

F.1 Total Credit Market Borrowing and Lending (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Credit market borrowing	3552.7	4041.2	4482.2	2581.8	-629.4	567.5	82.3	405.7	851.6	930.3	912.2	1
2 Domestic nonfinancial sectors	2324.8	2412.1	2513.0	1902.1	1022.4	1458.1	1279.4	1535.0	1377.6	1640.6	828.4	2
3 Household sector	1174.5	1179.5	862.4	33.1	-232.6	-262.7	-408.9	-295.3	-270.6	-76.1	-270.9	3
4 Nonfinancial corporate business	322.6	472.8	753.1	252.6	3.7	230.2	318.3	120.5	261.6	220.4	512.9	4
5 Nonfarm noncorporate business	331.6	408.6	454.8	321.8	-299.7	-198.4	-359.0	-253.2	-157.9	-23.7	-53.6	5
6 Farm business	17.3	14.2	14.6	4.0	-2.0	3.9	-6.5	-6.0	19.4	8.7	-24.1	6
7 State and local governments	172.0	153.7	191.0	51.5	109.1	105.0	133.5	-34.0	129.1	191.2	-71.6	7
8 Federal government	306.9	183.4	237.1	1239.2	1443.9	1580.2	1601.9	2003.0	1395.9	1320.2	735.8	8
9 Rest of the world	113.0	332.6	170.3	-226.3	193.4	101.3	118.2	-49.6	177.9	158.8	218.3	9
10 Financial sectors	1114.9	1296.5	1798.9	906.0	-1845.2	-992.0	-1315.3	-1079.7	-703.8	-869.2	-134.6	10
11 Commercial banking	85.1	175.9	261.2	162.8	-162.9	-195.7	-190.4	-227.2	-7.3	-357.9	17.4	11
12 U.S.-chartered commercial banks	36.9	107.5	131.8	79.1	-152.6	-153.1	-114.9	-108.8	-211.8	-177.0	-26.8	12
13 Foreign banking offices in U.S.	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Bank holding companies	48.2	68.7	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.2	14
15 Savings institutions	22.5	-108.2	104.1	-67.1	-169.6	-29.0	-68.2	-35.0	-91.8	79.3	-49.5	15
16 Credit unions	3.3	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	16
17 Life insurance companies	0.4	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	17
18 Government-sponsored enterprises	-84.0	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	18
19 Agency- and GSE-backed mortgage pools	164.5	292.6	623.3	497.0	415.3	186.9	131.1	251.0	153.4	212.1	212.3	19
20 ABS issuers	729.5	807.7	344.3	-409.2	-757.6	-525.7	-664.3	-546.5	-484.9	-407.0	-277.2	20
21 Finance companies	33.5	34.8	34.9	-79.4	-156.2	-173.9	-301.3	-145.6	-171.6	-77.0	3.1	21
22 REITs	55.4	15.5	10.2	-48.6	-33.7	11.2	17.8	6.6	35.1	-14.9	25.5	22
23 Brokers and dealers	0.1	6.4	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-6.1	23
24 Funding corporations	104.7	29.1	114.5	466.4	-434.8	-65.3	-162.3	-167.3	254.9	-186.7	-63.3	24
25 Credit market lending	3552.7	4041.2	4482.2	2581.8	-629.4	567.5	82.3	405.7	851.6	930.3	912.2	25
26 Domestic nonfinancial sectors	425.0	213.4	483.9	-122.0	7.6	214.4	-204.4	332.5	-266.6	996.2	-895.9	26
27 Household sector	218.1	90.4	519.2	-40.2	-256.5	102.6	-366.3	433.5	-562.4	905.4	-968.0	27
28 Nonfinancial corporate business	42.4	-11.6	-79.1	-32.2	6.4	16.7	94.5	-24.5	72.7	-75.8	60.2	28
29 Nonfarm noncorporate business	11.4	-0.1	10.0	-10.9	-7.5	-4.3	-5.6	-4.9	-4.6	-2.1	-1.2	29
30 State and local governments	154.0	128.5	27.2	-125.4	-30.8	14.1	19.2	-88.3	46.4	79.1	-101.5	30
31 Federal government	-0.9	6.1	6.6	86.5	296.1	85.3	53.8	16.8	181.3	89.5	114.7	31
32 Rest of the world	752.0	973.6	943.8	355.8	209.7	632.7	583.2	773.6	925.8	248.0	277.3	32
33 Financial sectors	2375.7	2854.2	3054.5	2348.1	-846.8	-279.6	-296.5	-700.4	192.3	-313.9	1530.7	33
34 Monetary authority	26.4	34.7	-38.3	245.4	1001.6	271.5	762.0	133.5	-230.9	421.3	995.3	34
35 Commercial banking	657.1	765.4	754.2	643.7	-417.2	-212.6	-278.4	-612.1	817.5	-777.5	-123.3	35
36 U.S.-chartered commercial banks	506.6	660.0	535.7	531.1	-117.4	-186.0	-264.3	-515.6	178.2	-142.1	-229.6	36
37 Foreign banking offices in U.S.	144.5	103.7	201.7	100.7	-281.0	-29.5	-9.8	13.9	470.7	-593.0	80.6	37
38 Bank holding companies	-4.2	3.3	23.2	13.9	-16.0	22.1	13.2	-64.2	180.3	-40.7	30.8	38
39 Banks in U.S.-affiliated areas	10.2	-1.7	-6.4	-1.9	-2.8	-19.3	-17.4	-46.2	-11.7	-1.7	-5.1	39
40 Savings institutions	199.4	-78.0	63.0	-276.1	-249.6	6.6	-167.1	8.1	-56.2	241.6	-242.6	40
41 Credit unions	36.2	30.1	35.3	40.0	33.1	13.3	39.0	27.1	-41.6	28.8	64.6	41
42 Property-casualty insurance companies	72.8	44.8	5.3	-15.9	33.3	3.9	0.4	1.7	19.7	-6.3	20.4	42
43 Life insurance companies	116.2	67.5	84.8	11.6	139.8	151.6	80.3	163.4	207.2	155.6	145.3	43
44 Private pension funds	45.3	58.4	102.5	90.6	111.6	108.0	108.2	97.0	97.5	129.5	132.9	44
45 State and local govt. retirement funds	18.1	114.6	12.3	13.3	-8.8	-8.2	-3.9	-17.7	-14.0	2.8	34.2	45
46 Federal government retirement funds	7.7	8.4	11.7	24.2	7.4	11.0	6.5	17.0	18.9	1.5	13.9	46
47 Money market mutual funds	-5.5	220.0	375.6	738.6	-644.0	-410.0	-702.9	-226.0	-379.5	-331.8	-36.8	47
48 Mutual funds	124.1	184.9	271.1	73.3	380.7	374.3	510.3	163.2	555.6	268.0	536.5	48
49 Closed-end funds	2.2	6.0	-0.9	-41.1	9.4	4.2	10.0	-8.2	9.2	6.0	8.1	49
50 Exchange-traded funds	6.8	5.7	13.3	23.0	46.0	29.7	41.2	45.4	35.2	-3.2	29.7	50
51 Government-sponsored enterprises	-69.1	46.6	239.0	239.1	-333.9	-328.2	-286.5	-320.7	-550.9	-154.8	-52.5	51
52 Agency- and GSE-backed mortgage pools	164.5	292.6	623.3	497.0	415.3	186.9	131.1	251.0	153.4	212.1	212.3	52
53 ABS issuers	732.9	799.8	341.4	-392.6	-723.0	-515.9	-639.3	-542.0	-485.0	-397.3	-282.9	53
54 Finance companies	64.7	71.0	16.6	-72.3	-223.3	-141.7	-230.1	-102.6	-156.7	-77.6	-30.9	54
55 REITs	41.0	26.1	-21.2	-63.9	1.9	35.2	16.3	17.7	55.2	51.6	195.5	55
56 Brokers and dealers	82.3	106.2	219.7	-85.7	-192.1	32.2	188.6	36.3	71.0	-167.0	137.7	56
57 Funding corporations	52.7	49.5	-54.3	656.0	-234.9	108.7	117.9	167.6	66.7	82.7	-226.4	57

(1) Excludes corporate equities and mutual fund shares.

F.2 Credit Market Borrowing by Nonfinancial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Domestic	2324.8	2412.1	2513.0	1902.1	1022.4	1458.1	1279.4	1535.0	1377.6	1640.6	828.4	1
2 By instrument	2324.8	2412.1	2513.0	1902.1	1022.4	1458.1	1279.4	1535.0	1377.6	1640.6	828.4	2
3 Commercial paper	-7.7	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	3
4 Treasury securities	307.3	183.7	237.5	1239.0	1443.7	1579.6	1601.5	2001.9	1395.4	1319.4	734.6	4
5 Agency- and GSE-backed securities	-0.4	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	5
6 Municipal securities	195.0	177.4	215.6	61.4	128.7	116.4	152.6	-40.9	146.4	207.3	-62.7	6
7 Corporate bonds	56.7	215.6	311.2	204.6	377.2	419.9	432.4	231.6	510.8	504.6	377.5	7
8 Bank loans n.e.c.	134.5	175.3	240.2	192.5	-296.1	-33.0	-7.7	-52.2	-90.3	18.1	149.4	8
9 Other loans and advances	119.3	159.8	311.0	74.9	-154.3	-98.2	-122.9	-99.7	-87.0	-83.4	-25.2	9
10 Mortgages	1419.8	1382.7	1047.3	83.1	-288.8	-507.4	-725.7	-494.0	-494.9	-315.2	-436.7	10
11 Home	1114.2	1071.7	710.4	-106.6	-207.9	-329.3	-593.3	-287.9	-302.9	-133.1	-366.0	11
12 Multifamily residential	62.4	40.4	81.7	43.7	9.8	-9.8	-25.1	-13.7	3.8	-4.2	2.6	12
13 Commercial	234.0	267.4	250.5	125.0	-91.6	-166.1	-105.1	-190.1	-193.6	-175.7	-73.6	13
14 Farm	9.1	3.3	4.6	20.9	0.9	-2.3	-2.2	-2.2	-2.3	-2.3	0.2	14
15 Consumer credit	100.4	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.7	58.5	15
16 By sector	2324.8	2412.1	2513.0	1902.1	1022.4	1458.1	1279.4	1535.0	1377.6	1640.6	828.4	16
17 Household sector	1174.5	1179.5	862.4	33.1	-232.6	-262.7	-408.9	-295.3	-270.6	-76.1	-270.9	17
18 Nonfinancial business	671.5	895.6	1222.4	578.3	-298.0	35.7	-47.2	-138.7	123.1	205.4	435.1	18
19 Corporate	322.6	472.8	753.1	252.6	3.7	230.2	318.3	120.5	261.6	220.4	512.9	19
20 Nonfarm noncorporate	331.6	408.6	454.8	321.8	-299.7	-198.4	-359.0	-253.2	-157.9	-23.7	-53.6	20
21 Farm	17.3	14.2	14.6	4.0	-2.0	3.9	-6.5	-6.0	19.4	8.7	-24.1	21
22 State and local governments	172.0	153.7	191.0	51.5	109.1	105.0	133.5	-34.0	129.1	191.2	-71.6	22
23 Federal government	306.9	183.4	237.1	1239.2	1443.9	1580.2	1601.9	2003.0	1395.9	1320.2	735.8	23
24 Foreign borrowing in U.S.	113.0	332.6	170.3	-226.3	193.4	101.3	118.2	-49.6	177.9	158.8	218.3	24
25 Commercial paper	38.6	98.4	-69.3	-71.0	59.4	-5.4	-24.2	-54.9	14.6	43.2	114.3	25
26 Bonds	64.5	227.8	218.7	-158.9	144.9	88.6	141.4	-7.3	135.0	85.1	55.6	26
27 Bank loans n.e.c.	14.5	13.8	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	27
28 Other loans and advances	-4.6	-7.4	-3.2	-1.5	0.3	0.3	1.5	-1.1	0.1	0.7	0.6	28
29 Domestic and foreign	2437.8	2744.7	2683.3	1675.8	1215.8	1559.5	1397.6	1485.4	1555.4	1799.5	1046.7	29

F.3 Credit Market Borrowing by Financial Sectors

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 By instrument	1114.9	1296.5	1798.9	906.0	-1845.2	-992.0	-1315.3	-1079.7	-703.8	-869.2	-134.6	1
2 Open market paper	214.2	196.3	-111.4	-125.6	-448.2	-99.1	-168.7	-261.5	272.8	-238.9	151.3	2
3 GSE issues	-84.0	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	3
4 Agency- and GSE-backed mortgage pool sec.	164.5	292.6	623.3	497.0	415.3	186.9	131.1	251.0	153.4	212.1	212.3	4
5 Corporate bonds	743.0	806.5	703.2	-273.3	-590.3	-618.0	-976.3	-601.7	-356.7	-537.4	-435.3	5
6 Bank loans n.e.c.	18.8	-62.3	70.9	496.1	-467.4	-90.2	-91.2	-82.2	-120.7	-66.7	-38.8	6
7 Other loans and advances	44.4	21.2	225.8	33.3	-282.6	-144.7	-150.9	-138.6	-283.7	-5.7	-46.4	7
8 Mortgages	14.1	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.2	8
9 By sector	1114.9	1296.5	1798.9	906.0	-1845.2	-992.0	-1315.3	-1079.7	-703.8	-869.2	-134.6	9
10 Commercial banking	85.1	175.9	261.2	162.8	-162.9	-195.7	-190.4	-227.2	-7.3	-357.9	17.4	10
11 U.S.-chartered commercial banks	36.9	107.5	131.8	79.1	-152.6	-153.1	-114.9	-108.8	-211.8	-177.0	-26.8	11
12 Foreign banking offices in U.S.	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 Bank holding companies	48.2	68.7	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.2	13
14 Savings institutions	22.5	-108.2	104.1	-67.1	-169.6	-29.0	-68.2	-35.0	-91.8	79.3	-49.5	14
15 Credit unions	3.3	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	15
16 Life insurance companies	0.4	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	16
17 Government-sponsored enterprises	-84.0	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	17
18 Agency- and GSE-backed mortgage pools	164.5	292.6	623.3	497.0	415.3	186.9	131.1	251.0	153.4	212.1	212.3	18
19 ABS issuers	729.5	807.7	344.3	-409.2	-757.6	-525.7	-664.3	-546.5	-484.9	-407.0	-277.2	19
20 Finance companies	33.5	34.8	34.9	-79.4	-156.2	-173.9	-301.3	-145.6	-171.6	-77.0	3.1	20
21 REITs	55.4	15.5	10.2	-48.6	-33.7	11.2	17.8	6.6	35.1	-14.9	25.5	21
22 Brokers and dealers	0.1	6.4	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-6.1	22
23 Funding corporations	104.7	29.1	114.5	466.4	-434.8	-65.3	-162.3	-167.3	254.9	-186.7	-63.3	23

F.4 Credit Market Borrowing, All Sectors, by Instrument

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Total	3552.7	4041.2	4482.2	2581.8	-629.4	567.5	82.3	405.7	851.6	930.3	912.2	1
2 Open market paper	245.1	317.1	-169.4	-189.0	-461.9	-79.9	-142.7	-253.7	331.1	-254.4	297.3	2
3 Treasury securities	307.3	183.7	237.5	1239.0	1443.7	1579.6	1601.5	2001.9	1395.4	1319.4	734.6	3
4 Agency- and GSE-backed securities	80.0	327.9	905.3	768.9	-59.9	-46.2	71.3	3.5	-218.2	-41.4	224.5	4
5 Municipal securities	195.0	177.4	215.6	61.4	128.7	116.4	152.6	-40.9	146.4	207.3	-62.7	5
6 Corporate and foreign bonds	864.2	1249.9	1233.1	-227.6	-68.2	-109.6	-402.4	-377.4	289.1	52.3	-2.1	6
7 Bank loans n.e.c.	167.8	126.9	335.1	693.7	-774.6	-105.4	-99.3	-120.6	-182.8	-18.8	158.5	7
8 Other loans and advances	159.1	173.6	533.6	106.7	-436.6	-242.7	-272.3	-239.4	-370.6	-88.4	-71.0	8
9 Mortgages	1433.9	1389.3	1051.9	89.8	-285.4	-500.5	-724.9	-492.0	-491.8	-293.4	-425.4	9
10 Consumer credit	100.4	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.7	58.5	10
Memo:												
<i>Funds raised through corporate equities and mutual fund shares</i>												
11 Total net issues	183.6	-31.8	-95.5	294.3	803.9	374.9	425.5	256.0	481.7	336.5	905.2	11
12 Corporate equities	-76.6	-368.6	-460.2	263.4	313.4	-9.3	-119.3	220.5	-62.4	-76.0	-58.3	12
13 Nonfinancial	-341.8	-565.7	-786.8	-336.0	-64.6	-279.2	-200.2	-215.2	-338.4	-363.1	-331.9	13
Foreign shares purchased by												
U.S. residents	186.7	137.3	147.8	-39.0	63.3	78.6	43.1	88.6	67.0	115.7	173.6	14
15 Financial	78.5	59.7	178.9	638.4	314.6	191.3	37.8	347.0	209.0	171.4	100.0	15
16 Mutual fund shares	260.2	336.8	364.7	31.0	490.5	384.2	544.7	35.5	544.1	412.5	963.6	16

F.5 Net Increase in Liabilities and Its Relation to Net Acquisition of Financial Assets

Billions of dollars; quarterly figures are seasonally adjusted annual rates

Net flows through credit markets												
1 (from table F.4, line 1)	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
	Q1	Q2	Q3	Q4								
2 U.S. official reserve assets	-14.1	-2.4	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	1.7	2
3 SDR certificates	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Treasury currency	0.8	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	4
5 Foreign deposits	40.8	87.2	257.0	-402.1	-171.6	84.8	35.7	165.8	48.7	89.0	44.9	5
6 Net interbank transactions	-12.4	-11.3	-97.5	1801.9	-607.9	-177.7	-240.4	-526.1	-281.7	337.3	2724.0	6
7 Checkable deposits and currency	4.4	-19.9	36.7	568.4	-7.9	266.3	29.4	418.7	126.8	490.4	-531.5	7
8 Small time and savings deposits	314.4	347.0	316.4	524.8	517.2	298.4	137.7	132.5	453.8	469.7	39.1	8
9 Large time deposits	284.4	261.2	283.4	-190.6	-141.8	-182.3	-268.5	-358.1	104.7	-207.2	165.6	9
10 Money market fund shares	127.0	305.3	720.9	724.2	-499.0	-502.9	-1117.6	-552.7	-141.6	-199.9	-103.2	10
11 Security RPs	315.2	403.2	8.1	-888.4	211.3	-199.8	78.0	-491.1	-341.6	-44.7	64.7	11
12 Corporate equities	-76.6	-368.6	-460.2	263.4	313.4	-9.3	-119.3	220.5	-62.4	-76.0	-58.3	12
13 Mutual fund shares	260.2	336.8	364.7	31.0	490.5	384.2	544.7	35.5	544.1	412.5	963.6	13
14 Trade payables	340.8	189.1	202.0	-174.1	-74.9	232.2	355.3	172.9	265.4	135.2	277.3	14
15 Security credit	0.2	211.5	276.5	-397.9	-95.9	123.6	27.3	167.7	116.6	182.8	129.9	15
16 Life insurance reserves	16.1	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	16
17 Pension fund reserves	275.4	250.6	200.8	112.7	111.6	187.7	168.1	118.7	184.7	279.2	94.5	17
18 Taxes payable	-4.7	22.5	-69.3	-123.8	-5.0	12.1	2.1	-16.7	41.3	21.5	46.3	18
19 Noncorporate proprietors' equity	-56.0	-11.0	-33.2	-289.0	-62.7	5.7	10.3	23.9	10.4	-21.8	-35.8	19
20 Miscellaneous	1266.1	1857.8	2550.2	2284.2	-303.4	1220.0	1108.0	1668.6	1819.6	205.3	1639.6	20
21 Total financial sources	6634.8	7966.5	9072.4	6497.5	-826.4	2329.2	837.1	1600.4	3792.6	3008.1	6409.5	21
<i>- Liabilities not identified as assets:</i>												
22 Treasury currency	0.7	-1.1	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	22
23 Foreign deposits	12.3	106.8	197.5	-354.4	-136.0	30.5	25.9	112.2	-42.1	26.1	46.3	23
24 Net interbank liabilities	-3.6	-1.9	1.8	30.6	34.4	-20.2	-227.1	-132.9	112.6	166.6	-94.6	24
25 Security RPs	106.3	304.5	-225.0	-587.1	406.6	-84.5	234.9	-217.5	-402.0	46.6	-384.5	25
26 Taxes payable	-45.6	17.3	-34.6	-58.8	-9.1	-37.4	-7.1	-63.5	1.3	-80.3	-6.2	26
27 Miscellaneous	-91.1	-656.8	-18.8	2107.5	-216.3	420.9	197.4	1215.3	534.6	-342.6	552.1	27
<i>- Floats not included in assets:</i>												
28 Checkable deposits: State and local govt.	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29 Federal govt.	-6.6	-3.0	1.2	-3.3	0.7	0.0	20.2	-1.5	-10.9	-7.8	21.1	29
30 Private domestic	1.7	-0.0	-0.1	-2.0	-1.0	-1.1	-3.7	-0.0	1.9	-2.5	-0.3	30
31 Trade credit	-30.4	145.9	-46.4	8.0	-22.5	98.4	316.0	25.0	122.1	-69.6	98.4	31
Totals identified to sectors as assets	6691.2	8054.7	9198.1	5358.0	-878.8	1923.8	280.8	665.2	3477.0	3272.3	6178.2	32

F.6 Distribution of Gross Domestic Product (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross Domestic Product (GDP)	12638.4	13398.9	14061.8	14369.1	14119.0	14660.4	14446.4	14578.7	14745.1	14871.4	15010.3	1
2 Personal consumption expenditures (2)	8819.0	9322.7	9806.3	10104.5	10001.3	10349.0	10230.8	10285.4	10366.3	10513.6	10668.2	2
3 Durable goods	1105.5	1133.0	1159.4	1083.5	1026.5	1089.4	1060.7	1074.1	1087.8	1134.8	1158.1	3
4 Nondurable goods	1968.4	2088.7	2198.2	2296.0	2204.2	2336.3	2319.3	2303.4	2331.8	2390.8	2467.2	4
5 Services	5745.1	6100.9	6448.6	6725.0	6770.6	6923.4	6850.9	6907.9	6946.7	6988.1	7042.9	5
6 Gross private domestic investment	2172.2	2327.2	2295.2	2096.7	1589.2	1827.5	1739.7	1841.8	1907.2	1821.3	1881.9	6
7 Fixed investment	2122.3	2267.2	2266.1	2137.8	1716.4	1755.8	1689.8	1761.4	1768.6	1803.5	1818.5	7
8 Nonresidential	1347.3	1505.3	1637.5	1665.3	1364.4	1415.3	1349.6	1404.2	1438.8	1468.8	1485.3	8
9 Household sector (nonprofit organizations)	99.1	107.5	120.2	129.4	118.9	120.4	119.4	120.3	120.0	122.1	120.5	9
10 Nonfinancial corporate business	915.0	1036.7	1114.2	1131.1	919.1	945.0	902.2	937.7	960.2	979.9	990.3	10
11 Nonfarm noncorporate business	141.8	163.2	178.5	178.5	142.8	159.6	145.7	157.8	164.0	171.1	176.0	11
12 Farm business	36.3	35.2	37.1	43.1	36.9	39.9	37.8	39.6	40.7	41.5	42.3	12
13 Financial institutions	155.3	162.7	187.5	183.3	146.7	150.4	144.5	148.8	153.9	154.2	156.2	13
14 Residential	774.9	761.9	628.6	472.5	352.1	340.5	340.2	357.2	329.8	334.7	333.2	14
15 Household sector	681.9	670.1	541.7	397.2	293.8	283.4	283.2	297.9	274.3	278.4	277.3	15
16 Nonfinancial corporate business	4.1	3.2	15.7	5.5	4.4	-0.7	-2.0	1.3	-4.0	2.1	2.0	16
17 Nonfarm noncorporate business	86.4	85.0	80.5	69.6	54.0	53.0	52.8	55.1	51.7	52.4	52.3	17
18 REITs	2.5	3.5	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	18
19 Change in private inventories	50.0	60.0	29.1	-41.1	-127.2	71.7	50.0	80.4	138.6	17.8	63.4	19
20 Nonfinancial corporate business	47.3	60.4	28.3	-40.6	-124.5	61.9	38.6	67.3	125.6	16.1	62.9	20
21 Nonfarm noncorporate business	2.5	3.2	1.5	-2.1	-6.6	3.3	2.0	3.5	6.6	0.8	3.3	21
22 Farm business	0.1	-3.6	-0.7	1.6	3.8	6.5	9.3	9.6	6.3	0.9	-2.8	22
23 Net U.S. exports of goods and services	-722.7	-769.3	-714.0	-710.5	-386.4	-516.4	-479.9	-539.3	-550.5	-495.9	-570.7	23
24 Exports	1305.1	1471.0	1661.7	1843.4	1578.4	1837.5	1757.8	1817.9	1848.9	1925.6	2020.0	24
25 - Imports	2027.8	2240.3	2375.7	2553.8	1964.7	2353.9	2237.6	2357.1	2399.4	2421.5	2590.7	25
Government consumption expenditures and gross investment	2369.9	2518.4	2674.2	2878.3	2914.9	3000.2	2955.7	2990.8	3022.2	3032.3	3030.9	26
27 Consumption expenditures (3)	1977.9	2093.3	2217.8	2382.8	2411.5	2490.6	2464.7	2485.2	2502.9	2509.7	2530.2	27
28 Federal	765.8	811.0	848.9	934.6	987.1	1043.4	1017.3	1038.5	1061.6	1056.2	1052.2	28
29 State and local	1212.0	1282.3	1368.9	1448.2	1424.4	1447.2	1447.4	1446.7	1441.3	1453.5	1478.0	29
30 Gross investment (3)	392.0	425.1	456.5	495.5	503.4	509.6	491.0	505.6	519.3	522.6	500.7	30
31 Federal	110.5	120.7	127.4	145.3	152.4	170.9	160.8	168.2	172.3	182.1	171.4	31
32 State and local	281.6	304.4	329.0	350.3	351.0	338.7	330.2	337.4	346.9	340.5	329.3	32
Memo:												
33 Net U.S. income receipts from rest of the world	97.1	72.4	123.3	174.5	146.3	188.3	191.2	195.3	188.5	178.0	227.4	33
34 U.S. income receipts	573.0	721.1	871.0	839.2	629.8	706.2	693.7	696.1	704.0	730.8	770.2	34
35 - U.S. income payments	475.9	648.6	747.7	664.7	483.6	517.9	502.6	500.8	515.5	552.8	542.8	35
Gross National Product (GNP) = GDP + net U.S. income receipts	12735.5	13471.3	14185.1	14543.6	14265.3	14848.6	14637.6	14774.0	14933.6	15049.3	15237.7	36
Acquisition of nonproduced nonfinancial assets (net)												
37 Household sector	-9.2	-10.2	-11.3	-11.5	-11.3	-12.0	-11.7	-11.9	-12.2	-12.4	-12.6	37
38 Nonfinancial corporate business	-0.6	12.5	-1.7	16.7	5.0	-2.5	-2.0	-1.5	-4.1	-2.4	-2.3	38
39 State and local governments	10.3	11.1	13.8	13.9	13.4	14.3	13.8	14.1	14.4	14.7	15.0	39
40 Federal governments	-0.5	-13.3	-1.3	-19.2	-7.0	0.3	-0.1	-0.7	1.9	0.1	0.0	40
41 Rest of the world	0.1	-0.1	0.5	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	-0.0	41

(1) This table is based on NIPA table 1.1.5 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Component of personal outlays, found on table F.100, line 4.

(3) Government inventory investment is included in consumption expenditures.

F.7 Distribution of National Income (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 National Income	11273.8	12031.2	12396.4	12557.8	12225.1	12821.6	12621.0	12782.6	12880.7	13002.2	13144.5	1
2 Compensation of employees	7065.0	7477.0	7855.9	8060.8	7811.7	7984.5	7858.1	7969.9	8036.2	8073.9	8146.3	2
3 Wages and other labor income	6632.6	7029.0	7402.2	7595.7	7346.1	7505.7	7387.2	7491.9	7554.0	7589.8	7651.2	3
4 Employer social insurance contributions	427.5	446.7	459.9	470.1	460.6	478.8	470.9	478.0	482.2	484.2	495.2	4
5 Wage accruals less disbursements	5.0	1.3	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	5
Proprietors' income with inventory valuation and capital consumption adjustments	1069.8	1133.0	1090.4	1102.0	1011.9	1055.0	1030.7	1049.7	1059.5	1080.2	1097.6	6
7 Nonfarm	1025.9	1103.6	1052.6	1051.2	981.5	1010.1	994.0	1010.8	1011.0	1024.7	1040.3	7
8 Farm	43.9	29.3	37.8	50.8	30.5	44.9	36.8	38.9	48.5	55.5	57.2	8
Rental income of persons (with capital consumption adjustment)	178.2	146.5	143.7	222.0	274.0	300.9	292.7	298.8	303.8	308.4	325.2	9
Corporate profits with inventory valuation and capital consumption adjustments	1456.1	1608.3	1510.6	1262.8	1258.0	1624.8	1566.6	1614.1	1640.1	1678.3	1700.2	10
11 Corporate profits with inventory valuation adjustment	1609.5	1784.7	1691.1	1289.1	1328.6	1756.2	1736.5	1784.7	1809.3	1694.1	1806.2	11
12 Profits before tax	1640.2	1822.7	1738.4	1333.2	1316.7	1801.1	1772.9	1788.2	1845.7	1797.4	1911.2	12
13 Domestic nonfinancial	954.1	1115.1	1037.6	778.6	703.4	1026.0	1018.4	1034.1	1066.2	985.1	1113.7	13
14 Farm	3.0	2.8	4.4	3.4	3.0	3.4	3.3	3.4	3.5	3.5	3.6	14
15 Rest of the world	239.4	256.8	350.9	411.3	352.3	383.8	388.5	391.3	382.4	373.0	419.8	15
16 Domestic financial	443.6	448.0	345.5	139.9	258.0	387.9	362.7	359.4	393.7	435.8	374.1	16
<i>Less:</i>												
17 Taxes on corporate income	412.4	473.3	445.5	308.4	254.9	416.6	403.2	405.6	429.4	428.1	461.7	17
18 Domestic nonfinancial	271.0	306.9	293.0	225.7	169.7	281.1	264.2	286.4	292.5	281.2	312.7	18
19 Farm	0.9	0.7	0.8	0.7	0.7	1.1	1.0	1.0	1.1	1.1	1.1	19
20 Domestic financial	140.5	165.6	151.7	82.0	84.5	134.4	138.0	118.2	135.8	145.8	147.8	20
<i>Equals:</i>												
21 Profits after tax	1227.8	1349.5	1292.9	1024.8	1061.8	1384.5	1369.7	1382.6	1416.3	1369.3	1449.5	21
22 Net dividends	557.3	704.8	794.5	797.7	718.9	732.7	720.3	728.4	736.5	745.4	760.8	22
23 Domestic nonfinancial	168.0	465.8	480.4	479.8	508.9	518.7	513.0	496.6	536.2	529.1	496.0	23
24 Farm	2.9	5.3	4.2	3.0	2.5	2.5	2.5	2.5	2.6	2.6	2.7	24
25 Rest of the world	260.9	77.9	144.8	186.1	107.3	116.1	99.1	136.8	112.2	116.1	151.8	25
26 Domestic financial	125.6	155.7	165.2	128.8	100.2	95.3	105.7	92.5	85.5	97.7	110.3	26
27 Undistributed profits	670.5	644.7	498.4	227.2	342.9	651.8	649.4	654.2	679.9	623.9	688.7	27
28 Domestic nonfinancial	515.1	342.3	264.2	73.1	24.8	226.2	241.2	251.1	237.6	174.8	304.9	28
29 Farm	-0.7	-3.2	-0.5	-0.3	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	29
30 Rest of the world	-21.4	178.9	206.1	225.1	245.0	267.7	289.4	254.5	270.2	256.9	267.9	30
31 Domestic financial	177.4	126.6	28.7	-70.8	73.2	158.1	119.0	148.8	172.3	192.3	116.0	31
32 Inventory valuation adjustment	-30.7	-38.0	-47.2	-44.1	11.9	-44.9	-36.4	-3.5	-36.4	-103.2	-105.0	32
33 Capital consumption adjustment	-153.4	-176.4	-180.5	-26.3	-70.6	-131.4	-169.9	-170.7	-169.3	-15.8	-105.9	33
34 Domestic nonfinancial	-128.8	-156.0	-158.8	-14.4	-55.1	-110.3	-144.9	-145.4	-144.4	-6.5	-87.7	34
35 Farm	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Domestic financial	-24.6	-20.4	-21.7	-12.0	-15.6	-21.1	-25.0	-25.2	-24.9	-9.3	-18.2	36
37 Net interest and miscellaneous payments	543.1	652.2	731.6	812.8	784.3	738.1	765.9	736.2	719.6	730.6	741.1	37
38 Taxes on production and imports	930.2	986.8	1027.2	1045.1	1024.7	1058.5	1045.9	1054.6	1060.8	1072.7	1075.5	38
39 Less: Subsidies	60.9	51.4	54.6	52.8	60.3	59.0	57.4	58.5	58.6	61.6	62.6	39
40 Business current transfer payments (net)	95.9	83.0	103.3	121.7	134.0	132.1	130.5	130.8	133.4	133.5	134.2	40
41 Current surplus of government enterprises	-3.5	-4.2	-11.8	-16.7	-13.2	-13.3	-12.1	-13.1	-14.2	-13.7	-13.1	41
Memo:												
Calculation of Gross Domestic Product from National Income: (2)												
42 National Income, from line 1 above	11273.8	12031.2	12396.4	12557.8	12225.1	12821.6	12621.0	12782.6	12880.7	13002.2	13144.5	42
<i>Plus:</i>												
43 Private consumption of fixed capital	1290.8	1391.4	1476.2	1536.9	1535.8	1534.0	1522.8	1527.4	1535.5	1550.2	1566.7	43
44 Government consumption of fixed capital	250.6	269.3	291.3	312.3	325.3	334.9	329.6	333.0	336.4	340.5	346.3	44
45 Statistical discrepancy	-79.7	-220.6	21.1	136.6	179.1	158.2	164.2	131.1	181.0	156.4	180.2	45
<i>Less:</i>												
46 Net U.S. income receipts from rest of the world	97.1	72.4	123.3	174.5	146.3	188.3	191.2	195.3	188.5	178.0	227.4	46
<i>Equals:</i>												
47 Gross Domestic Product	12638.4	13398.9	14061.8	14369.1	14119.0	14660.4	14446.4	14578.7	14745.1	14871.4	15010.3	47

(1) This table corresponds to NIPA table 1.12 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) The relationship of National Income to Gross Domestic Product is shown on NIPA table 1.7.5 in the Survey of Current Business, Bureau of Economic Analysis.

F.8 Saving and Investment by Sector (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	1903.4	2174.4	2013.6	1785.2	1533.8	1697.8	1621.5	1723.9	1731.4	1714.3	1704.8	1
2 Net saving	362.0	513.7	246.1	-64.0	-327.4	-171.1	-230.9	-136.5	-140.5	-176.4	-208.3	2
3 Net private saving	619.1	666.5	479.1	599.6	944.5	1129.5	1054.8	1184.3	1155.2	1123.7	1074.2	3
4 Domestic business	486.4	430.3	270.7	156.7	284.2	475.5	443.0	480.1	474.2	504.8	477.8	4
5 Nonfinancial corporate business	338.6	295.4	226.3	196.7	178.2	150.9	156.1	152.0	143.8	151.9	141.6	5
6 Financial business	147.7	134.8	44.3	-40.0	106.0	324.6	287.0	328.0	330.4	352.9	336.2	6
7 Households and institutions	132.7	236.2	208.4	442.9	660.3	654.0	611.8	704.3	681.0	618.9	596.5	7
8 Net government saving	-257.1	-152.7	-233.0	-663.6	-1271.9	-1300.5	-1285.7	-1320.8	-1295.6	-1300.1	-1282.5	8
9 Federal	-283.0	-203.8	-245.2	-616.2	-1251.7	-1333.5	-1314.2	-1336.5	-1343.4	-1339.7	-1288.4	9
10 State and local	25.9	51.0	12.2	-47.4	-20.1	32.9	28.6	15.8	47.7	39.6	6.0	10
11 Consumption of fixed capital	1541.4	1660.7	1767.5	1849.2	1861.1	1868.9	1852.4	1860.4	1871.9	1890.7	1913.0	11
12 Private	1290.8	1391.4	1476.2	1536.9	1535.8	1534.0	1522.8	1527.4	1535.5	1550.2	1566.7	12
13 Domestic business	1045.7	1123.3	1190.7	1244.5	1245.2	1241.5	1231.1	1236.9	1243.0	1254.9	1269.1	13
14 Nonfinancial corporate business (2)	743.0	800.9	840.1	878.8	879.0	876.2	868.2	872.9	877.5	886.2	897.1	14
15 Nonfinancial noncorporate business (3)	175.5	189.6	210.1	218.3	217.7	215.7	214.8	214.8	215.7	217.3	219.2	15
16 Financial business	127.3	132.8	140.6	147.4	148.5	149.6	148.1	149.1	149.8	151.4	152.9	16
17 Households and institutions	245.1	268.1	285.5	292.4	290.6	292.5	291.7	290.5	292.5	295.3	297.6	17
18 Government	250.6	269.3	291.3	312.3	325.3	334.9	329.6	333.0	336.4	340.5	346.3	18
19 Federal	100.4	106.6	112.6	119.8	124.3	129.7	127.3	128.8	130.2	132.3	135.3	19
20 State and local	150.1	162.7	178.7	192.6	200.9	205.2	202.3	204.2	206.1	208.2	211.0	20
Gross domestic investment, capital account transactions, and net lending, NIPAs	1823.7	1953.8	2034.8	1921.8	1712.9	1856.0	1785.7	1855.0	1912.4	1870.7	1885.0	21
22 Gross domestic investment	2564.2	2752.2	2751.7	2592.2	2092.6	2337.1	2230.7	2347.4	2426.4	2343.9	2382.6	22
23 Gross private domestic investment	2172.2	2327.2	2295.2	2096.7	1589.2	1827.5	1739.7	1841.8	1907.2	1821.3	1881.9	23
24 Domestic business	1391.2	1549.5	1633.3	1570.1	1176.5	1423.6	1337.2	1423.6	1512.9	1420.8	1484.1	24
25 Nonfinancial corporate business (2)	998.0	1138.9	1162.1	1112.2	813.3	1042.5	969.0	1040.5	1122.5	1037.9	1096.9	25
26 Nonfinancial noncorporate business (3)	238.0	248.0	283.7	274.7	216.5	230.8	223.7	234.3	236.5	228.2	231.0	26
27 Financial business	155.3	162.7	187.5	183.3	146.7	150.4	144.5	148.8	153.9	154.2	156.2	27
28 Households and institutions	781.0	777.7	661.9	526.6	412.7	403.9	402.6	418.2	394.3	400.5	397.8	28
29 Gross government investment	392.0	425.1	456.5	495.5	503.4	509.6	491.0	505.6	519.3	522.6	500.7	29
30 Federal	110.5	120.7	127.4	145.3	152.4	170.9	160.8	168.2	172.3	182.1	171.4	30
31 State and local	281.6	304.4	329.0	350.3	351.0	338.7	330.2	337.4	346.9	340.5	329.3	31
32 Capital account transactions (net) (4)	-12.9	2.1	-0.1	-5.4	0.6	0.5	0.4	0.5	0.6	0.5	0.6	32
33 Private	-32.6	19.0	-10.0	-70.9	-142.2	-84.6	-94.0	-126.6	-57.4	-60.6	-66.7	33
34 Domestic business	-1.5	12.5	-1.7	-50.7	-125.0	-55.5	-72.7	-102.2	-29.0	-18.0	-21.5	34
35 Nonfinancial corporate business (2)	-16.1	12.5	-1.7	13.1	3.0	-6.2	-5.3	-8.9	-6.1	-4.6	-6.5	35
36 Nonfinancial noncorporate business (3)	-13.1	0.0	0.0	-3.3	-6.0	-7.8	-4.4	-16.1	-8.0	-2.6	-2.5	36
37 Financial business	27.7	0.0	0.0	-60.5	-121.9	-41.5	-63.0	-77.2	-14.9	-10.8	-12.5	37
38 Households and institutions	-31.2	6.5	-8.3	-20.2	-17.3	-29.2	-21.3	-24.3	-28.4	-42.6	-45.2	38
39 Government	19.8	-17.0	10.0	65.4	142.8	85.1	94.4	127.1	57.9	61.1	67.3	39
40 Federal	59.3	29.3	55.0	113.5	196.8	137.2	135.9	176.1	117.0	119.9	114.6	40
41 State and local	-39.5	-46.3	-45.1	-48.0	-54.0	-52.1	-41.5	-49.1	-59.1	-58.7	-47.3	41
42 Net lending (+) or net borrowing (-), NIPAs (5)	-727.7	-800.5	-716.8	-665.0	-380.3	-481.7	-445.4	-493.0	-514.6	-473.7	-498.2	42
43 Private	-309.4	-508.9	-308.7	247.3	1212.5	1078.7	1096.0	1127.5	1021.9	1069.6	1006.0	43
44 Domestic business	62.7	-229.0	-149.0	18.4	657.0	507.0	573.8	526.6	414.3	513.3	464.4	44
45 Nonfinancial corporate business (2) (5)	20.1	-275.5	-72.9	86.9	420.1	149.1	224.7	124.5	86.0	161.1	128.4	45
46 Nonfinancial noncorporate business (3)	-49.4	-58.4	-73.6	-53.1	7.2	-7.4	-4.4	-3.4	-12.8	-8.7	-9.3	46
47 Financial business	92.0	104.9	-2.6	-15.4	229.7	365.3	353.5	405.5	341.1	360.9	345.3	47
48 Households and institutions	-372.0	-279.9	-159.7	228.9	555.5	571.8	522.1	600.9	607.6	556.4	541.5	48
49 Government	-418.3	-291.6	-408.1	-912.3	-1592.7	-1560.4	-1541.4	-1620.5	-1536.4	-1543.3	-1504.1	49
50 Federal	-352.4	-247.2	-315.0	-755.2	-1476.6	-1511.9	-1483.6	-1552.1	-1502.5	-1509.4	-1439.2	50
51 State and local	-66.0	-44.3	-93.1	-157.1	-116.1	-48.5	-57.7	-68.4	-34.0	-33.9	-65.0	51
52 Statistical discrepancy (line 21 less line 1)	-79.7	-220.6	21.1	136.6	179.1	158.2	164.2	131.1	181.0	156.4	180.2	52
Addenda:												
53 Disaster losses	110.4	0.0	0.0	19.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Private	99.2	0.0	0.0	19.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	54
55 Domestic business	48.8	0.0	0.0	10.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	55
56 Households and institutions	50.4	0.0	0.0	8.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	56
57 Government	11.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	57
58 Federal	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	58
59 State and local	10.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	59

(1) This table is based on NIPA table 5.1 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov). It is consistent with the Integrated Macroeconomic Accounts of the United States jointly compiled by the Federal Reserve Board and the Bureau of Economic Analysis.

(2) Includes corporate farms.

(3) Includes noncorporate farms.

(4) Consists of net capital transfers shown on table F.9 and the acquisition of nonproduced nonfinancial assets (net) shown on table F.6.

(5) Differs from net lending or net borrowing (capital account) in the Integrated Macroeconomic Accounts of the United States by the statistical discrepancy (line 52).

F.9 Net Capital Transfers (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Capital transfers paid, by sector	165.7	103.6	114.5	208.5	249.9	171.9	184.5	220.0	151.0	132.1	122.4	1
2 By private business	28.9	0.0	0.0	7.6	0.0	0.2	0.0	0.2	0.5	0.1	0.0	2
3 Financial corporations	28.9	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Disaster-related insurance benefits	28.9	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Nonfinancial corporations (disaster-related)	0.0	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.5	0.1	0.0	6
7 Noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 By government	91.2	70.5	82.8	160.8	224.6	152.4	158.3	196.4	130.9	124.0	116.6	8
9 Federal	84.8	70.5	82.8	160.8	224.6	152.4	158.3	196.4	130.9	124.0	116.6	9
10 Investment grants to state and local govts.	48.9	52.1	53.7	56.2	62.8	62.3	51.4	59.1	69.2	69.5	58.5	10
11 Disaster-related insurance benefits	17.3	0.0	0.0	2.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Financial stabilization payments	0.0	0.0	0.0	67.7	121.9	41.5	63.0	77.2	14.9	10.8	12.5	12
13 Other capital transfers paid to business	0.0	0.0	0.0	0.0	8.0	11.7	7.6	23.7	10.4	4.9	6.7	13
14 Other capital transfers paid to persons	15.9	16.4	28.7	33.3	31.3	36.4	35.8	35.8	35.8	38.3	38.4	14
15 Capital transfers paid to the rest of the world (net)	2.6	2.0	0.4	0.8	0.6	0.5	0.4	0.5	0.6	0.5	0.5	15
16 State and local	6.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Disaster-related insurance benefits	6.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 By persons	30.3	33.1	31.7	33.9	25.3	19.3	26.2	23.4	19.6	8.0	5.8	18
19 Estate and gift taxes, federal	25.0	27.8	26.5	28.2	20.7	15.5	22.2	19.6	15.8	4.2	2.0	19
20 Estate and gift taxes, state and local	5.3	5.3	5.3	5.7	4.6	3.9	4.0	3.9	3.8	3.8	3.8	20
21 By the rest of the world	15.4	0.0	0.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Disaster-related insurance benefits	15.4	0.0	0.0	6.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	23
24 Capital transfers received, by sector	165.7	103.6	114.5	208.5	249.9	171.9	184.5	220.0	151.0	132.1	122.4	24
25 By private business	29.7	0.0	0.0	75.0	129.9	53.2	70.7	101.0	25.3	15.7	19.2	25
26 Financial corporations	1.1	0.0	0.0	68.1	121.9	41.5	63.0	77.2	14.9	10.8	12.5	26
27 Disaster-related insurance benefits	1.1	0.0	0.0	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Other	0.0	0.0	0.0	67.7	121.9	41.5	63.0	77.2	14.9	10.8	12.5	28
29 Nonfinancial corporations	15.5	0.0	0.0	3.6	2.0	3.9	3.2	7.6	2.5	2.3	4.3	29
30 Disaster-related insurance benefits	15.5	0.0	0.0	3.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	30
31 Other	0.0	0.0	0.0	0.0	2.0	3.9	3.2	7.6	2.5	2.3	4.3	31
32 Noncorporate business	13.1	0.0	0.0	3.3	6.0	7.8	4.4	16.1	8.0	2.6	2.5	32
33 Disaster-related insurance benefits	13.1	0.0	0.0	3.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	33
34 Other	0.0	0.0	0.0	0.0	6.0	7.8	4.4	16.1	8.0	2.6	2.5	34
35 By government	81.2	85.2	85.4	90.1	88.1	81.8	77.6	82.7	89.3	77.6	64.3	35
36 Federal	25.0	27.8	26.5	28.2	20.7	15.5	22.2	19.6	15.8	4.2	2.0	36
37 Estate and gift taxes paid by persons	25.0	27.8	26.5	28.2	20.7	15.5	22.2	19.6	15.8	4.2	2.0	37
38 State and local	56.2	57.4	58.9	61.9	67.4	66.4	55.4	63.2	73.5	73.4	62.3	38
39 Disaster-related insurance benefits	2.1	0.0	0.0	0.0	0.0	0.2	0.0	0.2	0.5	0.1	0.0	39
40 Estate and gift taxes paid by persons	5.3	5.3	5.3	5.7	4.6	3.9	4.0	3.9	3.8	3.8	3.8	40
41 Investment grants paid by federal government	48.9	52.1	53.7	56.2	62.8	62.3	51.4	59.1	69.2	69.5	58.5	41
42 By persons	52.2	16.4	28.7	42.6	31.3	36.4	35.8	35.8	35.8	38.3	38.4	42
43 Disaster-related insurance benefits	36.3	0.0	0.0	9.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Other	15.9	16.4	28.7	33.3	31.3	36.4	35.8	35.8	35.8	38.3	38.4	44
45 By the rest of the world	2.6	2.0	0.4	0.8	0.6	0.5	0.4	0.5	0.6	0.5	0.5	45
46 Capital transfers paid by U.S. government	2.6	2.0	0.4	0.8	0.6	0.5	0.4	0.5	0.6	0.5	0.5	46
47 Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	47
Addenda: Net capital transfers paid by sector												
48 By private business (lines 2-25)	-0.9	-0.0	-0.0	-67.4	-129.9	-53.0	-70.7	-100.7	-24.8	-15.6	-19.2	48
49 Financial corporations (lines 3-26)	27.7	0.0	0.0	-60.5	-121.9	-41.5	-63.0	-77.2	-14.9	-10.8	-12.5	49
50 Property-casualty insurance companies (line 4)	28.9	0.0	0.0	7.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 U.S.-chartered commercial banks	-1.1	0.0	0.0	-29.7	-18.2	2.4	6.9	-1.2	4.3	-0.4	13.5	51
52 Financial stabilization payments (2)	0.0	0.0	0.0	-29.3	-18.2	2.4	6.9	-1.2	4.3	-0.4	13.5	52
53 Other (lines 5-27)	-1.1	0.0	0.0	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Bank holding companies (GMAC) (2)	0.0	0.0	0.0	-3.2	-11.3	-1.5	0.0	0.0	-6.0	0.0	0.0	54
55 Government-sponsored enterprises (2)	0.0	0.0	0.0	-6.9	-87.1	-40.2	-61.2	-76.0	-13.2	-10.4	-12.4	55
56 Funding corporations (AIG) (2)	0.0	0.0	0.0	-28.3	-5.3	-2.2	-8.7	0.0	0.0	0.0	-13.6	56
57 Nonfinancial corporations (lines 6-29)	-15.5	-0.0	-0.0	-3.6	-2.0	-3.7	-3.2	-7.4	-2.0	-2.2	-4.3	57
58 Noncorporate business (lines 7-32)	-13.1	0.0	0.0	-3.3	-6.0	-7.8	-4.4	-16.1	-8.0	-2.6	-2.5	58
59 By government (lines 8-35)	10.0	-14.7	-2.6	70.7	136.5	70.6	80.7	113.6	41.6	46.3	52.4	59
60 Federal (lines 9-36)	59.8	42.7	56.3	132.6	203.8	136.9	136.1	176.8	115.1	119.8	114.6	60
61 State and local (lines 16-38)	-49.8	-57.4	-58.9	-61.9	-67.4	-66.4	-55.4	-63.2	-73.5	-73.4	-62.3	61
62 By persons (lines 18-42)	-21.9	16.8	3.0	-8.7	-6.0	-17.1	-9.6	-12.4	-16.2	-30.2	-32.6	62
63 By the rest of the world (lines 21-45)	12.8	-2.0	-0.4	5.4	-0.6	-0.5	-0.4	-0.5	-0.6	-0.5	-0.5	63

(1) This table is based on NIPA table 5.10 in the Survey of Current Business, Bureau of Economic Analysis (www.bea.gov).

(2) Sum of lines 52, 54, 55, and 56 equals the negative of line 12. Series treated as capital losses rather than as capital transfers in the Flow of Funds Accounts.

F.10 Derivation of Measures of Personal Saving (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net acquisition of financial assets	1209.2	1231.1	1526.5	724.4	-60.4	447.9	-138.4	609.4	91.8	1229.0	401.9	1
2 Foreign deposits	2.4	5.2	15.4	-24.1	-10.3	5.1	2.1	10.0	2.9	5.3	2.7	2
3 Checkable deposits and currency	-50.5	30.9	-5.0	240.5	49.5	-128.5	-352.4	-109.3	-66.8	14.6	109.3	3
4 Time and savings deposits	510.5	506.8	492.1	193.0	100.5	230.7	324.6	201.1	159.1	237.9	20.5	4
5 Money market fund shares	47.6	168.4	234.4	236.2	-289.4	-150.5	-227.0	-75.1	-110.4	-189.5	345.6	5
6 Securities	14.4	-310.8	-113.8	-159.4	228.0	343.1	54.9	523.8	-82.5	876.4	-199.3	6
7 Open market paper	14.7	19.0	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	7
8 U.S. savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-3.3	-3.8	-2.8	-2.4	-4.2	-4.4	8
9 Other Treasury securities	-97.3	-90.2	-34.5	151.8	389.2	339.1	124.5	986.0	-72.7	318.7	-1133.2	9
10 Agency- and GSE-backed securities	97.0	-66.4	334.3	95.6	-620.2	4.0	-138.0	-56.1	-47.0	257.1	373.9	10
11 Municipal securities	78.7	52.1	23.5	7.4	105.5	73.9	152.4	-52.4	42.6	153.2	3.5	11
12 Corporate and foreign bonds	119.6	196.9	218.3	-213.3	-146.7	-331.9	-538.5	-469.8	-509.2	190.1	-218.6	12
13 Corporate equities (2)	-372.5	-585.0	-847.9	-112.4	111.2	-89.9	-16.0	138.3	-64.8	-417.3	-141.1	13
14 Mutual fund shares	173.5	165.4	208.5	15.2	363.1	322.3	434.7	-58.0	535.5	377.0	902.8	14
15 Life insurance reserves	16.1	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	15
16 Pension fund reserves	275.4	250.6	200.8	112.7	111.6	187.7	168.1	118.7	184.7	279.2	94.5	16
17 Miscellaneous and other assets	393.2	514.3	668.5	58.6	-276.8	-56.9	-109.7	-73.6	-44.2	-0.3	-6.3	17
18 Gross investment in nonfinancial assets	2037.9	2067.3	2010.0	1801.5	1576.4	1639.8	1605.0	1643.5	1634.3	1676.3	1697.5	18
19 Residential fixed investment	768.3	755.2	622.2	466.9	347.8	336.5	336.0	353.0	326.0	330.8	329.6	19
20 Nonresidential fixed investment	248.1	270.2	322.4	335.2	285.0	289.9	281.0	288.6	293.2	296.8	298.0	20
21 Consumer durables	1028.2	1051.9	1075.8	1011.7	958.5	1017.2	990.4	1002.9	1015.7	1059.6	1081.3	21
22 Nonproduced nonfinancial assets	-9.2	-10.2	-11.3	-11.5	-11.3	-12.0	-11.7	-11.9	-12.2	-12.4	-12.6	22
23 Inventories	2.6	0.3	0.9	-0.9	-3.6	8.3	9.2	10.9	11.5	1.6	1.1	23
24 Consumption of fixed capital	1208.9	1281.0	1352.4	1393.9	1404.0	1388.2	1383.3	1383.7	1389.7	1396.3	1404.6	24
25 Residential fixed investment	236.8	258.9	269.8	272.1	265.8	265.5	263.6	264.4	265.8	268.3	271.2	25
26 Nonresidential fixed investment	182.9	197.9	225.7	238.5	242.5	243.2	243.5	241.5	243.0	244.9	246.2	26
27 Consumer durables	789.2	824.2	856.9	883.2	895.7	879.5	876.1	877.7	880.9	883.1	887.2	27
28 Net investment in nonfinancial assets (3)	829.0	786.3	657.6	407.5	172.3	251.5	221.7	259.8	244.6	280.0	292.9	28
29 Residential fixed investment	531.6	496.3	352.4	194.8	81.9	70.9	72.4	88.6	60.3	62.5	58.4	29
30 Nonresidential fixed investment	65.1	72.3	96.7	96.7	42.5	46.7	37.5	47.1	50.2	51.9	51.8	30
31 Consumer durables	239.0	227.6	218.9	128.4	62.7	137.7	114.3	125.2	134.8	176.5	194.1	31
32 Nonproduced nonfinancial assets	-9.2	-10.2	-11.3	-11.5	-11.3	-12.0	-11.7	-11.9	-12.2	-12.4	-12.6	32
33 Inventories	2.6	0.3	0.9	-0.9	-3.6	8.3	9.2	10.9	11.5	1.6	1.1	33
34 Net increase in liabilities	1702.2	1839.9	1500.1	342.1	-418.8	-325.4	-623.5	-386.9	-376.0	84.9	-117.5	34
35 Mortgage debt on nonfarm homes	1106.6	1063.4	707.6	-96.3	-195.5	-322.5	-585.5	-278.0	-298.2	-128.2	-361.2	35
36 Other mortgage debt	119.2	230.2	288.9	244.4	-63.6	-105.9	-106.3	-130.7	-108.7	-77.9	-28.5	36
37 Consumer credit	100.4	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.7	58.5	37
38 Policy loans	0.8	3.3	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.2	38
39 Security credit	-31.6	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	39
40 Other liabilities	406.8	387.9	327.3	310.0	-83.3	68.6	193.8	12.2	6.8	61.5	62.3	40
41 Net capital transfers paid (4)	-35.0	16.8	3.0	-12.0	-12.0	-24.9	-14.0	-28.5	-24.2	-32.8	-35.1	41
42 Personal saving, FOF concept (FOF)	301.0	194.2	687.0	777.9	518.7	1000.0	692.8	1227.6	688.2	1391.2	777.2	42
43 - Net investment in consumer durables	239.0	227.6	218.9	128.4	62.7	137.7	114.3	125.2	134.8	176.5	194.1	43
44 - Government insurance and pension fund reserves (5)	0.7	0.1	0.1	-0.6	0.5	-1.7	-4.0	-0.8	-2.0	-0.2	-2.8	44
45 = Personal saving, NIPA concept (FOF) (6)	61.4	-33.6	468.0	650.1	455.5	864.0	582.5	1103.2	555.4	1214.9	585.9	45
46 Personal saving, NIPA concept (NIPA)	127.7	235.0	214.7	447.9	655.3	654.0	611.8	704.3	681.0	618.9	596.5	46
47 Difference	-66.4	-268.5	253.3	202.2	-199.8	210.0	-29.2	399.0	-125.6	596.0	-10.6	47
Memo:												
48 Disposable personal income	9277.3	9915.7	10423.6	10952.9	11034.9	11374.7	11215.6	11368.0	11417.3	11497.8	11628.6	48
<i>Personal saving as a percentage of disposable personal income:</i>												
49 FOF concept (FOF data) (line 42)	3.2	2.0	6.6	7.1	4.7	8.8	6.2	10.8	6.0	12.1	6.7	49
50 NIPA concept (FOF data) (line 45)	0.7	-0.3	4.5	5.9	4.1	7.6	5.2	9.7	4.9	10.6	5.0	50
51 NIPA concept (NIPA data) (line 46)	1.4	2.4	2.1	4.1	5.9	5.7	5.5	6.2	6.0	5.4	5.1	51
52 Difference (line 47)	-0.7	-2.7	2.4	1.8	-1.8	1.8	-0.3	3.5	-1.1	5.2	-0.1	52

(1) Consolidated statement for households and nonprofit organizations, nonfarm nonfinancial noncorporate business, and noncorporate farm business.

(2) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 14) and life insurance and pension reserves (lines 15 and 16).

(3) Line 18 less line 24.

(4) Table F.9, line 58 plus line 62.

(5) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(6) Line 45 and 46 are conceptually equivalent but measure saving using different data. Line 45 is net acquisition of financial assets net of government insurance and pension fund reserves (line 1 less line 44) plus net investment in nonfinancial assets net of consumer durables (line 28 less line 43) less net increase in liabilities (line 34) plus net capital transfers paid (line 41). Line 46 is disposable personal income (line 48) less personal outlays (table F.100, line 4).

F.100 Households and Nonprofit Organizations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Personal income	10485.9	11268.1	11912.3	12391.1	12174.9	12541.0	12350.3	12517.1	12595.5	12700.9	12930.9	1
2 - Personal current taxes	1208.6	1352.4	1488.7	1438.2	1140.0	1166.3	1134.7	1149.1	1178.2	1203.2	1302.3	2
3 = Disposable personal income	9277.3	9915.7	10423.6	10952.9	11034.9	11374.7	11215.6	11368.0	11417.3	11497.8	11628.6	3
4 - Personal outlays	9149.6	9680.7	10208.9	10505.0	10379.6	10720.7	10603.9	10663.7	10736.3	10878.9	11032.1	4
5 = Personal saving, NIPA (2)	127.7	235.0	214.7	447.9	655.3	654.0	611.8	704.3	681.0	618.9	596.5	5
6 + Government insurance and pension reserves (3)	0.7	0.1	0.1	-0.6	0.5	-1.7	-4.0	-0.8	-2.0	-0.2	-2.8	6
7 + Net investment in consumer durables	239.0	227.6	218.9	128.4	62.7	137.7	114.3	125.2	134.8	176.5	194.1	7
8 + Consumption of fixed capital	1037.2	1095.7	1142.3	1175.7	1186.3	1172.0	1167.8	1168.3	1173.4	1178.4	1184.8	8
9 - Net capital transfers paid (4)	-21.9	16.8	3.0	-8.7	-6.0	-17.1	-9.6	-12.4	-16.2	-30.2	-32.6	9
10 = Gross saving less net capital transfers paid	1426.5	1541.7	1573.0	1760.1	1910.8	1979.0	1899.5	2009.3	2003.4	2003.9	2005.2	10
11 Gross investment	1360.2	1273.2	1826.3	1962.3	1711.1	2189.1	1870.2	2408.3	1877.8	2599.9	1994.6	11
12 Capital expenditures	1799.9	1819.3	1726.3	1526.8	1359.8	1409.0	1381.3	1409.1	1397.8	1447.7	1466.5	12
13 Residential	681.9	670.1	541.7	397.2	293.8	283.4	283.2	297.9	274.3	278.4	277.3	13
14 Consumer durable goods	1028.2	1051.9	1075.8	1011.7	958.5	1017.2	990.4	1002.9	1015.7	1059.6	1081.3	14
15 Nonprofit nonresidential	99.1	107.5	120.2	129.4	118.9	120.4	119.4	120.3	120.0	122.1	120.5	15
16 Nonproduced nonfinancial assets	-9.2	-10.2	-11.3	-11.5	-11.3	-12.0	-11.7	-11.9	-12.2	-12.4	-12.6	16
17 Net lending (+) or net borrowing (-)	-439.8	-546.1	100.0	435.5	351.2	780.1	488.9	999.2	480.0	1152.2	528.1	17
18 Net acquisition of financial assets	717.1	707.1	1011.5	326.8	162.8	613.3	84.1	810.0	278.7	1280.4	421.9	18
19 Foreign deposits	2.4	5.2	15.4	-24.1	-10.3	5.1	2.1	10.0	2.9	5.3	2.7	19
20 Checkable deposits and currency	-127.2	-43.8	-71.8	236.8	88.0	-106.5	-323.5	-84.0	-43.4	24.9	115.0	20
21 Time and savings deposits	487.1	486.5	477.2	194.3	128.4	246.7	345.6	219.5	176.2	245.7	24.9	21
22 Money market fund shares	45.2	165.2	232.2	235.1	-283.5	-147.1	-222.6	-71.2	-106.8	-187.8	346.5	22
23 Credit market instruments	218.1	90.4	519.2	-40.2	-256.5	102.6	-366.3	433.5	-562.4	905.4	-968.0	23
24 Open market paper	14.7	19.0	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	24
25 Treasury securities	-102.6	-93.1	-43.5	157.0	390.5	338.2	123.7	985.9	-72.6	315.7	-1137.0	25
26 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-3.3	-3.8	-2.8	-2.4	-4.2	-4.4	26
27 Other	-103.3	-90.3	-37.5	159.4	393.3	341.5	127.5	988.7	-70.2	319.9	-1132.6	27
28 Agency- and GSE-backed securities	97.0	-66.4	334.3	95.6	-620.2	4.0	-138.0	-56.1	-47.0	257.1	373.9	28
29 Municipal securities	78.6	50.8	24.0	7.8	105.8	74.2	152.7	-52.1	42.8	153.3	3.6	29
30 Corporate and foreign bonds	119.6	196.9	218.3	-213.3	-146.7	-331.9	-538.5	-469.8	-509.2	190.1	-218.6	30
31 Other loans and advances (5)	2.7	0.4	8.5	12.2	-5.3	0.1	0.1	0.1	0.1	0.1	0.0	31
32 Mortgages	8.1	-17.3	-12.3	2.0	-9.3	-10.9	-6.0	-13.0	-11.9	-12.5	-7.8	32
33 Corporate equities (6)	-372.5	-585.0	-847.9	-112.4	111.2	-89.9	-16.0	138.3	-64.8	-417.3	-141.1	33
34 Mutual fund shares	173.5	165.4	208.5	15.2	363.1	322.3	434.7	-58.0	535.5	377.0	902.8	34
35 Security credit	-3.0	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.0	35
36 Life insurance reserves	16.1	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	36
37 Pension fund reserves	275.4	250.6	200.8	112.7	111.6	187.7	168.1	118.7	184.7	279.2	94.5	37
38 Equity in noncorporate business	-56.0	-11.0	-33.2	-289.0	-62.7	5.7	10.3	23.9	10.4	-21.8	-35.8	38
39 Miscellaneous assets	58.0	37.4	66.1	55.2	21.1	43.8	5.2	41.6	54.2	74.5	9.5	39
40 Net increase in liabilities	1156.9	1253.2	911.5	-108.7	-188.4	-166.8	-404.8	-189.2	-201.3	128.2	-106.2	40
41 Credit market instruments	1174.5	1179.5	862.4	33.1	-232.6	-262.7	-408.9	-295.3	-270.6	-76.1	-270.9	41
42 Home mortgages (7)	1039.0	989.3	673.6	-49.4	-153.7	-285.6	-534.4	-229.3	-268.4	-110.2	-341.4	42
43 Consumer credit	100.4	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.7	58.5	43
44 Municipal securities	16.0	18.9	17.1	8.1	14.9	4.0	13.6	-6.1	4.7	4.0	6.5	44
45 Bank loans n.e.c. (8)	9.7	49.9	13.4	18.0	30.0	76.5	224.2	32.4	52.7	-3.3	10.6	45
46 Other loans and advances	0.0	4.8	3.2	6.2	0.5	2.4	2.2	1.7	4.5	1.3	0.9	46
47 Commercial mortgages	9.2	21.2	15.8	11.5	-9.1	-15.9	-13.0	-18.3	-17.0	-15.6	-6.0	47
48 Security credit	-31.6	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	48
49 Trade payables	13.0	13.6	14.6	15.7	10.9	18.1	20.4	20.0	14.4	17.6	12.8	49
50 Deferred and unpaid life insurance premiums	1.0	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	50
51 Discrepancy	66.4	268.5	-253.3	-202.2	199.8	-210.0	29.2	-399.0	125.6	-596.0	10.6	51

(1) Sector includes farm households and domestic hedge funds. Supplementary tables (tables F.100.a and L.100.a) show estimates of annual flows and year-end outstandings of nonprofit organizations.

(2) See table F.10 for derivation of alternative measures of personal saving.

(3) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(4) Table F.9, line 62.

(5) Syndicated loans to nonfinancial corporate business by nonprofits and domestic hedge funds.

(6) Directly held and those in closed-end and exchange-traded funds. Other equities are included in mutual fund shares (line 34) and life insurance and pension reserves (lines 36 and 37).

(7) Includes loans made under home equity lines of credit and home equity loans secured by junior liens, shown on table F.218, line 22.

(8) Includes loans extended by the Federal Reserve to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF), shown on table F.108, line 17.

F.101 Nonfinancial Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Income before taxes	2084.2	2311.2	2203.6	1971.8	1819.4	2195.3	2160.3	2197.4	2241.2	2182.4	2334.5	1
2 Gross saving less net capital transfers paid	1280.2	1279.0	1276.8	1300.2	1282.5	1389.3	1382.8	1417.7	1377.0	1379.9	1450.9	2
3 Gross investment	1158.9	1193.7	1171.0	399.8	1732.0	1451.8	1404.9	1500.1	1580.5	1321.7	1322.6	3
4 Capital expenditures	1232.9	1395.8	1453.4	1403.5	1034.9	1266.1	1184.4	1270.3	1347.1	1262.4	1324.0	4
5 Fixed investment	1183.6	1323.3	1425.9	1427.9	1157.2	1196.9	1136.4	1191.4	1212.7	1247.0	1262.9	5
6 Residential	90.6	88.2	96.2	75.2	58.4	52.3	50.8	56.4	47.7	54.5	54.3	6
7 Nonresidential	1093.0	1235.1	1329.8	1352.7	1098.8	1144.5	1085.7	1135.1	1164.9	1192.5	1208.6	7
8 Change in inventories	50.0	60.0	29.1	-41.1	-127.2	71.7	50.0	80.4	138.6	17.8	63.4	8
9 Nonproduced nonfinancial assets	-0.6	12.5	-1.7	16.7	5.0	-2.5	-2.0	-1.5	-4.1	-2.4	-2.3	9
10 Net lending (+) or net borrowing (-)	-74.0	-202.1	-282.4	-1003.6	697.1	185.7	220.5	229.8	233.4	59.3	-1.4	10
11 Net acquisition of financial assets	1381.9	1219.8	1551.7	-513.9	274.1	625.2	432.3	545.6	816.7	706.4	576.9	11
12 Foreign deposits	9.9	-14.2	0.9	-25.5	6.9	40.5	26.4	43.6	42.1	49.8	-10.7	12
13 Checkable deposits and currency	150.5	-41.6	58.4	-104.9	98.0	219.9	278.9	136.7	209.1	255.0	83.1	13
14 Time and savings deposits	73.4	66.9	-40.7	-60.7	81.4	-33.4	-144.6	-98.7	115.9	-6.0	128.6	14
15 Money market fund shares	42.0	71.3	130.2	159.3	-62.4	-132.0	-315.8	-179.6	-13.9	-18.7	-81.4	15
16 Security RPs	8.1	1.0	-7.5	-0.9	0.8	5.7	5.6	1.0	-8.7	25.0	-11.3	16
17 Credit market instruments	53.8	-11.7	-69.1	-43.0	-1.1	12.4	88.9	-29.4	68.1	-77.9	59.0	17
18 Commercial paper	16.0	11.7	-53.2	-12.2	-0.4	16.4	48.3	-11.3	50.1	-21.5	21.7	18
19 Treasury securities	24.1	-6.5	-4.1	-15.4	4.6	-2.5	21.5	6.6	-0.1	-38.2	38.5	19
20 Agency- and GSE-backed securities	6.0	-2.2	-2.4	-2.6	2.9	-0.1	8.2	3.1	0.8	-12.3	13.1	20
21 Municipal securities	0.4	-2.7	0.6	-3.4	0.7	-3.8	-5.1	-11.1	4.4	-3.5	10.9	21
22 Mortgages	7.0	-10.0	-11.0	-10.7	-6.4	-5.1	-5.6	-5.3	-5.2	-4.2	-3.8	22
23 Consumer credit	0.4	-2.0	1.0	1.2	-2.6	7.5	21.6	-11.5	18.2	1.7	-21.4	23
24 Mutual fund shares	1.5	24.9	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	24
25 Trade receivables	344.2	21.7	217.8	-174.9	-7.3	110.3	-1.3	148.2	127.9	166.3	161.4	25
26 Miscellaneous assets	698.5	1101.5	1261.5	-257.1	117.3	385.1	477.6	507.0	259.5	296.2	231.6	26
27 Net increase in liabilities	1456.0	1421.9	1834.1	489.7	-423.0	439.5	211.8	315.8	583.3	647.1	578.3	27
28 Credit market instruments	671.5	895.6	1222.4	578.3	-298.0	35.7	-47.2	-138.7	123.1	205.4	435.1	28
29 Commercial paper	-7.7	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	29
30 Municipal securities	7.6	5.4	8.1	2.7	5.5	8.3	6.0	-0.4	13.1	14.2	2.9	30
31 Corporate bonds	56.7	215.6	311.2	204.6	377.2	419.9	432.4	231.6	510.8	504.6	377.5	31
32 Bank loans n.e.c.	124.8	125.4	226.8	174.6	-326.1	-109.5	-231.9	-84.5	-143.0	21.4	138.8	32
33 Other loans and advances	118.7	154.5	307.2	67.9	-155.6	-101.5	-125.7	-101.7	-92.0	-86.8	-26.5	33
34 Mortgages	371.5	372.3	357.9	120.9	-126.0	-205.9	-178.3	-246.4	-209.5	-189.5	-89.3	34
35 Corporate equities	-341.8	-565.7	-786.8	-336.0	-64.6	-279.2	-200.2	-215.2	-338.4	-363.1	-331.9	35
36 Trade payables	248.7	123.4	111.1	-217.2	-119.3	169.1	245.9	140.5	165.8	124.3	233.8	36
37 Taxes payable	6.9	8.2	-45.8	9.8	-11.1	-0.9	12.8	-22.4	8.7	-2.8	12.9	37
38 Miscellaneous liabilities	925.5	964.6	1368.8	755.3	129.0	511.3	189.6	536.9	609.0	709.7	251.9	38
39 Proprietors' net investment	-54.7	-4.2	-35.6	-300.5	-59.0	3.6	10.9	14.7	15.1	-26.4	-23.5	39
40 Discrepancy	140.2	114.2	108.6	899.8	-447.1	-40.6	-8.2	-61.3	-180.7	87.9	159.7	40

(1) Combined statement for nonfarm nonfinancial corporate business, nonfarm noncorporate business, and farm business.

F.102 Nonfarm Nonfinancial Corporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Profits before tax (book)	954.1	1115.1	1037.6	778.6	703.4	1026.0	1018.4	1034.1	1066.2	985.1	1113.7	1
2 - Taxes on corporate income	271.0	306.9	293.0	225.7	169.7	281.1	264.2	286.4	292.5	281.2	312.7	2
3 - Net dividends	168.0	465.8	480.4	479.8	508.9	518.7	513.0	496.6	536.2	529.1	496.0	3
4 + Capital consumption allowance (1)	606.1	635.7	673.0	853.6	812.0	753.1	710.5	714.6	720.1	867.3	796.8	4
5 = U.S. internal funds, book	1121.3	978.0	937.1	926.8	836.7	979.3	951.8	965.8	957.7	1042.1	1101.8	5
6 + Foreign earnings retained abroad	-17.5	148.9	168.5	182.9	197.9	216.8	234.0	206.2	219.1	208.0	217.2	6
7 + Inventory valuation adjustment (IVA)	-30.7	-38.0	-47.2	-44.1	11.9	-44.9	-36.4	-3.5	-36.4	-103.2	-105.0	7
8 - Net capital transfers paid (2)	-15.5	-0.0	-0.0	-3.6	-2.0	-3.7	-3.2	-7.4	-2.0	-2.2	-4.3	8
9 = Total internal funds + IVA	1088.6	1088.8	1058.4	1069.2	1048.5	1155.0	1152.5	1175.9	1142.4	1149.1	1218.3	9
10 Gross investment	948.4	974.6	949.9	169.4	1495.6	1195.5	1160.8	1237.1	1323.1	1061.1	1058.5	10
11 Capital expenditures	965.8	1112.8	1156.5	1112.7	803.9	1003.7	936.8	1004.7	1077.7	995.6	1052.9	11
12 Fixed investment (3)	919.1	1039.9	1129.8	1136.6	923.5	944.3	900.1	938.9	956.2	982.0	992.3	12
13 Inventory change + IVA	47.3	60.4	28.3	-40.6	-124.5	61.9	38.6	67.3	125.6	16.1	62.9	13
14 Nonproduced nonfinancial assets	-0.6	12.5	-1.7	16.7	5.0	-2.5	-2.0	-1.5	-4.1	-2.4	-2.3	14
15 Net lending (+) or net borrowing (-)	-17.5	-138.2	-206.6	-943.3	691.7	191.8	224.0	232.4	245.4	65.5	5.7	15
16 Net acquisition of financial assets	943.7	698.3	1070.6	-612.6	555.0	786.5	643.3	730.7	987.7	784.2	620.3	16
17 Foreign deposits	9.9	-14.2	0.9	-25.5	6.9	40.5	26.4	43.6	42.1	49.8	-10.7	17
18 Checkable deposits and currency	73.6	-116.9	-9.0	-109.2	136.0	241.7	307.5	161.7	232.2	265.3	88.7	18
19 Time and savings deposits	49.9	46.6	-55.7	-59.4	109.3	-17.3	-123.7	-80.3	133.0	1.8	133.1	19
20 Money market fund shares	39.6	68.1	128.1	158.2	-56.5	-128.6	-311.4	-175.7	-10.3	-17.0	-80.5	20
21 Security RPs	8.1	1.0	-7.5	-0.9	0.8	5.7	5.6	1.0	-8.7	25.0	-11.3	21
22 Credit market instruments	42.4	-11.6	-79.1	-32.2	6.4	16.7	94.5	-24.5	72.7	-75.8	60.2	22
23 Commercial paper	16.0	11.7	-53.2	-12.2	-0.4	16.4	48.3	-11.3	50.1	-21.5	21.7	23
24 Treasury securities	18.1	-6.7	-7.1	-7.9	8.7	-0.2	24.5	9.3	2.3	-37.0	39.2	24
25 Agency- and GSE-backed securities	6.0	-2.2	-2.4	-2.6	2.9	-0.1	8.2	3.1	0.8	-12.3	13.1	25
26 Municipal securities	0.3	-4.0	1.1	-3.0	1.1	-3.6	-4.8	-10.8	4.7	-3.4	11.0	26
27 Mortgages	1.7	-8.4	-18.4	-7.7	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	27
28 Consumer credit	0.4	-2.0	1.0	1.2	-2.6	7.5	21.6	-11.5	18.2	1.7	-21.4	28
29 Mutual fund shares	1.5	24.9	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	29
30 Trade receivables	277.6	-18.3	163.1	-172.0	33.6	133.7	29.3	175.1	152.7	177.8	167.8	30
31 Miscellaneous assets	441.2	718.6	929.6	-365.6	278.0	477.3	598.4	612.9	357.3	340.7	256.3	31
32 U.S. direct investment abroad (4)	24.7	219.2	307.0	276.2	249.9	304.2	389.4	241.0	263.6	322.9	264.8	32
33 Insurance receivables	20.7	6.6	7.4	9.9	-1.8	2.5	-1.4	10.5	7.0	-6.1	-0.8	33
34 Equity in GSEs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	34
35 Investment in finance co. subs.	64.4	22.9	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-62.0	35
36 Other	331.4	469.9	670.1	-650.6	39.2	150.3	111.6	366.6	88.1	34.8	54.4	36
37 Net increase in liabilities	961.2	836.5	1277.3	330.7	-136.7	594.6	419.3	498.2	742.3	718.7	614.6	37
38 Net funds raised in markets	-19.2	-92.9	-33.7	-83.4	-60.9	-49.0	118.1	-94.6	-76.7	-142.7	181.0	38
39 Net new equity issues	-341.8	-565.7	-786.8	-336.0	-64.6	-279.2	-200.2	-215.2	-338.4	-363.1	-331.9	39
40 Credit market instruments	322.6	472.8	753.1	252.6	3.7	230.2	318.3	120.5	261.6	220.4	512.9	40
41 Commercial paper	-7.7	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	41
42 Municipal securities (5)	7.6	5.4	8.1	2.7	5.5	8.3	6.0	-0.4	13.1	14.2	2.9	42
43 Corporate bonds (4)	56.7	215.6	311.2	204.6	377.2	419.9	432.4	231.6	510.8	504.6	377.5	43
44 Bank loans n.e.c.	-33.9	9.2	85.1	53.7	-130.6	-32.1	-26.1	11.1	-81.0	-32.4	107.8	44
45 Other loans and advances (6)	108.5	132.5	288.5	54.8	-144.1	-111.2	-110.1	-98.9	-136.5	-99.2	39.4	45
46 Mortgages	191.5	87.7	48.9	-70.9	-31.3	-79.1	-34.2	-85.7	-88.4	-108.3	-46.4	46
47 Trade payables	199.4	110.3	85.9	-229.9	-89.9	197.7	270.2	161.7	211.2	147.5	217.7	47
48 Taxes payable	-1.8	-0.8	-49.6	3.1	-3.3	3.5	18.6	-17.3	13.4	-0.6	14.2	48
49 Miscellaneous liabilities	782.8	819.8	1274.7	640.9	17.4	442.4	12.3	448.4	594.4	714.5	201.8	49
50 Foreign direct investment in U.S.	98.7	191.0	287.0	234.9	100.7	167.5	163.7	72.1	237.1	197.1	199.4	50
51 Pension fund contributions payable	-1.9	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	51
52 Other	686.0	630.8	983.2	405.3	-85.8	276.2	-149.2	377.7	358.2	518.0	2.8	52
53 Discrepancy	140.2	114.2	108.6	899.8	-447.1	-40.6	-8.2	-61.3	-180.7	87.9	159.7	53
Memo:												
54 Financing gap (7)	-124.7	172.8	266.6	230.0	-44.7	69.2	21.4	42.4	156.4	56.8	56.1	54

(1) Consumption of fixed capital plus capital consumption adjustment.

(2) Table F.9, line 57.

(3) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 10 and 16 respectively.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries, and U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Industrial revenue bonds. Issued by state and local governments to finance private investment and secured in interest and principal by the industrial user of the funds.

(6) Loans from rest of the world, U.S. government, and nonbank financial institutions. Detail can be found on table F.216.

(7) Capital expenditures (line 11) less the sum of U.S. internal funds (line 5) and inventory valuation adjustment (line 7).

F.103 Nonfarm Nonfinancial Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving = consumption of fixed capital	149.7	162.0	186.0	193.0	192.2	190.7	190.1	190.0	190.7	192.1	193.7	1
2 Gross saving less net capital transfers paid (1)	162.7	162.0	186.0	196.3	198.1	198.5	194.5	206.1	198.7	194.7	196.2	2
3 Gross investment	162.7	162.0	186.0	196.3	198.1	198.5	194.5	206.1	198.7	194.7	196.2	3
4 Capital expenditures	230.7	251.4	260.5	246.0	190.2	215.9	200.5	216.4	222.4	224.4	231.6	4
5 Fixed investment (2)	228.2	248.3	259.0	248.2	196.8	212.7	198.5	212.9	215.8	223.5	228.3	5
6 Change in inventories	2.5	3.2	1.5	-2.1	-6.6	3.3	2.0	3.5	6.6	0.8	3.3	6
7 Net lending (+) or net borrowing (-)	-68.0	-89.5	-74.5	-49.7	7.9	-17.4	-6.0	-10.3	-23.7	-29.7	-35.5	7
8 Net acquisition of financial assets	436.2	515.3	475.9	95.9	-283.4	-162.9	-212.6	-186.7	-172.6	-79.5	-45.0	8
9 Checkable deposits and currency	76.3	73.1	65.7	3.3	-38.9	-22.3	-29.2	-25.6	-23.7	-10.9	-6.2	9
10 Time and savings deposits	23.5	20.3	14.9	-1.2	-28.0	-16.1	-21.0	-18.4	-17.0	-7.8	-4.4	10
11 Money market mutual funds	2.4	3.2	2.2	1.0	-5.9	-3.4	-4.4	-3.9	-3.6	-1.7	-0.9	11
12 Treasury securities	6.0	0.2	3.0	-7.5	-4.0	-2.3	-3.0	-2.7	-2.5	-1.1	-0.6	12
13 Municipal securities	0.1	1.3	-0.5	-0.4	-0.4	-0.2	-0.3	-0.3	-0.2	-0.1	-0.1	13
14 Mortgages	5.3	-1.5	7.4	-3.0	-3.1	-1.8	-2.3	-2.0	-1.9	-0.9	-0.5	14
15 Consumer credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Trade receivables	66.6	40.0	54.7	-3.0	-40.8	-23.5	-30.6	-26.9	-24.9	-11.5	-6.5	16
17 Miscellaneous assets	256.0	378.9	328.4	106.6	-162.4	-93.3	-121.8	-107.0	-98.9	-45.6	-25.8	17
18 Insurance receivables	4.9	1.6	1.7	2.1	0.2	0.6	-0.3	2.5	1.7	-1.5	-0.2	18
19 Equity investment in GSEs (3)	-0.1	0.1	0.3	0.9	0.7	0.0	-0.1	0.8	0.2	-0.8	-0.3	19
20 Other	251.2	377.2	326.4	103.7	-163.3	-94.0	-121.4	-110.3	-100.8	-43.3	-25.4	20
21 Net increase in liabilities	504.2	604.8	550.4	145.7	-291.3	-145.5	-206.6	-176.4	-148.9	-49.9	-9.6	21
22 Credit market instruments	331.6	408.6	454.8	321.8	-299.7	-198.4	-359.0	-253.2	-157.9	-23.7	-53.6	22
23 Bank loans n.e.c.	156.5	113.0	139.4	117.7	-195.4	-77.1	-202.6	-96.2	-62.1	52.3	36.2	23
24 Other loans and advances	4.2	14.4	11.1	33.2	-8.7	3.2	-14.5	1.5	23.0	2.9	-46.7	24
25 Mortgages	170.9	281.3	304.3	170.9	-95.7	-124.5	-141.9	-158.5	-118.8	-78.9	-43.2	25
26 Trade payables	52.0	20.0	29.3	-11.9	-34.0	-19.6	-25.5	-22.4	-20.7	-9.5	-5.4	26
27 Taxes payable	8.7	9.0	3.8	6.7	-7.8	-4.5	-5.9	-5.1	-4.8	-2.2	-1.2	27
28 Miscellaneous liabilities	142.8	144.8	94.1	114.4	111.6	68.9	177.3	88.4	14.5	-4.8	50.1	28
29 Proprietors' net investment	-30.9	22.3	-31.6	-285.2	-61.4	8.2	6.5	15.9	19.8	-9.6	0.6	29

(1) Net capital transfers paid from table F.9, line 58.

(2) Nonresidential fixed investment plus residential fixed investment, shown in table F.6, lines 11 and 17 respectively.

(3) Equity in the Farm Credit System.

F.104 Farm Business (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	28.9	28.2	32.4	34.7	35.8	35.9	35.7	35.7	35.9	36.2	36.5	1
2 Corporate	6.8	4.9	8.3	9.5	10.3	10.4	10.4	10.3	10.3	10.4	10.4	2
3 Noncorporate = consumption of fixed capital	22.0	23.3	24.1	25.2	25.5	25.5	25.3	25.4	25.5	25.8	26.1	3
4 Gross investment	47.8	57.1	35.1	34.1	38.3	57.8	49.6	56.8	58.7	65.9	67.9	4
5 Capital expenditures	36.4	31.6	36.4	44.7	40.8	46.5	47.1	49.2	47.1	42.4	39.5	5
6 Fixed investment (2)	36.3	35.2	37.1	43.1	36.9	39.9	37.8	39.6	40.7	41.5	42.3	6
7 Change in inventories	0.1	-3.6	-0.7	1.6	3.8	6.5	9.3	9.6	6.3	0.9	-2.8	7
8 Net lending (+) or net borrowing (-)	11.4	25.5	-1.2	-10.6	-2.5	11.3	2.5	7.7	11.7	23.4	28.4	8
9 Net acquisition of financial assets	2.0	6.2	5.2	2.8	2.5	1.6	1.6	1.6	1.7	1.7	1.7	9
10 Checkable deposits and currency	0.7	2.1	1.8	0.9	0.9	0.6	0.6	0.6	0.6	0.6	0.6	10
11 Miscellaneous assets	1.3	4.1	3.4	1.8	1.7	1.1	1.1	1.1	1.1	1.1	1.1	11
12 Insurance receivables	1.2	3.9	2.9	2.3	1.7	0.6	0.9	1.7	-0.2	0.1	0.7	12
13 Equity investment in GSEs (3)	0.1	0.2	0.5	-0.5	-0.0	0.5	0.2	-0.6	1.3	1.0	0.4	13
14 Net increase in liabilities	-9.4	-19.3	6.4	13.4	5.0	-9.7	-0.9	-6.0	-10.0	-21.8	-26.7	14
15 Credit market instruments	17.3	14.2	14.6	4.0	-2.0	3.9	-6.5	-6.0	19.4	8.7	-24.1	15
16 Bank loans n.e.c.	2.2	3.3	2.3	3.2	-0.1	-0.3	-3.2	0.5	0.1	1.5	-5.2	16
17 Other loans and advances	5.9	7.6	7.6	-20.1	-2.8	6.4	-1.1	-4.3	21.5	9.5	-19.2	17
18 Mortgages	9.1	3.3	4.6	20.9	0.9	-2.3	-2.2	-2.2	-2.3	-2.3	0.2	18
19 Trade payables	-2.8	-7.0	-4.1	24.6	4.7	-9.0	1.2	1.2	-24.6	-13.6	21.5	19
20 Proprietors' net investment (noncorporate)	-23.9	-26.6	-4.1	-15.3	2.3	-4.6	4.4	-1.2	-4.7	-16.8	-24.1	20
21 Discrepancy (corporate)	-18.9	-28.9	-2.7	0.6	-2.5	-21.9	-13.9	-21.1	-22.9	-29.7	-31.4	21

(1) Corporate and noncorporate farms.

(2) Nonresidential fixed investment, shown in table F.6, line 12.

(3) Equity in the Farm Credit System.

F.105 State and Local Governments, Excluding Employee Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Current receipts, NIPA basis	1730.4	1829.7	1923.1	1967.2	2005.8	2128.1	2095.7	2108.1	2142.7	2165.9	2162.5	1
2 Personal current taxes	276.7	302.5	323.1	335.4	287.3	291.7	291.5	280.6	291.8	303.0	309.2	2
3 Taxes on production and imports	831.4	887.4	932.7	949.1	930.3	951.9	945.3	948.1	951.8	962.5	967.8	3
4 Taxes on corporate income	54.9	59.2	57.8	48.0	49.4	87.6	82.0	88.1	91.1	89.1	89.2	4
5 Contributions for govt. social insurance	24.8	21.8	18.9	19.7	21.6	22.4	22.3	22.4	22.5	22.5	22.7	5
6 Income receipts on assets	88.3	103.5	114.5	115.2	116.0	118.1	117.5	118.1	118.0	118.7	119.2	6
7 Current transfer receipts	454.3	456.7	485.1	512.7	610.2	665.5	645.8	659.8	676.8	679.4	664.1	7
8 Current surplus of government enterprises	0.1	-1.3	-9.1	-13.0	-9.0	-9.0	-8.7	-8.9	-9.2	-9.3	-9.6	8
9 Current expenditures, NIPA basis	1704.5	1778.6	1910.8	2014.6	2025.9	2095.2	2067.2	2092.4	2095.0	2126.3	2156.6	9
10 Consumption expenditures	1212.0	1282.3	1368.9	1448.2	1424.4	1447.2	1447.4	1446.7	1441.3	1453.5	1478.0	10
11 Govt. social benefit payments to persons	404.8	402.9	433.7	455.2	492.1	534.7	509.4	532.6	539.8	556.8	562.9	11
12 Interest payments	87.3	93.0	101.1	108.3	108.0	111.8	108.7	111.0	112.3	115.0	114.8	12
13 Subsidies	0.4	0.4	7.1	3.0	1.4	1.6	1.6	2.1	1.6	0.9	0.8	13
14 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Net state and local govt. saving, NIPA basis	25.9	51.0	12.2	-47.4	-20.1	32.9	28.6	15.8	47.7	39.6	6.0	15
16 + Consumption of fixed capital	150.1	162.7	178.7	192.6	200.9	205.2	202.3	204.2	206.1	208.2	211.0	16
17 - Net capital transfers paid (2)	-49.8	-57.4	-58.9	-61.9	-67.4	-66.4	-55.4	-63.2	-73.5	-73.4	-62.3	17
18 = Gross saving less net capital transfers paid	225.8	271.2	249.8	207.1	248.2	304.5	286.2	283.2	327.4	321.2	279.3	18
19 Gross investment	299.1	323.4	268.9	226.9	279.3	333.9	304.6	302.9	364.2	363.9	296.9	19
20 Fixed investment	281.6	304.4	329.0	350.3	351.0	338.7	330.2	337.4	346.9	340.5	329.3	20
21 Nonproduced nonfinancial assets	10.3	11.1	13.8	13.9	13.4	14.3	13.8	14.1	14.4	14.7	15.0	21
22 Net lending (+) or net borrowing (-)	7.3	7.9	-74.0	-137.3	-85.0	-19.1	-39.4	-48.7	2.8	8.7	-47.4	22
23 Net acq. of financial assets	211.4	196.1	154.1	-46.3	62.5	124.9	132.8	-43.8	171.3	239.4	-78.9	23
24 Checkable deposits and currency	9.5	5.4	-4.8	8.5	19.2	6.7	2.7	13.6	8.0	2.3	14.0	24
25 Time and savings deposits	12.8	26.2	36.4	19.1	10.8	-0.4	36.9	-36.1	11.5	-14.1	27.0	25
26 Money market fund shares	5.1	6.8	3.4	-1.4	4.5	5.8	7.2	-2.9	8.3	10.5	0.5	26
27 Security RPs	10.0	13.5	6.6	-2.7	8.8	11.4	14.1	-5.7	16.4	20.7	1.0	27
28 Credit market instruments	154.0	128.5	27.2	-125.4	-30.8	14.1	19.2	-88.3	46.4	79.1	-101.5	28
29 Open market paper	13.1	17.6	-11.3	-63.5	-53.5	-25.1	-21.5	-47.5	-18.5	-13.0	-38.7	29
30 Treasury securities	92.3	45.5	7.1	-48.6	20.1	11.1	-7.8	7.0	16.4	28.7	-52.8	30
31 Agency- and GSE-backed securities	28.4	38.3	18.8	-7.6	-15.0	12.3	20.2	-36.3	26.8	38.8	-17.2	31
32 Municipal securities	0.4	0.5	0.2	-0.1	0.3	0.4	0.5	-0.2	0.6	0.7	0.0	32
33 Corporate and foreign bonds	9.0	12.1	6.0	-2.4	7.9	10.3	12.7	-5.2	14.8	18.6	0.9	33
34 Mortgages	10.8	14.5	6.4	-3.2	9.4	5.1	15.1	-6.1	6.3	5.2	6.2	34
35 Corporate equities	2.5	-4.4	2.7	22.9	17.6	-25.3	-48.5	20.5	-37.2	-36.0	-25.2	35
36 Mutual fund shares	0.8	-1.3	0.5	14.3	-7.2	-7.4	-5.1	-4.6	-10.2	-9.8	-7.1	36
37 Trade receivables	10.2	13.8	6.8	-2.7	9.0	11.7	14.5	-5.9	16.8	21.2	1.0	37
38 Taxes receivable	15.5	11.5	0.8	-3.5	-16.2	12.6	9.9	13.8	14.0	12.7	10.5	38
39 Miscellaneous assets	-8.9	-3.9	74.5	24.6	46.9	95.9	82.0	51.9	97.0	152.8	1.0	39
40 Net increase in liabilities	204.1	188.1	228.1	91.0	147.5	144.0	172.2	4.9	168.4	230.7	-31.5	40
41 Credit market instruments	172.0	153.7	191.0	51.5	109.1	105.0	133.5	-34.0	129.1	191.2	-71.6	41
42 Municipal securities	171.3	153.1	190.4	50.6	108.3	104.1	133.0	-34.4	128.6	189.1	-72.0	42
43 Short-term	5.7	-3.1	17.3	12.5	2.9	14.5	3.0	-28.9	35.8	47.9	-1.4	43
44 Other	165.6	156.2	173.1	38.1	105.4	89.6	129.9	-5.5	92.8	141.3	-70.6	44
45 U.S. government loans	0.6	0.6	0.7	0.8	0.8	0.9	0.6	0.4	0.5	2.0	0.4	45
46 Trade payables	32.1	34.4	37.0	39.6	38.4	39.1	38.6	38.9	39.3	39.5	40.1	46
47 Discrepancy	-73.3	-52.3	-19.1	-19.8	-31.2	-29.4	-18.4	-19.7	-36.8	-42.6	-17.6	47

(1) Data for retirement funds are shown in table F.119.

(2) Table F.9, line 61.

F.106 Federal Government

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Current receipts, NIPA basis	2290.1	2524.5	2654.7	2503.1	2205.8	2385.2	2322.8	2364.7	2417.3	2436.1	2470.0	1
2 Personal current taxes	931.9	1049.9	1165.6	1102.8	852.7	874.6	843.2	868.5	886.4	900.2	993.2	2
3 Taxes on production and imports	98.8	99.4	94.5	96.0	94.4	106.6	100.6	106.6	108.9	110.2	107.7	3
4 Taxes on corporate income	341.0	395.0	362.8	232.2	182.1	304.3	297.1	293.2	313.7	313.1	345.8	4
5 Taxes from the rest of the world	12.1	14.0	14.7	16.8	13.2	12.6	12.6	12.8	12.1	13.0	13.5	5
6 Contributions for govt. social insurance	852.6	904.6	945.3	972.4	953.5	986.3	970.6	984.7	992.9	996.9	906.2	6
7 Income receipts on assets	23.7	26.1	29.8	31.7	46.2	45.3	41.8	44.0	47.6	47.8	48.7	7
8 Current transfer receipts	33.6	38.3	44.8	55.0	67.9	59.8	60.2	59.1	60.5	59.3	58.3	8
9 Current surplus of government enterprises	-3.5	-2.9	-2.7	-3.7	-4.2	-4.2	-3.4	-4.2	-4.9	-4.4	-3.5	9
10 Current expenditures, NIPA basis	2573.1	2728.3	2900.0	3119.3	3457.5	3718.7	3637.1	3701.2	3760.7	3775.8	3758.5	10
11 Consumption expenditures	765.8	811.0	848.9	934.6	987.1	1043.4	1017.3	1038.5	1061.6	1056.2	1052.2	11
12 Government social benefits	1089.2	1193.1	1267.5	1402.7	1620.2	1740.5	1715.2	1732.6	1755.9	1758.3	1754.4	12
13 Other current transfer payments	402.1	394.0	423.0	441.1	537.3	587.8	577.1	578.8	596.4	598.8	577.7	13
14 Interest payments	255.4	279.2	313.2	291.2	254.0	289.6	271.6	294.9	289.8	301.9	312.4	14
15 Subsidies	60.5	51.0	47.4	49.8	58.9	57.5	55.8	56.4	57.0	60.7	61.8	15
16 - Wage accruals less disbursements	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Net federal government saving, NIPA basis	-283.0	-203.8	-245.2	-616.2	-1251.7	-1333.5	-1314.2	-1336.5	-1343.4	-1339.7	-1288.4	17
18 + Consumption of fixed capital	100.4	106.6	112.6	119.8	124.3	129.7	127.3	128.8	130.2	132.3	135.3	18
19 - Insurance and pension reserves (1)	0.7	0.1	0.1	-0.6	0.5	-1.7	-4.0	-0.8	-2.0	-0.2	-2.8	19
20 - Contr. for govt. soc. insur., U.S.-affiliated areas	4.7	4.6	4.7	4.9	4.8	5.2	5.1	5.2	5.2	5.2	4.7	20
21 - Net capital transfers paid (2)	59.8	42.7	56.3	65.0	81.9	95.5	73.0	99.6	100.2	108.9	102.2	21
22 = Gross saving less net capital transfers paid	-247.7	-144.6	-193.8	-565.7	-1214.5	-1302.7	-1261.1	-1311.8	-1316.5	-1321.4	-1257.2	22
23 Gross investment	-270.4	-157.7	-217.2	-651.5	-1170.2	-1239.8	-1277.3	-1677.9	-982.2	-1022.0	-1237.4	23
24 Fixed investment	110.5	120.7	127.4	145.3	152.4	170.9	160.8	168.2	172.3	182.1	171.4	24
25 Nonproduced nonfinancial assets	-0.5	-13.3	-1.3	-19.2	-7.0	0.3	-0.1	-0.7	1.9	0.1	0.0	25
26 Net lending (+) or net borrowing (-)	-380.4	-265.0	-343.3	-777.6	-1315.6	-1411.0	-1437.9	-1845.4	-1156.4	-1204.3	-1408.7	26
27 Net acq. of financial assets	30.2	-14.0	0.2	573.7	209.3	284.1	204.9	224.0	315.6	391.8	-625.2	27
28 U.S. official reserve assets	-14.4	-2.7	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	1.6	28
29 Checkable deposits and currency	12.2	-2.7	25.1	313.1	-174.2	148.9	151.4	197.3	71.7	175.2	-847.9	29
30 Time and savings deposits	-1.0	0.2	1.2	-1.3	0.3	0.1	0.4	-0.7	-0.2	0.8	-1.8	30
31 Credit market instruments	-0.9	6.1	6.6	86.5	296.1	85.3	53.8	16.8	181.3	89.5	114.7	31
32 Agency- and GSE-backed securities	0.0	0.0	0.0	54.4	142.0	-47.2	-40.0	-44.3	-43.7	-60.7	-43.1	32
33 Corporate and foreign bonds	0.0	0.0	0.0	0.0	0.6	0.3	0.1	0.3	0.4	0.5	-0.0	33
34 Other loans and advances	-7.0	0.6	-2.2	6.0	66.0	3.6	14.4	-1.7	3.7	-1.9	8.9	34
35 Mortgages	2.4	3.7	2.1	13.5	12.6	-1.8	-5.2	-7.2	-7.2	0.0	4.9	35
36 Consumer credit (3)	3.7	1.9	6.7	12.6	75.0	130.4	84.6	57.2	228.2	151.7	144.1	36
37 Corporate equities (4)	0.0	0.0	0.0	256.3	0.6	15.1	-14.4	65.7	10.7	-1.7	68.7	37
38 Trade receivables	9.2	-11.6	1.2	4.2	-21.1	-0.3	4.5	-22.8	-3.9	21.2	1.6	38
39 Taxes receivable	25.3	-6.3	-35.5	-61.4	20.3	36.9	-0.7	33.0	26.0	89.2	42.0	39
40 Miscellaneous assets	-0.3	3.1	1.9	-28.0	35.4	-3.5	7.3	-65.8	26.0	18.6	-4.1	40
41 Net increase in liabilities	410.5	251.1	343.5	1351.3	1524.9	1695.1	1642.9	2069.4	1472.0	1596.1	783.6	41
42 SDR allocations	0.0	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	42
43 SDR certificates	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	43
44 Treasury currency	0.8	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	44
45 Credit market instruments	306.9	183.4	237.1	1239.2	1443.9	1580.2	1601.9	2003.0	1395.9	1320.2	735.8	45
46 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-3.3	-3.8	-2.8	-2.4	-4.2	-4.4	46
47 Other Treasury securities	306.6	186.4	243.4	1241.4	1446.5	1582.9	1605.4	2004.6	1397.8	1323.6	739.0	47
48 Budget agency securities	-0.4	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	48
49 Multifamily residential mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	49
50 Trade payables	33.7	6.2	29.3	22.4	-51.8	23.7	20.2	-6.8	4.1	77.3	2.0	50
51 Insurance reserves	1.1	1.5	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	51
52 Miscellaneous liabilities (5)	68.0	59.4	76.6	89.5	81.4	90.6	21.1	72.5	72.5	196.2	45.5	52
53 Nonmarketable securities held by pension plans	40.0	35.8	33.3	63.3	61.9	65.7	42.2	47.2	62.2	111.2	54.9	53
54 Other	28.1	23.6	43.3	26.2	19.5	24.9	-21.1	25.3	10.3	85.0	-9.4	54
55 Discrepancy	22.7	13.1	23.4	85.8	-44.3	-62.8	16.2	366.1	-334.3	-299.3	-19.9	55
Memo:												
56 Change in cash balance (6)	4.6	-5.5	27.5	308.6	-173.2	148.9	172.0	195.0	60.5	168.2	-828.5	56

(1) Railroad Retirement Board, the National Railroad Retirement Investment Trust, and federal government life insurance reserves.

(2) Table F.9, line 60 less line 12.

(3) Student loans.

(4) Corporate equities purchased from financial businesses under the Troubled Asset Relief Program (TARP) and from GSEs at issuance price.

(5) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(6) Time and savings deposits (line 30) plus checkable deposit and currency liabilities of the monetary authority and commercial banking sectors (table F.204, lines 3 and 8).

F.107 Rest of the World

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Foreign income from U.S.	2618.6	2990.5	3249.6	3353.0	2587.9	3024.9	2896.5	3006.4	3066.8	3129.6	3287.8	1
2 U.S. imports	2027.8	2240.3	2375.7	2553.8	1964.7	2353.9	2237.6	2357.1	2399.4	2421.5	2590.7	2
3 U.S. income payments to rest of world	475.9	648.6	747.7	664.7	483.6	517.9	502.6	500.8	515.5	552.8	542.8	3
4 Current taxes and trans. payments to rest of world	115.0	101.5	126.2	134.5	139.5	153.0	156.3	148.5	151.9	155.3	154.3	4
5 Foreign outlays to U.S.	1878.1	2192.1	2532.6	2682.6	2208.2	2543.7	2451.5	2514.0	2552.8	2656.5	2790.2	5
6 U.S. exports	1305.1	1471.0	1661.7	1843.4	1578.4	1837.5	1757.8	1817.9	1848.9	1925.6	2020.0	6
7 U.S. income receipts from rest of world	573.0	721.1	871.0	839.2	629.8	706.2	693.7	696.1	704.0	730.8	770.2	7
8 - Net capital transfers paid (1)	12.8	-2.0	-0.4	5.4	-0.6	-0.5	-0.4	-0.5	-0.6	-0.5	-0.5	8
9 Gross saving less net capital transfers paid (2)	727.8	800.4	717.3	665.0	380.3	481.7	445.4	493.0	514.6	473.7	498.1	9
10 Gross investment	713.9	807.3	639.0	583.9	215.9	235.1	139.3	124.1	547.4	129.7	793.5	10
11 Nonproduced nonfinancial assets	0.1	-0.1	0.5	-0.0	0.0	0.0	-0.0	0.0	0.0	0.0	-0.0	11
12 Net lending (+) or net borrowing (-)	713.8	807.4	638.5	583.9	215.9	235.1	139.3	124.1	547.4	129.6	793.6	12
13 Net acquisition of financial assets	1071.4	1835.4	1735.9	524.7	151.7	1092.3	822.7	919.5	1477.7	1149.3	1917.5	13
14 Monetary gold (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Net interbank assets	-12.3	-9.4	-153.6	419.8	-292.9	-50.6	-9.7	-34.1	-227.5	68.7	1020.6	16
17 U.S. checkable deposits and currency	14.9	11.4	-5.4	64.0	-9.4	29.1	10.0	12.5	32.9	60.9	81.2	17
18 U.S. time deposits	6.7	11.5	40.3	65.5	-43.5	3.3	-38.1	15.2	23.2	12.7	80.5	18
19 Money market fund shares	0.1	4.1	19.0	23.7	11.0	3.2	3.2	3.2	3.2	3.2	3.2	19
20 Security RPs (net)	45.5	2.4	-35.2	-231.5	-83.8	-130.2	-249.0	-367.2	17.7	77.7	247.1	20
21 Credit market instruments	752.0	973.6	943.8	355.8	209.7	632.7	583.2	773.6	925.8	248.0	277.3	21
22 Open market paper	9.9	46.7	-8.3	-45.1	-41.4	0.8	10.2	-26.8	20.6	-0.8	32.5	22
23 Treasury securities	245.1	150.3	165.3	710.1	583.9	680.5	676.7	692.9	1050.2	302.2	170.1	23
24 Official	112.8	208.6	98.4	548.7	561.1	374.1	300.2	172.2	810.8	213.3	121.7	24
25 Private	132.3	-58.2	66.8	161.4	22.8	306.4	376.6	520.7	239.5	88.9	48.4	25
26 Agency- and GSE-backed securities	134.3	224.0	248.8	-228.6	-175.0	-0.8	-46.2	155.2	-70.2	-41.8	27.2	26
27 Official	88.5	203.6	236.1	-31.3	-157.0	-84.3	-36.5	111.7	-271.8	-140.5	78.0	27
28 Private	45.8	20.4	12.7	-197.3	-18.0	83.5	-9.7	43.5	201.6	98.7	-50.8	28
29 Municipal securities	3.0	5.4	10.7	5.4	6.5	16.0	16.0	16.0	16.0	16.0	8.8	29
30 U.S. corporate bonds (4)	328.5	541.0	424.6	-21.8	-139.4	-42.6	-122.1	-91.4	52.0	-9.0	-6.0	30
31 Loans to U.S. corporate business	31.3	6.2	102.7	-64.1	-24.9	-21.3	48.6	27.7	-142.8	-18.6	44.7	31
32 U.S. corporate equities	56.9	96.2	218.5	104.7	131.8	93.2	108.5	9.6	121.1	133.5	172.3	32
33 Mutual fund shares	32.2	45.2	38.2	-2.0	17.7	17.8	28.7	5.3	22.6	14.4	48.1	33
34 Trade receivables	7.9	5.9	20.8	6.3	5.0	20.8	38.8	24.8	0.8	18.7	6.4	34
35 Security credit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	35
36 Miscellaneous assets	167.5	694.5	649.5	-281.6	158.5	473.3	347.0	476.7	557.9	511.5	-19.1	36
37 Foreign direct investment in U.S. (5)	112.6	243.2	271.2	328.3	134.7	194.5	206.4	72.7	275.6	223.1	219.7	37
38 Other	54.9	451.4	378.3	-609.9	23.8	278.8	140.5	403.9	282.3	288.4	-238.7	38
39 Net increase in liabilities	357.6	1028.0	1097.3	-59.1	-64.2	857.2	683.4	795.4	930.4	1019.7	1123.9	39
40 U.S. official reserve assets	-14.1	-2.4	0.1	4.8	52.3	1.8	3.1	0.7	4.4	-0.8	1.7	40
41 U.S. private deposits	40.8	87.2	257.0	-402.1	-171.6	84.8	35.7	165.8	48.7	89.0	44.9	41
42 Credit market instruments	113.0	332.6	170.3	-226.3	193.4	101.3	118.2	-49.6	177.9	158.8	218.3	42
43 Commercial paper	38.6	98.4	-69.3	-71.0	59.4	-5.4	-24.2	-54.9	14.6	43.2	114.3	43
44 Bonds	64.5	227.8	218.7	-158.9	144.9	88.6	141.4	-7.3	135.0	85.1	55.6	44
45 Bank loans n.e.c.	14.5	13.8	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	45
46 Official	-2.9	-0.7	-0.0	0.7	0.6	1.1	-0.7	1.1	1.0	3.0	-0.1	46
47 Banks	4.7	3.8	8.3	2.8	-5.1	11.8	10.2	10.7	4.1	22.3	24.2	47
48 Other	12.7	10.7	15.8	1.6	-6.6	4.9	-9.9	2.0	23.1	4.6	23.8	48
49 U.S. government loans	-4.6	-7.4	-3.3	-1.5	0.3	0.3	1.5	-1.1	0.1	0.7	0.6	49
50 Acceptance liabilities to banks	-0.0	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	50
51 Foreign corporate equities (6)	186.7	137.3	147.8	-39.0	63.3	78.6	43.1	88.6	67.0	115.7	173.6	51
52 Trade payables	6.3	6.2	12.4	-9.9	-2.0	34.2	61.6	21.3	29.6	24.5	-12.6	52
53 Security debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	53
54 Miscellaneous liabilities	24.9	467.0	509.7	613.3	-199.5	556.4	421.7	568.6	602.9	632.6	697.9	54
55 U.S. equity in IBRD, etc.	1.3	2.0	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	-0.9	55
56 Nonofficial foreign currencies	-2.2	-0.0	23.9	529.8	-543.3	-10.1	-41.1	5.6	-4.5	-0.3	-0.2	56
57 U.S. direct investment abroad (4,5)	36.2	244.9	414.0	351.1	268.7	345.6	411.3	290.5	312.5	368.2	300.5	57
58 Other	-10.4	220.1	70.1	-269.0	73.4	218.6	49.6	267.3	293.7	263.8	398.6	58
59 Discrepancy (FOF basis) (7)	13.9	-6.9	78.3	81.1	164.3	246.6	306.1	368.9	-32.8	344.0	-295.4	59
Memo:												
60 Net U.S. exports, NIPA basis	-722.7	-769.3	-714.0	-710.5	-386.4	-516.4	-479.9	-539.3	-550.5	-495.9	-570.7	60
61 + Net U.S. income receipts (8)	97.1	72.4	123.3	174.5	146.3	188.3	191.2	195.3	188.5	178.0	227.4	61
62 - Current taxes and trans. payments to rest of world	115.0	101.5	126.2	134.5	139.5	153.0	156.3	148.5	151.9	155.3	154.3	62
63 = Balance on current account, NIPAs	-740.5	-798.4	-716.9	-670.4	-379.7	-481.2	-445.0	-492.5	-514.0	-473.2	-497.6	63

(1) Table F.9, line 63.

(2) Line 1 minus line 5 minus line 8; equals net lending or net borrowing (-), NIPAs, with the sign reversed. Also equal to line 63 with the sign reversed minus line 8.

(3) U.S. net sales, sign reversed.

(4) Through 1992:Q4, corporate bonds include net issues by Netherlands Antillean financial subsidiaries; U.S. direct investment abroad excludes net inflows from those bond issues.

(5) Direct investment is valued on a current-cost basis. Excludes capital gains and losses.

(6) Includes American Depositary Receipts (ADRs).

(7) Balance of payments discrepancy adjusted to NIPA concepts.

(8) Consists of net receipts from foreigners of interest, corporate profits, and employee compensation. Equals difference between GNP and GDP.

F.108 Monetary Authority (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	6.3	5.9	2.5	4.3	0.5	2.2	2.1	2.2	2.2	2.3	2.2	1
2 Fixed nonresidential investment	1.9	2.8	2.9	2.1	1.7	1.8	1.7	1.8	1.9	1.9	1.9	2
3 Net acquisition of financial assets	37.4	29.6	43.1	1319.3	-3.4	186.0	391.2	90.5	-225.7	487.7	929.6	3
4 U.S. official reserve assets	0.3	0.3	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	0.1	4
5 SDR certificates	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Treasury currency	0.1	1.7	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	6
7 Federal Reserve float	-0.0	-1.2	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	7
8 Federal Reserve loans to domestic banks	0.0	-0.0	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	8
9 Discount window (2)	0.0	-0.0	48.6	495.4	-447.4	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	9
10 AMLF (3)	0.0	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Security RPs	13.8	-6.0	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Credit market instruments	26.4	34.7	-38.3	245.4	1001.6	271.5	762.0	133.5	-230.9	421.3	995.3	12
13 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Treasury securities	26.4	34.7	-38.3	-264.7	300.7	244.9	105.9	-7.4	55.9	825.3	1390.8	14
15 Agency- and GSE-backed securities	0.0	0.0	0.0	19.7	1048.5	71.4	677.7	180.8	-201.0	-372.2	-279.8	15
16 Bank loans n.e.c.	0.0	0.0	0.0	490.4	-347.6	-44.8	-21.6	-39.9	-85.8	-31.8	-115.7	16
17 Households (TALF) (4)	0.0	0.0	0.0	0.0	47.5	-22.8	-1.2	-19.0	-51.1	-20.0	-22.0	17
18 Rest of world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 Brokers and dealers (5)	0.0	0.0	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Funding corporations (Maiden Lane) (6)	0.0	0.0	0.0	29.1	0.1	-3.4	0.2	0.2	-4.5	-9.4	-6.8	20
21 Funding corporations (AIG)	0.0	0.0	0.0	38.9	-16.7	-2.2	12.8	-2.8	-23.1	4.2	-79.8	21
22 Funding corporations (Maiden Lane II) (7)	0.0	0.0	0.0	19.5	-3.5	-2.5	-2.9	-2.4	-2.4	-2.3	-2.6	22
23 Funding corporations (Maiden Lane III) (8)	0.0	0.0	0.0	24.4	-5.9	-4.4	-4.7	-4.1	-4.6	-4.3	-4.6	23
24 Funding corporations (CPFF) (9)	0.0	0.0	0.0	333.0	-323.6	-9.4	-25.7	-11.8	0.0	0.0	0.0	24
25 Corporate equities (10)	0.0	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	25
26 Miscellaneous assets	-3.2	0.1	25.8	530.2	-493.8	7.8	-34.1	-1.6	2.9	64.0	39.2	26
27 Nonofficial foreign currencies (11)	0.0	0.0	24.0	529.7	-543.5	-10.2	-41.1	5.0	-4.7	0.1	-0.3	27
28 Other	-3.2	0.1	1.8	0.5	49.6	18.0	7.0	-6.5	7.6	64.0	39.5	28
29 Net increase in liabilities	36.1	27.2	39.9	1316.7	-8.0	185.1	389.8	76.2	-228.8	503.1	930.5	29
30 Depository institution reserves	-5.0	-0.3	2.1	839.2	117.0	-8.9	307.6	-321.5	-155.7	134.0	1755.7	30
31 Vault cash of commercial banks	8.6	1.6	3.3	2.7	-2.8	-2.2	27.4	7.2	-11.1	-32.3	42.8	31
32 Checkable deposits and currency	30.1	23.5	17.8	428.2	-117.6	185.0	94.0	346.2	69.9	230.1	-813.3	32
33 Due to federal government	-1.4	0.2	11.4	349.3	-173.8	149.0	100.0	287.0	81.0	128.2	-897.0	33
34 Treasury cash holdings	-0.1	0.1	0.0	0.0	-0.0	-0.1	-0.1	0.0	0.0	-0.2	0.1	34
35 Treasury general deposit account	-1.3	0.1	11.4	90.0	80.5	-45.9	-379.8	-13.0	81.0	128.5	-117.3	35
36 Treasury temporary supplementary financing account	0.0	0.0	0.0	259.3	-254.3	195.0	479.9	299.9	-0.0	0.0	-779.9	36
37 Due to rest of the world	0.0	0.0	-0.0	1.3	1.0	0.9	-3.0	-1.8	5.0	3.5	-12.8	37
38 Due to government-sponsored enterprises	0.9	-1.2	0.9	19.4	14.0	-21.6	-63.2	32.2	-93.5	37.9	-13.3	38
39 Currency outside banks	30.6	24.5	5.5	58.2	41.2	56.7	60.1	28.8	77.3	60.5	109.9	39
40 Security RPs	-0.3	-0.9	14.4	44.4	-10.6	-18.0	-79.9	37.8	-13.7	-16.4	9.9	40
41 Miscellaneous liabilities	2.8	3.2	2.5	2.2	6.1	29.2	40.8	6.5	-118.2	187.7	-64.6	41
42 Federal Reserve Bank stock	1.6	1.8	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	42
43 Other	1.1	1.4	-0.7	-0.5	1.5	28.3	38.3	5.1	-118.5	188.3	-63.7	43
44 Discrepancy	3.1	0.7	-3.5	-0.5	-5.8	-0.5	-1.0	-14.0	-2.8	15.7	1.2	44

(1) Assets and liabilities of Federal Reserve Banks and Treasury monetary accounts that supply or absorb bank reserves. Excludes the accounts of the Federal Reserve Board.

(2) Loans extended to domestic banks through term auction credit, primary credit, secondary credit, and seasonal credit.

(3) Loans extended to domestic banks through the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

(4) Loans extended to financial institutions such as domestic hedge funds through the Term Asset-Backed Securities Loan Facility (TALF).

(5) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and AMLF.

(6) Loan extended by the Federal Reserve to Maiden Lane LLC to facilitate the arrangements associated with JPMorgan Chase & Co.'s acquisition of Bear Stearns Companies, Inc.

(7) Loan extended by the Federal Reserve to Maiden Lane II LLC to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of AIG subsidiaries.

(8) Loan extended by the Federal Reserve to Maiden Lane III LLC to purchase CDOs on which AIG has written credit default swap contracts.

(9) Loan extended by the Federal Reserve to Commercial Paper Funding Facility LLC.

(10) Preferred interests in AIA Aurora LLC and ALICO Holdings LLC, two limited liability companies created to hold all the outstanding common stock of American International Assurance Company Ltd (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(11) Reciprocal currency arrangements (swap lines) with foreign central banks.

F.109 Commercial Banking (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving less net capital transfers paid	108.4	93.0	65.1	99.8	118.0	157.1	141.5	175.0	141.0	170.9	154.4	1
2 Fixed nonresidential investment	58.6	61.8	73.2	87.3	72.3	70.2	68.6	69.3	72.1	70.8	71.2	2
3 Net acquisition of financial assets	788.2	996.8	937.5	2015.7	-404.0	-339.1	75.5	-479.1	488.9	-1441.6	2464.7	3
4 Vault cash	8.6	1.6	3.3	2.7	-2.8	-2.2	27.4	7.2	-11.1	-32.3	42.8	4
5 Reserves at Federal Reserve	-4.5	0.4	1.5	798.1	92.4	-22.3	219.5	-266.9	-175.6	133.9	1636.9	5
6 Checkable deposits and currency	-0.5	-0.1	-0.3	0.6	1.0	-0.9	-1.3	6.1	-0.5	-7.7	3.1	6
7 Total bank credit	690.3	841.7	791.7	534.1	-455.5	-196.2	-283.2	-552.9	809.3	-758.1	-185.2	7
8 Open market paper	0.0	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	8
9 Treasury securities	-10.7	-2.1	17.4	-19.2	92.2	113.0	244.7	2.7	236.6	-31.9	-4.6	9
10 Agency- and GSE-backed securities	-5.4	45.9	-113.3	147.1	119.0	71.7	-35.5	-39.0	205.1	156.0	9.8	10
11 Municipal securities	16.9	22.6	12.7	23.7	1.9	27.5	-1.2	-7.0	34.7	83.5	18.5	11
12 Corporate and foreign bonds	123.4	93.3	197.9	1.7	-114.2	-95.2	-186.0	-105.6	538.4	-627.6	-81.6	12
13 Bank loans n.e.c.	167.8	126.9	335.1	203.3	-427.1	-60.6	-77.7	-80.7	-97.0	13.0	274.2	13
14 Mortgages	362.4	445.0	241.4	197.0	-22.7	-195.4	-249.2	-332.0	28.1	-228.5	-301.0	14
15 Consumer credit	2.8	34.2	62.9	74.5	-50.6	-73.7	26.5	-50.5	-128.5	-142.1	-38.6	15
16 Security credit	34.8	71.5	32.3	-113.5	-59.9	22.7	8.0	61.3	6.7	14.9	-56.3	16
17 Corporate equities	0.1	0.7	1.6	2.4	6.8	-0.5	5.7	-6.8	-5.4	4.7	-4.0	17
18 Mutual fund shares	-1.8	3.9	3.6	1.3	14.8	-5.8	-18.5	4.7	-9.5	-0.2	-1.6	18
19 Customers' liab. on acceptances (2)	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Miscellaneous assets	94.3	153.6	141.3	680.3	-39.1	-117.5	113.1	327.5	-133.2	-777.4	967.1	20
21 Net increase in liabilities	645.4	769.2	810.5	1956.2	-274.8	-249.0	-53.9	-189.8	843.2	-1674.0	2468.0	21
22 Net interbank liabilities	-15.9	-12.5	-102.9	960.0	-722.1	-166.6	-575.3	-211.7	-114.9	235.6	925.5	22
23 To monetary authority	-0.0	-1.2	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	23
24 To domestic banks (3)	-3.6	-1.9	1.8	30.6	34.4	-20.2	-227.1	-132.9	112.6	166.6	-94.6	24
25 To foreign banks	-12.3	-9.4	-153.6	419.8	-292.9	-50.6	-9.7	-34.1	-227.5	68.7	1020.6	25
26 Checkable deposits	-36.4	-35.9	13.3	141.4	85.0	76.6	-72.4	77.3	59.0	242.4	254.5	26
27 Federal government	7.0	-5.9	14.9	-39.5	0.3	-0.1	71.6	-91.2	-20.2	39.2	70.2	27
28 Rest of the world	6.4	9.2	5.2	33.6	-23.1	-0.2	3.9	6.0	-14.2	3.7	43.7	28
29 Private domestic	-49.8	-39.2	-6.9	147.3	107.7	76.9	-147.9	162.6	93.4	199.6	140.6	29
30 Small time and savings deposits	268.3	287.6	263.0	541.4	384.4	277.5	342.4	132.5	411.7	223.2	247.6	30
31 Large time deposits	243.1	264.0	297.6	-97.6	-3.0	-204.9	-283.7	-372.9	72.1	-235.0	146.3	31
32 Federal funds and security RPs (net)	90.3	70.5	-49.7	-355.7	265.2	-139.7	254.6	-128.4	-433.0	-252.2	-190.5	32
33 Credit market instruments	85.1	175.9	261.2	162.8	-162.9	-195.7	-190.4	-227.2	-7.3	-357.9	17.4	33
34 Open market paper	4.0	20.6	35.0	-39.2	-18.1	-15.7	52.8	-28.0	-23.7	-63.9	20.7	34
35 Corporate bonds	56.7	75.3	119.5	131.0	-20.5	-55.9	-154.1	-73.4	202.1	-198.1	-17.2	35
36 Other loans and advances	24.4	80.0	106.7	71.0	-124.2	-124.1	-89.1	-125.8	-185.8	-95.8	14.0	36
37 Corporate equity issues	-13.8	-10.5	-23.8	331.8	78.8	31.2	16.2	39.1	62.0	7.6	21.2	37
38 Taxes payable (net)	-7.9	-1.1	-13.6	-85.7	7.1	6.9	-24.3	36.0	-0.9	16.8	17.0	38
39 Miscellaneous liabilities	32.5	31.3	165.3	357.7	-207.2	65.7	479.0	465.4	794.5	-1554.6	1028.9	39
40 Discrepancy	-93.2	-196.3	-135.1	-47.1	175.0	177.0	-56.5	395.0	423.2	-132.3	86.5	40
Memo:												
41 Credit market funds advanced (4)	657.1	765.4	754.2	643.7	-417.2	-212.6	-278.4	-612.1	817.5	-777.5	-123.3	41
42 Consumer leases not included above (5)	0.0	0.0	-1.8	-1.7	-2.6	-0.8	2.4	-4.5	-1.2	0.2	-0.2	42

(1) U.S.-chartered commercial banks, foreign banking offices in U.S., bank holding companies, and banks in U.S.-affiliated areas. IBFs are excluded from domestic banking and treated the same as branches in foreign countries.

(2) Included in other loans and advances (table F.216).

(3) Floats and discrepancies in interbank transactions.

(4) Total bank credit (line 7) less security credit (line 16) less corporate equities (line 17) less mutual fund shares (line 18) plus customers' liability on acceptances (line 19).

(5) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.110 U.S.-Chartered Commercial Banks

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving less net capital transfers paid (1)	-3.9	-22.8	-45.3	20.3	23.6	55.0	66.4	48.8	53.7	51.0	25.8	1
2 Fixed nonresidential investment	20.9	23.5	22.0	23.5	17.9	13.2	14.4	12.8	14.1	11.6	11.3	2
3 Net acquisition of financial assets	529.7	787.7	595.9	1245.3	-81.9	-355.1	-162.7	-745.5	-383.6	-128.5	713.6	3
4 Vault cash and reserves at Federal Reserve	3.9	2.3	4.4	562.9	44.4	-91.2	57.5	-130.2	-250.6	-41.3	519.4	4
5 Total bank credit	498.4	685.4	570.3	547.6	-154.9	-198.1	-269.1	-500.1	81.8	-105.0	-235.9	5
6 Open market paper	0.0	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	-10.1	-2.2	11.1	-19.6	64.3	93.9	236.6	21.6	129.7	-12.3	-24.2	7
8 Agency- and GSE-backed securities	-3.3	47.5	-111.4	139.7	148.4	87.3	-17.6	-24.2	186.7	204.4	19.9	8
9 Residential mortgage pass-through securities	-2.7	68.8	-54.9	152.0	-0.5	-14.7	-148.6	-145.6	119.2	116.0	38.7	9
10 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	-0.0	-0.1	0.1	-0.2	-0.0	-0.1	11.4	10
11 Residential CMOs and other structured MBS	-4.4	-5.1	-4.4	14.3	59.9	117.3	179.1	96.2	105.9	88.2	83.0	11
12 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	0.1	-0.4	-1.7	-0.5	0.4	0.3	6.5	12
13 Other	3.8	-16.1	-52.0	-26.6	89.0	-14.9	-46.5	25.9	-38.8	-0.0	-119.6	13
14 Municipal securities	16.7	21.7	12.0	23.2	1.0	28.4	0.4	-2.7	31.8	84.3	17.3	14
15 Corporate and foreign bonds	47.0	59.1	101.7	-30.4	49.4	-90.1	-160.8	-100.5	-1.2	-97.7	-59.0	15
16 Private residential mortgage pass-through securities	5.1	8.8	15.5	-24.4	9.2	-9.3	-7.8	-27.2	-1.4	-0.9	26.4	16
17 Private commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.6	-8.3	-3.7	-25.6	-3.0	-0.9	-6.4	17
18 Private residential CMOs and other structured MBS	38.2	12.7	64.8	-1.5	-20.8	-64.5	-119.2	-50.5	-42.5	-45.8	-28.4	18
19 Private commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	-3.7	-1.5	-2.1	-3.3	-0.5	-0.1	-9.4	19
20 Other	3.8	37.6	21.4	-4.5	64.1	-6.4	-27.9	6.1	46.2	-50.1	-41.2	20
21 Bank loans n.e.c.	98.7	62.9	233.7	137.9	-298.1	-45.4	-102.7	-54.4	-73.5	48.9	146.0	21
22 Mortgages	354.8	436.8	225.7	190.0	-16.1	-186.5	-246.6	-305.1	33.3	-227.5	-291.0	22
23 Consumer credit	2.8	34.2	62.9	74.5	-50.6	-73.7	26.5	-50.5	-128.5	-142.1	-38.6	23
24 Security credit	-6.6	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	24
25 Corporate equities	0.1	0.7	1.6	2.4	6.8	-0.5	5.7	-6.8	-5.4	4.5	-3.9	25
26 Mutual fund shares	-1.8	3.9	3.6	1.3	14.8	-5.8	-18.5	4.7	-9.5	-0.2	-1.6	26
27 Customers' liab. on acceptances (2)	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Miscellaneous assets	27.4	100.0	21.3	134.8	28.6	-65.8	48.9	-115.3	-214.7	17.8	430.1	28
29 Net increase in liabilities	467.2	643.4	548.1	1232.7	93.2	-226.6	-259.6	-369.0	8.0	-285.9	788.3	29
30 Net interbank liabilities	16.6	71.1	139.0	789.0	-561.7	-239.1	-1002.4	-218.8	46.6	218.0	-138.3	30
31 Federal Reserve float	-0.0	-1.2	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	31
32 Borrowing from Federal Reserve banks	0.0	-0.0	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	32
33 To domestic banking	0.5	-38.1	32.2	113.4	-4.9	-62.4	-300.6	-105.3	0.6	155.5	-19.9	33
34 To foreign banks	16.1	110.5	58.0	166.1	-93.2	-81.0	-363.3	-68.8	46.0	62.2	-117.9	34
35 Checkable deposits	-36.8	-36.6	9.0	140.8	80.9	70.3	-74.1	75.0	49.9	230.5	256.8	35
36 Federal government	7.0	-5.9	14.9	-39.5	0.3	-0.1	71.6	-91.2	-20.2	39.2	70.2	36
37 Rest of the world	6.2	9.4	5.0	31.2	-28.9	-4.3	2.4	7.2	-19.9	-6.8	49.2	37
38 Private domestic	-49.9	-40.1	-10.9	149.1	109.4	74.7	-148.1	159.0	90.0	198.1	137.3	38
39 Small time and savings deposits	262.9	277.8	255.0	540.2	382.9	276.9	342.2	145.5	334.4	285.3	219.6	39
40 Large time deposits	166.8	129.9	23.1	24.6	-174.0	-150.1	-67.3	-81.9	-128.0	-323.3	36.2	40
41 Federal funds and security RPs (net)	57.0	21.4	-36.1	-259.0	244.9	-190.9	160.7	-160.3	-454.4	-309.5	-173.6	41
42 Open market paper	-0.0	0.0	0.0	0.0	0.0	-19.7	0.0	13.0	-26.3	-65.3	-14.9	42
43 Corporate bonds	12.5	27.5	25.1	8.0	-28.3	-9.4	-25.9	4.0	0.3	-15.8	-25.9	43
44 Other loans and advances	24.4	80.0	106.7	71.0	-124.2	-124.1	-89.1	-125.8	-185.8	-95.8	14.0	44
45 Corporate equity issues	6.2	9.3	4.3	10.4	10.1	11.4	15.6	10.6	16.2	3.2	6.4	45
46 Taxes payable (net)	-7.9	-1.1	-13.6	-85.7	7.1	6.9	-24.3	36.0	-0.9	16.8	17.0	46
47 Miscellaneous liabilities	-34.6	64.1	35.6	-6.7	255.5	141.1	504.8	-66.2	355.9	-229.9	591.1	47
48 Investment by bank holding companies	40.0	114.1	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	89.2	48
49 Other	-74.5	-50.0	-95.2	-53.3	148.6	187.9	525.0	-158.8	272.6	112.6	501.8	49
50 Discrepancy	-87.4	-190.6	-115.1	-15.8	180.7	170.2	-44.9	412.6	431.2	-118.0	89.1	50
Memo:												
51 Credit market funds advanced (3)	506.6	660.0	535.7	531.1	-117.4	-186.0	-264.3	-515.6	178.2	-142.1	-229.6	51
52 Consumer leases not included above (4)	0.0	0.0	-1.8	-1.7	-2.6	-0.8	2.4	-4.5	-1.2	0.2	-0.2	52

(1) Net capital transfers paid from table F.9, line 53.

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 20) less corporate equities (line 21) less mutual fund shares (line 22) plus customers' liability on acceptances (line 23).

(4) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities).

The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

F.111 Foreign Banking Offices in U.S. (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	3.4	3.2	3.5	2.5	2.4	2.5	2.4	2.4	2.5	2.5	2.5	1
2 Fixed nonresidential investment	4.1	4.2	4.2	2.9	2.2	2.2	2.1	2.2	2.3	2.3	2.4	2
3 Net acquisition of financial assets	153.9	10.1	219.8	576.8	-357.0	69.7	349.2	195.4	499.3	-765.1	1546.7	3
4 Reserves at Federal Reserve	0.2	-0.3	0.4	238.0	45.1	66.7	189.4	-129.5	63.9	143.0	1160.3	4
5 Total bank credit	185.9	154.6	204.6	-25.4	-281.8	-1.0	-9.8	57.5	559.0	-610.7	25.0	5
6 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6
7 Treasury securities	0.1	-1.0	3.6	5.1	25.9	4.7	6.5	-17.4	58.8	-29.0	33.8	7
8 Agency- and GSE-backed securities	-0.9	4.2	2.0	-6.6	-18.4	-4.7	-2.5	-4.2	-0.8	-11.5	8.8	8
9 Municipal securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Corporate and foreign bonds	80.6	29.8	77.0	32.1	-156.7	-11.0	-33.1	63.2	440.5	-514.6	-52.2	10
11 Bank loans n.e.c.	60.7	67.1	105.0	65.1	-125.4	-16.1	19.0	-21.1	-24.2	-38.0	96.3	11
12 Mortgages	4.0	4.1	14.1	5.2	-6.4	-2.5	0.3	-6.7	-3.6	0.2	-6.1	12
13 Security credit	41.4	50.6	3.0	-126.3	-0.8	28.5	-0.0	43.6	88.3	-17.9	-55.6	13
14 Corporate equities	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.2	-0.0	14
15 Customers' liab. on acceptances (2)	0.1	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Miscellaneous assets	-32.2	-143.9	14.7	364.4	-120.4	4.0	169.7	267.4	-123.6	-297.4	361.4	16
17 Net increase in liabilities	154.6	9.8	222.9	572.1	-355.6	70.9	347.8	194.4	506.7	-765.2	1560.5	17
18 Net interbank liabilities	-6.0	-71.3	-191.1	240.5	-158.7	48.2	409.2	-56.5	-189.6	29.7	1052.9	18
19 To foreign banks	-8.8	-78.6	-169.4	244.7	-176.2	40.9	384.8	-101.2	-195.6	75.7	1083.4	19
20 To domestic banks	2.8	7.2	-21.7	-4.3	17.5	7.3	24.4	44.8	6.0	-46.0	-30.5	20
21 Checkable deposits	0.5	-0.0	2.6	1.7	2.6	5.7	1.0	0.2	8.4	13.3	-4.4	21
22 Small time and savings deposits	0.5	8.6	6.9	0.1	4.4	5.8	1.2	5.3	76.7	-60.2	27.7	22
23 Large time deposits	71.4	132.8	273.4	-123.2	173.9	-49.6	-215.5	-272.7	199.6	90.2	109.7	23
24 Federal funds and security RPs (net)	33.4	49.0	-13.6	-96.3	40.3	52.9	108.8	62.3	54.6	-13.9	15.5	24
25 Acceptance liabilities	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous liabilities	54.6	-109.0	144.8	549.5	-418.0	7.8	43.0	455.8	357.0	-824.4	359.1	26
27 Foreign direct investment in U.S.	9.4	13.8	-1.2	23.2	9.0	8.7	14.5	11.8	11.4	-2.8	-2.4	27
28 Due to affiliates	21.0	8.6	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	75.7	28
29 Other	24.2	-131.3	102.3	490.7	-353.4	30.6	84.2	599.1	238.9	-799.6	285.7	29
30 Discrepancy	-0.1	-1.3	2.5	-5.1	1.7	1.4	-1.2	-0.8	7.6	0.0	14.0	30
Memo:												
31 Credit market funds advanced (3)	144.5	103.7	201.7	100.7	-281.0	-29.5	-9.8	13.9	470.7	-593.0	80.6	31

(1) Branches and agencies of foreign banks, Edge Act and Agreement corporations, New York investment companies (through 1996:Q2), and American Express Bank (through 2008:Q4).

(2) Included in other loans and advances (table F.216).

(3) Total bank credit (line 5) less security credit (line 13) less corporate equities (line 14) plus customers' liability on acceptances (line 15).

F.112 Bank Holding Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	108.7	112.4	106.8	76.8	91.7	99.5	72.4	123.6	84.7	117.2	126.0	1
2 Fixed nonresidential investment	33.4	33.8	46.9	60.8	52.0	54.6	51.9	54.1	55.5	56.7	57.4	2
3 Net acquisition of financial assets	94.8	200.2	122.4	195.9	41.2	-38.1	-96.1	88.0	390.2	-534.3	207.0	3
4 Credit market instruments	-4.2	3.3	23.2	13.9	-16.0	22.1	13.2	-64.2	180.3	-40.7	30.8	4
5 Treasury securities	-0.9	1.4	4.6	-4.0	2.7	13.8	-0.1	-3.1	48.8	9.6	-14.2	5
6 Agency- and GSE-backed securities	-2.3	-0.0	-1.3	15.9	-7.0	-3.2	-7.0	-1.8	32.1	-36.2	4.6	6
7 Corporate and foreign bonds	-3.7	4.9	19.2	-0.0	-8.4	7.3	10.3	-64.8	99.2	-15.5	8.4	7
8 Bank loans n.e.c.	2.7	-2.9	0.7	2.0	-3.2	4.3	10.0	5.6	0.2	1.3	32.0	8
9 Miscellaneous assets	99.0	196.8	99.2	182.1	57.2	-60.2	-109.3	152.1	209.9	-493.6	176.1	9
10 Investment in bank subsidiaries	40.0	114.1	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	89.2	10
11 Investment in nonbank subsidiaries	42.7	46.3	-63.0	42.0	-91.4	-15.6	-5.8	11.9	104.1	-172.6	27.2	11
12 Other	16.2	36.5	31.5	93.4	41.7	2.1	-83.2	47.6	22.5	21.6	59.7	12
13 Net increase in liabilities	14.3	117.3	47.2	154.7	-11.3	-78.5	-129.5	3.6	345.0	-611.6	121.3	13
14 Net interbank liabilities	-26.5	-12.3	-50.9	-69.5	-1.6	24.4	17.9	63.6	28.1	-12.2	10.8	14
15 To domestic banks	-6.9	29.0	-8.7	-78.6	21.9	34.9	49.1	-72.3	106.0	57.0	-44.2	15
16 To foreign banks	-19.6	-41.3	-42.2	9.1	-23.5	-10.6	-31.2	135.9	-77.9	-69.2	55.1	16
17 Federal funds and security RPs (net)	-0.2	0.1	0.1	-0.4	-19.9	-1.8	-15.0	-30.3	-33.2	71.2	-32.3	17
18 Credit market instruments	48.2	68.7	129.4	84.0	-10.3	-42.6	-75.4	-118.4	204.4	-180.9	44.2	18
19 Commercial paper	4.0	20.9	35.0	-39.0	-18.1	3.9	52.7	-41.0	2.7	1.4	35.6	19
20 Corporate bonds	44.2	47.8	94.4	123.0	7.8	-46.5	-128.2	-77.4	201.8	-182.3	8.7	20
21 Corporate equity issues	-20.0	-19.8	-28.0	321.4	68.6	19.8	0.6	28.5	45.8	4.4	14.8	21
22 Miscellaneous liabilities	12.8	80.6	-3.4	-180.7	-48.0	-78.2	-57.6	60.2	99.9	-494.0	83.6	22
23 Equity, etc.	48.4	-12.9	-65.3	46.1	13.2	-44.3	-48.5	100.0	103.4	-332.3	52.9	23
24 Other	-35.6	93.5	61.9	-226.8	-61.2	-33.9	-9.0	-39.8	-3.6	-161.7	30.7	24
25 Discrepancy	-5.2	-4.3	-15.4	-25.1	-12.8	4.5	-12.9	-14.8	-16.1	-16.8	-17.1	25

F.113 Banks in U.S.-Affiliated Areas (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.2	1
2 Fixed nonresidential investment	0.2	0.3	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	9.8	-1.2	-0.6	-2.3	-6.4	-15.6	-14.9	-16.9	-17.0	-13.7	-2.6	3
4 Checkable deposits and currency	-0.5	-0.1	-0.3	0.6	1.0	-0.9	-1.3	6.1	-0.5	-7.7	3.1	4
5 Credit market instruments	10.2	-1.7	-6.4	-1.9	-2.8	-19.3	-17.4	-46.2	-11.7	-1.7	-5.1	5
6 Treasury securities	0.1	-0.2	-1.9	-0.6	-0.7	0.6	1.6	1.5	-0.7	-0.2	0.0	6
7 Agency- and GSE-backed securities	1.2	-5.8	-2.7	-2.0	-3.9	-7.7	-8.4	-8.8	-12.9	-0.6	-23.5	7
8 Municipal securities	0.2	0.8	0.7	0.5	0.9	-0.9	-1.5	-4.4	2.9	-0.7	1.2	8
9 Corporate and foreign bonds	-0.5	-0.4	0.1	0.0	1.5	-1.4	-2.3	-3.5	-0.0	0.2	21.1	9
10 Bank loans n.e.c.	5.6	-0.3	-4.2	-1.7	-0.3	-3.3	-4.0	-10.7	0.5	0.8	-0.1	10
11 Home mortgages	0.7	0.9	4.3	1.4	-0.3	-2.5	-1.5	-5.8	-1.4	-1.3	-5.4	11
12 Commercial mortgages	2.9	3.2	-2.7	0.4	-0.0	-4.0	-1.4	-14.5	-0.2	0.2	1.5	12
13 Miscellaneous assets	0.1	0.6	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	13
14 Net increase in liabilities	9.3	-1.3	-7.7	-3.4	-1.1	-14.8	-12.5	-18.9	-16.5	-11.4	-2.0	14
15 Checkable deposits	-0.2	0.7	1.7	-1.1	1.4	0.5	0.7	2.1	0.7	-1.3	2.2	15
16 Small time and savings deposits	4.9	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	16
17 Large time deposits	4.9	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	17
18 Miscellaneous liabilities	-0.3	-4.4	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	18
19 Discrepancy	-0.5	-0.1	-7.1	-1.1	5.3	0.8	2.5	-2.0	0.5	2.4	0.5	19

(1) Commercial banks and branches of U.S.-chartered commercial banks located in Puerto Rico, the U.S. Virgin Islands, American Samoa, Guam, and other U.S.-affiliated insular areas.

F.114 Savings Institutions (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	10.2	6.6	11.1	18.8	26.4	27.9	27.1	24.5	31.4	28.5	25.5	1
2 Fixed nonresidential investment	3.8	4.3	3.9	3.3	2.2	2.3	2.2	2.3	2.3	2.4	2.4	2
3 Net acquisition of financial assets	140.9	-74.4	99.6	-290.4	-269.8	-12.4	-202.6	-28.5	-155.0	336.4	-231.2	3
4 Reserves at Federal Reserve	-0.5	-0.7	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	4
5 Checkable deposits and currency	2.4	-3.3	-0.5	-11.2	-4.2	-2.4	-14.8	17.5	9.9	-22.1	5.6	5
6 Time and savings deposits	-0.5	3.9	3.3	-1.6	7.0	-0.0	15.4	-3.9	-2.0	-9.5	23.1	6
7 Federal funds and security RPs	-0.1	9.3	27.3	-10.9	-22.7	-6.6	-10.1	-6.8	-3.2	-6.3	-3.6	7
8 Credit market instruments	199.4	-78.0	63.0	-276.1	-249.6	6.6	-167.1	8.1	-56.2	241.6	-242.6	8
9 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	4.0	4.5	-5.4	-4.1	3.8	-0.9	1.5	-1.8	-2.7	-0.5	0.5	10
11 Agency- and GSE-backed securities	55.8	-13.4	0.3	-3.5	19.6	22.9	36.5	-11.2	16.0	50.5	14.3	11
12 Residential mortgage pass-through securities	25.6	-16.3	5.8	1.9	-12.9	12.5	6.9	2.3	9.9	30.9	-18.8	12
13 Commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	13
14 Residential CMOs and other structured MBS	7.4	2.8	-1.5	5.6	10.2	12.1	15.4	-14.6	19.5	28.1	21.4	14
15 Commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	0.0	0.0	-0.0	0.0	15
16 Other	22.9	0.1	-4.0	-11.0	22.3	-1.7	14.1	1.0	-13.4	-8.5	11.1	16
17 Municipal securities	1.5	2.5	-0.1	-3.3	1.5	1.8	1.4	1.9	0.4	3.6	-0.9	17
18 Corporate and foreign bonds	21.0	13.2	49.5	-33.7	-24.0	-10.5	-13.6	-0.8	-18.9	-8.8	-12.2	18
19 Private residential mortgage pass-through securities	-0.6	3.1	-4.5	-1.4	-2.6	-0.4	0.3	-0.3	-1.1	-0.5	-0.6	19
20 Private commercial mortgage pass-through securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.0	0.0	0.1	-0.4	20
21 Private residential CMOs and other structured MBS	18.1	7.7	39.5	-41.9	-30.8	-6.1	-9.2	-1.4	-9.3	-4.4	-5.7	21
22 Private commercial CMOs and other structured MBS	0.0	0.0	0.0	0.0	-0.0	-0.0	0.0	0.1	0.0	-0.2	-0.0	22
23 Other	3.5	2.5	14.5	9.5	9.5	-4.1	-4.8	0.8	-8.6	-3.9	-5.4	23
24 Other loans and advances	3.9	6.0	6.2	6.4	-14.5	6.4	-1.2	-3.7	27.2	3.5	0.7	24
25 Mortgages	95.3	-77.2	17.2	-233.4	-227.3	-18.5	-177.6	13.3	-84.3	174.7	-236.6	25
26 Consumer credit	17.8	-13.5	-4.8	-4.5	-8.8	5.3	-14.2	10.5	6.1	18.7	-8.3	26
27 Corporate equities	-1.0	-1.0	-0.1	-1.5	-0.5	-1.3	-9.0	-1.5	0.7	4.8	-5.5	27
28 Miscellaneous assets	-58.8	-4.5	6.2	-25.4	-6.2	-8.0	-56.1	-20.4	-90.0	134.5	-55.5	28
29 Net increase in liabilities	126.4	-82.6	116.7	-251.8	-269.8	-22.5	-218.9	-36.8	-165.7	331.2	-225.9	29
30 Deposits	76.6	24.6	13.2	-156.0	-53.3	13.9	-186.5	-22.5	8.9	255.6	-175.4	30
31 Checkable	3.8	0.9	4.5	-2.9	13.1	-0.8	1.5	-3.7	-3.0	2.1	6.4	31
32 Small time and savings	34.0	28.9	27.6	-59.6	89.4	-5.2	-200.0	-32.8	-16.3	228.2	-196.3	32
33 Large time	38.8	-5.2	-19.0	-93.5	-155.8	19.9	12.0	14.0	28.2	25.3	14.5	33
34 Security RPs	-2.3	-19.2	-24.1	-0.0	1.8	-6.0	1.0	-14.8	-4.2	-6.2	-37.4	34
35 Credit market instruments	22.5	-108.2	104.1	-67.1	-169.6	-29.0	-68.2	-35.0	-91.8	79.3	-49.5	35
36 Corporate bonds	1.0	2.0	-0.3	-8.0	-0.2	-3.6	-12.4	-0.8	-0.9	-0.2	-2.1	36
37 Bank loans n.e.c.	5.2	-44.5	13.3	13.0	-29.8	-1.2	1.4	-10.3	8.6	-4.4	5.7	37
38 Other loans and advances	16.2	-65.7	91.1	-72.2	-139.6	-24.2	-57.3	-24.0	-99.4	83.9	-53.1	38
39 Corporate equities	2.2	0.8	3.3	1.7	1.5	0.5	0.7	0.2	0.6	0.4	0.6	39
40 Taxes payable	0.1	-0.4	-2.0	-0.3	0.3	-0.3	1.0	-2.0	-0.5	0.2	1.9	40
41 Miscellaneous liabilities	27.3	19.7	22.2	-30.1	-50.5	-1.6	33.0	37.3	-78.8	1.9	34.0	41
42 Investment by parent	3.7	0.6	0.2	2.5	10.6	-1.0	-0.2	-1.2	2.3	-5.1	1.0	42
43 Other	23.6	19.1	22.0	-32.6	-61.1	-0.6	33.2	38.6	-81.1	7.0	33.0	43
44 Discrepancy	-8.1	-6.0	24.1	54.0	24.2	15.5	8.6	13.9	18.5	20.9	28.4	44

(1) State-chartered savings banks, federal savings banks, cooperative banks, and savings and loan associations.

F.115 Credit Unions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	9.2	9.8	9.0	6.9	6.7	13.1	10.6	12.5	14.0	15.3	10.5	1
2 Fixed nonresidential investment	3.6	4.2	3.8	3.9	2.8	2.9	2.8	2.9	3.0	3.1	3.1	2
3 Net acquisition of financial assets	30.9	30.5	42.5	53.8	70.3	29.3	-25.1	39.9	63.8	38.6	21.4	3
4 Reserves at Federal Reserve	0.0	0.0	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	4
5 Checkable deposits and currency	-2.0	6.2	-1.1	-5.7	1.4	-6.3	-65.5	47.9	20.5	-28.0	-79.1	5
6 Time and savings deposits	-4.5	-4.9	-0.0	11.4	9.5	5.4	7.3	5.2	6.5	2.6	-0.7	6
7 Federal funds and security RPs (net)	2.6	-1.6	-2.6	-4.8	2.4	-0.1	-0.2	0.1	-0.5	0.0	0.0	7
8 Credit market instruments	36.2	30.1	35.3	40.0	33.1	13.3	39.0	27.1	-41.6	28.8	64.6	8
9 Open market paper	-0.0	0.2	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Treasury securities	-1.1	-0.3	3.0	-1.6	5.3	4.2	6.9	5.5	-25.8	30.3	10.2	10
11 Agency- and GSE-backed securities	-6.8	-13.9	-4.1	14.4	27.9	34.8	36.7	31.5	21.7	49.4	50.6	11
12 Corporate and foreign bonds	-1.5	7.2	3.9	-8.9	-7.0	-18.6	-0.6	-0.4	-27.4	-46.2	0.0	12
13 Other loans and advances	1.0	0.9	0.0	2.7	2.7	0.8	-4.1	5.0	2.7	-0.5	-3.7	13
14 Home mortgages	31.3	30.1	31.8	33.2	3.2	2.8	21.0	-3.6	8.9	-15.0	18.1	14
15 Consumer credit	13.2	5.9	1.2	0.5	1.0	-10.7	-20.9	-10.9	-21.8	10.7	-10.6	15
16 Mutual fund shares	-1.0	-0.1	-0.0	-0.0	-0.7	0.2	0.9	0.0	-0.0	-0.1	0.6	16
17 Miscellaneous assets	-0.3	0.8	11.0	8.4	6.4	2.7	-55.5	-7.1	44.9	28.7	-35.5	17
18 Net increase in liabilities	27.5	26.0	39.5	54.5	72.6	25.6	-29.3	34.4	59.7	37.6	15.7	18
19 Shares/deposits	21.6	24.5	31.7	45.1	72.0	34.4	4.9	32.5	63.8	36.5	13.6	19
20 Checkable	7.0	-8.5	1.1	1.6	11.6	5.5	6.3	-1.1	1.0	15.8	20.9	20
21 Small time and savings	12.1	30.5	25.8	43.0	43.4	26.2	-4.8	32.8	58.4	18.2	-12.1	21
22 Large time	2.5	2.5	4.8	0.5	17.0	2.7	3.3	0.8	4.4	2.5	4.8	22
23 Other loans and advances	3.3	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	23
24 Miscellaneous liabilities	2.6	-2.7	-5.6	1.1	14.7	-8.4	-29.8	3.5	-4.8	-2.5	11.7	24
25 Discrepancy	2.2	1.1	2.1	3.7	6.2	6.5	3.6	4.0	7.0	11.2	1.7	25

F.116 Property-Casualty Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving less net capital transfers paid (1)	24.5	64.0	49.8	26.1	20.7	42.7	35.0	37.0	43.4	55.3	41.7	1
2 Fixed nonresidential investment	10.4	10.5	11.6	10.3	8.4	9.1	8.7	9.1	9.3	9.5	9.7	2
3 Net acquisition of financial assets	75.4	64.5	43.0	25.1	39.6	-10.5	-26.7	24.9	33.9	-73.9	43.4	3
4 Checkable deposits and currency	-4.8	8.9	12.8	-14.8	-0.3	5.0	2.6	35.3	8.9	-26.8	4.8	4
5 Money market fund shares	-0.7	0.7	7.2	12.1	-3.2	-4.0	-17.2	-2.7	13.3	-9.3	8.4	5
6 Security RPs	0.6	-0.7	1.7	0.8	0.1	-0.7	15.0	-8.8	-0.7	-8.3	-1.2	6
7 Credit market instruments	72.8	44.8	5.3	-15.9	33.3	3.9	0.4	1.7	19.7	-6.3	20.4	7
8 Open market paper	3.5	0.6	-3.1	5.8	-9.3	-1.9	5.1	-2.9	5.6	-15.5	2.6	8
9 Treasury securities	0.3	3.1	-38.7	-5.6	22.9	3.2	-5.7	2.2	10.9	5.5	6.2	9
10 Agency- and GSE-backed securities	5.8	4.1	3.8	-11.5	1.9	-0.4	-0.4	-0.4	-0.4	-0.4	1.7	10
11 Municipal securities	45.4	22.1	36.1	10.6	-12.6	-21.0	-21.5	-21.1	-20.8	-20.5	5.2	11
12 Corporate and foreign bonds	17.5	14.2	5.9	-15.4	30.8	24.3	23.6	24.1	24.6	25.0	4.8	12
13 Commercial mortgages	0.3	0.7	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	13
14 Corporate equities	-6.1	2.3	0.5	35.1	-2.4	-20.9	-43.1	-2.1	-22.2	-16.3	1.9	14
15 Mutual fund shares	0.3	0.5	-0.5	-0.4	0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.2	15
16 Trade receivables	2.4	4.9	-1.6	1.3	-3.7	0.8	7.4	7.7	1.3	-13.1	2.5	16
17 Miscellaneous assets	10.8	3.1	17.6	6.8	15.7	5.5	8.2	-6.2	13.8	6.3	6.8	17
18 Net increase in liabilities	46.4	42.1	-4.0	6.9	-6.9	3.2	-13.1	0.7	25.7	-0.5	-3.2	18
19 Security RPs	0.1	-0.1	-0.7	1.9	-1.7	0.8	-0.6	0.7	-0.5	3.7	-3.4	19
20 Corporate equity issues	-2.8	-8.5	-13.2	0.4	-5.3	-12.7	-23.6	-3.8	-10.0	-13.4	-11.1	20
21 Taxes payable (net)	-3.1	11.0	-2.4	-28.1	5.3	5.6	12.6	-25.8	13.6	22.2	8.8	21
22 Miscellaneous liabilities	52.2	39.7	12.3	32.8	-5.2	9.4	-1.5	29.6	22.6	-12.9	2.5	22
23 Discrepancy	-14.9	31.1	-8.8	-2.4	-34.2	47.2	39.9	3.7	25.9	119.2	-14.6	23

(1) Net capital transfers paid from table F.9, line 50.

F.117 Life Insurance Companies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	11.1	4.1	2.8	-46.6	27.9	35.8	34.4	35.7	37.1	35.9	30.8	1
2 Fixed nonresidential investment	10.0	10.9	11.7	11.8	9.9	11.0	10.4	10.9	11.3	11.5	11.8	2
3 Net acquisition of financial assets	185.3	225.0	240.5	167.1	115.3	189.9	143.2	362.1	230.6	23.8	53.9	3
4 Checkable deposits and currency	-5.5	8.3	2.3	24.4	-32.1	1.0	-12.0	40.3	6.9	-31.2	-17.6	4
5 Money market fund shares	-3.7	9.7	-1.6	17.5	-5.5	-12.7	-15.6	-13.1	-11.7	-10.4	11.3	5
6 Security RPs	-1.0	-0.1	0.2	5.2	2.2	0.7	4.4	-1.3	0.1	-0.6	-1.6	6
7 Credit market instruments	116.2	67.5	84.8	11.6	139.8	151.6	80.3	163.4	207.2	155.6	145.3	7
8 Open market paper	-3.0	4.3	13.1	-3.4	11.5	-8.9	-63.4	14.7	35.0	-21.8	-37.5	8
9 Treasury securities	13.5	-7.6	-17.3	35.1	27.7	18.5	16.7	17.9	19.1	20.3	14.3	9
10 Agency- and GSE-backed securities	11.4	8.8	5.5	-16.7	5.8	8.3	7.4	8.0	8.5	9.1	23.5	10
11 Municipal securities	2.4	4.1	4.8	5.7	26.1	40.2	33.7	37.7	42.2	47.2	7.0	11
12 Corporate and foreign bonds	74.7	29.7	43.1	-45.5	97.6	102.3	99.8	101.2	103.3	104.9	125.1	12
13 Other loans and advances	5.0	9.8	13.2	20.3	-12.6	-0.1	-1.8	-0.7	1.0	1.0	2.5	13
14 Mortgages	12.1	18.3	22.4	16.3	-16.3	-8.6	-12.1	-15.3	-2.0	-5.1	10.5	14
15 Corporate equities	65.9	71.4	84.1	81.8	33.4	45.6	66.5	62.6	26.6	26.6	30.1	15
16 Mutual fund shares	-9.9	26.9	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	16
17 Miscellaneous assets	23.4	41.3	39.5	37.2	-22.5	2.8	18.5	109.2	0.4	-117.1	-114.7	17
18 Net increase in liabilities	173.9	202.5	198.7	166.9	30.9	168.1	100.1	317.2	214.7	40.3	86.4	18
19 Security RPs	7.4	0.3	-1.1	-7.3	-0.5	-2.2	-13.1	2.8	4.5	-2.9	-3.0	19
20 Corporate equity issues	-8.0	-20.0	-30.6	-10.7	-0.9	-4.8	-7.6	-13.3	7.8	-6.1	-8.7	20
21 Other loans and advances	0.4	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	21
22 Life insurance reserves	14.9	64.1	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	34.5	22
23 Pension fund reserves (1)	142.1	100.5	118.6	65.5	25.1	104.2	112.9	68.4	139.9	95.7	20.5	23
24 Taxes payable (net)	-2.6	4.0	-3.4	-19.7	-7.0	2.6	5.8	-2.7	11.7	-4.5	3.8	24
25 Miscellaneous liabilities	19.5	50.9	67.6	46.8	-4.6	55.1	11.7	249.0	3.7	-44.0	37.4	25
26 Discrepancy	-10.4	-29.3	-50.7	-58.6	-66.5	2.9	-19.1	-20.1	9.9	40.9	51.5	26

(1) Annuity reserves held by life insurance companies, excluding unallocated contracts held by private pension funds, which are included in miscellaneous liabilities (line 25).

F.118 Private Pension Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	0.4	0.4	0.5	0.8	1.1	1.1	1.1	1.1	1.1	1.1	1.1	1
2 Fixed nonresidential investment	0.8	0.7	1.2	2.2	1.8	2.0	1.9	2.0	2.0	2.1	2.1	2
3 Net acquisition of financial assets	72.4	53.5	31.7	-51.8	35.0	38.2	30.5	47.8	13.5	61.1	51.4	3
4 Checkable deposits and currency	0.3	0.4	0.6	0.5	4.2	11.5	10.0	11.8	11.0	13.4	13.2	4
5 Time and savings deposits	6.3	0.8	4.6	0.3	4.7	4.4	4.0	5.0	3.3	5.4	3.8	5
6 Money market fund shares	1.9	3.4	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	6
7 Security RPs	1.0	0.8	3.4	7.3	3.1	0.9	0.3	-19.8	21.9	1.2	0.8	7
8 Credit market instruments	45.3	58.4	102.5	90.6	111.6	108.0	108.2	97.0	97.5	129.5	132.9	8
9 Open market paper	3.0	0.2	-4.8	10.2	-10.5	-11.7	-19.7	-14.2	-4.3	-8.6	-0.8	9
10 Treasury securities	3.5	14.3	38.7	15.4	125.8	176.0	123.6	263.0	238.2	79.0	72.0	10
11 Agency- and GSE-backed securities	16.8	16.6	28.2	21.3	-49.0	-98.1	-38.1	-194.5	-163.1	3.2	7.4	11
12 Corporate and foreign bonds	22.2	27.7	39.8	42.7	42.8	40.6	38.5	38.2	28.7	56.9	55.3	12
13 Mortgages	-0.2	-0.3	0.7	0.9	2.6	1.3	3.9	4.5	-2.1	-1.0	-1.0	13
14 Corporate equities	-42.0	-86.5	-188.3	-184.6	-175.6	-111.1	-134.8	-111.1	-111.4	-87.0	-79.6	14
15 Mutual fund shares	70.0	74.9	88.1	20.5	64.8	43.4	90.3	76.0	-8.0	15.2	15.4	15
16 Miscellaneous assets	-10.4	1.3	17.5	11.3	21.6	-18.8	-47.6	-11.1	-0.4	-16.3	-34.9	16
17 Unallocated insurance contracts (2)	-1.4	-1.5	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	17
18 Contributions receivable	-1.9	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	18
19 Other	-7.1	4.8	-13.2	-27.6	9.0	-13.2	-17.3	-24.4	-4.8	-6.5	-25.5	19
20 Pension fund reserves (liabilities) (3)	72.8	53.8	32.4	-50.4	35.7	39.1	31.3	48.6	14.4	62.1	52.4	20

(1) Private defined benefit plans and defined contribution plans (including 401(k) type plans).

(2) Assets of private pension plans held at life insurance companies (e.g., GICs, variable annuities); series begins 1985:Q4.

(3) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.119 State and Local Government Employee Retirement Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	0.4	0.5	0.7	1.0	1.3	1.3	1.3	1.3	1.3	1.3	1.4	1
2 Fixed nonresidential investment	0.8	0.9	1.9	2.7	2.1	2.3	2.1	2.2	2.3	2.3	2.4	2
3 Net acquisition of financial assets	5.4	45.5	0.8	17.0	-28.2	-38.5	-34.1	-64.0	-47.5	-8.5	-48.1	3
4 Checkable deposits and currency	-0.4	-2.7	4.8	-0.2	-0.0	-0.5	0.2	-1.0	-1.2	0.1	3.5	4
5 Time and savings deposits	-0.1	-0.5	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	5
6 Money market fund shares	0.1	2.1	-1.4	1.9	-0.0	-0.4	0.2	-0.8	-0.9	0.1	2.9	6
7 Security RPs	-0.6	4.5	-2.5	1.8	-0.0	-0.6	0.4	-1.4	-1.5	0.1	4.7	7
8 Credit market instruments	18.1	114.6	12.3	13.3	-8.8	-8.2	-3.9	-17.7	-14.0	2.8	34.2	8
9 Open market paper	0.1	7.6	-4.4	-12.5	-2.0	-1.6	0.5	-5.6	-1.5	0.1	4.6	9
10 Treasury securities	2.8	2.4	-14.6	4.8	28.1	11.1	18.5	11.4	14.3	0.3	9.2	10
11 Agency- and GSE-backed securities	-0.4	49.4	23.3	6.3	-30.5	-21.7	-23.6	-34.7	-29.1	0.4	14.1	11
12 Municipal securities	-0.2	1.6	-0.8	-1.0	0.0	0.1	0.0	0.0	0.3	0.0	0.2	12
13 Corporate and foreign bonds	14.5	55.5	13.6	15.9	-4.3	3.8	0.5	11.3	1.5	1.9	7.0	13
14 Mortgages	1.3	-2.0	-4.7	-0.3	-0.1	0.1	0.3	-0.2	0.4	0.0	-0.8	14
15 Corporate equities	-5.6	-70.0	-6.4	1.2	-17.3	-25.8	-27.3	-38.2	-27.4	-10.2	-82.8	15
16 Mutual fund shares	-5.5	-3.4	-5.2	-1.1	-2.5	-3.8	-4.0	-5.6	-4.0	-1.5	-12.1	16
17 Miscellaneous assets	-0.6	1.0	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	17
18 Pension fund reserves (liabilities) (1)	5.8	45.9	2.0	18.7	-27.4	-37.6	-33.2	-63.0	-46.5	-7.5	-47.1	18

(1) Equal to the net acquisition of nonfinancial and financial assets less gross saving (line 2 + line 3 - line 1). These liabilities are assets of the household sector.

F.120 Federal Government Retirement Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	54.7	50.4	47.8	78.9	78.2	81.9	57.1	64.7	76.9	128.9	68.7	1
2 Credit market instruments	7.7	8.4	11.7	24.2	7.4	11.0	6.5	17.0	18.9	1.5	13.9	2
3 Treasury securities	7.8	8.3	11.3	24.2	6.8	10.1	5.8	15.7	14.9	4.0	14.9	3
4 Agency- and GSE-backed securities	0.0	0.1	0.3	0.0	0.6	0.7	0.5	1.0	2.6	-1.4	-0.5	4
5 Corporate and foreign bonds	-0.0	-0.0	0.1	-0.1	0.1	0.2	0.2	0.3	1.4	-1.1	-0.6	5
6 Corporate equities	7.0	6.3	2.7	-8.6	8.8	5.2	8.4	0.6	-4.2	16.2	0.0	6
7 Miscellaneous assets(2)	40.0	35.8	33.3	63.3	61.9	65.7	42.2	47.2	62.2	111.2	54.9	7
8 Pension fund reserves (liabilities) (3)	54.7	50.4	47.8	78.9	78.2	81.9	57.1	64.7	76.9	128.9	68.7	8

(1) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and nonmarketable government securities held by federal government retirement funds.

(2) Includes nonmarketable government securities held by the civil service retirement and disability fund, Railroad Retirement Board, judicial retirement fund, military retirement fund, and foreign service retirement and disability fund.

(3) Liabilities of the sector are assets of the household sector.

F.121 Money Market Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net acquisition of financial assets	127.0	305.3	720.9	724.2	-499.0	-502.9	-1117.6	-552.7	-141.6	-199.9	-103.2	1
2 Foreign deposits	16.2	-10.6	43.2	2.0	-32.2	8.7	-18.7	0.1	45.8	7.7	6.6	2
3 Checkable deposits and currency	-1.4	7.5	-4.8	5.6	10.4	-3.7	-13.0	-1.9	3.5	-3.5	38.4	3
4 Time and savings deposits	15.7	23.7	63.9	84.6	217.9	-105.2	-326.3	-343.9	238.0	11.6	-76.4	4
5 Security RPs	112.0	48.7	211.3	-63.5	-62.5	-0.5	-112.9	276.8	-10.2	-155.8	-109.5	5
6 Credit market instruments	-5.5	220.0	375.6	738.6	-644.0	-410.0	-702.9	-226.0	-379.5	-331.8	-36.8	6
7 Open market paper	86.3	116.1	66.3	-56.1	-108.0	-116.3	-225.3	-154.5	4.1	-89.6	48.3	7
8 Treasury securities	-9.6	-5.9	95.5	399.5	-171.3	-71.0	-58.0	-42.7	-173.6	-9.5	102.9	8
9 Agency- and GSE-backed securities	-107.4	-28.7	104.5	520.3	-213.2	-140.1	-315.8	35.3	-108.0	-172.2	-129.2	9
10 Municipal securities	23.0	33.5	100.7	23.6	-93.3	-66.9	-128.2	-34.4	-65.7	-39.5	-56.5	10
11 Corporate and foreign bonds	2.2	105.1	8.5	-148.8	-58.1	-15.7	24.4	-29.7	-36.3	-21.0	-2.3	11
12 Miscellaneous assets	-10.0	15.9	31.8	-43.1	11.3	7.7	56.1	-257.8	-39.2	271.9	74.4	12
13 Net share issues (liabilities)	127.0	305.3	720.9	724.2	-499.0	-502.9	-1117.6	-552.7	-141.6	-199.9	-103.2	13

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.122 Mutual Funds (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	21.1	11.4	13.4	-2.9	11.5	10.3	6.7	5.9	17.7	10.9	6.5	1
2 Net acquisition of financial assets	260.2	336.8	364.7	31.0	490.5	384.2	544.7	35.5	544.1	412.5	963.6	2
3 Security RPs	2.8	17.4	-0.6	-7.4	28.6	-15.8	-12.9	-90.0	29.4	10.3	297.7	3
4 Credit market instruments	124.1	184.9	271.1	73.3	380.7	374.3	510.3	163.2	555.6	268.0	536.5	4
5 Open market paper	2.9	17.4	-0.4	-62.5	28.6	-13.9	-11.5	-120.9	38.3	38.5	285.6	5
6 Treasury securities	6.6	5.0	18.5	8.7	67.6	41.9	57.7	33.7	64.0	12.4	12.3	6
7 Agency- and GSE-backed securities	20.8	15.7	66.2	27.3	46.4	152.0	180.7	105.5	200.5	121.4	38.5	7
8 Municipal securities	17.4	32.7	27.8	17.4	90.6	46.4	85.2	50.9	74.4	-24.9	-40.1	8
9 Corporate and foreign bonds	65.9	104.3	123.0	69.9	146.2	147.0	197.3	93.2	177.6	120.1	240.5	9
10 Other loans and advances	10.5	9.8	36.1	12.4	1.3	0.8	0.9	0.8	0.8	0.6	-0.3	10
11 Corporate equities	129.6	131.3	91.3	-38.1	86.3	37.7	73.7	-15.8	-13.2	106.2	129.4	11
12 Miscellaneous assets	3.7	3.3	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	-0.0	12
13 Net share issues (liabilities)	260.2	336.8	364.7	31.0	490.5	384.2	544.7	35.5	544.1	412.5	963.6	13
14 Discrepancy	21.1	11.4	13.4	-2.9	11.5	10.3	6.7	5.9	17.7	10.9	6.5	14

(1) Open-end investment companies; excludes funding vehicles for variable annuities, which are included in the life insurance companies sector (table F.117).

F.123 Closed-End and Exchange-Traded Funds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>Closed-end funds</i>												
1 Net acquisition of financial assets	20.7	8.2	17.9	-62.7	5.9	0.6	-2.8	6.8	13.4	-15.0	3.3	1
2 Credit market instruments	2.2	6.0	-0.9	-41.1	9.4	4.2	10.0	-8.2	9.2	6.0	8.1	2
3 Treasury securities	0.3	0.2	-1.7	-2.4	1.2	0.7	2.5	-0.5	0.5	0.4	0.5	3
4 Municipal securities	0.2	0.0	1.9	-13.3	2.9	-0.6	0.9	0.6	1.9	-5.9	-2.6	4
5 Corporate and foreign bonds	1.7	5.7	-1.0	-25.3	5.3	4.1	6.6	-8.2	6.8	11.4	10.2	5
6 Corporate equities	18.5	2.2	18.7	-21.6	-3.5	-3.6	-12.7	14.9	4.3	-21.0	-4.8	6
7 Net share issues (liabilities)	20.7	8.2	17.9	-62.7	5.9	0.6	-2.8	6.8	13.4	-15.0	3.3	7
<i>Exchange-traded funds</i>												
8 Net acquisition of financial assets	56.7	74.0	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.4	8
9 Credit market instruments	6.8	5.7	13.3	23.0	46.0	29.7	41.2	45.4	35.2	-3.2	29.7	9
10 Treasury securities	4.8	3.4	6.6	7.4	14.7	9.2	18.4	22.2	-0.8	-2.8	7.1	10
11 Municipal securities	0.0	0.0	0.6	1.7	3.6	1.7	2.6	2.9	2.2	-0.8	-0.6	11
12 Corporate and foreign bonds	1.9	2.4	6.2	13.9	27.6	18.7	20.2	20.3	33.7	0.4	23.1	12
13 Corporate equities	50.0	68.3	137.2	154.2	70.5	88.2	-13.3	78.1	98.0	189.9	64.7	13
14 Net share issues (liabilities)	56.7	74.0	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.4	14

F.124 Government-Sponsored Enterprises (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	4.2	4.0	4.7	6.6	9.5	8.4	6.9	8.1	9.0	9.8	6.9	1
2 Fixed nonresidential investment	0.7	0.7	1.2	1.7	1.7	1.7	1.6	1.7	1.7	1.8	1.8	2
3 Net acquisition of financial assets	-63.5	53.5	301.4	225.7	-386.2	-316.2	-143.5	-385.8	-619.8	-115.8	-190.7	3
4 Checkable deposits and currency	-24.5	1.8	-2.7	39.7	11.1	-36.0	-1.6	0.4	-207.1	64.2	28.2	4
5 Time and savings deposits	12.1	-1.5	12.8	21.9	-42.8	0.3	-18.0	9.8	-6.5	15.9	-9.3	5
6 Federal funds and security RPs (net)	14.1	9.7	25.3	-28.2	7.6	20.6	188.4	-50.4	-0.3	-55.2	25.2	6
7 Credit market instruments	-69.1	46.6	239.0	239.1	-333.9	-328.2	-286.5	-320.7	-550.9	-154.8	-52.5	7
8 Open market paper	8.0	18.5	-4.7	14.1	3.0	0.2	-4.5	7.3	-7.5	5.3	-1.7	8
9 Treasury securities	0.2	1.2	1.3	1.2	5.1	33.3	153.0	48.3	-10.6	-57.4	13.5	9
10 Agency- and GSE-backed securities	-135.4	-37.1	-11.1	207.0	-27.4	-85.1	-180.4	-117.1	-50.6	7.8	-12.4	10
11 Municipal securities	-4.9	-3.6	-2.8	-2.0	-2.2	-4.2	-4.2	-3.5	-3.8	-5.2	-4.3	11
12 Corporate and foreign bonds	50.9	16.1	-17.4	-77.7	-33.8	-16.9	55.8	-47.0	-18.9	-57.7	-36.6	12
13 Other loans and advances	52.4	33.1	237.7	38.1	-284.8	-144.7	-171.5	-152.2	-258.7	3.8	-111.5	13
14 Sallie Mae	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Farm Credit System	8.1	11.9	11.9	4.8	-0.2	7.2	-10.0	-0.8	26.9	12.9	-64.5	15
16 FHLB loans	44.4	21.2	225.8	33.3	-284.6	-151.9	-161.6	-151.4	-285.6	-9.1	-47.0	16
17 Mortgages	-40.2	18.4	35.9	58.3	6.2	-110.8	-134.7	-56.6	-200.7	-51.4	100.5	17
18 Home	-54.7	3.7	-9.7	8.0	-11.8	-111.8	-112.8	-54.3	-208.5	-71.8	102.4	18
19 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	-232.5	30.2	-572.2	-251.7	-136.2	94.3	19
20 Other	-54.7	3.7	-9.7	8.0	-11.8	120.6	-143.0	517.9	43.2	64.4	8.1	20
21 Multifamily residential	10.5	12.4	42.3	40.0	16.7	2.0	-19.3	-1.9	8.5	20.5	-1.6	21
22 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	25.3	35.2	4.4	12.0	49.5	23.9	22
23 Other	10.5	12.4	42.3	40.0	16.7	-23.3	-54.5	-6.3	-3.5	-29.0	-25.5	23
24 Farm	4.0	2.2	3.3	10.3	1.3	-0.9	-2.6	-0.4	-0.7	-0.1	-0.2	24
25 Consumer credit (3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Miscellaneous assets	4.0	-3.2	27.0	-46.7	-28.2	27.1	-25.8	-25.0	145.0	14.0	-182.2	26
27 Net increase in liabilities	-81.7	48.3	325.6	340.3	-321.0	-198.8	-2.8	-225.9	-463.6	-103.0	-37.4	27
28 Credit market instruments	-84.0	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	28
29 GSE issues (4)	-84.0	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	29
30 Consolidated trusts (2)	0.0	0.0	0.0	0.0	0.0	-207.2	65.4	-567.8	-239.7	-86.8	118.2	30
31 Other	-84.0	35.6	282.4	271.7	-475.3	-26.5	-125.5	319.2	-132.3	-167.5	-107.1	31
32 U.S. government loans	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	32
33 Corporate equities	4.2	1.1	25.5	27.6	96.0	38.1	58.6	76.1	10.6	6.9	8.0	33
34 Miscellaneous liabilities	-1.9	11.6	17.7	41.0	58.3	-3.1	-1.3	-53.4	-102.2	144.4	-56.5	34
35 Discrepancy	-14.8	-1.8	27.7	119.5	73.0	124.2	146.0	166.4	163.4	20.9	158.4	35

(1) Federal Home Loan Banks, Fannie Mae, Freddie Mac, Farmer Mac, Farm Credit System, the Financing Corporation, and the Resolution Funding Corporation. The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools (table F.125) are consolidated on Fannie Mae's and Freddie Mac's balance sheets.

(2) Consolidated trusts refers to the unpaid balance of securitized mortgages Fannie Mae and Freddie Mac moved on to their balance sheets at the beginning of 2010 in response to new accounting rules.

(3) Sallie Mae student loans.

(4) Such issues are classified as agency- and GSE-backed securities.

F.125 Agency- and GSE-Backed Mortgage Pools (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	164.5	292.6	623.3	497.0	415.3	186.9	131.1	251.0	153.4	212.1	212.3	1
2 Home mortgages	169.0	302.8	622.6	492.2	402.5	175.8	131.6	232.9	139.3	199.4	196.9	2
3 Multifamily residential mortgages	-4.5	-12.5	-0.7	4.6	13.0	11.3	2.1	16.2	14.2	12.8	17.5	3
4 Commercial mortgages	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Farm mortgages	-0.1	2.3	1.4	0.1	-0.2	-0.2	-2.6	1.9	-0.1	-0.2	-2.1	5
6 Net increase in pool securities (liabilities)(2)	164.5	292.6	623.3	497.0	415.3	186.9	131.1	251.0	153.4	212.1	212.3	6

(1) GNMA, Fannie Mae, Freddie Mac, Farmer Mac, and Farmers Home Administration pools. Beginning 2010:Q1, almost all Fannie Mae and Freddie Mac mortgage pools are consolidated on Fannie Mae's and Freddie Mac's balance sheets (table F.124). Also includes agency- and GSE-backed mortgage pool securities that are used as collateral for agency- and GSE-backed CMOs and privately issued CMOs. Excludes Federal Financing Bank holdings of pool securities, which are included with federal government mortgages and other loans.

(2) Such issues are classified as agency- and GSE-backed securities.

F.126 Issuers of Asset-Backed Securities (ABS)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011	
							Q1	Q2	Q3	Q4	Q1	
1 Gross saving	0.9	0.8	0.6	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	1
2 Fixed nonresidential investment	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	2
3 Net acquisition of financial assets	730.1	808.3	344.8	-408.8	-757.3	-525.4	-663.9	-546.2	-484.6	-406.7	-276.9	3
4 Treasury securities	19.7	28.7	29.3	-13.6	-18.3	-13.6	-16.7	-14.1	-14.4	-9.1	-16.7	4
5 Agency- and GSE-backed securities (1)	-30.6	24.8	26.3	-28.1	-227.5	-107.8	-161.0	-143.2	-89.3	-37.5	-70.0	5
6 Other loans and advances	20.2	65.0	88.6	37.9	-51.1	-56.8	-80.1	-53.7	-38.3	-55.1	5.4	6
7 Mortgages (2)	685.3	630.0	174.5	-351.5	-384.8	-280.9	-244.0	-292.6	-300.0	-287.2	-178.4	7
8 Home	573.4	517.4	35.2	-311.8	-337.3	-232.2	-219.9	-235.0	-232.5	-241.3	-212.8	8
9 Multifamily residential	16.6	14.0	20.6	-10.8	-5.8	-8.7	-3.7	-6.7	-8.5	-15.9	-2.8	9
10 Commercial	95.3	98.7	118.7	-29.0	-41.6	-40.1	-20.3	-50.9	-59.1	-29.9	37.2	10
11 Consumer credit	38.4	51.2	22.6	-37.3	-41.3	-56.8	-137.5	-38.4	-42.9	-8.4	-23.3	11
12 Trade credit	-2.8	8.5	3.4	-16.1	-34.3	-9.5	-24.6	-4.2	0.4	-9.5	6.0	12
13 Net increase in liabilities	729.5	807.7	344.3	-409.2	-757.6	-525.7	-664.3	-546.5	-484.9	-407.0	-277.2	13
14 Commercial paper	148.3	162.9	-194.2	-83.9	-266.2	-37.7	-79.7	-69.1	88.9	-90.8	96.1	14
15 Corporate bonds (net) (5)	581.1	644.8	538.5	-325.3	-491.4	-488.0	-584.5	-477.5	-573.8	-316.2	-373.3	15
16 Discrepancy	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
Memo:												
Securitized assets not included above												
17 Consumer leases (3)	-0.6	-0.5	-0.5	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	17
18 REIT assets (4)	17.3	2.8	-17.9	-45.5	-7.8	-11.7	0.5	-13.6	-5.5	-28.4	-10.3	18

(1) Agency- and GSE-backed mortgage pool securities backing privately issued CMOs.

(2) Mortgages backing privately issued pool securities and privately issued CMOs.

(3) Receivables from operating leases, such as consumer automobile leases, are booked as current income when payments are received and are not included in financial assets (or household liabilities). The leased automobile is a nonfinancial asset; depreciation flows are included in line 1, and fixed investment flows are included in line 2.

(4) Included in table F.128.

(5) Net issuance less net acquisition of corporate bonds held as assets.

F.127 Finance Companies (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Gross saving	60.7	60.4	65.2	79.1	90.4	98.1	84.8	93.1	102.3	112.3	84.9	1
2 Fixed nonresidential investment	46.0	44.6	46.6	33.7	23.7	26.0	24.6	25.8	26.6	27.1	27.7	2
3 Net acquisition of financial assets	99.0	34.3	19.9	-59.5	-189.2	-164.3	-376.3	-89.6	-181.3	-10.2	-70.3	3
4 Checkable deposits and currency	-8.9	-1.6	0.4	0.3	0.5	-1.7	-4.4	1.1	-2.4	-0.9	1.6	4
5 Time and savings deposits	-9.1	-4.8	1.2	0.8	1.6	-5.0	-13.3	3.2	-7.3	-2.7	4.8	5
6 Credit market instruments	64.7	71.0	16.6	-72.3	-223.3	-141.7	-230.1	-102.6	-156.7	-77.6	-30.9	6
7 Corporate and foreign bonds	-52.5	-18.7	4.5	3.0	6.3	-19.6	-51.9	12.3	-28.6	-10.3	18.8	7
8 Other loans and advances	27.6	18.9	24.9	16.9	-91.0	-19.0	-62.7	-48.6	46.4	-11.2	-21.2	8
9 Mortgages	65.4	53.0	-62.5	-84.0	-50.5	-56.9	-53.8	-34.3	-68.0	-71.4	-45.1	9
10 Consumer credit	24.2	17.8	49.7	-8.3	-88.0	-46.2	-61.7	-32.1	-106.4	15.4	16.6	10
11 Miscellaneous assets	52.2	-30.2	1.7	11.8	31.9	-15.9	-128.4	8.8	-14.8	70.9	-45.9	11
12 Net increase in liabilities	63.5	48.5	26.5	-69.1	-250.2	-185.5	-383.9	-129.0	-227.1	-1.9	-130.5	12
13 Credit market instruments	33.5	34.8	34.9	-79.4	-156.2	-173.9	-301.3	-145.6	-171.6	-77.0	3.1	13
14 Open market paper	-15.3	5.3	-15.1	-22.6	-38.8	1.7	46.9	-6.2	-27.2	-6.6	44.4	14
15 Corporate bonds	43.6	42.4	-2.8	-49.6	-87.0	-110.7	-284.6	-94.6	-46.1	-17.5	-86.4	15
16 Bank loans n.e.c.	5.2	-12.9	52.8	-7.1	-30.4	-64.9	-63.6	-44.8	-98.3	-52.9	45.1	16
17 Other loans and advances	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Taxes payable	1.9	0.0	-1.5	-0.1	-2.8	0.3	-0.4	0.3	0.6	0.5	-0.5	18
19 Miscellaneous liabilities	28.2	13.7	-6.9	10.4	-91.2	-11.8	-82.2	16.3	-56.1	74.6	-133.1	19
20 Foreign direct investment in U.S.	6.3	5.2	-9.4	23.0	7.6	-0.1	6.6	-6.5	0.8	-1.2	-0.4	20
21 Investment by parent	25.5	26.2	-13.4	-8.4	-32.6	-15.9	-12.4	-15.3	-4.1	-31.7	-27.8	21
22 Other	-3.7	-17.8	15.8	-4.2	-66.3	4.1	-76.3	38.1	-52.9	107.4	-104.9	22
23 Discrepancy	-20.7	29.9	25.1	35.8	5.7	50.9	52.5	27.9	29.8	93.4	-3.1	23
Memo:												
24 Consumer leases not included above (2)	11.2	20.6	16.9	-11.8	-25.7	-15.7	-30.8	-14.1	-9.7	-8.3	2.4	24

(1) Includes retail captive finance companies and mortgage companies.

(2) See footnote (3), table F.126.

F.128 Real Estate Investment Trusts (REITs)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	-18.5	-10.9	-18.2	-12.4	6.5	-1.9	-2.0	-1.8	-1.6	-2.3	-2.1	1
2 Fixed nonresidential investment	6.1	5.3	7.5	6.5	4.8	4.5	4.4	4.5	4.6	4.7	4.6	2
3 Multifamily residential investment	2.5	3.5	-9.3	0.1	-0.1	4.7	6.2	3.0	7.7	1.7	1.6	3
4 Net acquisition of financial assets	53.9	38.8	-27.3	-62.7	1.6	39.7	22.2	44.6	66.4	25.8	229.4	4
5 Checkable deposits and currency	1.4	4.9	-1.8	1.8	8.1	-2.9	-4.6	3.1	-5.7	-4.5	20.0	5
6 Credit market instruments	41.0	26.1	-21.2	-63.9	1.9	35.2	16.3	17.7	55.2	51.6	195.5	6
7 Agency- and GSE-backed securities	-4.0	24.8	23.5	1.6	15.3	38.0	16.0	22.4	55.5	58.2	189.1	7
8 Corporate and foreign bonds	17.0	11.6	-30.2	-20.0	3.2	4.8	7.7	2.3	7.1	2.3	9.8	8
9 Mortgages	28.1	-10.3	-14.5	-45.5	-16.6	-7.6	-7.3	-7.0	-7.4	-8.9	-3.4	9
10 Home	24.6	-23.7	-24.5	-42.5	-9.1	-6.6	-8.6	-10.5	-4.3	-2.9	-2.8	10
11 Multifamily residential	0.3	3.1	0.2	-1.3	-2.1	-0.2	-0.4	0.1	-0.3	-0.1	-0.3	11
12 Commercial	3.2	10.3	9.9	-1.7	-5.5	-0.9	1.7	3.4	-2.9	-5.9	-0.3	12
13 Miscellaneous assets	11.6	7.8	-4.4	-0.7	-8.4	7.5	10.4	23.9	16.8	-21.3	14.0	13
14 Net increase in liabilities	88.9	59.9	24.5	-50.7	-17.7	68.9	64.5	60.6	81.3	69.1	260.2	14
15 Security RPs	13.2	14.4	-6.2	-11.2	14.6	31.5	-3.3	25.3	30.5	73.6	161.8	15
16 Credit market instruments	55.4	15.5	10.2	-48.6	-33.7	11.2	17.8	6.6	35.1	-14.9	25.5	16
17 Open market paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Corporate bonds	32.8	13.9	0.7	-55.1	-25.0	6.5	25.6	10.9	28.4	-39.0	10.1	18
19 Bank loans n.e.c.	8.4	-5.0	4.8	-0.3	-12.1	-2.2	-8.6	-6.2	3.7	2.4	4.2	19
20 Mortgages	14.1	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.2	20
21 Corporate equity issues	16.1	22.2	17.1	12.8	24.2	28.2	10.9	33.2	24.4	44.4	63.6	21
22 Miscellaneous liabilities	4.3	7.8	3.4	-3.7	-22.8	-2.0	39.1	-4.5	-8.8	-33.9	9.3	22
23 Discrepancy	7.9	1.4	35.3	-6.9	-17.5	18.0	29.7	6.7	1.0	34.6	22.4	23
Memo:												
24 Securitized assets included above	17.3	2.8	-17.9	-45.5	-7.8	-11.7	0.5	-13.6	-5.5	-28.4	-10.3	24
25 Agency- and GSE-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	25
26 Home mortgages	15.7	-9.8	-20.2	-39.4	-8.2	-5.9	-7.8	-9.5	-3.9	-2.6	-2.5	26
27 Multifamily residential mortgages	0.1	0.3	-0.0	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	27
28 Commercial mortgages	1.6	12.3	2.4	-6.1	0.4	-5.8	8.2	-4.1	-1.5	-25.9	-7.8	28

F.129 Security Brokers and Dealers

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Gross saving	11.1	21.0	-22.6	-81.1	-66.0	-57.4	-51.0	-72.3	-49.2	-57.0	-61.4	1
2 Fixed nonresidential investment	12.3	15.8	21.7	17.6	15.1	16.4	15.5	16.2	16.7	17.0	17.4	2
3 Net acquisition of financial assets	282.2	614.7	350.3	-874.8	-133.0	-9.1	269.5	-432.8	247.6	-120.5	356.9	3
4 Checkable deposits and currency	-6.4	24.0	24.5	15.1	-29.4	6.2	-2.2	-16.4	13.8	29.6	-19.4	4
5 Credit market instruments	82.3	106.2	219.7	-85.7	-192.1	32.2	188.6	36.3	71.0	-167.0	137.7	5
6 Open market paper	12.2	4.1	22.8	-21.4	-24.2	-5.3	-12.2	-21.6	4.4	8.2	14.6	6
7 Treasury securities	-20.0	-2.4	7.1	250.6	-67.6	-28.5	112.7	-46.5	-24.8	-155.3	82.5	7
8 Agency- and GSE-backed securities	-6.3	37.0	152.2	-47.5	-131.8	38.9	66.5	137.5	46.6	-94.9	13.7	8
9 Municipal securities	10.9	8.0	-0.7	-11.4	-3.3	4.6	19.6	-21.3	16.8	3.2	-12.0	9
10 Corporate and foreign bonds	77.7	39.8	27.3	-259.0	47.5	33.2	14.8	-1.1	38.8	80.3	34.6	10
11 Other loans and advances	7.7	19.8	11.1	3.1	-12.7	-10.7	-12.9	-10.7	-10.7	-8.6	4.3	11
12 Corporate equities	20.1	-0.2	25.4	-28.5	-4.6	-18.5	-65.4	3.2	-40.7	28.9	28.6	12
13 Security credit	-31.6	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	13
14 Miscellaneous assets	217.7	425.1	47.3	-615.1	54.9	-104.2	174.9	-538.4	136.7	-190.0	59.8	14
15 Net increase in liabilities	273.9	585.9	384.4	-712.9	-199.0	-27.0	201.5	-368.7	231.3	-172.0	337.2	15
16 Security RPs (net)	206.7	338.3	75.5	-560.3	-57.5	-66.2	-80.7	-414.5	74.7	155.7	127.4	16
17 Credit market instruments	0.1	6.4	-4.0	77.7	-49.7	36.9	-2.4	34.6	-19.2	134.4	-6.1	17
18 Corporate bonds	0.1	6.4	-4.0	32.3	-4.2	36.9	-2.4	34.6	-19.2	134.4	-6.1	18
19 Bank loans n.e.c. (1)	0.0	0.0	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Corporate equity issues	3.3	-7.6	32.3	120.2	-32.4	-11.1	-52.6	83.9	-34.4	-41.4	-11.0	20
21 Trade payables	7.0	5.2	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.2	21
22 Security credit	31.8	151.8	243.0	-237.3	-134.0	48.4	53.7	85.2	49.9	4.8	-20.3	22
23 Customer credit balances (HH)	-3.0	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.0	23
24 From banks	34.8	71.5	32.3	-113.5	-59.9	22.7	8.0	61.3	6.7	14.9	-56.3	24
25 Taxes payable	-0.1	0.7	-0.6	0.3	3.2	-2.1	-5.3	-0.1	8.0	-10.9	2.3	25
26 Miscellaneous liabilities	26.2	97.8	38.2	-100.4	26.1	17.0	320.8	-126.1	144.6	-271.2	256.0	26
27 Foreign direct investment in U.S.	-2.6	-5.1	1.0	26.1	9.8	8.0	12.9	-21.6	14.8	26.1	19.0	27
28 Due to affiliates	115.1	62.3	-36.1	65.8	-81.6	-15.7	91.9	-22.8	153.6	-285.6	28.8	28
29 Other	-86.2	40.6	73.4	-192.2	97.9	24.7	216.0	-81.6	-23.8	-11.7	208.2	29
30 Proprietors' net investment	-1.2	-6.8	2.4	11.5	-3.6	2.1	-0.6	9.2	-4.7	4.6	-12.3	30
31 Discrepancy	-9.5	-23.6	-10.1	63.2	-147.2	-91.6	-134.5	-24.4	-82.2	-125.5	-98.5	31

(1) Loans extended through the Federal Reserve's Primary Dealer Credit Facility (PDCF) and the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility (AMLF).

F.130 Funding Corporations (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net acquisition of financial assets	157.6	122.5	391.9	971.7	-437.3	-152.2	-496.5	-302.7	206.7	-16.4	-606.6	1
2 Money market fund shares	37.1	41.9	328.7	273.6	-160.4	-215.7	-557.2	-285.5	-32.7	12.7	-394.3	2
3 Security RPs	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Credit market instruments	52.7	49.5	-54.3	656.0	-234.9	108.7	117.9	167.6	66.7	82.7	-226.4	4
5 Open market paper	78.4	53.1	-170.6	143.7	-268.7	58.6	111.5	90.9	169.4	-137.5	-51.4	5
6 Corporate and foreign bonds	-29.4	-7.1	109.6	497.3	43.6	51.9	8.4	78.4	-100.9	221.6	-174.4	6
7 Other loans and advances	3.6	3.4	6.7	15.1	-9.8	-1.7	-2.1	-1.7	-1.7	-1.4	-0.7	7
8 Corporate equities (2)	0.0	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	8
9 Miscellaneous assets	67.9	31.1	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	119.8	9
10 Investment in foreign banking offices	21.0	8.6	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	75.7	10
11 Investment in brokers and dealers	46.9	22.6	73.9	6.4	6.3	-15.0	-2.7	-30.9	64.7	-91.2	44.0	11
12 Net increase in liabilities	157.6	122.5	391.9	971.7	-437.3	-152.2	-496.5	-302.7	206.7	-16.4	-606.6	12
13 Credit market instruments	104.7	29.1	114.5	466.4	-434.8	-65.3	-162.3	-167.3	254.9	-186.7	-63.3	13
14 Open market paper	77.1	7.5	62.9	20.1	-125.1	-47.4	-188.6	-158.2	234.8	-77.5	-9.8	14
15 Corporate bonds	27.6	21.6	51.5	1.4	37.9	-3.2	36.1	-0.9	52.8	-100.8	39.8	15
16 Bank loans n.e.c. (3)	0.0	0.0	0.0	444.9	-349.6	-21.9	-20.4	-20.9	-34.7	-11.8	-93.8	16
17 Other loans and advances (4)	0.0	0.0	0.0	0.0	2.0	7.2	10.7	12.8	1.9	3.4	0.6	17
18 Corporate equities (5)	0.0	0.0	0.0	40.0	30.5	3.5	10.0	1.3	1.3	1.3	-60.4	18
19 Miscellaneous liabilities	52.9	93.3	277.5	465.3	-33.0	-90.4	-344.3	-136.7	-49.5	168.9	-483.0	19
20 Foreign direct investment in U.S.	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	20
21 Securities loaned (net)	174.9	302.6	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-97.3	21
22 Equity interest under PPIP	0.0	0.0	0.0	0.0	2.4	7.9	13.4	10.2	5.0	3.1	0.6	22
23 Other (net)	-122.6	-209.9	278.9	817.9	-5.8	24.6	-327.7	187.1	-86.7	325.7	-386.9	23

(1) Funding subsidiaries, nonbank financial holding companies, custodial accounts for reinvested collateral of securities lending operations, Federal Reserve lending facilities, and funds associated with the Public-Private Investment Program (PPIP).

(2) Common stock of American International Assurance Company Ltd. (AIA) and American Life Insurance Company (ALICO), two life insurance subsidiaries of AIG.

(3) Loans extended by the Federal Reserve to Maiden Lane LLC, Maiden Lane II LLC, Maiden Lane III LLC, Commercial Paper Funding Facility LLC, and American International Group (AIG).

(4) Loans extended by the federal government to the Term Asset-Backed Securities Loan Facility (TALF) LLC and to funds associated with PPIP.

(5) Preferred shares issued by AIG to the federal government under the Troubled Asset Relief Program (TARP) program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

F.200 U.S. Official Reserve Assets (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Total liabilities	-14.1	-2.4	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	1.7	1
2 Federal government: SDR allocations	0.0	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Rest of the world	-14.1	-2.4	0.1	4.8	52.3	1.8	3.1	0.7	4.4	-0.8	1.7	3
4 SDR holdings	-4.5	0.2	0.2	0.1	48.2	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Reserve position in IMF (net)	-10.2	-3.3	-1.0	3.5	3.4	1.3	2.3	0.3	3.8	-1.3	1.2	5
6 Foreign currency holdings	0.6	0.7	1.0	1.3	0.7	0.5	0.7	0.3	0.5	0.4	0.5	6
7 Total assets	-14.1	-2.4	0.1	4.8	99.9	1.8	3.1	0.7	4.4	-0.8	1.7	7
8 Federal government	-14.4	-2.7	-0.4	4.2	51.9	1.6	2.7	0.5	4.1	-1.0	1.6	8
9 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 SDR holdings	-4.5	0.2	0.2	0.1	48.2	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Reserve position in IMF (net)	-10.2	-3.3	-1.0	3.5	3.4	1.3	2.3	0.3	3.8	-1.3	1.3	11
12 Foreign currency holdings	0.3	0.4	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	0.2	12
13 Rest of the world	0.0	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Monetary gold (2)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 SDR allocations	0.0	0.0	0.0	0.0	47.6	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Monetary authority	0.3	0.3	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	0.1	16
17 Monetary gold (2)	-0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Reserve position in IMF (net)	0.0	-0.0	0.0	-0.0	0.0	0.0	0.0	0.0	0.0	0.0	-0.1	18
19 Foreign currency holdings	0.3	0.4	0.5	0.6	0.3	0.3	0.4	0.2	0.3	0.2	0.2	19

(1) Includes federal government liability to IMF for special drawing rights (SDRs) allocations and accrued interest.

(2) By international accounting standards, transactions in monetary gold are recorded in the financial account of the domestic sectors as increases (decreases) in assets, and the counterparts are recorded as decreases (increases) in assets of the rest of the world.

F.201 Special Drawing Rights (SDRs) Certificates and Treasury Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

<i>SDR certificates:</i>												
1 Liab: Federal government	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	1
2 Asset: Monetary authority	0.0	0.0	0.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	0.0	2
<i>Treasury currency:</i>												
3 Liab: Federal government	0.8	0.6	-0.7	-0.8	-0.4	-0.3	0.0	-0.0	-1.1	0.0	0.0	3
4 Asset: Monetary authority	0.1	1.7	0.5	-0.0	4.0	0.9	0.2	1.8	0.8	0.5	1.0	4
5 Discrepancy (seigniorage)	0.7	-1.1	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	5

F.202 U.S. Deposits in Foreign Countries

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total rest of the world liability	40.8	87.2	257.0	-402.1	-171.6	84.8	35.7	165.8	48.7	89.0	44.9	1
Held by:												
2 Household sector	2.4	5.2	15.4	-24.1	-10.3	5.1	2.1	10.0	2.9	5.3	2.7	2
3 Nonfinancial corporate business	9.9	-14.2	0.9	-25.5	6.9	40.5	26.4	43.6	42.1	49.8	-10.7	3
4 Money market mutual funds	16.2	-10.6	43.2	2.0	-32.2	8.7	-18.7	0.1	45.8	7.7	6.6	4
5 Discrepancy--unallocated assets	12.3	106.8	197.5	-354.4	-136.0	30.5	25.9	112.2	-42.1	26.1	46.3	5

F.203 Net Interbank Transactions

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	-12.4	-11.3	-97.5	1801.9	-607.9	-177.7	-240.4	-526.1	-281.7	337.3	2724.0	1
2 Monetary authority	3.6	1.3	5.4	842.0	114.2	-11.1	334.9	-314.4	-166.8	101.7	1798.5	2
3 Depository institution reserves	-5.0	-0.3	2.1	839.2	117.0	-8.9	307.6	-321.5	-155.7	134.0	1755.7	3
4 Vault cash	8.6	1.6	3.3	2.7	-2.8	-2.2	27.4	7.2	-11.1	-32.3	42.8	4
5 Commercial banking	-15.9	-12.5	-102.9	960.0	-722.1	-166.6	-575.3	-211.7	-114.9	235.6	925.5	5
6 To monetary authority	-0.0	-1.2	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	6
7 To banks in foreign countries	-12.3	-9.4	-153.6	419.8	-292.9	-50.6	-9.7	-34.1	-227.5	68.7	1020.6	7
8 Liabilities, net	-24.7	-9.1	-147.0	426.0	-303.0	-41.9	8.1	-18.7	-226.2	69.3	1026.9	8
9 U.S.-chartered commercial banks	3.5	111.4	63.9	172.6	-108.3	-75.3	-354.2	-53.8	38.3	68.4	-118.0	9
10 Due to foreign affiliates	20.2	98.8	64.2	131.5	-20.0	20.8	1.1	72.2	3.0	6.8	-41.7	10
11 - Due from foreign affiliates	16.8	-12.6	0.3	-41.1	88.4	96.1	355.3	126.0	-35.3	-61.7	76.3	11
12 Foreign banking offices in U.S.	-8.6	-79.2	-168.8	244.3	-171.1	44.0	393.5	-100.8	-186.7	70.1	1089.8	12
13 Due to foreign affiliates	59.6	190.6	4.5	7.4	2.3	96.3	154.0	-5.0	95.3	140.9	540.7	13
14 - Due from foreign affiliates	68.2	269.8	173.3	-236.9	173.4	52.3	-239.5	95.8	281.9	70.8	-549.1	14
15 Bank holding companies	-19.6	-41.3	-42.2	9.1	-23.5	-10.6	-31.2	135.9	-77.9	-69.2	55.1	15
16 Due to foreign affiliates	9.2	-22.6	31.9	92.0	-15.7	-7.6	-33.9	74.6	-64.5	-6.5	77.2	16
17 - Due from foreign affiliates	28.9	18.7	74.1	83.0	7.8	3.0	-2.7	-61.3	13.4	62.7	22.2	17
18 Less: Deposits at foreign banks	-12.4	0.3	6.6	6.2	-10.1	8.8	17.8	15.4	1.2	0.6	6.3	18
19 U.S.-chartered commercial banks	-12.6	0.9	6.0	6.6	-15.2	5.7	9.1	14.9	-7.7	6.3	-0.1	19
20 Foreign banking offices in U.S.	0.2	-0.6	0.6	-0.4	5.1	3.1	8.7	0.5	8.9	-5.7	6.4	20
21 To U.S. banking, net	-3.6	-1.9	1.8	30.6	34.4	-20.2	-227.1	-132.9	112.6	166.6	-94.6	21
22 U.S.-chartered commercial banks	0.5	-38.1	32.2	113.4	-4.9	-62.4	-300.6	-105.3	0.6	155.5	-19.9	22
23 Due to:	-11.2	12.9	16.5	-16.9	8.3	-23.2	-247.9	-191.0	133.9	212.3	-64.2	23
24 Foreign offices in U.S.	-7.2	14.8	15.4	-47.3	-22.2	-1.7	-24.2	-38.0	16.6	38.8	24.2	24
25 Bank holding companies	-0.4	-0.0	-0.7	-0.1	-3.9	-1.3	3.3	-20.1	4.7	6.9	6.3	25
26 Unallocated	-3.6	-1.9	1.8	30.6	34.4	-20.2	-227.1	-132.9	112.6	166.6	-94.6	26
27 Less, due from:	-11.7	51.0	-15.7	-130.3	13.2	39.3	52.6	-85.6	133.3	56.7	-44.3	27
28 Foreign offices in U.S.	-4.3	22.1	-6.3	-51.6	-4.7	5.6	0.3	6.7	22.6	-7.2	-6.4	28
29 Bank holding companies	-7.4	29.0	-9.4	-78.7	17.9	33.7	52.4	-92.4	110.7	63.9	-37.9	29
30 Foreign banking offices in U.S.	2.8	7.2	-21.7	-4.3	17.5	7.3	24.4	44.8	6.0	-46.0	-30.5	30
31 Due to U.S. banks	-4.3	22.1	-6.3	-51.6	-4.7	5.6	0.3	6.7	22.6	-7.2	-6.4	31
32 - Due from U.S. banks	-7.2	14.8	15.4	-47.3	-22.2	-1.7	-24.2	-38.0	16.6	38.8	24.2	32
33 Bank holding companies	-6.9	29.0	-8.7	-78.6	21.9	34.9	49.1	-72.3	106.0	57.0	-44.2	33
34 Due to U.S. banks	-7.4	29.0	-9.4	-78.7	17.9	33.7	52.4	-92.4	110.7	63.9	-37.9	34
35 - Due from U.S. banks	-0.4	-0.0	-0.7	-0.1	-3.9	-1.3	3.3	-20.1	4.7	6.9	6.3	35
36 Net change in assets	-8.8	-9.3	-99.3	1771.4	-642.4	-157.5	-13.3	-393.2	-394.3	170.7	2818.6	36
37 Rest of the world	-12.3	-9.4	-153.6	419.8	-292.9	-50.6	-9.7	-34.1	-227.5	68.7	1020.6	37
38 Domestic	3.5	0.1	54.2	1351.5	-349.5	-106.9	-3.6	-359.1	-166.8	102.0	1798.0	38
39 Monetary authority	-0.0	-1.2	48.9	509.6	-463.7	-95.7	-338.5	-44.7	-0.0	0.3	-0.5	39
40 Federal Reserve float	-0.0	-1.2	0.3	-1.5	-0.6	0.7	1.9	-1.3	1.5	0.6	0.2	40
41 Loans to member banks	0.0	-0.0	48.6	511.1	-463.1	-96.4	-340.4	-43.4	-1.5	-0.3	-0.7	41
42 Commercial banking	4.1	2.0	4.8	800.9	89.6	-24.5	246.9	-259.7	-186.7	101.6	1679.7	42
43 Reserves at Federal Reserve	-4.5	0.4	1.5	798.1	92.4	-22.3	219.5	-266.9	-175.6	133.9	1636.9	43
44 Vault cash	8.6	1.6	3.3	2.7	-2.8	-2.2	27.4	7.2	-11.1	-32.3	42.8	44
45 Savings insts.: Reserves at Fed. Res.	-0.5	-0.7	0.6	36.4	6.5	-0.7	39.2	-21.4	-14.2	-6.5	47.3	45
46 Credit unions: Reserves at Fed. Res.	0.0	0.0	0.0	4.7	18.1	14.1	48.9	-33.3	34.0	6.6	71.5	46
47 Discrepancy--floats, etc.	-3.6	-1.9	1.8	30.6	34.4	-20.2	-227.1	-132.9	112.6	166.6	-94.6	47

F.204 Checkable Deposits and Currency

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	4.4	-19.9	36.7	568.4	-7.9	266.3	29.4	418.7	126.8	490.4	-531.5	1
2 Monetary authority	30.1	23.5	17.8	428.2	-117.6	185.0	94.0	346.2	69.9	230.1	-813.3	2
3 Federal government cash and deposits	-1.4	0.2	11.4	349.3	-173.8	149.0	100.0	287.0	81.0	128.2	-897.0	3
4 Due to government-sponsored enterprises	0.9	-1.2	0.9	19.4	14.0	-21.6	-63.2	32.2	-93.5	37.9	-13.3	4
5 Deposits due to foreign	0.0	0.0	-0.0	1.3	1.0	0.9	-3.0	-1.8	5.0	3.5	-12.8	5
6 Currency outside banks	30.6	24.5	5.5	58.2	41.2	56.7	60.1	28.8	77.3	60.5	109.9	6
7 Commercial banking	-36.4	-35.9	13.3	141.4	85.0	76.6	-72.4	77.3	59.0	242.4	254.5	7
8 Federal government deposits	7.0	-5.9	14.9	-39.5	0.3	-0.1	71.6	-91.2	-20.2	39.2	70.2	8
9 Deposits due to foreign	6.4	9.2	5.2	33.6	-23.1	-0.2	3.9	6.0	-14.2	3.7	43.7	9
10 Private domestic deposits	-49.8	-39.2	-6.9	147.3	107.7	76.9	-147.9	162.6	93.4	199.6	140.6	10
11 Savings institutions	3.8	0.9	4.5	-2.9	13.1	-0.8	1.5	-3.7	-3.0	2.1	6.4	11
12 Credit unions	7.0	-8.5	1.1	1.6	11.6	5.5	6.3	-1.1	1.0	15.8	20.9	12
13 Net change in assets	4.4	-19.9	36.7	568.4	-7.9	266.3	29.4	418.7	126.8	490.4	-531.5	13
14 Household sector	-127.2	-43.8	-71.8	236.8	88.0	-106.5	-323.5	-84.0	-43.4	24.9	115.0	14
15 Nonfinancial business	150.5	-41.6	58.4	-104.9	98.0	219.9	278.9	136.7	209.1	255.0	83.1	15
16 Corporate	73.6	-116.9	-9.0	-109.2	136.0	241.7	307.5	161.7	232.2	265.3	88.7	16
17 Nonfarm noncorporate	76.3	73.1	65.7	3.3	-38.9	-22.3	-29.2	-25.6	-23.7	-10.9	-6.2	17
18 Farm	0.7	2.1	1.8	0.9	0.9	0.6	0.6	0.6	0.6	0.6	0.6	18
19 State and local governments	9.5	5.4	-4.8	8.5	19.2	6.7	2.7	13.6	8.0	2.3	14.0	19
20 Federal government	12.2	-2.7	25.1	313.1	-174.2	148.9	151.4	197.3	71.7	175.2	-847.9	20
21 Rest of the world	14.9	11.4	-5.4	64.0	-9.4	29.1	10.0	12.5	32.9	60.9	81.2	21
22 Checkable deposits	6.4	9.2	5.2	34.8	-22.0	0.7	0.9	4.1	-9.2	7.1	30.8	22
23 Currency	8.4	2.2	-10.7	29.2	12.6	28.3	9.1	8.4	42.1	53.8	50.3	23
24 Financial sectors	-50.5	54.3	34.2	56.1	-29.2	-30.6	-106.5	144.1	-142.5	-17.6	2.4	24
25 Commercial banking	-0.5	-0.1	-0.3	0.6	1.0	-0.9	-1.3	6.1	-0.5	-7.7	3.1	25
26 Savings institutions	2.4	-3.3	-0.5	-11.2	-4.2	-2.4	-14.8	17.5	9.9	-22.1	5.6	26
27 Credit unions	-2.0	6.2	-1.1	-5.7	1.4	-6.3	-65.5	47.9	20.5	-28.0	-79.1	27
28 Property-casualty insurance companies	-4.8	8.9	12.8	-14.8	-0.3	5.0	2.6	35.3	8.9	-26.8	4.8	28
29 Life insurance companies	-5.5	8.3	2.3	24.4	-32.1	1.0	-12.0	40.3	6.9	-31.2	-17.6	29
30 Private pension funds	0.3	0.4	0.6	0.5	4.2	11.5	10.0	11.8	11.0	13.4	13.2	30
31 State and local govt. retirement funds	-0.4	-2.7	4.8	-0.2	-0.0	-0.5	0.2	-1.0	-1.2	0.1	3.5	31
32 Money market mutual funds	-1.4	7.5	-4.8	5.6	10.4	-3.7	-13.0	-1.9	3.5	-3.5	38.4	32
33 Government-sponsored enterprises	-24.5	1.8	-2.7	39.7	11.1	-36.0	-1.6	0.4	-207.1	64.2	28.2	33
34 Finance companies	-8.9	-1.6	0.4	0.3	0.5	-1.7	-4.4	1.1	-2.4	-0.9	1.6	34
35 REITs	1.4	4.9	-1.8	1.8	8.1	-2.9	-4.6	3.1	-5.7	-4.5	20.0	35
36 Brokers and dealers	-6.4	24.0	24.5	15.1	-29.4	6.2	-2.2	-16.4	13.8	29.6	-19.4	36
37 Mail float	-4.9	-3.0	1.0	-5.2	-0.3	-1.1	16.6	-1.5	-9.0	-10.3	20.8	37

F.205 Time and Savings Deposits

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	598.9	608.2	599.9	334.2	375.4	116.1	-130.8	-225.6	558.5	262.5	204.8	1
2 Small time and savings deposits	314.4	347.0	316.4	524.8	517.2	298.4	137.7	132.5	453.8	469.7	39.1	2
3 Commercial banking	268.3	287.6	263.0	541.4	384.4	277.5	342.4	132.5	411.7	223.2	247.6	3
4 U.S.-chartered commercial banks	262.9	277.8	255.0	540.2	382.9	276.9	342.2	145.5	334.4	285.3	219.6	4
5 Foreign banking offices in U.S.	0.5	8.6	6.9	0.1	4.4	5.8	1.2	5.3	76.7	-60.2	27.7	5
6 Banks in U.S.-affiliated areas	4.9	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	6
7 Savings institutions	34.0	28.9	27.6	-59.6	89.4	-5.2	-200.0	-32.8	-16.3	228.2	-196.3	7
8 Credit unions	12.1	30.5	25.8	43.0	43.4	26.2	-4.8	32.8	58.4	18.2	-12.1	8
9 Large time deposits (1)	284.4	261.2	283.4	-190.6	-141.8	-182.3	-268.5	-358.1	104.7	-207.2	165.6	9
10 Commercial banking	243.1	264.0	297.6	-97.6	-3.0	-204.9	-283.7	-372.9	72.1	-235.0	146.3	10
11 U.S.-chartered commercial banks	166.8	129.9	23.1	24.6	-174.0	-150.1	-67.3	-81.9	-128.0	-323.3	36.2	11
12 Foreign banking offices in U.S.	71.4	132.8	273.4	-123.2	173.9	-49.6	-215.5	-272.7	199.6	90.2	109.7	12
13 Banks in U.S.-affiliated areas	4.9	1.2	1.1	1.1	-2.9	-5.2	-1.0	-18.3	0.5	-1.9	0.3	13
14 Savings institutions	38.8	-5.2	-19.0	-93.5	-155.8	19.9	12.0	14.0	28.2	25.3	14.5	14
15 Credit unions	2.5	2.5	4.8	0.5	17.0	2.7	3.3	0.8	4.4	2.5	4.8	15
16 Net change in assets	598.9	608.2	599.9	334.2	375.4	116.1	-130.8	-225.6	558.5	262.5	204.8	16
17 Household sector	487.1	486.5	477.2	194.3	128.4	246.7	345.6	219.5	176.2	245.7	24.9	17
18 Nonfinancial business	73.4	66.9	-40.7	-60.7	81.4	-33.4	-144.6	-98.7	115.9	-6.0	128.6	18
19 Corporate	49.9	46.6	-55.7	-59.4	109.3	-17.3	-123.7	-80.3	133.0	1.8	133.1	19
20 Nonfarm noncorporate	23.5	20.3	14.9	-1.2	-28.0	-16.1	-21.0	-18.4	-17.0	-7.8	-4.4	20
21 State and local governments	12.8	26.2	36.4	19.1	10.8	-0.4	36.9	-36.1	11.5	-14.1	27.0	21
22 Federal government	-1.0	0.2	1.2	-1.3	0.3	0.1	0.4	-0.7	-0.2	0.8	-1.8	22
23 Rest of the world	6.7	11.5	40.3	65.5	-43.5	3.3	-38.1	15.2	23.2	12.7	80.5	23
24 Financial sectors	19.9	16.8	85.6	117.3	198.0	-100.1	-330.9	-324.8	231.8	23.4	-54.5	24
25 Savings institutions	-0.5	3.9	3.3	-1.6	7.0	-0.0	15.4	-3.9	-2.0	-9.5	23.1	25
26 Credit unions	-4.5	-4.9	-0.0	11.4	9.5	5.4	7.3	5.2	6.5	2.6	-0.7	26
27 Private pension funds	6.3	0.8	4.6	0.3	4.7	4.4	4.0	5.0	3.3	5.4	3.8	27
28 State and local govt. retirement funds	-0.1	-0.5	-0.1	-0.0	-0.0	-0.0	0.0	-0.0	-0.0	0.0	0.1	28
29 Money market mutual funds	15.7	23.7	63.9	84.6	217.9	-105.2	-326.3	-343.9	238.0	11.6	-76.4	29
30 Government-sponsored enterprises	12.1	-1.5	12.8	21.9	-42.8	0.3	-18.0	9.8	-6.5	15.9	-9.3	30
31 Finance companies	-9.1	-4.8	1.2	0.8	1.6	-5.0	-13.3	3.2	-7.3	-2.7	4.8	31

(1) Large time deposits are those issued in amounts of \$100,000 or more.

F.206 Money Market Mutual Fund Shares

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	127.0	305.3	720.9	724.2	-499.0	-502.9	-1117.6	-552.7	-141.6	-199.9	-103.2	1
2 Net purchases	127.0	305.3	720.9	724.2	-499.0	-502.9	-1117.6	-552.7	-141.6	-199.9	-103.2	2
3 Household sector	45.2	165.2	232.2	235.1	-283.5	-147.1	-222.6	-71.2	-106.8	-187.8	346.5	3
4 Nonfinancial corporate business	39.6	68.1	128.1	158.2	-56.5	-128.6	-311.4	-175.7	-10.3	-17.0	-80.5	4
5 Nonfarm noncorporate business	2.4	3.2	2.2	1.0	-5.9	-3.4	-4.4	-3.9	-3.6	-1.7	-0.9	5
6 State and local governments	5.1	6.8	3.4	-1.4	4.5	5.8	7.2	-2.9	8.3	10.5	0.5	6
7 Rest of the world	0.1	4.1	19.0	23.7	11.0	3.2	3.2	3.2	3.2	3.2	3.2	7
8 Property-casualty insurance companies	-0.7	0.7	7.2	12.1	-3.2	-4.0	-17.2	-2.7	13.3	-9.3	8.4	8
9 Life insurance companies	-3.7	9.7	-1.6	17.5	-5.5	-12.7	-15.6	-13.1	-11.7	-10.4	11.3	9
10 Private pension funds	1.9	3.4	3.4	2.3	0.6	-0.1	0.2	0.0	-0.4	-0.2	-0.2	10
11 State and local govt. retirement funds	0.1	2.1	-1.4	1.9	-0.0	-0.4	0.2	-0.8	-0.9	0.1	2.9	11
12 Funding corporations	37.1	41.9	328.7	273.6	-160.4	-215.7	-557.2	-285.5	-32.7	12.7	-394.3	12

F.207 Federal Funds and Security Repurchase Agreements

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	315.2	403.2	8.1	-888.4	211.3	-199.8	78.0	-491.1	-341.6	-44.7	64.7	1
2 Monetary authority	-0.3	-0.9	14.4	44.4	-10.6	-18.0	-79.9	37.8	-13.7	-16.4	9.9	2
3 Commercial banking (net)	90.3	70.5	-49.7	-355.7	265.2	-139.7	254.6	-128.4	-433.0	-252.2	-190.5	3
4 U.S.-chartered commercial banks	57.0	21.4	-36.1	-259.0	244.9	-190.9	160.7	-160.3	-454.4	-309.5	-173.6	4
5 Foreign banking offices in U.S.	33.4	49.0	-13.6	-96.3	40.3	52.9	108.8	62.3	54.6	-13.9	15.5	5
6 Bank holding companies	-0.2	0.1	0.1	-0.4	-19.9	-1.8	-15.0	-30.3	-33.2	71.2	-32.3	6
7 Savings institutions	-2.3	-19.2	-24.1	-0.0	1.8	-6.0	1.0	-14.8	-4.2	-6.2	-37.4	7
8 Property-casualty insurance companies	0.1	-0.1	-0.7	1.9	-1.7	0.8	-0.6	0.7	-0.5	3.7	-3.4	8
9 Life insurance companies	7.4	0.3	-1.1	-7.3	-0.5	-2.2	-13.1	2.8	4.5	-2.9	-3.0	9
10 REITs	13.2	14.4	-6.2	-11.2	14.6	31.5	-3.3	25.3	30.5	73.6	161.8	10
11 Brokers and dealers (net)	206.7	338.3	75.5	-560.3	-57.5	-66.2	-80.7	-414.5	74.7	155.7	127.4	11
12 Net change in assets	208.9	98.7	233.1	-301.3	-195.3	-115.3	-156.9	-273.5	60.4	-91.3	449.2	12
13 Nonfinancial corporate business	8.1	1.0	-7.5	-0.9	0.8	5.7	5.6	1.0	-8.7	25.0	-11.3	13
14 State and local governments	10.0	13.5	6.6	-2.7	8.8	11.4	14.1	-5.7	16.4	20.7	1.0	14
15 Rest of the world (net)	45.5	2.4	-35.2	-231.5	-83.8	-130.2	-249.0	-367.2	17.7	77.7	247.1	15
16 Monetary authority	13.8	-6.0	5.8	33.5	-80.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Savings institutions	-0.1	9.3	27.3	-10.9	-22.7	-6.6	-10.1	-6.8	-3.2	-6.3	-3.6	17
18 Credit unions (net)	2.6	-1.6	-2.6	-4.8	2.4	-0.1	-0.2	0.1	-0.5	0.0	0.0	18
19 Property-casualty insurance companies	0.6	-0.7	1.7	0.8	0.1	-0.7	15.0	-8.8	-0.7	-8.3	-1.2	19
20 Life insurance companies	-1.0	-0.1	0.2	5.2	2.2	0.7	4.4	-1.3	0.1	-0.6	-1.6	20
21 Private pension funds	1.0	0.8	3.4	7.3	3.1	0.9	0.3	-19.8	21.9	1.2	0.8	21
22 State and local govt. retirement funds	-0.6	4.5	-2.5	1.8	-0.0	-0.6	0.4	-1.4	-1.5	0.1	4.7	22
23 Money market mutual funds	112.0	48.7	211.3	-63.5	-62.5	-0.5	-112.9	276.8	-10.2	-155.8	-109.5	23
24 Mutual funds	2.8	17.4	-0.6	-7.4	28.6	-15.8	-12.9	-90.0	29.4	10.3	297.7	24
25 Government-sponsored enterprises (net)	14.1	9.7	25.3	-28.2	7.6	20.6	188.4	-50.4	-0.3	-55.2	25.2	25
26 Funding corporations	0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	26
27 Discrepancy--unallocated assets	106.3	304.5	-225.0	-587.1	406.6	-84.5	234.9	-217.5	-402.0	46.6	-384.5	27

F.208 Open Market Paper

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total net issues, all types	245.1	317.1	-169.4	-189.0	-461.9	-79.9	-142.7	-253.7	331.1	-254.4	297.3	1
2 Commercial paper	245.1	317.4	-169.4	-188.8	-461.9	-79.9	-142.7	-253.7	331.1	-254.4	297.3	2
3 Nonfinancial corporate business	-7.7	22.4	11.3	7.7	-73.1	24.5	50.3	62.7	43.8	-58.7	31.7	3
4 Foreign issues in U.S.	38.6	98.4	-69.3	-71.0	59.4	-5.4	-24.2	-54.9	14.6	43.2	114.3	4
5 Nonfinancial	15.7	-1.9	2.0	20.7	-15.2	2.5	32.1	-23.7	0.1	1.5	59.0	5
6 Financial	22.9	100.3	-71.3	-91.7	74.5	-7.9	-56.3	-31.3	14.5	41.6	55.3	6
7 Financial sectors	214.2	196.6	-111.4	-125.4	-448.2	-99.1	-168.7	-261.5	272.8	-238.9	151.3	7
8 Commercial banking	4.0	20.9	35.0	-39.0	-18.1	-15.7	52.8	-28.0	-23.7	-63.9	20.7	8
9 ABS issuers	148.3	162.9	-194.2	-83.9	-266.2	-37.7	-79.7	-69.1	88.9	-90.8	96.1	9
10 Finance companies	-15.3	5.3	-15.1	-22.6	-38.8	1.7	46.9	-6.2	-27.2	-6.6	44.4	10
11 REITs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	11
12 Funding corporations	77.1	7.5	62.9	20.1	-125.1	-47.4	-188.6	-158.2	234.8	-77.5	-9.8	12
13 Bankers' acceptances (1)	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	13
14 Net purchases, by sector	245.1	317.1	-169.4	-189.0	-461.9	-79.9	-142.7	-253.7	331.1	-254.4	297.3	14
15 Household sector	14.7	19.0	-10.2	-101.3	28.7	28.8	39.8	38.5	35.4	1.7	17.7	15
16 Nonfinancial corporate business	16.0	11.7	-53.2	-12.2	-0.4	16.4	48.3	-11.3	50.1	-21.5	21.7	16
17 State and local governments	13.1	17.6	-11.3	-63.5	-53.5	-25.1	-21.5	-47.5	-18.5	-13.0	-38.7	17
18 Rest of the world	9.9	46.7	-8.3	-45.1	-41.4	0.8	10.2	-26.8	20.6	-0.8	32.5	18
19 Monetary authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	19
20 Commercial banking (1)	0.0	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	20
21 Savings institutions	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21
22 Credit unions	-0.0	0.2	-0.5	-0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	22
23 Property-casualty insurance companies	3.5	0.6	-3.1	5.8	-9.3	-1.9	5.1	-2.9	5.6	-15.5	2.6	23
24 Life insurance companies	-3.0	4.3	13.1	-3.4	11.5	-8.9	-63.4	14.7	35.0	-21.8	-37.5	24
25 Private pension funds	3.0	0.2	-4.8	10.2	-10.5	-11.7	-19.7	-14.2	-4.3	-8.6	-0.8	25
26 State and local govt. retirement funds	0.1	7.6	-4.4	-12.5	-2.0	-1.6	0.5	-5.6	-1.5	0.1	4.6	26
27 Money market mutual funds	86.3	116.1	66.3	-56.1	-108.0	-116.3	-225.3	-154.5	4.1	-89.6	48.3	27
28 Mutual funds	2.9	17.4	-0.4	-62.5	28.6	-13.9	-11.5	-120.9	38.3	38.5	285.6	28
29 Government-sponsored enterprises	8.0	18.5	-4.7	14.1	3.0	0.2	-4.5	7.3	-7.5	5.3	-1.7	29
30 Brokers and dealers	12.2	4.1	22.8	-21.4	-24.2	-5.3	-12.2	-21.6	4.4	8.2	14.6	30
31 Funding corporations	78.4	53.1	-170.6	143.7	-268.7	58.6	111.5	90.9	169.4	-137.5	-51.4	31

(1) Excludes banks' holdings of own acceptances.

F.209 Treasury Securities

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net issues	307.3	183.7	237.5	1239.0	1443.7	1579.6	1601.5	2001.9	1395.4	1319.4	734.6	1
2 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-3.3	-3.8	-2.8	-2.4	-4.2	-4.4	2
3 Other Treasury issues	306.6	186.4	243.4	1241.4	1446.5	1582.9	1605.4	2004.6	1397.8	1323.6	739.0	3
4 Net purchases	307.3	183.7	237.5	1239.0	1443.7	1579.6	1601.5	2001.9	1395.4	1319.4	734.6	4
5 Household sector	-102.6	-93.1	-43.5	157.0	390.5	338.2	123.7	985.9	-72.6	315.7	-1137.0	5
6 Savings bonds	0.7	-2.7	-6.0	-2.4	-2.8	-3.3	-3.8	-2.8	-2.4	-4.2	-4.4	6
7 Other Treasury issues	-103.3	-90.3	-37.5	159.4	393.3	341.5	127.5	988.7	-70.2	319.9	-1132.6	7
8 Nonfinancial corporate business	18.1	-6.7	-7.1	-7.9	8.7	-0.2	24.5	9.3	2.3	-37.0	39.2	8
9 Nonfarm noncorporate business	6.0	0.2	3.0	-7.5	-4.0	-2.3	-3.0	-2.7	-2.5	-1.1	-0.6	9
10 State and local governments	92.3	45.5	7.1	-48.6	20.1	11.1	-7.8	7.0	16.4	28.7	-52.8	10
11 Rest of the world	245.1	150.3	165.3	710.1	583.9	680.5	676.7	692.9	1050.2	302.2	170.1	11
12 Monetary authority	26.4	34.7	-38.3	-264.7	300.7	244.9	105.9	-7.4	55.9	825.3	1390.8	12
13 Commercial banking	-10.7	-2.1	17.4	-19.2	92.2	113.0	244.7	2.7	236.6	-31.9	-4.6	13
14 U.S.-chartered commercial banks	-10.1	-2.2	11.1	-19.6	64.3	93.9	236.6	21.6	129.7	-12.3	-24.2	14
15 Foreign banking offices in U.S.	0.1	-1.0	3.6	5.1	25.9	4.7	6.5	-17.4	58.8	-29.0	33.8	15
16 Bank holding companies	-0.9	1.4	4.6	-4.0	2.7	13.8	-0.1	-3.1	48.8	9.6	-14.2	16
17 Banks in U.S.-affiliated areas	0.1	-0.2	-1.9	-0.6	-0.7	0.6	1.6	1.5	-0.7	-0.2	0.0	17
18 Savings institutions	4.0	4.5	-5.4	-4.1	3.8	-0.9	1.5	-1.8	-2.7	-0.5	0.5	18
19 Credit unions	-1.1	-0.3	3.0	-1.6	5.3	4.2	6.9	5.5	-25.8	30.3	10.2	19
20 Property-casualty insurance companies	0.3	3.1	-38.7	-5.6	22.9	3.2	-5.7	2.2	10.9	5.5	6.2	20
21 Life insurance companies	13.5	-7.6	-17.3	35.1	27.7	18.5	16.7	17.9	19.1	20.3	14.3	21
22 Private pension funds	3.5	14.3	38.7	15.4	125.8	176.0	123.6	263.0	238.2	79.0	72.0	22
23 State and local govt. retirement funds	2.8	2.4	-14.6	4.8	28.1	11.1	18.5	11.4	14.3	0.3	9.2	23
24 Federal government retirement funds	7.8	8.3	11.3	24.2	6.8	10.1	5.8	15.7	14.9	4.0	14.9	24
25 Money market mutual funds	-9.6	-5.9	95.5	399.5	-171.3	-71.0	-58.0	-42.7	-173.6	-9.5	102.9	25
26 Mutual funds	6.6	5.0	18.5	8.7	67.6	41.9	57.7	33.7	64.0	12.4	12.3	26
27 Closed-end funds	0.3	0.2	-1.7	-2.4	1.2	0.7	2.5	-0.5	0.5	0.4	0.5	27
28 Exchange-traded funds	4.8	3.4	6.6	7.4	14.7	9.2	18.4	22.2	-0.8	-2.8	7.1	28
29 Government-sponsored enterprises	0.2	1.2	1.3	1.2	5.1	33.3	153.0	48.3	-10.6	-57.4	13.5	29
30 ABS issuers	19.7	28.7	29.3	-13.6	-18.3	-13.6	-16.7	-14.1	-14.4	-9.1	-16.7	30
31 Brokers and dealers	-20.0	-2.4	7.1	250.6	-67.6	-28.5	112.7	-46.5	-24.8	-155.3	82.5	31
Memo:												
32 Federal government borrowing (1)	306.9	183.4	237.1	1239.2	1443.9	1580.2	1601.9	2003.0	1395.9	1320.2	735.8	32

(1) Total issues of Treasury securities (table F.209, line 1) plus budget agency securities (table F.210, line 2) and federal mortgage borrowing (table F.217, line 12).

F.210 Agency- and GSE-Backed Securities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net issues	80.0	327.9	905.3	768.9	-59.9	-46.2	71.3	3.5	-218.2	-41.4	224.5	1
2 Budget agencies	-0.4	-0.3	-0.4	0.2	0.1	0.7	0.3	1.1	0.5	0.8	1.2	2
3 Government-sponsored enterprises	-84.0	35.6	282.4	271.7	-475.3	-233.8	-60.1	-248.6	-372.1	-254.3	11.1	3
4 Agency- and GSE-backed mortgage pools	164.5	292.6	623.3	497.0	415.3	186.9	131.1	251.0	153.4	212.1	212.3	4
5 Net purchases	80.0	327.9	905.3	768.9	-59.9	-46.2	71.3	3.5	-218.2	-41.4	224.5	5
6 Household sector	97.0	-66.4	334.3	95.6	-620.2	4.0	-138.0	-56.1	-47.0	257.1	373.9	6
7 Nonfinancial corporate business	6.0	-2.2	-2.4	-2.6	2.9	-0.1	8.2	3.1	0.8	-12.3	13.1	7
8 State and local governments	28.4	38.3	18.8	-7.6	-15.0	12.3	20.2	-36.3	26.8	38.8	-17.2	8
9 Federal government	0.0	0.0	0.0	54.4	142.0	-47.2	-40.0	-44.3	-43.7	-60.7	-43.1	9
10 Rest of the world	134.3	224.0	248.8	-228.6	-175.0	-0.8	-46.2	155.2	-70.2	-41.8	27.2	10
11 Monetary authority	0.0	0.0	0.0	19.7	1048.5	71.4	677.7	180.8	-201.0	-372.2	-279.8	11
12 Commercial banking	-5.4	45.9	-113.3	147.1	119.0	71.7	-35.5	-39.0	205.1	156.0	9.8	12
13 U.S.-chartered commercial banks	-3.3	47.5	-111.4	139.7	148.4	87.3	-17.6	-24.2	186.7	204.4	19.9	13
14 Foreign banking offices in U.S.	-0.9	4.2	2.0	-6.6	-18.4	-4.7	-2.5	-4.2	-0.8	-11.5	8.8	14
15 Bank holding companies	-2.3	-0.0	-1.3	15.9	-7.0	-3.2	-7.0	-1.8	32.1	-36.2	4.6	15
16 Banks in U.S.-affiliated areas	1.2	-5.8	-2.7	-2.0	-3.9	-7.7	-8.4	-8.8	-12.9	-0.6	-23.5	16
17 Savings institutions	55.8	-13.4	0.3	-3.5	19.6	22.9	36.5	-11.2	16.0	50.5	14.3	17
18 Credit unions	-6.8	-13.9	-4.1	14.4	27.9	34.8	36.7	31.5	21.7	49.4	50.6	18
19 Property-casualty insurance companies	5.8	4.1	3.8	-11.5	1.9	-0.4	-0.4	-0.4	-0.4	-0.4	1.7	19
20 Life insurance companies	11.4	8.8	5.5	-16.7	5.8	8.3	7.4	8.0	8.5	9.1	23.5	20
21 Private pension funds	16.8	16.6	28.2	21.3	-49.0	-98.1	-38.1	-194.5	-163.1	3.2	7.4	21
22 State and local govt. retirement funds	-0.4	49.4	23.3	6.3	-30.5	-21.7	-23.6	-34.7	-29.1	0.4	14.1	22
23 Federal government retirement funds	0.0	0.1	0.3	0.0	0.6	0.7	0.5	1.0	2.6	-1.4	-0.5	23
24 Money market mutual funds	-107.4	-28.7	104.5	520.3	-213.2	-140.1	-315.8	35.3	-108.0	-172.2	-129.2	24
25 Mutual funds	20.8	15.7	66.2	27.3	46.4	152.0	180.7	105.5	200.5	121.4	38.5	25
26 Government-sponsored enterprises	-135.4	-37.1	-11.1	207.0	-27.4	-85.1	-180.4	-117.1	-50.6	7.8	-12.4	26
27 ABS issuers	-30.6	24.8	26.3	-28.1	-227.5	-107.8	-161.0	-143.2	-89.3	-37.5	-70.0	27
28 REITs	-4.0	24.8	23.5	1.6	15.3	38.0	16.0	22.4	55.5	58.2	189.1	28
29 Brokers and dealers	-6.3	37.0	152.2	-47.5	-131.8	38.9	66.5	137.5	46.6	-94.9	13.7	29

(1) Agency- and GSE-backed securities include: issues of federal budget agencies (line 2) such as those for the TVA; issues of government-sponsored enterprises (line 3) such as Fannie Mae and FHLM; and agency- and GSE-backed mortgage pool securities issued by GNMA, Fannie Mae, Freddie Mac, and the Farmers Home Administration (line 4). Only the budget agency issues are considered officially to be part of the total borrowing of the federal government, which is shown in table F.209, line 32.

F.211 Municipal Securities and Loans

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	195.0	177.4	215.6	61.4	128.7	116.4	152.6	-40.9	146.4	207.3	-62.7	1
2 State and local governments	171.3	153.1	190.4	50.6	108.3	104.1	133.0	-34.4	128.6	189.1	-72.0	2
3 Short-term (1)	5.7	-3.1	17.3	12.5	2.9	14.5	3.0	-28.9	35.8	47.9	-1.4	3
4 Long-term	165.6	156.2	173.1	38.1	105.4	89.6	129.9	-5.5	92.8	141.3	-70.6	4
5 Nonprofit organizations (2)	16.0	18.9	17.1	8.1	14.9	4.0	13.6	-6.1	4.7	4.0	6.5	5
6 Nonfinancial corporate business (industrial revenue bonds)	7.6	5.4	8.1	2.7	5.5	8.3	6.0	-0.4	13.1	14.2	2.9	6
7 Net change in assets	195.0	177.4	215.6	61.4	128.7	116.4	152.6	-40.9	146.4	207.3	-62.7	7
8 Household sector	78.6	50.8	24.0	7.8	105.8	74.2	152.7	-52.1	42.8	153.3	3.6	8
9 Nonfinancial corporate business	0.3	-4.0	1.1	-3.0	1.1	-3.6	-4.8	-10.8	4.7	-3.4	11.0	9
10 Nonfarm noncorporate business	0.1	1.3	-0.5	-0.4	-0.4	-0.2	-0.3	-0.3	-0.2	-0.1	-0.1	10
11 State and local governments	0.4	0.5	0.2	-0.1	0.3	0.4	0.5	-0.2	0.6	0.7	0.0	11
12 Rest of the world	3.0	5.4	10.7	5.4	6.5	16.0	16.0	16.0	16.0	16.0	8.8	12
13 Commercial banking	16.9	22.6	12.7	23.7	1.9	27.5	-1.2	-7.0	34.7	83.5	18.5	13
14 Savings institutions	1.5	2.5	-0.1	-3.3	1.5	1.8	1.4	1.9	0.4	3.6	-0.9	14
15 Property-casualty insurance companies	45.4	22.1	36.1	10.6	-12.6	-21.0	-21.5	-21.1	-20.8	-20.5	5.2	15
16 Life insurance companies	2.4	4.1	4.8	5.7	26.1	40.2	33.7	37.7	42.2	47.2	7.0	16
17 State and local govt. retirement funds	-0.2	1.6	-0.8	-1.0	0.0	0.1	0.0	0.0	0.3	0.0	0.2	17
18 Money market mutual funds	23.0	33.5	100.7	23.6	-93.3	-66.9	-128.2	-34.4	-65.7	-39.5	-56.5	18
19 Mutual funds	17.4	32.7	27.8	17.4	90.6	46.4	85.2	50.9	74.4	-24.9	-40.1	19
20 Closed-end funds	0.2	0.0	1.9	-13.3	2.9	-0.6	0.9	0.6	1.9	-5.9	-2.6	20
21 Exchange-traded funds	0.0	0.0	0.6	1.7	3.6	1.7	2.6	2.9	2.2	-0.8	-0.6	21
22 Government-sponsored enterprises	-4.9	-3.6	-2.8	-2.0	-2.2	-4.2	-4.2	-3.5	-3.8	-5.2	-4.3	22
23 Brokers and dealers	10.9	8.0	-0.7	-11.4	-3.3	4.6	19.6	-21.3	16.8	3.2	-12.0	23

(1) Debt with original maturity of 13 months or less.

(2) Liability of the households and nonprofit organizations sector (tables F.100 and L.100).

F.212 Corporate and Foreign Bonds

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	864.2	1249.9	1233.1	-227.6	-68.2	-109.6	-402.4	-377.4	289.1	52.3	-2.1	1
2 Nonfinancial corporate business	56.7	215.6	311.2	204.6	377.2	419.9	432.4	231.6	510.8	504.6	377.5	2
3 Rest of the world (1)	64.5	227.8	218.7	-158.9	144.9	88.6	141.4	-7.3	135.0	85.1	55.6	3
4 Financial sectors	743.0	806.5	703.2	-273.3	-590.3	-618.0	-976.3	-601.7	-356.7	-537.4	-435.3	4
5 Commercial banking	56.7	75.3	119.5	131.0	-20.5	-55.9	-154.1	-73.4	202.1	-198.1	-17.2	5
6 Savings institutions	1.0	2.0	-0.3	-8.0	-0.2	-3.6	-12.4	-0.8	-0.9	-0.2	-2.1	6
7 ABS issuers (net) (3)	581.1	644.8	538.5	-325.3	-491.4	-488.0	-584.5	-477.5	-573.8	-316.2	-373.3	7
8 Finance companies	43.6	42.4	-2.8	-49.6	-87.0	-110.7	-284.6	-94.6	-46.1	-17.5	-86.4	8
9 REITs	32.8	13.9	0.7	-55.1	-25.0	6.5	25.6	10.9	28.4	-39.0	10.1	9
10 Brokers and dealers	0.1	6.4	-4.0	32.3	-4.2	36.9	-2.4	34.6	-19.2	134.4	-6.1	10
11 Funding corporations	27.6	21.6	51.5	1.4	37.9	-3.2	36.1	-0.9	52.8	-100.8	39.8	11
12 Net purchases	864.2	1249.9	1233.1	-227.6	-68.2	-109.6	-402.4	-377.4	289.1	52.3	-2.1	12
13 Household sector	119.6	196.9	218.3	-213.3	-146.7	-331.9	-538.5	-469.8	-509.2	190.1	-218.6	13
14 State and local governments	9.0	12.1	6.0	-2.4	7.9	10.3	12.7	-5.2	14.8	18.6	0.9	14
15 Federal government	0.0	0.0	0.0	0.0	0.6	0.3	0.1	0.3	0.4	0.5	-0.0	15
16 Rest of the world (2)	328.5	541.0	424.6	-21.8	-139.4	-42.6	-122.1	-91.4	52.0	-9.0	-6.0	16
17 Commercial banking	123.4	93.3	197.9	1.7	-114.2	-95.2	-186.0	-105.6	538.4	-627.6	-81.6	17
18 Savings institutions	21.0	13.2	49.5	-33.7	-24.0	-10.5	-13.6	-0.8	-18.9	-8.8	-12.2	18
19 Credit unions	-1.5	7.2	3.9	-8.9	-7.0	-18.6	-0.6	-0.4	-27.4	-46.2	0.0	19
20 Property-casualty insurance companies	17.5	14.2	5.9	-15.4	30.8	24.3	23.6	24.1	24.6	25.0	4.8	20
21 Life insurance companies	74.7	29.7	43.1	-45.5	97.6	102.3	99.8	101.2	103.3	104.9	125.1	21
22 Private pension funds	22.2	27.7	39.8	42.7	42.8	40.6	38.5	38.2	28.7	56.9	55.3	22
23 State and local govt. retirement funds	14.5	55.5	13.6	15.9	-4.3	3.8	0.5	11.3	1.5	1.9	7.0	23
24 Federal government retirement funds	-0.0	-0.0	0.1	-0.1	0.1	0.2	0.2	0.3	1.4	-1.1	-0.6	24
25 Money market mutual funds	2.2	105.1	8.5	-148.8	-58.1	-15.7	24.4	-29.7	-36.3	-21.0	-2.3	25
26 Mutual funds	65.9	104.3	123.0	69.9	146.2	147.0	197.3	93.2	177.6	120.1	240.5	26
27 Closed-end funds	1.7	5.7	-1.0	-25.3	5.3	4.1	6.6	-8.2	6.8	11.4	10.2	27
28 Exchange-traded funds	1.9	2.4	6.2	13.9	27.6	18.7	20.2	20.3	33.7	0.4	23.1	28
29 Government-sponsored enterprises	50.9	16.1	-17.4	-77.7	-33.8	-16.9	55.8	-47.0	-18.9	-57.7	-36.6	29
30 Finance companies	-52.5	-18.7	4.5	3.0	6.3	-19.6	-51.9	12.3	-28.6	-10.3	18.8	30
31 REITs	17.0	11.6	-30.2	-20.0	3.2	4.8	7.7	2.3	7.1	2.3	9.8	31
32 Brokers and dealers	77.7	39.8	27.3	-259.0	47.5	33.2	14.8	-1.1	38.8	80.3	34.6	32
33 Funding corporations	-29.4	-7.1	109.6	497.3	43.6	51.9	8.4	78.4	-100.9	221.6	-174.4	33

(1) Net purchases of foreign issues by U.S. residents.

(2) Net purchases of U.S. issues by foreign residents.

(3) Net issuance less net acquisition of corporate bonds held as assets.

F.213 Corporate Equities (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net issues	-76.6	-368.6	-460.2	263.4	313.4	-9.3	-119.3	220.5	-62.4	-76.0	-58.3	1
2 Nonfinancial corporate business	-341.8	-565.7	-786.8	-336.0	-64.6	-279.2	-200.2	-215.2	-338.4	-363.1	-331.9	2
3 Rest of the world (2)	186.7	137.3	147.8	-39.0	63.3	78.6	43.1	88.6	67.0	115.7	173.6	3
4 Financial sectors	78.5	59.7	178.9	638.4	314.6	191.3	37.8	347.0	209.0	171.4	100.0	4
5 Commercial banking	-13.8	-10.5	-23.8	331.8	78.8	31.2	16.2	39.1	62.0	7.6	21.2	5
6 Savings institutions	2.2	0.8	3.3	1.7	1.5	0.5	0.7	0.2	0.6	0.4	0.6	6
7 Property-casualty insurance companies	-2.8	-8.5	-13.2	0.4	-5.3	-12.7	-23.6	-3.8	-10.0	-13.4	-11.1	7
8 Life insurance companies	-8.0	-20.0	-30.6	-10.7	-0.9	-4.8	-7.6	-13.3	7.8	-6.1	-8.7	8
9 Closed-end funds	20.7	8.2	17.9	-62.7	5.9	0.6	-2.8	6.8	13.4	-15.0	3.3	9
10 Exchange-traded funds	56.7	74.0	150.5	177.2	116.5	117.8	27.9	123.5	133.2	186.7	94.4	10
11 REITs	16.1	22.2	17.1	12.8	24.2	28.2	10.9	33.2	24.4	44.4	63.6	11
12 Government-sponsored enterprises	4.2	1.1	25.5	27.6	96.0	38.1	58.6	76.1	10.6	6.9	8.0	12
13 Brokers and dealers	3.3	-7.6	32.3	120.2	-32.4	-11.1	-52.6	83.9	-34.4	-41.4	-11.0	13
14 Funding corporations (3)	0.0	0.0	0.0	40.0	30.5	3.5	10.0	1.3	1.3	1.3	-60.4	14
15 Net purchases	-76.6	-368.6	-460.2	263.4	313.4	-9.3	-119.3	220.5	-62.4	-76.0	-58.3	15
16 Household sector	-372.5	-585.0	-847.9	-112.4	111.2	-89.9	-16.0	138.3	-64.8	-417.3	-141.1	16
17 State and local governments	2.5	-4.4	2.7	22.9	17.6	-25.3	-48.5	20.5	-37.2	-36.0	-25.2	17
18 Federal government	0.0	0.0	0.0	256.3	0.6	15.1	-14.4	65.7	10.7	-1.7	68.7	18
19 Rest of the world (4)	56.9	96.2	218.5	104.7	131.8	93.2	108.5	9.6	121.1	133.5	172.3	19
20 Monetary authority	0.0	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	20
21 Commercial banking	0.1	0.7	1.6	2.4	6.8	-0.5	5.7	-6.8	-5.4	4.7	-4.0	21
22 Savings institutions	-1.0	-1.0	-0.1	-1.5	-0.5	-1.3	-9.0	-1.5	0.7	4.8	-5.5	22
23 Property-casualty insurance companies	-6.1	2.3	0.5	35.1	-2.4	-20.9	-43.1	-2.1	-22.2	-16.3	1.9	23
24 Life insurance companies	65.9	71.4	84.1	81.8	33.4	45.6	66.5	62.6	26.6	26.6	30.1	24
25 Private pension funds	-42.0	-86.5	-188.3	-184.6	-175.6	-111.1	-134.8	-111.1	-111.4	-87.0	-79.6	25
26 State and local govt. retirement funds	-5.6	-70.0	-6.4	1.2	-17.3	-25.8	-27.3	-38.2	-27.4	-10.2	-82.8	26
27 Federal government retirement funds	7.0	6.3	2.7	-8.6	8.8	5.2	8.4	0.6	-4.2	16.2	0.0	27
28 Mutual funds	129.6	131.3	91.3	-38.1	86.3	37.7	73.7	-15.8	-13.2	106.2	129.4	28
29 Closed-end funds	18.5	2.2	18.7	-21.6	-3.5	-3.6	-12.7	14.9	4.3	-21.0	-4.8	29
30 Exchange-traded funds	50.0	68.3	137.2	154.2	70.5	88.2	-13.3	78.1	98.0	189.9	64.7	30
31 Brokers and dealers	20.1	-0.2	25.4	-28.5	-4.6	-18.5	-65.4	3.2	-40.7	28.9	28.6	31
32 Funding corporations	0.0	0.0	0.0	0.0	25.1	1.3	1.2	1.3	1.3	1.3	-105.5	32

(1) Excludes mutual fund shares shown on table F.214.

(2) Net purchases of foreign issues by U.S. residents; includes American Depositary Receipts (ADRs).

(3) Preferred shares issued by AIG to the federal government under the TARP program and the monetary authority sector's preferred interest in AIA Aurora LLC and ALICO Holdings LLC.

(4) Net purchases of U.S. issues by foreign residents.

F.214 Mutual Fund Shares (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net issues	260.2	336.8	364.7	31.0	490.5	384.2	544.7	35.5	544.1	412.5	963.6	1
2 Net purchases	260.2	336.8	364.7	31.0	490.5	384.2	544.7	35.5	544.1	412.5	963.6	2
3 Household sector	173.5	165.4	208.5	15.2	363.1	322.3	434.7	-58.0	535.5	377.0	902.8	3
4 Nonfinancial corporate business	1.5	24.9	0.2	-6.1	40.4	16.7	16.7	16.7	16.7	16.7	16.7	4
5 State and local governments	0.8	-1.3	0.5	14.3	-7.2	-7.4	-5.1	-4.6	-10.2	-9.8	-7.1	5
6 Rest of the world	32.2	45.2	38.2	-2.0	17.7	17.8	28.7	5.3	22.6	14.4	48.1	6
7 Commercial banking	-1.8	3.9	3.6	1.3	14.8	-5.8	-18.5	4.7	-9.5	-0.2	-1.6	7
8 Credit unions	-1.0	-0.1	-0.0	-0.0	-0.7	0.2	0.9	0.0	-0.0	-0.1	0.6	8
9 Property-casualty insurance companies	0.3	0.5	-0.5	-0.4	0.1	-0.1	-0.0	-0.0	-0.1	-0.1	-0.2	9
10 Life insurance companies	-9.9	26.9	31.3	-10.7	0.0	1.0	1.0	1.0	1.0	1.0	1.0	10
11 Private pension funds	70.0	74.9	88.1	20.5	64.8	43.4	90.3	76.0	-8.0	15.2	15.4	11
12 State and local govt. retirement funds	-5.5	-3.4	-5.2	-1.1	-2.5	-3.8	-4.0	-5.6	-4.0	-1.5	-12.1	12

(1) Shares of open-end investment companies; excludes shares of money market mutual funds, exchange-traded funds, and funding vehicles for variable annuities.

F.215 Bank Loans Not Elsewhere Classified

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011	
							Q1	Q2	Q3	Q4	Q1	
Total loans by commercial banking, flow of funds basis	567.8	677.5	671.7	377.1	-576.0	-306.9	-292.5	-401.8	-190.7	-342.7	-121.7	1
- <i>Loans elsewhere classified:</i>												
2 Open market paper	0.0	0.0	0.0	15.7	-15.7	0.0	0.0	0.0	0.0	0.0	0.0	2
3 Mortgages	362.4	445.0	241.4	197.0	-22.7	-195.4	-249.2	-332.0	28.1	-228.5	-301.0	3
4 Consumer credit	2.8	34.2	62.9	74.5	-50.6	-73.7	26.5	-50.5	-128.5	-142.1	-38.6	4
5 Security credit	34.8	71.5	32.3	-113.5	-59.9	22.7	8.0	61.3	6.7	14.9	-56.3	5
6 = Banking sector total bank loans n.e.c.	167.8	126.9	335.1	203.3	-427.1	-60.6	-77.7	-80.7	-97.0	13.0	274.2	6
7 U.S.-chartered commercial banks	98.7	62.9	233.7	137.9	-298.1	-45.4	-102.7	-54.4	-73.5	48.9	146.0	7
8 Foreign banking offices in U.S.	60.7	67.1	105.0	65.1	-125.4	-16.1	19.0	-21.1	-24.2	-38.0	96.3	8
9 Bank holding companies	2.7	-2.9	0.7	2.0	-3.2	4.3	10.0	5.6	0.2	1.3	32.0	9
10 Banks in U.S.-affiliated areas	5.6	-0.3	-4.2	-1.7	-0.3	-3.3	-4.0	-10.7	0.5	0.8	-0.1	10
11 + Loans from Federal Reserve banks	0.0	0.0	0.0	490.4	-347.6	-44.8	-21.6	-39.9	-85.8	-31.8	-115.7	11
12 = Total bank loans n.e.c.	167.8	126.9	335.1	693.7	-774.6	-105.4	-99.3	-120.6	-182.8	-18.8	158.5	12
13 Net change in liabilities	167.8	126.9	335.1	693.7	-774.6	-105.4	-99.3	-120.6	-182.8	-18.8	158.5	13
14 Nonfinancial sectors	149.0	189.2	264.2	197.7	-307.2	-15.2	-8.2	-38.4	-62.1	48.0	197.3	14
15 Household sector	9.7	49.9	13.4	18.0	30.0	76.5	224.2	32.4	52.7	-3.3	10.6	15
16 Corporate business	-33.9	9.2	85.1	53.7	-130.6	-32.1	-26.1	11.1	-81.0	-32.4	107.8	16
17 Nonfarm noncorporate business	156.5	113.0	139.4	117.7	-195.4	-77.1	-202.6	-96.2	-62.1	52.3	36.2	17
18 Farm business	2.2	3.3	2.3	3.2	-0.1	-0.3	-3.2	0.5	0.1	1.5	-5.2	18
19 Rest of the world	14.5	13.8	24.1	5.1	-11.2	17.9	-0.5	13.8	28.2	29.9	47.9	19
20 Foreign official institutions	-2.9	-0.7	-0.0	0.7	0.6	1.1	-0.7	1.1	1.0	3.0	-0.1	20
21 Foreign banks	4.7	3.8	8.3	2.8	-5.1	11.8	10.2	10.7	4.1	22.3	24.2	21
22 Other foreign	12.7	10.7	15.8	1.6	-6.6	4.9	-9.9	2.0	23.1	4.6	23.8	22
23 Financial sectors	18.8	-62.3	70.9	496.1	-467.4	-90.2	-91.2	-82.2	-120.7	-66.7	-38.8	23
24 Savings institutions	5.2	-44.5	13.3	13.0	-29.8	-1.2	1.4	-10.3	8.6	-4.4	5.7	24
25 Finance companies	5.2	-12.9	52.8	-7.1	-30.4	-64.9	-63.6	-44.8	-98.3	-52.9	45.1	25
26 REITs	8.4	-5.0	4.8	-0.3	-12.1	-2.2	-8.6	-6.2	3.7	2.4	4.2	26
27 Brokers and dealers	0.0	0.0	0.0	45.5	-45.5	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Funding corporations	0.0	0.0	0.0	444.9	-349.6	-21.9	-20.4	-20.9	-34.7	-11.8	-93.8	28

F.216 Other Loans and Advances

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Total other loans and advances	159.1	173.6	533.6	106.7	-436.6	-242.7	-272.3	-239.4	-370.6	-88.4	-71.0	1
2 U.S. government loans	-7.0	0.6	-2.2	6.1	66.1	3.6	14.4	-1.6	3.7	-1.9	8.9	2
3 Liab.: Household sector	-0.7	1.4	-0.4	0.3	-0.2	-1.0	-0.2	-1.2	-0.0	-2.5	-0.3	3
4 Nonfinancial corporate business	0.8	1.2	-0.3	4.4	59.4	-4.4	-1.4	-14.7	3.1	-4.8	5.4	4
5 Nonfarm noncorporate business	-2.9	4.8	1.2	2.1	3.3	0.3	2.9	1.3	-2.5	-0.8	2.2	5
6 Farm business	-0.2	-0.1	-0.0	0.0	0.5	0.4	0.4	0.9	0.6	-0.0	0.1	6
7 State and local governments	0.6	0.6	0.7	0.8	0.8	0.9	0.6	0.4	0.5	2.0	0.4	7
8 Rest of the world	-4.6	-7.4	-3.3	-1.5	0.3	0.3	1.5	-1.1	0.1	0.7	0.6	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 Finance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Funding corporations	0.0	0.0	0.0	0.0	2.0	7.2	10.7	12.8	1.9	3.4	0.6	11
12 Foreign loans to U.S. corporate business	31.3	6.2	102.7	-64.1	-24.9	-21.3	48.6	27.7	-142.8	-18.6	44.7	12
13 Liab.: Nonfinancial corporate business	31.3	6.2	102.7	-64.1	-24.9	-21.3	48.6	27.7	-142.8	-18.6	44.7	13
Customers' liability on acceptances outstanding (Commercial banking asset)	0.0	-0.3	0.0	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14
15 Liab.: Nonfinancial corporate business	0.0	-0.3	-0.1	-0.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Rest of the world	-0.0	-0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16
17 Savings institution loans to business	3.9	6.0	6.2	6.4	-14.5	6.4	-1.2	-3.7	27.2	3.5	0.7	17
18 Liab.: Nonfinancial corporate business	1.9	3.0	3.1	3.2	-7.2	3.2	-0.6	-1.9	13.6	1.7	0.3	18
19 Nonfarm noncorporate business	1.9	3.0	3.1	3.2	-7.2	3.2	-0.6	-1.9	13.6	1.7	0.3	19
20 Credit unions loans to business	1.0	0.9	0.0	2.7	2.7	0.8	-4.1	5.0	2.7	-0.5	-3.7	20
21 Liab.: Nonfinancial corporate business	0.5	0.4	0.0	1.4	1.4	0.4	-2.0	2.5	1.3	-0.3	-1.9	21
22 Nonfarm noncorporate business	0.5	0.4	0.0	1.4	1.4	0.4	-2.0	2.5	1.3	-0.3	-1.9	22
23 Policy loans (Household liability)	0.8	3.3	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.2	23
24 Asset: Federal government	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.1	24
25 Life insurance companies	0.8	3.4	3.6	5.9	0.7	3.4	2.5	2.8	4.6	3.8	1.3	25
26 Govt.-sponsored enterprises loans (1)	52.4	33.1	237.7	38.1	-284.8	-144.7	-171.5	-152.2	-258.7	3.8	-111.5	26
27 Liab.: Household sector (SLMA)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	27
28 Noncorporate business (FCS)	1.9	4.2	4.3	24.8	3.1	1.3	-8.5	4.4	6.0	3.4	-45.2	28
29 Farm business (FCS)	6.1	7.7	7.7	-20.1	-3.3	6.0	-1.5	-5.2	20.9	9.5	-19.3	29
30 Commercial banks (FHLB and SLMA)	24.4	80.0	106.7	71.0	-124.2	-124.1	-89.1	-125.8	-185.8	-95.8	14.0	30
31 Savings institutions (FHLB and SLMA)	16.2	-65.7	91.1	-72.2	-139.6	-24.2	-57.3	-24.0	-99.4	83.9	-53.1	31
32 Credit unions (FHLB)	3.3	4.2	13.4	8.3	-14.1	-0.4	-4.4	-1.6	0.8	3.6	-9.6	32
33 Life insurance companies (FHLB)	0.4	2.7	14.5	26.2	-6.6	-3.2	-10.8	0.0	-1.2	-0.8	1.8	33
34 Securitized loans held by ABS issuers	-17.6	3.8	-4.0	-15.6	-23.7	-5.0	-18.0	-1.9	13.5	-13.6	-15.3	34
35 Liab.: Nonfinancial corporate business	-17.6	3.8	-4.0	-15.6	-23.7	-5.0	-18.0	-1.9	13.5	-13.6	-15.3	35
36 Finance company loans to business	27.6	18.9	24.9	16.9	-91.0	-19.0	-62.7	-48.6	46.4	-11.2	-21.2	36
37 Liab.: Nonfinancial corporate business	24.9	17.0	22.4	15.2	-81.9	-17.1	-56.4	-43.7	41.7	-10.1	-19.1	37
38 Nonfarm noncorporate business	2.8	1.9	2.5	1.7	-9.1	-1.9	-6.3	-4.9	4.6	-1.1	-2.1	38
39 Loans to nonfinancial corporate business (2)	66.6	101.1	164.6	110.5	-67.1	-67.0	-80.4	-67.0	-67.0	-53.6	25.2	39
40 Asset: Household sector	2.7	0.4	8.5	12.2	-5.3	0.1	0.1	0.1	0.1	0.1	0.0	40
41 Life insurance companies	4.2	6.5	9.6	14.3	-13.3	-3.6	-4.3	-3.6	-3.6	-2.9	1.2	41
42 Mutual funds	10.5	9.8	36.1	12.4	1.3	0.8	0.9	0.8	0.8	0.6	-0.3	42
43 ABS issuers	37.8	61.2	92.6	53.4	-27.4	-51.8	-62.2	-51.8	-51.8	-41.5	20.7	43
44 Brokers and dealers	7.7	19.8	11.1	3.1	-12.7	-10.7	-12.9	-10.7	-10.7	-8.6	4.3	44
45 Funding corporations	3.6	3.4	6.7	15.1	-9.8	-1.7	-2.1	-1.7	-1.7	-1.4	-0.7	45

(1) The Student Loan Marketing Association (Sallie Mae) was included until it was fully privatized in 2004:Q4.

(2) Syndicated loans from domestic entities, excluding banks and finance companies which are included elsewhere.

F.217 Total Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011	
							Q1	Q2	Q3	Q4	Q1	
1 Net change in mortgages	1433.9	1389.3	1051.9	89.8	-285.4	-500.5	-724.9	-492.0	-491.8	-293.4	-425.4	1
2 Home	1114.2	1071.7	710.4	-106.6	-207.9	-329.3	-593.3	-287.9	-302.9	-133.1	-366.0	2
3 Multifamily residential	62.3	40.7	79.3	46.0	11.5	-8.9	-24.1	-13.8	6.2	-4.2	0.4	3
4 Commercial	248.2	273.7	257.5	129.5	-90.0	-160.1	-105.3	-188.2	-192.9	-153.8	-60.1	4
5 Farm	9.1	3.3	4.6	20.9	0.9	-2.3	-2.2	-2.2	-2.3	-2.3	0.2	5
6 Net borrowing	1433.9	1389.3	1051.9	89.8	-285.4	-500.5	-724.9	-492.0	-491.8	-293.4	-425.4	6
7 Household sector	1048.3	1010.5	689.4	-37.9	-162.7	-301.5	-547.4	-247.6	-285.4	-125.7	-347.4	7
8 Nonfinancial business	371.5	372.3	357.9	120.9	-126.0	-205.9	-178.3	-246.4	-209.5	-189.5	-89.3	8
9 Corporate	191.5	87.7	48.9	-70.9	-31.3	-79.1	-34.2	-85.7	-88.4	-108.3	-46.4	9
10 Nonfarm noncorporate	170.9	281.3	304.3	170.9	-95.7	-124.5	-141.9	-158.5	-118.8	-78.9	-43.2	10
11 Farm	9.1	3.3	4.6	20.9	0.9	-2.3	-2.2	-2.2	-2.3	-2.3	0.2	11
12 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	12
13 REITs	14.1	6.6	4.7	6.8	3.4	6.9	0.8	1.9	3.1	21.8	11.2	13
14 Net change in assets	1433.9	1389.3	1051.9	89.8	-285.4	-500.5	-724.9	-492.0	-491.8	-293.4	-425.4	14
15 Household sector	8.1	-17.3	-12.3	2.0	-9.3	-10.9	-6.0	-13.0	-11.9	-12.5	-7.8	15
16 Nonfinancial corporate business	1.7	-8.4	-18.4	-7.7	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	-3.3	16
17 Nonfarm noncorporate business	5.3	-1.5	7.4	-3.0	-3.1	-1.8	-2.3	-2.0	-1.9	-0.9	-0.5	17
18 State and local governments	10.8	14.5	6.4	-3.2	9.4	5.1	15.1	-6.1	6.3	5.2	6.2	18
19 Federal government	2.4	3.7	2.1	13.5	12.6	-1.8	-5.2	5.2	-7.2	0.0	4.9	19
20 Commercial banking	362.4	445.0	241.4	197.0	-22.7	-195.4	-249.2	-332.0	28.1	-228.5	-301.0	20
21 Savings institutions (1)	95.3	-77.2	17.2	-233.4	-227.3	-18.5	-177.6	13.3	-84.3	174.7	-236.6	21
22 Credit unions	31.3	30.1	31.8	33.2	3.2	2.8	21.0	-3.6	8.9	-15.0	18.1	22
23 Property-casualty insurance companies	0.3	0.7	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	23
24 Life insurance companies	12.1	18.3	22.4	16.3	-16.3	-8.6	-12.1	-15.3	-2.0	-5.1	10.5	24
25 Private pension funds	-0.2	-0.3	0.7	0.9	2.6	1.3	3.9	4.5	-2.1	-1.0	-1.0	25
26 State and local govt. retirement funds	1.3	-2.0	-4.7	-0.3	-0.1	0.1	0.3	-0.2	0.4	0.0	-0.8	26
27 Government-sponsored enterprises (1)	-40.2	18.4	35.9	58.3	6.2	-110.8	-134.7	-56.6	-200.7	-51.4	100.5	27
28 Agency- and GSE-backed mortgage pools	164.5	292.6	623.3	497.0	415.3	186.9	131.1	251.0	153.4	212.1	212.3	28
29 ABS issuers	685.3	630.0	174.5	-351.5	-384.8	-280.9	-244.0	-292.6	-300.0	-287.2	-178.4	29
30 Finance companies	65.4	53.0	-62.5	-84.0	-50.5	-56.9	-53.8	-34.3	-68.0	-71.4	-45.1	30
31 REITs	28.1	-10.3	-14.5	-45.5	-16.6	-7.6	-7.3	-7.0	-7.4	-8.9	-3.4	31

(1) FHLB loans to savings institutions are included in other loans and advances.

F.218 Home Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net borrowing	1114.2	1071.7	710.4	-106.6	-207.9	-329.3	-593.3	-287.9	-302.9	-133.1	-366.0	1
2 Household sector	1039.0	989.3	673.6	-49.4	-153.7	-285.6	-534.4	-229.3	-268.4	-110.2	-341.4	2
3 Nonfinancial corporate business	7.6	8.2	2.9	-10.2	-12.4	-6.8	-7.8	-9.8	-4.6	-4.9	-4.7	3
4 Nonfarm noncorporate business	67.6	74.2	33.9	-46.9	-41.8	-36.9	-51.2	-48.7	-29.8	-18.0	-19.8	4
5 Net change in assets	1114.2	1071.7	710.4	-106.6	-207.9	-329.3	-593.3	-287.9	-302.9	-133.1	-366.0	5
6 Household sector	5.0	-15.0	-12.1	0.4	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	-8.0	6
7 Nonfinancial corporate business	1.0	-5.1	-10.9	-4.8	-2.0	-2.0	-2.0	-2.0	-2.0	-2.0	-1.4	7
8 Nonfarm noncorporate business	1.9	-0.6	2.7	-1.1	-1.1	-0.6	-0.8	-0.7	-0.7	-0.3	-0.2	8
9 State and local governments	5.5	7.4	3.6	-1.5	4.8	2.0	7.8	-3.2	2.2	1.3	2.9	9
10 Federal government	-0.4	0.2	0.3	2.7	5.7	1.8	4.6	2.6	-1.2	1.2	1.8	10
11 Commercial banking	210.5	290.1	128.4	29.1	13.2	-81.0	-170.2	-209.8	149.4	-93.4	-205.4	11
12 Savings institutions	79.6	-86.0	11.1	-212.6	-217.7	-18.2	-177.9	29.8	-85.1	160.5	-223.0	12
13 Credit unions	31.3	30.1	31.8	33.2	3.2	2.8	21.0	-3.6	8.9	-15.0	18.1	13
14 Life insurance companies	-0.6	2.9	-0.9	-0.6	-3.2	-0.7	-3.6	-0.6	0.3	1.1	0.5	14
15 Private pension funds	-0.0	-0.1	-0.1	0.1	0.7	0.1	0.1	0.3	-0.0	-0.0	-0.2	15
16 State and local govt. retirement funds	0.5	-0.7	-1.7	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	16
17 Government-sponsored enterprises	-54.7	3.7	-9.7	8.0	-11.8	-111.8	-112.8	-54.3	-208.5	-71.8	102.4	17
18 Agency- and GSE-backed mortgage pools	169.0	302.8	622.6	492.2	402.5	175.8	131.6	232.9	139.3	199.4	196.9	18
19 ABS issuers	573.4	517.4	35.2	-311.8	-337.3	-232.2	-219.9	-235.0	-232.5	-241.3	-212.8	19
20 Finance companies	67.8	48.3	-65.4	-97.3	-47.8	-50.8	-54.5	-25.7	-60.9	-62.0	-34.6	20
21 REITs	24.6	-23.7	-24.5	-42.5	-9.1	-6.6	-8.6	-10.5	-4.3	-2.9	-2.8	21
Memo:												
22 Home equity loans included above (2)	139.3	151.2	64.8	-17.8	-82.2	-90.5	-107.5	-71.0	-80.9	-102.6	-97.6	22
23 Commercial banking	65.5	104.6	38.6	82.6	-14.3	-60.2	-73.6	-40.7	-57.6	-69.1	-69.1	23
24 Savings institutions	30.4	-14.1	42.9	-61.0	-39.5	-6.0	-6.2	-7.3	-4.4	-6.1	-6.6	24
25 Credit unions	12.0	11.0	7.2	4.6	-4.1	-6.4	-7.5	-3.6	-6.0	-8.3	-8.4	25
26 ABS issuers	17.1	40.0	-10.9	-24.5	-14.7	-8.5	-11.6	-8.5	-6.4	-7.4	-6.6	26
27 Finance companies	14.3	9.7	-13.1	-19.5	-9.6	-9.4	-8.5	-10.9	-6.4	-11.7	-6.9	27

(1) Mortgages on 1-4 family properties including mortgages on farm houses.

(2) Loans made under home equity lines of credit and home equity loans secured by junior liens. Excludes home equity loans held by individuals.

F.219 Multifamily Residential Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing	62.3	40.7	79.3	46.0	11.5	-8.9	-24.1	-13.8	6.2	-4.2	0.4	1
2 Nonfinancial corporate business	1.4	1.0	6.0	1.9	1.5	-0.5	-1.1	0.3	-1.8	0.6	0.6	2
3 Nonfarm noncorporate business	61.0	39.4	75.7	41.7	8.3	-9.3	-24.0	-14.0	5.7	-4.8	2.1	3
4 Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 REITs	-0.1	0.3	-2.3	2.3	1.8	0.8	1.0	-0.0	2.4	-0.0	-2.3	5
6 Net change in assets	62.3	40.7	79.3	46.0	11.5	-8.9	-24.1	-13.8	6.2	-4.2	0.4	6
7 Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Nonfinancial corporate business	0.0	-0.1	-0.3	-0.1	-0.1	-0.1	-0.0	-0.1	-0.1	-0.1	-0.7	8
9 Nonfarm noncorporate business	1.9	-0.5	2.6	-1.0	-1.0	-0.6	-0.8	-0.7	-0.6	-0.3	-0.2	9
10 State and local governments	4.3	5.8	2.8	-1.2	3.8	2.1	6.1	-2.5	2.7	2.1	3.2	10
11 Federal government	-0.0	-0.2	-0.3	0.1	0.1	-0.3	-0.8	0.2	-0.8	0.1	-0.2	11
12 Commercial banking	20.0	18.9	10.9	42.2	-4.1	-14.0	-6.0	-10.2	-11.6	-28.4	-13.5	12
13 Savings institutions	10.8	-2.6	-3.1	-27.5	-5.3	1.4	1.6	-6.5	3.1	7.2	-0.0	13
14 Life insurance companies	2.0	3.6	5.8	-0.1	-3.2	-1.3	-2.4	-2.1	0.2	-0.7	0.6	14
15 Private pension funds	-0.0	-0.1	0.1	0.3	0.3	0.4	1.1	1.2	-0.4	-0.2	-0.2	15
16 State and local govt. retirement funds	0.4	-0.6	-1.4	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	16
17 Government-sponsored enterprises	10.5	12.4	42.3	40.0	16.7	2.0	-19.3	-1.9	8.5	20.5	-1.6	17
18 Agency- and GSE-backed mortgage pools	-4.5	-12.5	-0.7	4.6	13.0	11.3	2.1	16.2	14.2	12.8	17.5	18
19 ABS issuers	16.6	14.0	20.6	-10.8	-5.8	-8.7	-3.7	-6.7	-8.5	-15.9	-2.8	19
20 Finance companies	0.0	-0.5	-0.1	0.8	-0.7	-1.0	-1.6	-0.9	-0.4	-1.3	-1.1	20
21 REITs	0.3	3.1	0.2	-1.3	-2.1	-0.2	-0.4	0.1	-0.3	-0.1	-0.3	21

F.220 Commercial Mortgages

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net borrowing	248.2	273.7	257.5	129.5	-90.0	-160.1	-105.3	-188.2	-192.9	-153.8	-60.1	1
2 Household sector	9.2	21.2	15.8	11.5	-9.1	-15.9	-13.0	-18.3	-17.0	-15.6	-6.0	2
3 Nonfinancial corporate business	182.4	78.5	40.1	-62.6	-20.4	-71.9	-25.4	-76.1	-82.0	-104.0	-42.2	3
4 Nonfarm noncorporate business	42.3	167.7	194.7	176.1	-62.1	-78.3	-66.8	-95.8	-94.7	-56.1	-25.4	4
5 REITs	14.2	6.3	7.0	4.5	1.6	6.1	-0.1	1.9	0.7	21.8	13.5	5
6 Net change in assets	248.2	273.7	257.5	129.5	-90.0	-160.1	-105.3	-188.2	-192.9	-153.8	-60.1	6
7 Household sector	1.9	2.2	2.1	0.9	-0.7	-2.5	-1.8	-2.3	-2.7	-3.2	-3.6	7
8 Nonfinancial corporate business	0.6	-3.2	-7.3	-2.8	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	-1.3	8
9 Nonfarm noncorporate business	1.4	-0.4	2.0	-0.8	-0.8	-0.5	-0.6	-0.6	-0.5	-0.2	-0.1	9
10 State and local governments	0.9	1.2	0.6	-0.2	0.8	1.0	1.2	-0.5	1.4	1.8	0.1	10
11 Federal government	2.8	3.7	2.1	10.4	6.4	-3.7	-9.4	2.3	-6.2	-1.6	3.5	11
12 Commercial banking	128.7	133.8	100.4	117.9	-32.5	-99.5	-72.1	-111.2	-108.8	-105.8	-81.2	12
13 Savings institutions	4.9	11.3	9.1	6.7	-4.2	-1.7	-1.3	-10.0	-2.4	6.9	-13.6	13
14 Property-casualty insurance companies	0.3	0.7	1.3	0.2	-0.5	-0.3	-0.7	-0.1	-0.1	-0.4	-0.2	14
15 Life insurance companies	10.2	11.1	16.8	14.9	-9.4	-6.4	-5.8	-12.4	-2.2	-5.3	9.8	15
16 Private pension funds	-0.1	-0.2	0.7	0.5	1.5	0.8	2.7	3.0	-1.6	-0.8	-0.6	16
17 State and local govt. retirement funds	0.5	-0.7	-1.6	-0.1	-0.0	0.0	0.1	-0.1	0.1	0.0	-0.3	17
18 Agency- and GSE-backed mortgage pools	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	18
19 ABS issuers	95.3	98.7	118.7	-29.0	-41.6	-40.1	-20.3	-50.9	-59.1	-29.9	37.2	19
20 Finance companies	-2.4	5.2	2.9	12.6	-2.0	-5.1	2.3	-7.7	-6.7	-8.1	-9.4	20
21 REITs	3.2	10.3	9.9	-1.7	-5.5	-0.9	1.7	3.4	-2.9	-5.9	-0.3	21

F.221 Farm Mortgages (1)

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net borrowing (Farm business)	9.1	3.3	4.6	20.9	0.9	-2.3	-2.2	-2.2	-2.3	-2.3	0.2	1
2 Net change in assets	9.1	3.3	4.6	20.9	0.9	-2.3	-2.2	-2.2	-2.3	-2.3	0.2	2
3 Household sector	1.1	-4.5	-2.2	0.7	-0.6	-0.4	3.8	-2.7	-1.2	-1.3	3.9	3
4 Nonfarm noncorporate business	0.1	-0.0	0.1	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	4
5 State and local governments	0.1	0.1	-0.7	-0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
6 Federal government	-0.0	-0.0	0.1	0.2	0.4	0.4	0.3	0.0	0.9	0.3	-0.2	6
7 Commercial banking	3.3	2.2	1.7	7.8	0.6	-0.8	-0.8	-0.8	-0.9	-0.8	-0.9	7
8 Savings institutions	0.0	0.1	0.1	0.0	-0.0	0.0	-0.1	0.0	0.0	0.1	0.0	8
9 Life insurance companies	0.6	0.7	0.7	2.0	-0.5	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	9
10 State and local govt. retirement funds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Government-sponsored enterprises	4.0	2.2	3.3	10.3	1.3	-0.9	-2.6	-0.4	-0.7	-0.1	-0.2	11
12 Agency- and GSE-backed mortgage pools	-0.1	2.3	1.4	0.1	-0.2	-0.2	-2.6	1.9	-0.1	-0.2	-2.1	12

(1) Excludes mortgages on farm houses.

F.222 Consumer Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities (Households)	100.4	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.7	58.5	1
2 Net change in assets	100.4	95.4	139.3	38.8	-115.3	-44.2	-101.5	-75.7	-47.1	47.7	58.5	2
3 Nonfinancial corporate business	0.4	-2.0	1.0	1.2	-2.6	7.5	21.6	-11.5	18.2	1.7	-21.4	3
4 Nonfarm noncorporate business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5 Federal government	3.7	1.9	6.7	12.6	75.0	130.4	84.6	57.2	228.2	151.7	144.1	5
6 Commercial banking	2.8	34.2	62.9	74.5	-50.6	-73.7	26.5	-50.5	-128.5	-142.1	-38.6	6
7 Savings institutions	17.8	-13.5	-4.8	-4.5	-8.8	5.3	-14.2	10.5	6.1	18.7	-8.3	7
8 Credit unions	13.2	5.9	1.2	0.5	1.0	-10.7	-20.9	-10.9	-21.8	10.7	-10.6	8
9 Government-sponsored enterprises	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	9
10 ABS issuers	38.4	51.2	22.6	-37.3	-41.3	-56.8	-137.5	-38.4	-42.9	-8.4	-23.3	10
11 Finance companies	24.2	17.8	49.7	-8.3	-88.0	-46.2	-61.7	-32.1	-106.4	15.4	16.6	11

F.223 Trade Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in trade payables	340.8	189.1	202.0	-174.1	-74.9	232.2	355.3	172.9	265.4	135.2	277.3	1
2 Household sector	13.0	13.6	14.6	15.7	10.9	18.1	20.4	20.0	14.4	17.6	12.8	2
3 Nonfinancial corporate business	199.4	110.3	85.9	-229.9	-89.9	197.7	270.2	161.7	211.2	147.5	217.7	3
4 Nonfarm noncorporate business	52.0	20.0	29.3	-11.9	-34.0	-19.6	-25.5	-22.4	-20.7	-9.5	-5.4	4
5 Farm business	-2.8	-7.0	-4.1	24.6	4.7	-9.0	1.2	1.2	-24.6	-13.6	21.5	5
6 State and local governments	32.1	34.4	37.0	39.6	38.4	39.1	38.6	38.9	39.3	39.5	40.1	6
7 Federal government	33.7	6.2	29.3	22.4	-51.8	23.7	20.2	-6.8	4.1	77.3	2.0	7
8 Rest of the world	6.3	6.2	12.4	-9.9	-2.0	34.2	61.6	21.3	29.6	24.5	-12.6	8
9 Brokers and dealers	7.0	5.2	-2.4	-24.7	48.9	-52.0	-31.4	-40.9	12.3	-148.0	1.2	9
10 Net change in trade receivables	371.2	43.1	248.5	-182.0	-52.3	133.9	39.3	147.9	143.3	204.8	178.8	10
11 Nonfinancial corporate business	277.6	-18.3	163.1	-172.0	33.6	133.7	29.3	175.1	152.7	177.8	167.8	11
12 Nonfarm noncorporate business	66.6	40.0	54.7	-3.0	-40.8	-23.5	-30.6	-26.9	-24.9	-11.5	-6.5	12
13 State and local governments	10.2	13.8	6.8	-2.7	9.0	11.7	14.5	-5.9	16.8	21.2	1.0	13
14 Federal government	9.2	-11.6	1.2	4.2	-21.1	-0.3	4.5	-22.8	-3.9	21.2	1.6	14
15 Rest of the world	7.9	5.9	20.8	6.3	5.0	20.8	38.8	24.8	0.8	18.7	6.4	15
16 Property-casualty insurance companies	2.4	4.9	-1.6	1.3	-3.7	0.8	7.4	7.7	1.3	-13.1	2.5	16
17 ABS issuers	-2.8	8.5	3.4	-16.1	-34.3	-9.5	-24.6	-4.2	0.4	-9.5	6.0	17
18 Discrepancy	-30.4	145.9	-46.4	8.0	-22.5	98.4	316.0	25.0	122.1	-69.6	98.4	18

F.224 Security Credit

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in liabilities	0.2	211.5	276.5	-397.9	-95.9	123.6	27.3	167.7	116.6	182.8	129.9	1
2 Household sector	-31.6	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	2
3 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3
4 Brokers and dealers	31.8	151.8	243.0	-237.3	-134.0	48.4	53.7	85.2	49.9	4.8	-20.3	4
5 Customer credit balances (HH)	-3.0	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.0	5
6 From U.S.-chartered commercial banks	-6.6	20.9	29.3	12.8	-59.2	-5.8	8.0	17.7	-81.6	32.8	-0.7	6
7 From foreign banking offices in U.S.	41.4	50.6	3.0	-126.3	-0.8	28.5	-0.0	43.6	88.3	-17.9	-55.6	7
8 Net change in assets	0.2	211.5	276.5	-397.9	-95.9	123.6	27.3	167.7	116.6	182.8	129.9	8
9 Household sector	-3.0	80.4	210.8	-123.8	-74.1	25.7	45.7	23.9	43.2	-10.1	36.0	9
10 Rest of the world	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10
11 Commercial banking	34.8	71.5	32.3	-113.5	-59.9	22.7	8.0	61.3	6.7	14.9	-56.3	11
12 Brokers and dealers	-31.6	59.7	33.4	-160.7	38.1	75.2	-26.4	82.5	66.7	178.0	150.2	12

F.225 Life Insurance and Pension Fund Reserves

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011	
							Q1	Q2	Q3	Q4	Q1	
<i>Life insurance reserves:</i>												
1 Net change in liabilities	16.1	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	1
2 Federal government	1.1	1.5	1.2	1.0	1.1	0.9	-0.3	0.7	0.7	2.5	0.3	2
3 Life insurance companies	14.9	64.1	33.0	66.0	25.4	16.4	1.2	13.1	48.3	2.9	34.5	3
4 Net change in assets (Households)	16.1	65.6	34.2	67.0	26.5	17.2	0.9	13.8	49.0	5.3	34.8	4
<i>Pension fund reserves:</i>												
5 Net change in liabilities	275.4	250.6	200.8	112.7	111.6	187.7	168.1	118.7	184.7	279.2	94.5	5
6 Life insurance companies	142.1	100.5	118.6	65.5	25.1	104.2	112.9	68.4	139.9	95.7	20.5	6
7 Private pension funds (1)	72.8	53.8	32.4	-50.4	35.7	39.1	31.3	48.6	14.4	62.1	52.4	7
8 State and local govt. retirement funds	5.8	45.9	2.0	18.7	-27.4	-37.6	-33.2	-63.0	-46.5	-7.5	-47.1	8
9 Federal government retirement funds (2)	54.7	50.4	47.8	78.9	78.2	81.9	57.1	64.7	76.9	128.9	68.7	9
10 Net change in assets (Households) (3)	275.4	250.6	200.8	112.7	111.6	187.7	168.1	118.7	184.7	279.2	94.5	10

(1) Includes unallocated insurance company contracts beginning 1985:Q4.

(2) Includes the Thrift Savings Plan, the National Railroad Retirement Investment Trust, and other federal government retirement funds.

(3) Excludes all individual retirement accounts (IRAs) (table F.225.i), except those at life insurance companies.

F.226 Taxes Payable by Businesses

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Net change in taxes payable by all businesses	-4.7	22.5	-69.3	-123.8	-5.0	12.1	2.1	-16.7	41.3	21.5	46.3	1
2 Nonfinancial corporate business	-1.8	-0.8	-49.6	3.1	-3.3	3.5	18.6	-17.3	13.4	-0.6	14.2	2
3 Nonfarm noncorporate business	8.7	9.0	3.8	6.7	-7.8	-4.5	-5.9	-5.1	-4.8	-2.2	-1.2	3
4 U.S.-chartered commercial banks	-7.9	-1.1	-13.6	-85.7	7.1	6.9	-24.3	36.0	-0.9	16.8	17.0	4
5 Savings institutions	0.1	-0.4	-2.0	-0.3	0.3	-0.3	1.0	-2.0	-0.5	0.2	1.9	5
6 Property-casualty insurance companies	-3.1	11.0	-2.4	-28.1	5.3	5.6	12.6	-25.8	13.6	22.2	8.8	6
7 Life insurance companies	-2.6	4.0	-3.4	-19.7	-7.0	2.6	5.8	-2.7	11.7	-4.5	3.8	7
8 Finance companies	1.9	0.0	-1.5	-0.1	-2.8	0.3	-0.4	0.3	0.6	0.5	-0.5	8
9 Brokers and dealers	-0.1	0.7	-0.6	0.3	3.2	-2.1	-5.3	-0.1	8.0	-10.9	2.3	9
10 Net change in business taxes receivable	40.9	5.1	-34.7	-64.9	4.1	49.5	9.2	46.8	40.0	101.9	52.5	10
11 State and local governments	15.5	11.5	0.8	-3.5	-16.2	12.6	9.9	13.8	14.0	12.7	10.5	11
12 Federal government	25.3	-6.3	-35.5	-61.4	20.3	36.9	-0.7	33.0	26.0	89.2	42.0	12
13 Discrepancy	-45.6	17.3	-34.6	-58.8	-9.1	-37.4	-7.1	-63.5	1.3	-80.3	-6.2	13

F.227 Proprietors' Equity in Noncorporate Business

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 Total household investment	-56.0	-11.0	-33.2	-289.0	-62.7	5.7	10.3	23.9	10.4	-21.8	-35.8	1
2 Nonfarm noncorporate business	-30.9	22.3	-31.6	-285.2	-61.4	8.2	6.5	15.9	19.8	-9.6	0.6	2
3 Farm business	-23.9	-26.6	-4.1	-15.3	2.3	-4.6	4.4	-1.2	-4.7	-16.8	-24.1	3
4 Brokers and dealers	-1.2	-6.8	2.4	11.5	-3.6	2.1	-0.6	9.2	-4.7	4.6	-12.3	4

F.228 Total Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	1266.1	1857.8	2550.2	2284.2	-303.4	1220.0	1108.0	1668.6	1819.6	205.3	1639.6	1
2 Household sector	1.0	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	-1.7	2
3 Nonfinancial corporate business	782.8	819.8	1274.7	640.9	17.4	442.4	12.3	448.4	594.4	714.5	201.8	3
4 Nonfarm noncorporate business	142.8	144.8	94.1	114.4	111.6	68.9	177.3	88.4	14.5	-4.8	50.1	4
5 Federal government	68.0	59.4	76.6	89.5	81.4	90.6	21.1	72.5	72.5	196.2	45.5	5
6 Rest of the world	24.9	467.0	509.7	613.3	-199.5	556.4	421.7	568.6	602.9	632.6	697.9	6
7 Monetary authority	2.8	3.2	2.5	2.2	6.1	29.2	40.8	6.5	-118.2	187.7	-64.6	7
8 Commercial banking	32.5	31.3	165.3	357.7	-207.2	65.7	479.0	465.4	794.5	-1554.6	1028.9	8
9 Savings institutions	27.3	19.7	22.2	-30.1	-50.5	-1.6	33.0	37.3	-78.8	1.9	34.0	9
10 Credit unions	2.6	-2.7	-5.6	1.1	14.7	-8.4	-29.8	3.5	-4.8	-2.5	11.7	10
11 Property-casualty insurance companies	52.2	39.7	12.3	32.8	-5.2	9.4	-1.5	29.6	22.6	-12.9	2.5	11
12 Life insurance companies	19.5	50.9	67.6	46.8	-4.6	55.1	11.7	249.0	3.7	-44.0	37.4	12
13 Government-sponsored enterprises	-1.9	11.6	17.7	41.0	58.3	-3.1	-1.3	-53.4	-102.2	144.4	-56.5	13
14 Finance companies	28.2	13.7	-6.9	10.4	-91.2	-11.8	-82.2	16.3	-56.1	74.6	-133.1	14
15 REITs	4.3	7.8	3.4	-3.7	-22.8	-2.0	39.1	-4.5	-8.8	-33.9	9.3	15
16 Brokers and dealers	26.2	97.8	38.2	-100.4	26.1	17.0	320.8	-126.1	144.6	-271.2	256.0	16
17 Funding corporations	52.9	93.3	277.5	465.3	-33.0	-90.4	-344.3	-136.7	-49.5	168.9	-483.0	17
18 Net change in assets	1357.2	2514.6	2569.0	176.7	-87.1	799.2	910.6	453.3	1284.9	547.9	1087.6	18
19 Household sector	58.0	37.4	66.1	55.2	21.1	43.8	5.2	41.6	54.2	74.5	9.5	19
20 Nonfinancial corporate business	441.2	718.6	929.6	-365.6	278.0	477.3	598.4	612.9	357.3	340.7	256.3	20
21 Nonfarm noncorporate business	256.0	378.9	328.4	106.6	-162.4	-93.3	-121.8	-107.0	-98.9	-45.6	-25.8	21
22 Farm business	1.3	4.1	3.4	1.8	1.7	1.1	1.1	1.1	1.1	1.1	1.1	22
23 State and local governments	-8.9	-3.9	74.5	24.6	46.9	95.9	82.0	51.9	97.0	152.8	1.0	23
24 Federal government	-0.3	3.1	1.9	-28.0	35.4	-3.5	7.3	-65.8	26.0	18.6	-4.1	24
25 Rest of the world	167.5	694.5	649.5	-281.6	158.5	473.3	347.0	476.7	557.9	511.5	-19.1	25
26 Monetary authority	-3.2	0.1	25.8	530.2	-493.8	7.8	-34.1	-1.6	2.9	64.0	39.2	26
27 Commercial banking	94.3	153.6	141.3	680.3	-39.1	-117.5	113.1	327.5	-133.2	-777.4	967.1	27
28 Savings institutions	-58.8	-4.5	6.2	-25.4	-6.2	-8.0	-56.1	-20.4	-90.0	134.5	-55.5	28
29 Credit unions	-0.3	0.8	11.0	8.4	6.4	2.7	-55.5	-7.1	44.9	28.7	-35.5	29
30 Property-casualty insurance companies	10.8	3.1	17.6	6.8	15.7	5.5	8.2	-6.2	13.8	6.3	6.8	30
31 Life insurance companies	23.4	41.3	39.5	37.2	-22.5	2.8	18.5	109.2	0.4	-117.1	-114.7	31
32 Private pension funds	-10.4	1.3	17.5	11.3	21.6	-18.8	-47.6	-11.1	-0.4	-16.3	-34.9	32
33 State and local govt. retirement funds	-0.6	1.0	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	33
34 Federal government retirement funds	40.0	35.8	33.3	63.3	61.9	65.7	42.2	47.2	62.2	111.2	54.9	34
35 Money market mutual funds	-10.0	15.9	31.8	-43.1	11.3	7.7	56.1	-257.8	-39.2	271.9	74.4	35
36 Mutual funds	3.7	3.3	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	-0.0	36
37 Government-sponsored enterprises	4.0	-3.2	27.0	-46.7	-28.2	27.1	-25.8	-25.0	145.0	14.0	-182.2	37
38 Finance companies	52.2	-30.2	1.7	11.8	31.9	-15.9	-128.4	8.8	-14.8	70.9	-45.9	38
39 REITs	11.6	7.8	-4.4	-0.7	-8.4	7.5	10.4	23.9	16.8	-21.3	14.0	39
40 Brokers and dealers	217.7	425.1	47.3	-615.1	54.9	-104.2	174.9	-538.4	136.7	-190.0	59.8	40
41 Funding corporations	67.9	31.1	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	119.8	41
42 Discrepancy	-91.1	-656.8	-18.8	2107.5	-216.3	420.9	197.4	1215.3	534.6	-342.6	552.1	42

F.229 Identified Miscellaneous Financial Claims - Part I

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011		
							Q1	Q2	Q3	Q4	Q1		
<i>U.S. direct investment abroad (1):</i>													
1	Liab.: Rest of the world	36.2	244.9	414.0	351.1	268.7	345.6	411.3	290.5	312.5	368.2	300.5	1
2	Equity	61.9	49.0	200.9	145.5	18.4	46.7	120.7	36.3	3.3	26.7	-0.6	2
3	Reinvested earnings	-10.3	217.3	230.5	239.5	239.9	315.9	322.1	292.6	317.1	331.7	293.2	3
4	Intercompany accounts	-15.4	-21.4	-17.3	-33.9	10.3	-17.0	-31.5	-38.4	-8.0	9.9	7.9	4
5	Asset: Nonfinancial corporate business	24.7	219.2	307.0	276.2	249.9	304.2	389.4	241.0	263.6	322.9	264.8	5
6	Commercial banking	0.5	-1.7	32.8	18.6	-8.9	6.4	-4.6	30.6	5.3	-5.5	-9.9	6
7	Property-casualty insurance companies	10.8	3.1	17.6	6.8	15.7	5.5	8.2	-6.2	13.8	6.3	6.8	7
8	Life insurance companies	1.4	0.8	5.8	4.5	0.9	4.5	2.4	4.3	2.8	8.7	7.6	8
9	Finance companies	4.5	8.0	26.4	22.8	5.7	14.1	2.2	13.9	17.9	22.5	19.2	9
10	Brokers and dealers	-5.7	15.6	24.4	22.2	5.4	10.8	13.7	6.9	9.2	13.3	11.9	10
<i>Foreign direct investment in U.S. (1):</i>													
11	Liab.: Nonfinancial corporate business	98.7	191.0	287.0	234.9	100.7	167.5	163.7	72.1	237.1	197.1	199.4	11
12	Nonfarm noncorporate business	0.1	0.2	0.2	0.1	0.3	-0.1	0.1	-0.0	-0.1	-0.1	-0.2	12
13	Commercial banking	9.4	13.8	-1.2	23.2	9.0	8.7	14.5	11.8	11.4	-2.8	-2.4	13
14	Property-casualty insurance companies	-0.1	23.1	-6.4	7.4	-0.2	3.1	2.2	3.0	4.7	2.6	4.5	14
15	Life insurance companies	0.4	14.4	-0.6	13.1	6.9	6.7	6.0	13.4	6.4	0.9	-0.9	15
16	Finance companies	6.3	5.2	-9.4	23.0	7.6	-0.1	6.6	-6.5	0.8	-1.2	-0.4	16
17	Brokers and dealers	-2.6	-5.1	1.0	26.1	9.8	8.0	12.9	-21.6	14.8	26.1	19.0	17
18	Funding corporations	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	18
19	Asset: Rest of the world	112.6	243.2	271.2	328.3	134.7	194.5	206.4	72.7	275.6	223.1	219.7	19
20	Equity	70.7	115.0	152.8	261.6	94.8	76.9	66.7	46.7	155.1	39.0	47.3	20
21	Reinvested earnings	41.7	69.1	55.2	47.0	28.5	93.1	74.0	77.3	96.6	124.7	116.9	21
22	Intercompany accounts	0.2	59.0	63.2	19.8	11.5	24.5	65.8	-51.3	23.9	59.4	55.5	22
<i>Federal government equity in IBRD, etc.:</i>													
23	Liab.: Rest of the world	1.3	2.0	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	-0.9	23
24	Asset: Federal government	1.3	2.0	1.7	1.4	1.7	2.3	1.9	5.3	1.3	0.8	-0.9	24
<i>Federal Reserve Bank stock:</i>													
25	Liab.: Monetary authority	1.6	1.8	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	25
26	Asset: Commercial banking	1.6	1.8	3.1	2.6	4.6	0.9	2.5	1.5	0.3	-0.6	-0.9	26
<i>Equity in govt.-sponsored enterprises:</i>													
27	Liab.: Government-sponsored enterprises	1.9	0.2	9.1	-0.3	-3.9	-2.7	-3.1	-1.9	0.4	-6.4	-1.6	27
28	Asset: Nonfin. corporate business (Fannie Mae)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28
29	Nonfarm noncorporate (Farm Credit System)	-0.1	0.1	0.3	0.9	0.7	0.0	-0.1	0.8	0.2	-0.8	-0.3	29
30	Farm business (Farm Credit System)	0.1	0.2	0.5	-0.5	-0.0	0.5	0.2	-0.6	1.3	1.0	0.4	30
31	Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	31
32	Commercial banks (FHLB)	0.8	2.7	3.8	-1.0	-0.9	-1.8	-2.6	-1.7	1.5	-4.5	0.6	32
33	Savings institutions (FHLB)	1.1	-2.9	3.3	-0.9	-3.0	-1.2	-0.2	-0.7	-3.0	-0.9	-2.7	33
34	Credit unions (FHLB)	0.1	0.2	0.6	0.3	-0.4	-0.2	-0.0	0.0	0.2	-1.0	0.1	34
35	Life insurance companies (FHLB)	-0.1	0.0	0.6	1.0	-0.3	-0.0	-0.4	0.3	0.2	-0.3	0.1	35
<i>BHC investment in subsidiaries:</i>													
36	Liab.: Commercial banking	40.0	114.1	130.7	46.6	106.9	-46.7	-20.3	92.6	83.3	-342.5	89.2	36
37	Savings institutions	3.7	0.6	0.2	2.5	10.6	-1.0	-0.2	-1.2	2.3	-5.1	1.0	37
38	Life insurance companies	9.7	2.7	5.3	-12.5	9.3	22.2	10.9	15.0	15.5	47.5	7.2	38
39	Finance companies	-38.9	3.2	41.5	-7.3	-23.3	-36.2	-111.2	-10.0	-2.7	-20.7	34.3	39
40	Brokers and dealers	68.2	39.8	-110.0	59.4	-87.9	-0.7	94.7	8.1	89.0	-194.4	-15.2	40
41	Asset: Bank holding companies	82.7	160.4	67.8	88.7	15.5	-62.3	-26.1	104.5	187.4	-515.2	116.4	41
<i>NFC investment in finance company subs.:</i>													
42	Liab.: Finance companies	64.4	22.9	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-62.0	42
43	Asset: Nonfinancial corporate business	64.4	22.9	-54.8	-1.1	-9.3	20.3	98.8	-5.3	-1.4	-10.9	-62.0	43
<i>Funding corp. investment in subs.:</i>													
44	Liab.: Foreign banking offices in U.S.	21.0	8.6	43.7	35.6	-73.5	-31.5	-55.6	-155.1	106.7	-22.0	75.7	44
45	Brokers and dealers	46.9	22.6	73.9	6.4	6.3	-15.0	-2.7	-30.9	64.7	-91.2	44.0	45
46	Asset: Funding corporations	67.9	31.1	117.6	42.1	-67.2	-46.5	-58.3	-186.0	171.3	-113.2	119.8	46
<i>Equity investment under Public-Private Inv. Program:</i>													
47	Liab.: Funding corporations	0.0	0.0	0.0	0.0	2.4	7.9	13.4	10.2	5.0	3.1	0.6	47
48	Asset: Households (2)	0.0	0.0	0.0	0.0	1.2	4.0	6.7	5.1	2.5	1.5	0.3	48
49	Federal government	0.0	0.0	0.0	0.0	1.2	4.0	6.7	5.1	2.5	1.5	0.3	49

(1) Direct investment is valued on a current-cost basis. Excludes capital gains and losses. Components of direct investment--equity, reinvested earnings, intercompany accounts--are not available before 1982.

(2) Funds invested by financial institutions such as domestic hedge funds through the Public-Private Investment Program (PPIP).

F.230 Identified Miscellaneous Financial Claims - Part II

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011		
							Q1	Q2	Q3	Q4	Q1		
<i>Nonofficial foreign currencies:</i>													
1	Liab.: Rest of the world	-2.2	-0.0	23.9	529.8	-543.3	-10.1	-41.1	5.6	-4.5	-0.3	-0.2	1
2	Asset: Federal government	-2.2	-0.0	-0.1	0.0	0.2	0.1	-0.0	0.6	0.2	-0.4	0.1	2
3	Monetary authority (1)	0.0	0.0	24.0	529.7	-543.5	-10.2	-41.1	5.0	-4.7	0.1	-0.3	3
<i>Postal Savings System deposits:</i>													
4	Liab.: Federal government	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	4
5	Asset: Household sector	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
<i>Deposits at Federal Home Loan Banks:</i>													
6	Liab.: Government-sponsored enterprises	0.8	-0.2	1.9	-5.4	0.4	-1.5	21.0	-13.3	7.5	-21.1	2.4	6
7	Asset: Savings institutions	0.8	-0.2	1.9	-5.4	0.4	-1.5	21.0	-13.3	7.5	-21.1	2.4	7
<i>Deferred and unpaid life insurance premiums:</i>													
8	Liab.: Household sector	1.0	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	8
9	Asset: Life insurance companies	1.0	0.5	1.0	3.2	-4.9	2.7	10.1	3.6	-11.8	8.7	1.7	9
<i>Life insurance company reserves:</i>													
10	Liab.: Life insurance companies	9.5	14.8	15.5	17.6	8.4	14.8	5.5	20.1	26.7	6.9	11.2	10
11	Accident and health	7.9	11.5	13.5	19.5	9.7	14.7	1.7	16.2	25.0	15.9	7.1	11
12	Policy dividend accumulation	1.0	0.8	0.2	-3.4	-1.1	0.4	-0.3	-1.3	1.2	2.2	0.9	12
13	Contract claims	0.6	2.5	1.8	1.5	-0.1	-0.4	4.1	5.2	0.4	-11.2	3.3	13
14	Asset: Household sector	9.5	14.8	15.5	17.6	8.4	14.8	5.5	20.1	26.7	6.9	11.2	14
<i>Policy payables:</i>													
15	Liab.: Property-casualty insurance companies	52.3	16.6	18.7	25.4	-5.0	6.3	-3.6	26.6	17.8	-15.5	-2.0	15
16	Asset: Household sector	25.6	4.6	6.7	11.1	-5.1	2.6	-2.7	11.9	9.3	-8.0	-1.7	16
17	Nonfinancial corporate business	20.7	6.6	7.4	9.9	-1.8	2.5	-1.4	10.5	7.0	-6.1	-0.8	17
18	Nonfarm noncorporate business	4.9	1.6	1.7	2.1	0.2	0.6	-0.3	2.5	1.7	-1.5	-0.2	18
19	Farm business	1.2	3.9	2.9	2.3	1.7	0.6	0.9	1.7	-0.2	0.1	0.7	19
<i>Unallocated insurance company contracts:</i>													
20	Liab.: Life insurance companies	-1.4	-1.5	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	20
21	Asset: Private pension funds	-1.4	-1.5	26.3	38.2	10.1	-4.4	-28.1	14.6	5.2	-9.2	-9.0	21
<i>Pension fund contributions payable:</i>													
22	Liab.: Nonfinancial corporate business	-1.9	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	22
23	Asset: Private pension funds	-1.9	-2.0	4.4	0.7	2.5	-1.2	-2.2	-1.3	-0.8	-0.6	-0.4	23
<i>Securities borrowed (net):</i>													
24	Liab.: Funding corporations	174.9	302.6	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-97.3	24
25	Asset: Brokers and dealers	174.9	302.6	-2.1	-353.2	-30.2	-123.5	-30.6	-334.5	31.7	-160.5	-97.3	25
<i>Nonmarketable government securities:</i>													
26	Liab.: Federal government	40.0	35.8	33.3	63.3	61.9	65.7	42.2	47.2	62.2	111.2	54.9	26
27	Asset: Federal government retirement funds	40.0	35.8	33.3	63.3	61.9	65.7	42.2	47.2	62.2	111.2	54.9	27
<i>Retiree health care funds (2):</i>													
28	Liab.: Federal government	23.0	18.1	43.9	26.5	16.6	22.5	-4.3	4.6	15.7	74.0	-0.3	28
29	Asset: Household sector	23.0	18.1	43.9	26.5	16.6	22.5	-4.3	4.6	15.7	74.0	-0.3	29

(1) Reciprocal currency arrangements (swap lines) with foreign central banks.

(2) Includes Uniform Services Retiree Health Care Fund and Postal Service Retiree Health Benefits Fund.

F.231 Unidentified Miscellaneous Financial Claims

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 Net change in liabilities	601.4	766.7	1553.7	1125.4	-167.1	788.9	492.3	1604.1	717.6	262.9	987.1	1
2 Nonfinancial corporate business	686.0	630.8	983.2	405.3	-85.8	276.2	-149.2	377.7	358.2	518.0	2.8	2
3 Nonfarm noncorporate business	142.7	144.6	93.9	114.3	111.3	68.9	177.2	88.5	14.7	-4.7	50.3	3
4 Federal government	5.0	5.6	-0.6	-0.3	2.9	2.4	-16.8	20.8	-5.4	11.0	-9.1	4
5 Rest of the world	-10.4	220.1	70.1	-269.0	73.4	218.6	49.6	267.3	293.7	263.8	398.6	5
6 Monetary authority	1.1	1.4	-0.7	-0.5	1.5	28.3	38.3	5.1	-118.5	188.3	-63.7	6
7 Commercial banking	-37.8	-105.1	-7.9	252.2	-249.6	135.3	540.4	516.1	593.2	-1187.3	866.3	7
8 U.S.-chartered commercial banks	-74.5	-50.0	-95.2	-53.3	148.6	187.9	525.0	-158.8	272.6	112.6	501.8	8
9 Foreign banking offices in U.S.	24.2	-131.3	102.3	490.7	-353.4	30.6	84.2	599.1	238.9	-799.6	285.7	9
10 Bank holding companies	12.8	80.6	-3.4	-180.7	-48.0	-78.2	-57.6	60.2	99.9	-494.0	83.6	10
11 Banks in U.S.-affiliated areas	-0.3	-4.4	-11.6	-4.5	3.3	-5.0	-11.2	15.6	-18.2	-6.3	-4.9	11
12 Savings institutions	23.6	19.1	22.0	-32.6	-61.1	-0.6	33.2	38.6	-81.1	7.0	33.0	12
13 Credit unions	2.6	-2.7	-5.6	1.1	14.7	-8.4	-29.8	3.5	-4.8	-2.5	11.7	13
14 Life insurance companies	1.4	20.5	21.1	-9.6	-39.3	15.8	17.3	185.9	-50.0	-90.2	28.9	14
15 Government-sponsored enterprises	-4.6	11.6	6.7	46.7	61.8	1.1	-19.2	-38.2	-110.1	171.9	-57.3	15
16 Finance companies	-3.7	-17.8	15.8	-4.2	-66.3	4.1	-76.3	38.1	-52.9	107.4	-104.9	16
17 REITs	4.3	7.8	3.4	-3.7	-22.8	-2.0	39.1	-4.5	-8.8	-33.9	9.3	17
18 Brokers and dealers	-86.2	40.6	73.4	-192.2	97.9	24.7	216.0	-81.6	-23.8	-11.7	208.2	18
19 Funding corporations	-122.6	-209.9	278.9	817.9	-5.8	24.6	-327.7	187.1	-86.7	325.7	-386.9	19
20 Net change in assets	692.5	1423.5	1572.4	-982.1	49.2	368.0	294.9	388.7	182.9	605.5	435.1	20
21 Nonfinancial corporate business	331.4	469.9	670.1	-650.6	39.2	150.3	111.6	366.6	88.1	34.8	54.4	21
22 Nonfarm noncorporate business	251.2	377.2	326.4	103.7	-163.3	-94.0	-121.4	-110.3	-100.8	-43.3	-25.4	22
23 State and local governments	-8.9	-3.9	74.5	24.6	46.9	95.9	82.0	51.9	97.0	152.8	1.0	23
24 Federal government	0.6	1.0	0.4	-29.4	32.3	-9.8	-1.3	-76.8	22.0	16.7	-3.6	24
25 Rest of the world	54.9	451.4	378.3	-609.9	23.8	278.8	140.5	403.9	282.3	288.4	-238.7	25
26 Monetary authority	-3.2	0.1	1.8	0.5	49.6	18.0	7.0	-6.5	7.6	64.0	39.5	26
27 Commercial banking	8.6	-9.6	33.9	571.4	-49.4	-60.7	143.9	192.6	-327.6	-251.6	860.8	27
28 U.S.-chartered commercial banks	24.4	97.2	-18.4	114.6	33.8	-71.3	53.8	-145.6	-221.8	28.5	440.3	28
29 Foreign banking offices in U.S.	-32.2	-143.9	14.7	364.4	-120.4	4.0	169.7	267.4	-123.6	-297.4	361.4	29
30 Bank holding companies	16.2	36.5	31.5	93.4	41.7	2.1	-83.2	47.6	22.5	21.6	59.7	30
31 Banks in U.S.-affiliated areas	0.1	0.6	6.1	-1.0	-4.5	4.5	3.7	23.3	-4.7	-4.3	-0.6	31
32 Savings institutions	-60.6	-1.4	1.0	-19.2	-3.6	-5.3	-76.9	-6.4	-94.5	156.5	-55.3	32
33 Credit unions	-0.5	0.6	10.4	8.1	6.8	2.9	-55.5	-7.1	44.7	29.6	-35.6	33
34 Life insurance companies	21.1	40.0	32.1	28.6	-18.1	-4.4	6.4	101.0	9.2	-134.3	-124.1	34
35 Private pension funds	-7.1	4.8	-13.2	-27.6	9.0	-13.2	-17.3	-24.4	-4.8	-6.5	-25.5	35
36 State and local govt. retirement funds	-0.6	1.0	-0.6	-0.0	0.5	0.7	0.3	0.8	1.6	0.2	1.4	36
37 Money market mutual funds	-10.0	15.9	31.8	-43.1	11.3	7.7	56.1	-257.8	-39.2	271.9	74.4	37
38 Mutual funds	3.7	3.3	2.8	3.2	-5.1	-12.0	-26.4	-21.8	-27.8	28.0	-0.0	38
39 Government-sponsored enterprises	4.0	-3.2	27.0	-46.7	-28.2	27.1	-25.8	-25.0	145.0	14.0	-182.2	39
40 Finance companies	47.7	-38.2	-24.7	-11.0	26.2	-30.0	-130.6	-5.1	-32.6	48.5	-65.1	40
41 REITs	11.6	7.8	-4.4	-0.7	-8.4	7.5	10.4	23.9	16.8	-21.3	14.0	41
42 Brokers and dealers	48.5	106.9	24.9	-284.1	79.7	8.5	191.7	-210.7	95.8	-42.9	145.1	42
43 Discrepancy	-91.1	-656.8	-18.8	2107.5	-216.3	420.9	197.4	1215.3	534.6	-342.6	552.1	43

F.11 Sector Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

	2005	2006	2007	2008	2009	2010	2010				2011 - Q1	
							Q1	Q2	Q3	Q4		
1 All sectors	13.7	126.5	-145.2	1003.1	-136.5	242.1	387.0	799.0	129.4	-425.8	46.3	1
2 Household sector	66.4	268.5	-253.3	-202.2	199.8	-210.0	29.2	-399.0	125.6	-596.0	10.6	2
3 Nonfarm nonfinancial corporate business	140.2	114.2	108.6	899.8	-447.1	-40.6	-8.2	-61.3	-180.7	87.9	159.7	3
4 Corporate farms	-18.9	-28.9	-2.7	0.6	-2.5	-21.9	-13.9	-21.1	-22.9	-29.7	-31.4	4
5 State and local governments	-73.3	-52.3	-19.1	-19.8	-31.2	-29.4	-18.4	-19.7	-36.8	-42.6	-17.6	5
6 Federal government	22.7	13.1	23.4	85.8	-44.3	-62.8	16.2	366.1	-334.3	-299.3	-19.9	6
7 Rest of the world	13.9	-6.9	78.3	81.1	164.3	246.6	306.1	368.9	-32.8	344.0	-295.4	7
8 Financial sectors	-137.2	-181.3	-80.4	157.8	24.5	360.2	75.9	565.1	611.3	110.0	240.3	8
9 Monetary authority	3.1	0.7	-3.5	-0.5	-5.8	-0.5	-1.0	-14.0	-2.8	15.7	1.2	9
10 Commercial banking	-93.2	-196.3	-135.1	-47.1	175.0	177.0	-56.5	395.0	423.2	-132.3	86.5	10
11 Savings institutions	-8.1	-6.0	24.1	54.0	24.2	15.5	8.6	13.9	18.5	20.9	28.4	11
12 Credit unions	2.2	1.1	2.1	3.7	6.2	6.5	3.6	4.0	7.0	11.2	1.7	12
13 Property-casualty insurance companies	-14.9	31.1	-8.8	-2.4	-34.2	47.2	39.9	3.7	25.9	119.2	-14.6	13
14 Life insurance companies	-10.4	-29.3	-50.7	-58.6	-66.5	2.9	-19.1	-20.1	9.9	40.9	51.5	14
15 Mutual funds	21.1	11.4	13.4	-2.9	11.5	10.3	6.7	5.9	17.7	10.9	6.5	15
16 Government-sponsored enterprises	-14.8	-1.8	27.7	119.5	73.0	124.2	146.0	166.4	163.4	20.9	158.4	16
17 Issuers of asset-backed securities	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	17
18 Finance companies	-20.7	29.9	25.1	35.8	5.7	50.9	52.5	27.9	29.8	93.4	-3.1	18
19 REITs	7.9	1.4	35.3	-6.9	-17.5	18.0	29.7	6.7	1.0	34.6	22.4	19
20 Brokers and dealers	-9.5	-23.6	-10.1	63.2	-147.2	-91.6	-134.5	-24.4	-82.2	-125.5	-98.5	20

F.12 Instrument Discrepancies

Billions of dollars; quarterly figures are seasonally adjusted annual rates

1 All types	13.7	126.5	-145.2	1003.1	-136.5	242.1	387.0	799.0	129.4	-425.8	46.3	1
2 Treasury currency	0.7	-1.1	-1.2	-0.8	-4.4	-1.1	-0.2	-1.8	-1.9	-0.5	-1.0	2
3 Foreign deposits	12.3	106.8	197.5	-354.4	-136.0	30.5	25.9	112.2	-42.1	26.1	46.3	3
4 Net interbank transactions	-3.6	-1.9	1.8	30.6	34.4	-20.2	-227.1	-132.9	112.6	166.6	-94.6	4
5 Security RPs	106.3	304.5	-225.0	-587.1	406.6	-84.5	234.9	-217.5	-402.0	46.6	-384.5	5
6 Mail floats	-4.9	-3.0	1.0	-5.2	-0.3	-1.1	16.6	-1.5	-9.0	-10.3	20.8	6
7 State and local governments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	7
8 Federal government	-6.6	-3.0	1.2	-3.3	0.7	0.0	20.2	-1.5	-10.9	-7.8	21.1	8
9 Private domestic	1.7	-0.0	-0.1	-2.0	-1.0	-1.1	-3.7	-0.0	1.9	-2.5	-0.3	9
10 Trade credit	-30.4	145.9	-46.4	8.0	-22.5	98.4	316.0	25.0	122.1	-69.6	98.4	10
11 Taxes payable	-45.6	17.3	-34.6	-58.8	-9.1	-37.4	-7.1	-63.5	1.3	-80.3	-6.2	11
12 Miscellaneous	-91.1	-656.8	-18.8	2107.5	-216.3	420.9	197.4	1215.3	534.6	-342.6	552.1	12
13 Nonfinancial	70.0	214.7	-19.6	-136.4	-188.9	-163.3	-169.3	-136.2	-186.2	-161.6	-185.0	13
<i>Nonfinancial components (sign reversed):</i>												
14 Statistical discrepancy (NIPA)	-79.7	-220.6	21.1	136.6	179.1	158.2	164.2	131.1	181.0	156.4	180.2	14
15 Private wage accruals less disbursements	5.0	1.3	-6.3	-5.0	5.0	0.0	0.0	0.0	0.0	0.0	0.0	15
16 Contr. for govt. soc. insur., U.S. affiliated areas	4.7	4.6	4.7	4.9	4.8	5.2	5.1	5.2	5.2	5.2	4.7	16