313	Investment grants paid by federal government	52.1	53.7	56.1	57.9	41
<b>42</b>	<b>FA155400005</b>	<b>By persons</b>	<b>16.4</b>	<b>28.7</b>	<b>36.8</b>	<b>35.3</b>	<b>42</b>
43	FA155405003	Disaster-related insurance benefits	0.0	0.0	2.5	0.0	43
44	FA155400003	Other	16.4	28.7	34.3	35.3	44
<b>45</b>	<b>FA265400005</b>	<b>By the rest of the world</b>	<b>2.0</b>	<b>0.4</b>	<b>0.7</b>	<b>0.3</b>	<b>45</b>
46	FA265400313	Capital transfers paid by U.S. government	2.0	0.4	0.7	0.3	46
47	FA265400003	Other	0.0	0.0	0.0	0.0	47
<b>Addenda: Net capital transfers paid by sector</b>							
<b>48</b>	<b>FA825400095</b>	<b>By private business (lines 2-25)</b>	<b>-0.0</b>	<b>-0.0</b>	<b>-71.8</b>	<b>-129.9</b>	<b>48</b>
49	FA795400095	Financial corporations (lines 3-26)	0.0	0.0	-60.1	-121.9	49
50	FA515415003	Property-casualty insurance companies (line 4)	0.0	0.0	8.0	0.0	50
51	FA725400095	U.S.-chartered commercial banks	0.0	0.0	-29.6	-18.2	51
52	FA725400315	Financial stabilization payments (2)	0.0	0.0	-29.3	-18.2	52
53	FA725400005	Other (lines 5-27)	0.0	0.0	-0.4	0.0	53
54	FA735400313	Bank holding companies (GMAC) (2)	0.0	0.0	-3.2	-11.3	54
55	FA405400313	Government-sponsored enterprises (2)	0.0	0.0	-6.9	-87.1	55
56	FA505400313	Funding corporations (AIG) (2)	0.0	0.0	-28.3	-5.3	56
57	FA105400095	Nonfinancial corporations (lines 6-29)	-0.0	-0.0	-3.2	-2.0	57
58	FA115400095	Noncorporate business (lines 7-32)	0.0	0.0	-8.5	-6.0	58
<b>59</b>	<b>FA365400095</b>	<b>By government (lines 8-35)</b>	<b>-14.7</b>	<b>-2.7</b>	<b>4.0</b>	<b>13.4</b>	<b>59</b>
60	FA315400095	Federal (lines 9-36)	42.7	56.4	133.3	198.7	60
61	FA205400095	State and local (lines 16-38)	-57.4	-59.1	-61.7	-63.3	61
<b>62</b>	<b>FA155400095</b>	<b>By persons (lines 18-42)</b>	<b>16.8</b>	<b>3.1</b>	<b>-2.9</b>	<b>-5.1</b>	<b>62</b>
<b>63</b>	<b>FA265400095</b>	<b>By the rest of the world (lines 21-45)</b>	<b>-2.0</b>	<b>-0.4</b>	<b>3.1</b>	<b>-0.3</b>	<b>63</b>

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Department of Commerce.

(2) Sum of lines 52, 54, 55, and 56 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

**F.10 Derivation of Measures of Personal Saving (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA174090005</b>	<b>Net acquisition of financial assets</b>	<b>1250.6</b>	<b>1521.5</b>	<b>886.2</b>	<b>-364.0</b>	<b>1</b>
2	FA153091003	Foreign deposits	5.2	15.8	-21.2	-12.1	2
3	FA173020005	Checkable deposits and currency	31.5	-4.4	216.8	-20.4	3
4	FA173030005	Time and savings deposits	506.8	492.1	208.2	20.6	4
5	FA173034005	Money market fund shares	168.4	234.4	239.6	-274.1	5
6	FA174021705	Securities	-251.4	-70.0	-40.5	70.5	6
7	FA163069103	Open market paper	19.0	-10.2	-101.3	-1.4	7
8	FA313161400	U.S. savings bonds	-2.7	-6.0	-2.4	-2.8	8
9	FA173061105	Other Treasury securities	-80.2	-33.6	177.1	368.9	9
10	FA153061705	Agency- and GSE-backed securities	-59.5	345.5	98.5	-650.8	10
11	FA173062005	Municipal securities	52.1	23.4	11.5	91.3	11
12	FA153063005	Corporate and foreign bonds	197.6	206.3	-187.2	-207.7	12
13	FA153064105	Corporate equities (2)	-585.1	-852.3	-53.5	79.8	13
14	FA153064205	Mutual fund shares	207.2	256.8	16.8	393.1	14
15	FA153040005	Life insurance reserves	65.6	34.2	67.0	27.8	15
16	FA153050005	Pension fund reserves	209.1	150.6	108.2	81.0	16
17	FA173099005	Miscellaneous and other assets	515.4	668.8	108.0	-257.3	17
18	FA175050005	Gross investment in tangible assets	2075.2	1995.5	1791.1	1561.0	18
19	FA175012005	Residential fixed investment	755.2	622.6	471.5	357.3	19
20	FA175013005	Other fixed assets (3)	268.6	292.9	306.1	246.2	20
21	FA155111003	Consumer durables	1051.9	1079.6	1021.9	965.8	21
22	FA175020005	Inventories (3)	-0.4	0.4	-8.5	-8.3	22
23	FA176300005	Consumption of fixed capital	1287.0	1343.5	1382.9	1377.1	23
24	FA176320005	Residential fixed investment	258.9	269.7	268.3	268.8	24
25	FA176330005	Other fixed assets (3)	203.9	215.8	227.7	225.1	25
26	FA156300103	Consumer durables	824.2	858.0	886.9	883.3	26
<b>27</b>	<b>FA175005005</b>	<b>Net investment in tangible assets (4)</b>	<b>788.2</b>	<b>651.9</b>	<b>408.2</b>	<b>183.8</b>	<b>27</b>
28	FA175012865	Residential fixed investment	496.3	352.8	203.2	88.6	28
29	FA175005205	Other fixed assets (3)	64.7	77.1	78.4	21.0	29
30	FA155011005	Consumer durables	227.6	221.7	135.0	82.5	30
31	FA175020005	Inventories (3)	-0.4	0.4	-8.5	-8.3	31
<b>32</b>	<b>FA174190005</b>	<b>Net increase in liabilities</b>	<b>1850.0</b>	<b>1514.2</b>	<b>163.1</b>	<b>-485.5</b>	<b>32</b>
33	FA173165105	Mortgage debt on nonfarm homes	1064.9	707.4	-93.5	-199.5	33
34	FA173165205	Other mortgage debt (3)	237.3	301.0	134.1	-53.4	34
35	FA153166000	Consumer credit	95.4	139.3	38.8	-115.3	35
36	FA153169405	Policy loans	3.3	3.6	5.9	0.7	36
37	FA153167205	Security credit	59.7	33.4	-160.7	38.1	37
38	FA173199005	Other liabilities (3)	389.4	329.4	238.5	-156.2	38
<b>39</b>	<b>FA175400095</b>	<b>Net capital transfers paid (5)</b>	<b>16.8</b>	<b>3.1</b>	<b>-11.5</b>	<b>-11.1</b>	<b>39</b>
<b>40</b>	<b>FA176006005</b>	<b>Personal saving, with consumer durables (FOF)</b>	<b>205.6</b>	<b>662.4</b>	<b>1119.8</b>	<b>294.2</b>	<b>40</b>
41	FA155011005	Less net investment in consumer durables	227.6	221.7	135.0	82.5	41
<b>42</b>	<b>FA176007005</b>	<b>= Personal saving, without consumer durables (FOF) (6)</b>	<b>-22.1</b>	<b>440.7</b>	<b>984.8</b>	<b>211.7</b>	<b>42</b>
<b>43</b>	<b>FA156007105</b>	<b>Personal saving (NIPA, excludes consumer durables)</b>	<b>235.0</b>	<b>178.9</b>	<b>286.4</b>	<b>458.6</b>	<b>43</b>
44	FA176007905	Difference	-257.0	261.8	698.4	-246.9	44
45	FA156012005	Memo: Disposable personal income	9915.7	10403.1	10806.4	10917.3	45
		<i>Personal saving as a percentage of disposable personal income:</i>					
46	*/FA156012005	With consumer durables (FOF) (line 40)	2.1	6.4	10.4	2.7	46
47	*/FA156012005	Without consumer durables (FOF) (line 42)	-0.2	4.2	9.1	1.9	47
48	*/FA156012005	Without consumer durables (NIPA) (line 43)	2.4	1.7	2.7	4.2	48
49	*/FA156012005	Difference (line 44)	-2.6	2.5	6.5	-2.3	49

(1) Consolidated statement for households and nonprofit organizations, nonfarm noncorporate business, and farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16)).

(3) Includes corporate farms.

(4) Line 18 less line 23.

(5) Table F.9, line 58 plus line 62.

(6) Line 42 and 43 are conceptually equivalent but measure saving using different data. Line 42 is net acquisition of financial assets (line 1) plus net investment in tangible assets net of consumer durables (line 27 less line 41) less net increase in liabilities (line 32) plus net capital transfers paid (line 39). Line 43 is disposable personal income (line 45) less personal outlays (table F.100, line 4).



**F.100 Households and Nonprofit Organizations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA156010001	Personal income	11268.1	11894.1	12238.8	12019.0	1
2	FA156210005	- Personal current taxes	1352.4	1490.9	1432.4	1101.7	2
3	FA156012005	= Disposable personal income	9915.7	10403.1	10806.4	10917.3	3
4	FA156900005	- Personal outlays	9680.7	10224.3	10520.0	10458.7	4
5	<b>FA156007105</b>	<b>= Personal saving, NIPA (2)</b>	<b>235.0</b>	<b>178.9</b>	<b>286.4</b>	<b>458.6</b>	<b>5</b>
6	FA313154015	+ Government insurance and pension reserves (3)	0.1	0.1	-0.6	0.5	6
7	FA155011005	+ Net investment in consumer durables	227.6	221.7	135.0	82.5	7
8	FA156300005	+ Consumption of fixed capital	1092.3	1139.0	1170.8	1164.3	8
9	FA155400095	- Net capital transfers paid (4)	16.8	3.1	-2.9	-5.1	9
10	<b>FA156000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>1538.3</b>	<b>1536.6</b>	<b>1594.5</b>	<b>1711.0</b>	<b>10</b>
11	<b>FA155090005</b>	<b>Gross investment</b>	<b>1284.3</b>	<b>1799.5</b>	<b>2294.9</b>	<b>1465.1</b>	<b>11</b>
12	<b>FA155050005</b>	<b>Capital expenditures</b>	<b>1821.3</b>	<b>1728.2</b>	<b>1534.5</b>	<b>1369.1</b>	<b>12</b>
13	FA155012005	Residential	670.1	541.9	401.1	301.4	13
14	FA155111003	Consumer durable goods	1051.9	1079.6	1021.9	965.8	14
15	FA165013005	Nonprofit nonresidential	99.3	106.7	111.5	101.9	15
16	<b>FA155000005</b>	<b>Net financial investment</b>	<b>-537.0</b>	<b>71.3</b>	<b>760.5</b>	<b>96.0</b>	<b>16</b>
17	<b>FA154090005</b>	<b>Net acquisition of financial assets</b>	<b>723.3</b>	<b>993.0</b>	<b>654.6</b>	<b>-100.7</b>	<b>17</b>
18	FA153091003	Foreign deposits	5.2	15.8	-21.2	-12.1	18
19	FA153020005	Checkable deposits and currency	-43.8	-71.8	194.2	16.3	19
20	FA153030005	Time and savings deposits	486.5	477.2	179.5	47.4	20
21	FA153034005	Money market fund shares	165.2	232.2	235.2	-268.6	21
22	FA154004005	Credit market instruments	108.1	518.4	6.0	-411.1	22
23	FA163069103	Open market paper	19.0	-10.2	-101.3	-1.4	23
24	FA153061505	Treasury securities	-83.1	-42.5	171.2	370.5	24
25	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	25
26	FA153061105	Other	-80.3	-36.6	173.6	373.3	26
27	FA153061705	Agency- and GSE-backed securities	-59.5	345.5	98.5	-650.8	27
28	FA153062005	Municipal securities	50.8	23.9	11.2	91.7	28
29	FA153063005	Corporate and foreign bonds	197.6	206.3	-187.2	-207.7	29
30	FA153069803	Other loans and advances (5)	0.4	8.5	12.2	-5.3	30
31	FA153065005	Mortgages	-17.3	-13.0	1.4	-8.3	31
32	FA153064105	Corporate equities (6)	-585.1	-852.3	-53.5	79.8	32
33	FA153064205	Mutual fund shares	207.2	256.8	16.8	393.1	33
34	FA153067005	Security credit	80.4	210.8	-123.8	-74.1	34
35	FA153040005	Life insurance reserves	65.6	34.2	67.0	27.8	35
36	FA153050005	Pension fund reserves	209.1	150.6	108.2	81.0	36
37	FA152090205	Equity in noncorporate business	-12.6	-45.1	-9.2	-2.5	37
38	FA153090005	Miscellaneous assets	37.4	66.1	55.2	22.4	38
39	<b>FA154190005</b>	<b>Net increase in liabilities</b>	<b>1260.4</b>	<b>921.6</b>	<b>-105.9</b>	<b>-196.7</b>	<b>39</b>
40	FA154102005	Credit market instruments	1186.6	872.6	35.9	-240.9	40
41	FA153165105	Home mortgages (7)	990.7	673.5	-46.6	-162.6	41
42	FA153166000	Consumer credit	95.4	139.3	38.8	-115.3	42
43	FA163162005	Municipal securities	18.9	17.1	8.1	15.0	43
44	FA153168005	Bank loans n.e.c. (8)	49.9	13.4	18.0	30.0	44
45	FA153169005	Other loans and advances	4.8	3.2	6.2	0.5	45
46	FA163165505	Commercial mortgages	26.9	26.0	11.4	-8.6	46
47	FA153167205	Security credit	59.7	33.4	-160.7	38.1	47
48	FA163170003	Trade payables	13.6	14.6	15.7	10.9	48
49	FA543077003	Deferred and unpaid life insurance premiums	0.5	1.0	3.2	-4.9	49
50	FA157005005	Discrepancy	254.0	-263.0	-700.4	245.8	50

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 62.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 33) and life insurance and pension reserves (lines 35 and 36).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 17.

**F.101 Nonfinancial Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA146110005	Income before taxes	2311.2	2226.5	1997.7	1934.7	1
2	<b>FA146000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>1283.3</b>	<b>1312.5</b>	<b>1367.2</b>	<b>1371.4</b>	<b>2</b>
3	<b>FA145090005</b>	<b>Gross investment</b>	<b>1194.4</b>	<b>1178.1</b>	<b>838.5</b>	<b>1198.6</b>	<b>3</b>
4	<b>FA145050005</b>	<b>Capital expenditures</b>	<b>1395.9</b>	<b>1450.1</b>	<b>1446.5</b>	<b>1070.6</b>	<b>4</b>
5	FA145019005	Fixed investment	1331.5	1440.8	1472.3	1195.2	5
6	FA145012005	Residential	88.2	96.3	76.0	59.6	6
7	FA145013005	Nonresidential	1243.3	1344.5	1396.3	1135.6	7
8	FA145020005	Change in inventories	60.0	19.4	-34.8	-120.9	8
9	FA105420005	Nonproduced nonfinancial assets	4.4	-10.1	8.9	-3.7	9
10	<b>FA145000005</b>	<b>Net financial investment</b>	<b>-201.5</b>	<b>-272.1</b>	<b>-608.0</b>	<b>128.0</b>	<b>10</b>
11	<b>FA144090005</b>	<b>Net acquisition of financial assets</b>	<b>1218.8</b>	<b>1550.3</b>	<b>227.5</b>	<b>206.6</b>	<b>11</b>
12	FA103091003	Foreign deposits	-14.2	0.9	-25.1	23.9	12
13	FA143020005	Checkable deposits and currency	-41.6	58.4	-67.2	159.0	13
14	FA143030005	Time and savings deposits	66.9	-40.7	-25.7	141.6	14
15	FA123034005	Money market fund shares	71.3	130.2	162.6	-77.3	15
16	FA102050003	Security RPs	1.0	-7.5	-0.5	2.4	16
17	FA124004005	Credit market instruments	-11.7	-69.1	-21.6	-9.2	17
18	FA103069100	Commercial paper	11.7	-53.2	-9.4	-12.0	18
19	FA143061105	Treasury securities	-6.5	-4.1	-4.0	13.1	19
20	FA103061703	Agency- and GSE-backed securities	-2.2	-2.4	-2.5	2.5	20
21	FA143062005	Municipal securities	-2.7	0.6	-2.3	0.1	21
22	FA123065005	Mortgages	-10.0	-11.0	-4.6	-10.2	22
23	FA123066005	Consumer credit	-2.0	1.0	1.2	-2.6	23
24	FA103064203	Mutual fund shares	24.9	0.2	-6.1	39.9	24
25	FA143070005	Trade receivables	21.7	217.8	-95.5	-77.3	25
26	FA143090005	Miscellaneous assets	1100.6	1260.1	306.5	3.5	26
27	<b>FA144190005</b>	<b>Net increase in liabilities</b>	<b>1420.3</b>	<b>1822.4</b>	<b>835.4</b>	<b>78.6</b>	<b>27</b>
28	FA144104005	Credit market instruments	894.1	1224.0	576.1	-281.9	28
29	FA103169700	Commercial paper	22.4	11.3	7.7	-72.4	29
30	FA103162005	Municipal securities	5.4	8.1	2.6	5.3	30
31	FA103163003	Corporate bonds	215.6	311.2	204.6	381.4	31
32	FA143168005	Bank loans n.e.c.	125.4	226.8	174.6	-325.7	32
33	FA143169255	Other loans and advances	154.5	307.2	68.3	-155.7	33
34	FA143165005	Mortgages	370.8	359.5	118.3	-114.8	34
35	FA103164003	Corporate equities	-565.7	-786.8	-336.0	-63.3	35
36	FA143170005	Trade payables	123.4	111.1	-115.5	-62.8	36
37	FA143178005	Taxes payable	8.2	-45.8	5.7	-4.6	37
38	FA143190005	Miscellaneous liabilities	966.1	1367.3	725.7	490.4	38
39	FA142090205	Proprietors' net investment	-5.8	-47.5	-20.6	0.7	39
40	FA107005005	Discrepancy	88.9	134.5	528.7	172.8	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

**F.102 Nonfarm Nonfinancial Corporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA106060005	Profits before tax (book)	1115.1	1056.4	805.0	783.4	1
2	FA106231005	- Taxes on corporate income	306.9	298.6	237.2	221.4	2
3	FA106120005	- Net dividends	465.8	462.2	406.8	358.9	3
4	FA106300015	+ Capital consumption allowance (1)	638.7	676.6	834.7	780.9	4
5	FA106000305	= U.S. internal funds, book	981.0	972.2	995.6	984.0	5
6	FA266006105	+ Foreign earnings retained abroad	148.9	181.1	187.3	158.9	6
7	FA105020601	+ Inventory valuation adjustment (IVA)	-38.0	-44.0	-38.2	9.1	7
8	FA105400095	- Net capital transfers paid (2)	-0.0	-0.0	-3.2	-2.0	8
9	<b>FA106000105</b>	<b>= Total internal funds + IVA</b>	<b>1091.8</b>	<b>1109.3</b>	<b>1148.0</b>	<b>1154.1</b>	<b>9</b>
<b>10</b>	<b>FA105090005</b>	<b>Gross investment</b>	<b>1002.9</b>	<b>974.8</b>	<b>619.3</b>	<b>981.3</b>	<b>10</b>
<b>11</b>	<b>FA105050005</b>	<b>Capital expenditures</b>	<b>1142.0</b>	<b>1182.8</b>	<b>1189.8</b>	<b>878.8</b>	<b>11</b>
12	FA105019005	Fixed investment (3)	1077.3	1173.9	1207.3	995.0	12
13	FA105020005	Inventory change + IVA	60.4	19.0	-26.3	-112.6	13
14	FA105420005	Nonproduced nonfinancial assets	4.4	-10.1	8.9	-3.7	14
<b>15</b>	<b>FA105000005</b>	<b>Net financial investment</b>	<b>-139.2</b>	<b>-208.0</b>	<b>-570.6</b>	<b>102.6</b>	<b>15</b>
<b>16</b>	<b>FA104090005</b>	<b>Net acquisition of financial assets</b>	<b>697.3</b>	<b>1069.2</b>	<b>16.5</b>	<b>469.2</b>	<b>16</b>
17	FA103091003	Foreign deposits	-14.2	0.9	-25.1	23.9	17
18	FA103020003	Checkable deposits and currency	-116.9	-9.0	-89.8	195.7	18
19	FA103030003	Time and savings deposits	46.6	-55.7	-54.3	168.4	19
20	FA103034003	Money market fund shares	68.1	128.1	158.2	-71.8	20
21	FA102050003	Security RPs	1.0	-7.5	-0.5	2.4	21
22	FA104004005	Credit market instruments	-11.6	-79.1	-27.9	-1.3	22
23	FA103069100	Commercial paper	11.7	-53.2	-9.4	-12.0	23
24	FA103061103	Treasury securities	-6.7	-7.1	-7.5	17.5	24
25	FA103061703	Agency- and GSE-backed securities	-2.2	-2.4	-2.5	2.5	25
26	FA103062003	Municipal securities	-4.0	1.1	-2.6	0.5	26
27	FA103065003	Mortgages	-8.4	-18.4	-7.1	-7.1	27
28	FA103066005	Consumer credit	-2.0	1.0	1.2	-2.6	28
29	FA103064203	Mutual fund shares	24.9	0.2	-6.1	39.9	29
30	FA103070005	Trade receivables	-18.3	163.1	-126.5	-38.1	30
31	FA103090005	Miscellaneous assets	717.6	928.2	188.5	150.0	31
32	FA103092005	U.S. direct investment abroad (4)	219.2	297.4	264.4	204.9	32
33	FA103076003	Insurance receivables	6.6	7.4	9.9	-1.8	33
34	FA123092003	Equity in GSEs	0.0	0.0	0.0	0.0	34
35	FA103094005	Investment in finance co. subs.	22.9	-54.8	-1.1	-9.3	35
36	FA103093005	Other	469.0	678.3	-84.8	-43.8	36
<b>37</b>	<b>FA104190005</b>	<b>Net increase in liabilities</b>	<b>836.5</b>	<b>1277.3</b>	<b>587.1</b>	<b>366.6</b>	<b>37</b>
38	FA104102005	Net funds raised in markets	-94.4	-32.1	44.7	-59.9	38
39	FA103164003	Net new equity issues	-565.7	-786.8	-336.0	-63.3	39
40	FA104104005	Credit market instruments	471.3	754.7	380.7	3.4	40
41	FA103169700	Commercial paper	22.4	11.3	7.7	-72.4	41
42	FA103162005	Municipal securities (5)	5.4	8.1	2.6	5.3	42
43	FA103163003	Corporate bonds (4)	215.6	311.2	204.6	381.4	43
44	FA103168005	Bank loans n.e.c.	9.1	85.1	68.1	-133.6	44
45	FA103169255	Other loans and advances (6)	132.5	288.5	55.2	-144.2	45
46	FA103165005	Mortgages	86.2	50.6	42.6	-33.1	46
47	FA103170005	Trade payables	110.3	85.9	-157.9	-45.0	47
48	FA103178000	Taxes payable	-0.8	-49.6	3.1	-1.3	48
49	FA103190005	Miscellaneous liabilities	821.3	1273.1	697.2	472.9	49
50	FA103192005	Foreign direct investment in U.S.	191.0	281.3	214.2	106.5	50
51	FA573076005	Pension fund contributions payable	-2.0	4.4	0.7	2.5	51
52	FA103193005	Other	632.3	987.3	482.3	363.8	52
53	FA107005005	Discrepancy	88.9	134.5	528.7	172.8	53
		Memo:					
54	FA105005305	Financing gap (7)	199.1	254.7	232.4	-114.4	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 57.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

**F.103 Nonfarm Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA116110005	Net income with IVA and CCAadj	1166.8	1130.7	1144.0	1121.9	1
2	<b>FA116300005</b>	<b>Gross saving = capital consumption</b>	<b>163.4</b>	<b>171.7</b>	<b>177.5</b>	<b>177.9</b>	<b>2</b>
3	<b>FA116000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>163.4</b>	<b>171.7</b>	<b>186.0</b>	<b>183.9</b>	<b>3</b>
4	<b>FA116000105</b>	<b>Gross investment</b>	<b>163.4</b>	<b>171.7</b>	<b>186.0</b>	<b>183.9</b>	<b>4</b>
5	<b>FA115050005</b>	<b>Capital expenditures</b>	<b>222.3</b>	<b>231.1</b>	<b>224.6</b>	<b>161.0</b>	<b>5</b>
6	FA115019005	Fixed investment (2)	219.1	230.1	226.0	166.9	6
7	FA115020003	Change in inventories	3.2	1.0	-1.4	-5.9	7
8	<b>FA115000005</b>	<b>Net financial investment</b>	<b>-58.9</b>	<b>-59.5</b>	<b>-38.6</b>	<b>22.9</b>	<b>8</b>
9	<b>FA114090005</b>	<b>Net acquisition of financial assets</b>	<b>515.3</b>	<b>475.9</b>	<b>208.2</b>	<b>-263.2</b>	<b>9</b>
10	FA113020003	Checkable deposits and currency	73.1	65.7	21.6	-36.8	10
11	FA113030003	Time and savings deposits	20.3	14.9	28.7	-26.8	11
12	FA113034003	Money market mutual funds	3.2	2.2	4.4	-5.5	12
13	FA113061003	Treasury securities	0.2	3.0	3.5	-4.4	13
14	FA113062003	Municipal securities	1.3	-0.5	0.3	-0.4	14
15	FA113065005	Mortgages	-1.5	7.4	2.5	-3.1	15
16	FA113066003	Consumer credit	0.0	0.0	0.0	0.0	16
17	FA113070003	Trade receivables	40.0	54.7	31.0	-39.2	17
18	FA113090003	Miscellaneous assets	378.9	328.4	116.2	-147.0	18
19	FA113076003	Insurance receivables	1.6	1.7	2.1	0.2	19
20	FA113092003	Equity investment in GSEs (3)	0.1	0.3	0.9	0.7	20
21	FA113093005	Other	377.2	326.4	113.3	-147.9	21
22	<b>FA114190005</b>	<b>Net increase in liabilities</b>	<b>574.2</b>	<b>535.4</b>	<b>246.8</b>	<b>-286.1</b>	<b>22</b>
23	FA114102005	Credit market instruments	408.6	454.8	194.9	-290.7	23
24	FA113168003	Bank loans n.e.c.	113.0	139.4	103.4	-192.0	24
25	FA113169005	Other loans and advances	14.4	11.1	33.2	-8.7	25
26	FA113165003	Mortgages	281.3	304.3	58.3	-90.1	26
27	FA113170003	Trade payables	20.0	29.3	18.2	-23.0	27
28	FA113178203	Taxes payable	9.0	3.8	2.6	-3.2	28
29	FA113190005	Miscellaneous liabilities	144.8	94.3	28.6	17.5	29
30	FA112090205	Proprietors' net investment	-8.2	-46.7	2.7	13.3	30

(1) Net capital transfers paid from table F.9, line 58.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(3) Equity in the Farm Credit System.

**F.104 Farm Business (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA13611103	Proprietors' net income with IVA and CCAadj	29.3	39.4	48.7	29.3	1
2	FA136006305	Net saving (corporate)	-3.2	-1.3	-1.4	-1.6	2
3	FA136330005	Consumption of fixed capital	31.3	32.8	34.6	35.0	3
4	FA186330005	Corporate	5.1	5.5	5.8	6.1	4
5	FA236330005	Noncorporate	26.2	27.4	28.8	28.9	5
6	<b>FA136000105</b>	<b>Gross saving</b>	<b>28.1</b>	<b>31.6</b>	<b>33.2</b>	<b>33.4</b>	<b>6</b>
7	<b>FA136000105</b>	<b>Gross investment</b>	<b>28.1</b>	<b>31.6</b>	<b>33.2</b>	<b>33.4</b>	<b>7</b>
8	<b>FA135050005</b>	<b>Capital expenditures</b>	<b>31.5</b>	<b>36.2</b>	<b>32.0</b>	<b>30.9</b>	<b>8</b>
9	FA135013005	Fixed investment (2)	35.1	36.8	39.1	33.3	9
10	FA135020003	Change in inventories	-3.6	-0.6	-7.1	-2.4	10
11	<b>FA135000005</b>	<b>Net financial investment</b>	<b>-3.4</b>	<b>-4.6</b>	<b>1.2</b>	<b>2.5</b>	<b>11</b>
12	<b>FA134090003</b>	<b>Net acquisition of financial assets</b>	<b>6.2</b>	<b>5.2</b>	<b>2.8</b>	<b>0.6</b>	<b>12</b>
13	FA133020003	Checkable deposits and currency	2.1	1.8	0.9	0.2	13
14	FA133090005	Miscellaneous assets	4.1	3.4	1.8	0.4	14
15	FA133076005	Insurance receivables	3.9	2.9	2.3	0.4	15
16	FA133092003	Equity investment in GSEs (3)	0.2	0.5	-0.5	-0.0	16
17	<b>FA134190005</b>	<b>Net increase in liabilities</b>	<b>9.6</b>	<b>9.7</b>	<b>1.5</b>	<b>-2.0</b>	<b>17</b>
18	FA134102005	Credit market instruments	14.2	14.6	0.5	5.4	18
19	FA133168000	Bank loans n.e.c.	3.3	2.3	3.2	-0.1	19
20	FA133169005	Other loans and advances	7.6	7.6	-20.1	-2.8	20
21	FA893065603	Mortgages	3.3	4.6	17.4	8.4	21
22	FA133170005	Trade payables	-7.0	-4.1	24.3	5.2	22
23	FA132090205	Proprietors' net investment	2.4	-0.8	-23.3	-12.6	23

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

**F.105 State and Local Governments, Excluding Employee Retirement Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA206010005</b>	<b>Current receipts, NIPA basis</b>	<b>1829.7</b>	<b>1927.3</b>	<b>1974.2</b>	<b>1995.5</b>	<b>1</b>
2	FA206210001	Personal current taxes	302.5	322.8	330.0	273.0	2
3	FA206240001	Taxes on production and imports	887.4	934.0	955.3	931.6	3
4	FA206231001	Taxes on corporate income	59.2	56.5	51.0	58.5	4
5	FA206601001	Contributions for govt. social insurance	21.8	19.8	21.1	21.9	5
6	FA206140005	Income receipts on assets	103.5	114.2	113.9	116.1	6
7	FA206403005	Current transfer receipts	456.7	483.9	506.1	597.5	7
8	FA206402101	Current surplus of government enterprises	-1.3	-3.9	-3.2	-3.2	8
<b>9</b>	<b>FA206900005</b>	<b>Current expenditures, NIPA basis</b>	<b>1778.6</b>	<b>1905.6</b>	<b>2014.4</b>	<b>2014.6</b>	<b>9</b>
10	FA206901001	Consumption expenditures	1282.3	1366.1	1452.4	1430.5	10
11	FA206401001	Govt. social benefit payments to persons	402.9	433.7	455.0	475.9	11
12	FA206130201	Interest payments	93.0	98.7	103.9	106.8	12
13	FA206402001	Subsidies	0.4	7.1	3.0	1.4	13
14	FA206700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	14
<b>15</b>	<b>FA206061105</b>	<b>Net state and local govt. saving, NIPA basis</b>	<b>51.0</b>	<b>21.7</b>	<b>-40.2</b>	<b>-19.2</b>	<b>15</b>
16	FA206300003	+ Consumption of fixed capital	162.7	177.9	191.2	199.6	16
17	FA205400095	- Net capital transfers paid (2)	-57.4	-59.1	-61.7	-63.3	17
<b>18</b>	<b>FA206000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>271.2</b>	<b>258.6</b>	<b>212.7</b>	<b>243.8</b>	<b>18</b>
<b>19</b>	<b>FA205090005</b>	<b>Gross investment</b>	<b>391.6</b>	<b>355.2</b>	<b>318.2</b>	<b>345.7</b>	<b>19</b>
20	FA205019003	Fixed investment	304.4	333.7	348.2	355.4	20
21	FA205420003	Nonproduced nonfinancial assets	11.1	13.1	12.9	13.4	21
<b>22</b>	<b>FA215000005</b>	<b>Net financial investment</b>	<b>76.1</b>	<b>8.4</b>	<b>-42.9</b>	<b>-23.1</b>	<b>22</b>
<b>23</b>	<b>FA214090005</b>	<b>Net acq. of financial assets</b>	<b>264.2</b>	<b>236.7</b>	<b>44.3</b>	<b>123.9</b>	<b>23</b>
24	FA213020005	Checkable deposits and currency	5.4	-4.8	8.5	19.4	24
25	FA213030005	Time and savings deposits	26.2	36.4	19.1	10.8	25
26	FA213034003	Money market fund shares	6.8	4.9	0.7	6.1	26
27	FA212050003	Security RPs	13.5	9.7	1.5	11.9	27
28	FA214004005	Credit market instruments	118.5	41.5	-126.4	-17.1	28
29	FA213069103	Open market paper	17.6	-7.3	-62.3	-45.6	29
30	FA213061105	Treasury securities	35.5	14.5	-39.6	49.4	30
31	FA213061703	Agency- and GSE-backed securities	38.3	14.6	-20.3	-52.0	31
32	FA213062003	Municipal securities	0.5	0.3	0.1	0.4	32
33	FA213063003	Corporate and foreign bonds	12.1	8.8	1.3	10.7	33
34	FA213065005	Mortgages	14.5	10.5	-5.6	20.0	34
35	FA213064103	Corporate equities	-4.4	7.1	17.6	4.6	35
36	FA213064203	Mutual fund shares	-1.3	2.2	8.6	8.0	36
37	FA213070003	Trade receivables	13.8	10.0	1.5	12.2	37
38	FA213078005	Taxes receivable	11.5	-0.4	-4.6	-2.5	38
39	FA213093005	Miscellaneous assets	74.2	130.1	117.8	70.5	39
<b>40</b>	<b>FA214190005</b>	<b>Net increase in liabilities</b>	<b>188.1</b>	<b>228.3</b>	<b>87.2</b>	<b>146.9</b>	<b>40</b>
41	FA214102005	Credit market instruments	153.7	191.0	47.3	108.2	41
42	FA213162005	Municipal securities	153.1	190.4	46.4	107.4	42
43	FA213162400	Short-term	-3.1	17.3	12.0	2.8	43
44	FA213162205	Other	156.2	173.1	34.4	104.6	44
45	FA213169203	U.S. government loans	0.6	0.7	0.8	0.8	45
46	FA213170003	Trade payables	34.4	37.2	40.0	38.7	46
47	FA217005005	Discrepancy	-120.4	-96.6	-105.5	-101.9	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 61.

**F.106 Federal Government**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA316010005</b>	<b>Current receipts, NIPA basis</b>	<b>2524.5</b>	<b>2660.8</b>	<b>2475.0</b>	<b>2224.8</b>	<b>1</b>
2	FA316210001	Personal current taxes	1049.9	1168.1	1102.5	828.7	2
3	FA316240001	Taxes on production and imports	99.4	94.7	92.0	92.3	3
4	FA316231005	Taxes on corporate income	395.0	370.2	212.3	231.0	4
5	FA316231261	Taxes from the rest of the world	14.0	14.2	15.0	12.3	5
6	FA316601001	Contributions for govt. social insurance	904.6	944.4	974.5	949.1	6
7	FA316140005	Income receipts on assets	26.1	29.1	30.3	48.2	7
8	FA316403005	Current transfer receipts	38.3	42.7	52.3	68.1	8
9	FA316402101	Current surplus of government enterprises	-2.9	-2.7	-3.8	-4.9	9
<b>10</b>	<b>FA316900005</b>	<b>Current expenditures, NIPA basis</b>	<b>2728.3</b>	<b>2897.2</b>	<b>3117.6</b>	<b>3451.3</b>	<b>10</b>
11	FA316901001	Consumption expenditures	811.0	848.8	934.4	986.4	11
12	FA316401001	Government social benefits	1193.1	1267.5	1404.1	1611.8	12
13	FA316403301	Other current transfer payments	394.0	421.1	436.5	522.6	13
14	FA316130205	Interest payments	279.2	312.2	292.0	272.3	14
15	FA316402001	Subsidies	51.0	47.6	50.6	58.2	15
16	FA316700001	- Wage accruals less disbursements	0.0	0.0	0.0	0.0	16
<b>17</b>	<b>FA316061105</b>	<b>Net federal government saving, NIPA basis</b>	<b>-203.8</b>	<b>-236.5</b>	<b>-642.6</b>	<b>-1226.5</b>	<b>17</b>
18	FA316300003	+ Consumption of fixed capital	106.6	112.6	119.8	125.6	18
19	FA313154015	- Insurance and pension reserves (1)	0.1	0.1	-0.6	0.5	19
20	FA156601745	- Contr. for govt. soc. insur., U.S.-affiliated areas	4.6	4.8	5.0	5.1	20
21	FA315407995	- Net capital transfers paid (2)	42.7	56.4	65.7	76.7	21
<b>22</b>	<b>FA316000105</b>	<b>= Gross saving less net capital transfers paid</b>	<b>-144.6</b>	<b>-185.2</b>	<b>-592.9</b>	<b>-1183.1</b>	<b>22</b>
<b>23</b>	<b>FA315090005</b>	<b>Gross investment</b>	<b>-157.7</b>	<b>-209.1</b>	<b>-676.4</b>	<b>-1114.1</b>	<b>23</b>
24	FA315019003	Fixed investment	120.7	127.9	148.2	158.4	24
25	FA315420003	Nonproduced nonfinancial assets	-13.3	-1.3	-19.2	-7.0	25
<b>26</b>	<b>FA315000005</b>	<b>Net financial investment</b>	<b>-265.0</b>	<b>-335.7</b>	<b>-805.4</b>	<b>-1265.5</b>	<b>26</b>
<b>27</b>	<b>FA314090005</b>	<b>Net acq. of financial assets</b>	<b>-14.0</b>	<b>7.7</b>	<b>550.2</b>	<b>317.1</b>	<b>27</b>
28	FA313011005	Gold, SDRs, and official foreign exchange	-2.7	-0.4	4.2	51.9	28
29	FA313020005	Checkable deposits and currency	-2.7	25.1	313.1	-174.2	29
30	FA313030003	Time and savings deposits	0.2	1.2	-1.3	0.3	30
31	FA314004005	Credit market instruments	6.1	6.6	86.5	325.0	31
32	FA313061703	Agency- and GSE-backed securities	0.0	0.0	54.4	171.1	32
33	FA313063763	Corporate and foreign bonds	0.0	0.0	0.0	0.6	33
34	FA313069005	Other loans and advances	0.6	-2.2	6.0	65.7	34
35	FA313065005	Mortgages	3.7	2.1	13.5	12.6	35
36	FA313066000	Consumer credit (3)	1.9	6.7	12.6	75.0	36
37	FA313064105	Corporate equities (4)	0.0	0.0	256.3	0.6	37
38	FA313070000	Trade receivables	-11.6	1.2	4.2	7.9	38
39	FA313078005	Taxes receivable	-6.3	-28.0	-85.0	70.4	39
40	FA313090005	Miscellaneous assets	3.1	1.9	-28.0	35.2	40
<b>41</b>	<b>FA314190005</b>	<b>Net increase in liabilities</b>	<b>251.1</b>	<b>343.4</b>	<b>1355.5</b>	<b>1582.6</b>	<b>41</b>
42	FA713014003	SDR certificates	0.0	0.0	0.0	3.0	42
43	FA313112003	Treasury currency	0.6	-0.7	-0.8	-0.4	43
44	FA314102005	Credit market instruments	183.4	237.1	1239.2	1443.9	44
45	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	45
46	FA313161105	Other Treasury securities	186.4	243.4	1241.4	1446.5	46
47	FA313161705	Budget agency securities	-0.3	-0.4	0.2	0.1	47
48	FA313165403	Multifamily residential mortgages	0.0	0.0	0.0	0.0	48
49	FA313170005	Trade payables	6.2	29.2	26.7	53.5	49
50	FA313140003	Insurance reserves	1.5	1.2	1.0	1.1	50
51	FA313190005	Miscellaneous liabilities (5)	59.4	76.6	89.5	81.4	51
52	FA343150005	Nonmarketable securities held by pension plans	35.8	33.3	63.3	61.9	52
53	FA313193015	Other	23.6	43.3	26.2	19.5	53
54	FA317005005	Discrepancy	13.1	23.9	83.5	-69.0	54
55	FA314000105	Memo: Change in cash balance (6)	-5.5	27.5	308.6	-173.2	55

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 60 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Assets Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

**F.107 Rest of the World**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA266903005</b>	<b>Foreign income from U.S.</b>	<b>2990.5</b>	<b>3242.4</b>	<b>3347.5</b>	<b>2578.7</b>	<b>1</b>
2	FA266903001	U.S. imports	2240.3	2369.7	2538.9	1956.6	2
3	FA266903101	U.S. income payments to rest of world	648.6	746.0	667.3	484.5	3
4	FA266400001	Current taxes and trans. payments to rest of world	101.5	126.6	141.4	137.6	4
<b>5</b>	<b>FA266902005</b>	<b>Foreign outlays to U.S.</b>	<b>2192.1</b>	<b>2517.7</b>	<b>2640.3</b>	<b>2153.7</b>	<b>5</b>
6	FA266902001	U.S. exports	1471.0	1655.9	1831.1	1564.2	6
7	FA266902101	U.S. income receipts from rest of world	721.1	861.8	809.2	589.4	7
<b>8</b>	<b>FA265400095</b>	<b>- Net capital transfers paid (1)</b>	<b>-2.0</b>	<b>-0.4</b>	<b>3.1</b>	<b>-0.3</b>	<b>8</b>
<b>9</b>	<b>FA266000105</b>	<b>Gross saving less net capital transfers paid (2)</b>	<b>800.4</b>	<b>725.0</b>	<b>704.2</b>	<b>425.4</b>	<b>9</b>
<b>10</b>	<b>FA265090005</b>	<b>Gross investment</b>	<b>803.0</b>	<b>659.9</b>	<b>503.4</b>	<b>223.5</b>	<b>10</b>
<b>11</b>	<b>FA265420005</b>	<b>Nonproduced nonfinancial assets</b>	<b>-2.2</b>	<b>-1.8</b>	<b>-2.7</b>	<b>-2.6</b>	<b>11</b>
<b>12</b>	<b>FA265000005</b>	<b>Net financial investment</b>	<b>805.2</b>	<b>661.7</b>	<b>506.0</b>	<b>226.1</b>	<b>12</b>
<b>13</b>	<b>FA264090005</b>	<b>Net acquisition of financial assets</b>	<b>1835.1</b>	<b>1757.5</b>	<b>614.3</b>	<b>145.1</b>	<b>13</b>
14	FA263011005	Gold and SDRs (3)	-0.2	-0.2	-0.1	-48.2	14
15	FA764116005	Net interbank assets	-9.4	-153.6	430.2	-333.2	15
16	FA263020005	U.S. checkable deposits and currency	11.4	-5.4	68.8	-0.5	16
17	FA263030005	U.S. time deposits	11.5	40.3	45.2	-22.8	17
18	FA263034003	Money market fund shares	4.1	19.0	12.3	-4.0	18
19	FA262050003	Security RPs	109.4	80.2	-524.7	-1.6	19
20	FA264004005	Credit market instruments	973.6	944.0	383.2	233.2	20
21	FA263069603	Open market paper	48.0	-9.6	-45.1	-42.9	21
22	FA263061105	Treasury securities	150.3	165.2	674.3	527.7	22
23	FA263061113	Official	208.6	98.4	477.7	490.1	23
24	FA263061123	Private	-58.2	66.8	196.6	37.6	24
25	FA263061705	Agency- and GSE-backed securities	222.7	250.3	-218.1	-137.9	25
26	FA263061713	Official	202.6	237.0	-8.6	-75.6	26
27	FA263061723	Private	20.0	13.3	-209.6	-62.3	27
28	FA263062003	Municipal securities	5.4	10.7	-4.1	19.6	28
29	FA263063005	U.S. corporate bonds (4)	541.0	424.6	40.0	-108.3	29
30	FA263069500	Loans to U.S. corporate business	6.2	102.7	-63.7	-25.0	30
31	FA263064105	U.S. corporate equities	96.2	218.5	92.8	122.2	31
32	FA263064203	Mutual fund shares	45.2	38.2	5.3	23.7	32
33	FA263070005	Trade receivables	5.9	20.8	6.1	51.2	33
34	FA263067003	Security credit	0.0	0.0	0.0	0.0	34
35	FA263090005	Miscellaneous assets	587.5	555.9	95.2	125.2	35
36	FA263092001	Foreign direct investment in U.S. (5)	243.2	275.8	319.7	152.1	36
37	FA263093005	Other	344.4	280.1	-224.5	-26.9	37
<b>38</b>	<b>FA264190005</b>	<b>Net increase in liabilities</b>	<b>1029.9</b>	<b>1095.8</b>	<b>108.3</b>	<b>-81.0</b>	<b>38</b>
39	FA263111005	U.S. official foreign exchange and net IMF position	-2.6	-0.0	4.7	4.0	39
40	FA263191003	U.S. private deposits	87.2	264.1	-352.9	-202.4	40
41	FA264104005	Credit market instruments	332.6	170.3	-129.5	199.6	41
42	FA263169175	Commercial paper	98.4	-69.3	-71.0	57.8	42
43	FA263163003	Bonds	227.8	218.7	-62.1	152.9	43
44	FA263168005	Bank loans n.e.c.	13.8	24.1	5.1	-11.2	44
45	FA263168605	Official	-0.7	-0.0	0.7	0.6	45
46	FA263168705	Banks	3.8	8.3	2.8	-5.1	46
47	FA263168805	Other	10.7	15.8	1.6	-6.6	47
48	FA263169205	U.S. government loans	-7.4	-3.3	-1.5	0.0	48
49	FA263169605	Acceptance liabilities to banks	-0.1	0.1	0.0	0.0	49
50	FA263164003	Foreign corporate equities (6)	137.3	147.8	1.3	68.6	50
51	FA263170003	Trade payables	6.2	12.4	-9.9	-0.5	51
52	FA263167003	Security debt	0.0	0.0	0.0	0.0	52
53	FA263190005	Miscellaneous liabilities	469.2	501.3	594.5	-150.4	53
54	FA313092203	U.S. equity in IBRD, etc.	2.0	1.7	1.4	1.7	54
55	FA263191103	Nonofficial foreign currencies	-0.0	23.9	529.8	-543.4	55
56	FA263192005	U.S. direct investment abroad (4,5)	244.9	398.6	332.0	221.0	56
57	FA263193005	Other	222.2	77.1	-268.7	170.4	57
58	FA267005005	Discrepancy (FOF basis) (7)	-2.7	65.2	200.8	201.9	58
		Memo:					
59	FA266990005	Net U.S. exports, NIPA basis	-769.3	-713.8	-707.8	-392.4	59
60	FA266902105	+ Net U.S. income receipts (8)	72.4	115.7	141.9	104.9	60
61	FA266400001	- Current taxes and trans. payments to rest of world	101.5	126.6	141.4	137.6	61
<b>62</b>	<b>FA266000005</b>	<b>= Balance on current account, NIPAs</b>	<b>-798.4</b>	<b>-724.7</b>	<b>-707.2</b>	<b>-425.0</b>	<b>62</b>

(1) Table F.9, line 63.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 62 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

**F.108 Monetary Authority (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA716000105</b>	<b>Gross saving</b>	<b>5.9</b>	<b>4.2</b>	<b>5.1</b>	<b>6.5</b>	<b>1</b>
<b>2</b>	<b>FA715013005</b>	<b>Fixed nonresidential investment</b>	<b>2.8</b>	<b>3.4</b>	<b>3.3</b>	<b>2.7</b>	<b>2</b>
<b>3</b>	<b>FA714090005</b>	<b>Net acquisition of financial assets</b>	<b>29.6</b>	<b>43.1</b>	<b>1319.3</b>	<b>-3.4</b>	<b>3</b>
4	FA713011005	Gold and foreign exchange	0.3	0.5	0.6	0.3	4
5	FA713014003	SDR certificates	0.0	0.0	0.0	3.0	5
6	FA713012003	Treasury currency	1.7	0.5	-0.0	4.0	6
7	FA713022003	Federal Reserve float	-1.2	0.3	-1.5	-0.6	7
8	FA713068005	Federal Reserve loans to domestic banks	-0.0	48.6	511.1	-463.1	8
9	FA713068003	Discount window (2)	-0.0	48.6	495.4	-447.4	9
10	FA723069103	AMLF (3)	0.0	0.0	15.7	-15.7	10
11	FA712050000	Security RPs	-6.0	5.8	33.5	-80.0	11
12	FA714004005	Credit market instruments	34.7	-38.3	245.4	1001.6	12
13	FA713069603	Open market paper	0.0	0.0	0.0	0.0	13
14	FA713061100	Treasury securities	34.7	-38.3	-264.7	300.7	14
15	FA713061705	Agency- and GSE-backed securities	0.0	0.0	19.7	1048.5	15
16	FA713068105	Bank loans n.e.c.	0.0	0.0	490.4	-347.6	16
17	FA713068673	Households (TALF) (4)	0.0	0.0	0.0	47.5	17
18	FA713068123	Rest of world	0.0	0.0	0.0	0.0	18
19	FA663168005	Brokers and dealers (5)	0.0	0.0	45.5	-45.5	19
20	FA713068173	Funding corporations (Maiden Lane) (6)	0.0	0.0	29.1	0.1	20
21	FA713068273	Funding corporations (AIG)	0.0	0.0	38.9	-16.7	21
22	FA713068373	Funding corporations (Maiden Lane II) (7)	0.0	0.0	19.5	-3.5	22
23	FA713068473	Funding corporations (Maiden Lane III) (8)	0.0	0.0	24.4	-5.9	23
24	FA713068573	Funding corporations (CPFF) (9)	0.0	0.0	333.0	-323.6	24
25	FA713064103	Corporate equities (10)	0.0	0.0	0.0	25.1	25
26	FA713090005	Miscellaneous assets	0.1	25.8	530.2	-493.8	26
27	FA713091103	Nonofficial foreign currencies (11)	0.0	24.0	529.7	-543.5	27
28	FA713093005	Other	0.1	1.8	0.5	49.6	28
<b>29</b>	<b>FA714190005</b>	<b>Net increase in liabilities</b>	<b>27.2</b>	<b>39.9</b>	<b>1316.7</b>	<b>-8.0</b>	<b>29</b>
30	FA713113000	Depository institution reserves	-0.3	2.1	839.2	117.0	30
31	FA723025000	Vault cash of commercial banks	1.6	3.3	2.7	-2.8	31
32	FA713120005	Checkable deposits and currency	23.5	17.8	428.2	-117.6	32
33	FA713123105	Due to federal government	0.2	11.4	349.3	-173.8	33
34	FA713123203	Treasury cash holdings	0.1	0.0	0.0	-0.0	34
35	FA713123730	Treasury general deposit account	0.1	11.4	90.0	80.5	35
36	FA713123743	Treasury temporary supplementary financing account	0.0	0.0	259.3	-254.3	36
37	FA713122605	Due to rest of the world	0.0	-0.0	1.3	1.0	37
38	FA713124043	Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	38
39	FA713125005	Currency outside banks	24.5	5.5	58.2	41.2	39
40	FA712150003	Security RPs	-0.9	14.4	44.4	-10.6	40
41	FA713190005	Miscellaneous liabilities	3.2	2.5	2.2	6.1	41
42	FA713164003	Federal Reserve Bank stock	1.8	3.1	2.6	4.6	42
43	FA713193005	Other	1.4	-0.7	-0.5	1.5	43
44	FA717005005	Discrepancy	0.7	-2.3	-0.8	-0.7	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase &amp; Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.



**F.109 Commercial Banking (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA766000105</b>	<b>Gross saving less net capital transfers paid</b>	<b>92.1</b>	<b>54.6</b>	<b>139.6</b>	<b>119.1</b>	<b>1</b>
<b>2</b>	<b>FA765013005</b>	<b>Fixed nonresidential investment</b>	<b>60.7</b>	<b>71.6</b>	<b>72.6</b>	<b>57.9</b>	<b>2</b>
<b>3</b>	<b>FA764090005</b>	<b>Net acquisition of financial assets</b>	<b>991.8</b>	<b>933.1</b>	<b>2030.3</b>	<b>-504.3</b>	<b>3</b>
4	FA723025000	Vault cash	1.6	3.3	2.7	-2.8	4
5	FA763013005	Reserves at Federal Reserve	0.4	1.5	798.1	92.4	5
6	FA743020003	Checkable deposits and currency	-0.1	-0.3	0.6	1.0	6
7	FA764005005	Total bank credit	841.7	791.6	534.2	-470.5	7
8	FA763069175	Open market paper	0.0	0.0	15.7	-15.7	8
9	FA763061105	Treasury securities	-2.1	17.4	-19.2	92.2	9
10	FA763061705	Agency- and GSE-backed securities	45.9	-113.3	147.1	102.0	10
11	FA763062005	Municipal securities	22.6	12.7	23.7	1.9	11
12	FA763063005	Corporate and foreign bonds	93.3	197.9	1.7	-112.7	12
13	FA763068005	Bank loans n.e.c.	126.8	335.1	203.4	-426.7	13
14	FA763065005	Mortgages	445.0	241.4	197.0	-22.7	14
15	FA723066000	Consumer credit	34.2	62.9	74.5	-50.6	15
16	FA763067005	Security credit	71.5	32.3	-113.5	-59.9	16
17	FA763064105	Corporate equities	0.7	1.6	2.4	6.8	17
18	FA723064203	Mutual fund shares	3.9	3.6	1.3	14.8	18
19	FA293169605	Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	19
20	FA763090005	Miscellaneous assets	148.6	137.0	694.9	-124.3	20
<b>21</b>	<b>FA764190005</b>	<b>Net increase in liabilities</b>	<b>764.7</b>	<b>806.5</b>	<b>1971.4</b>	<b>-366.6</b>	<b>21</b>
22	FA764110005	Net interbank liabilities	-12.5	-102.9	970.3	-762.5	22
23	FA714010005	To monetary authority	-1.2	48.9	509.6	-463.7	23
24	FA904010005	To domestic banks (3)	-1.9	1.8	30.6	34.4	24
25	FA764116005	To foreign banks	-9.4	-153.6	430.2	-333.2	25
26	FA763120005	Checkable deposits	-35.9	13.3	141.4	85.0	26
27	FA723123105	Federal government	-5.9	14.9	-39.5	0.3	27
28	FA763122605	Rest of the world	9.2	5.2	24.9	-14.1	28
29	FA763129205	Private domestic	-39.2	-6.9	156.0	98.8	29
30	FA763131005	Small time and savings deposits	287.6	263.0	541.4	384.4	30
31	FA763135005	Large time deposits	264.0	297.6	-97.6	-3.0	31
32	FA762150005	Federal funds and security RPs (net)	70.5	-49.7	-355.7	285.2	32
33	FA764104005	Credit market instruments	177.4	263.2	161.1	-199.9	33
34	FA763169175	Open market paper	21.4	37.9	-39.2	-18.1	34
35	FA763163005	Corporate bonds	76.0	118.6	129.3	-57.5	35
36	FA723169255	Other loans and advances	80.0	106.7	71.0	-124.2	36
37	FA763164005	Corporate equity issues	-10.5	-23.7	331.9	78.7	37
38	FA723178003	Taxes payable (net)	-1.1	-13.6	-85.7	7.1	38
39	FA763190005	Miscellaneous liabilities	25.2	159.3	364.3	-241.7	39
40	FA767005005	Discrepancy	-195.7	-143.6	8.0	198.9	40
		Memo:					
41	FA764004005	Credit market funds advanced (4)	765.4	754.1	643.8	-432.2	41
42	FA723066303	Consumer leases not included above (5)	0.0	-1.8	-1.7	-2.6	42

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.110 U.S.-Chartered Commercial Banks**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	<b>FA726000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>-20.4</b>	<b>-52.6</b>	<b>63.3</b>	<b>40.1</b>	<b>1</b>
2	<b>FA725013005</b>	<b>Fixed nonresidential investment</b>	<b>23.0</b>	<b>21.7</b>	<b>22.2</b>	<b>16.6</b>	<b>2</b>
3	<b>FA724090005</b>	<b>Net acquisition of financial assets</b>	<b>787.7</b>	<b>595.9</b>	<b>1245.3</b>	<b>-81.9</b>	<b>3</b>
4	FA723020005	Vault cash and reserves at Federal Reserve	2.3	4.4	562.9	44.4	4
5	FA724005005	Total bank credit	685.4	570.3	547.6	-169.7	5
6	FA723069175	Open market paper	0.0	0.0	15.7	-15.7	6
7	FA723061100	Treasury securities	-2.2	11.1	-19.6	64.3	7
8	FA723061705	Agency- and GSE-backed securities	47.5	-111.4	139.7	131.3	8
9	FA723061753	Mortgage pass-through securities	68.8	-54.9	152.0	-11.3	9
10	FA723061763	CMOs and other structured MBS	-5.1	-4.4	14.3	58.2	10
11	FA723061795	Other	-16.1	-52.0	-26.6	84.4	11
12	FA723062000	Municipal securities	21.7	12.0	23.2	1.0	12
13	FA723063005	Corporate and foreign bonds	59.1	101.7	-30.4	51.7	13
14	FA723065773	Private mortgage pass-through securities	8.8	15.5	-24.4	2.0	14
15	FA723063763	Private CMOs and other structured MBS	12.7	64.8	-1.5	-27.3	15
16	FA723063095	Other	37.6	21.4	-4.5	76.9	16
17	FA723068005	Bank loans n.e.c.	62.9	233.7	137.9	-298.1	17
18	FA723065005	Mortgages	436.8	225.7	190.0	-16.1	18
19	FA723066000	Consumer credit	34.2	62.9	74.5	-50.6	19
20	FA723067003	Security credit	20.9	29.3	12.8	-59.2	20
21	FA723064105	Corporate equities	0.7	1.6	2.4	6.8	21
22	FA723064203	Mutual fund shares	3.9	3.6	1.3	14.8	22
23	FA293169723	Customers' liab. on acceptances (2)	0.0	0.0	0.0	0.0	23
24	FA723090005	Miscellaneous assets	100.0	21.3	134.8	43.4	24
25	<b>FA724190005</b>	<b>Net increase in liabilities</b>	<b>640.9</b>	<b>545.8</b>	<b>1232.0</b>	<b>91.4</b>	<b>25</b>
26	FA724110005	Net interbank liabilities	72.6	141.4	786.7	-559.4	26
27	FA713022003	Federal Reserve float	-1.2	0.3	-1.5	-0.6	27
28	FA713068005	Borrowing from Federal Reserve banks	-0.0	48.6	511.1	-463.1	28
29	FA724112005	To domestic banking	-36.6	34.5	110.8	-2.3	29
30	FA724116005	To foreign banks	110.5	58.0	166.3	-93.4	30
31	FA723120005	Checkable deposits	-36.6	9.0	140.8	80.9	31
32	FA723123105	Federal government	-5.9	14.9	-39.5	0.3	32
33	FA723122605	Rest of the world	9.4	5.0	22.5	-19.9	33
34	FA723129205	Private domestic	-40.1	-10.9	157.7	100.5	34
35	FA723131005	Small time and savings deposits	277.8	255.0	540.2	382.9	35
36	FA723135005	Large time deposits	129.9	23.1	24.6	-174.0	36
37	FA722150005	Federal funds and security RPs (net)	21.4	-36.1	-259.0	264.9	37
38	FA723169175	Open market paper	0.0	0.0	0.0	0.0	38
39	FA723163003	Corporate bonds	27.5	25.1	8.0	-48.3	39
40	FA723169255	Other loans and advances	80.0	106.7	71.0	-124.2	40
41	FA723164003	Corporate equity issues	9.3	4.3	10.4	10.1	41
42	FA723178003	Taxes payable (net)	-1.1	-13.6	-85.7	7.1	42
43	FA723190005	Miscellaneous liabilities	60.0	30.9	-5.1	251.4	43
44	FA723194003	Investment by bank holding companies	110.0	126.1	48.2	102.8	44
45	FA723193005	Other	-50.0	-95.2	-53.3	148.6	45
46	FA727005005	Discrepancy	-190.2	-124.5	27.8	196.8	46
		Memo:					
47	FA724004005	Credit market funds advanced (3)	660.0	535.7	531.1	-132.2	47
48	FA723066303	Consumer leases not included above (4)	0.0	-1.8	-1.7	-2.6	48

(1) Net capital transfers paid from table F.9, line 53.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

**F.111 Foreign Banking Offices in U.S. (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA756330005	Gross saving	3.2	3.5	2.4	2.5	1
2	FA755013005	Fixed nonresidential investment	4.1	4.1	2.7	2.2	2
3	FA754090005	Net acquisition of financial assets	10.1	219.8	576.5	-356.7	3
4	FA753013003	Reserves at Federal Reserve	-0.3	0.4	238.0	45.1	4
5	FA754005005	Total bank credit	154.6	204.6	-25.4	-281.8	5
6	FA753069603	Open market paper	0.0	0.0	0.0	0.0	6
7	FA753061103	Treasury securities	-1.0	3.6	5.1	25.9	7
8	FA753061703	Agency- and GSE-backed securities	4.2	2.0	-6.6	-18.4	8
9	FA753062003	Municipal securities	0.0	0.0	0.0	0.0	9
10	FA753063003	Corporate and foreign bonds	29.8	77.0	32.1	-156.7	10
11	FA753068005	Bank loans n.e.c.	67.1	105.0	65.1	-125.4	11
12	FA753065005	Mortgages	4.1	14.1	5.2	-6.4	12
13	FA753067100	Security credit	50.6	3.0	-126.3	-0.8	13
14	FA753064003	Corporate equities	0.0	0.0	0.0	0.0	14
15	FA293169750	Customers' liab. on acceptances (2)	-0.3	0.0	-0.2	0.0	15
16	FA753093005	Miscellaneous assets	-143.9	14.7	364.1	-120.1	16
17	FA754190005	Net increase in liabilities	9.8	222.9	571.8	-355.3	17
18	FA754110005	Net interbank liabilities	-71.3	-191.1	240.2	-158.5	18
19	FA754116005	To foreign banks	-78.6	-169.4	244.4	-175.9	19
20	FA754112005	To domestic banks	7.2	-21.7	-4.3	17.5	20
21	FA753120005	Checkable deposits	-0.0	2.6	1.7	2.6	21
22	FA753131005	Small time and savings deposits	8.6	6.9	0.1	4.4	22
23	FA753135005	Large time deposits	132.8	273.4	-123.2	173.9	23
24	FA752150000	Federal funds and security RPs (net)	49.0	-13.6	-96.3	40.3	24
25	FA753169600	Acceptance liabilities	-0.3	0.0	-0.2	0.0	25
26	FA753190005	Miscellaneous liabilities	-109.0	144.8	549.5	-418.0	26
27	FA753192103	Foreign direct investment in U.S.	13.8	-4.8	20.7	5.9	27
28	FA503094753	Due to affiliates	8.6	43.7	35.6	-75.7	28
29	FA753193005	Other	-131.3	105.9	493.2	-348.2	29
30	FA757005005	Discrepancy	-1.3	2.5	-5.0	1.6	30
		Memo:					
31	FA754004005	Credit market funds advanced (3)	103.7	201.7	100.7	-281.0	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

**F.112 Bank Holding Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA736000105</b>	<b>Gross saving</b>	<b>109.1</b>	<b>103.7</b>	<b>73.6</b>	<b>76.4</b>	<b>1</b>
<b>2</b>	<b>FA735013005</b>	<b>Fixed nonresidential investment</b>	<b>33.4</b>	<b>45.6</b>	<b>47.5</b>	<b>38.9</b>	<b>2</b>
<b>3</b>	<b>FA734090005</b>	<b>Net acquisition of financial assets</b>	<b>195.2</b>	<b>118.0</b>	<b>210.8</b>	<b>-59.3</b>	<b>3</b>
4	FA734004005	Credit market instruments	3.3	23.1	13.9	-16.3	4
5	FA733061103	Treasury securities	1.4	4.6	-4.0	2.7	5
6	FA733061703	Agency- and GSE-backed securities	-0.0	-1.3	15.9	-7.0	6
7	FA733063003	Corporate and foreign bonds	4.9	19.1	-0.0	-9.1	7
8	FA733068103	Bank loans n.e.c.	-2.9	0.7	2.0	-2.8	8
9	FA733090005	Miscellaneous assets	191.8	94.9	196.9	-43.0	9
10	FA723194003	Investment in bank subsidiaries	110.0	126.1	48.2	102.8	10
11	FA733094695	Investment in nonbank subsidiaries	46.3	-63.0	54.1	-185.9	11
12	FA733093005	Other	35.6	31.7	94.5	40.0	12
<b>13</b>	<b>FA734190005</b>	<b>Net increase in liabilities</b>	<b>115.3</b>	<b>45.4</b>	<b>170.9</b>	<b>-101.6</b>	<b>13</b>
14	FA734110005	Net interbank liabilities	-13.9	-53.2	-56.6	-44.6	14
15	FA734112205	To domestic banks	27.4	-11.0	-76.0	19.3	15
16	FA734116205	To foreign banks	-41.3	-42.2	19.4	-63.9	16
17	FA732150005	Federal funds and security RPs (net)	0.1	0.1	-0.4	-19.9	17
18	FA734104005	Credit market instruments	70.2	131.3	82.3	-27.3	18
19	FA733169103	Commercial paper	21.7	37.9	-39.0	-18.1	19
20	FA733163003	Corporate bonds	48.5	93.5	121.3	-9.2	20
21	FA733164003	Corporate equity issues	-19.9	-28.0	321.5	68.6	21
22	FA733193005	Miscellaneous liabilities	78.7	-4.8	-175.7	-78.4	22
23	FA733164005	Equity, etc.	-13.8	-66.6	52.7	5.4	23
24	FA733193105	Other	92.5	61.9	-228.4	-83.8	24
25	FA737005005	Discrepancy	-4.2	-14.5	-13.8	-4.8	25

**F.113 Banks in U.S.-Affiliated Areas (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA746330005</b>	<b>Gross saving</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>1</b>
<b>2</b>	<b>FA745013005</b>	<b>Fixed nonresidential investment</b>	<b>0.3</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>2</b>
<b>3</b>	<b>FA744090005</b>	<b>Net acquisition of financial assets</b>	<b>-1.2</b>	<b>-0.6</b>	<b>-2.3</b>	<b>-6.4</b>	<b>3</b>
4	FA743020003	Checkable deposits and currency	-0.1	-0.3	0.6	1.0	4
5	FA744002005	Credit market instruments	-1.7	-6.4	-1.9	-2.8	5
6	FA743061103	Treasury securities	-0.2	-1.9	-0.6	-0.7	6
7	FA743061703	Agency- and GSE-backed securities	-5.8	-2.7	-2.0	-3.9	7
8	FA743062003	Municipal securities	0.8	0.7	0.5	0.9	8
9	FA743063005	Corporate and foreign bonds	-0.4	0.1	0.0	1.5	9
10	FA743068105	Bank loans n.e.c.	-0.3	-4.2	-1.7	-0.3	10
11	FA743065103	Home mortgages	0.9	4.3	1.4	-0.3	11
12	FA743065505	Commercial mortgages	3.2	-2.7	0.4	-0.0	12
13	FA743093005	Miscellaneous assets	0.6	6.1	-1.0	-4.5	13
<b>14</b>	<b>FA744190005</b>	<b>Net increase in liabilities</b>	<b>-1.3</b>	<b>-7.7</b>	<b>-3.4</b>	<b>-1.1</b>	<b>14</b>
15	FA743120003	Checkable deposits	0.7	1.7	-1.1	1.4	15
16	FA743131005	Small time and savings deposits	1.2	1.1	1.1	-2.9	16
17	FA743135005	Large time deposits	1.2	1.1	1.1	-2.9	17
18	FA743193005	Miscellaneous liabilities	-4.4	-11.6	-4.5	3.3	18
19	FA747005005	Discrepancy	-0.1	-7.1	-1.1	5.3	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

**F.114 Savings Institutions (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA446000105</b>	<b>Gross saving</b>	<b>6.5</b>	<b>10.6</b>	<b>11.2</b>	<b>9.6</b>	<b>1</b>
<b>2</b>	<b>FA445013005</b>	<b>Fixed nonresidential investment</b>	<b>4.2</b>	<b>3.9</b>	<b>3.1</b>	<b>2.6</b>	<b>2</b>
<b>3</b>	<b>FA444090005</b>	<b>Net acquisition of financial assets</b>	<b>-74.4</b>	<b>99.6</b>	<b>-290.4</b>	<b>-269.8</b>	<b>3</b>
4	FA443013053	Reserves at Federal Reserve	-0.7	0.6	36.4	6.5	4
5	FA443020005	Checkable deposits and currency	-3.3	-0.5	-11.2	-4.2	5
6	FA443030053	Time and savings deposits	3.9	3.3	-1.6	7.0	6
7	FA442050005	Federal funds and security RPs	9.3	27.3	-10.9	-22.7	7
8	FA444004005	Credit market instruments	-78.0	63.0	-276.1	-240.8	8
9	FA443069105	Open market paper	0.0	0.0	0.0	0.0	9
10	FA443061105	Treasury securities	4.5	-5.4	-4.1	3.8	10
11	FA443061705	Agency- and GSE-backed securities	-13.4	0.3	-3.5	27.8	11
12	FA443061875	Mortgage pass-through securities	-16.3	5.8	1.9	-10.6	12
13	FA443061675	CMOs and other structured MBS	2.8	-1.5	5.6	16.1	13
14	FA443061775	Other	0.1	-4.0	-11.0	22.3	14
15	FA443062005	Municipal securities	2.5	-0.1	-3.3	1.5	15
16	FA443063005	Corporate and foreign bonds	13.2	49.5	-33.7	-23.3	16
17	FA443065775	Private mortgage pass-through securities	3.1	-4.5	-1.4	-2.4	17
18	FA443063675	Private CMOs and other structured MBS	7.7	39.5	-41.9	-30.4	18
19	FA443063075	Other	2.5	14.5	9.5	9.5	19
20	FA443069505	Other loans and advances	6.0	6.2	6.4	-14.5	20
21	FA443065005	Mortgages	-77.2	17.2	-233.4	-227.3	21
22	FA443066005	Consumer credit	-13.5	-4.8	-4.5	-8.8	22
23	FA443064075	Corporate equities	-1.0	-0.1	-1.5	-0.5	23
24	FA443090005	Miscellaneous assets	-4.5	6.2	-25.4	-15.1	24
<b>25</b>	<b>FA444190005</b>	<b>Net increase in liabilities</b>	<b>-82.6</b>	<b>116.7</b>	<b>-251.8</b>	<b>-269.8</b>	<b>25</b>
26	FA443139005	Deposits	24.6	13.2	-156.0	-53.3	26
27	FA443127005	Checkable	0.9	4.5	-2.9	13.1	27
28	FA443131005	Small time and savings	28.9	27.6	-59.6	89.4	28
29	FA443135005	Large time	-5.2	-19.0	-93.5	-155.8	29
30	FA442150005	Security RPs	-19.2	-24.1	-0.0	1.8	30
31	FA444104005	Credit market instruments	-108.2	104.1	-67.1	-169.6	31
32	FA443163053	Corporate bonds	2.0	-0.3	-8.0	-0.2	32
33	FA443168005	Bank loans n.e.c.	-44.5	13.3	13.0	-29.8	33
34	FA443169255	Other loans and advances	-65.7	91.1	-72.2	-139.6	34
35	FA443164105	Corporate equities	0.8	3.3	1.7	1.5	35
36	FA443178005	Taxes payable	-0.4	-2.0	-0.3	0.3	36
37	FA443190005	Miscellaneous liabilities	19.7	22.2	-30.1	-50.5	37
38	FA443194733	Investment by parent	2.1	0.6	6.3	-9.5	38
39	FA443193005	Other	17.6	21.6	-36.4	-41.1	39
40	FA447005005	Discrepancy	-5.9	23.7	46.7	7.1	40

(1) Savings and loan associations, mutual savings banks, and federal savings banks.

**F.115 Credit Unions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA476000105</b>	<b>Gross saving</b>	<b>9.8</b>	<b>8.9</b>	<b>6.9</b>	<b>9.1</b>	<b>1</b>
<b>2</b>	<b>FA475013005</b>	<b>Fixed nonresidential investment</b>	<b>4.1</b>	<b>3.8</b>	<b>3.7</b>	<b>3.0</b>	<b>2</b>
<b>3</b>	<b>FA474090005</b>	<b>Net acquisition of financial assets</b>	<b>30.5</b>	<b>42.5</b>	<b>53.8</b>	<b>70.3</b>	<b>3</b>
4	FA473013003	Reserves at Federal Reserve	0.0	0.0	4.7	18.1	4
5	FA473020005	Checkable deposits and currency	6.2	-1.1	-5.7	1.4	5
6	FA473030005	Time and savings deposits	-4.9	-0.0	11.4	9.5	6
7	FA472050000	Federal funds and security RPs (net)	-1.6	-2.6	-4.8	2.4	7
8	FA474004005	Credit market instruments	30.1	35.3	40.0	33.1	8
9	FA473069103	Open market paper	0.2	-0.5	-0.4	0.0	9
10	FA473061105	Treasury securities	-0.3	3.0	-1.6	5.3	10
11	FA473061705	Agency- and GSE-backed securities	-13.9	-4.1	14.4	27.9	11
12	FA473063003	Corporate and foreign bonds	7.2	3.9	-8.9	-7.0	12
13	FA473069503	Other loans and advances	0.9	0.0	2.7	2.7	13
14	FA473065105	Home mortgages	30.1	31.8	33.2	3.2	14
15	FA473066000	Consumer credit	5.9	1.2	0.5	1.0	15
16	FA473064203	Mutual fund shares	-0.1	-0.0	-0.0	-0.7	16
17	FA473090005	Miscellaneous assets	0.8	11.0	8.4	6.4	17
<b>18</b>	<b>FA474190005</b>	<b>Net increase in liabilities</b>	<b>26.0</b>	<b>39.5</b>	<b>54.5</b>	<b>72.6</b>	<b>18</b>
19	FA473139000	Shares/deposits	24.5	31.7	45.1	72.0	19
20	FA473127003	Checkable	-8.5	1.1	1.6	11.6	20
21	FA473131005	Small time and savings	30.5	25.8	43.0	43.4	21
22	FA473135003	Large time	2.5	4.8	0.5	17.0	22
23	FA473169203	Other loans and advances	4.2	13.4	8.3	-14.1	23
24	FA473193005	Miscellaneous liabilities	-2.7	-5.6	1.1	14.7	24
25	FA477005005	Discrepancy	1.2	2.1	3.9	8.4	25

**F.116 Property-Casualty Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA516000105</b>	<b>Gross saving less net capital transfers paid (1)</b>	<b>63.8</b>	<b>49.2</b>	<b>64.3</b>	<b>40.0</b>	<b>1</b>
<b>2</b>	<b>FA515013005</b>	<b>Fixed nonresidential investment</b>	<b>10.3</b>	<b>11.5</b>	<b>11.3</b>	<b>9.4</b>	<b>2</b>
<b>3</b>	<b>FA514090005</b>	<b>Net acquisition of financial assets</b>	<b>64.6</b>	<b>38.9</b>	<b>28.1</b>	<b>29.1</b>	<b>3</b>
4	FA513020003	Checkable deposits and currency	8.9	12.8	-14.8	-0.3	4
5	FA513034003	Money market fund shares	0.7	7.2	12.1	-3.7	5
6	FA512050003	Security RPs (net)	-0.6	2.4	-1.1	-2.0	6
7	FA514004005	Credit market instruments	44.8	5.3	-15.9	34.1	7
8	FA513069103	Open market paper	0.6	-3.1	5.8	-2.1	8
9	FA513061103	Treasury securities	3.1	-38.7	-5.6	16.6	9
10	FA513061703	Agency- and GSE-backed securities	4.1	3.8	-11.5	1.9	10
11	FA513062003	Municipal securities	22.1	36.1	10.6	-12.6	11
12	FA513063003	Corporate and foreign bonds	14.2	5.9	-15.4	30.8	12
13	FA513065503	Commercial mortgages	0.7	1.3	0.2	-0.5	13
14	FA513064105	Corporate equities	2.3	0.5	35.1	-2.4	14
15	FA513064203	Mutual fund shares	0.5	-0.5	-0.4	0.1	15
16	FA513070003	Trade receivables	4.9	-1.6	1.3	-3.7	16
17	FA513092003	Miscellaneous assets	3.1	12.8	11.8	7.1	17
<b>18</b>	<b>FA514190005</b>	<b>Net increase in liabilities</b>	<b>42.2</b>	<b>5.4</b>	<b>15.9</b>	<b>-0.2</b>	<b>18</b>
19	FA513164003	Corporate equity issues	-8.5	-13.2	0.4	-5.3	19
20	FA513178003	Taxes payable (net)	11.0	-2.4	-28.1	5.3	20
21	FA513190005	Miscellaneous liabilities	39.7	21.1	43.6	-0.2	21
22	FA517005005	Discrepancy	31.2	4.2	40.8	1.4	22

(1) Net capital transfers paid from table F.9, line 50.

**F.117 Life Insurance Companies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA546000105</b>	<b>Gross saving</b>	<b>4.0</b>	<b>3.7</b>	<b>9.7</b>	<b>14.8</b>	<b>1</b>
<b>2</b>	<b>FA545013005</b>	<b>Fixed nonresidential investment</b>	<b>10.8</b>	<b>11.6</b>	<b>11.4</b>	<b>9.5</b>	<b>2</b>
<b>3</b>	<b>FA544090005</b>	<b>Net acquisition of financial assets</b>	<b>224.9</b>	<b>240.6</b>	<b>172.3</b>	<b>105.7</b>	<b>3</b>
4	FA543020003	Checkable deposits and currency	8.3	2.3	24.4	-30.3	4
5	FA543034003	Money market fund shares	9.7	-1.6	17.5	-5.5	5
6	FA544004005	Credit market instruments	67.5	84.8	11.6	178.5	6
7	FA543069100	Open market paper	4.3	13.1	-3.4	20.7	7
8	FA543061103	Treasury securities	-7.6	-17.3	35.1	70.6	8
9	FA543061703	Agency- and GSE-backed securities	8.8	5.5	-16.7	-10.2	9
10	FA543062003	Municipal securities	4.1	4.8	5.7	26.3	10
11	FA543063005	Corporate and foreign bonds	29.7	43.1	-45.5	100.1	11
12	FA543069055	Other loans and advances	9.8	13.2	20.3	-12.6	12
13	FA543065000	Mortgages	18.3	22.4	16.3	-16.3	13
14	FA543064105	Corporate equities	71.4	84.1	81.8	78.1	14
15	FA543064203	Mutual fund shares	26.9	31.3	-10.7	0.0	15
16	FA543090005	Miscellaneous assets	41.1	39.9	47.7	-115.1	16
<b>17</b>	<b>FA544190005</b>	<b>Net increase in liabilities</b>	<b>202.6</b>	<b>198.5</b>	<b>161.7</b>	<b>25.3</b>	<b>17</b>
18	FA542150005	Security RPs (net)	0.4	-1.2	-12.5	-4.8	18
19	FA543164003	Corporate equity issues	-20.0	-30.6	-10.7	-0.9	19
20	FA543169203	Other loans and advances	2.7	14.5	26.2	-6.6	20
21	FA543140003	Life insurance reserves	64.1	33.0	66.0	26.7	21
22	FA543150005	Pension fund reserves (1)	100.5	118.6	65.5	35.7	22
23	FA543178003	Taxes payable (net)	4.0	-3.4	-19.7	28.1	23
24	FA543190005	Miscellaneous liabilities	50.9	67.6	46.8	-52.9	24
25	FA547005005	Discrepancy	-29.1	-50.1	-12.4	-75.1	25

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 24).

**F.118 Private Pension Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA576330005</b>	<b>Gross saving</b>	<b>0.5</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>1</b>
<b>2</b>	<b>FA575013005</b>	<b>Fixed nonresidential investment</b>	<b>0.9</b>	<b>1.0</b>	<b>1.1</b>	<b>0.9</b>	<b>2</b>
<b>3</b>	<b>FA574090005</b>	<b>Net acquisition of financial assets</b>	<b>11.8</b>	<b>-18.3</b>	<b>-55.2</b>	<b>-16.7</b>	<b>3</b>
4	FA573020005	Checkable deposits and currency	0.4	0.6	0.5	4.2	4
5	FA573030005	Time and savings deposits	0.8	4.6	0.3	4.7	5
6	FA573034005	Money market fund shares	3.4	3.4	2.3	0.6	6
7	FA572050005	Security RPs	0.8	3.4	7.3	3.1	7
8	FA574004005	Credit market instruments	58.4	102.5	90.6	111.6	8
9	FA573069105	Open market paper	0.2	-4.8	10.2	-10.5	9
10	FA573061105	Treasury securities	14.3	38.7	15.4	125.8	10
11	FA573061705	Agency- and GSE-backed securities	16.6	28.2	21.3	-49.0	11
12	FA573063005	Corporate and foreign bonds	27.7	39.8	42.7	42.8	12
13	FA573065005	Mortgages	-0.3	0.7	0.9	2.6	13
14	FA573064105	Corporate equities	-86.5	-188.3	-184.6	-175.6	14
15	FA573064205	Mutual fund shares	33.1	38.1	17.2	13.1	15
16	FA573090005	Miscellaneous assets	1.3	17.5	11.3	21.6	16
17	FA573095405	Unallocated insurance contracts (2)	-1.5	26.3	38.2	10.1	17
18	FA573076005	Contributions receivable	-2.0	4.4	0.7	2.5	18
19	FA573093005	Other	4.8	-13.2	-27.6	9.0	19
<b>20</b>	<b>FA573150005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>12.1</b>	<b>-17.7</b>	<b>-54.6</b>	<b>-16.4</b>	<b>20</b>

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

## F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA226330005</b>	<b>Gross saving</b>	<b>0.6</b>	<b>0.8</b>	<b>0.9</b>	<b>1.0</b>	<b>1</b>
<b>2</b>	<b>FA225013005</b>	<b>Fixed nonresidential investment</b>	<b>1.1</b>	<b>1.9</b>	<b>2.3</b>	<b>1.8</b>	<b>2</b>
<b>3</b>	<b>FA224090005</b>	<b>Net acquisition of financial assets</b>	<b>45.5</b>	<b>0.8</b>	<b>17.0</b>	<b>-17.3</b>	<b>3</b>
4	FA223020003	Checkable deposits and currency	-2.7	4.8	-0.2	-0.2	4
5	FA223030005	Time and savings deposits	-0.5	-0.1	-0.0	-0.0	5
6	FA223034003	Money market fund shares	2.1	-1.4	1.9	-0.1	6
7	FA222050003	Security RPs	4.5	-2.5	1.8	-0.2	7
<b>8</b>	<b>FA224004005</b>	<b>Credit market instruments</b>	<b>114.6</b>	<b>12.3</b>	<b>13.3</b>	<b>-15.4</b>	<b>8</b>
9	FA223069103	Open market paper	7.6	-4.4	-12.5	-3.2	9
10	FA223061103	Treasury securities	2.4	-14.6	4.8	28.1	10
11	FA223061703	Agency- and GSE-backed securities	49.4	23.3	6.3	-37.6	11
12	FA223062003	Municipal securities	1.6	-0.8	-1.0	0.0	12
13	FA223063005	Corporate and foreign bonds	55.5	13.6	15.9	-2.7	13
14	FA223065003	Mortgages	-2.0	-4.7	-0.3	-0.1	14
15	FA223064105	Corporate equities	-70.0	-6.4	1.2	-1.7	15
16	FA223064203	Mutual fund shares	-3.4	-5.2	-1.1	-0.2	16
17	FA223093003	Miscellaneous assets	1.0	-0.6	-0.0	0.5	17
<b>18</b>	<b>FA223150005</b>	<b>Pension fund reserves (liabilities) (1)</b>	<b>46.1</b>	<b>1.9</b>	<b>18.4</b>	<b>-16.4</b>	<b>18</b>

(1) Equal to the net acquisition of tangible and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

## F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA344090005</b>	<b>Net acquisition of financial assets</b>	<b>50.4</b>	<b>47.8</b>	<b>78.9</b>	<b>78.2</b>	<b>1</b>
2	FA344004005	Credit market instruments	8.4	11.7	24.2	7.4	2
3	FA343061105	Treasury securities	8.3	11.3	24.2	6.8	3
4	FA343061705	Agency- and GSE-backed securities	0.1	0.3	0.0	0.6	4
5	FA343063005	Corporate and foreign bonds	-0.0	0.1	-0.1	0.1	5
6	FA343064105	Corporate equities	6.3	2.7	-8.6	8.8	6
7	FA343150005	Miscellaneous assets(2)	35.8	33.3	63.3	61.9	7
<b>8</b>	<b>FA344090005</b>	<b>Pension fund reserves (liabilities) (3)</b>	<b>50.4</b>	<b>47.8</b>	<b>78.9</b>	<b>78.2</b>	<b>8</b>

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.



**F.121 Money Market Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA634000005</b>	<b>Net acquisition of financial assets</b>	<b>305.3</b>	<b>720.9</b>	<b>724.2</b>	<b>-498.7</b>	<b>1</b>
2	FA633091003	Foreign deposits	-10.6	43.2	2.0	-32.2	2
3	FA633020000	Checkable deposits and currency	7.5	-4.8	5.6	10.4	3
4	FA633030000	Time and savings deposits	23.7	63.9	84.6	218.0	4
5	FA632050000	Security RPs	48.7	211.3	-63.5	-62.5	5
6	FA634002005	Credit market instruments	220.0	375.6	738.6	-643.7	6
7	FA633069175	Open market paper	116.1	66.3	-66.1	-107.8	7
8	FA633061100	Treasury securities	-5.9	95.5	399.5	-171.3	8
9	FA633061700	Agency- and GSE-backed securities	-28.7	104.5	520.3	-213.2	9
10	FA633062440	Municipal securities	33.5	100.7	23.6	-93.3	10
11	FA633063003	Corporate and foreign bonds	105.1	8.5	-148.8	-58.1	11
12	FA633093005	Miscellaneous assets	15.9	31.8	-43.1	11.3	12
<b>13</b>	<b>FA634000005</b>	<b>Net share issues (liabilities)</b>	<b>305.3</b>	<b>720.9</b>	<b>724.2</b>	<b>-498.7</b>	<b>13</b>

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.122 Mutual Funds (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA656006003</b>	<b>Gross saving</b>	<b>11.4</b>	<b>21.6</b>	<b>20.6</b>	<b>27.8</b>	<b>1</b>
<b>2</b>	<b>FA654090005</b>	<b>Net acquisition of financial assets</b>	<b>336.8</b>	<b>364.7</b>	<b>31.0</b>	<b>491.8</b>	<b>2</b>
3	FA652050003	Security RPs	17.4	-0.6	-7.4	28.6	3
4	FA654004005	Credit market instruments	184.9	271.1	73.3	380.7	4
5	FA653069100	Open market paper	17.4	-0.4	-62.5	28.6	5
6	FA653061105	Treasury securities	5.0	18.5	8.7	67.6	6
7	FA653061703	Agency- and GSE-backed securities	15.7	66.2	27.3	46.4	7
8	FA653062003	Municipal securities	32.7	27.8	17.4	90.6	8
9	FA653063005	Corporate and foreign bonds	104.3	123.0	69.9	146.2	9
10	FA653069803	Other loans and advances	9.8	36.1	12.4	1.3	10
11	FA653064000	Corporate equities	131.3	91.3	-38.1	87.6	11
12	FA653093003	Miscellaneous assets	3.3	2.8	3.2	-5.1	12
<b>13</b>	<b>FA653164005</b>	<b>Net share issues (liabilities)</b>	<b>336.8</b>	<b>364.7</b>	<b>31.0</b>	<b>491.8</b>	<b>13</b>
14	FA657005005	Discrepancy	11.4	21.6	20.6	27.8	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

**F.123 Closed-End and Exchange-Traded Funds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>							
<b>1</b>	<b>FA554090005</b>	<b>Net acquisition of financial assets</b>	<b>8.2</b>	<b>17.8</b>	<b>-57.6</b>	<b>6.8</b>	<b>1</b>
2	FA554004005	Credit market instruments	6.0	-0.9	-39.7	10.3	2
3	FA553061103	Treasury securities	0.2	-1.7	-2.4	1.2	3
4	FA553062003	Municipal securities	0.0	1.9	-12.8	3.3	4
5	FA553063003	Corporate and foreign bonds	5.7	-1.0	-24.5	5.8	5
6	FA553064103	Corporate equities	2.2	18.7	-17.9	-3.5	6
<b>7</b>	<b>FA554090005</b>	<b>Net share issues (liabilities)</b>	<b>8.2</b>	<b>17.8</b>	<b>-57.6</b>	<b>6.8</b>	<b>7</b>
<i>Exchange-traded funds</i>							
<b>8</b>	<b>FA564090005</b>	<b>Net acquisition of financial assets</b>	<b>74.0</b>	<b>150.5</b>	<b>177.2</b>	<b>116.5</b>	<b>8</b>
9	FA564004005	Credit market instruments	5.7	13.3	23.0	46.0	9
10	FA563061103	Treasury securities	3.4	6.6	7.4	14.7	10
11	FA563062003	Municipal securities	0.0	0.6	1.7	3.6	11
12	FA563063003	Corporate and foreign bonds	2.4	6.2	13.9	27.6	12
13	FA563064103	Corporate equities	68.3	137.2	154.2	70.5	13
<b>14</b>	<b>FA564090005</b>	<b>Net share issues (liabilities)</b>	<b>74.0</b>	<b>150.5</b>	<b>177.2</b>	<b>116.5</b>	<b>14</b>

**F.124 Government-Sponsored Enterprises (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA406000105</b>	<b>Gross saving</b>	<b>4.0</b>	<b>4.7</b>	<b>6.3</b>	<b>7.8</b>	<b>1</b>
<b>2</b>	<b>FA405013005</b>	<b>Fixed nonresidential investment</b>	<b>0.7</b>	<b>1.3</b>	<b>2.0</b>	<b>1.7</b>	<b>2</b>
<b>3</b>	<b>FA404090005</b>	<b>Net acquisition of financial assets</b>	<b>53.5</b>	<b>301.4</b>	<b>225.7</b>	<b>-386.2</b>	<b>3</b>
4	FA403020005	Checkable deposits and currency	1.8	-2.7	39.7	11.1	4
5	FA403030005	Time and savings deposits	-1.5	12.8	21.9	-42.8	5
6	FA402050005	Federal funds and security RPs (net)	9.7	25.3	-28.2	7.6	6
7	FA404002005	Credit market instruments	46.6	239.0	239.1	-344.9	7
8	FA403069105	Open market paper	18.5	-4.7	14.1	3.0	8
9	FA403061105	Treasury securities	1.2	1.3	1.2	5.1	9
10	FA403061705	Agency- and GSE-backed securities	-37.1	-11.1	207.0	-27.4	10
11	FA403062005	Municipal securities	-3.6	-2.8	-2.0	-2.2	11
12	FA403063005	Corporate and foreign bonds	16.1	-17.4	-77.7	-33.8	12
13	FA403069205	Other loans and advances	33.1	237.7	38.1	-284.8	13
14	FA403069285	Sallie Mae	0.0	0.0	0.0	0.0	14
15	FA403069245	Farm Credit System	11.9	11.9	4.8	-0.2	15
16	FA403069230	FHLB loans	21.2	225.8	33.3	-284.6	16
17	FA403065005	Mortgages	18.4	35.9	58.3	-4.7	17
18	FA403065105	Home	3.7	-9.7	9.1	-18.4	18
19	FA403065405	Multifamily residential	12.4	42.3	40.0	10.1	19
20	FA403065605	Farm	2.2	3.3	9.3	3.6	20
21	FA403066005	Consumer credit (2)	0.0	0.0	0.0	0.0	21
22	FA403093005	Miscellaneous assets	-3.2	27.0	-46.7	-17.2	22
<b>23</b>	<b>FA404190005</b>	<b>Net increase in liabilities</b>	<b>48.3</b>	<b>325.6</b>	<b>340.3</b>	<b>-321.0</b>	<b>23</b>
24	FA404104005	Credit market instruments	35.6	282.4	271.7	-475.3	24
25	FA403161705	GSE issues (3)	35.6	282.4	271.7	-475.3	25
26	FA403169283	U.S. government loans	0.0	0.0	0.0	0.0	26
27	FA403164105	Corporate equities	1.1	25.5	27.6	96.0	27
28	FA403190005	Miscellaneous liabilities	11.6	17.7	41.0	58.3	28
29	FA407005005	Discrepancy	-1.8	27.7	118.9	71.3	29

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Federal Agricultural Mortgage Corporation, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Sallie Mae student loans.

(3) Such issues are classified as agency- and GSE-backed securities.

**F.125 Agency- and GSE-backed Mortgage Pools (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA413065005</b>	<b>Net acquisition of financial assets</b>	<b>292.6</b>	<b>623.3</b>	<b>497.0</b>	<b>415.0</b>	<b>1</b>
2	FA413065105	Home mortgages	302.8	622.6	492.2	402.5	2
3	FA413065405	Multifamily residential mortgages	-12.5	-0.7	4.6	12.6	3
4	FA413065505	Commercial mortgages	0.0	0.0	0.0	0.0	4
5	FA413065605	Farm mortgages	2.3	1.4	0.1	-0.2	5
<b>6</b>	<b>FA413065005</b>	<b>Net increase in pool securities (liabilities)(2)</b>	<b>292.6</b>	<b>623.3</b>	<b>497.0</b>	<b>415.0</b>	<b>6</b>

(1) GNMA, Fannie Mae, Freddie Mac, FAMC, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

**F.126 Issuers of Asset-Backed Securities (ABS)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA676330023	<b>Gross saving</b>	<b>0.8</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>	<b>1</b>
2	FA675013025	<b>Fixed nonresidential investment</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>2</b>
3	FA674090005	<b>Net acquisition of financial assets</b>	<b>808.3</b>	<b>336.4</b>	<b>-411.4</b>	<b>-716.1</b>	<b>3</b>
4	FA673061103	Treasury securities	28.7	21.0	-12.3	-16.5	4
5	FA673061705	Agency- and GSE-backed securities (1)	19.2	17.8	-29.0	-194.3	5
6	FA673069005	Other loans and advances	65.0	88.6	37.9	-51.1	6
7	FA673065005	Mortgages (2)	635.7	183.0	-354.5	-378.5	7
8	FA673065105	Home	518.9	33.4	-313.4	-333.7	8
9	FA673065405	Multifamily residential	14.0	22.1	-11.0	-6.2	9
10	FA673065505	Commercial	102.9	127.5	-30.2	-38.6	10
11	FA673066000	Consumer credit	51.2	22.6	-37.3	-41.3	11
12	FA673070003	Trade credit	8.5	3.4	-16.1	-34.5	12
13	FA674190005	<b>Net increase in liabilities</b>	<b>807.8</b>	<b>335.9</b>	<b>-411.8</b>	<b>-716.5</b>	<b>13</b>
14	FA673169105	Commercial paper	162.9	-194.2	-83.9	-266.7	14
15	FA673163005	Corporate bonds (net) (5)	644.8	530.2	-328.0	-449.7	15
16	FA677005005	Discrepancy	0.0	0.0	0.0	0.0	16
		Memo:					
		Securitized assets not included above					
17	FA675013263	Consumer leases (3)	-0.5	-0.5	-0.4	-0.4	17
18	FA643065775	REIT assets (4)	2.8	-17.9	-41.7	-13.0	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a tangible asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

**F.127 Finance Companies (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA616000105	<b>Gross saving</b>	<b>60.4</b>	<b>67.3</b>	<b>57.2</b>	<b>76.9</b>	<b>1</b>
2	FA615013005	<b>Fixed nonresidential investment</b>	<b>44.6</b>	<b>47.7</b>	<b>42.6</b>	<b>35.4</b>	<b>2</b>
3	FA614090005	<b>Net acquisition of financial assets</b>	<b>34.3</b>	<b>19.9</b>	<b>-59.5</b>	<b>-189.2</b>	<b>3</b>
4	FA613020003	Checkable deposits and currency	-1.6	0.4	0.3	0.5	4
5	FA613030003	Time and savings deposits	-4.8	1.2	0.8	1.6	5
6	FA614002005	Credit market instruments	71.0	16.6	-72.3	-223.3	6
7	FA613063003	Corporate and foreign bonds	-18.7	4.5	3.0	6.3	7
8	FA613069500	Other loans and advances	18.9	24.9	16.9	-91.0	8
9	FA613065000	Mortgages	53.0	-62.5	-84.0	-50.5	9
10	FA613066005	Consumer credit	17.8	49.7	-8.3	-88.0	10
11	FA613090005	Miscellaneous assets	-30.2	1.7	11.8	31.9	11
12	FA614190005	<b>Net increase in liabilities</b>	<b>48.5</b>	<b>26.5</b>	<b>-69.1</b>	<b>-250.2</b>	<b>12</b>
13	FA614104005	Credit market instruments	34.8	34.9	-79.4	-156.2	13
14	FA613169100	Open market paper	5.3	-15.1	-22.6	-38.8	14
15	FA613163003	Corporate bonds	42.4	-2.8	-49.6	-87.0	15
16	FA613168000	Bank loans n.e.c.	-12.9	52.8	-7.1	-30.4	16
17	FA313069223	Other loans and advances	0.0	0.0	0.0	0.0	17
18	FA613178003	Taxes payable	0.0	-1.5	-0.1	-2.8	18
19	FA613190005	Miscellaneous liabilities	13.7	-6.9	10.4	-91.2	19
20	FA613192003	Foreign direct investment in U.S.	5.2	-5.1	17.4	7.2	20
21	FA613194003	Investment by parent	26.2	-13.4	-8.4	-32.6	21
22	FA613193005	Other	-17.8	11.5	1.4	-65.8	22
23	FA617005005	Discrepancy	29.9	26.1	4.9	-19.5	23
		Memo:					
24	FA613066303	Consumer leases not included above (2)	20.6	16.9	-11.8	-25.7	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

**F.128 Real Estate Investment Trusts (REITs)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA646000105</b>	<b>Gross saving</b>	<b>-10.6</b>	<b>-20.0</b>	<b>-32.3</b>	<b>-31.8</b>	<b>1</b>
<b>2</b>	<b>FA645013005</b>	<b>Fixed nonresidential investment</b>	<b>6.6</b>	<b>9.0</b>	<b>9.6</b>	<b>7.6</b>	<b>2</b>
<b>3</b>	<b>FA645012063</b>	<b>Multifamily residential investment</b>	<b>3.5</b>	<b>-9.3</b>	<b>0.1</b>	<b>-0.1</b>	<b>3</b>
<b>4</b>	<b>FA644090005</b>	<b>Net acquisition of financial assets</b>	<b>38.8</b>	<b>-27.3</b>	<b>-62.7</b>	<b>1.4</b>	<b>4</b>
5	FA643020003	Checkable deposits and currency	4.9	-1.8	1.8	8.1	5
6	FA644004005	Credit market instruments	26.1	-21.2	-63.9	1.7	6
7	FA643061703	Agency- and GSE-backed securities	24.8	23.5	1.6	15.3	7
8	FA643063003	Corporate and foreign bonds	11.6	-30.2	-20.0	3.1	8
9	FA643065005	Mortgages	-10.3	-14.5	-45.5	-16.7	9
10	FA643065103	Home	-23.7	-24.5	-42.5	-9.1	10
11	FA643065403	Multifamily residential	3.1	0.2	-1.3	-2.1	11
12	FA643065503	Commercial	10.3	9.9	-1.7	-5.6	12
13	FA643093005	Miscellaneous assets	7.8	-4.4	-0.7	-8.4	13
<b>14</b>	<b>FA644190005</b>	<b>Net increase in liabilities</b>	<b>59.9</b>	<b>24.5</b>	<b>-50.7</b>	<b>-17.9</b>	<b>14</b>
15	FA642150003	Security RPs	14.4	-6.2	-11.2	14.6	15
16	FA644104005	Credit market instruments	15.5	10.2	-48.6	-33.9	16
17	FA643169103	Open market paper	0.0	0.0	0.0	0.0	17
18	FA643163003	Corporate bonds	13.9	0.7	-55.1	-25.2	18
19	FA643168003	Bank loans n.e.c.	-5.0	4.8	-0.3	-12.1	19
20	FA643165005	Mortgages	6.6	4.7	6.8	3.4	20
21	FA643164003	Corporate equity issues	22.2	17.1	12.8	24.2	21
22	FA643193005	Miscellaneous liabilities	7.8	3.4	-3.7	-22.8	22
23	FA647005005	Discrepancy	0.4	32.0	-29.9	-58.5	23
		Memo:					
24	FA643065775	Securitized assets included above	2.8	-17.9	-41.7	-13.0	24
25	FA643061773	Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	25
26	FA643065173	Home mortgages	-9.8	-20.2	-35.6	-8.6	26
27	FA643065473	Multifamily residential mortgages	0.3	-0.0	-0.0	-0.0	27
28	FA643065573	Commercial mortgages	12.3	2.4	-6.1	-4.4	28

**F.129 Security Brokers and Dealers**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA666000105</b>	<b>Gross saving</b>	<b>21.0</b>	<b>-8.3</b>	<b>-23.0</b>	<b>30.9</b>	<b>1</b>
<b>2</b>	<b>FA665013005</b>	<b>Fixed nonresidential investment</b>	<b>15.8</b>	<b>22.2</b>	<b>22.6</b>	<b>18.8</b>	<b>2</b>
<b>3</b>	<b>FA664090005</b>	<b>Net acquisition of financial assets</b>	<b>614.7</b>	<b>350.3</b>	<b>-874.8</b>	<b>-133.0</b>	<b>3</b>
4	FA663020003	Checkable deposits and currency	24.0	24.5	15.1	-29.4	4
5	FA664004005	Credit market instruments	106.2	219.7	-85.7	-192.1	5
6	FA663069103	Open market paper	4.1	22.8	-21.4	-24.2	6
7	FA663061105	Treasury securities	-2.4	7.1	250.6	-67.6	7
8	FA663061703	Agency- and GSE-backed securities	37.0	152.2	-47.5	-131.8	8
9	FA663062003	Municipal securities	8.0	-0.7	-11.4	-3.3	9
10	FA663063005	Corporate and foreign bonds	39.8	27.3	-259.0	47.5	10
11	FA663069803	Other loans and advances	19.8	11.1	3.1	-12.7	11
12	FA663064003	Corporate equities	-0.2	25.4	-28.5	-4.6	12
13	FA663067203	Security credit	59.7	33.4	-160.7	38.1	13
14	FA663090005	Miscellaneous assets	425.1	47.3	-615.1	54.9	14
<b>15</b>	<b>FA664190005</b>	<b>Net increase in liabilities</b>	<b>585.9</b>	<b>385.3</b>	<b>-699.5</b>	<b>-197.2</b>	<b>15</b>
16	FA662150005	Security RPs (net)	338.3	75.5	-560.3	-57.5	16
17	FA664104005	Credit market instruments	6.4	-4.0	77.7	-49.7	17
18	FA663163003	Corporate bonds	6.4	-4.0	32.3	-4.2	18
19	FA663168005	Bank loans n.e.c. (1)	0.0	0.0	45.5	-45.5	19
20	FA663164003	Corporate equity issues	-7.6	32.3	120.2	-32.4	20
21	FA663170003	Trade payables	5.2	-2.4	-24.7	48.9	21
22	FA663167005	Security credit	151.8	243.0	-237.3	-134.0	22
23	FA663167203	Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	23
24	FA763067005	From banks	71.5	32.3	-113.5	-59.9	24
25	FA663178003	Taxes payable	0.7	-0.6	0.3	3.2	25
26	FA663190005	Miscellaneous liabilities	97.8	39.1	-87.0	27.5	26
27	FA663192003	Foreign direct investment in U.S.	-5.1	1.9	39.5	11.2	27
28	FA663194005	Due to affiliates	61.5	-37.1	74.0	-155.6	28
29	FA663193005	Other	41.4	74.4	-200.5	171.8	29
30	FA662090205	Proprietors' net investment	-6.8	2.4	11.5	-3.2	30
31	FA667005005	Discrepancy	-23.6	4.5	129.7	-52.2	31

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

**F.130 Funding Corporations (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA504090005</b>	<b>Net acquisition of financial assets</b>	<b>121.9</b>	<b>386.9</b>	<b>973.6</b>	<b>-367.0</b>	<b>1</b>
2	FA503034003	Money market fund shares	41.9	327.1	279.5	-146.0	2
3	FA502050003	Security RPs	0.0	0.0	0.0	0.1	3
4	FA504004005	Credit market instruments	48.2	-57.1	652.0	-177.3	4
5	FA503069105	Open market paper	51.8	-173.4	139.7	-248.2	5
6	FA503063005	Corporate and foreign bonds	-7.1	109.6	497.3	80.6	6
7	FA503069805	Other loans and advances	3.4	6.7	15.1	-9.8	7
8	FA503064105	Corporate equities (2)	0.0	0.0	0.0	25.1	8
9	FA503090005	Miscellaneous assets	31.9	116.9	42.1	-68.9	9
10	FA503094753	Investment in foreign banking offices	8.6	43.7	35.6	-75.7	10
11	FA503094665	Investment in brokers and dealers	23.3	73.2	6.4	6.8	11
<b>12</b>	<b>FA504190005</b>	<b>Net increase in liabilities</b>	<b>121.9</b>	<b>386.9</b>	<b>973.6</b>	<b>-367.0</b>	<b>12</b>
13	FA504104005	Credit market instruments	28.3	111.6	466.4	-432.8	13
14	FA503169105	Open market paper	6.7	60.1	20.1	-123.1	14
15	FA503163005	Corporate bonds	21.6	51.5	1.4	37.9	15
16	FA713068075	Bank loans n.e.c. (3)	0.0	0.0	444.9	-349.6	16
17	FA503169205	Other loans and advances (4)	0.0	0.0	0.0	2.0	17
18	FA503164105	Corporate equities (5)	0.0	0.0	40.0	30.5	18
19	FA503190005	Miscellaneous liabilities	93.6	275.3	467.1	35.3	19
20	FA503192003	Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	20
21	FA663096505	Securities loaned (net)	302.6	-2.1	-353.2	-30.2	21
22	FA503194005	Equity interest under PPIP	0.0	0.0	0.0	2.4	22
23	FA503193005	Other (net)	-209.6	276.8	819.8	62.5	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Assets Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

**F.200 Gold and Official Foreign Exchange Holdings (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
1	FA883011005	Total U.S. reserves	-2.4	0.1	4.8	52.3	1
2	FA883011105	U.S. gold stock and SDRs	0.2	0.2	0.1	48.2	2
3	FA313011105	Federal govt.: Exchange Stab. Fund	0.2	0.2	0.1	48.2	3
4	FA713011203	Monetary authority (2)	-0.0	0.0	0.0	0.0	4
5	FA263111005	U.S. foreign exchange position	-2.6	-0.0	4.7	4.0	5
6	FA263111503	Official foreign currency holdings	0.7	1.0	1.3	0.7	6
7	FA313011505	Treasury	0.4	0.5	0.6	0.3	7
8	FA713011505	Monetary authority	0.4	0.5	0.6	0.3	8
9	FA263111403	Net IMF position	-3.3	-1.0	3.5	3.4	9
10	FA313011405	Federal government	-3.3	-1.0	3.5	3.4	10
11	FA713011405	Monetary authority	-0.0	0.0	-0.0	0.0	11

(1) Lines 1, 2, and 3 exclude increases in SDRs through allocations, which have occurred at various dates beginning January 1970. Transactions in SDRs are included. Also excluded from the table are revaluations of foreign currency holdings, gold, SDRs, and IMF position. Allocations and revaluations are included in tables on outstandings.

(2) Treasury gold stock.

**F.201 SDR Certificates and Treasury Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>							
1	FA713014003	Liab: Federal government	0.0	0.0	0.0	3.0	1
2	FA713014003	Asset: Monetary authority	0.0	0.0	0.0	3.0	2
<i>Treasury currency:</i>							
3	FA313112003	Liab: Federal government	0.6	-0.7	-0.8	-0.4	3
4	FA713012003	Asset: Monetary authority	1.7	0.5	-0.0	4.0	4
5	FA903012005	Discrepancy (seigniorage)	-1.1	-1.2	-0.8	-4.4	5

**F.202 U.S. Deposits in Foreign Countries**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1	FA263191003	Total rest of the world liability	87.2	264.1	-352.9	-202.4	1
		Held by:					
2	FA153091003	Household sector	5.2	15.8	-21.2	-12.1	2
3	FA103091003	Nonfinancial corporate business	-14.2	0.9	-25.1	23.9	3
4	FA633091003	Money market mutual funds	-10.6	43.2	2.0	-32.2	4
5	FA903091005	Discrepancy--unallocated assets	106.8	204.2	-308.7	-182.0	5

**F.203 Net Interbank Transactions**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA774110005</b>	<b>Net change in liabilities</b>	<b>-11.3</b>	<b>-97.5</b>	<b>1812.3</b>	<b>-648.3</b>	<b>1</b>
2	FA714110005	Monetary authority	1.3	5.4	842.0	114.2	2
3	FA713113000	Depository institution reserves	-0.3	2.1	839.2	117.0	3
4	FA723025000	Vault cash	1.6	3.3	2.7	-2.8	4
5	FA764110005	Commercial banking	-12.5	-102.9	970.3	-762.5	5
6	FA714010005	To monetary authority	-1.2	48.9	509.6	-463.7	6
7	FA764116005	To banks in foreign countries	-9.4	-153.6	430.2	-333.2	7
8	FA764116205	Liabilities, net	-9.1	-147.0	436.3	-343.3	8
9	FA724116205	U.S.-chartered commercial banks	111.4	63.9	172.9	-108.6	9
10	FA723192263	Due to foreign affiliates	98.8	64.2	131.5	-20.0	10
11	FA723092265	- Due from foreign affiliates	-12.6	0.3	-41.4	88.6	11
12	FA754116205	Foreign banking offices in U.S.	-79.2	-168.8	244.0	-170.8	12
13	FA753192263	Due to foreign affiliates	190.6	4.5	7.4	2.3	13
14	FA753092265	- Due from foreign affiliates	269.8	173.3	-236.6	173.2	14
15	FA734116205	Bank holding companies	-41.3	-42.2	19.4	-63.9	15
16	FA733192003	Due to foreign affiliates	-22.6	31.9	92.0	-15.7	16
17	FA733092003	- Due from foreign affiliates	18.7	74.1	72.6	48.2	17
18	FA764016205	Less: Deposits at foreign banks	0.3	6.6	6.2	-10.1	18
19	FA723022703	U.S.-chartered commercial banks	0.9	6.0	6.6	-15.2	19
20	FA753022703	Foreign banking offices in U.S.	-0.6	0.6	-0.4	5.1	20
21	FA904010005	To U.S. banking, net	-1.9	1.8	30.6	34.4	21
22	FA724112005	U.S.-chartered commercial banks	-36.6	34.5	110.8	-2.3	22
23	FA724112205	Liabilities	12.8	16.5	-16.9	7.8	23
24	FA754012205	To foreign offices in U.S.	14.8	15.4	-47.3	-22.2	24
25	FA733030003	To bank holding companies	-0.1	-0.7	-0.1	-4.4	25
26	FA904010005	Unallocated	-1.9	1.8	30.6	34.4	26
		Less, due from:					
27	FA754112205	Foreign offices in U.S.	22.1	-6.3	-51.6	-4.7	27
28	FA733168725	Bank holding companies	27.3	-11.7	-76.1	14.9	28
29	FA754112005	Foreign banking offices in U.S.	7.2	-21.7	-4.3	17.5	29
30	FA754112205	Due to U.S. banks	22.1	-6.3	-51.6	-4.7	30
31	FA754012205	- Due from U.S. banks	14.8	15.4	-47.3	-22.2	31
32	FA734112205	Bank holding companies	27.4	-11.0	-76.0	19.3	32
33	FA733168725	Due to U.S. banks	27.3	-11.7	-76.1	14.9	33
34	FA733030003	- Due from U.S. banks	-0.1	-0.7	-0.1	-4.4	34
<b>35</b>	<b>FA894010005</b>	<b>Net change in assets</b>	<b>-9.3</b>	<b>-99.3</b>	<b>1781.7</b>	<b>-682.7</b>	<b>35</b>
36	FA764116005	Rest of the world	-9.4	-153.6	430.2	-333.2	36
37	FA774010005	Domestic	0.1	54.2	1351.5	-349.5	37
38	FA714010005	Monetary authority	-1.2	48.9	509.6	-463.7	38
39	FA713022003	Federal Reserve float	-1.2	0.3	-1.5	-0.6	39
40	FA713068005	Loans to member banks	-0.0	48.6	511.1	-463.1	40
41	FA764010005	Commercial banking	2.0	4.8	800.9	89.6	41
42	FA763013005	Reserves at Federal Reserve	0.4	1.5	798.1	92.4	42
43	FA723025000	Vault cash	1.6	3.3	2.7	-2.8	43
44	FA443013053	Savings insts.: Reserves at Fed. Res.	-0.7	0.6	36.4	6.5	44
45	FA473013003	Credit unions: Reserves at Fed. Res.	0.0	0.0	4.7	18.1	45
46	FA904010005	Discrepancy--floats, etc.	-1.9	1.8	30.6	34.4	46

**F.204 Checkable Deposits and Currency**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA793120005</b>	<b>Net change in liabilities</b>	<b>-19.9</b>	<b>36.7</b>	<b>568.4</b>	<b>-7.9</b>	<b>1</b>
2	FA713120005	Monetary authority	23.5	17.8	428.2	-117.6	2
3	FA713123105	Federal government cash and deposits	0.2	11.4	349.3	-173.8	3
4	FA713124043	Due to government-sponsored enterprises	-1.2	0.9	19.4	14.0	4
5	FA713122605	Deposits due to foreign	0.0	-0.0	1.3	1.0	5
6	FA713125005	Currency outside banks	24.5	5.5	58.2	41.2	6
7	FA763120005	Commercial banking	-35.9	13.3	141.4	85.0	7
8	FA723123105	Federal government deposits	-5.9	14.9	-39.5	0.3	8
9	FA763122605	Deposits due to foreign	9.2	5.2	24.9	-14.1	9
10	FA763129205	Private domestic deposits	-39.2	-6.9	156.0	98.8	10
11	FA443127005	Savings institutions	0.9	4.5	-2.9	13.1	11
12	FA473127003	Credit unions	-8.5	1.1	1.6	11.6	12
<b>13</b>	<b>FA793120005</b>	<b>Net change in assets</b>	<b>-19.9</b>	<b>36.7</b>	<b>568.4</b>	<b>-7.9</b>	<b>13</b>
14	FA153020005	Household sector	-43.8	-71.8	194.2	16.3	14
15	FA143020005	Nonfinancial business	-41.6	58.4	-67.2	159.0	15
16	FA103020003	Corporate	-116.9	-9.0	-89.8	195.7	16
17	FA113020003	Nonfarm noncorporate	73.1	65.7	21.6	-36.8	17
18	FA133020003	Farm	2.1	1.8	0.9	0.2	18
19	FA213020005	State and local governments	5.4	-4.8	8.5	19.4	19
20	FA313020005	Federal government	-2.7	25.1	313.1	-174.2	20
21	FA263020005	Rest of the world	11.4	-5.4	68.8	-0.5	21
22	FA263027003	Checkable deposits	9.2	5.2	26.1	-13.1	22
23	FA263025003	Currency	2.2	-10.7	42.7	12.6	23
24	FA793020005	Financial sectors	54.3	34.2	56.1	-27.6	24
25	FA743020003	Commercial banking	-0.1	-0.3	0.6	1.0	25
26	FA443020005	Savings institutions	-3.3	-0.5	-11.2	-4.2	26
27	FA473020005	Credit unions	6.2	-1.1	-5.7	1.4	27
28	FA513020003	Property-casualty insurance companies	8.9	12.8	-14.8	-0.3	28
29	FA543020003	Life insurance companies	8.3	2.3	24.4	-30.3	29
30	FA573020005	Private pension funds	0.4	0.6	0.5	4.2	30
31	FA223020003	State and local govt. retirement funds	-2.7	4.8	-0.2	-0.2	31
32	FA633020000	Money market mutual funds	7.5	-4.8	5.6	10.4	32
33	FA403020005	Government-sponsored enterprises	1.8	-2.7	39.7	11.1	33
34	FA613020003	Finance companies	-1.6	0.4	0.3	0.5	34
35	FA643020003	REITs	4.9	-1.8	1.8	8.1	35
36	FA663020003	Brokers and dealers	24.0	24.5	15.1	-29.4	36
37	FA903020005	Mail float	-3.0	1.0	-5.2	-0.3	37



**F.205 Time and Savings Deposits**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA793130005</b>	<b>Net change in liabilities</b>	<b>608.2</b>	<b>599.9</b>	<b>334.2</b>	<b>375.4</b>	<b>1</b>
2	FA793131005	Small time and savings deposits	347.0	316.4	524.8	517.2	2
3	FA763131005	Commercial banking	287.6	263.0	541.4	384.4	3
4	FA723131005	U.S.-chartered commercial banks	277.8	255.0	540.2	382.9	4
5	FA753131005	Foreign banking offices in U.S.	8.6	6.9	0.1	4.4	5
6	FA743131005	Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	6
7	FA443131005	Savings institutions	28.9	27.6	-59.6	89.4	7
8	FA473131005	Credit unions	30.5	25.8	43.0	43.4	8
9	FA793135005	Large time deposits (1)	261.2	283.4	-190.6	-141.8	9
10	FA763135005	Commercial banking	264.0	297.6	-97.6	-3.0	10
11	FA723135005	U.S.-chartered commercial banks	129.9	23.1	24.6	-174.0	11
12	FA753135005	Foreign banking offices in U.S.	132.8	273.4	-123.2	173.9	12
13	FA743135005	Banks in U.S.-affiliated areas	1.2	1.1	1.1	-2.9	13
14	FA443135005	Savings institutions	-5.2	-19.0	-93.5	-155.8	14
15	FA473135003	Credit unions	2.5	4.8	0.5	17.0	15
<b>16</b>	<b>FA793130005</b>	<b>Net change in assets</b>	<b>608.2</b>	<b>599.9</b>	<b>334.2</b>	<b>375.4</b>	<b>16</b>
17	FA153030005	Household sector	486.5	477.2	179.5	47.4	17
18	FA143030005	Nonfinancial business	66.9	-40.7	-25.7	141.6	18
19	FA103030003	Corporate	46.6	-55.7	-54.3	168.4	19
20	FA113030003	Nonfarm noncorporate	20.3	14.9	28.7	-26.8	20
21	FA213030005	State and local governments	26.2	36.4	19.1	10.8	21
22	FA313030003	Federal government	0.2	1.2	-1.3	0.3	22
23	FA263030005	Rest of the world	11.5	40.3	45.2	-22.8	23
24	FA793030005	Financial sectors	16.8	85.6	117.3	198.0	24
25	FA443030053	Savings institutions	3.9	3.3	-1.6	7.0	25
26	FA473030005	Credit unions	-4.9	-0.0	11.4	9.5	26
27	FA573030005	Private pension funds	0.8	4.6	0.3	4.7	27
28	FA223030005	State and local govt. retirement funds	-0.5	-0.1	-0.0	-0.0	28
29	FA633030000	Money market mutual funds	23.7	63.9	84.6	218.0	29
30	FA403030005	Government-sponsored enterprises	-1.5	12.8	21.9	-42.8	30
31	FA613030003	Finance companies	-4.8	1.2	0.8	1.6	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

**F.206 Money Market Mutual Fund Shares**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA634000005</b>	<b>Net issues</b>	<b>305.3</b>	<b>720.9</b>	<b>724.2</b>	<b>-498.7</b>	<b>1</b>
<b>2</b>	<b>FA634000005</b>	<b>Net purchases</b>	<b>305.3</b>	<b>720.9</b>	<b>724.2</b>	<b>-498.7</b>	<b>2</b>
3	FA153034005	Household sector	165.2	232.2	235.2	-268.6	3
4	FA103034003	Nonfinancial corporate business	68.1	128.1	158.2	-71.8	4
5	FA113034003	Nonfarm noncorporate business	3.2	2.2	4.4	-5.5	5
6	FA213034003	State and local governments	6.8	4.9	0.7	6.1	6
7	FA263034003	Rest of the world	4.1	19.0	12.3	-4.0	7
8	FA513034003	Property-casualty insurance companies	0.7	7.2	12.1	-3.7	8
9	FA543034003	Life insurance companies	9.7	-1.6	17.5	-5.5	9
10	FA573034005	Private pension funds	3.4	3.4	2.3	0.6	10
11	FA223034003	State and local govt. retirement funds	2.1	-1.4	1.9	-0.1	11
12	FA503034003	Funding corporations	41.9	327.1	279.5	-146.0	12

**F.207 Federal Funds and Security Repurchase Agreements**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA792150005</b>	<b>Net change in liabilities</b>	<b>403.4</b>	<b>8.6</b>	<b>-895.4</b>	<b>228.8</b>	<b>1</b>
2	FA712150003	Monetary authority	-0.9	14.4	44.4	-10.6	2
3	FA762150005	Commercial banking (net)	70.5	-49.7	-355.7	285.2	3
4	FA722150005	U.S.-chartered commercial banks	21.4	-36.1	-259.0	264.9	4
5	FA752150000	Foreign banking offices in U.S.	49.0	-13.6	-96.3	40.3	5
6	FA732150005	Bank holding companies	0.1	0.1	-0.4	-19.9	6
7	FA442150005	Savings institutions	-19.2	-24.1	-0.0	1.8	7
8	FA542150005	Life insurance companies (net)	0.4	-1.2	-12.5	-4.8	8
9	FA642150003	REITs	14.4	-6.2	-11.2	14.6	9
10	FA662150005	Brokers and dealers (net)	338.3	75.5	-560.3	-57.5	10
<b>11</b>	<b>FA892050005</b>	<b>Net change in assets</b>	<b>205.9</b>	<b>352.1</b>	<b>-597.1</b>	<b>-112.9</b>	<b>11</b>
12	FA102050003	Nonfinancial corporate business	1.0	-7.5	-0.5	2.4	12
13	FA212050003	State and local governments	13.5	9.7	1.5	11.9	13
14	FA262050003	Rest of the world	109.4	80.2	-524.7	-1.6	14
15	FA792050005	Financial sectors	82.1	269.7	-73.3	-125.6	15
16	FA712050000	Monetary authority	-6.0	5.8	33.5	-80.0	16
17	FA442050005	Savings institutions	9.3	27.3	-10.9	-22.7	17
18	FA472050000	Credit unions (net)	-1.6	-2.6	-4.8	2.4	18
19	FA512050003	Property-casualty insurance companies	-0.6	2.4	-1.1	-2.0	19
20	FA572050005	Private pension funds	0.8	3.4	7.3	3.1	20
21	FA222050003	State and local govt. retirement funds	4.5	-2.5	1.8	-0.2	21
22	FA632050000	Money market mutual funds	48.7	211.3	-63.5	-62.5	22
23	FA652050003	Mutual funds	17.4	-0.6	-7.4	28.6	23
24	FA402050005	Government-sponsored enterprises (net)	9.7	25.3	-28.2	7.6	24
25	FA502050003	Funding corporations	0.0	0.0	0.0	0.1	25
26	FA902050005	Discrepancy--unallocated assets	197.5	-343.5	-298.4	341.7	26

**F.208 Open Market Paper**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893169175</b>	<b>Total net issues, all types</b>	<b>317.1</b>	<b>-169.4</b>	<b>-189.0</b>	<b>-461.3</b>	<b>1</b>
2	FA893169105	Commercial paper	317.4	-169.4	-188.8	-461.3	2
3	FA103169700	Nonfinancial corporate business	22.4	11.3	7.7	-72.4	3
4	FA263169175	Foreign issues in U.S.	98.4	-69.3	-71.0	57.8	4
5	FA263169700	Nonfinancial	-1.9	2.0	20.7	-15.2	5
6	FA263169103	Financial	100.3	-71.3	-91.7	73.0	6
7	FA793169100	Financial sectors	196.6	-111.4	-125.4	-446.7	7
8	FA763169105	Commercial banking	21.7	37.9	-39.0	-18.1	8
9	FA673169105	ABS issuers	162.9	-194.2	-83.9	-266.7	9
10	FA613169100	Finance companies	5.3	-15.1	-22.6	-38.8	10
11	FA643169103	REITs	0.0	0.0	0.0	0.0	11
12	FA503169105	Funding corporations	6.7	60.1	20.1	-123.1	12
13	FA763169605	Bankers acceptances (1)	-0.3	0.0	-0.2	0.0	13
<b>14</b>	<b>FA893169175</b>	<b>Net purchases, by sector</b>	<b>317.1</b>	<b>-169.4</b>	<b>-189.0</b>	<b>-461.3</b>	<b>14</b>
15	FA163069103	Household sector	19.0	-10.2	-101.3	-1.4	15
16	FA103069100	Nonfinancial corporate business	11.7	-53.2	-9.4	-12.0	16
17	FA213069103	State and local governments	17.6	-7.3	-62.3	-45.6	17
18	FA263069603	Rest of the world	48.0	-9.6	-45.1	-42.9	18
19	FA713069603	Monetary authority	0.0	0.0	0.0	0.0	19
20	FA763069175	Commercial banking (1)	0.0	0.0	15.7	-15.7	20
21	FA443069105	Savings institutions	0.0	0.0	0.0	0.0	21
22	FA473069103	Credit unions	0.2	-0.5	-0.4	0.0	22
23	FA513069103	Property-casualty insurance companies	0.6	-3.1	5.8	-2.1	23
24	FA543069100	Life insurance companies	4.3	13.1	-3.4	20.7	24
25	FA573069105	Private pension funds	0.2	-4.8	10.2	-10.5	25
26	FA223069103	State and local govt. retirement funds	7.6	-4.4	-12.5	-3.2	26
27	FA633069175	Money market mutual funds	116.1	66.3	-56.1	-107.8	27
28	FA653069100	Mutual funds	17.4	-0.4	-62.5	28.6	28
29	FA403069105	Government-sponsored enterprises	18.5	-4.7	14.1	3.0	29
30	FA663069103	Brokers and dealers	4.1	22.8	-21.4	-24.2	30
31	FA503069105	Funding corporations	51.8	-173.4	139.7	-248.2	31

(1) Excludes banks' holdings of own acceptances.

**F.209 Treasury Securities**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA313161505</b>	<b>Net issues</b>	<b>183.7</b>	<b>237.5</b>	<b>1239.0</b>	<b>1443.7</b>	<b>1</b>
2	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	2
3	FA313161105	Other Treasury issues	186.4	243.4	1241.4	1446.5	3
<b>4</b>	<b>FA893061505</b>	<b>Net purchases</b>	<b>183.7</b>	<b>237.5</b>	<b>1239.0</b>	<b>1443.7</b>	<b>4</b>
5	FA153061505	Household sector	-83.1	-42.5	171.2	370.5	5
6	FA313161400	Savings bonds	-2.7	-6.0	-2.4	-2.8	6
7	FA153061105	Other Treasury issues	-80.3	-36.6	173.6	373.3	7
8	FA103061103	Nonfinancial corporate business	-6.7	-7.1	-7.5	17.5	8
9	FA113061003	Nonfarm noncorporate business	0.2	3.0	3.5	-4.4	9
10	FA213061105	State and local governments	35.5	14.5	-39.6	49.4	10
11	FA263061105	Rest of the world	150.3	165.2	674.3	527.7	11
12	FA713061100	Monetary authority	34.7	-38.3	-264.7	300.7	12
13	FA763061105	Commercial banking	-2.1	17.4	-19.2	92.2	13
14	FA723061100	U.S.-chartered commercial banks	-2.2	11.1	-19.6	64.3	14
15	FA753061103	Foreign banking offices in U.S.	-1.0	3.6	5.1	25.9	15
16	FA733061103	Bank holding companies	1.4	4.6	-4.0	2.7	16
17	FA743061103	Banks in U.S.-affiliated areas	-0.2	-1.9	-0.6	-0.7	17
18	FA443061105	Savings institutions	4.5	-5.4	-4.1	3.8	18
19	FA473061105	Credit unions	-0.3	3.0	-1.6	5.3	19
20	FA513061103	Property-casualty insurance companies	3.1	-38.7	-5.6	16.6	20
21	FA543061103	Life insurance companies	-7.6	-17.3	35.1	70.6	21
22	FA573061105	Private pension funds	14.3	38.7	15.4	125.8	22
23	FA223061103	State and local govt. retirement funds	2.4	-14.6	4.8	28.1	23
24	FA343061105	Federal government retirement funds	8.3	11.3	24.2	6.8	24
25	FA633061100	Money market mutual funds	-5.9	95.5	399.5	-171.3	25
26	FA653061105	Mutual funds	5.0	18.5	8.7	67.6	26
27	FA553061103	Closed-end funds	0.2	-1.7	-2.4	1.2	27
28	FA563061103	Exchange-traded funds	3.4	6.6	7.4	14.7	28
29	FA403061105	Government-sponsored enterprises	1.2	1.3	1.2	5.1	29
30	FA673061103	ABS issuers	28.7	21.0	-12.3	-16.5	30
31	FA663061105	Brokers and dealers	-2.4	7.1	250.6	-67.6	31
		Memo:					
32	FA314102005	Federal government borrowing (1)	183.4	237.1	1239.2	1443.9	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

**F.210 Agency- and GSE-backed Securities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893161705</b>	<b>Net issues</b>	<b>327.9</b>	<b>905.3</b>	<b>768.9</b>	<b>-60.2</b>	<b>1</b>
2	FA313161705	Budget agencies	-0.3	-0.4	0.2	0.1	2
3	FA403161705	Government-sponsored enterprises	35.6	282.4	271.7	-475.3	3
4	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	4
<b>5</b>	<b>FA893061705</b>	<b>Net purchases</b>	<b>327.9</b>	<b>905.3</b>	<b>768.9</b>	<b>-60.2</b>	<b>5</b>
6	FA153061705	Household sector	-59.5	345.5	98.5	-650.8	6
7	FA103061703	Nonfinancial corporate business	-2.2	-2.4	-2.5	2.5	7
8	FA213061703	State and local governments	38.3	14.6	-20.3	-52.0	8
9	FA313061703	Federal government	0.0	0.0	54.4	171.1	9
10	FA263061705	Rest of the world	222.7	250.3	-218.1	-137.9	10
11	FA713061705	Monetary authority	0.0	0.0	19.7	1048.5	11
12	FA763061705	Commercial banking	45.9	-113.3	147.1	102.0	12
13	FA723061705	U.S.-chartered commercial banks	47.5	-111.4	139.7	131.3	13
14	FA753061703	Foreign banking offices in U.S.	4.2	2.0	-6.6	-18.4	14
15	FA733061703	Bank holding companies	-0.0	-1.3	15.9	-7.0	15
16	FA743061703	Banks in U.S.-affiliated areas	-5.8	-2.7	-2.0	-3.9	16
17	FA443061705	Savings institutions	-13.4	0.3	-3.5	27.8	17
18	FA473061705	Credit unions	-13.9	-4.1	14.4	27.9	18
19	FA513061703	Property-casualty insurance companies	4.1	3.8	-11.5	1.9	19
20	FA543061703	Life insurance companies	8.8	5.5	-16.7	-10.2	20
21	FA573061705	Private pension funds	16.6	28.2	21.3	-49.0	21
22	FA223061703	State and local govt. retirement funds	49.4	23.3	6.3	-37.6	22
23	FA343061705	Federal government retirement funds	0.1	0.3	0.0	0.6	23
24	FA633061700	Money market mutual funds	-28.7	104.5	520.3	-213.2	24
25	FA653061703	Mutual funds	15.7	66.2	27.3	46.4	25
26	FA403061705	Government-sponsored enterprises	-37.1	-11.1	207.0	-27.4	26
27	FA673061705	ABS issuers	19.2	17.8	-29.0	-194.3	27
28	FA643061703	REITs	24.8	23.5	1.6	15.3	28
29	FA663061703	Brokers and dealers	37.0	152.2	-47.5	-131.8	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

**F.211 Municipal Securities and Loans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA253162005</b>	<b>Net change in liabilities</b>	<b>177.4</b>	<b>215.6</b>	<b>57.1</b>	<b>127.7</b>	<b>1</b>
2	FA213162005	State and local governments	153.1	190.4	46.4	107.4	2
3	FA213162400	Short-term (1)	-3.1	17.3	12.0	2.8	3
4	FA213162205	Long-term	156.2	173.1	34.4	104.6	4
5	FA163162005	Nonprofit organizations (2)	18.9	17.1	8.1	15.0	5
6	FA103162005	Nonfinancial corporate business (industrial revenue bonds)	5.4	8.1	2.6	5.3	6
<b>7</b>	<b>FA253162005</b>	<b>Net change in assets</b>	<b>177.4</b>	<b>215.6</b>	<b>57.1</b>	<b>127.7</b>	<b>7</b>
8	FA153062005	Household sector	50.8	23.9	11.2	91.7	8
9	FA103062003	Nonfinancial corporate business	-4.0	1.1	-2.6	0.5	9
10	FA113062003	Nonfarm noncorporate business	1.3	-0.5	0.3	-0.4	10
11	FA213062003	State and local governments	0.5	0.3	0.1	0.4	11
12	FA263062003	Rest of the world	5.4	10.7	-4.1	19.6	12
13	FA763062005	Commercial banking	22.6	12.7	23.7	1.9	13
14	FA443062005	Savings institutions	2.5	-0.1	-3.3	1.5	14
15	FA513062003	Property-casualty insurance companies	22.1	36.1	10.6	-12.6	15
16	FA543062003	Life insurance companies	4.1	4.8	5.7	26.3	16
17	FA223062003	State and local govt. retirement funds	1.6	-0.8	-1.0	0.0	17
18	FA633062440	Money market mutual funds	33.5	100.7	23.6	-93.3	18
19	FA653062003	Mutual funds	32.7	27.8	17.4	90.6	19
20	FA553062003	Closed-end funds	0.0	1.9	-12.8	3.3	20
21	FA563062003	Exchange-traded funds	0.0	0.6	1.7	3.6	21
22	FA403062005	Government-sponsored enterprises	-3.6	-2.8	-2.0	-2.2	22
23	FA663062003	Brokers and dealers	8.0	-0.7	-11.4	-3.3	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

**F.212 Corporate and Foreign Bonds**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893163005</b>	<b>Net issues</b>	<b>1250.6</b>	<b>1223.9</b>	<b>-135.2</b>	<b>-51.5</b>	<b>1</b>
2	FA103163003	Nonfinancial corporate business	215.6	311.2	204.6	381.4	2
3	FA263163003	Rest of the world (1)	227.8	218.7	-62.1	152.9	3
4	FA793163005	Financial sectors	807.3	694.0	-277.7	-585.9	4
5	FA763163005	Commercial banking	76.0	118.6	129.3	-57.5	5
6	FA443163053	Savings institutions	2.0	-0.3	-8.0	-0.2	6
7	FA673163005	ABS issuers (net) (3)	644.8	530.2	-328.0	-449.7	7
8	FA613163003	Finance companies	42.4	-2.8	-49.6	-87.0	8
9	FA643163003	REITs	13.9	0.7	-55.1	-25.2	9
10	FA663163003	Brokers and dealers	6.4	-4.0	32.3	-4.2	10
11	FA503163005	Funding corporations	21.6	51.5	1.4	37.9	11
<b>12</b>	<b>FA893163005</b>	<b>Net purchases</b>	<b>1250.6</b>	<b>1223.9</b>	<b>-135.2</b>	<b>-51.5</b>	<b>12</b>
13	FA153063005	Household sector	197.6	206.3	-187.2	-207.7	13
14	FA213063003	State and local governments	12.1	8.8	1.3	10.7	14
15	FA313063763	Federal government	0.0	0.0	0.0	0.6	15
16	FA263063005	Rest of the world (2)	541.0	424.6	40.0	-108.3	16
17	FA763063005	Commercial banking	93.3	197.9	1.7	-112.7	17
18	FA443063005	Savings institutions	13.2	49.5	-33.7	-23.3	18
19	FA473063003	Credit unions	7.2	3.9	-8.9	-7.0	19
20	FA513063003	Property-casualty insurance companies	14.2	5.9	-15.4	30.8	20
21	FA543063005	Life insurance companies	29.7	43.1	-45.5	100.1	21
22	FA573063005	Private pension funds	27.7	39.8	42.7	42.8	22
23	FA223063005	State and local govt. retirement funds	55.5	13.6	15.9	-2.7	23
24	FA343063005	Federal government retirement funds	-0.0	0.1	-0.1	0.1	24
25	FA633063003	Money market mutual funds	105.1	8.5	-148.8	-58.1	25
26	FA653063005	Mutual funds	104.3	123.0	69.9	146.2	26
27	FA553063003	Closed-end funds	5.7	-1.0	-24.5	5.8	27
28	FA563063003	Exchange-traded funds	2.4	6.2	13.9	27.6	28
29	FA403063005	Government-sponsored enterprises	16.1	-17.4	-77.7	-33.8	29
30	FA613063003	Finance companies	-18.7	4.5	3.0	6.3	30
31	FA643063003	REITs	11.6	-30.2	-20.0	3.1	31
32	FA663063005	Brokers and dealers	39.8	27.3	-259.0	47.5	32
33	FA503063005	Funding corporations	-7.1	109.6	497.3	80.6	33

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

**F.213 Corporate Equities (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893064105</b>	<b>Net issues</b>	<b>-368.7</b>	<b>-460.2</b>	<b>308.8</b>	<b>320.9</b>	<b>1</b>
2	FA103164003	Nonfinancial corporate business	-565.7	-786.8	-336.0	-63.3	2
3	FA263164003	Rest of the world (2)	137.3	147.8	1.3	68.6	3
4	FA793164105	Financial sectors	59.7	178.9	643.5	315.5	4
5	FA763164005	Commercial banking	-10.5	-23.7	331.9	78.7	5
6	FA443164105	Savings institutions	0.8	3.3	1.7	1.5	6
7	FA513164003	Property-casualty insurance companies	-8.5	-13.2	0.4	-5.3	7
8	FA543164003	Life insurance companies	-20.0	-30.6	-10.7	-0.9	8
9	FA554090005	Closed-end funds	8.2	17.8	-57.6	6.8	9
10	FA564090005	Exchange-traded funds	74.0	150.5	177.2	116.5	10
11	FA643164003	REITs	22.2	17.1	12.8	24.2	11
12	FA403164105	Government-sponsored enterprises	1.1	25.5	27.6	96.0	12
13	FA663164003	Brokers and dealers	-7.6	32.3	120.2	-32.4	13
14	FA503164105	Funding corporations (3)	0.0	0.0	40.0	30.5	14
<b>15</b>	<b>FA893064105</b>	<b>Net purchases</b>	<b>-368.7</b>	<b>-460.2</b>	<b>308.8</b>	<b>320.9</b>	<b>15</b>
16	FA153064105	Household sector	-585.1	-852.3	-53.5	79.8	16
17	FA213064103	State and local governments	-4.4	7.1	17.6	4.6	17
18	FA313064105	Federal government	0.0	0.0	256.3	0.6	18
19	FA263064105	Rest of the world (4)	96.2	218.5	92.8	122.2	19
20	FA713064103	Monetary authority	0.0	0.0	0.0	25.1	20
21	FA763064105	Commercial banking	0.7	1.6	2.4	6.8	21
22	FA443064075	Savings institutions	-1.0	-0.1	-1.5	-0.5	22
23	FA513064105	Property-casualty insurance companies	2.3	0.5	35.1	-2.4	23
24	FA543064105	Life insurance companies	71.4	84.1	81.8	78.1	24
25	FA573064105	Private pension funds	-86.5	-188.3	-184.6	-175.6	25
26	FA223064105	State and local govt. retirement funds	-70.0	-6.4	1.2	-1.7	26
27	FA343064105	Federal government retirement funds	6.3	2.7	-8.6	8.8	27
28	FA653064000	Mutual funds	131.3	91.3	-38.1	87.6	28
29	FA553064103	Closed-end funds	2.2	18.7	-17.9	-3.5	29
30	FA563064103	Exchange-traded funds	68.3	137.2	154.2	70.5	30
31	FA663064003	Brokers and dealers	-0.2	25.4	-28.5	-4.6	31
32	FA503064105	Funding corporations	0.0	0.0	0.0	25.1	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

**F.214 Mutual Fund Shares (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA653164005</b>	<b>Net issues</b>	<b>336.8</b>	<b>364.7</b>	<b>31.0</b>	<b>491.8</b>	<b>1</b>
<b>2</b>	<b>FA653164005</b>	<b>Net purchases</b>	<b>336.8</b>	<b>364.7</b>	<b>31.0</b>	<b>491.8</b>	<b>2</b>
3	FA153064205	Household sector	207.2	256.8	16.8	393.1	3
4	FA103064203	Nonfinancial corporate business	24.9	0.2	-6.1	39.9	4
5	FA213064203	State and local governments	-1.3	2.2	8.6	8.0	5
6	FA263064203	Rest of the world	45.2	38.2	5.3	23.7	6
7	FA723064203	Commercial banking	3.9	3.6	1.3	14.8	7
8	FA473064203	Credit unions	-0.1	-0.0	-0.0	-0.7	8
9	FA513064203	Property-casualty insurance companies	0.5	-0.5	-0.4	0.1	9
10	FA543064203	Life insurance companies	26.9	31.3	-10.7	0.0	10
11	FA573064205	Private pension funds	33.1	38.1	17.2	13.1	11
12	FA223064203	State and local govt. retirement funds	-3.4	-5.2	-1.1	-0.2	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

**F.215 Bank Loans Not Elsewhere Classified**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009	
<b>1</b>	<b>FA764035605</b>	<b>Total loans by commercial banking, flow of funds basis</b>				<b>1</b>
		<b>677.5</b>	<b>671.6</b>	<b>377.1</b>	<b>-575.6</b>	
		<i>- Loans elsewhere classified:</i>				
2	FA763069175	0.0	0.0	15.7	-15.7	2
3	FA763065005	445.0	241.4	197.0	-22.7	3
4	FA723066000	34.2	62.9	74.5	-50.6	4
5	FA763067005	71.5	32.3	-113.5	-59.9	5
<b>6</b>	<b>FA763068005</b>	<b>= Banking sector total bank loans n.e.c.</b>				<b>6</b>
		<b>126.8</b>	<b>335.1</b>	<b>203.4</b>	<b>-426.7</b>	
7	FA723068005	62.9	233.7	137.9	-298.1	7
8	FA753068005	67.1	105.0	65.1	-125.4	8
9	FA733068103	-2.9	0.7	2.0	-2.8	9
10	FA743068105	-0.3	-4.2	-1.7	-0.3	10
11	FA713068105	0.0	0.0	490.4	-347.6	11
<b>12</b>	<b>FA773068005</b>	<b>= Total bank loans n.e.c.</b>				<b>12</b>
		<b>126.8</b>	<b>335.1</b>	<b>693.8</b>	<b>-774.3</b>	
<b>13</b>	<b>FA893168005</b>	<b>Net change in liabilities</b>				<b>13</b>
		<b>126.8</b>	<b>335.1</b>	<b>693.8</b>	<b>-774.3</b>	
14	FA293168005	189.2	264.2	197.7	-306.9	14
		Nonfinancial sectors				
15	FA153168005	49.9	13.4	18.0	30.0	15
16	FA103168005	9.1	85.1	68.1	-133.6	16
17	FA113168003	113.0	139.4	103.4	-192.0	17
18	FA133168000	3.3	2.3	3.2	-0.1	18
		Rest of the world				
19	FA263168005	13.8	24.1	5.1	-11.2	19
20	FA263168605	-0.7	-0.0	0.7	0.6	20
21	FA263168705	3.8	8.3	2.8	-5.1	21
22	FA263168805	10.7	15.8	1.6	-6.6	22
23	FA693168005	-62.3	70.9	496.1	-467.4	23
		Financial sectors				
24	FA443168005	-44.5	13.3	13.0	-29.8	24
25	FA613168000	-12.9	52.8	-7.1	-30.4	25
26	FA643168003	-5.0	4.8	-0.3	-12.1	26
27	FA663168005	0.0	0.0	45.5	-45.5	27
28	FA713068075	0.0	0.0	444.9	-349.6	28

**F.216 Other Loans and Advances**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893169255</b>	<b>Total other loans and advances</b>	<b>173.6</b>	<b>533.6</b>	<b>107.1</b>	<b>-436.9</b>	<b>1</b>
<b>2</b>	<b>FA313069205</b>	<b>U.S. government loans</b>	<b>0.6</b>	<b>-2.2</b>	<b>6.1</b>	<b>65.8</b>	<b>2</b>
3	FA153169203	Liab.: Household sector	1.4	-0.4	0.3	-0.2	3
4	FA103169205	Nonfinancial corporate business	1.2	-0.3	4.4	59.4	4
5	FA113169203	Nonfarm noncorporate business	4.8	1.2	2.1	3.3	5
6	FA133169203	Farm business	-0.1	-0.0	0.0	0.5	6
7	FA213169203	State and local governments	0.6	0.7	0.8	0.8	7
8	FA263169205	Rest of the world	-7.4	-3.3	-1.5	0.0	8
9	FA403169283	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA313069223	Finance companies	0.0	0.0	0.0	0.0	10
11	FA503169205	Funding corporations	0.0	0.0	0.0	2.0	11
<b>12</b>	<b>FA263069500</b>	<b>Foreign loans to U.S. corporate business</b>	<b>6.2</b>	<b>102.7</b>	<b>-63.7</b>	<b>-25.0</b>	<b>12</b>
13	FA263069500	Liab.: Nonfinancial corporate business	6.2	102.7	-63.7	-25.0	13
<b>14</b>	<b>FA293169605</b>	<b>Customers liability on acceptances outstanding (Commercial banking asset)</b>	<b>-0.3</b>	<b>0.0</b>	<b>-0.2</b>	<b>0.0</b>	<b>14</b>
15	FA103169605	Liab.: Nonfinancial corporate business	-0.3	-0.1	-0.2	0.0	15
16	FA263169605	Rest of the world	-0.1	0.1	0.0	0.0	16
<b>17</b>	<b>FA443069505</b>	<b>Savings institution loans to business</b>	<b>6.0</b>	<b>6.2</b>	<b>6.4</b>	<b>-14.5</b>	<b>17</b>
18	FA103169525	Liab.: Nonfinancial corporate business	3.0	3.1	3.2	-7.2	18
19	FA113169525	Nonfarm noncorporate business	3.0	3.1	3.2	-7.2	19
<b>20</b>	<b>FA473069503</b>	<b>Credit unions loans to business</b>	<b>0.9</b>	<b>0.0</b>	<b>2.7</b>	<b>2.7</b>	<b>20</b>
21	FA103169545	Liab.: Nonfinancial corporate business	0.4	0.0	1.4	1.4	21
22	FA113169545	Nonfarm noncorporate business	0.4	0.0	1.4	1.4	22
<b>23</b>	<b>FA153169405</b>	<b>Policy loans (Household liability)</b>	<b>3.3</b>	<b>3.6</b>	<b>5.9</b>	<b>0.7</b>	<b>23</b>
24	FA313069403	Asset: Federal government	-0.0	-0.0	-0.0	-0.0	24
25	FA543069403	Life insurance companies	3.4	3.6	5.9	0.7	25
<b>26</b>	<b>FA403069205</b>	<b>Govt.-sponsored enterprises loans (1)</b>	<b>33.1</b>	<b>237.7</b>	<b>38.1</b>	<b>-284.8</b>	<b>26</b>
27	FA153169255	Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	27
28	FA113169253	Noncorporate business (FCS)	4.2	4.3	24.8	3.1	28
29	FA133169250	Farm business (FCS)	7.7	7.7	-20.1	-3.3	29
30	FA723169255	Commercial banks (FHLB and SLMA)	80.0	106.7	71.0	-124.2	30
31	FA443169255	Savings institutions (FHLB and SLMA)	-65.7	91.1	-72.2	-139.6	31
32	FA473169203	Credit unions (FHLB)	4.2	13.4	8.3	-14.1	32
33	FA543169203	Life insurance companies (FHLB)	2.7	14.5	26.2	-6.6	33
<b>34</b>	<b>FA673069505</b>	<b>Securitized loans held by ABS issuers</b>	<b>3.8</b>	<b>-4.0</b>	<b>-15.6</b>	<b>-23.7</b>	<b>34</b>
35	FA673069505	Liab.: Nonfinancial corporate business	3.8	-4.0	-15.6	-23.7	35
<b>36</b>	<b>FA613069500</b>	<b>Finance company loans to business</b>	<b>18.9</b>	<b>24.9</b>	<b>16.9</b>	<b>-91.0</b>	<b>36</b>
37	FA103169535	Liab.: Nonfinancial corporate business	17.0	22.4	15.2	-81.9	37
38	FA113169535	Nonfarm noncorporate business	1.9	2.5	1.7	-9.1	38
<b>39</b>	<b>FA103169803</b>	<b>Loans to nonfinancial corporate business (2)</b>	<b>101.1</b>	<b>164.6</b>	<b>110.5</b>	<b>-67.1</b>	<b>39</b>
40	FA153069803	Asset: Household sector	0.4	8.5	12.2	-5.3	40
41	FA543069803	Life insurance companies	6.5	9.6	14.3	-13.3	41
42	FA653069803	Mutual funds	9.8	36.1	12.4	1.3	42
43	FA673069803	ABS issuers	61.2	92.6	53.4	-27.4	43
44	FA663069803	Brokers and dealers	19.8	11.1	3.1	-12.7	44
45	FA503069805	Funding corporations	3.4	6.7	15.1	-9.8	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.



**F.217 Total Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893065005</b>	<b>Net change in mortgages</b>	<b>1395.0</b>	<b>1063.7</b>	<b>89.9</b>	<b>-282.6</b>	<b>1</b>
2	FA893065105	Home	1073.2	710.3	-103.7	-211.9	2
3	FA893065405	Multifamily residential	40.7	82.2	46.5	8.5	3
4	FA893065505	Commercial	277.9	266.6	129.8	-87.6	4
5	FA893065603	Farm	3.3	4.6	17.4	8.4	5
<b>6</b>	<b>FA893065005</b>	<b>Net borrowing</b>	<b>1395.0</b>	<b>1063.7</b>	<b>89.9</b>	<b>-282.6</b>	<b>6</b>
7	FA153165005	Household sector	1017.6	699.5	-35.2	-171.2	7
8	FA143165005	Nonfinancial business	370.8	359.5	118.3	-114.8	8
9	FA103165005	Corporate	86.2	50.6	42.6	-33.1	9
10	FA113165003	Nonfarm noncorporate	281.3	304.3	58.3	-90.1	10
11	FA893065603	Farm	3.3	4.6	17.4	8.4	11
12	FA313165403	Federal government	0.0	0.0	0.0	0.0	12
13	FA643165005	REITs	6.6	4.7	6.8	3.4	13
<b>14</b>	<b>FA893065005</b>	<b>Net change in assets</b>	<b>1395.0</b>	<b>1063.7</b>	<b>89.9</b>	<b>-282.6</b>	<b>14</b>
15	FA153065005	Household sector	-17.3	-13.0	1.4	-8.3	15
16	FA103065003	Nonfinancial corporate business	-8.4	-18.4	-7.1	-7.1	16
17	FA113065005	Nonfarm noncorporate business	-1.5	7.4	2.5	-3.1	17
18	FA213065005	State and local governments	14.5	10.5	-5.6	20.0	18
19	FA313065005	Federal government	3.7	2.1	13.5	12.6	19
20	FA763065005	Commercial banking	445.0	241.4	197.0	-22.7	20
21	FA443065005	Savings institutions (1)	-77.2	17.2	-233.4	-227.3	21
22	FA473065105	Credit unions	30.1	31.8	33.2	3.2	22
23	FA513065503	Property-casualty insurance companies	0.7	1.3	0.2	-0.5	23
24	FA543065000	Life insurance companies	18.3	22.4	16.3	-16.3	24
25	FA573065005	Private pension funds	-0.3	0.7	0.9	2.6	25
26	FA223065003	State and local govt. retirement funds	-2.0	-4.7	-0.3	-0.1	26
27	FA403065005	Government-sponsored enterprises (1)	18.4	35.9	58.3	-4.7	27
28	FA413065005	Agency- and GSE-backed mortgage pools	292.6	623.3	497.0	415.0	28
29	FA673065005	ABS issuers	635.7	183.0	-354.5	-378.5	29
30	FA613065000	Finance companies	53.0	-62.5	-84.0	-50.5	30
31	FA643065005	REITs	-10.3	-14.5	-45.5	-16.7	31

(1) FHLB loans to savings institutions are included in other loans and advances.

**F.218 Home Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893065105</b>	<b>Net borrowing</b>	<b>1073.2</b>	<b>710.3</b>	<b>-103.7</b>	<b>-211.9</b>	<b>1</b>
2	FA153165105	Household sector	990.7	673.5	-46.6	-162.6	2
3	FA103165105	Nonfinancial corporate business	8.2	2.9	-10.2	-12.4	3
4	FA113165105	Nonfarm noncorporate business	74.2	33.9	-46.9	-36.9	4
<b>5</b>	<b>FA893065105</b>	<b>Net change in assets</b>	<b>1073.2</b>	<b>710.3</b>	<b>-103.7</b>	<b>-211.9</b>	<b>5</b>
6	FA153065103	Household sector	-15.0	-12.1	0.4	-8.0	6
7	FA103065105	Nonfinancial corporate business	-5.1	-10.9	-4.4	-4.3	7
8	FA113065103	Nonfarm noncorporate business	-0.6	2.7	0.9	-1.1	8
9	FA213065103	State and local governments	7.4	5.3	-2.7	10.0	9
10	FA313065105	Federal government	0.2	0.3	2.7	5.7	10
11	FA763065105	Commercial banking	290.1	128.4	30.0	10.7	11
12	FA443065105	Savings institutions	-86.0	11.1	-212.6	-217.7	12
13	FA473065105	Credit unions	30.1	31.8	33.2	3.2	13
14	FA543065105	Life insurance companies	2.9	-0.9	0.8	-4.6	14
15	FA573065103	Private pension funds	-0.1	-0.1	0.1	0.7	15
16	FA223065103	State and local govt. retirement funds	-0.7	-1.7	-0.1	-0.0	16
17	FA403065105	Government-sponsored enterprises	3.7	-9.7	9.1	-18.4	17
18	FA413065105	Agency- and GSE-backed mortgage pools	302.8	622.6	492.2	402.5	18
19	FA673065105	ABS issuers	518.9	33.4	-313.4	-333.7	19
20	FA613065105	Finance companies	48.3	-65.4	-97.3	-47.8	20
21	FA643065103	REITs	-23.7	-24.5	-42.5	-9.1	21
		Memo:					
22	FA893065125	Home equity loans included above (2)	151.3	64.7	-18.0	-81.9	22
23	FA763065125	Commercial banking	104.6	38.6	82.6	-14.3	23
24	FA443065125	Savings institutions	-14.1	42.9	-61.0	-39.5	24
25	FA473065125	Credit unions	11.0	7.2	4.6	-4.1	25
26	FA673065123	ABS issuers	40.1	-11.0	-24.6	-14.5	26
27	FA613065123	Finance companies	9.7	-13.1	-19.5	-9.6	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

**F.219 Multifamily Residential Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065405</b>	<b>Net borrowing</b>	<b>40.7</b>	<b>82.2</b>	<b>46.5</b>	<b>8.5</b>	<b>1</b>
2	FA103165405	Nonfinancial corporate business	1.0	6.0	2.0	1.3	2
3	FA113165405	Nonfarm noncorporate business	39.4	78.6	42.2	5.5	3
4	FA313165403	Federal government	0.0	0.0	0.0	0.0	4
5	FA643165403	REITs	0.3	-2.3	2.3	1.8	5
<b>6</b>	<b>FA893065405</b>	<b>Net change in assets</b>	<b>40.7</b>	<b>82.2</b>	<b>46.5</b>	<b>8.5</b>	<b>6</b>
7	FA153065403	Household sector	0.0	0.0	0.0	0.0	7
8	FA103065403	Nonfinancial corporate business	-0.1	-0.3	-0.1	-0.1	8
9	FA113065403	Nonfarm noncorporate business	-0.5	2.6	0.8	-1.1	9
10	FA213065403	State and local governments	5.8	4.2	-2.4	8.1	10
11	FA313065405	Federal government	-0.2	-0.3	0.1	0.1	11
12	FA763065405	Commercial banking	18.9	10.9	42.2	-4.1	12
13	FA443065405	Savings institutions	-2.6	-3.1	-27.5	-5.3	13
14	FA543065403	Life insurance companies	3.6	5.8	-0.1	-3.2	14
15	FA573065403	Private pension funds	-0.1	0.1	0.3	0.3	15
16	FA223065403	State and local govt. retirement funds	-0.6	-1.4	-0.1	-0.0	16
17	FA403065405	Government-sponsored enterprises	12.4	42.3	40.0	10.1	17
18	FA413065405	Agency- and GSE-backed mortgage pools	-12.5	-0.7	4.6	12.6	18
19	FA673065405	ABS issuers	14.0	22.1	-11.0	-6.2	19
20	FA613065403	Finance companies	-0.5	-0.1	0.8	-0.7	20
21	FA643065403	REITs	3.1	0.2	-1.3	-2.1	21

**F.220 Commercial Mortgages**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893065505</b>	<b>Net borrowing</b>	<b>277.9</b>	<b>266.6</b>	<b>129.8</b>	<b>-87.6</b>	<b>1</b>
2	FA163165505	Household sector	26.9	26.0	11.4	-8.6	2
3	FA103165505	Nonfinancial corporate business	77.0	41.7	50.9	-22.0	3
4	FA113165505	Nonfarm noncorporate business	167.7	191.8	63.1	-58.6	4
5	FA643165503	REITs	6.3	7.0	4.5	1.6	5
<b>6</b>	<b>FA893065505</b>	<b>Net change in assets</b>	<b>277.9</b>	<b>266.6</b>	<b>129.8</b>	<b>-87.6</b>	<b>6</b>
7	FA153065505	Household sector	2.2	2.1	0.9	-0.7	7
8	FA103065503	Nonfinancial corporate business	-3.2	-7.3	-2.6	-2.7	8
9	FA113065503	Nonfarm noncorporate business	-0.4	2.0	0.7	-0.9	9
10	FA213065503	State and local governments	1.2	0.8	-0.5	1.6	10
11	FA313065505	Federal government	3.7	2.1	10.4	6.4	11
12	FA763065505	Commercial banking	133.8	100.4	117.9	-32.5	12
13	FA443065505	Savings institutions	11.3	9.1	6.7	-4.2	13
14	FA513065503	Property-casualty insurance companies	0.7	1.3	0.2	-0.5	14
15	FA543065505	Life insurance companies	11.1	16.8	14.9	-9.3	15
16	FA573065505	Private pension funds	-0.2	0.7	0.5	1.5	16
17	FA223065505	State and local govt. retirement funds	-0.7	-1.6	-0.1	-0.0	17
18	FA413065505	Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	18
19	FA673065505	ABS issuers	102.9	127.5	-30.2	-38.6	19
20	FA613065503	Finance companies	5.2	2.9	12.6	-2.0	20
21	FA643065503	REITs	10.3	9.9	-1.7	-5.6	21

**F.221 Farm Mortgages (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893065603</b>	<b>Net borrowing (Farm business)</b>	<b>3.3</b>	<b>4.6</b>	<b>17.4</b>	<b>8.4</b>	<b>1</b>
<b>2</b>	<b>FA893065603</b>	<b>Net change in assets</b>	<b>3.3</b>	<b>4.6</b>	<b>17.4</b>	<b>8.4</b>	<b>2</b>
3	FA153065605	Household sector	-4.5	-3.0	0.2	0.5	3
4	FA113065603	Nonfarm noncorporate business	-0.0	0.1	0.1	-0.1	4
5	FA213065603	State and local governments	0.1	0.1	-0.1	0.2	5
6	FA313065605	Federal government	-0.0	0.1	0.2	0.4	6
7	FA763065633	Commercial banking	2.2	1.7	6.9	3.1	7
8	FA443065605	Savings institutions	0.1	0.1	0.0	-0.0	8
9	FA543065633	Life insurance companies	0.7	0.7	0.6	0.9	9
10	FA223065603	State and local govt. retirement funds	0.0	0.0	0.0	0.0	10
11	FA403065605	Government-sponsored enterprises	2.2	3.3	9.3	3.6	11
12	FA413065605	Agency- and GSE-backed mortgage pools	2.3	1.4	0.1	-0.2	12

(1) Excludes mortgages on farm houses.

**F.222 Consumer Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA153166000</b>	<b>Net change in liabilities (Households)</b>	<b>95.4</b>	<b>139.3</b>	<b>38.8</b>	<b>-115.3</b>	<b>1</b>
<b>2</b>	<b>FA153166000</b>	<b>Net change in assets</b>	<b>95.4</b>	<b>139.3</b>	<b>38.8</b>	<b>-115.3</b>	<b>2</b>
3	FA103066005	Nonfinancial corporate business	-2.0	1.0	1.2	-2.6	3
4	FA113066003	Nonfarm noncorporate business	0.0	0.0	0.0	0.0	4
5	FA313066000	Federal government	1.9	6.7	12.6	75.0	5
6	FA723066000	Commercial banking	34.2	62.9	74.5	-50.6	6
7	FA443066005	Savings institutions	-13.5	-4.8	-4.5	-8.8	7
8	FA473066000	Credit unions	5.9	1.2	0.5	1.0	8
9	FA403066005	Government-sponsored enterprises	0.0	0.0	0.0	0.0	9
10	FA673066000	ABS issuers	51.2	22.6	-37.3	-41.3	10
11	FA613066005	Finance companies	17.8	49.7	-8.3	-88.0	11

**F.223 Trade Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893170005</b>	<b>Net change in trade payables</b>	<b>189.1</b>	<b>202.2</b>	<b>-67.6</b>	<b>88.8</b>	<b>1</b>
2	FA163170003	Household sector	13.6	14.6	15.7	10.9	2
3	FA103170005	Nonfinancial corporate business	110.3	85.9	-157.9	-45.0	3
4	FA113170003	Nonfarm noncorporate business	20.0	29.3	18.2	-23.0	4
5	FA133170005	Farm business	-7.0	-4.1	24.3	5.2	5
6	FA213170003	State and local governments	34.4	37.2	40.0	38.7	6
7	FA313170005	Federal government	6.2	29.2	26.7	53.5	7
8	FA263170003	Rest of the world	6.2	12.4	-9.9	-0.5	8
9	FA663170003	Brokers and dealers	5.2	-2.4	-24.7	48.9	9
<b>10</b>	<b>FA893070005</b>	<b>Net change in trade receivables</b>	<b>43.1</b>	<b>251.6</b>	<b>-98.6</b>	<b>-44.1</b>	<b>10</b>
11	FA103070005	Nonfinancial corporate business	-18.3	163.1	-126.5	-38.1	11
12	FA113070003	Nonfarm noncorporate business	40.0	54.7	31.0	-39.2	12
13	FA213070003	State and local governments	13.8	10.0	1.5	12.2	13
14	FA313070000	Federal government	-11.6	1.2	4.2	7.9	14
15	FA263070005	Rest of the world	5.9	20.8	6.1	51.2	15
16	FA513070003	Property-casualty insurance companies	4.9	-1.6	1.3	-3.7	16
17	FA673070003	ABS issuers	8.5	3.4	-16.1	-34.5	17
18	FA903070005	Discrepancy	145.9	-49.4	31.0	132.9	18

**F.224 Security Credit**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893167005</b>	<b>Net change in liabilities</b>	<b>211.5</b>	<b>276.5</b>	<b>-397.9</b>	<b>-95.9</b>	<b>1</b>
2	FA153167205	Household sector	59.7	33.4	-160.7	38.1	2
3	FA263167003	Rest of the world	0.0	0.0	0.0	0.0	3
4	FA663167005	Brokers and dealers	151.8	243.0	-237.3	-134.0	4
5	FA663167203	Customer credit balances (HH)	80.4	210.8	-123.8	-74.1	5
6	FA723067003	From U.S.-chartered commercial banks	20.9	29.3	12.8	-59.2	6
7	FA753067100	From foreign banking offices in U.S.	50.6	3.0	-126.3	-0.8	7
<b>8</b>	<b>FA893167005</b>	<b>Net change in assets</b>	<b>211.5</b>	<b>276.5</b>	<b>-397.9</b>	<b>-95.9</b>	<b>8</b>
9	FA153067005	Household sector	80.4	210.8	-123.8	-74.1	9
10	FA263067003	Rest of the world	0.0	0.0	0.0	0.0	10
11	FA763067005	Commercial banking	71.5	32.3	-113.5	-59.9	11
12	FA663067203	Brokers and dealers	59.7	33.4	-160.7	38.1	12

**F.225 Life Insurance and Pension Fund Reserves**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<i>Life insurance reserves:</i>							
<b>1</b>	<b>FA153040005</b>	<b>Net change in liabilities</b>	<b>65.6</b>	<b>34.2</b>	<b>67.0</b>	<b>27.8</b>	<b>1</b>
2	FA313140003	Federal government	1.5	1.2	1.0	1.1	2
3	FA543140003	Life insurance companies	64.1	33.0	66.0	26.7	3
<b>4</b>	<b>FA153040005</b>	<b>Net change in assets (Households)</b>	<b>65.6</b>	<b>34.2</b>	<b>67.0</b>	<b>27.8</b>	<b>4</b>
<i>Pension fund reserves:</i>							
<b>5</b>	<b>FA153050005</b>	<b>Net change in liabilities</b>	<b>209.1</b>	<b>150.6</b>	<b>108.2</b>	<b>81.0</b>	<b>5</b>
6	FA543150005	Life insurance companies	100.5	118.6	65.5	35.7	6
7	FA573150005	Private pension funds (1)	12.1	-17.7	-54.6	-16.4	7
8	FA223150005	State and local govt. retirement funds	46.1	1.9	18.4	-16.4	8
9	FA344090005	Federal government retirement funds (2)	50.4	47.8	78.9	78.2	9
<b>10</b>	<b>FA153050005</b>	<b>Net change in assets (Households) (3)</b>	<b>209.1</b>	<b>150.6</b>	<b>108.2</b>	<b>81.0</b>	<b>10</b>

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

**F.226 Taxes Payable by Businesses**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA893178005</b>	<b>Net change in taxes payable by all businesses</b>	<b>22.5</b>	<b>-69.3</b>	<b>-127.9</b>	<b>36.6</b>	<b>1</b>
2	FA103178000	Nonfinancial corporate business	-0.8	-49.6	3.1	-1.3	2
3	FA113178203	Nonfarm noncorporate business	9.0	3.8	2.6	-3.2	3
4	FA723178003	U.S.-chartered commercial banks (net)	-1.1	-13.6	-85.7	7.1	4
5	FA443178005	Savings institutions	-0.4	-2.0	-0.3	0.3	5
6	FA513178003	Property-casualty insurance companies (net)	11.0	-2.4	-28.1	5.3	6
7	FA543178003	Life insurance companies (net)	4.0	-3.4	-19.7	28.1	7
8	FA613178003	Finance companies	0.0	-1.5	-0.1	-2.8	8
9	FA663178003	Brokers and dealers	0.7	-0.6	0.3	3.2	9
<b>10</b>	<b>FA893078005</b>	<b>Net change in business taxes receivable</b>	<b>5.1</b>	<b>-28.4</b>	<b>-89.6</b>	<b>67.9</b>	<b>10</b>
11	FA213078005	State and local governments	11.5	-0.4	-4.6	-2.5	11
12	FA313078005	Federal government	-6.3	-28.0	-85.0	70.4	12
13	FA903078005	Discrepancy	17.3	-40.9	-38.3	-31.3	13

**F.227 Proprietors' Equity in Noncorporate Business**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA152090205</b>	<b>Total household investment</b>	<b>-12.6</b>	<b>-45.1</b>	<b>-9.2</b>	<b>-2.5</b>	<b>1</b>
2	FA112090205	Nonfarm noncorporate business	-8.2	-46.7	2.7	13.3	2
3	FA132090205	Farm business	2.4	-0.8	-23.3	-12.6	3
4	FA662090205	Brokers and dealers	-6.8	2.4	11.5	-3.2	4

**F.228 Total Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893190005</b>	<b>Net change in liabilities</b>	<b>1855.6</b>	<b>2541.8</b>	<b>2268.5</b>	<b>99.1</b>	<b>1</b>
2	FA543077003	Household sector	0.5	1.0	3.2	-4.9	2
3	FA103190005	Nonfinancial corporate business	821.3	1273.1	697.2	472.9	3
4	FA113190005	Nonfarm noncorporate business	144.8	94.3	28.6	17.5	4
5	FA313190005	Federal government	59.4	76.6	89.5	81.4	5
6	FA263190005	Rest of the world	469.2	501.3	594.5	-150.4	6
7	FA713190005	Monetary authority	3.2	2.5	2.2	6.1	7
8	FA763190005	Commercial banking	25.2	159.3	364.3	-241.7	8
9	FA443190005	Savings institutions	19.7	22.2	-30.1	-50.5	9
10	FA473193005	Credit unions	-2.7	-5.6	1.1	14.7	10
11	FA513190005	Property-casualty insurance companies	39.7	21.1	43.6	-0.2	11
12	FA543190005	Life insurance companies	50.9	67.6	46.8	-52.9	12
13	FA403190005	Government-sponsored enterprises	11.6	17.7	41.0	58.3	13
14	FA613190005	Finance companies	13.7	-6.9	10.4	-91.2	14
15	FA643193005	REITs	7.8	3.4	-3.7	-22.8	15
16	FA663190005	Brokers and dealers	97.8	39.1	-87.0	27.5	16
17	FA503190005	Funding corporations	93.6	275.3	467.1	35.3	17
<b>18</b>	<b>FA893090005</b>	<b>Net change in assets</b>	<b>2480.4</b>	<b>2520.1</b>	<b>1240.3</b>	<b>-395.4</b>	<b>18</b>
19	FA153090005	Household sector	37.4	66.1	55.2	22.4	19
20	FA103090005	Nonfinancial corporate business	717.6	928.2	188.5	150.0	20
21	FA113090003	Nonfarm noncorporate business	378.9	328.4	116.2	-147.0	21
22	FA133090005	Farm business	4.1	3.4	1.8	0.4	22
23	FA213093005	State and local governments	74.2	130.1	117.8	70.5	23
24	FA313090005	Federal government	3.1	1.9	-28.0	35.2	24
25	FA263090005	Rest of the world	587.5	555.9	95.2	125.2	25
26	FA713090005	Monetary authority	0.1	25.8	530.2	-493.8	26
27	FA763090005	Commercial banking	148.6	137.0	694.9	-124.3	27
28	FA443090005	Savings institutions	-4.5	6.2	-25.4	-15.1	28
29	FA473090005	Credit unions	0.8	11.0	8.4	6.4	29
30	FA513092003	Property-casualty insurance companies	3.1	12.8	11.8	7.1	30
31	FA543090005	Life insurance companies	41.1	39.9	47.7	-115.1	31
32	FA573090005	Private pension funds	1.3	17.5	11.3	21.6	32
33	FA223093003	State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	33
34	FA343150005	Federal government retirement funds	35.8	33.3	63.3	61.9	34
35	FA633093005	Money market mutual funds	15.9	31.8	-43.1	11.3	35
36	FA653093003	Mutual funds	3.3	2.8	3.2	-5.1	36
37	FA403093005	Government-sponsored enterprises	-3.2	27.0	-46.7	-17.2	37
38	FA613090005	Finance companies	-30.2	1.7	11.8	31.9	38
39	FA643093005	REITs	7.8	-4.4	-0.7	-8.4	39
40	FA663090005	Brokers and dealers	425.1	47.3	-615.1	54.9	40
41	FA503090005	Funding corporations	31.9	116.9	42.1	-68.9	41
42	FA903090005	Discrepancy	-624.8	21.7	1028.2	494.5	42

**F.229 Identified Miscellaneous Financial Claims - Part I**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<i>U.S. direct investment abroad (1):</i>							
1	FA263192005	Liab.: Rest of the world	244.9	398.6	332.0	221.0	1
2	FA263192103	Equity	49.0	174.9	90.2	24.9	2
3	FA263192205	Reinvested earnings	217.3	239.0	251.5	203.4	3
4	FA263192305	Intercompany accounts	-21.4	-15.3	-9.7	-7.4	4
5	FA103092005	Asset: Nonfinancial corporate business	219.2	297.4	264.4	204.9	5
6	FA723092100	Commercial banking	-1.7	29.6	18.7	-2.6	6
7	FA513092003	Property-casualty insurance companies	3.1	12.8	11.8	7.1	7
8	FA543092003	Life insurance companies	0.8	5.4	3.6	2.4	8
9	FA613092003	Finance companies	8.0	4.2	6.9	5.0	9
10	FA663092003	Brokers and dealers	15.6	49.2	26.6	4.1	10
<i>Foreign direct investment in U.S. (1):</i>							
11	FA103192005	Liab.: Nonfinancial corporate business	191.0	281.3	214.2	106.5	11
12	FA115114005	Nonfarm noncorporate business	0.2	0.4	0.1	0.2	12
13	FA753192103	Commercial banking	13.8	-4.8	20.7	5.9	13
14	FA513192003	Property-casualty insurance companies	23.1	2.4	18.2	4.8	14
15	FA543192003	Life insurance companies	14.4	-0.9	9.1	15.6	15
16	FA613192003	Finance companies	5.2	-5.1	17.4	7.2	16
17	FA663192003	Brokers and dealers	-5.1	1.9	39.5	11.2	17
18	FA503192003	Funding corporations	0.6	0.6	0.6	0.6	18
19	FA263092001	Asset: Rest of the world	243.2	275.8	319.7	152.1	19
20	FA263092103	Equity	115.0	155.4	250.2	92.5	20
21	FA263092205	Reinvested earnings	69.1	49.4	54.6	25.6	21
22	FA263092303	Intercompany accounts	59.0	71.0	15.0	34.0	22
<i>Federal government equity in IBRD, etc.:</i>							
23	FA313092203	Liab.: Rest of the world	2.0	1.7	1.4	1.7	23
24	FA313092203	Asset: Federal government	2.0	1.7	1.4	1.7	24
<i>Federal Reserve Bank stock:</i>							
25	FA713164003	Liab.: Monetary authority	1.8	3.1	2.6	4.6	25
26	FA713164003	Asset: Commercial banking	1.8	3.1	2.6	4.6	26
<i>Equity in govt.-sponsored enterprises:</i>							
27	FA403192005	Liab.: Government-sponsored enterprises	0.2	9.1	-0.3	-3.9	27
28	FA123092003	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	28
29	FA113092003	Nonfarm noncorporate (BC)	0.1	0.3	0.9	0.7	29
30	FA133092003	Farm business (FICB and FLB)	0.2	0.5	-0.5	-0.0	30
31	FA313092303	Federal government	0.0	0.0	0.0	0.0	31
32	FA723092403	Commercial banks (FHLB)	2.7	3.8	-1.0	-0.9	32
33	FA443092405	Savings institutions (FHLB)	-2.9	3.3	-0.9	-3.0	33
34	FA473092403	Credit unions (FHLB)	0.2	0.6	0.3	-0.4	34
35	FA543092403	Life insurance companies (FHLB)	0.0	0.6	1.0	-0.3	35
<i>BHC investment in subsidiaries:</i>							
36	FA723194003	Liab.: Commercial banking	110.0	126.1	48.2	102.8	36
37	FA443194733	Savings institutions	2.1	0.6	6.3	-9.5	37
38	FA543194733	Life insurance companies	2.7	5.3	-12.5	9.3	38
39	FA613194733	Finance companies	3.2	41.5	-7.3	-23.3	39
40	FA663194735	Brokers and dealers	38.3	-110.3	67.6	-162.4	40
41	FA733094005	Asset: Bank holding companies	156.2	63.1	102.4	-83.1	41
<i>NFC investment in finance company subs.:</i>							
42	FA103094005	Liab.: Finance companies	22.9	-54.8	-1.1	-9.3	42
43	FA103094005	Asset: Nonfinancial corporate business	22.9	-54.8	-1.1	-9.3	43
<i>Funding corp. investment in subs.:</i>							
44	FA503094753	Liab.: Foreign banking offices in U.S.	8.6	43.7	35.6	-75.7	44
45	FA503094665	Brokers and dealers	23.3	73.2	6.4	6.8	45
46	FA503090005	Asset: Funding corporations	31.9	116.9	42.1	-68.9	46
<i>Equity investment under Public-Private Inv. Program:</i>							
47	FA503194005	Liab.: Funding corporations	0.0	0.0	0.0	2.4	47
48	FA153094505	Asset: Households (2)	0.0	0.0	0.0	1.2	48
49	FA313094503	Federal government	0.0	0.0	0.0	1.2	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

**F.230 Identified Miscellaneous Financial Claims - Part II**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<i>Nonofficial foreign currencies:</i>							
1	FA263191103	Liab.: Rest of the world	-0.0	23.9	529.8	-543.4	1
2	FA313091105	Asset: Federal government	-0.0	-0.1	0.0	0.0	2
3	FA713091103	Monetary authority (1)	0.0	24.0	529.7	-543.5	3
<i>Postal Savings System deposits:</i>							
4	FA313131003	Liab.: Federal government	0.0	0.0	0.0	0.0	4
5	FA313131003	Asset: Household sector	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>							
6	FA403191033	Liab.: Government-sponsored enterprises	-0.2	1.9	-5.4	0.4	6
7	FA403191033	Asset: Savings institutions	-0.2	1.9	-5.4	0.4	7
<i>Deferred and unpaid life insurance premiums:</i>							
8	FA543077003	Liab.: Household sector	0.5	1.0	3.2	-4.9	8
9	FA543077003	Asset: Life insurance companies	0.5	1.0	3.2	-4.9	9
<i>Life insurance company reserves:</i>							
10	FA543195005	Liab.: Life insurance companies	14.8	15.5	17.6	8.4	10
11	FA543195103	Health	11.5	13.5	19.5	9.7	11
12	FA543195203	Policy dividend accumulation	0.8	0.2	-3.4	-1.1	12
13	FA543195303	Policy and contract claims	2.5	1.8	1.5	-0.1	13
14	FA543195005	Asset: Household sector	14.8	15.5	17.6	8.4	14
<i>Policy payables:</i>							
15	FA513176003	Liab.: Property-casualty insurance companies	16.6	18.7	25.4	-5.0	15
16	FA153076005	Asset: Household sector	4.6	6.7	11.1	-3.8	16
17	FA103076003	Nonfinancial corporate business	6.6	7.4	9.9	-1.8	17
18	FA113076003	Nonfarm noncorporate business	1.6	1.7	2.1	0.2	18
19	FA133076005	Farm business	3.9	2.9	2.3	0.4	19
<i>Unallocated insurance company contracts:</i>							
20	FA573095405	Liab.: Life insurance companies	-1.5	26.3	38.2	10.1	20
21	FA573095405	Asset: Private pension funds	-1.5	26.3	38.2	10.1	21
<i>Pension fund contributions payable:</i>							
22	FA573076005	Liab.: Nonfinancial corporate business	-2.0	4.4	0.7	2.5	22
23	FA573076005	Asset: Private pension funds	-2.0	4.4	0.7	2.5	23
<i>Securities borrowed (net):</i>							
24	FA663096505	Liab.: Funding corporations	302.6	-2.1	-353.2	-30.2	24
25	FA663096505	Asset: Brokers and dealers	302.6	-2.1	-353.2	-30.2	25
<i>Nonmarketable government securities:</i>							
26	FA343150005	Liab.: Federal government	35.8	33.3	63.3	61.9	26
27	FA343150005	Asset: Federal government retirement funds	35.8	33.3	63.3	61.9	27
<i>Retiree Health Care Funds (2):</i>							
28	FA313195105	Liab.: Federal government	18.1	43.9	26.5	16.6	28
29	FA313195105	Asset: Household sector	18.1	43.9	26.5	16.6	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.



**F.231 Unidentified Miscellaneous Financial Claims**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA893193005</b>	<b>Net change in liabilities</b>	<b>767.9</b>	<b>1561.5</b>	<b>1123.7</b>	<b>366.2</b>	<b>1</b>
2	FA103193005	Nonfinancial corporate business	632.3	987.3	482.3	363.8	2
3	FA113193003	Nonfarm noncorporate business	144.6	93.9	28.5	17.4	3
4	FA313193005	Federal government	5.6	-0.6	-0.3	2.9	4
5	FA263193005	Rest of the world	222.2	77.1	-268.7	170.4	5
6	FA713193005	Monetary authority	1.4	-0.7	-0.5	1.5	6
7	FA763193005	Commercial banking	-107.1	-5.7	259.6	-274.7	7
8	FA723193005	U.S.-chartered commercial banks	-50.0	-95.2	-53.3	148.6	8
9	FA753193005	Foreign banking offices in U.S.	-131.3	105.9	493.2	-348.2	9
10	FA733193005	Bank holding companies	78.7	-4.8	-175.7	-78.4	10
11	FA743193005	Banks in U.S.-affiliated areas	-4.4	-11.6	-4.5	3.3	11
12	FA443193005	Savings institutions	17.6	21.6	-36.4	-41.1	12
13	FA473193005	Credit unions	-2.7	-5.6	1.1	14.7	13
14	FA543193005	Life insurance companies	20.5	21.3	-5.6	-96.3	14
15	FA403193005	Government-sponsored enterprises	11.6	6.7	46.7	61.8	15
16	FA613193005	Finance companies	-17.8	11.5	1.4	-65.8	16
17	FA643193005	REITs	7.8	3.4	-3.7	-22.8	17
18	FA663193005	Brokers and dealers	41.4	74.4	-200.5	171.8	18
19	FA503193005	Funding corporations	-209.6	276.8	819.8	62.5	19
<b>20</b>	<b>FA893093005</b>	<b>Net change in assets</b>	<b>1392.7</b>	<b>1539.8</b>	<b>95.5</b>	<b>-128.3</b>	<b>20</b>
21	FA103093005	Nonfinancial corporate business	469.0	678.3	-84.8	-43.8	21
22	FA113093005	Nonfarm noncorporate business	377.2	326.4	113.3	-147.9	22
23	FA213093005	State and local governments	74.2	130.1	117.8	70.5	23
24	FA313093003	Federal government	1.0	0.4	-29.4	32.3	24
25	FA263093005	Rest of the world	344.4	280.1	-224.5	-26.9	25
26	FA713093005	Monetary authority	0.1	1.8	0.5	49.6	26
27	FA763093005	Commercial banking	-10.5	37.4	572.2	-42.3	27
28	FA723093005	U.S.-chartered commercial banks	97.2	-15.3	114.5	42.3	28
29	FA753093005	Foreign banking offices in U.S.	-143.9	14.7	364.1	-120.1	29
30	FA733093005	Bank holding companies	35.6	31.7	94.5	40.0	30
31	FA743093005	Banks in U.S.-affiliated areas	0.6	6.1	-1.0	-4.5	31
32	FA443093005	Savings institutions	-1.4	1.0	-19.2	-12.5	32
33	FA473093005	Credit unions	0.6	10.4	8.1	6.8	33
34	FA543093005	Life insurance companies	39.8	32.9	39.9	-112.2	34
35	FA573093005	Private pension funds	4.8	-13.2	-27.6	9.0	35
36	FA223093003	State and local govt. retirement funds	1.0	-0.6	-0.0	0.5	36
37	FA633093005	Money market mutual funds	15.9	31.8	-43.1	11.3	37
38	FA653093003	Mutual funds	3.3	2.8	3.2	-5.1	38
39	FA403093005	Government-sponsored enterprises	-3.2	27.0	-46.7	-17.2	39
40	FA613093005	Finance companies	-38.2	-2.5	5.0	27.0	40
41	FA643093005	REITs	7.8	-4.4	-0.7	-8.4	41
42	FA663093005	Brokers and dealers	106.9	0.1	-288.5	81.0	42
43	FA903090005	Discrepancy	-624.8	21.7	1028.2	494.5	43

**F.11 Sector Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

		2006	2007	2008	2009		
<b>1</b>	<b>FA897005005</b>	<b>All sectors</b>	<b>51.6</b>	<b>-189.9</b>	<b>337.3</b>	<b>558.2</b>	<b>1</b>
2	FA157005005	Household sector	254.0	-263.0	-700.4	245.8	2
3	FA107005005	Nonfinancial corporate business	88.9	134.5	528.7	172.8	3
4	FA217005005	State and local governments	-120.4	-96.6	-105.5	-101.9	4
5	FA317005005	Federal government	13.1	23.9	83.5	-69.0	5
6	FA267005005	Rest of the world	-2.7	65.2	200.8	201.9	6
<b>7</b>	<b>FA797005005</b>	<b>Financial sectors</b>	<b>-181.4</b>	<b>-53.9</b>	<b>330.2</b>	<b>108.6</b>	<b>7</b>
8	FA717005005	Monetary authority	0.7	-2.3	-0.8	-0.7	8
9	FA767005005	Commercial banking	-195.7	-143.6	8.0	198.9	9
10	FA447005005	Savings institutions	-5.9	23.7	46.7	7.1	10
11	FA477005005	Credit unions	1.2	2.1	3.9	8.4	11
12	FA517005005	Property-casualty insurance companies	31.2	4.2	40.8	1.4	12
13	FA547005005	Life insurance companies	-29.1	-50.1	-12.4	-75.1	13
14	FA657005005	Mutual funds	11.4	21.6	20.6	27.8	14
15	FA407005005	Government-sponsored enterprises	-1.8	27.7	118.9	71.3	15
16	FA677005005	Issuers of asset-backed securities	0.0	0.0	0.0	0.0	16
17	FA617005005	Finance companies	29.9	26.1	4.9	-19.5	17
18	FA647005005	REITs	0.4	32.0	-29.9	-58.5	18
19	FA667005005	Brokers and dealers	-23.6	4.5	129.7	-52.2	19

**F.12 Instrument Discrepancies**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1</b>	<b>FA907005005</b>	<b>All types</b>	<b>51.6</b>	<b>-189.9</b>	<b>337.3</b>	<b>558.2</b>	<b>1</b>
2	FA903012005	Treasury currency	-1.1	-1.2	-0.8	-4.4	2
3	FA903091005	Foreign deposits	106.8	204.2	-308.7	-182.0	3
4	FA904010005	Net interbank transactions	-1.9	1.8	30.6	34.4	4
5	FA902050005	Security RPs	197.5	-343.5	-298.4	341.7	5
		<i>Mail floats:</i>					
6	FA903023105	Federal government	-3.0	1.2	-3.3	0.7	6
7	FA903029205	Other	-0.0	-0.1	-2.0	-1.0	7
8	FA903070005	Trade credit	145.9	-49.4	31.0	132.9	8
9	FA903078005	Taxes payable	17.3	-40.9	-38.3	-31.3	9
10	FA903090005	Miscellaneous	-624.8	21.7	1028.2	494.5	10
11	FA906000005	Nonfinancial	214.7	16.2	-101.1	-227.3	11
		<i>Nonfinancial components (sign reversed):</i>					
12	FA087005005	Statistical discrepancy (NIPA)	-220.6	-14.8	101.0	217.3	12
13	FA836700003	Private wage accruals less disbursements	1.3	-6.3	-5.0	5.0	13
14	FA156601745	Contr. for govt. soc. insur., U.S. affiliated areas	4.6	4.8	5.0	5.1	14