

**F.100.a Nonprofit Organizations (1)**

Billions of dollars

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
<b>1 Net financial investment</b>	<b>53.5</b>	<b>42.1</b>	<b>21.7</b>	<b>8.8</b>	<b>23.3</b>	<b>11.1</b>	<b>52.5</b>	<b>48.5</b>	<b>83.6</b>	<b>9.2</b>	<b>1.5</b>	<b>-6.0</b>	<b>39.6</b>	<b>1</b>
<b>2 Net acquisition of financial assets</b>	<b>70.9</b>	<b>75.8</b>	<b>53.8</b>	<b>46.4</b>	<b>53.0</b>	<b>45.2</b>	<b>76.5</b>	<b>84.9</b>	<b>120.0</b>	<b>47.4</b>	<b>55.0</b>	<b>28.8</b>	<b>108.1</b>	<b>2</b>
3 Checkable deposits and currency	0.5	-1.0	1.3	4.0	1.2	1.7	-2.5	2.3	8.3	2.9	3.1	2.3	5.1	3
4 Time and savings deposits	-0.2	5.4	-6.2	10.4	-2.4	-1.5	0.2	0.2	1.1	0.3	1.1	0.6	0.8	4
5 Money market fund shares	-13.1	4.9	-1.2	32.9	4.0	-13.8	1.1	1.2	9.4	-1.8	7.1	3.8	4.5	5
6 Security RPs (2)	0.4	3.1	-2.2	-1.3	6.0	0.5	0.2	0.2	1.4	0.0	1.3	0.7	0.8	6
7 Credit market instruments	54.9	21.9	22.2	-17.6	10.9	25.5	16.6	38.8	36.7	23.1	36.4	46.7	32.6	7
8 Open market paper	38.2	-5.7	5.8	-35.2	-5.8	12.4	4.7	2.0	4.1	1.3	3.0	4.7	12.4	8
9 Treasury securities	6.4	13.8	4.8	6.1	6.8	5.1	6.4	16.4	13.9	8.9	11.6	17.5	5.4	9
10 Agency- and GSE-backed securities	4.5	2.6	4.6	3.6	3.1	2.3	2.9	7.6	6.4	4.1	5.4	8.1	2.5	10
11 Municipal securities	0.0	0.5	-0.5	0.0	0.2	0.3	0.4	0.1	0.0	-0.1	0.1	0.1	0.0	11
12 Corporate and foreign bonds	6.6	9.7	8.2	7.9	5.6	4.5	2.4	11.9	11.7	8.3	15.4	15.4	10.5	12
13 Mortgages	-0.8	0.9	-0.7	-0.1	0.9	0.9	-0.1	0.9	0.6	0.6	0.9	0.8	1.7	13
14 Corporate equities	5.2	16.1	15.0	-18.6	18.6	8.9	45.1	-10.4	21.0	-30.6	-40.7	-67.4	15.4	14
15 Mutual fund shares	-1.0	2.6	1.2	-3.3	0.7	-0.7	1.5	1.3	2.4	-1.0	0.4	-3.3	-1.0	15
16 Security credit	2.8	2.8	2.6	2.0	1.1	0.8	2.0	1.5	3.4	3.7	4.6	1.1	4.3	16
17 Trade receivables (2)	2.8	2.8	2.6	2.0	1.1	1.8	2.1	1.6	3.5	2.6	4.6	1.1	4.3	17
18 Equity in noncorporate business	-0.1	-3.9	-6.0	15.2	10.6	7.0	0.2	10.2	8.4	9.7	12.5	12.0	16.3	18
19 Miscellaneous assets (2)	18.6	21.0	24.5	20.5	1.2	15.0	10.1	38.0	24.4	38.3	24.7	31.2	25.0	19
<b>20 Net increase in liabilities</b>	<b>17.3</b>	<b>33.6</b>	<b>32.1</b>	<b>37.6</b>	<b>29.7</b>	<b>34.1</b>	<b>24.0</b>	<b>36.4</b>	<b>36.3</b>	<b>38.2</b>	<b>53.5</b>	<b>34.7</b>	<b>68.5</b>	<b>20</b>
21 Credit market instruments	7.5	11.7	11.8	14.3	10.0	13.8	2.4	-0.6	11.0	10.6	23.4	13.5	19.3	21
22 Municipal securities	1.5	3.2	3.0	3.8	2.4	1.1	3.2	0.2	6.1	7.1	11.8	10.4	5.8	22
23 Bank loans n.e.c.	0.2	-5.2	-1.1	-2.8	2.4	5.0	6.4	8.9	0.2	4.8	1.2	-6.2	0.1	23
24 Other loans and advances	-0.0	-0.0	0.3	0.4	-0.2	0.1	0.1	-0.1	0.0	-0.2	-0.1	0.1	-0.3	24
25 Commercial mortgages	5.8	13.8	9.7	12.9	5.4	7.7	-7.4	-9.6	4.7	-1.2	10.5	9.3	13.7	25
26 Trade payables	2.4	16.2	9.3	9.4	5.9	6.0	5.2	7.9	8.0	8.9	8.7	4.1	3.8	26
27 Miscellaneous liabilities (2)	7.4	5.8	10.9	13.8	13.8	14.3	16.5	29.1	17.3	18.7	21.4	17.0	45.4	27

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table F.100.

**L.100.a Nonprofit Organizations (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	
<b>1 Total financial assets</b>	<b>590.7</b>	<b>710.5</b>	<b>742.1</b>	<b>828.1</b>	<b>890.2</b>	<b>957.1</b>	<b>1025.5</b>	<b>1214.0</b>	<b>1414.1</b>	<b>1607.3</b>	<b>1793.9</b>	<b>1974.7</b>	<b>2003.8</b>	<b>1</b>
2 Checkable deposits and currency	17.0	15.9	17.3	21.3	22.5	24.1	21.6	23.9	32.1	35.0	38.1	40.4	45.5	2
3 Time and savings deposits	1.5	6.8	0.6	11.1	8.7	7.1	7.3	7.5	8.6	8.9	10.0	10.6	11.4	3
4 Money market fund shares	15.9	20.8	19.6	52.5	56.5	42.7	43.8	45.1	54.5	52.7	59.8	63.6	68.1	4
5 Security RPs (2)	1.7	4.8	2.5	1.3	7.3	7.8	8.0	8.2	9.6	9.6	10.9	11.6	12.5	5
6 Credit market instruments	229.3	251.2	273.4	255.9	266.8	292.3	308.9	347.7	384.4	407.6	443.9	490.6	523.2	6
7 Open market paper	93.6	87.9	93.7	58.5	52.7	65.0	69.7	71.7	75.8	77.1	80.2	84.9	97.3	7
8 Treasury securities	55.7	69.5	74.3	80.3	87.1	92.2	98.5	114.9	128.8	137.6	149.2	166.8	172.2	8
9 Agency- and GSE-backed securities	26.3	28.9	33.5	37.1	40.3	42.6	45.5	53.1	59.5	63.6	69.0	77.1	79.6	9
10 Municipal securities	0.1	0.6	0.1	0.2	0.4	0.8	1.1	1.2	1.3	1.2	1.3	1.5	1.5	10
11 Corporate and foreign bonds	51.1	60.8	69.0	77.0	82.6	87.1	89.5	101.4	113.1	121.4	136.8	152.2	162.6	11
12 Mortgages	2.6	3.5	2.8	2.8	3.7	4.6	4.5	5.3	6.0	6.6	7.4	8.3	10.0	12
13 Corporate equities	145.8	203.0	197.5	214.6	241.1	270.2	308.2	397.1	494.7	604.9	692.0	769.3	708.6	13
14 Mutual fund shares	10.2	15.8	15.3	15.9	17.7	18.5	19.0	24.6	30.4	34.5	38.7	42.7	38.8	14
15 Security credit	25.7	28.5	31.1	33.1	34.3	35.0	37.1	38.6	42.0	45.8	50.3	51.5	55.8	15
16 Trade receivables (2)	25.7	28.5	31.1	33.1	34.3	36.1	38.1	39.7	43.2	45.8	50.3	51.5	55.8	16
17 Equity in noncorporate business	26.1	22.2	16.2	31.4	42.0	49.0	49.2	59.4	67.8	77.5	90.0	102.0	118.3	17
18 Miscellaneous assets (2)	92.0	112.9	137.4	158.0	159.2	174.2	184.3	222.2	246.7	285.0	309.7	340.9	365.9	18
<b>19 Liabilities</b>	<b>253.8</b>	<b>287.5</b>	<b>319.5</b>	<b>357.1</b>	<b>386.8</b>	<b>421.0</b>	<b>444.9</b>	<b>481.4</b>	<b>517.7</b>	<b>555.8</b>	<b>609.3</b>	<b>644.1</b>	<b>712.5</b>	<b>19</b>
20 Credit market instruments	154.4	166.1	177.9	192.3	202.3	216.1	218.5	217.9	228.9	239.5	262.9	276.4	295.7	20
21 Municipal securities	79.6	82.7	85.7	89.5	91.9	93.0	96.1	96.4	102.4	109.6	121.3	131.7	137.5	21
22 Bank loans n.e.c.	15.5	10.3	9.2	6.4	8.8	13.8	19.9	28.8	29.0	34.1	35.3	30.2	30.3	22
23 Other loans and advances	0.3	0.3	0.5	0.9	0.7	0.8	0.9	0.8	0.9	0.7	0.6	0.7	0.4	23
24 Commercial mortgages	59.0	72.8	82.5	95.5	100.9	108.5	101.5	91.9	96.6	95.1	105.6	113.7	127.5	24
25 Trade payables	41.3	57.4	66.8	76.2	82.1	88.1	93.2	101.1	109.1	118.0	126.8	130.9	134.7	25
26 Miscellaneous liabilities (2)	58.2	63.9	74.8	88.6	102.5	116.8	133.3	162.4	179.7	198.4	219.7	236.8	282.1	26

(1) Does not include religious organizations or organizations with less than \$25,000 in gross annual receipts.

(2) Not included in table L.100.

**F.106.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2009				2010		
						Q1	Q2	Q3	Q4	Q1	Q2	
<b>1 Current receipts, NIPA basis</b>	<b>3659.3</b>	<b>3995.2</b>	<b>4197.0</b>	<b>4074.0</b>	<b>3726.9</b>	<b>3745.5</b>	<b>3674.6</b>	<b>3702.5</b>	<b>3785.0</b>	<b>3904.0</b>	<b>3966.1</b>	<b>1</b>
2 Personal current taxes	1208.6	1352.4	1488.7	1438.2	1140.0	1213.4	1112.5	1117.0	1117.2	1134.7	1136.2	2
3 Taxes on production and imports	930.2	986.8	1027.2	1045.1	1024.7	1016.7	1018.7	1028.2	1035.2	1045.9	1057.1	3
4 Taxes on corporate income	395.9	454.2	420.6	280.2	231.4	198.0	200.1	233.1	294.6	379.2	416.7	4
5 Taxes from the rest of the world	12.1	14.0	14.7	16.8	13.2	14.2	13.2	12.9	12.4	12.6	12.6	5
6 Contributions for govt. social insurance	877.4	926.4	964.2	992.1	975.1	969.0	976.4	975.4	979.5	992.9	1000.5	6
7 Income receipts on assets	111.9	129.6	144.2	146.9	162.2	156.0	164.0	162.1	166.8	159.3	162.3	7
8 Current transfer receipts	126.7	136.0	149.2	171.4	193.5	194.0	204.0	185.5	190.5	191.4	193.9	8
9 Current surplus of government enterprises	-3.5	-4.2	-11.8	-16.7	-13.2	-15.8	-14.2	-11.7	-11.3	-12.1	-13.1	9
<b>10 Current expenditures, NIPA basis</b>	<b>3916.4</b>	<b>4147.9</b>	<b>4430.0</b>	<b>4737.7</b>	<b>4998.8</b>	<b>4790.3</b>	<b>5045.0</b>	<b>5078.4</b>	<b>5081.5</b>	<b>5189.6</b>	<b>5270.2</b>	<b>10</b>
11 Consumption expenditures	1977.9	2093.3	2217.8	2382.8	2411.5	2373.8	2413.0	2425.3	2434.0	2464.7	2484.3	11
12 Government social benefits	1494.0	1596.1	1701.2	1857.8	2112.3	2002.2	2139.6	2139.0	2168.2	2224.6	2268.8	12
13 Other current transfer payments	40.9	34.9	42.2	44.8	52.7	44.0	56.9	63.1	46.8	62.5	52.8	13
14 Interest payments	342.7	372.2	414.3	399.4	362.0	313.5	378.3	382.0	374.1	380.3	405.9	14
15 Subsidies	60.9	51.4	54.6	52.8	60.3	56.8	57.2	69.1	58.4	57.4	58.4	15
16 -Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
<b>17 Net government saving, NIPA basis</b>	<b>-257.1</b>	<b>-152.7</b>	<b>-233.0</b>	<b>-663.6</b>	<b>-1271.8</b>	<b>-1044.8</b>	<b>-1370.3</b>	<b>-1375.9</b>	<b>-1296.4</b>	<b>-1285.7</b>	<b>-1304.1</b>	<b>17</b>
18 + Consumption of fixed capital	250.6	269.3	291.3	312.3	325.3	324.3	324.9	325.1	326.8	329.6	333.0	18
19 - Insurance and pension fund reserves (1)	0.7	0.1	0.1	-0.6	0.5	1.0	-0.4	-1.4	2.7	-4.0	-0.8	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.7	4.6	4.7	4.9	4.8	4.8	4.8	4.7	4.8	5.1	5.2	20
21 - Net capital transfers (2)	10.0	-14.7	-2.6	3.0	14.5	4.5	11.6	16.5	25.6	17.7	36.4	21
<b>22 = Gross saving less net capital transfers</b>	<b>-21.9</b>	<b>126.6</b>	<b>56.1</b>	<b>-358.6</b>	<b>-966.4</b>	<b>-730.7</b>	<b>-1061.4</b>	<b>-1070.6</b>	<b>-1002.7</b>	<b>-974.9</b>	<b>-1011.9</b>	<b>22</b>
<b>23 Gross investment</b>	<b>28.8</b>	<b>233.9</b>	<b>124.0</b>	<b>-429.3</b>	<b>-890.1</b>	<b>-811.9</b>	<b>-1129.6</b>	<b>-833.1</b>	<b>-785.6</b>	<b>-949.7</b>	<b>-1283.1</b>	<b>23</b>
24 Fixed investment	392.0	425.1	456.5	495.5	503.4	498.2	506.3	508.5	500.5	491.0	508.3	24
25 Nonproduced nonfinancial assets	9.8	-2.2	12.5	-5.3	6.3	-13.6	10.6	15.1	13.1	13.7	13.4	25
26 Net financial investment	-373.0	-189.0	-345.0	-919.6	-1399.7	-1296.5	-1646.6	-1356.7	-1299.2	-1454.4	-1804.8	26
27 Net acquisition of financial assets	148.6	214.1	205.3	578.8	310.7	233.3	506.2	497.3	5.9	380.5	275.1	27
28 U.S. official reserve assets	-14.4	-2.7	-0.4	4.2	51.9	3.5	14.3	195.3	-5.4	2.7	0.5	28
29 Checkable deposits and currency	21.7	2.7	20.4	321.6	-154.9	-342.0	215.2	-229.3	-263.4	154.7	210.4	29
30 Time and savings deposits	11.8	26.4	37.6	17.9	11.2	64.6	-14.3	20.5	-26.0	37.3	-37.4	30
31 Money market fund shares	5.1	6.8	4.4	-2.4	4.5	0.7	5.4	7.5	4.5	6.9	-2.7	31
32 Security RPs	10.0	13.5	8.7	-4.7	8.9	1.3	10.7	14.8	8.9	13.5	-5.3	32
33 Credit market instruments	60.1	88.5	39.3	-3.4	274.5	254.2	294.5	328.0	221.3	117.4	3.6	33
34 Open market paper	13.1	17.6	-8.7	-66.2	-53.3	-78.3	-86.0	-20.6	-28.3	-22.3	-47.0	34
35 Agency- and GSE-backed securities (3)	28.4	38.3	24.6	41.0	156.5	231.5	183.5	106.1	104.9	18.5	-35.1	35
36 Municipal securities	0.4	0.5	0.3	-0.2	0.3	0.0	0.4	0.5	0.3	0.5	-0.2	36
37 Corporate and foreign bonds	9.0	12.1	7.8	-4.2	8.6	1.2	11.1	14.0	8.1	12.3	-4.5	37
38 Mortgages	13.1	18.2	11.4	8.4	22.2	5.0	33.3	47.0	3.3	9.3	-0.5	38
39 Consumer credit	3.7	1.9	6.7	12.6	75.0	36.4	57.0	86.7	119.9	84.6	57.2	39
40 Other loans and advances (4)	-7.7	-0.0	-2.9	5.2	65.2	58.4	95.2	94.2	13.1	14.4	33.7	40
41 Corporate equities	2.5	-4.4	7.6	279.2	18.3	301.5	-100.3	94.4	-222.6	-63.4	86.5	41
42 Mutual fund shares	0.8	-1.3	2.0	14.3	-7.2	14.5	-19.3	-18.3	-5.6	-5.3	-4.5	42
43 Trade receivables	19.5	2.2	10.1	-0.7	17.0	1.6	13.6	19.1	33.7	20.7	-18.5	43
44 Taxes receivable	40.9	5.1	-34.7	-68.8	7.7	-53.7	54.2	7.7	22.8	11.0	58.5	44
45 Miscellaneous assets	-9.2	77.3	110.3	21.5	78.7	-12.8	32.4	57.5	237.6	84.9	-16.0	45
46 Net increase in liabilities	521.7	403.1	550.2	1498.4	1710.4	1529.8	2152.8	1853.9	1305.1	1834.9	2080.0	46
47 SDR allocations	0.0	0.0	0.0	0.0	47.6	0.0	0.0	190.4	0.0	0.0	0.0	47
48 SDR certificates	0.0	0.0	0.0	0.0	3.0	0.0	0.0	12.0	0.0	0.0	0.0	48
49 Treasury currency	0.8	0.6	-0.7	-0.8	-0.4	-0.0	-0.0	-1.0	-0.4	0.0	-0.0	49
50 Credit market instruments	385.9	301.0	406.8	1342.1	1533.9	1558.5	2073.2	1515.3	988.5	1743.7	1963.3	50
51 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-0.2	-1.7	-3.4	-5.8	-3.8	-2.8	51
52 Other Treasury securities (4)	214.3	150.9	222.7	1293.5	1426.2	1436.8	1979.7	1382.1	905.9	1614.2	1996.9	52
53 Budget agency securities	-0.4	-0.3	-0.4	0.2	0.1	-3.2	-1.1	3.7	1.2	0.3	1.1	53
54 Municipal securities	171.3	153.1	190.4	50.8	110.4	125.0	96.3	132.9	87.2	133.0	-31.9	54
55 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Trade payables	65.8	40.6	66.4	66.6	43.7	-6.4	8.8	81.5	91.1	70.4	43.4	56
57 Insurance reserves	1.1	1.5	1.2	1.0	1.1	-0.2	2.1	0.2	2.4	-0.3	0.7	57
58 Miscellaneous liabilities (5)	68.0	59.4	76.6	89.5	81.4	-22.0	68.8	55.5	223.5	21.1	72.5	58
59 Discrepancy	-50.6	-107.3	-68.0	70.7	-76.3	81.2	68.2	-237.5	-217.1	-25.1	271.2	59
Memo:												
60 Net govt. saving less fixed investment (6)	-649.1	-577.8	-689.5	-1159.2	-1775.2	-1543.0	-1876.6	-1884.4	-1797.0	-1776.6	-1812.5	60
61 Adjustment between NIPA and FOF (7)	276.1	388.8	344.5	239.6	375.5	246.5	230.0	527.7	497.7	322.2	7.6	61
62 Items to be financed (8)	-373.0	-189.0	-345.0	-919.6	-1399.7	-1296.5	-1646.6	-1356.7	-1299.2	-1454.4	-1804.8	62

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves. Saving transferred to the households and nonprofit organizations sector.

Includes value of Treasury and agency- and GSE-backed securities held by state and local government employee retirement funds.

(2) Table F.9, line 59 less line 12.

(3) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(4) Excludes transactions with state and local governments.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Line 17 less line 24.

(7) Line 18 less the sum of lines 19, 20, 21, 25, and 58.

(8) Line 59 plus line 60.

**L.106.c Consolidated Statement for Federal, State, and Local Governments**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2009	2009				2010		
						Q1	Q2	Q3	Q4	Q1	Q2	
<b>1 Total financial assets</b>	<b>2398.5</b>	<b>2573.9</b>	<b>2756.7</b>	<b>3278.7</b>	<b>3490.6</b>	<b>3271.7</b>	<b>3389.5</b>	<b>3524.2</b>	<b>3490.6</b>	<b>3589.9</b>	<b>3619.8</b>	<b>1</b>
2 U.S. official reserve assets	35.3	34.5	36.4	41.9	94.6	40.4	46.0	97.3	94.6	92.2	89.8	2
3 Checkable deposits and currency	93.3	94.8	113.6	433.6	278.6	332.6	404.4	346.0	278.6	300.7	373.6	3
4 Time and savings deposits	184.8	211.2	248.8	266.6	277.8	279.9	269.0	274.9	277.8	284.0	266.8	4
5 Money market fund shares	71.7	78.5	82.9	80.5	85.1	80.7	82.1	83.9	85.1	86.8	86.1	5
6 Security RPs	141.2	154.6	163.3	158.6	167.5	158.9	161.6	165.3	167.5	170.9	169.5	6
7 Credit market instruments	1133.8	1222.3	1261.7	1258.3	1532.8	1324.5	1396.6	1479.3	1532.8	1564.9	1564.2	7
8 Open market paper	184.8	202.4	193.8	127.6	74.3	108.0	86.5	81.4	74.3	68.7	57.0	8
9 Agency- and GSE-backed securities (1)	401.6	439.9	464.5	505.6	662.0	563.4	609.3	635.8	662.0	666.7	657.9	9
10 Municipal securities	5.0	5.5	5.8	5.6	5.9	5.6	5.7	5.9	5.9	6.1	6.0	10
11 Corporate and foreign bonds	127.2	139.4	147.2	142.9	151.5	143.2	146.0	149.5	151.5	154.6	153.5	11
12 Mortgages	228.5	246.7	258.1	266.5	288.7	267.7	276.1	287.8	288.7	291.0	290.9	12
13 Consumer credit	89.8	91.7	98.4	111.0	186.0	122.7	135.4	157.8	186.0	209.8	222.6	13
14 Other loans and advances (2)	96.8	96.8	93.9	99.1	164.3	113.7	137.5	161.1	164.3	168.0	176.4	14
15 Corporate equities	96.8	106.0	113.0	274.9	189.7	285.3	235.9	259.7	189.7	184.5	156.5	15
16 Mutual fund shares	29.6	32.5	34.3	33.3	35.2	33.4	33.9	34.7	35.2	35.9	30.6	16
17 Trade receivables	215.7	217.9	227.9	227.3	244.3	227.9	233.8	240.0	244.3	249.7	247.8	17
18 Taxes receivable	232.6	285.1	342.5	389.3	416.1	397.8	404.0	417.2	416.1	420.9	429.9	18
19 Miscellaneous assets	163.8	136.3	132.4	114.3	169.0	110.3	122.3	125.9	169.0	199.5	205.0	19
<b>20 Total liabilities</b>	<b>7792.1</b>	<b>8189.7</b>	<b>8740.7</b>	<b>10238.6</b>	<b>11946.0</b>	<b>10679.7</b>	<b>11067.9</b>	<b>11562.0</b>	<b>11946.0</b>	<b>12460.9</b>	<b>12823.2</b>	<b>20</b>
21 SDR allocations	7.0	7.4	7.7	7.5	55.4	7.3	7.6	56.0	55.4	53.6	55.4	21
22 SDR certificates	2.2	2.2	2.2	2.2	5.2	2.2	2.2	5.2	5.2	5.2	5.2	22
23 Treasury currency	27.5	28.1	27.4	26.6	26.2	26.6	26.5	26.3	26.2	26.2	26.2	23
24 Credit market instruments	6064.3	6365.3	6772.1	8114.2	9648.1	8577.6	8947.9	9352.9	9648.1	10156.8	10492.1	24
25 Savings bonds	205.1	202.4	196.4	194.0	191.2	193.9	193.5	192.4	191.2	190.2	189.6	25
26 Other Treasury securities (2)	3991.5	4142.4	4365.2	5658.7	7084.9	6093.7	6435.2	6824.1	7084.9	7563.3	7902.4	26
27 Budget agency securities	23.8	23.5	23.1	23.3	23.5	22.5	22.3	23.2	23.5	23.6	23.9	27
28 Municipal securities	1843.9	1997.0	2187.4	2238.2	2348.5	2267.5	2297.0	2313.3	2348.5	2379.7	2376.3	28
29 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	29
30 Trade payables	684.7	725.3	791.7	858.3	902.0	862.5	874.3	895.2	902.0	927.9	947.6	30
31 Insurance reserves	42.7	44.2	45.4	46.4	47.5	46.3	46.9	46.9	47.5	47.4	47.6	31
32 Miscellaneous liabilities (4)	963.7	1017.2	1094.2	1183.5	1261.6	1157.1	1162.5	1179.5	1261.6	1243.8	1249.1	32

(1) Holdings by state and local governments may include small amounts of budget agency securities issued by the federal government.

(2) Excludes loans to state and local governments.

(3) Excludes Treasury securities owed to state and local governments.

(4) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

**F.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2009				2010		
						Q1	Q2	Q3	Q4	Q1	Q2	
<b>1 Net acquisition of financial assets</b>	<b>-35.4</b>	<b>-46.6</b>	<b>-76.4</b>	<b>-82.4</b>	<b>-35.1</b>	<b>-71.1</b>	<b>-42.8</b>	<b>-14.1</b>	<b>-12.5</b>	<b>-48.4</b>	<b>-24.7</b>	<b>1</b>
2 Checkable deposits and currency	0.1	0.2	0.2	0.1	2.8	0.0	0.1	5.0	6.1	7.3	8.9	2
3 Time and savings deposits	5.6	0.4	1.6	1.1	3.3	4.7	0.6	3.9	4.0	4.0	4.1	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	0.7	0.3	0.2	0.1	-0.0	-0.0	0.1	-0.1	-0.1	-0.1	-0.1	5
6 Credit market instruments	33.8	34.3	84.8	71.8	114.1	124.8	88.0	144.6	98.8	106.8	67.9	6
7 Open market paper	0.6	0.3	-4.5	10.1	-4.1	5.5	2.9	-14.4	-10.5	-7.6	-5.5	7
8 Treasury securities	1.4	11.8	32.8	10.1	97.9	91.3	69.8	148.3	82.0	85.0	220.2	8
9 Agency- and GSE-backed securities	16.1	2.6	26.7	13.7	-23.4	-20.5	-31.2	-31.0	-10.8	-10.0	-187.5	9
10 Corporate and foreign bonds	15.9	19.6	30.3	38.2	44.6	49.5	46.9	42.7	39.1	40.3	41.5	10
11 Mortgages	-0.2	-0.1	-0.5	-0.3	-0.9	-1.0	-0.4	-1.1	-1.0	-0.9	-0.8	11
12 Corporate equities	-49.0	-107.9	-209.0	-171.1	-159.6	-186.6	-171.4	-158.1	-122.4	-143.8	-120.0	12
13 Mutual fund shares	-7.0	-0.2	20.1	15.5	-5.2	-4.1	-6.5	-7.6	-2.7	-9.7	12.0	13
14 Miscellaneous assets	-19.8	26.3	25.6	0.0	9.6	-9.8	46.3	-1.7	3.8	-13.0	2.5	14
15 Unallocated insurance contracts (1)	-16.4	12.0	29.0	24.0	5.6	4.3	13.5	-4.3	8.9	-10.4	4.0	15
16 Contributions receivable	-1.9	-0.2	-0.2	-0.1	-0.4	-0.4	7.8	-4.4	-4.4	-2.0	-0.9	16
17 Other	-1.5	14.5	-3.1	-23.9	4.4	-13.7	25.0	7.0	-0.7	-0.6	-0.6	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1 Net acquisition of financial assets</b>	<b>107.8</b>	<b>100.1</b>	<b>108.1</b>	<b>30.6</b>	<b>70.1</b>	<b>31.2</b>	<b>88.0</b>	<b>111.0</b>	<b>50.1</b>	<b>78.9</b>	<b>52.3</b>	<b>1</b>
2 Checkable deposits and currency	0.2	0.2	0.4	0.3	1.4	0.1	-1.5	5.1	1.8	2.6	2.9	2
3 Time and savings deposits	0.7	0.5	3.0	-0.8	1.4	2.0	-1.7	4.1	1.3	-0.1	0.9	3
4 Money market fund shares	1.9	3.4	3.4	2.3	0.6	1.4	0.5	0.3	0.3	0.2	0.0	4
5 Security RPs	0.3	0.4	3.1	7.2	3.1	14.9	3.8	17.0	-23.2	0.4	-19.8	5
6 Credit market instruments	11.4	24.1	17.7	18.9	-2.5	21.2	-19.2	-14.2	2.3	1.3	8.9	6
7 Open market paper	2.4	-0.1	-0.3	0.2	-6.4	-3.8	-0.9	-12.1	-8.8	-12.1	-8.7	7
8 Treasury securities	2.1	2.4	5.9	5.3	27.9	25.9	19.3	28.3	38.1	38.6	42.8	8
9 Agency- and GSE-backed securities	0.7	14.0	1.4	7.7	-25.7	-9.7	-33.6	-31.3	-28.1	-28.1	-27.0	9
10 Corporate and foreign bonds	6.3	8.1	9.5	4.5	-1.8	5.8	-6.3	-3.2	-3.4	-1.8	-3.6	10
11 Mortgages	0.0	-0.2	1.2	1.2	3.5	3.1	2.3	4.0	4.4	4.8	5.3	11
12 Corporate equities	6.9	21.4	20.7	-13.6	-16.0	-48.0	-17.2	-10.2	11.4	9.0	8.9	12
13 Mutual fund shares	77.0	75.0	68.0	5.0	70.0	32.0	104.0	96.0	48.0	100.0	40.0	13
14 Miscellaneous assets	9.4	-25.0	-8.1	11.3	12.0	7.6	19.2	12.9	8.3	-34.6	10.6	14
15 Unallocated insurance contracts (2)	15.0	-13.4	-2.7	14.2	4.5	10.3	6.6	0.5	0.8	-17.7	10.6	15
16 Contributions receivable	0.0	-1.8	4.7	0.8	2.9	3.9	10.3	-2.5	-0.2	-0.2	-0.4	16
17 Other	-5.6	-9.8	-10.1	-3.7	4.6	-6.6	2.2	14.9	7.7	-16.6	0.4	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**F.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<b>1 Total held at:</b>	<b>206.4</b>	<b>247.4</b>	<b>275.7</b>	<b>247.5</b>	<b>198.6</b>	<b>216.6</b>	<b>225.9</b>	<b>233.1</b>	<b>118.9</b>	<b>-26.3</b>	<b>ND</b>	<b>1</b>
2 Commercial banking	7.3	26.7	8.7	37.4	27.5	51.6	35.9	10.7	11.6	10.4	ND	2
3 Saving institutions	0.1	3.9	13.5	6.8	3.3	7.5	7.2	4.8	-6.5	6.3	ND	3
4 Credit unions	1.6	3.9	5.0	7.2	8.7	16.8	9.4	5.0	3.8	4.5	ND	4
5 Life insurance companies	28.2	12.2	17.9	29.9	11.2	91.1	-23.8	-15.2	-7.4	-3.9	ND	5
6 Money market mutual funds	7.0	34.0	44.0	46.0	-38.0	32.0	-76.0	-64.0	-44.0	-48.0	ND	6
7 Mutual funds	80.0	111.2	122.6	-127.1	151.2	-81.3	283.8	254.2	148.0	56.7	ND	7
8 Other self-directed accounts	82.2	55.5	63.9	247.3	34.8	98.9	-10.6	37.6	13.5	-52.2	ND	8

(1) Assets of the household sector (F.100). IRA assets are not included in pension fund reserves (table F.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

**L.118.b Private Pension Funds: Defined Benefit Plans**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2005	2006	2007	2008	2009	2009				2010		
						Q1	Q2	Q3	Q4	Q1	Q2	
<b>1 Total financial assets</b>	<b>2281.3</b>	<b>2529.5</b>	<b>2596.0</b>	<b>1853.5</b>	<b>2104.7</b>	<b>1721.0</b>	<b>1869.3</b>	<b>2039.9</b>	<b>2104.7</b>	<b>2170.2</b>	<b>2051.7</b>	<b>1</b>
2 Checkable deposits and currency	5.3	5.5	5.8	5.9	8.7	5.9	5.9	7.2	8.7	10.5	12.8	2
3 Time and savings deposits	42.0	42.3	44.0	45.0	48.3	46.2	46.4	47.3	48.3	49.3	50.4	3
4 Money market fund shares	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Security RPs	5.1	5.4	5.6	5.8	5.7	5.8	5.8	5.8	5.7	5.7	5.7	5
6 Credit market instruments	468.5	502.8	587.6	659.3	773.4	690.5	712.5	748.7	773.4	800.1	817.1	6
7 Open market paper	5.1	5.5	1.0	11.0	6.9	12.4	13.1	9.5	6.9	5.0	3.6	7
8 Treasury securities	60.0	71.8	104.6	114.8	212.7	137.6	155.1	192.2	212.7	233.9	289.0	8
9 Agency- and GSE-backed securities	198.5	201.1	227.8	241.5	218.2	236.4	228.6	220.9	218.2	215.7	168.8	9
10 Corporate and foreign bonds	200.6	220.2	250.6	288.7	333.3	301.1	312.8	323.5	333.3	343.4	353.8	10
11 Mortgages	4.2	4.1	3.6	3.2	2.3	3.0	2.9	2.6	2.3	2.1	1.9	11
12 Corporate equities	1392.8	1520.7	1423.8	777.1	805.2	651.1	715.7	791.4	805.2	819.1	702.3	12
13 Mutual fund shares	253.4	296.4	338.6	228.0	286.3	203.7	235.7	271.7	286.3	301.6	285.0	13
14 Miscellaneous assets	114.3	156.4	190.7	132.4	177.1	117.7	147.3	167.8	177.1	183.8	178.5	14
15 Unallocated insurance contracts (1)	88.8	116.5	154.2	119.9	160.5	108.7	130.0	149.9	160.5	167.9	163.0	15
16 Contributions receivable	1.8	1.6	1.4	1.3	0.9	1.2	3.1	2.0	0.9	0.4	0.2	16
17 Other	23.7	38.2	35.1	11.3	15.7	7.8	14.1	15.8	15.7	15.5	15.4	17

(1) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.118.c Private Pension Funds: Defined Contribution Plans (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total financial assets</b>	<b>3107.3</b>	<b>3553.3</b>	<b>3814.5</b>	<b>2699.2</b>	<b>3366.3</b>	<b>2525.7</b>	<b>2861.0</b>	<b>3230.4</b>	<b>3366.3</b>	<b>3538.4</b>	<b>3270.7</b>	<b>1</b>
2 Checkable deposits and currency	5.5	5.7	6.0	6.4	7.7	6.4	6.0	7.3	7.7	8.4	9.1	2
3 Time and savings deposits	20.3	20.8	23.7	22.9	24.3	23.4	23.0	24.0	24.3	24.3	24.5	3
4 Money market fund shares	86.7	90.1	93.5	95.7	96.4	96.1	96.2	96.3	96.4	96.4	96.4	4
5 Security RPs	16.6	17.0	20.1	27.3	30.5	31.1	32.0	36.3	30.5	30.6	25.6	5
6 Credit market instruments	231.4	255.6	273.3	292.1	289.6	297.4	292.6	289.1	289.6	290.0	292.2	6
7 Open market paper	26.4	26.3	26.0	26.1	19.7	25.2	24.9	21.9	19.7	16.7	14.5	7
8 Treasury securities	56.5	59.0	64.9	70.2	98.1	76.7	81.5	88.5	98.1	107.7	118.4	8
9 Agency- and GSE-backed securities	53.5	67.5	68.9	76.6	50.9	74.2	65.8	57.9	50.9	43.9	37.2	9
10 Corporate and foreign bonds	89.3	97.4	106.9	111.4	109.6	112.8	111.2	110.4	109.6	109.1	108.2	10
11 Mortgages	5.6	5.4	6.6	7.8	11.3	8.6	9.2	10.2	11.3	12.5	13.8	11
12 Corporate equities	1048.9	1204.1	1249.5	822.7	1030.6	731.5	850.5	979.3	1030.6	1099.1	971.6	12
13 Mutual fund shares	1332.0	1584.0	1772.0	1138.0	1531.0	1065.0	1253.0	1456.0	1531.0	1628.0	1506.6	13
14 Miscellaneous assets	365.9	376.2	376.4	294.1	356.2	274.8	307.6	342.1	356.2	361.7	344.7	14
15 Unallocated insurance contracts (2)	249.6	271.4	277.1	197.7	252.3	179.1	208.7	240.1	252.3	262.0	245.0	15
16 Contributions receivable	43.0	41.2	45.8	46.7	49.6	47.6	50.2	49.6	49.6	49.5	49.4	16
17 Other	73.3	63.6	53.4	49.7	54.3	48.1	48.6	52.4	54.3	50.2	50.3	17

(1) Includes 401(k) type plans.

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

**L.225.i Individual Retirement Accounts (IRAs) (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

<b>1 Total held at:</b>	<b>3652.0</b>	<b>4207.0</b>	<b>4784.0</b>	<b>3585.0</b>	<b>4251.0</b>	<b>3430.0</b>	<b>3768.0</b>	<b>4105.0</b>	<b>4251.0</b>	<b>4342.0</b>	<b>ND</b>	<b>1</b>
2 Commercial banking	175.3	202.0	210.7	248.1	275.5	261.0	269.9	272.6	275.5	278.1	ND	2
3 Saving institutions	53.8	57.6	71.2	77.9	81.2	79.8	81.6	82.8	81.2	82.7	ND	3
4 Credit unions	49.3	53.2	58.2	65.5	74.2	69.7	72.0	73.3	74.2	75.3	ND	4
5 Life insurance companies	381.0	406.0	426.0	382.9	407.0	379.0	389.0	404.0	407.0	414.0	ND	5
6 Money market mutual funds	141.0	175.0	219.0	265.0	227.0	273.0	254.0	238.0	227.0	215.0	ND	6
7 Mutual funds	1474.0	1753.0	1973.0	1253.0	1642.0	1156.0	1354.0	1559.0	1642.0	1697.0	ND	7
8 Other self-directed accounts	1377.6	1560.2	1825.9	1292.7	1544.1	1211.6	1347.4	1475.3	1544.1	1579.8	ND	8

(1) Assets of the household sector (L.100), shown at market value. IRA assets are not included in pension fund reserves (table L.225), except for those at life insurance companies. Figures for depositories (lines 2 through 4) include Keogh accounts. Variable annuities in IRAs are in the life insurance sector (line 5) and are excluded from the mutual fund sector (line 7) and from the money market fund sector (line 6).

Z.1, September 17, 2010

**Flow of Funds Matrix for 2009**  
(Billions of dollars; All Sectors -- Flows)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	U	S	U	S	U	S	U	S	U	S	U	S	U	S	U	S	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1	--	1910.8	--	1282.5	--	248.2	--	-1214.5	--	2226.9	--	380.3	--	254.9	--	2862.1	--
2	--	1186.3	--	1095.1	--	200.9	--	124.4	--	2606.8	--	--	--	150.1	--	2756.8	--
3	--	724.5	--	187.3	--	47.2	--	-1338.9	--	-379.8	--	380.3	--	104.9	--	105.3	--
4	1568.3	--	1203.4	--	279.3	--	-1169.3	--	1881.7	--	215.9	--	214.5	--	2312.1	--	550.0
5	1359.8	--	1034.9	--	364.3	--	145.4	--	2904.4	--	0.0	--	146.6	--	3051.0	--	-188.9
6	958.5	--	--	--	--	--	--	--	958.5	--	--	--	--	--	958.5	--	--
7	293.8	--	58.4	--	6.1	--	1.6	--	359.8	--	--	--	-0.1	--	359.7	--	--
8	118.9	--	1098.8	--	344.9	--	150.9	--	1713.4	--	--	--	146.7	--	1860.1	--	--
9	--	--	-127.2	--	--	--	--	--	-127.2	--	--	--	--	--	-127.2	--	--
10	-11.3	--	5.0	--	13.4	--	-7.0	--	0.0	--	0.0	--	--	--	--	--	--
11	208.5	--	168.5	--	-85.1	--	-1314.7	--	-1022.7	--	215.9	--	67.9	--	-738.9	--	738.9
12	10.8	--	87.4	--	64.5	--	267.4	--	430.1	--	151.7	--	-1746.9	--	-1165.1	--	738.9
13	--	-197.7	--	-81.1	--	149.6	--	1582.0	--	1452.8	--	-64.2	--	-1814.8	--	-426.1	--
14	--	--	--	--	--	--	51.9	47.6	51.9	47.6	47.6	52.3	0.3	--	99.9	99.9	--
15	--	--	--	--	--	--	--	3.0	--	3.0	--	--	3.0	--	3.0	3.0	--
16	--	--	--	--	--	--	--	-0.4	--	-0.4	--	--	4.0	--	4.0	-0.4	-4.4
17	-10.3	--	23.7	--	--	--	--	--	13.4	--	--	-171.6	-32.2	--	-18.7	-171.6	-152.9
18	--	--	--	--	--	--	--	--	--	--	-292.9	--	-349.5	-607.9	-642.4	-607.9	34.4
19	4.9	--	179.3	--	19.4	--	-174.2	--	29.4	--	-9.4	--	-27.6	-7.9	-7.6	-7.9	-0.3
20	94.3	--	114.9	--	10.8	--	0.3	--	220.4	--	-43.0	--	198.0	375.4	375.4	375.4	--
21	-271.9	--	-78.9	--	4.5	--	--	--	-346.2	--	0.3	--	-152.7	-498.7	-498.7	-498.7	--
22	--	--	2.6	--	8.9	--	--	--	11.6	--	-84.8	--	-125.6	208.8	-198.8	208.8	407.6
23	-311.3	-241.8	-18.2	-298.2	-29.6	111.2	325.2	1443.9	-33.8	1015.0	208.1	191.8	-792.3	-1824.8	-618.0	-618.0	--
24	28.7	--	-15.2	-72.4	-53.3	--	--	--	-39.9	-72.4	-43.3	57.8	-378.1	-446.7	-461.3	-461.3	--
25	346.6	--	9.9	--	20.4	--	--	1443.7	376.8	1443.7	583.9	--	483.0	--	1443.7	1443.7	--
26	-650.9	--	1.9	--	-14.6	--	171.1	0.1	-492.5	0.1	-175.0	--	607.3	-60.4	-60.2	-60.2	--
27	105.5	15.1	-1.0	5.4	0.3	110.4	--	--	104.9	130.9	10.1	--	15.9	--	130.9	130.9	--
28	-126.5	--	--	381.6	8.0	--	0.6	--	-117.9	381.6	-143.0	144.9	216.3	-571.1	-44.6	-44.6	--
29	--	30.0	--	-325.7	--	--	--	--	--	-295.7	--	-11.2	-774.3	-467.4	-774.3	-774.3	--
30	-5.3	0.5	--	-155.3	--	0.8	66.0	--	60.8	-153.9	-24.6	0.3	-472.4	-282.6	-436.2	-436.2	--
31	-9.4	-172.2	-11.1	-131.9	9.6	--	12.6	0.0	1.7	-304.1	--	--	-302.4	3.4	-300.8	-300.8	--
32	--	-115.3	-2.6	--	--	--	75.0	--	72.4	-115.3	--	--	-187.6	--	-115.3	-115.3	--
33	41.3	--	--	-64.7	17.7	--	0.6	--	59.6	-64.7	142.5	63.3	112.0	315.5	314.1	314.1	--
34	360.9	--	39.9	--	-7.2	--	--	--	393.6	--	17.7	--	78.7	490.1	490.1	490.1	--
35	--	10.9	-87.3	-89.6	9.1	38.4	7.9	5.4	-70.3	-35.0	3.1	-2.0	-38.2	48.9	-105.4	11.9	117.3
36	-74.1	38.1	--	--	--	--	--	--	-74.1	38.1	0.0	0.0	-21.8	-134.0	-95.9	-95.9	--
37	27.8	--	--	--	--	--	--	1.1	27.8	1.1	--	--	--	26.7	27.8	27.8	--
38	133.0	--	--	--	--	--	--	--	133.0	--	--	--	--	133.0	133.0	133.0	--
39	--	--	--	-6.8	-12.6	--	20.3	--	7.7	-6.8	--	--	--	6.1	7.7	-0.7	-8.5
40	-5.1	--	--	-1.4	--	--	--	--	-5.1	-1.4	--	--	--	-3.6	-5.1	-5.1	--
41	21.1	-4.9	-88.6	379.8	43.3	--	35.4	81.4	11.2	456.3	162.4	-198.0	-603.2	-342.3	-429.6	-84.0	345.6
42	342.5	--	79.0	--	-31.1	--	-45.2	--	345.2	--	164.3	--	40.5	--	550.0	--	550.0

General notes: U = use of funds; S = source of funds. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government.

**Flow of Funds Matrix for 2009**  
(Billions of dollars; All Sectors -- Assets and Liabilities)

	Households and Nonprofit Organizations		Nonfinancial Business		State and Local Governments		Federal Government		Domestic Nonfinancial Sectors		Rest of the World		Financial Sectors		All Sectors		Instrument Discrepancy
	A	L	A	L	A	L	A	L	A	L	A	L	A	L	A	L	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
1 Total financial assets	44260.2	--	17546.2	--	2600.6	--	1409.4	--	65816.4	--	15816.5	--	63692.0	--	145324.8	--	-4496.2
2 Total liabilities and equity	--	14068.5	--	37807.3	--	2993.5	--	9471.9	--	64341.2	--	12666.6	--	63820.8	--	140828.6	--
3 Total liabilities	--	14068.5	--	19056.6	--	2993.5	--	9471.9	--	45590.5	--	8689.2	--	60148.4	--	114428.1	--
4 U.S. official reserve assets	--	--	--	--	--	--	94.6	55.4	94.6	55.4	55.4	119.7	36.2	--	186.1	175.1	-11.0
5 SDR certificates	--	--	--	--	--	--	--	5.2	--	5.2	--	--	5.2	--	5.2	5.2	--
6 Treasury currency	--	--	--	--	--	--	--	26.2	--	26.2	--	--	42.7	--	42.7	26.2	-16.5
7 Foreign deposits	46.2	--	48.9	--	--	--	--	--	95.1	--	--	768.3	97.1	--	192.2	768.3	576.1
8 Interbank claims	--	--	--	--	--	--	--	--	--	--	70.1	--	1126.4	1282.6	1196.5	1282.6	86.1
9 Checkable dep. and currency	256.0	--	778.3	--	85.0	--	193.6	--	1312.9	--	360.7	--	413.5	2093.4	2087.1	2093.4	6.3
10 Time and savings deposits	6139.7	--	892.3	--	275.9	--	1.9	--	7309.8	--	230.1	--	776.4	8316.3	8316.3	8316.3	--
11 Money market fund shares	1300.7	--	702.9	--	85.1	--	--	--	2088.7	--	70.0	--	1100.0	3258.6	3258.6	3258.6	--
12 Fed. funds and security RPs	--	--	10.2	--	167.5	--	--	--	177.6	--	30.1	--	827.1	1444.2	1034.8	1444.2	409.3
13 Credit market instruments	4054.0	13602.2	317.3	10870.5	1353.9	2362.1	698.3	7805.4	6423.5	34640.2	7783.1	2012.0	38074.1	15628.4	52280.7	52280.7	--
14 Open market paper	34.6	--	44.8	59.1	74.3	--	--	--	153.7	59.1	189.6	399.8	794.7	679.1	1138.0	1138.0	--
15 Treasury securities	727.6	--	103.9	--	505.9	--	--	7781.9	1337.4	7781.9	3697.2	--	2747.3	--	7781.9	7781.9	--
16 Agency- and GSE-backed sec.	64.4	--	12.1	--	436.5	--	225.5	23.5	738.6	23.5	1187.7	--	6180.2	8083.0	8106.5	8106.5	--
17 Municipal securities	1007.8	264.3	31.2	198.3	5.9	2348.5	--	--	1044.9	2811.2	60.6	--	1705.7	--	2811.2	2811.2	--
18 Corporate and fgn. bonds	2093.8	--	--	4145.1	151.0	--	0.6	--	2245.3	4145.1	2465.2	1493.6	6738.1	5810.0	11448.7	11448.7	--
19 Bank loans n.e.c.	--	147.7	--	1405.7	--	--	--	--	--	1553.4	--	96.8	1921.8	271.6	1921.8	1921.8	--
20 Other loans and advances	24.5	133.7	--	1488.5	--	13.5	--	--	202.3	1635.7	182.7	21.9	1890.4	617.9	2275.5	2275.5	--
21 Mortgages	101.3	10577.6	68.0	3573.8	180.3	--	108.4	0.0	458.0	14151.4	--	--	13860.3	166.9	14318.3	14318.3	--
22 Consumer credit	--	2478.9	57.2	--	--	--	186.0	--	243.2	2478.9	--	--	2235.7	--	2478.9	2478.9	--
23 Corporate equities	7247.4	--	--	12361.2	122.4	--	67.4	--	7437.1	12361.2	2438.6	3977.4	10123.1	3660.2	19998.8	19998.8	--
24 Mutual fund shares	4175.1	--	189.7	--	35.2	--	--	--	4400.0	--	321.7	--	2239.9	6961.6	6961.6	6961.6	--
25 Trade credit	--	241.2	2599.3	2070.0	171.7	631.4	72.6	270.6	2843.5	3213.2	93.1	61.2	144.0	70.1	3080.6	3344.5	263.8
26 Security credit	668.6	203.0	--	--	--	--	--	--	668.6	203.0	0.0	0.0	422.6	888.2	1091.2	1091.2	--
27 Life insurance reserves	1242.1	--	--	--	--	--	--	47.5	1242.1	47.5	--	--	--	1194.5	1242.1	1242.1	--
28 Pension fund reserves	11941.6	--	--	--	--	--	--	--	11941.6	--	--	--	--	11941.6	11941.6	11941.6	--
29 Taxes payable	--	--	--	134.4	280.9	--	135.1	--	416.1	134.4	--	--	--	-95.0	416.1	39.4	-376.7
30 Equity in noncorp. business	6401.7	--	--	6389.6	--	--	--	--	6401.7	6389.6	--	--	--	12.1	6401.7	6401.7	--
31 Miscellaneous	787.1	22.1	12007.4	5981.6	23.1	--	145.8	1261.6	12963.6	7265.3	4363.7	5727.9	8263.7	7164.0	25591.0	20157.2	-5433.7

General notes: A = assets; L = liabilities. Domestic nonfinancial sectors (columns 9 and 10) are households and nonprofit organizations, nonfinancial business, state and local governments, and federal government. Equity included in line 2 is the sum of corporate equities (line 25) and equity in noncorporate business (line 32). The matrix shows a discrepancy in column 17 for monetary gold (line 4) because by international accounting convention, monetary gold is a financial asset without a corresponding liability.



**B.100.e Balance Sheet of Households and Nonprofit Organizations with Equity Detail (1)**

Billions of dollars; amounts outstanding end of period, not seasonally adjusted

	2004	2005	2006	2007	2008	2009				2010		
						Q1	Q2	Q3	Q4	Q1	Q2	
<b>1 Assets</b>	<b>63817.4</b>	<b>71623.9</b>	<b>77553.3</b>	<b>78608.7</b>	<b>65693.1</b>	<b>62947.0</b>	<b>64647.6</b>	<b>67140.0</b>	<b>67710.1</b>	<b>68967.8</b>	<b>67412.8</b>	<b>1</b>
2 Tangible assets	24599.9	28317.7	29464.3	27946.0	24261.7	23126.9	23236.8	23421.3	23449.9	23526.4	23675.2	2
3 Financial assets	39217.5	43306.2	48089.0	50662.8	41431.4	39820.2	41410.8	43718.7	44260.2	45441.3	43737.6	3
4 Deposits	5732.4	6139.9	6753.1	7406.6	7925.6	7902.8	7794.6	7634.2	7742.6	7667.9	7559.1	4
5 Credit market instruments	2997.4	3324.6	3471.5	4066.7	3956.4	4386.7	4079.0	4153.0	4054.0	4257.1	4329.6	5
6 Equity shares at market value	15990.0	17396.6	20357.6	20939.0	12473.5	10935.1	13060.8	15321.9	15873.8	16750.0	14867.8	6
7 Directly held	7483.9	8093.0	9643.7	9626.1	5776.3	4989.8	6017.8	7098.7	7247.4	7680.0	6767.9	7
8 Indirectly held	8506.0	9303.7	10713.9	11312.9	6697.2	5945.3	7043.0	8223.2	8626.4	9069.9	8100.0	8
9 Life insurance companies	1028.9	1140.1	1334.7	1466.8	956.9	887.9	1037.7	1210.5	1268.1	1340.2	1265.8	9
10 Private pension funds	3287.8	3630.8	4155.6	4260.5	2471.9	2158.5	2527.7	2926.7	3055.6	3209.9	2867.6	10
11 Defined benefit plans	1452.9	1567.7	1729.9	1660.7	903.5	757.6	847.8	952.6	975.2	999.0	862.6	11
12 Defined contribution plans	1835.0	2063.1	2425.7	2599.8	1568.5	1400.9	1679.9	1974.1	2080.3	2210.8	2005.0	12
13 State and local govt. retirement funds	1761.2	1887.3	2129.0	2221.0	1338.3	1191.8	1391.6	1622.0	1702.6	1796.2	1572.9	13
14 Federal government retirement funds	99.2	112.6	138.1	149.1	85.6	74.7	92.5	110.4	119.4	127.8	112.6	14
15 Mutual funds	2329.0	2532.9	2956.4	3215.5	1844.4	1632.5	1993.4	2353.6	2480.7	2595.8	2281.1	15
16 Other	14497.7	16445.0	17506.9	18250.4	17076.0	16595.6	16476.4	16609.8	16589.8	16766.5	16981.0	16
<b>17 Liabilities</b>	<b>11029.3</b>	<b>12184.0</b>	<b>13444.4</b>	<b>14366.8</b>	<b>14266.2</b>	<b>14151.4</b>	<b>14117.9</b>	<b>14107.5</b>	<b>14068.5</b>	<b>13946.6</b>	<b>13912.7</b>	<b>17</b>
<b>18 Net worth</b>	<b>52788.1</b>	<b>59439.9</b>	<b>64108.9</b>	<b>64242.0</b>	<b>51426.9</b>	<b>48795.6</b>	<b>50529.7</b>	<b>53032.5</b>	<b>53641.6</b>	<b>55021.2</b>	<b>53500.1</b>	<b>18</b>
Memo:												
19 Equity shares excluding defined benefit plans (line 6 minus lines 11, 13 and part of line 14)	12756.6	13922.1	16477.2	17035.9	10219.3	8975.1	10809.2	12733.4	13181.8	13940.0	12419.6	19
Equity shares (line 6) as a percent of												
20 Total assets (line 1)	25.1	24.3	26.2	26.6	19.0	17.4	20.2	22.8	23.4	24.3	22.1	20
21 Financial assets (line 3)	40.8	40.2	42.3	41.3	30.1	27.5	31.5	35.0	35.9	36.9	34.0	21

(1) Estimates of equity shares (lines 7 through 15 could differ from other sources owing to alternative definitions of ownership of equity by households.

Prior to 1985, all pension assets are assumed to have been in defined benefit plans.